

DALE MABRY STATE BANK (in organization)
c/o J. W. Kynes
Box 22601
Tampa, Florida 33622

September 5, 1973

TO: Subscribers
Dale Mabry State Bank

The organizers are pleased to inform you that we now have approval from Fred O. Dickinson, Jr., State Comptroller, and the Federal Reserve Board to officially organize your new Bank.

At the present time:

1. The Articles of Incorporation have been filed with the State and Federal Reserve System;
2. We have employed as President, J. Bennett Wilson, who was formerly Executive Vice President and Chief Executive Officer of the Northside Community Bank in St. Petersburg. Mr. Wilson is an outstanding banker, a native Tampan and previously was an officer of The National Bank and International Bank of Tampa. We are very fortunate to obtain the services of Mr. Wilson and feel confident you will approve of his leadership.
3. The purchase of our banking site to be located at 302 North Dale Mabry Highway, Tampa, is to be closed shortly. Plans are being finalized with the architect for the permanent banking house with construction to commence at the earliest possible date;
4. We plan to open in temporary quarters after the approval by the State Banking Department and the Federal Reserve Bank of Atlanta. We are tentatively scheduling the opening for the period between October 15 and November 1.
5. The organizing Board of Directors is as follows:

Joe B. Cordell
James W. Kynes
George Levy
Thomas C. MacDonald
Art Pepin
James W. Walter
J. Bennett Wilson

In order to hold our first stockholders meeting for organizational purposes, at which time directors will be elected, by-laws adopted, and any other appropriate business transacted, and because the organizing Board of Directors deems it in the best interest of the Bank to proceed as rapidly as possible with construction of the building and opening in temporary quarters, we find it necessary to call for the payment of capital subscriptions by October 1 and to set the organizational meeting of the stockholders for October 8.

There will be 100,000 shares of stock issued at the price of \$10.25 per share. Of this amount \$0.25 per share constitutes the Organizational Expense Fund. Therefore, the remaining investment cost will be \$10.00 per share, allocated \$5.00 to common capital, \$4.00 to surplus and \$1.00 to undivided profits.

At its meeting on August 29, 1973, the organizational Board of Directors adopted a resolution which set October 1, 1973, at 5:00 p.m. as the final time by which payment for subscriptions must be received in full. The Board further provided that subscriptions not received by that date and hour, in full, would be forfeited, and that such defaulting subscription rights would be assigned to others with the Board, in its sole discretion, selecting the stockholders to whom such defaulting subscription rights would be assigned.

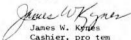
Enclosed you will find a form which shows the number of shares to which you may subscribe and the amount of payment necessary to complete the purchase of those shares. A temporary receipt will be issued pending delivery of your stock certificate.

Also enclosed you will find a form for stock issue instructions and an explanatory cover letter for its use. Please return the completed form along with your payment.

Notice of the stockholders meeting, along with a copy of the proposed by-laws, the organizing Board of Directors' recommendations and proxy forms are also enclosed, and we ask you to return the proxy with your subscription. We also invite you to attend the stockholders meeting in person so that we may show you the Bank's temporary quarters, etc.

On behalf of the organizing Board of Directors, we want to thank you for your confidence and interest in the Dale Mabry State Bank. May we urge you once again to preserve your investment by submitting payment for your subscription by the designated deadline.

Sincerely,


James W. Kyles
Cashier, pro tem