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BARNETT BANK BUILDING
JACKSONVILLE, FLORIDA 32202

July 12, 1973

Mr. Farris Bryant
1870 Challen Avenue
Jacksonville, Florida

Dear Farris:

As a result of the recent merger of Florida Gateway Television Company into TV 12, Inc., I am pleased to enclose herewith, Certificate number 32 for 537 shares of the capital stock of Television 12 of Jacksonville, Inc., issued to you on a pro-rata basis in exchange for the shares which you owned in Florida Gateway Television Company. Will you please acknowledge receipt of the certificate on the copy of this letter enclosed and return the receipt to me.

You will note that the certificate contains a stamped endorsement referring to the Voting Trust, which you, together with all of the other former stockholders of Florida Gateway, executed.

This will be my final official act for our successful little company, and causes me mixed emotions. While I think it highly desirable that we all end up as direct stockholders of the Television Company, I shall nevertheless miss the very pleasant associations with you in the affairs of Florida Gateway. At the same time I, look forward to our continued association as fellow stockholders in what I believe will prove to be a fine investment.

I am grateful for the fine cooperation and support which you so readily gave me.

Most sincerely,



JF/lg
Encl.

Receipt of the above certificate is acknowledged.
