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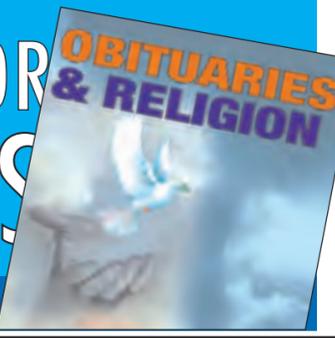
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# MPs stay silent over quit threat

**NOT ALL CURRENT MPS WILL BE NOMINATED**

By CELESTE NIXON  
Tribune Staff Reporter  
cnixon@tribunemedia.net

NOT all current FNM Members of Parliament will receive nominations from the party for the upcoming election said the prime minister.

With the Boundary Order, which came into effect on Tuesday, tabled in the House of Assembly yesterday, Prime Minister Hubert Ingraham said the FNM will proceed to select and nominate candidates for the 38 parliamentary seats in the upcoming weeks.

He said: "The FNM does not expect every single person who is now member in the House of Assembly for the Free National Movement to be nominated again - the FNM expects to be able to bring into the House, into its parliamentary fold, a number of new persons."

While expressing gratitude to currently serving members, Mr Ingraham said the party must move forward.

"No job is permanent, whether it is mine or anyone else's," said Mr Ingraham, "we all have a season and a time - and the party will do what it considers to be best."

**See page 13**

**COCAINE WORTH \$1M SEIZED IN DRUG RAID**

By DENISE MAYCOCK  
Tribune Freeport Reporter  
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**FREEPORT** - Drug Enforcement Unit officers seized over \$1 million of suspected cocaine and arrested two persons during a drug bust at a residence in the Lucaya area.

Asst Supt Loretta Mackey, press liaison officer, reported that officers discovered 129 pounds of cocaine at about 9.45pm on Tuesday at a house on Midshipman Road.

She said a 27-year-old man and a 24-year-old woman are in police custody assisting police with their investigation.

Officers were executing a search warrant for dangerous drugs when they found two crocus sacks of suspected cocaine, weighing approximately 129.5 pounds.

**See page 12**

## Prime Minister 'has not been contacted'

By CELESTE NIXON  
Tribune Staff Reporter  
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PRIME Minister Hubert Ingraham said he has not been contacted by Kendal Wright after claims that the Clifton MP intends to resign - nor does he expect to be.

Following the suspension of the House of Assembly yesterday, Mr Ingraham confirmed he has spoken with Eight Mile Rock representative Verna Grant, the other

MP who reportedly had planned to resign from the party. According to Mr Ingraham, she will remain with the FNM.

The prime minister said the FNM has not received notice of any resignation from any party members.

He said: "People don't have to give me notice, I can read the newspaper. If they tell me that they have gone - then fine, thanks very much for

**See page 13**

## RUSSELL TO RUN AGAINST FNM WISHES

HIGH Rock MP Kenneth Russell intends to run in East Grand Bahama on the FNM ticket despite the wishes of the party leadership, The Tribune has learned.

According to sources close to Mr Russell, Prime Minister Hubert Ingraham has made it clear to the Minister of Housing that he will not be

the standard bearer for the newly named East Grand Bahama seat.

The decision is reportedly indicative of the deteriorating relationship between the pair over the past three years, the party insider said.

Following the early sus-

**See page 12**

## BONES FOUND BURIED AT BAHAMAR



**THE SCENE** near the Superclubs Breezes resort where Baha Mar crewmen uncovered human remains during construction work.  
Photo: Felipe Major/Tribune Staff

By DANA SMITH  
dsmith@tribunemedia.net

BAHA Mar crewman were left stunned after they inadvertently unearth human remains during their routine Cable Beach construction.

Expecting nothing more than sand and rocks, the workers were in for a shock when they instead discovered human bones.

The finding happened yesterday afternoon near the Superclubs Breezes resort,

and coincidentally close to the former residence of the serial killing mother-son team, the Kimes.

Supt Stephen Dean told *The Tribune* he had no information surrounding the finding, at present time, but stated: "I think it was just bones. We believe it had been there for some time."

Yet, the discovery has sparked speculation that the remains could belong to a victim of murderers Sante Kimes and her son, Kenneth.

The duo are presently serving a life without parole sentence in a California prison on several counts of murder.

In 1998, the duo murdered business David Kazin in Las Vegas after he exposed Sante Kimes' loan fraud.

That same year, they also murdered New York socialite Irene Silverman while attempting to steal her Manhattan mansion.

**See page 13**

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LOCAL NEWS

# Man in court over fast food raid

By LAMECH JOHNSON  
ljohnson@tribunemedia.net

robbery of a popular fast-food spot nearly two weeks ago was arraigned in Magistrate's Court yesterday morning, following his release from the

Princess Margaret Hospital. Tony Newbold, 27, of West Avenue was brought before Chief Magistrate Roger Gomez in Court One,

Bank Lane, to face a charge of armed robbery and conspiracy to commit the robbery.

Prosecution alleges that the accused, on Saturday November 26, concerned with others, did conspire to commit and did rob Burger King, Cable Beach of \$1,719.03 cash while armed with a gun. The incident took place around 6pm.

Newbold, was supposed to have been arraigned last Thursday with alleged accomplices Kadeem Bain, 20, Steven Taylor, 20, and Dwaynette Taylor, 18.

However, he was in hospital under police guard to recover from a gun shot wound suffered during a high speed chase and shoot-out on Tonique Williams Darling Highway with police on the date in question.

The accused, after nodding to the chief magistrate that he understood the offences, was not allowed to enter a plea, like his alleged accomplices, was denied bail and remanded to Her Majesty's Prison, Fox Hill.

Before the conclusion of the arraignment, defence attorney for the accused, Ramona Farquharson put on record and informed Chief Magistrate Gomez that police allegedly starved her client and refused to give him his medication.



TONY NEWBOLD 27, right, leaving court after he was charged in connection with the armed robbery of Burger King nearly two weeks ago.

"Mr Newbold was not fed since Monday while in police custody nor given his pain killers" she told the court. She added that "this was done in order to pressure him to give a statement to the police."

Mrs Farquharson also requested assistance from the chief magistrate to make an order for her client to be allowed to return to Princess Margaret Hospital on December 15 to have "staples removed from his stomach."

Chief Magistrate Gomez acknowledged the request

and made the order in that regard. The accused, along with the three other defendants who have retained attorney Ian Cargill, will return to the new Court One located Nassau Street on February 15, 2012.

The four will be served with a Voluntary Bill of Indictment that will forward their case directly to the Supreme Court for trial, bypassing a lengthy preliminary inquiry in Magistrate's Court.

There are 16 witnesses listed on court dockets.

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NAVITIMER

LOCAL NEWS

# DNA unveils roster of candidates

By **DANA SMITH**  
dsmith@tribunemedia.net

THE DNA announced its new constituency candidates, yesterday morning, after the recent boundary change forced them to alter their candidates.

Branville McCartney, leader of the DNA, criticised the FNM, accusing them of purposely attempting to sabotage the campaigning efforts of the opposing parties.

"We in the DNA are not swayed by this government's attempt to displace our candidates, deny us supporters, or destroy this democracy," Mr McCartney said. "We will use this inadequate attempt at intimidation to propel this movement."

The current FNM government has reduced the number of House seats to 38, down from the previous number of 41.

As a result, some constituencies had to be eliminated or redrawn.

This move has forced all political parties to move or release constituency candidates.

Although they disagree with the move, the DNA is "prepared to do what we have to do, so we may achieve what we must achieve", Mr McCartney said.

"We have to respond to these boundary cuts with the most aggressive, uncompromised show of political organization that this country has ever seen."

He explained the DNA is "prepared to play by the rules because we have no other choice with these boundary cuts". Adding, they are prepared to play "only long enough to change them".

Mr McCartney said should the DNA take office this next election, they will "change this foolishness regarding boundary cuts".

He alleged the boundaries



FROM LEFT, Alfred Poitier, Maurice Smith, Branville McCartney, Christopher Mortimer, Farrel Goff, and Ben Albury.

should only change based on "international standards and criteria", specifically, the standards of the United Nations Committee on Human Rights' boundary change policies.

Mr McCartney will also call for permanent electoral districts, a set election day, and a prime minister cumulative term limit of two terms.

Speaking on the limit, Mr McCartney stated: "God forbid, if Mr Ingraham or Mr Christie were to win the election again. When the year 2017 comes around, that would be meant from 1967 to 2017, we really would of only had three prime ministers."

"That's a 50-year span, half a century. I want the Bahami-

an people to realize that, half a century - three prime ministers."

Twenty-eight candidates were announced at the press conference, with five constituencies having new candidates.

The other 10 constituency candidates will be announced next week.

The new changes, include the former Seabreeze constituency candidate Chris Mortimer being moved to Nassau Village.

Taking his place is Alfred Poitier, former candidate for the Kennedy constituency, which no longer exists.

Ben Albury, the Montagu constituency candidate, lost some of his constituency to St Anne's, and gained from the

now eliminated, St Thomas More constituency.

Farrel Goff is the candidate for Golden Isles, previously campaigning in the eliminated Clifton constituency.

The current DNA constituency candidates are as follows:

- Branville McCartney, Bamboo Town
- Rodney Moncur, Bain's Town and Grant's Town
- Dario Terrelli, Tall Pines
- Theo Cochinamogulos, Carmichael
- Shawn Francis, Cat Island, Rum Cay, etc.
- Farrel Goff, Golden Isles
- Charlene Paul, Elizabeth
- Floyd Armbrister, Exuma and Ragged Island
- Celi Moss, Centreville

- Kendal Smith, Fox Hill
- Kephene Cunningham, Garden Hills
- Allsworth Pickstock, Golden Gates
- Alfred Poitier, Seabreeze
- Karen Davis, Marathon
- Adrian Laroda, MICAL
- Ben Albury, Montagu
- Wayne Monroe, Mt Moriah
- Sonith Lockhart, North Abaco
- Randy Butler, North Andros and Berry Islands
- Osman Johnson, Pineridge

- Wellington Woods, Pinewood
- Christopher Mortimer, Nassau Village
- Prince Smith, St Anne's
- Nicholas Jacques, St Cecilia
- Maurice Smith, Yamacraw
- Roscoe Thompson, South Abaco
- Danny Hunt, South and Central Eleuthera
- Roger Rolle, West Grand Bahama, Bimini.

## TWO MEN HOSPITALISED IN SEPARATE SHOOTINGS

By **SANCHESKA BROWN**  
Tribune Staff Reporter  
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TWO MEN are fighting for their lives in hospital today after being shot in two separate incidents.

Police say the first man was at Bamboo Boulevard shortly before 7pm on Tuesday when he was approached by two men armed with handguns. They demanded cash.

The victim reportedly ran from the would be thieves and was subsequently shot in his lower back. Police are looking for two men in connection with this shooting.

The second incident reportedly occurred about three hours later around 10:45pm.

Police say the victim was riding his bicycle on Robinson Road when he was approached by a man and shot multiple times in his body.

Both victims were taken to hospital by ambulance where they are both detained in critical condition.

Police are investigating and are appealing to members of the public who may have any information about these incidents to contact police at 911, 919, CDU @ 502-9991, 502-9910 or crime stoppers @ 328-TIPS.

Two men are also in police custody after being found with a firearm and a quantity of ammunition.

Police say around 2:45am Wednesday officers conducted a search of a black Honda Accord at Sunrise Way off Carmichael Road and discovered an unlicensed shotgun with a quantity of shotgun shells.

Two men, ages 44 and 29, were taken into custody as a result of the search.

In other crime news, a man was able to evade capture after police attempted to stop him through Cumberbatch Alley.

Police say officers of the mobile division were conducting routine patrols

around 6:45pm Tuesday when they saw a male acting suspiciously. When officers attempted to stop him, he ran. However, a search of the area uncovered a handgun and ammunition.

Active police investigations continue.

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## MAN FACES COURT OVER ATTACK ON WOMAN

A MAN was arraigned in Magistrate's Court yesterday morning where he was charged in connection with an attack on a woman with the intent of raping her.

Mario Stuart, 31, of Balls Alley appeared before Magistrate Carolyn Vogt-Evans in Court 6, Parliament Street, where he faced a charge of assault with intent to commit rape.

The prosecution alleges that the accused on Sunday, December 4, attacked a woman with intent to have sexual intercourse with her after reading the charge to the accused, Magistrate Vogt-Evans informed him that he was not allowed to enter a plea due to the nature of the offence.

He was remanded to Her Majesty's Prison and will return to court on Monday, December 12, for a bail hearing.

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THE SITTER	NEW	1:15	3:40	N/A	6:15	8:40	10:50
J. EDGAR	NEW	1:05	3:05	N/A	7:05	N/A	10:05
THE IDES OF MARCH	C	1:10	3:30	N/A	6:10	8:35	10:45
THE MUPPETS	A	1:00	3:25	N/A	6:05	8:30	10:30
ARTHURS CHRISTMAS	A	1:10	3:35	N/A	6:15	8:30	10:35
THE TWILIGHT SAGA	T	1:00	3:25	N/A	6:00	8:25	10:30
HAPPY FEET	A	1:15	3:45	N/A	6:15	8:40	10:40
IMMORTALS	C	1:00	3:25	N/A	6:00	8:25	10:40
JACK AND JILL	T	1:10	3:40	N/A	6:10	8:35	10:50
TOWER HEIST	T	1:00	3:25	N/A	6:15	8:30	10:45

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NEW YEAR'S EVE	NEW	1:00	3:25	N/A	6:05	8:25	10:40
THE MUPPETS	A	1:00	3:25	N/A	6:00	N/A	N/A
ARTHURS CHRISTMAS	A	1:15	3:40	N/A	6:10	8:30	10:35
THE TWILIGHT SAGA	T	1:05	3:30	N/A	6:05	8:25	10:50
HAPPY FEET	A	1:20	3:35	N/A	6:10	8:35	10:40
IMMORTALS	C	N/A	N/A	N/A	N/A	8:25	10:45

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## Government can last its full term

THE young turks can sheath their swords because, with the Constitution on his side, only the Bahamian people can end Prime Minister Ingraham's term of office. Election day will determine his fate.

Behind the scenes this week, many conspiracies were being hatched to provoke a constitutional crisis. It was speculated that two FNM MPs, whose constituencies were eliminated by the Boundaries Commission, had plans to resign on the floor of the House yesterday. This did not happen, nor is it expected to happen. But if it does, no matter how the numbers are crunched it will not shake the Ingraham government before election day — just five months away.

The Tribune was reliably informed over the weekend that in an attempt to create problems for Mr Ingraham, Mrs Verna Grant, Eight Mile Rock MP, and Mr Kendal Wright, Clifton MP, planned to resign their soon-to-be non-existent House seats and cross the floor. It was unclear whether they would go as Independents, or join one of the two Opposition parties.

As soon as she saw her name in print on Monday morning, we understand that Mrs Grant made it clear to her party leader that she had no intention of resigning. Mr Wright on the other hand has said nothing. However, as he moves in and out of the House, his body language betrays discontent.

In speaking to the Press yesterday, Mr Ingraham said he has not been contacted by Mr Wright, nor does he expect to be.

In this column on Monday, we speculated what could happen if the two members resigned, from both the party and the government. Many numbers were crunched leaving a 20-20 tie on the floor of the House, which would be unworkable and could hasten an election.

However, with an election so near, government could run its full term under section 67(1) of the Constitution. Whenever the House is dissolved, government will have 90 days' grace before an election has to be called.

However, under the Constitution and with an election so near, no matter which way the politicians manoeuvre in the House, the Ingraham government can easily ride out its full term.

As someone commented yesterday, Britain has given us a good constitution. No Bahamian will ever wake up one

morning to find that he has no government. Within an extended time period, the government continues until an election is called and a new government returned.

It's based on the same principle as the announcement made on the death of a monarch: "The King is dead; long live the King."

There was also talk this week of holding a vote of "no confidence" in the Prime Minister at yesterday's House sitting. That did not happen. As was pointed out, if the whole House voted against him, Mr Ingraham did not have to resign until an election was called.

The Prime Minister can dissolve the House at any time, but he does not have to call an election for another 90 days after dissolution. Should a member resign, a by-election has to be called within 60 days, unless the House is dissolved sooner, which puts it back into the 90-day bracket.

So whichever way it goes, and no matter the machinations, the election will probably be called on the date that Mr Ingraham has already planned.

PLP MPs have criticised the Ingraham government for not allowing enough time for election candidates to get to know their constituencies. Either these politicians have no memory or they have no shame. Five years is a short time to have a total memory loss.

At this time five years ago — the 2007 election — then prime minister Christie had not yet closed the Register of Voters, as a consequence the Boundaries Commission could make no decision about the boundaries. The voters register did not close until March 12, 2007 — two months before the elections were held.

In preparation for the 2012 election not only was the Voters Register closed on time this year, but the Boundaries Commission has already reported. Candidates will soon be able to introduce themselves to their constituents, not as five years ago when by the time candidates received the names of persons in their areas, it was so close to the election wire that they hardly had time to go over the voters list before getting into the districts. That was one of the most ill-planned, ill-executed elections that has probably ever been held.

And today politicians complain. Really they make themselves look silly because they have nothing to complain about, certainly if they can crank up their memories and recall 2007.

# A bold, fresh piece of humanity

EDITOR, The Tribune.

## LETTERS

letters@tribunemedia.net

RACIAL discrimination was prevalent throughout The Bahamas in the 1950s and 1960s. This vexing problem was especially acute in New Providence. Black Bahamians were treated as subhuman in this country. It appears as if the Bay Street clique did very little to alleviate the suffering of the black masses, who were mostly living in abject poverty.

In the 1940s and 1950s, very few black Bahamians had a high school education. The literacy rate was dismal. As I perused through the history books of Michael Craton and Dr Gail Saunders, I was simply astonished at how poor black Bahamians were, especially those who lived in the Out Islands. It appears as if those who say that our agriculture industry was flourishing in the 1940s and 1950s are guilty of over exaggerating the facts. The fact of the matter is that many Out Islanders were always in danger of starving to death. The so-called bustling agricultural industry was virtually non-existent in many of the Out Islands.

It appears as if the plight of black Bahamians was not a major concern of the Bay Street Boys and most well-to-do white Bahamians.

Yet not every Bahamian toed the party line, however. One such Bahamian who challenged racial discrimination in the Bahamas was Etienne Dupuch, the former editor of *The Tribune*. Sir Etienne felt bad about what black people were going through in this country. The former Tribune editor was one of the first parliamentarians to move a resolution in the House of Assembly to end racial discrimination in public places in this country. There were white Bahamians who supported him, notably the late Donald McKinney, on the floor of the House.

This move by Sir Etienne catapulted him to superstardom among black Bahamians. The original members of the Progressive Liberal Party (PLP), however, chided Sir Etienne for not going far enough. According to several historians, the early members of the PLP also gained popularity and political mileage among the black masses by jumping onto Sir Etienne's

bandwagon. They had used Sir Etienne's initiative to score political brownie points with black Bahamians. In fact, on the very night (it was January 23, 1956) that he gave notice of a resolution to "revolutionize the entire social and economic structure of The Bahamas," a group of PLP leaders were seen like Sir Etienne, the early leaders of the PLP had also called for the ending of racial discrimination.

It is important to emphasize, however, that it was Sir Etienne who began the arduous process of tearing down the walls of racial discrimination in the Bahamas in the House of Assembly, not Sir Lynden, Sir Milo B Butler or any other PLP MP. Sir Lynden and the PLP simply built upon the foundation that was laid by Sir Etienne. Bahamians need to know this. Somehow we often have this mindset that all white Bahamians were a part of the racist system which degraded our black forebears. This is simply untrue. Moreover, we must also bear in mind that many white Bahamians lived in squalor. These people also catch eternal hell under the Bay Street regime.

When the PLP was formed in 1953, it was viewed favourably by Sir Etienne. However, this was not to last. One of the founders of the PLP, Cyril Stevenson, began attacking the editor of *The Tribune* through his own newspaper, *The Herald*. The First World War veteran and member of the Order of The British Empire faced a two-pronged attack from the PLP and the Old Guard. Sir Etienne considered the PLP to be too extreme for the country.

Regrettably, many in this country are ignorant of the tremendous sacrifices that Sir Etienne had made on behalf of black Bahamians. We have conveniently forgotten that his *Tribune* newspaper was systematically targeted by the white establishment. There was a time when *The Nassau Guardian* was owned and managed by members of the Bay Street Boys. These people did everything possible to destroy Sir Etienne and his newspaper. He had served as

editor of *The Tribune* for 53 years, from 1919 to 1972.

Perhaps one of Sir Etienne's greatest disappointments was the fact that his Bahamas Democratic League (BDL) received so little support in the 1956 general elections from the very people he had fought so hard for. The Old Guard hated Sir Etienne because he called a spade a spade. He was the moral conscience of this nation and the champion of the black masses. He always fought for those who were taken advantage of by the Old Guard. As I read through his autobiography, "The Tribune Story," I am simply amazed at how courageous and brutally honest he was. His memoir should be required reading in every high school in this country. It gives significant information on what went on in this country during the 1940s and 1950s by one of the most important figures in Bahamian history.

It continues to amaze me that no major thoroughfare or school in New Providence, or The Bahamas, for that matter, has been named after him. It astounds me that we have airports, housing subdivisions, government buildings and schools named after persons whose contributions pale in comparison to Sir Etienne's, yet absolutely nothing has been named after the late editor of *The Tribune*. This is wrong. Whatever our views of Sir Etienne are, this much is clear, he is one of the greatest Bahamians to have ever lived. It would be criminal for this nation to forget or ignore his many contributions to this nation.

KEVIN EVANS

Freeport,  
Grand Bahama  
December 6, 2011.

(It is interesting to note that when Sir Etienne stood on the floor of the House to propose his Resolution to end discrimination in all public places in the Bahamas — and was threatened with arrest if he did not sit down and desist from moving that resolution — the PLP had only one member in the House. That member was HM Taylor, the party founder, who later became governor of the Bahamas. Sir Lynden and Sir Milo Butler were not members of the House at that time.— Ed).

## Pompey Museum tragedy

EDITOR, The Tribune.

ANOTHER fire on Bay Street — this one, if it is as bad

as I am told, is a tremendous loss to the nation. I was moved to tears when I learned of the fire, and I

remain deeply saddened by the news of it.

Vendue House — more recently known as Pompey Museum, was a National Treasure.

The small building to the West of the Museum was originally a Seaman's Chapel, as you would know, where Bahamian seamen went to pray before leaving the docks on their journeys north.

Both buildings were to feature prominently in the restoration and revitalization of Downtown Nassau — a work that is helmed start as soon as the Straw workers move into their new home.

These buildings are irreplaceable — the slave artifacts, priceless. This is a national tragedy of tremendous proportions.

We have lost so much of our built heritage, through neglect, indifference and carelessness. Classic examples of such neglect and indifference remain on George Street, Cumberland Street, West Hill Street, and East Street, among others.

When will Bahamians, who own these properties, wake up and acknowledge their responsibility to preserve our past.

We will never be a "first world country" until we recognise the value of our Bahamian heritage, what it should mean to all of us, and do what needs to be done to preserve it before more is destroyed.

SENATOR LYNN  
HOLOWESKO  
Nassau,  
December 2, 2011.

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# 'Release details of Atlantis deal'

By **SANCHESKA BROWN**  
Tribune Staff Reporter  
sbrown@tribunemedia.net

PLP DEPUTY LEADER Brave Davis yesterday urged the government to publicise the details of the sale of the Atlantis Resort to Brookfield Asset Management.

Stating that Bahamians do not trust the current administration to fight for them at the negotiating table, Mr Davis asked for further clarification regarding the sale and its possible impact on the more than 7,000 Bahamian workers.

"What does the deal say about these jobs and are there guarantees in place to preserve these jobs? What does the arrangement say with respect to wages and benefits? The FNM needs to immediately share the details of the agreement with the people of the Bahamas," he said.

"The countdown begins today, Prime Minister. We do not intend to drop this matter



**BRAVE DAVIS** has called on the government to release details of the Brookfield deal for Atlantis.

until you do the right thing. A lot of families are counting on those jobs – the government owes them clarity and transparency."

More than 1,200 workers at the Atlantis Resort have been terminated over the past three years, reportedly due to the recession, Mr Davis said.

The Cat Island MP said the Ingraham administration has repeatedly failed to put Bahamians first.

Sol Kerzner, head of the Kerzner group, confirmed plans to transfer ownership of the Atlantis Resort to Canadian asset management company Brookfield last month.

The deal will see Kerzner

stay on to manage all Paradise Island properties, including the One&Only Ocean Club.

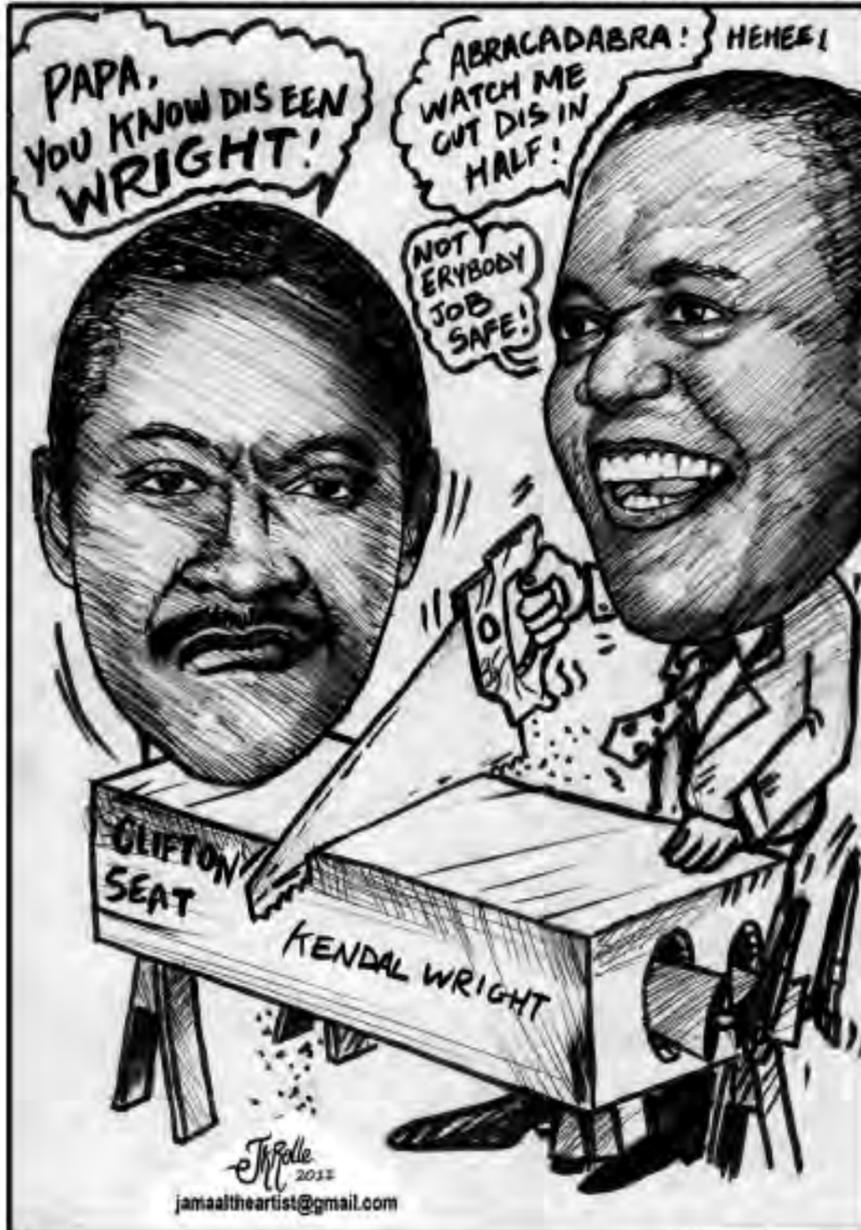
Employing nearly 8,000 Bahamians, Prime Minister Hubert Ingraham acknowledged Kerzner International as the single largest private sector employer in the country.

Addressing the House of Assembly following the announcement of the ownership transfer, Mr Ingraham reassured the Bahamians employed at Atlantis that their jobs are secure, with employment and expenditure levels to remain the same under the new owners.

The deal is a debt-for-equity swap worth \$175 million.



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LOCAL NEWS

# AIR TRAFFIC CONTROL UNION TAKES ON MANAGEMENT



**PRESIDENT** of the Air Traffic Controllers Union Rosco Perpall address members of the media outside the Civil Aviation head office yesterday.  
Photo: **Tim Clarke/Tribune Staff**

By **KHRISNA VIRGIL**  
kvirgil@tribunemedia.net

THE Bahamas Air Traffic Controllers Union says its members are taking matters into their own hands as middle management has inflicted "suffering" on them for far too long.

The union staged a demonstration yesterday outside the offices of Civil Aviation on Crawford Street.

The group of frustrated airport workers who took part said they have exhausted every peaceful avenue in an effort to get a number of outstanding issues resolved.

President of the union Roscoe Perpall said it is time for a strong message to be sent to government.

According to Mr Perpall, middle management has made several attempts to undermine the provisions of his members' industrial agreement.

He said: "It must end, and symbolically we use this occasion to burn the vacation noti-

'It must end, and symbolically we use this occasion to burn the vacation notification for 2012, and shift schedule. We will advise our members to reject any vacation allocated for 2012, until such time as the outstanding concerns are resolved.'

**Rosco Perpall**

fication for 2012, and shift schedule.

"We will advise our members to reject any vacation allocated for 2012, until such time as the outstanding concerns are resolved."

Among the issues are health and safety concerns following Hurricane Irene, Mr Perpall said.

He said: "We, in our commitment to country, had instructed our members to

return to work in a building whose roof had been torn off during the hurricane and the structure has subsequently been condemned by government appointed engineers."

Mr Perpall said the employees launched a self-help programme to clean and restore the building as much as they could, but their "goodwill" got them nowhere with the government.

The controllers also want managers to help them avoid on-the-job fatigue by creating a new roster.

"Right now, worldwide, there is a concern with fatigue within the air traffic service and this was highlighted by those incidents in the US where persons were found asleep on the job," Mr Perpall said.

"If they don't address it, we would in short order have our membership discontinuing working the nights."

The controllers also want their outstanding shift pay and training allowance, he said.



COMMONWEALTH BANK

## DIVIDEND NOTICE

### TO ALL SHAREHOLDERS

The Board of Directors of Commonwealth Bank Limited has Declared a Quarterly Dividend for Common, "A", "B", "C", "D", "E", "F", "G", "H" and "I" Preference Shares, to all shareholders of record at December 15, 2011, as follows:-

Common	-	6¢ per share
"A" Preference	-	6 ¼% per annum payable quarterly
"B" Preference	-	6 ¼% per annum payable quarterly
"C" Preference	-	6 ¼% per annum payable quarterly
"D" Preference	-	6 ¼% per annum payable quarterly
"E" Preference	-	6 ¼% per annum payable quarterly
"F" Preference	-	6 ¼% per annum payable quarterly
"G" Preference	-	6 ¼% per annum payable quarterly
"H" Preference	-	6 ¼% per annum payable quarterly
"I" Preference	-	6 ¼% per annum payable quarterly

The payment will be made on December 30, 2011 through Bahamas Central Securities Depository, the Registrar & Transfer Agent in the usual manner.

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## LOCAL NEWS

# Staff may walk out in Sandals strike action

By **KHRISNA VIRGIL**  
kvirgil@tribunemedia.net

THE Sandals Royal Bahamian Resort could soon face industrial action, a union representative warned.

Trade Union Congress (TUC) president Obie Ferguson said Sandals employees have been neglected for too long, both by the company and by Labour Minister Dion Foulkes, which may force them to rely on their last resort – a walk-out.

Mr Ferguson said there have been no negotiations on a new industrial agreement since July 5.

He said: "We have tried to commence negotiations. They promised us a collective agreement or proposal for September 1, 2011. It has yet to be presented."

In view of this, Mr Ferguson said, whatever action is needed to gain the minister's attention will take place.

Mr Ferguson also noted that the Bahamas Hotel, Maintenance and Allied Workers Union (BHMAWU) met with the Labour Board about the reinstatement of 12 employees who were allegedly dismissed for their union ties.

To the union's disappointment, he claimed, the hotel "came in obviously prepared not to negotiate".

"They took the position that the trade dispute was never filed on them, but we made it very clear to them," he said.

According to Labour Minister Foulkes and Registrar of Trade Unions Harcourt Brown, the BHMAWU is not registered as a bargaining unit for the employees, and therefore cannot file a dispute.

But, according to Mr Ferguson, the union is in good standing as an authoritative entity to bargain on behalf of the employees.

"The Privy Council ruled on February 23, 2011 that the



**LAWYER** Obie Ferguson, who represents 500 Sandals workers, speaks to the media yesterday. Photo: **Tim Clarke/Tribune Staff**

maintenances union is the union that the minister, the registrar and the company ought to deal with," he said, calling on Mr Foulkes to "do his job."

"We wrote him," he said, "he's refused to answer us. When 500 workers walk off that job he will find plenty time to sit down and ask us

to go back to work and to negotiate, but we're not going to do that.

"Before those 500 workers walk off that job, he ought to convene a meeting with the parties. That's the job of the minister. His job is to keep industrial peace as much as possible."

## Examine Yourself

### 1 Corinthians 11:27-34

Therefore whoever eats this bread or drinks this cup of the Lord in an unworthy manner will be guilty of the body and blood of the Lord. But let a man examine himself, and so let him eat of the bread and drink of the cup. For he who eats and drinks in an unworthy manner eats and drinks judgment to himself, not discerning the Lord's body. For this reason many are weak and sick among you, and many sleep. For if we would judge ourselves, we would not be judged. But when we are judged, we are chastened by the Lord, that we may not be condemned with the world. Therefore, my brethren, when you come together to eat, wait for one another. But if anyone is hungry, let him eat at home, lest you come together for judgment. And the rest I will set in order when I come.

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# Activist to run in elections

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**BY DENISE MAYCOCK**  
**Tribune Freeport Reporter**  
 dmaycock@tribunemedia.net

FREEPORT – Community activist Troy Garvey has announced he will run as an independent candidate in Grand Bahama in the 2012 general elections.

Mr Garvey, 45, wants to become the next MP for Marco City – one of the most historic and coveted seats on the island.

The announcement follows reports that he has taken an indefinite hiatus from Operation Justice, the organisation he led in numerous protests against the practices of the Grand Bahama Power Company.

Mr Garvey believes he can provide “true representation” to the people of Grand Bahama.

“There is much lack of representation from the MPs in Grand Bahama, and my personal leadership experience on the social level compels me at this time to run and fill the void to provide brave new leadership which the present political groupings have failed at providing,” he said.

Mr Garvey claims the gov-



**TROY GARVEY**, who will run as an independent candidate for Marco City in next year's elections.

ernment has been “quiet and unresponsive” to the needs of Grand Bahama.

He said the island now has the highest unemployment rate in the country.

Mr Garvey also said the Grand Bahama Port Authority, the principal regulator for the City of Freeport, has failed to invigorate the workforce and bring a change in the high electricity rates.

He said health care on the island is far below acceptable standards, and both the tourism industry and the education system are in shambles.

Known as a people's advocate, Mr Garvey has been at the forefront of many controversial issues affecting people on the island.

His assistance has been sought in several labour matters and social problems.

Mr Garvey says he is encouraged by the support he is getting from the business sector and the community at large.

“Residents have been very positive and I have been getting lot of requests to run as a candidate in Marco City.

“Marco City is the centre of Grand Bahama and it consists of a diaspora of people from different areas of Grand Bahama.

“My fight has always been for the people and I have centred myself in Grand Bahama and that's why I have chose Marco City as the constituency I would like to run for,” he said.

The seat was held by former FNM leader the late Sir Cecil Wallace-Whitfield in the late 1980s.

Following his death, a bye-election was held and FNM retained the seat in the party's

“My fight has always been for the people and I have centred myself in Grand Bahama and that's why I have chose Marco City as the constituency I would like to run for.”

**Troy Garvey**

first ever election win in 1992.

In 2002, the FNM lost Marco City to the PLP's Pleasant Bridgewater, who was defeated in 2007 by the FNM's Zhivargo Laing.

The PLP has ratified attorney Gregory Moss as its candidate for Marco City. The DNA has yet to name a candidate.

Mr Garvey said: “Although I have taken hiatus from Operation Justice, I will not stop the fight against the Power Company, but I am just trying to elevate myself to another level where I can have more of a true and better representation for the people.”

When asked about claims of past affiliation with the National Democratic Party and the Bahamas Democratic Movement, Mr Garvey denied having ties with either party.

“I have never joined any of those parties. The only party I made application to was the PLP two years ago to run as a candidate in EMR (Eight Mile Rock), but I had rescinded my letter after careful consideration and started to fight for the people of Grand Bahama,” he said.



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LOCAL NEWS



**SAIDA KARAMO** (at centre) is seen receiving her \$200 cheque from Karen Seymour of the Ministry of Tourism.

# A WINNING WAY WITH WORDS

By **DENISE MAYCOCK**  
Tribune Freeport Reporter  
dmaycock@tribunemedia.net

**FREEPORT** – A Grand Bahama girl was selected out of a group of students from 19 countries to be a finalist in the Florida Caribbean Cruise Association's essay competition.

Saida Karamo, a 10th grade student at Sunland Baptist Academy, was handed a \$200 cheque for becoming a finalist in the senior division.

Every year, the FCCA holds a Children's Essay Competition for junior and senior students in the Caribbean region.

The junior division is for children ages nine to 12 years old, and the senior division is for children ages 13 to 16 years old.

"The aim of the competition is to assist students in furthering their education while letting them think about their own destination, its involvement in the cruise industry, and providing an opportunity to problem solve for the real world," a spokesperson said.

This year, entrants were asked the question: "What does sustainable tourism mean to your destination?"

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DR HUBER MINNIS advocates revitalisation work to lift entire areas of New Providence.

**YOUR SAY  
By MINISTER OF HEALTH  
DR HUBERT MINNIS**

WHEN talking about redevelopment and revitalisation of an area, we are usually talking about physical change and possibly stakeholder changes.

Merriam-Webster defines "revitalise" as to give new life, and "redevelop" as to develop again.

The scope of redevelopment and revitalisation can vary from one building, one street, to an entire town or community.

While such changes might be desirable, it is important to mention that change always is accompanied with uncertainty and resistance.

This is usually overcome when the benefits are understood by those impacted stakeholders (businesses, employees, residents, et cetera).

In some instances, redevelopment programmes in Britain and the United States met with mixed emotions and controversy as they displaced persons in low income areas for the development of new shopping centres and high income housing.

Our approach, however, will not bring about a displacement of low income housing but an improvement in several variables in the quality of life; including the social, environmental, and economic aspects of life.

Generally, it is said that people aspire to improve their lot in life; our aspiration is to actually improve our communities and quality of life.

The hierarchy of needs according to Maslow, translates into humans first fulfilling fundamental physiological needs like food, clothing, shelter; then aspiring beyond the need for safety and belonging, to eventually seeking to fulfill the needs of esteem and self-actualisation.

I envision revitalisation as a programme to aid in the actualisation of human needs.

It is envisioned that The City of Nassau Revitalisation Act, 2008 would eventually have a domino effect on the entire island of New Providence. The government should be commended for the introduction of this Act.

The Act provides a formidable initial step in the redevelopment and revitalisation programme by way of exemptions (real property tax, custom duties, and excise taxes) to those willing to participate.

Ideally, such exemptions would encourage capital investments or investment with recognizable economic impact in the form of jobs, business revitalisation and expansion.

Economic stimulation is vital to the success of redevelopment programmes as it lays the foundation upon which the community develops new vigour.

To encourage economic trickle down, businesses would be encouraged to hire new persons for minimum specified periods (eg three to four years) and thus receive a percentage reduction in business licence fees. This percentage can vary depending upon the number of individuals hired.

Thus, The City of Nassau Revitalisation Act has the potential to resonate beyond the businesses and residences located in the City of Nassau proper to the immediate outlying areas and thereby benefit many smaller 'Over-the-Hill' businesses and communities.

Practically, this would mean:

- homes in the City of Nassau and the surrounding areas that are in a state of disrepair being given the care and attention they disparately need

- creation of jobs within the community allowing young people the opportunity to start maintenance and construction-related businesses that focuses directly on their communities

- opportunities for volunteerism to assist elderly and non-profit organisations (eg

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# new look



THE BAHAMAR development has been eye-catching for the work on creating an attractive landscape.

painting, construction work and landscaping)

- the opportunity to renovate and upgrade to become more energy efficient (eg introduction of solar panels and other energy efficient appliances)

- improvement of physical surroundings by removal of derelict vehicles, adherence to business zoning regulations (eg no roadside garages), and proper waste disposal, all engendering a sense of community pride. Health benefits would be derived from the removal of outdoor toilet facilities and improvement of running water, all of which would decrease the chances of diseases such as cholera, TB, dengue, gastroenteritis, and other related illnesses.

landscaping we admire at properties like BahaMar and Atlantis cannot be done all across this island and maintained by the persons within the various communities. We have a small island, one that I think can be landscaped and maintained as an ongoing programme that needs little government intervention if we all do our part.

While the approach of the redevelopment programme would be segmental, working zone-by-zone emanating from the City of Nassau outward, the overall objective is an island-wide coverage over time.

In addition to the incentives already provided by the existing Act, we should consider having all infrastructural upgrades completed during the redevelopment by the utility companies.

Thus, the importance of the infrastructural road crusade presently occurring throughout New Providence.

For those individuals who many not be able to afford the necessary repairs to their homes, low rate loans or government backed loans can be provided.

However a small portion of whatever finances the individual may derive – be it rental, NIB benefit, OAP benefit or unemployment benefit – would be applied to the ongoing loan.

Improving our communities helps to move us collectively closer to the quality of life we desire.

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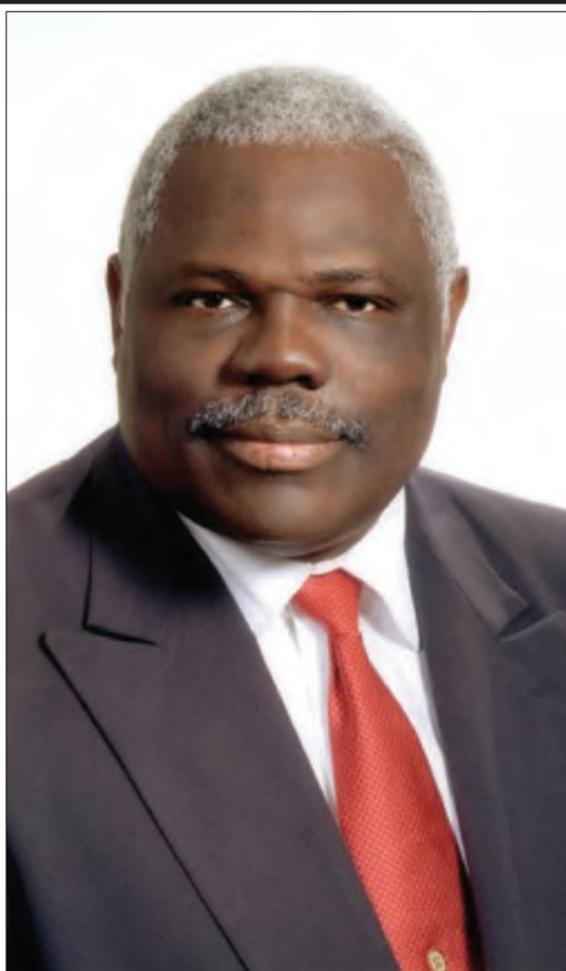
9AM-5PM



LOCAL NEWS

**COCAINE WORTH \$1M SEIZED IN DRUG RAID**

**from page one**  
 ASP Mackey reported that the drugs has an estimated street value of \$1,144,000. She stated that police also discovered and seized two handguns, including a Black Glock 17 .9mm pistol, which contained a magazine clip with five live rounds of .9mm ammunition; and a Black Glock 19 .9mm pistol with a magazine clip containing 17 live rounds of .9mm ammunition, along with an extended clip which contained 31 rounds of .9mm ammunition. According to Mackey, a total of 53 rounds of ammunition were seized. Investigations are continuing into the matter.



KENNETH RUSSELL MP

**Russell to run against FNM wishes**

**from page one**

pension of the House of Assembly yesterday, Mr Ingraham announced that the party does not expect to ratify all incumbents for the next general elections, but instead plans to introduce a "number of new persons". Last night, Mr Russell confirmed that he does intend to pursue a nomination to the East Grand Bahama seat. However, he refused to comment on reports that his decision was not supported by his party leader. In a press statement yesterday, Fox Hill MP Fred Mitchell questioned whether or not Mr Russell was still supported by the party leader given his public dissent on the renaming of his seat during the debate on the Con-

'I am wondering ... how it is possible for a minister to publicly dissent from a decision of the cabinet and the Prime Minister chastise him and then the Cabinet continues to sit undisturbed with that Minister still in the Cabinet.'

**Fred Mitchell MP**

stituencies Commission's report last week. Mr Mitchell said: "I am wondering therefore given the conventions of the constitution how it is possible for a minister to publicly dissent from a decision of the cabinet and the Prime Minister chastise him and then the Cabinet continues to sit undisturbed with that Minister still in the Cabinet, with neither the minister resigning nor the Prime Minister forc-

ing the issue." Ideally, candidates are selected by the leader of the party and then vetted by the Candidates Committee. The candidate-hopefuls are then put before the Central Council, who will make the final decision. Without a nod from Mr Ingraham, Mr Russell's only other option would be a plea to the party's Central Council, as he did in 1997. If successful, a council member will make a motion, and another will second it, for the body to ratify him as the FNM candidate for East Grand Bahama. Council meetings have been disbanded for the year, and will resume in January, *The Tribune* understands. It has been suggested that with the renaming of the constituency there would not be any incumbent in that seat. Reportedly, Senator Frederick McAlpine has already expressed his interest to the party.

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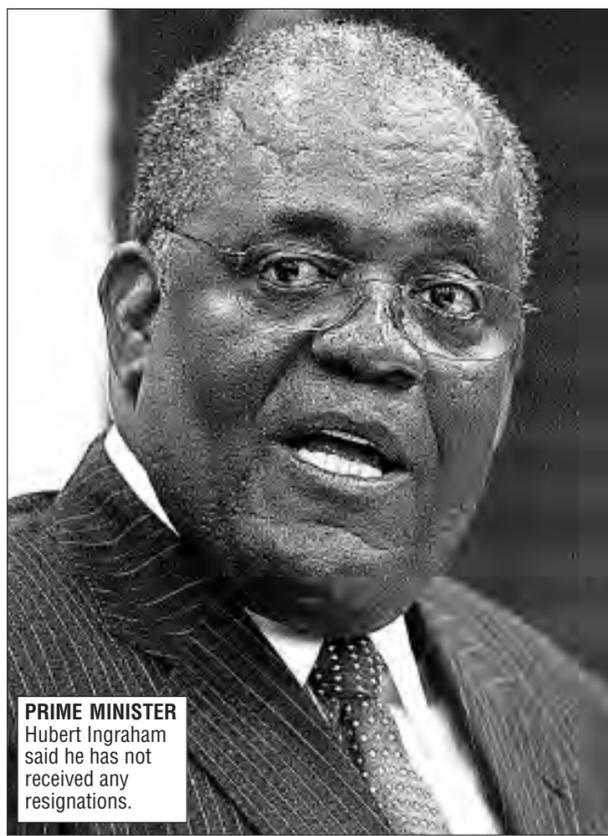
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LOCAL NEWS

# PM: 'No one has resigned'



**PRIME MINISTER**  
Hubert Ingraham said he has not received any resignations.

## from page one

your service.” According to Mr Ingraham, Mrs Grant called him Tuesday morning and said media reports that claimed she intended to resign from the FNM or her seat in Parliament were “totally and completely inaccurate.”

Rumours circulated earlier this week that the MPs intended to announce their resignation from the FNM yesterday in Parliament over their disapproval of boundary cuts and the elimination of their respective constituencies.

When it came time for the Deputy Speaker of the House, Kwasi Thompson, to ask if there were any resignations of seats, the opposition could be heard goading Mrs Grant to speak, however, she gestured to them to be silent. Mr Wright was present in the House of Assembly only briefly, when he entered and left shortly after.

Intending to clarify reports, Mr Ingraham said suggestions made in the media that the resignation

of an MP would force the government to call an early election is “totally untrue” and “not possible”.

He said under the constitution the powers of the prime minister are clearly defined and a single MP could not force an early election.

“The only people who are able to cause the prime minister to call an election before he is ready are the people of the Bahamas – they can force the prime minister’s hand, individual members of the House of Assembly cannot require the prime minister to resign,” said Mr Ingraham.

In a press release issued yesterday, Fox Hill MP Fred Mitchell accused the government of suspending parliament early to deal with the matter.

He said: “It is outrageous that the government closed the House of Assembly early today because they did not have their political ducks in a row.”

• For video of Prime Minister Hubert Ingraham speaking on the matter, see [tribune242.com](http://tribune242.com).

# BONES ARE FOUND BURIED AT BAHAMAR

## from page one

In 1996, they murdered banker Syed Bilal Ahmed in their Cable Beach home.

According to testimony from Kenneth Kimes, the banker had flown to Nassau from the Caymans to investigate irregularities in a bank account belonging to the late Kenneth

Kimes Sr – Sante’s partner, and Kenneth Jr’s father.

The pair drugged the banker and then downed him in their bathtub.

Kenneth alleged the body was dumped at sea, but their Cable Beach neighbours have long suspected they buried the body somewhere on their property.

# NOT ALL CURRENT MPS WILL BE NOMINATED

## from page one

The party later issued a clarification explaining that Mr Ingraham’s comments about MPs not returning includes members who are themselves not seeking re-election.

Mr Ingraham said the FNM party will make recommendations to an executive committee and if approved those recommendations will be put forward to the council of the party, who will make the final decision.

The FNM party has decid-

ed to hold a convention in the first six months of next year, whether it will happen before the elections has yet to be determined, Mr Ingraham said.

Encouraging Bahamians to continue to register to vote, Mr Ingraham said

voter’s cards are expected to be issued as early as January.

Parliament was suspended yesterday and will resume Monday morning when the Polling Stations Order is expected to be tabled.

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<p><b>Mediterranean Enchantment</b></p> <p><b>NOORDAM</b></p> <p>May 28*</p> <p>Jun 17 / Jul 7, 27, 2012 10 DAYS</p> <p>Civitavecchia (Rome) - Livorno - Monte Carlo - Barcelona - Palma De Mallorca - La Goulette (Tunis) - Trapani - Naples - Civitavecchia (Rome)</p> <p><b>\$1,139*</b> DAT MM</p> <p>TX: 3360.00 PP</p>	<p><b>Scandinavia &amp; Russia</b></p> <p><b>RYNDAM</b></p> <p>Jun 9*</p> <p>Jul 7, 2012 11 DAYS</p> <p>Dover (London) - Copenhagen - Warnemunde (Berlin) - Tallinn - St. Petersburg - Helsinki - Stockholm - Visby - Dover (London)</p> <p><b>\$1,769*</b> DAT MM</p> <p>TX: 3557.68 PP</p>
<p><b>Baltic Sea</b></p> <p><b>EURODAM</b></p> <p>Jun 14*, 2012 10 DAYS</p> <p>Copenhagen - Tallinn - St. Petersburg - Helsinki - Stockholm - Sweden - Stockholm Archipelago - Warnemunde (Berlin)</p> <p><b>\$1,539*</b> DAT MM</p> <p>TX: 3436.30 PP</p>	<p><b>Canary Island Explorer</b></p> <p><b>RYNDAM</b></p> <p>Oct 15*, 2012 11 DAYS</p> <p>Barcelona - Cadiz (Seville) - Funchal (Madeira) - Santa Cruz (Tenerife) - Las Palmas - Arrecife - Canary Islands - Agadir</p> <p><b>\$1,414*</b> DAT MM</p> <p>TX: 3282.30 PP</p>

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LOCAL NEWS



NURSES were busy screening for high cholesterol, glucose or blood pressure.

## Family fun with



ALARIE TURNER, FHC cargo manager, is about to win the manager's sprint as FCP director Godfrey Smith dives at the tape too early.

FAMILY Health and Safety Day took on a competitive edge this year as employees of Freeport Harbour Company, Freeport Container Port, Grand Bahama Airport Company and the Grand Lucayan engaged in a month-long contest aimed at encouraging healthy lifestyles.

Teams bearing Bahamian bush-medicine names like Cerasee, Bay Geranium, Maderia and Fever Grass battled it out to the delight of hundreds of relatives and friends on the beautiful beaches of the Grand Lucayan Resort, the host for the event.

Container Port CEO Gary Gilbert welcomed the employees and their families.

He said: "My great pleasure is to thank all four units for all the hard work you do every single day of the year, I appreciate what you do."

Mr Gilbert also thanked the Container Port employee councils along with Trevor Smith, Eldridge Parker, and Kingsley Bain for all their community work.

During the month, employees took advantage of health screenings provided by Colina Insurance and visited booths to learn of products that can assist in leading a healthy lifestyle.

Dr Alejandro Badia of ORNOA's Network Imaging Centres in Florida, gave a presentation on diagnostic imaging.

The employees' team com-



CONTAINER PORT CEO Gary Gilbert addresses the participants.

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LOCAL NEWS



**MADERIA** celebrates with the trophy as the overall winner in the Family Health and Safety Day competition. Making the presentation is Human Resources Director Malvese Capron, right.



**TWO** six-man tug-of-war teams dig into the sand.

# health tips

petition included the following events:

- A tug-of-war, won by Team Cerasee
- A strong man competition, won by Elvarado McIntosh (FCP berth operator II) of Team Madeira
- Team relays, won by Team Madeira
- A first responders challenge, won by Team Cerasee
- The manager's 50 metre dash, won by Alarie Turner - FHC cargo manager. The

other participants were: Godfrey Smith, Container Port director; Phil Carey, airport director; Malvese Capron, human resources director.

The final scores placed Team Madeira in first place, Cerasee in second, Geranium in third and Fever Grass in fourth.

The raffle winner was Doyle Adderley, Grand Bahama Airport Company crash rescue fire fighter.



**COLINA STAFF** members explain the types of insurance coverage the company offers.

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## 5,500 WATER CORP CLIENTS DISCONNECTED

By NEIL HARTNELL  
 Tribune Business Editor

ALMOST 5,500 Water & Sewerage Corporation customers were unable to receive water last year after their accounts were disconnected for non-payment, with the state-owned distributor suffering from an "unacceptably low" 79 per cent operating cost recovery rate.

The Water & Sewerage Corporation's 2010 annual report, tabled in the House of Assembly yesterday by environment minister Earl Deveaux, provided another insight into the financial struggles of both itself and its customers, including other government agencies.

The report revealed how virtually all the Water & Sewerage Corporation's 55.4 per cent net accounts receivables increase in 2010 stemmed from balances owed by other government departments.

SEE page 5B

- \* Water supplier's 79% operating cost recovery branded 'unacceptably low'
- \* Bills Gov't for cost of roadwork-related repairs that accounted for 68% of maintenance rise
- \* Revenue per worker fell 2.5%

## \$1.3BN INCREASE FOR NATIONAL DEBT

By NEIL HARTNELL  
 Tribune Business Editor

THE Bahamas' national debt will increase by at least \$1.3 billion during the four years up to end-June 2016, a former finance minister yesterday describing forecasts that the total will exceed \$5.5 billion as "certainly cause for cause".

Analysing the implications of the International Monetary Fund's (IMF) Article IV report for the Bahamian economy, James Smith, both

- \* Ex-finance minister says IMF projections show Bahamas' total debt to exceed \$5.5bn by mid-2016
- \* Warns difficult to turn around, as country 'a battleship, not a dinghy'
- \* Outspoken businessman warns borrowing will 'come back to haunt us' through tax rises

a former minister of state for finance and Central Bank governor, told Tribune Business that the weakened fiscal position would be "a very serious problem" for the next government.

Warning that the Bahamas'

persistently high fiscal deficits and expanding debt-to-GDP (gross domestic product) ratio would be "very difficult to turn around", Mr Smith said the IMF's projections effective

SEE page 9B



James Smith

## ROYALFIDELITY HOLDS OFF ON FUND LAUNCH

By NEIL HARTNELL  
 Tribune Business Editor

ROYALFIDELITY Capital Markets will not launch its sixth international investment fund before 2011 year-end, telling Tribune Business "it doesn't make sense to battle uphill" against tepid investor appetite.

Joseph Euteneuer, RoyalFidelity's mutual fund manager, in a recent interview confirmed it would not proceed with its proposed TIGRS 6 fund during the 2011 fourth quarter given that many Bahamas-based investors remained concerned about global stock market volatility.

Disclosing that RoyalFidelity would revisit the fund in the 2012 first quarter to determine whether investor appetite has recovered, Mr Euteneuer told Tribune Business: "We've decided not to go with it now."

"As I mentioned before, it's an international product, but as people are afraid of market volatility it does not make any sense."

SEE page 4

- \* 'Doesn't make sense' to battle negative investor sentiment on TIGRS 6
- \* Set to re-evaluate prospects in 2012 Q1

## GOV'T MINISTER: \$4.25BN DEBT 'NOT IDEAL' SPOT

By NEIL HARTNELL  
 Tribune Business Editor

THE Government will employ "a multi-pronged effort" to create a sustainable solution for the Bahamas' expanding \$4.25 billion national debt, a senior minister acknowledging the current fiscal position was "not the ideal one, that's for sure".

Zhivargo Laing, minister of

- \* Return to economic growth 'fundamental necessity' for tackling fiscal woe, says Laing
- \* New committee to 'manage' Gov't's debt holdings as part of 'multi-pronged' plan

state for finance, said that while the Ingraham administration was employing a combination revenue and spending measures, plus better debt management, to address the persistent fiscal deficits,

returning to consistent economic growth was "a fundamental necessity" for enabling the Bahamas to reduce both its gross debt and accompanying ratios.

Responding to the Interna-

tional Monetary Fund's (IMF) Article IV report on the Bahamian economy, which warned that the Government's medium-term plans to address its weakened fiscal position were "not sufficient", Mr Laing said addressing this had to be "balanced" with meeting the Bahamas' wider needs during a time of

SEE page 10B



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## CUSTOMS PUTS AQUAPURE ON 'CASH UPFRONT'

By NATARIO MCKENZIE  
 Tribune Business Reporter  
[nmckenzie@tribunemedia.net](mailto:nmckenzie@tribunemedia.net)

A LEADING bottled water manufacturer said yesterday it had been able to clear imported parts vital to prevent it from having to shut down its operations, but will now have to operate on a cash basis with Customs over its future shipments.

"We were able to get the parts cleared. We were able to deal with that today. My son is on his way back from the airport as we speak with the parts. We have an engineer here waiting," Geoffrey Knowles, Aquapure's operations head, told Tribune Business last evening.

"But we now have to operate on a cash basis for every shipment. It's time consuming; we have to take cash to the airport every time we have a shipment."

SEE page 9B

- \* Bottled water manufacturer clears parts vital to keep operating, but now hits new snag

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BUSINESS

# ORIGINALITY COMES WITH PERSONALITY

By DEIDRE M. BASTIAN

HAVE you ever scratched your head and wondered: "What class of designer am I?" Or: What type of style do I boast?" Consider this. All graphic designers are not alike. They are not all the same. In fact, 20 designers can learn the same methods, be taught by the same person and still advance differently. Every graphic designer conducts business differently with clients, meaning that some sell a strategy to their clients while others sell merely a look. So, is it safe to say that what is significant tends to vary among designers.

What is more, since all five fingers of the human hand are not the same, all graphic designers are different and possess unique talents with distinctive personalities. Some hardly know which personality is needed daily. They thrive to acquire survival personalities that prepare them for battle each day. In this vein, let's look at how each personality differs from each other.

**THE SHOW-OFF 'JOHNNY BRAVO':** I am sure most women remember the cartoon in which a handsome hunk tried relentlessly to impress chicks, but ended up being beaten by them? You got it right...I'm talking about Johnny Bravo. The one quality that gets Johnny into trouble is his habit of showing-off in their presence. Some designers fall under this personality type, as they enjoy boasting about their skills, which can be amusing.

**THE LAZY 'GARFIELD':** Sarcastic, cynical, lazy, mean and funny. Yes, that describes the narcissistic Garfield. Even though most cats become lethargic when all grown up, there is nothing to match the laziness of Garfield, who loves to eat and sleep. Graphic designers in this grouping tend to become apathetic, which delays their projects and results in procrastination and not meeting project deadlines.

**THE ENDURING 'IRON-**



## THE ART OF GRAPHIX

BY DEIDRE M BASTIAN

**MAN':** The biggest trait of the ironman is his exceptional ability for endurance. The ironman character was originally created to act as an armour and endurance suit. Graphic designers who fall under this personality type are extremely forbearing and tolerant. They can easily endure countless hours of design work and complete it without experiencing any fatigue. Additionally, they can tolerate heaps of pressure to complete a design task within the deadline.

**THE PERFECTIONIST 'MONK':** You might remember the character 'Adrian Monk', played by Tony Shalhoub from the TV series 'The Monk'? Well, the personality of Adrian Monk is that of a perfectionist. The way he tries to keep everything clean and perfect is hilarious. Some graphic designers are similar to 'The Monk', as they prefer every project to be designed with perfection and precision. However, extreme obsession can force them to behave compulsively. Don't get me wrong, being a perfectionist is good, but it can also be stressful if designers are seeking absolute perfection.

**THE INGENUOUS 'SHERLOCK':** Almost everyone loves Sherlock Holmes; the

most astute detective in the fictional world. The creative and ingenious ways in which he solves the toughest mysteries are amazing. Some designers are akin to this personality, being clever, resourceful and ingenious in their work. Designers with this type of personality have unique problem-solving skills and, when faced with the toughest of design projects, they execute the Sherlock style with astuteness and inventiveness.

**THE BRAINY 'DEXTER':** Would you agree that there are nerds in every work profession? Well, the graphic design stadium has its own share of the Dexters and Dorksters. You may recall the famous cartoon character 'Dexter', the boy genius? This personality type is peculiar but usually top-notch in academics, and as a result has a vast in-depth knowledge of graphic designing. They are remarkably knowledgeable about concepts that many qualified designers might not be familiar with.

**THE FRIENDLY 'CASPER':** Ghosts are usually scary, with the exception of one, who is popularly known as the 'friendly ghost'. Yes, I'm talking about the one and the only "Casper". He is a sociable ghost that loves making friends. Equally, designers with this personality type are gregarious and use social media excessively, not just for professional purposes but for personal use as well. They love to make new friends and, moreover, cannot live without a social circle.

**THE EXPERIENCED 'PAPA SMURF':** Remember the cartoon 'Smurfs' who had a character named 'Papa Smurf'? He was one of the oldest and most knowledgeable of the Smurfs, and serves as the leader who they acknowledge whenever counsel and guidance is required. Designers of this personality type are the experienced campaigners, who are distinguished in their field as vet-

SEE page 8B

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BUSINESS

**MONEY TRANSFER FRAUD: 'IT'S ALL HANDS ON DECK'**

By NATARIO McKENZIE  
Tribune Business Reporter  
nmckenzie@tribunemedia.net

MONEYGRAM International yesterday confirmed it had launched an investigation into reports of 'test transaction fraud' that had hit some of its agents in the Bahamas and the Caribbean, a senior executive said yesterday, telling Tribune Business it was "all hands on deck" to get to the bottom of the matter.

Patty Sullivan, MoneyGram's senior spokeswoman, told Tribune Business yesterday that while she was unable to confirm whether a MoneyGram agent in the Bahamas had been impacted by the fraud, the US headquartered money transfer company had received reports of test transaction fraud occurring with some of its Caribbean agents.

Ms Sullivan said she was unable to disclose certain details, due to the ongoing investigation, but told Tribune Business: "The fraudsters are calling agent locations with the intent of inducing our agents to initiate transactions. It is our policy, our practice, that MoneyGram would never call agents and ask them to perform test transactions. We don't do that."

Moneygram's Bahamian agents include Bank of the Bahamas International, Omni Money Transfers, and the BAF Global subsidiary, Cash n' Go. Both Paul McWeeney, Bank of the Bahamas International's managing director, and Omni head, Harvey Morris, yesterday told Tribune Business their respective companies had not been impacted by the alleged scam attempt.

Wentworth Musgrove, Cash n' Go's head, was said to be out of office for the day, while Chester Cooper, BAF Global's president and chief executive, did not return Tribune Business's call seeking comment.

**US TRANSIT GIVES BAHAMAS 'SMALL APD ADVANTAGE'**

By NATARIO McKENZIE  
Tribune Business Reporter  
nmckenzie@tribunemedia.net

THE Bahamas may have "a little bit of an advantage" over other Caribbean countries when it comes to being impacted by the UK's decision to raise air passenger duty (APD) rates by 8 per cent, the minister of tourism and aviation said yesterday.

Vincent Vanderpool-Wallace told Tribune Business this was because many of the Bahamas' UK visitors travelled through the US on the way to this nation, thereby capitalising on that country's lower banded rates.

The British government on Tuesday announced its decision not to change its Air Passenger Duty (APD) banding structure, with the 8 per cent increase set to be imposed from April 2012, thus increasing airlift (access) costs to the Bahamas and other Caribbean countries for European and British visitors.

Mr Vanderpool-Wallace told Tribune Business: "In the case of the Bahamas we are at a little bit of an advantage compared to the rest of the Caribbean, because so many of our visitors from Europe and the UK come via

\* BHA chief says increase in UK air tax to impact 5% of visitors that come from Britain

the US.

"So, in effect, what they are getting is the US banded rates for their flight to, say Florida, and connecting over to the Bahamas. We are at a little bit of an advantage but it's not a substantial advantage compared to the rest of the Caribbean. St least ours is not plugged into that situation."

Me Mr Vanderpool-Wallace added: "I think certainly everybody in the Caribbean is disappointed that some of the changes that were expected didn't come into effect. I think at the very least the Caribbean region thought they should have been made equal, in terms of the cost of the tax, with the United States. At the very least the Caribbean was hoping that there would be some revision to the banding, but it appears that they were unsuccessful in lobbying for that change."

The APD rise has sparked outrage among Caribbean hoteliers and tourism executives, with Caribbean Tourism Organisation (CTO) chairman, Ricky Skerritt, calling the announcement on the APD rise "a slap in the face"

regional tourism development agency, the CTO.

"Five per cent of our business comes from the UK. We are definitely concerned about the APD. We are very disappointed in it, and are very supportive of the CTO and what they are trying to do in trying to address this issue," Mr Bowe told Tribune Business.



Vincent Vanderpool-Wallace

**STRAW MARKET AUTHORITY**

**TENDER NOTICE**

The Chairman of the Straw Market Authority invites sealed Tenders from eligible tenderers for Security Services of the downtown Straw Market, which is to control the environment at the Market between the hours of 6:00am to 10:00pm daily.

All tender submissions must be enclosed in a sealed envelope, clearly marked:

**"CONFIDENTIAL – TENDER APPLICATION FOR SECURITY SERVICES OF THE DOWNTOWN STRAW MARKET"** and addressed and submitted on or before Wednesday, 14 December 2011:

To: **Chairman  
Tender Committee  
Straw Market Authority  
c/o The Ministry of Youth, Sports & Culture  
P.O. Box N-3913  
Thompson Blvd  
Nassau, Bahamas**

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ORIENTAL SUPREME (HK) LTD  
VIJAY NAHATA  
(1)-516-625-1735**

SEE page 9B



**NOTICE  
REVOCATION OF LICENCE**

The Utilities Regulation and Competition Authority ("URCA") issues this Notice in accordance with section 8(1)(e) of the Communications Act, 2009 ("Comms Act").

**TAKE NOTICE** that on September 23, 2011 URCA issued a Final Determination, having determined that **Complete Business Systems Limited** ("the Licensee") breached Conditions 1.11.1 and 1.14.1 of the Class Operating Licence Requiring Registration ("the Licence") issued to the Licensee on January 14, 2010 to provide public trunking services;

**AND TAKE NOTICE** that on September 23, 2011 URCA issued an Order consequential to the said breach ordering that the Licensee pay all outstanding fees and interest thereon within fourteen (14) calendar days of service of the said Order;

**AND TAKE NOTICE** that the Licensee has failed and/or refused to comply with the said Order.

**NOW TAKE NOTICE** that in exercise of its power under section 27(1)(c) of the Comms Act **URCA hereby revokes the Licence** issued to the Licensee;

**AND TAKE FURTHER NOTICE** that under section 16 of the Comms Act, it is an offence for any person to establish, maintain and operate a network or provide a carriage service, including by use of radio spectrum, punishable under section 107 of the Comms Act to a fine not exceeding five hundred thousand dollars (\$500,000.00) upon summary conviction.

December 2, 2011



**J. S. JOHNSON  
PEACE OF MIND  
INSURANCE AGENTS & BROKERS**

**NOTICE  
To Our Valued Clients  
OUR NASSAU OFFICES**

**WILL BE CLOSING  
12:30 P.M.  
ON FRIDAY 9<sup>TH</sup>  
DECEMBER, 2011**

**OUR FREEPORT, ABACO &  
EXUMA BRANCHES WILL BE  
CLOSED THE ENTIRE DAY**

\*\*\*\*\*

Regular office hours for  
ALL Branches will resume  
Monday, 12th December, 2011

*We apologize for any inconvenience caused*

BUSINESS

# ROYALFIDELITY HOLDS OFF ON FUND LAUNCH

FROM page 1B

sense to bring it out. Everybody's looking for security, and with the way the market has moved, and in the manner it has, it's going to be a tough sell in the local market.

"We're going to focus on other areas, evaluate the business and we will reevaluate it

in the next quarter and see if things have changed. It doesn't make sense for us to battle uphill. This quarter, it's not going to happen."

Emphasising that "we still believe" in the concept and quality of RoyalFidelity's international investment fund products, Mr Euteneuer said the investment bank would

likely have sought to "raise the minimum" for the TIGRS 6 had it gone ahead, rather than aim for the more ambitious \$10 million full amount.

"We think the TIGRS has good potential for local investors to get international exposure at the same time as having their principal protected," he added. "For us it's one option among many others, but it's a good option."

Despite the fact that Bahamian investor principal would have been 100 per cent protected, and the TIGRS 6 would have matured in five years, Mr Euteneuer said RoyalFidelity had been defeated by the "volatility aversion feeling" in the local capital markets, and the grim economic news that continued to pour in from the US and Europe.

Indicating that investor

education and awareness surrounding the TIGRS products needed to be improved, the RoyalFidelity mutual fund manager said: "I think that we at least attempted to make it extremely clear as to what the structure is, how it works and where the upside lies."

"One of the base assumptions is principal is 100 per cent protected over a five-year term. Even though that's your safety net, and is included in all TIGRS products, that means your potential upside has to come from equity links with the market. While I think that's clear, the market has a lot more to do along the education lines."

Mr Euteneuer said he "took my hat off" to the Securities Commission of the Bahamas over its recent investor education week. He was among several industry professionals invited in to give presentations to the regulator's staff, and talked about investment fund issues that included the TIGRS product and how it was structured.

The more education that was done, Mr Euteneuer said, could only work to the long-term benefit of investors and the Bahamian capital markets.

RoyalFidelity had been structuring the proposed TIGRS 6 like a fixed income product, based on a basket of top 'blue chip' international stocks, and designed to give higher returns than those available in the domestic Bahamian capital markets.

In a previous interview, Mr Euteneuer declined to name any of the 10 stocks that RoyalFidelity was looking at to form the basket upon which investor returns were based. However, sources told Tribune Business that those then being eyed were 'blue chip' large caps from the major markets, such as JP Morgan Chase, McDonald's, Microsoft, Boeing and Chevron.

This newspaper understands that the fund, which would have been a five-year investment, was to be called

the Principal Protected Premium Rate TIGRS.

"The structure we've put together recognises this is largely a fixed income market," Mr Euteneuer told Tribune Business then. "It is an equity product based on a basket of large cap stocks. The structure is set up so that the performance of the share prices in that basket is measured on an annual basis - from beginning to an annual end."

"The maximum coupon an investor could receive, if all 10 stocks in that basket were positive, is 10.55 per cent."

If the average return of those 10 stocks in any given year was negative, Mr Euteneuer said Bahamian investors could take comfort from the fact that their principal was 100 per cent protected - a common feature of all TIGRS products. They were also guaranteed a minimum 1 per cent per annum return, translating into a minimum 5 per cent return over the fund's lifetime.

## Used ATM Machines for Sale

Brand: Wincor

Price: Available upon request

Selling Condition: "AS IS"

Contact Number: 396-6115

## Empolyment Opportunity

The Bahamas Environment Science and Technology Commission in the Ministry of Environment is looking to subcontract consultants to develop various project documents and implement activities under project activities of the Global Environment Facility (GEF) Full Size Project (FSP) - "Building a Sustainable National Network of Marine Protected Areas". The GEF FSP was developed to assist in the achievement of The Bahamas' goal of 20 percent conservation of the near-shore marine resources by 2020, as well as the Caribbean Challenge goal of sustainable fisheries and ecosystem-based adaptation to climate change.

Consultancy positions available under the FSP are:

- Communication Specialist
- Conservation Planner
- Legal Consultant

The Terms of reference for all positions are available at the BEST Commission website [www.best.bs](http://www.best.bs).

Deadline for submission is December 16, 2011.

## Share your news

The Tribune wants to hear from people who are making news in their neighbourhoods. Perhaps you are raising funds for a good cause, campaigning for improvements in the area or have won an award. If so, call us on 322-1986 and share your story.



## AVAILABLE Frederick House

### FEATURES:

- In the heart of the Financial District
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For more information please contact:

**Donnie Martinborough**  
T: 242 396 0028  
[dmartinborough@naibahamas.com](mailto:dmartinborough@naibahamas.com)

**W. Larry Roberts**  
T: 242 396 0026  
[roberts@naibahamas.com](mailto:roberts@naibahamas.com)

**Miguel Perez**  
T: 242 396 0032  
[mperez@naibahamas.com](mailto:mperez@naibahamas.com)

[www.naibahamas.com](http://www.naibahamas.com)

## NAI Bahamas

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## HOTEL MANAGERS PENSION FUND NOTICE

Pensioners of THE BAHAMAS HOTEL INDUSTRY MANAGEMENT PENSION FUND are asked to visit the Fund's Office on the 3<sup>rd</sup> Floor of the Bahamas Tourism Centre, located west of the Ministry of Works on John F Kennedy Drive Nassau, N.P., from Monday 12<sup>th</sup> December through Thursday 22<sup>nd</sup> December during the business hours of 10:00am to 4:00pm daily to obtain an end of year voucher and to update their pension eligibility records.

Please call us at (242) 322-8381/4 if you have any questions.

The Chairman and Trustees of the Fund wish all hotel pensioners a safe and joyous holiday season.

For more information on the Bahamas Hotel Industry Management Pension Fund you may visit our website at: [www.bhimpf.com](http://www.bhimpf.com).

## H.R. EXCELLENCE AWARDS Congratulations Emerging H.R. Leaders



HR RISING STAR WINNER - 2011  
**Aanica Scavella**  
HR Manager  
Public Hospitals Authority



HR MANAGER OF THE YEAR WINNER - 2011  
**Leatha Nixon**  
HR Manager  
Colina Insurance Ltd.

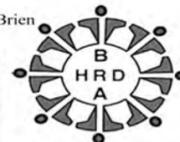


HR MANAGER 2011 NOMINEE  
**Paul Haven**  
Vice President, Human Resources  
Doctors Hospital



HR RISING STAR 2011 NOMINEE  
**Dominique Ginton**  
Office Manager  
Ginton, Sweeting & O'Brien

Bahamas Human Resources Development Association



## BUSINESS

# 5,500 WATER CORP CLIENTS DISCONNECTED

## FROM page 1B

While total net accounts receivables rose by \$2.68 million, going from \$4.83 million in 2009 to \$7.51 million at December 31, 2010, balances owed by the Government's ministries, agencies and departments "increased more than two-fold", growing from \$3.3 million to \$6.96 million - an increase of some \$3.66 million.

The report also provided further evidence of poor planning in the New Providence Road Improvement Project. Numerous network valves vital to the Water & Sewerage Corporation's infrastructure were buried under the new roads, requiring them to be excavated, an exercise accounting for a 68 per cent year-over-year increase in the Corporation's repairs and maintenance costs.

"Extensive government road paving works in New Providence resulted in network valves being buried, which created operational challenges," the Water & Sewerage Corporation said in its annual report.

"The Corporation contracted the services of several small companies to excavate and raise more than 460 valves, at a cost of nearly \$196,000. The Corporation has also outsourced standpipe upgrades in excess of \$350,000.

"The Corporation has billed the Government for these works, which accounted for 68 per cent of the increase in repairs and maintenance costs. Addi-

tionally, the increased repairs and maintenance expenses points to the ongoing deterioration of asset performance/condition caused by limitations in capital investment due to cash flow restrictions."

The failure to adjust the Water & Sewerage Corporation's tariffs since March 1999 was again highlighted as inducing financial weakness, with top-line water and sewerage services sales nowhere near covering total operating expenses.

Inflation, together with increased water purchase costs produced by heavier reliance on reverse osmosis, had increased total operating costs to \$54.833 million in 2010, well above the \$41.453 million gained in operating revenues.

"Overall operating cost recovery levels, which peaked at around 94 per cent in 2004, declined to around 76 per cent (79 per cent in 2009), which is unacceptably low," the Water & Sewerage Corporation annual report disclosed.

And the problems evident in being locked into annual salary and wage increment increases, via industrial agreements with trade unions, were again laid bare. The Water & Sewerage Corporation's staff costs again increased, with total employee headcount rising by 19 during the year to 457, some 363 of whom are permanent.

Yet, while staffing costs increased, the Water & Sewerage Corporation's revenue yield per employee declined.

"Revenue per employee decreased for the second consecutive year, by \$2,923 or 2.5 per cent, to \$114,915 (2009: \$117,118) based on permanent headcount," the annual report said.

Behind water purchases, which accounted for \$20.28 million or 37.2 per cent of total costs, staffing costs were the next biggest expense for the Water & Sewerage Corporation, coming in at \$15.256 million or 27.8 per cent of the total. Electricity was the third-highest expense, standing at 6.9 per cent or \$3.775 million, of the total.

The Water & Sewerage Corporation's 2010 annual report also further exposed the strain imposed by the recession on Bahamian households and consumers. It disclosed that "15,527 accounts were disconnected for non-payment [in 2010], whilst 64 per cent were reconnected following receipt of payment".

That indicates that more than one-third of those disconnected, some 5,590 customers, were still without water supply at year-end 2010.

In addition, the Water & Sewerage Corporation write-off \$1.8 million, or some 1,408 accounts, during 2010. It said that some 2,118 accounts, valued at \$3.6 million, were passed over to its collection agency, and a further \$2.8 million and 1,375 accounts given to its attorneys.

The agency and attorneys, respectively, recovered \$0.4 million and \$0.3 million for

a grand total of \$0.7 million.

Prior to receiving a \$24.335 million taxpayer subsidy from the Government, the Water & Sewerage Corporation incurred a

net loss of \$27.402 million for the 12 months to end-December 2010. The subsidy reduced that net loss to \$3,067 million.

The Water & Sewerage Corporation's operating loss rose year-over-year by 28 per cent to \$13.38 million, compared to \$10.441 million the year before. With some

\$12.65 million worth of depreciation added to that, the 2010 operating loss rose to \$26.03 million.

Total comprehensive income struck \$47.244 million, but that was due to a \$50.311 million one-time gain resulting from an asset valuation exercise.



## EMPLOYMENT OPPORTUNITY

Bank of The Bahamas International seeks a talented individual to fill the position of:

### MERCHANT SALES OFFICER

The position is responsible for successfully creating opportunities for new business in the Merchant Card services area and assists with setting business goals. The position also develops and maintains existing customer relationships and maintains relationships with various units such as retail and commercial credit. Specific responsibilities and expectations include:

#### Key responsibilities:

- Assists with setting goals for the Merchant Card Unit
- Sets annual sales goals for new fee income, loans, and deposits by cross selling of bank products
- Services and retains existing merchant card customers
- Assumes responsibility for developing new merchant card business
- Provides regular updates and completes reports on sales activities
- Monitors and creates plans to improve existing marketing strategies for the card services area
- Assists with sales related projects

#### Position requirements:

- Bachelor Degree in a business area
- 3-5 years banking experience; Merchant Card experience and exposure preferred
- Strong writing and reporting skills
- Proficient in Microsoft Office

#### Personal Attributes:

- Customer focused and able to work collaboratively with others
- Excellent sales and negotiation experience
- Strong analytical and problem solving skills
- Detail oriented and excellent organization skills

**Benefits include competitive** salary and benefits package including group health insurance. Interested persons should apply no later than **14th December, 2011** to:

Email: [hr.apply@bankbahamas.com](mailto:hr.apply@bankbahamas.com)  
Alternatively, fax to 242-323-2637

## POSITION WANTED

**Aircraft Service International Inc., a leading global aviation service company has an opportunity for a Crew Chief/Supervisor position responsible for effective operation of air carrier function and fuel facility at our Nassau, Bahamas location. Duties will include supervising, planning, assigning and directing work, employee recognition and addressing issues related to but not limited to safety, inventory, maintenance, training and scheduling.**

This is a hands-on position requiring attention to detail while also requiring some level of physical demand. The successful candidate will have a minimum of High School diploma or twelve months related experience and/or training; or equivalent combination of education and experience. Must be computer literate and have the ability to communicate well both verbally and written, excellent problem solving and critical thinking skills, perform mathematical calculations and possess a valid driver's license as well as any required Airport identification

To apply, please email resume to [asignassau@asig.com](mailto:asignassau@asig.com) <<mailto:asignassau@asig.com>>. by or before December 16th.

Please no phone calls or agencies.

## STRAW MARKET AUTHORITY

### TENDER NOTICE

The Chairman of the Straw Market Authority invites sealed Tenders from eligible tenderers for the Collection of Garbage daily from the downtown Straw Market.

All tender submissions must be enclosed in a sealed envelope, clearly marked:

**"CONFIDENTIAL – TENDER APPLICATION FOR GARBAGE COLLECTION FROM THE DOWNTOWN STRAW MARKET"** and addressed and submitted on or before Wednesday, 14 December 2011:

**To: Chairman  
Tender Committee  
Straw Market Authority  
c/o The Ministry of Youth, Sports & Culture  
P.O. Box N-3913  
Thompson Blvd  
Nassau, Bahamas**



A selection of new paintings by Bahamian artist,

**JONATHAN BETHEL**

December 14th, 2011

Cocktail Reception from 6pm - 8:30pm

Dinner starts at 8:30pm

Special Prix Fixe Menu \$75

Starter

Butternut Squash Soup with Cinnamon Croutons

Entree

Grilled Beef Tenderloin

Greek Potato, Wilted Baby Spinach, Aged Balsamic and Onion Relish

or

Baked Atlantic Salmon Filet

Green Lentil Ragout and Caramelized Fennel

Dessert

Chocolate Fondant with Chocolate Chili Gelato

RESERVATIONS RECOMMENDED

Philanthropic Partner: Children's Emergency Hostel

The following donations will be made

- 15% of art sales
- 50% of silent auction
- 15% of food sales

ELIZABETH ON BAY MARKETPLACE & MARINA  
[reservations@blubahamas.com](mailto:reservations@blubahamas.com) or call 242 328-8258

**BUSINESS**

# ORIGINALITY COMES WITH PERSONALITY

**FROM page 2B**

erans. Nonetheless, emerging graphic designers view them as an icon of inspiration and motivation.

**THE SPEEDY 'FLASH':**

The fastest cartoon character in the animated world is Flash. He is capable of running at a lightning pace, and

can perform certain tasks within the twinkling of an eye. Designers of this personality are very fast and prompt, and are capable of meeting deadlines with ease - sometimes before the due date.

I admit that I haven't listed any female personalities, so let's level the field and include the Madonna personality. The Madonna designer isn't afraid to take risks, but only does so if it is calculated and researched well. She strives for perfection but relies on her team of expert editors and proofers to make certain things are accurate, and if they aren't, she then whips out her iron clad contract for protection.

And let's not forget little 'Lucille', who is quirky and talented but also a goofball. She wasn't always the swan when it came to graceful execution, but she certainly made you laugh and, at all times, it always worked out in the end. Designers of this sort might not be too impressive, but

miraculously everyone ends up happy.

Finally, I'd add a bit of Superwoman, as designers routinely perform in the capacity of a super hero to meet some unrealistic deadlines and revisions. So ask yourself: Do I fit the Papa Smurf, Johnny Bravo or the ingenious Sherlock Holmes character? Which one are you? Until we meet again, have fun, enjoy life and stay on top of your game.

•NB: Columnist welcomes feedback at [deedee2111@hotmail.com](mailto:deedee2111@hotmail.com)

About the Columnist: Ms Bastian is an extensively trained graphic designer, who has qualifications of M.Sc., B.Sc., A.Sc. She has trained at institutions such as: Miami Lakes Technical Centre, Success Training College, College of the Bahamas, Nova Southeastern University, Learning Tree International, Langevine International and Synergy Bahamas.

## Share your news

The Tribune wants to hear from people who are making news in their neighbourhoods. Perhaps you are raising funds for a good cause, campaigning for improvements in the area or have won an award. If so, call us on 322-1986 and share your story.

### STRAW MARKET AUTHORITY

#### TENDER NOTICE

The Chairman of the Straw Market Authority invites sealed Tenders from eligible tenderers for the Janitorial Services of the downtown Straw Market, which includes the following:

- Cleaning of 39,724 square feet of space daily (offices included)
- Cleaning of Twenty (20) bathroom cubicles daily
- Cleaning of Steps, Stairways, Porches and Sideways daily

All tender submissions must be enclosed in a sealed envelope, clearly marked:

**"CONFIDENTIAL – TENDER APPLICATION FOR JANITORIAL SERVICES OF THE DOWNTOWN STRAW MARKET"** and addressed and submitted on or before Wednesday, 14 December 2011:

**To: Chairman  
Tender Committee  
Straw Market Authority  
c/o The Ministry of Youth, Sports & Culture  
P.O. Box N-3913  
Thompson Blvd  
Nassau, Bahamas**

## JOB VACANCIES

### Shift Manager (Security Department)

Responsible for supporting and directing security officers, investigating, documenting and responding to all security incidents and personnel issues during the assigned shift, and ensuring appropriate remedial action and follow-up.

Qualifications and Experience

A minimum of 4 years of experience in a security management position; security training and certifications; proven management and leadership skills; developing others.

### Security Data/Dispatch Officer

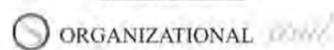
Receive and respond to emergency and routine calls ensuring appropriate deployment of resources and follow-up. Monitor the alarm and surveillance systems. Create and maintain computer data files.

Qualifications and Experience:

Five (5) BGCSE/GCE passes including Mathematics and English Language with grade 'C' or above and strong knowledge of computers

Qualified applicants are to send their résumés to [info@orgsoul.com](mailto:info@orgsoul.com) on or before December 13th, 2011.

[www.orgsoul.com](http://www.orgsoul.com)



**JOB OPENING  
MICROSOFT SYSTEMS ENGINEER QUALIFICATIONS  
Seeking Systems Engineer – Level 3**

**Qualifications:** IT Consultant & Engineer with at least 3 years working experience in small/ medium/large sized network environments required.

**Certifications Required:**  
MCSE/MCITP – Exchange 2010; SharePoint 2010 & Virtualization in HA Environments

CCNA - Experience working with Cisco a must, with a strong understanding of routing, QOS, VLAN, DNS, DHCP, TCP/IP, firewalls and VPN's. VOIP experience a must.

CWNA – Wireless Design/Security and Maintenance in SMB and large environments

Degree - Associates Degree, Bachelor's degree a plus.

**Experience:**

Working knowledge of our major partners' products and solutions

IP Security Systems & IP Phone systems experience

Proposal writing: Must be able to write proposals quickly and spec out custom projects with minimal guidance. Presentation skills a must.

Experience in managing multiple projects simultaneously along with managing many managed services clients. High level of customer service required.

Work with multiple vendors/partners to provide custom solutions.

**Qualities needed:** Ability to solve technical problems efficiently with little or no guidance

Initiative/Self Motivated/Quick Learner: Follows company policies

Excellent documentation skills & oral communication

Must be able to provide high level of customer service under pressure and must love working in this field

Strong prioritization, organizational, and project-related skills

Must be ready to improve skill set in multiple areas and gain new certifications

Must be adaptable to changing circumstances

Comfortable working remotely during projects/support

If interested please e-mail: [admin@xennix.com](mailto:admin@xennix.com)



*An entrepreneurial spirit, original thinker, and a passion to succeed.  
If you have it, we want you.*

We are growing!  
Royal Fidelity invites applications for the position of:

### SECURITIES TRADER

#### Duties & Responsibilities:

- Series 7 Qualification
- Minimum 3 years securities trading experience
- 5 years experience working in a financial institution
- Must have excellent communication skills (verbal and written)
- Proficient at Microsoft Office Suite programs
- Ability to work in a self motivated environment with little supervision
- Ability to manage multiple task simultaneously

#### Requirements / Qualifications:

- Meet with prospective and existing clients and maintain client accounts inclusive of inputting trades and other client transactions
- Promotion and distribution of various investment products of the company
- Assist with the solicitation of securities transactions
- Conduct research on various domestic publicly traded companies and assist in the preparation of commentaries and research reports
- Participate in business development initiatives including public speaking engagements
- Administrative and other duties as assigned

PLEASE SUBMIT BEFORE  
December 23<sup>rd</sup>, 2011 to:

HUMAN RESOURCES  
Re: Securities Trader  
[careers@fidelitybahamas.com](mailto:careers@fidelitybahamas.com)

**ABSOLUTELY NO  
PHONE CALLS**

**A competitive compensation package will be commensurate with relevant experience and qualification. Fidelity appreciates your interest, however, only those applicants short listed will be contacted.**



## BUSINESS

# \$1.3BN INCREASE FOR NATIONAL DEBT

FROM page 1B

tively meant that, over the next five years, the growth rates for the two key fiscal indicators would still mirror those at the recession's peak.

Noting that the Washington-based fund was projecting the fiscal deficit would average a sum equivalent to 4.25 per cent of GDP between the 2011-2012 and 2015-2016 fiscal years, Mr Smith said that based on the Department of Statistics' assertion that the Bahamas had an \$8 billion economy, this meant the deficits would average \$340 million per year.

Multiplying this by the four years in the period gives a total \$1.36 billion in extra debt the Bahamas would incur. And, when placed on top of the current \$4.25 billion debt mountain, the total national burden will increase to \$5.61 billion by end-June 2016, assuming the IMF's forecasts hold true.

Noting that such an outcome would place the

Bahamas' debt-to-GDP ratio at 70 per cent, Mr Smith said of the IMF's Article IV report: "It seems to be subtly turning up the heat, in the sense that that they've said the same thing for the past two years, but they're now putting stronger emphasis on the trends.

"What they're saying essentially is: 'Hey, Bahamas, there's two major items that are heading the wrong way and rapidly.'" The former finance minister identified these as being the primary deficit (recurrent revenues minus recurrent spending) in the absence of major revenue enhancements, plus the debt-to-GDP ratio.

"If they [the indicators] do not change dramatically, they're telling us we're really heading for trouble," Mr Smith told Tribune Business of the IMF.

"It seems to me to be a very serious problem for successive governments. We have used up our headroom, and it will be very difficult to turn

that around. It's not longer a dinghy that's adrift; it's a battleship."

Based on the IMF's projections that the Bahamas would hit a 69-70 per cent debt-to-GDP ratio at the end of its 2015-2016 fiscal year, Mr Smith said this nation would have almost doubled this ratio - from the pre-recession 36-39 per cent range - "in a short period of time".

Fearing this would easily push the Government's annual debt servicing (interest) costs above \$300 million, he told this newspaper: "That's unsustainable. The debt servicing is going to be gobbling up and taking away from other critical areas, health, education and crime-fighting. Even the brand new road structure will find itself with potholes that need to be fixed if we're not careful."

Echoing the IMF's warnings on the need for the Bahamas to rebuild its fiscal buffer, so that it had surplus funds to meet unplanned contingencies, such as hurricanes and Bay Street fires, Mr Smith added: "We always need some headroom to take care of these things, and it's not there.

"We seem to have a man-made disaster in the making, and whoever the next gov-

ernment is will have to worry about this. It's cause for concern; it certainly is."

The IMF's own projections are very much in line with Mr Smith's calculations, as it projects the Bahamas will run recurrent deficits of between \$171 million and \$134 million over the next five years.

Throw in the annual \$250 million capital spending deficit that the Government incurs, and the total fiscal deficit is forecast by the Fund to vary from a \$389 million low to a \$440 million high between 2012-2013 and 2015-2016. That will add a total \$1.64 billion to the national debt.

As a result, the national debt is projected to increase from \$4.151 billion at the 2011-2012 fiscal year-end to \$5.631 billion at June 30, 2016.

And Mr Smith is not the only one expressing concern. Dionisio D'Aguiar, Superwash's head and a former Bahamas Chamber of Commerce president, told Tribune Business that the only way the country could afford the Government's infrastructure borrowing was either to drastically reduce such outlays in the future, or through new or increased taxes.

"This will come back to haunt us at some stage.

There's a precipitous rise in the national debt, and they're selling us all that they can afford it," Mr D'Aguiar told Tribune Business.

The Government is projected to borrow around \$155 million from the Inter-American Development Bank (IDB) to finance the New Providence Road Improvement Project, plus another \$81 million to overhaul the Water & Sewerage Corporation. A \$50 million project to reform the air transportation sector is also on the drawing board with the IDB.

In addition, the Government is spending \$75 million on upgrading the Princess Margaret Hospital's Critical Care facilities, and has spent more than \$40 million on dredging Nassau Harbour. Other infrastructure projects have also been undertaken.

Mr D'Aguiar told Tribune Business that the Government

was giving the Bahamian people the incorrect impression they did not have to pay for this new infrastructure.

"The next government, whoever wins the next election, it's almost inevitable they will have to raise taxes," he added. "We've spent all this money, improved infrastructure, but you can't tell people you've spent this and they do not have to pay more in taxes."

Describing the increase in the national debt as "unsustainable", Mr D'Aguiar told Tribune Business: "People are crying for this, crying for that, and we just have to look at the European countries where there's been no fiscal discipline. They're catching almighty hell, but there's no one to bail us out.

"Politicians are scared to tell people the truth, but if they do not tell the truth we will have a financial disaster."

## NOTICE

IN THE ESTATE OF WALTER JAMES DEAN late of No. 232 Golden Gates Estates Section II Subdivision in the Southern District of the Island of New Providence one of the Islands of the Commonwealth of The Bahamas, deceased.

NOTICE is hereby given that all persons having any claim or demand against the above Estate are required to send the same duly certified in writing to the Undersigned on or before the 18th day of January, A.D. 2012, after which date the Administratrix will proceed to distribute the assets having regard only to the claims to which she shall then have had notice.

AND NOTICE is hereby given that all persons indebted to the said Estate are requested to make full settlement on or before the date hereinbefore mentioned.

**MERIDIAN LAW CHAMBERS**  
Attorneys for the Administratrix  
Chambers,  
P.O. Box N-168,  
East Bay Shopping Center, East Bay Street, Nassau,  
Bahamas.

# CUSTOMS PUTS AQUAPURE ON 'CASH UPFRONT'

FROM page 1B

It's very inconvenient but we will do what we have to."

Earlier in the day, Mr Knowles said the company was still 'limping along' as it desperately tried to clear replacement parts for its

reverse osmosis machine through Customs.

Customs was refusing to clear the spare parts on the grounds that Aquapure had failed to pay it due import duties on an estimated 25 shipments dating from 2010 - sums Mr Knowles said he

thought had already been paid by the company's former Customs broker, who is now deceased.

The bottled water manufacturer, Mr Knowles said, was in the position of having to pay the same Customs duties and brokerage fees, amounting to "thousands of dollars", twice, or face a large portion of its business effectively being shut down through an inability to produce product.

Mr Knowles told Tribune Business of the part: "This is a fan that cools the motor. The

fan was patched up yesterday [Tuesday] by our engineer. If that goes down then we shut down because we can't patch it any more.

"Sitting out there is a fan for the motor. The value of the motor is \$25,000 and it will take about eight weeks to get. It's something like a 250 horse power motor I think, a very big electric motor. We right now are on pins and needles. The value of the parts are about \$200 to \$300. We have sitting there a \$25,000 motor that's limping along."

## MONEY TRANSFER FRAUD: 'IT'S ALL HANDS ON DECK'

FROM page 1B

Sources with knowledge of the matter previously informed Tribune Business that one Bahamas-based MoneyGram agent may have lost "tens of thousands" of dollars as a result of the attempted fraud, but that cannot be confirmed.

They also claimed that Moneygram International enforced a \$500 maximum send amount per transaction on all its Bahamas agents from Friday through last weekend. Ms Sullivan said she was unaware of such action and could offer no comment. She said added MoneyGram was working to get to the bottom of the matter.

"We have notified the authorities, and have multiple teams working on this to get to the heart of the matter and determine what's going on, how to stop it, what to prevent it with," she said.

"We work with our agents and communicate with them regularly to make them aware of this particular scam, so they are not taken in by it as well, and they have to educate their employees. We take it very seriously and it is all hands on deck to put a stop to this."

Tribune Business had been told that suspected fraudsters have been calling Moneygram agents in the Bahamas and wider Caribbean, claiming to be officers of Moneygram International and directing them to bogus websites that look identical to the Moneygram website. The agents are then directed to download software, which compromises their system.

### INTERNATIONAL BUSINESS COMPANIES ACT (No. 45 of 2000)

#### SALIC INC. In Voluntary liquidation

"Notice is hereby given that in accordance with Section 138 (4) of the International Business Companies Act (No. 45 of 2000). SALIC INC., is in Dissolution."

The date of commencement of dissolution is the 8th day of December, 2011.

**Sally Louise Ozanne**  
of Fiman House,  
St. George's Place,  
St. Peter Port,  
Guernsey GY1 2BH  
Liquidator

## NOTICE

Pursuant to the provisions of Section 137 (4) (a), (b) and (c) of the International Business Companies Act, 2000, notice is hereby given that:-

- SAKAPFET LTD. is in dissolution;
- The date of commencement of the dissolution is the **21st day of October A.D., 2011** and
- the Liquidator is C.B. Strategy Ltd., of 308 East Bay St.

**C.B. Strategy Ltd.**  
LIQUIDATOR

## NOTICE CORDUROS ALPS INC.

In Voluntary Liquidation

Notice is hereby given that in accordance with Section 138(4) of the International Business Companies Act, 2000, **CORDUROS ALPS INC.** is in dissolution as of **November 9, 2011.**

International Liquidator Services Inc. situated at 3rd Floor Withfield Tower, 4792 Coney Drive, Belize City, Belize is the Liquidator.

LIQUIDATOR

## NOTICE

IN THE ESTATE OF **GEORGE WILLIAM McCULLAGH** late of Berry in the State of New South Wales, Australia,  
**Deceased.**

**NOTICE** is hereby given that all persons having any claim or demand against the above Estate are required to send the same duly certified in writing to the undersigned on or before the **13th January, 2012** after which date the Executors will proceed to distribute the assets having regard only to the claims of which they shall then have had notice.

**AND NOTICE** is hereby also given that all persons indebted to the said Estate are requested to make full settlement on or before the date hereinbefore mentioned.

**HIGGS & JOHNSON**  
Attorneys for the Executors  
Chambers  
P. O. Box N-3247  
Ocean Centre  
Montagu Foreshore  
East Bay Street  
Nassau, Bahamas.



## KINGSWAY ACADEMY

### ELEMENTARY ENTRANCE EXAMINATIONS

Entrance Examinations for all Elementary grade levels:-

**K3 – January 14, 2012 @ 10:00 a.m.**  
(must be 3 years old by October 31, 2012)

**K4 – February 3 & 17, 2012**  
times are scheduled throughout the day  
(must be 4 years old by December 31, 2012)

**K5 – March 3, 2012**  
times are scheduled throughout the day  
(must be 5 years old by December 31, 2012)

**Grades 1 to Grade 6**  
Saturday, March 3, 2012.  
9:00 a.m. to 12:00 noon

Parents are asked to collect application forms between 8:30 a.m. and 4:00 p.m. daily from the Elementary Desk in the Herbert L. Treco Administration Building on the school's Bernard Road campus, before the testing date.

Application forms may also be accessed from the school's website  
[www.kingswayacademy.com](http://www.kingswayacademy.com).

## APPLY NOW

For further information, kindly contact the school at telephone numbers:-  
**324 – 5049 or 324 - 2158**