Canadian Dollar

The increase in the Canadian dollar, it is pointed out, has caused some anxiety in financial circles in this island. It is generally feared that it will further disrupt trade between the West Indies and the Dominion and will have an adverse effect on the cost of living. What is most serious, it is said, is that the rapid rise of the Canadian dollar which has been so severely reduced as a result of British dollars, has a tendency to devaluation of the pound.

Up to yesterday, the Canadian dollar was quoted at 51.5, an increase of six points within the last two days and much more than the pegged rate. It was pointed out in financial circles that this rise could be continued while the West Indian dollar remained pegged to the pound. These indications were such that if the Canadian dollar continued to rise and something similar occurred in the pound, the further disruption in trade between the West Indies and the Dominion will have an adverse effect on trade in the area.

The West Indies import a large amount of goods from Canada, and is generally regarded as a large market for the Canadian dollar. This trend, it is said, should be noted by the Dominion authorities in order to keep the West Indian dollar pegged to the British pound.

The policy and the actions of the Canadian dollar market in which we export most of our merchandise will have a sway over the Canadian market in the area.

The West Indies import a large amount of goods from Canada, and is generally regarded as a large market for the Canadian dollar. This trend, it is said, should be noted by the Dominion authorities in order to keep the West Indian dollar pegged to the British pound. This policy and the actions of the Canadian dollar market in which we export most of our merchandise will have a sway over the Canadian market in the area.

The West Indies import a large amount of goods from Canada, and is generally regarded as a large market for the Canadian dollar. This trend, it is said, should be noted by the Dominion authorities in order to keep the West Indian dollar pegged to the British pound. This policy and the actions of the Canadian dollar market in which we export most of our merchandise will have a sway over the Canadian market in the area.

The West Indies import a large amount of goods from Canada, and is generally regarded as a large market for the Canadian dollar. This trend, it is said, should be noted by the Dominion authorities in order to keep the West Indian dollar pegged to the British pound. This policy and the actions of the Canadian dollar market in which we export most of our merchandise will have a sway over the Canadian market in the area.