

July 25, 1960

Mr. H. M. Carpenter, President
Florida Council of Business and Industry
Box 735
Winter Park, Florida

Dear Mr. Carpenter:

Thank you for your information regarding the meeting of your association in Tampa on the 23rd of this month. I wish you and your group the best of success in developing an approach to the problem posed by the inequitable inventory tax, and I will be most interested in learning the results of your deliberation. It is my hope that we can all settle upon a similar approach consistent with the need for tax payer relief, the revenue needs of our local governments, and the responsibility of the state.

As you know, I have proposed a re-evaluation of the present system of taxing business inventories, for it is my feeling that it is inequitable. Consideration should be given to the establishment of the separate classification for inventories with a rate to be determined according to sound principles of equity and ability-to-pay. Then the assessment and collection of that tax should be uniform and effective.

I have read the material you and other interested groups have prepared and I believe you are working toward a proper goal. Should you care to appoint a small committee to meet with me in Ocala for the purpose of discussing your plans once conceived, I shall be very happy to meet with them.

I look forward to hearing from you.

Sincerely yours,

Farris Bryant

FB/gjr