Florida Central & Western Railroad.

Six weeks after E. J. Reed bought the Florida Central he conveyed it on March 4, 1882, to the Florida Central & Western Railroad Company, which had obtained letters patent on February 26, 1882, for the purpose of operating the Florida Central and its connection, the Jacksonville, Pensacola & Mobile Railroad, that by this time had been completed from Lake City to the Apalachicola River.

Florida Railway & Navigation Company.

In March, 1884, a number of Florida railroads entered into an agreement to consolidate. They were:

- Florida Transit & Peninsular,
- Fernandina & Jacksonville,
- Florida Central & Western,
- Leesburg & Indian River.

The consolidation was perfected January 9, 1885, as the Florida Railway & Navigation Company.

The Florida Railway & Navigation Company afterward went into the hands of a receiver. The Western Division (comprising the former Florida Central and Jacksonville, Pensacola & Mobile Railroads) was sold at public auction in Jacksonville February 6, 1888, to W. Bayard Cutting, Agent, for $1,210,000. Two or three months later the remaining property and the franchise of the Florida Railway & Navigation Company were sold at public auction to the same party.

Florida Central & Peninsular Railroad.

On July 12, 1888, W. Bayard Cutting transferred the properties formerly operated as the Florida Railway & Navigation Company to interests representing the Florida Central & Peninsular Railroad Company. Possession was given the new owners July 21, 1888.

From July 1, 1900, to August 14, 1903, the Florida Central & Peninsular Railroad was operated under stock ownership by the Seaboard Air Line Railroad Company; on August 15, 1903, it was merged with and became a part of the Seaboard Air Line and still forms a part of that system.