

Dr. T. Hartridge, J. J. Daniel, S. B. Hubbard, and M. W. Drew. The money provided by this issue was used in a thorough cleaning-up of the vicinity; filling in and disinfecting low places, drainage, improvement of Hogans and McCoys Creeks, establishing the present waterworks and constructing a system of sewers. The interest on the bonds was met by special tax levy, and small payments were made from time to time on the principal. In this way \$50,000 worth of bonds were retired. In the bond issue of 1894, there was a provision for the redemption of all outstanding Sanitary Bonds, and the last of them were called in and paid August 16, 1895.

1894—\$1,000,000 Waterworks and Improvement Bonds.—On May 30, 1893, the Legislature authorized an issue of \$1,000,000 Waterworks and Improvement bonds of the City of Jacksonville. The issue was approved by the voters October 17, 1893, specifically as follows:

- \$200,000 for the redemption of outstanding Sanitary Bonds
- 225,000 for extending and improving the waterworks system.
- 175,000 for extending and improving sewerage and drainage.
- 175,000 for opening and improving streets and parks.
- 100,000 for purchasing location and erecting city building.
- 75,000 for erecting electric light plant.
- 25,000 for bulkheading street fronts.
- 25,000 for enlarging fire department.

This was Jacksonville's first bond issue for general city improvements. Considerable annoyance and delay in validating certain of these bonds resulted from injunctions brought by private corporations that would be affected by the improvements. Of the authorized issue, \$972,000 was used. They were 30-year, 5% bonds, dated May 15, 1894, and maturing May 15, 1924. Bonds of this issue, amounting to \$38,500, were retired before maturity, and the remainder at maturity.

1901—\$400,000 Improvement (Fire) Bonds.—Authorized May 30, 1901; issued November 15, 1901, 5%, maturing May 15, 1924. This issue was the outgrowth of the fire of May 3, 1901, and was used in paying judgments against the city; for the construction of public buildings destroyed by the fire, and replacements for municipal plants. Bonds of this issue paid before maturity, \$4,000; balance paid at maturity through a refunding issue of April, 1924.