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**AUTO DEALER SUFFERS
'WORST EVER MONTH'**

SEE BUSINESS SECTION B

BUSINESS

**AUTO DEALER SUFFERS
'WORST EVER MONTH'**

JAP AUTO INVENTORY HITS 50-75% OF NORMAL

BILL 'PARAMOUNT' TO CONSTRUCTION SECTOR CLEAN-UP

BTC LANDLINE FAULTS 'SPIKE TWO THREEGOLDY'

**BODYBUILDING AND POWERLIFTING
TUCKER LEADS
TEAM BAHAMAS**

SEE SPORTS SECTION E



Minister attacks judges over crime

POLICE NEWS
MAN TURNS HIMSELF IN ONE DAY AFTER DEATH OF SUSPECT

By CARA BRENNEN-BETHEL
cbrennen@tribunemedia.net

ONE day after murder suspect Israel Lubin died in hospital from gunshot wounds, a man wanted for questioning in connection with his shooting turned himself in to police.

Police confirmed Lubin died in hospital yesterday, and said his death pushed the country's homicide count to 103.

SEE page seven

Turnquest hits out over bail for repeat offenders

By PACO NUNEZ and CELESTE NIXON



NATIONAL SECURITY
Minister Tommy Turnquest

NATIONAL Security Minister Tommy Turnquest has attacked the judiciary for its willingness to grant bail to repeat violent offenders, which he said has contributed "greatly" to the country's escalating crime problem.

Mr Turnquest said that while he has no wish to encroach on the independence of the judicial system, in his opinion some judges have been far too "liberal" when it comes to granting bail to career criminals and those accused of serious offences - and he believes the police and the public agree with him.

Asked about the bail issue at a Rotary Club of West Nassau meeting yesterday, Mr Turnquest said: "Liberally they have administered that - it concerns me greatly - if we had a system as they

do in New York, where judges are elected, many of them would have been chased out of town."

Asked why the judiciary seems to be at odds with society in general on this matter, Mr Turnquest, gestured.

SEE page seven

FAMILY SEEKING CLOSURE IN FOUR YEAR MANSLAUGHTER CASE



VERONA BASTIAN, Desmond Key's 71-year-old grandmother, holds photographs of her grandson.

By AVA TURNQUEST
Tribune Staff Reporter
aturnquest@tribunemedia.net

FAMILY members of Desmond Key are desperately seeking closure after numerous trial delays have pushed his manslaughter case past the fourth anniversary of his death.

Desmond Key, a father of six, was allegedly beaten while detained at the Grove police station in June 2007. Mr Key, 28, died at Princess Margaret Hospital in January 2008, having never recovered from a coma.

The stalled search for the truth has enraged bereaved loved ones, said Verona Bastian, Mr Key's 71-year-old grandmother

SEE page two

FIRE CHIEF: 'WE DO NOT THINK IT WAS INTENTIONAL' FIRE DEATH BABY'S PARENTS 'WILL NOT BE CHARGED'

By SANCHESKA BROWN

THE parents of the baby girl who died in a house fire last Saturday will not be charged in connection with her death, said fire officials.

Superintendent of Fire Services Jeffrey Deleveaux said police will not charge the child's parents with neglect because the fire was not "intentional".

"We do not think it was intentional. As far as we know the parents did not intentionally leave the children at home all alone. From the information we are getting it seems like a case of miscommunication," he said.

"The mother thought the children were home with their father and vice versa. They both assumed a responsible adult was taking care of the three kids. So, at

SEE page seven

BTC SEEKS PERMISSION TO CHARGE FOR 916 DIRECTORY

By SANCHESKA BROWN

THE Bahamas Telecommunications Company has requested the Utilities and Regulation and Competition Authority's permission to charge customers for the use of its 916 directory.

URCA recently denied a previous request for BTC to charge customers for automated ancillary services or calls to weather, time of day and temperature services.

The regulator is now asking the public to weigh in on whether or not BTC should charge a fee to call the directory.

According to a statement from URCA, BTC has applied to levy a charge of 35 cents per call for local directory assistance.

Kathleen Smith, URCA's director of policy and regulation, said the company needs feedback from the public before it can make a decision.

SEE page nine

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LOCAL NEWS

COURT NEWS

MAN ARRAIGNED ON ATTEMPTED MURDER CHARGE

A BAIN Town man was arraigned in Magistrate's Court yesterday morning when he was charged in connection with an attempt on another man's life last week Thursday, according to court dockets.

Montry Thompson, 36, of No. 29 Rupert Dean Lane was charged before Chief Magistrate Roger Gomez in Court One, Bank Lane, in connection with an attempt to kill Pedson Lafleur on Thursday, September 15.

Chief Magistrate Gomez told the accused that he was not required to enter a plea to the charge because of the nature of the offence.

A Voluntary Bill of Indictment will be served against him on November 8 when the matter will be forwarded to the Supreme Court for trial.

The accused was remanded to Her Majesty's Fox Hill Prison until the completion of his trial.

THEFT BY REASON OF EMPLOYMENT TRIAL ADJOURNED

A SUPREME Court trial in which two men and one woman are accused of stealing by reason of employment was adjourned pending the outcome of an appeal filed by a defence attorney to a superior court.

Murrio Ducille, who represents Byron Roberts, one of three defendants charged in connection with theft by employment, appealed to the Court of Appeal to have the trial stayed.

Mr Ducille's appeal was made on the grounds that his client was not properly taken before the courts because he was not given an election of which court he would wish to have the matter tried in during his arraignment in connection with the offence.

Burrows and Tremell Taylor are charged in connection with theft of \$13,500 as employees of Scotia Bank Bahamas Limited between April and July of 2008.

Taylor and Natasha Evans, also an employee of SBBL, are alleged to have stolen nearly \$1.3 million by reason of employment between April and June, 2008.

Natasha Evans and Tremell Taylor are represented by Roger Gomez II and Romauld Ferreira.

In Wednesday's appellate court hearing, Court of Appeal president Justice Anita Allen granted an adjournment in the trial pending the appeal which will be heard on Thursday, September 29.

Garvin Gaskin, deputy director of public prosecutions, represented the Crown at that hearing.

In yesterday's Supreme Court trial, public prosecutor Ambrose Armbrister relayed this information to Senior Justice Isaacs and the court, and indicated that it would be appropriate to discharge the jury.

Senior Justice Isaacs accepted the ruling and adjourned the matter to Monday, October 10, for mention, when a new trial date will be made if the Court of Appeal rules in favour of the prosecution.

MCCARTNEY SAYS FNM COMMENTS A 'SLAP IN THE FACE TO BAMBOO TOWN RESIDENTS

By TANEKA THOMPSON
Deputy Chief Reporter
tthompson@tribunemedia.net

DNA leader disappointed in party's choice to run for seat

SUGGESTIONS that Bamboo Town is an FNM constituency is a "slap in the face" to residents of the area who deserve full representation regardless of political affiliation, MP Branville McCartney said.

His comments came after a source in the Free National Movement said Mr McCartney will lose his seat in the next election to Cassius Stuart, who is the party's unofficial candidate for the area. "I think that it's almost a slap in the face to Bahamian people. It is a constituency for the Bahamian people," said Mr McCartney, as he prepared to host a town meeting in Grand Bahama yesterday.

The former FNM member said he had hoped that Prime Minister Hubert Ingraham would be the party's candidate to challenge him in a "leader-to-leader" battle.

"I was a bit disappointed to hear that

Cassius may be running especially after the prime minister and (members of his) Cabinet went down there a few months ago and indicated that they were sure it was an FNM seat and the prime minister and the Cabinet apologised for sending me there.

"I thought it was going to be leader against leader," he said.

Earlier this week, a well-placed source in the FNM said Mr Stuart will beat Mr McCartney because constituents in Bamboo Town are "hard-core" FNM supporters.

"Bamboo Town is like what Bain Town is to the PLP, hard-core, and the people are very upset that Branville abandoned them the same way they were upset when (former area MP) Tennyson Wells did it to them. Bam-

boo Town is FNM and will go back to the FNM," said the source.

Yesterday Mr McCartney said he does not know if voters in the area he represents will back Mr Stuart, or the Progressive Liberal Party's candidate Renward Wells.

But he said his work in Bamboo Town over the last four years speaks for itself.

"I've done my part as a representative. We have a number of programmes that started from 2007 and we do (area) walkabouts once a week."

"I can't say whether or not they would vote for him or others. Obviously there is going to be a three-way race or more, the Bahamian people and the people of Bamboo Town will have to decide," he said.



Branville McCartney

GOVT PLANS UPGRADES TO 911 EMERGENCY RESPONSE SYSTEM

By CELESTE NIXON
Tribune Staff Reporter
cnixon@tribunemedia.net

THE government plans to upgrade and add new features to the 911 emergency response system.

Announcing the initiative yesterday, National Security Minister Tommy Turnquest said the improvements will "enhance the capability of our emergency call system."

Speaking at the Rotary Club of West Nassau, yesterday, Mr Turnquest said this is but one of several efforts underway as part of the government's efforts to tackle crime.

"The government is taking

the lead, implementing many initiatives that we expect to yield positive results," he said.

When the House of Assembly reconvenes on October 5, said Mr Turnquest a "package of bills" will be presented dealing with the criminal justice system.

Mr Turnquest said the government has come to the aid of the police, investing \$8.5 million in new equipment, technology and crime fighting tools.

The Electronic Monitoring System launched last year has been an effective tool, said Mr Turnquest, with 174 offenders currently being monitored by way of ankle bracelets under

the programme.

He added that the system has also proven to be an effective crime fighting tool as it allows police to follow various offenders and confirm their whereabouts when crimes occur. Mr Turnquest said the Ministry of National Security plans to launch a major drugs and crime public awareness campaign in collaboration with

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former gang members, civic figures and church leaders "who want to see a transformation in our country."

Resources have also been provided to the Royal Bahamas Defence Force so it can intensify its patrols of Bahamian waters.

Mr Turnquest said the new remand court being constructed near Her Majesty's Prison, Fox Hill is almost complete.

The facility will be dedicated to remand hearings, ending prison buses that race through traffic every day taking prisoners on remand to and from

the downtown courts.

"The madness you see going on in our streets is mostly with remanded inmates being transported at great speeds - the remand court will bring an end to that, only those who have actual cases will come down. That number, instead of being in the 80 to 100s, will be more like 10 to 15."

Video conferencing also will be available at this facility, Mr Turnquest said.

He added that a \$3 million CCTV contract for Nassau is expected to be awarded shortly.

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DOLPHIN TALE 3D	NEW	1:05	3:25	N/A	6:00	8:20	10:30
DRIVE	C	1:05	3:35	N/A	6:10	8:30	10:50
STRAW DOGS	C	1:30	3:20	N/A	6:05	8:25	10:45
COLOMBIANA	C	1:30	3:25	N/A	6:05	8:20	10:40
CONTAGION	T	1:15	3:25	N/A	6:05	8:25	10:45
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KILLER ELITE	NEW	1:00	3:25	N/A	6:05	8:20	10:45
STRAW DOGS	C	1:15	3:25	N/A	6:00	8:30	10:40
DRIVE	C	N/A	N/A	N/A	N/A	8:25	10:45
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Global leaders struggle to calm recession fears

WASHINGTON — Global financial leaders struggled Thursday to calm financial markets, which plunged over renewed fears that the United States and the global economy were headed for recession.

Investors are worried that Europe's debt crisis could destabilize the global economy. The United States is limping along with slow growth, 14 million unemployed and millions stuck with homes worth less than what is owed on the mortgage.

The Dow Jones industrial average sank 391 points for the day. The second-straight day of massive losses on Wall Street coincided with the start of the annual meeting for the 187-nation International Monetary Fund and its sister lending institution, the World Bank.

"The current economic situation is entering a dangerous phase," said Christine Lagarde, the head of the IMF. "This heavy debt of sovereigns, households and banks (represents) risks that could actually suffocate the recovery."

Some leaders at the conference seem to be losing faith in the economy, just as investors are.

"I still think a double-dip recession for the world's major economies is unlikely, but my confidence in that belief is being eroded daily," said World Bank President Robert Zoellick.

On Wednesday, stocks had tumbled after the Federal Reserve expressed new concerns about the U.S. economy and the growing risks in Europe. The Fed also announced a plan to try to lower long-term interest rates further by shuffling the makeup of its portfolio.

Still, many investors and economists fear the Federal Reserve can't do much to help. Some Republican lawmakers think Fed is making matters worse.

Congress and the White House can't agree on policies to help the unemployed or on plans to whittle down trillion-dollar deficits.

"We are faced with a weakening economic outlook and policymakers are becoming impotent," said Paul Dales, an economist at Capital Economics.

The gathering of world finance leaders comes at a perilous time in Europe.

Greece could default on its debt next month unless it receives a \$10.9 billion instalment from a bailout fund managed by the European Central Bank, the European Commission and the IMF.

A default could destabilize other financially troubled European countries, such as Portugal, Ireland, Spain and Italy. It would also deal a blow to many European banks, which are large holders of Greek government bonds.

Lagarde offered some direction to stem the crisis. Banks in Europe must provide more capital so they can withstand potential losses. Governments need credible plans to get their debt under control.

But some governments lacked the political will to shrink rising deficits, Lagarde said, an apparent shot at lawmakers in the United States.

"What is needed and what certainly we hope to generate ... is the political leadership,

and the degree of synchronization that needs to happen for that path to recovery to be made possible," Lagarde said.

Brazil, India and China and other emerging economies favour efforts by President Barack Obama to tackle the U.S. budget deficit. And they want the 17 countries that use the euro currency to address the debt crisis in their region.

The group said in its statement that it would "consider, if necessary, providing support through the IMF or other international financial institutions" to address the European debt crisis.

Finance officials from the group played down reports that they might purchase government debt of troubled European countries. At a news conference, they said it would be politically difficult to sell such a move to voters in their home countries, many of whom have far lower standards of living than European countries. Still, Brazilian Finance Minister Guido Mantega said the emerging nations understand the crisis must be contained.

"We are living through a worsening of the crisis in recent months and we have to prevent the crisis from making a qualitative jump, reaching a more serious level," Mantega said.

Treasury Secretary Timothy Geithner said Thursday that the United States has a huge stake in seeing Europe succeed. He said European governments would "act with more force" to resolve its debt crisis in the coming weeks.

He also said that the IMF had adequate resources to help in the European debt crisis. The IMF is already providing support to a bailout package for Greece.

Olli Rehn, the European Union's top economic official, said the 16 other euro zone countries won't abandon Greece and allow it to default on its massive debts.

"An uncontrolled default or exit of Greece from the euro zone would cause enormous economic and social damage, not only to Greece but to the European Union" and the rest of the world, Rehn said.

The U.S. economy appears to be slightly more stable than Europe. Still, more than two years after the recession officially ended, it is barely growing. Consumer and business confidence is low. In August, employers added no new jobs, and consumers didn't increase their spending on retail goods.

On Wednesday, the Fed said it will try to push long-term interest rates lower and make consumer and business loans cheaper by shifting \$400 billion out of short-term Treasury securities and into longer-term bonds. Economists, however, doubt the plan will do much.

President Barack Obama has proposed a \$447 billion job-creation package. But the president lacks support in Congress.

Republicans strongly oppose his proposal to pay for it with higher taxes on wealthier households, hedge fund managers and oil companies.

(By Martin Crusinger,
AP Economics Writer)

Educational plant badly broken

EDITOR, The Tribune.

IT IS now commonly accepted and broadly acknowledged that the educational plant in The Bahamas is badly broken and is in urgent need of an overhaul. In recent times the Honourable Minister of Education has publicly said that many of our school buildings should have been condemned long ago. Our national grade average continues to hover around the 'D' level and our schools continue to "graduate" semi-illiterate students who are barely able to read; comprehend and speak proper English.

The sad part about this scenario is that stakeholders have yet to come together to study the problem much less to offer realistic solutions and improvements. We all are aware that the educational plant is in a state of disrepair but few of us are even checking.

It is regrettable that we have been able to secure financing to do some cosmetic and debilitating road improvement works here in New Providence but not a single new school has been built by this administration in almost five years. The school at Horseshoe Drive, thank God, may be opening soon but there has been no definitive statement from the Ministry of Education.

In our Family Islands, especially Cat Island, most of the school buildings are a national disgrace and not fit for human occupation. Yes, I fully understand that there are so called budgetary constraints but there can be nothing of higher importance than the education of our children, apart from health care.

I understand that we are negotiating to borrow yet another 12 or so millions of dollars from an international lending institution to make up the short falls in the ballooning costs for the road improvement works but we are unable or unwilling to spend some monies to improve our educational plant? Which is more important?

The FNM means well, I am sure but the proverbial

LETTERS

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road to Hell has always been paved with good intentions. The record of the PLP is, sadly, no better and the embryonic DNA has yet to offer a realistic and comprehensive plan of its own.

Here in the capital we need at least four brand new state of the art primary and high schools. The College of The Bahamas needs to be urgently expanded and better trained faculty members need to be recruited. The amenities at that institution are of third world quality and are in dire need of upgrading if it is to evolve into the University of The Bahamas.

The apparent dumbing down of our students and the failure to address the overt decay of our educational plant is wrecking our overall society. Graduates who are not equipped with appropriate skills and qualifications for the job market are relegated to menial employment and the catch-all construction jobs. Mind you, there is dignity in any kind of work but with a minimal income a person's future horizons are restricted. The middle class as we used to know it will so become a thing of the past.

The average dropout and those who would not have even bothered to graduate are then obliged to eke out a miserable living from: petty crime; drug dealing and/or prostitution. Jail, in far too many cases, becomes a revolving door and a tertiary level institution of higher and dubious learning where the graduates become a clear and present menace to society at large, inclusive of themselves.

I call for more state of the art school buildings; a more relevant regime of learning and instructions. We are in urgent need, I submit, of additional trade schools with the necessary resources and well trained instructors. Students who are academically inclined should be steered in that direction. Others who are good at the trades should be encouraged to pursue the same. We need to stop lumping all of our students in one basket.

With the approach of yet another cycle of bombastic elections, I doubt that the current administration will come up with any bold and innovative solutions. Not only does it not have the money but it lacks, in my view, the visionary zeal and/or prophet to bring about the same. The PLP, as usual, talks a good talk but in opposition it is easy to say one thing. The true test comes when one holds the reins of governance.

With some 90 odd alleged homicides for the year, so far, it should be clear to all that the socialisation of our nation is in grave danger. While our collective Neros fiddle, the country is fast imploding. Crime and the fear of the same have literally paralysed and stunted the economic and cultural growth of the nation.

In a few months time our current crop of leaders, in one or both cases, will be a part of our political past. You and I, however, if the Lord continues to tarry, will be left holding the proverbial and possibly empty bag. Despite this dismal prospect, however, to God be the glory in all things.

ORTLAND
H BODIE Jr

Nassau,
September 19, 2011.

The true reason men and women enter politics

EDITOR, The Tribune.

YOUR editorial of September 19, 2011 regarding Deputy Prime Minister Brent Symonette's admission over a government contract awarded to a company in which his family has interests clearly expresses the true reason why men and women enter politics: self-aggrandizement and the ability to become wealthy by questionable means.

Even if there exists any personal altruism to serve one's country and improve the livelihood of the citizens, one's integrity becomes compromised and tarnished in the territory of politics because politics is, as your editorial so aptly described it, a "dirty game, best to be shunned." Why then would a successful, mature businessman or lawyer want to be part of a "dirty game"? Why leave your lucrative, successful domain or career to sit around for hours and days in Parliament banging your fists on desks?

No other successful business in this world is conducted in such a way.

The clear reason that persons are drawn to politics is a desire to be part of the ruling class (self-aggrandizement and influential power) and to become wealthy by association with other "dirty" players of the "game" because to the victor goes the spoils.

Mr Symonette readily admitted that what he is being accused of is nothing new as other persons who preceded him in another party did the same thing.

Richard Nixon, during the Watergate scandal in the USA, also admitted that others had also done what he was being impeached for (spying and wiretapping the opposition's offices). He just happened to get caught.

Mr Symonette is also not a self-made successful millionaire. Like many others, he inherited his wealth, family prestige and privilege, and we all know how far back that line goes. It can be assumed that he chose to enter the "dirty" place called politics because it is a family tradition (self-aggrandizement and prestige) and favourable for financially advancing himself, his relatives and his kind, just as others have done throughout the long colonial and independent history of The Bahamas.

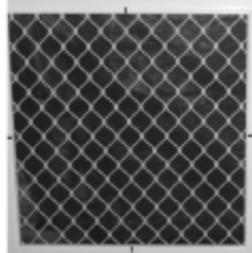
Unless you want to slip into acting naive or pretending that everyone is equal through hard work and that we live in a classless society, you will agree that money and light-skin colour easily open the doors to prosperity in this town. And the non-white political aspirants who cannot change their skin tone can only access the wealth to be gained, by becoming part of the ruling class through being elected to govern. It is a "game" and it has winners and losers and has very little to do with one's performance. Sometimes it's time for a change and sometimes it's just a bad year for all incumbents worldwide, as this year is and next year will be.

CHAD A ROBERTS
Nassau,
September 21, 2011.

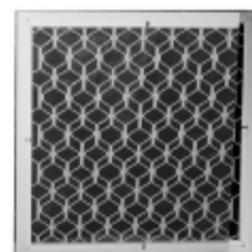
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LOCAL NEWS

CRIME NEWS

GUNMAN THREATENS FOOD STORE STAFF AND CUSTOMERS

By JASMINE LOPEZ

A GUNMAN threatened employees and customers of a local food store during an early morning robbery on Wednesday.

The robber, who was wearing a black hooded jacket and a pair of black jeans, burst into Buy-4-Less on Balliou Hill Road South at around 8.30am and demanded cash.

An employee said the gunman fired two shots into the air and took money from two cashiers who were working at the time of the incident.

"Shortly after eight a lone gunman entered the store, he fired two shots into the air and shouted, 'nobody move'.

A security guard was there but there is really nothing you could do when someone

bursts in with a gun," said the staff member.

The masked man then ran off in an unknown direction.

The store, which was hit by armed robbers just last year, closed immediately after Wednesday's incident.

Una Kemp, a company spokesperson, said no one was hurt during the robbery.

"There were two cashiers on at the time, (but) there were no injuries and they were given the day off."

She said that despite security measures the store and other businesses are vulnerable to attack.

"It's all over the Bahamas, no matter what kind of security system is installed; if robbers want to do it they would."

Police investigations into the matter continue.



DR DAVIDSON HEPBURN, president of the General Conference of UNESCO, and COB president Dr Betsy Boze speak to the media before Dr Boze signed the Presidents' Climate Commitment. Standing is Minister of State for the Environment Phenton Nymour.

SIDS/UNESCO MEETING AT WYNDHAM NASSAU RESORT

COB PRESIDENT SIGNS CLIMATE COMMITMENT

EMBRACING the spirit and ideals of a carbon neutrality agreement endorsed by a network of more than 600 American colleges and universities, College of The Bahamas president Dr Betsy V Boze yesterday signed the Presidents' Climate Commitment.

The agreement commits institutions of higher learning to minimising the emission of greenhouse gases that cause global warming which has special significance for small island developing states (SIDS) like The Bahamas that are vulnerable to the effects of climate change.

Dr Boze signed the agreement at the Wyndham Nassau Resort, Cable Beach, where experts are attending a SIDS/UNESCO Meeting on Climate Change for Sustainable Development and Adaptation in Small Island Developing States. The accord recognises the unprecedented scale and speed of global warming and its potential for large-scale, adverse health, social, economic and ecological effects and commits col-

leges and universities to exerting leadership in addressing climate change.

"It is particularly significant signing this agreement today with a globalised view of extending such an initiative to our colleague colleges and universities in our community of small island development states," said Dr Boze.

SIDS are especially susceptible to the effects of climate change due to geographic and socio-economic factors including their vulnerability to sea level rise and storm surges, dependence on freshwater, ground resources and weak institutional structures. An addendum to the agreement includes commitments for colleges and universities in SIDS and considers their specific challenges and opportunities.

"The signatories to this document believe that by integrating sustainability into the curriculum, an institution puts itself in a position to better serve our students and meet our social mandate to help create a thriving, ethical and civil society. These are

beliefs and goals that we at The College of The Bahamas strongly endorse and commit to, building on ways that will have enduring impact for the college and, indeed, the wider Bahamas," said Dr Boze.

"In signing this today, we underscore our commitment to this initiative and share our enthusiasm with other institutions of higher learning in island states like ours."

Dr Davidson Hepburn, president of the General Conference of UNESCO, was also present for the signing and endorsed the commitments related to SIDS.

"I am very happy to see that The College of The Bahamas has adopted the idea of using Small Island Developing States as an addendum to the whole programme. I know sustainability was started in The College of The Bahamas almost two years ago and I hope that this is helping to spur on more action," he said. "I am looking forward to coming back to The Bahamas and working with this programme and helping to promote it."

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LOCAL NEWS

MINISTER ATTACKS JUDGES OVER CRIME

FROM page one

turing at his police body guard, said: "If he opens his jacket he has a gun which provides me with security that many of you don't have - judges have similar security."

His comments follow Commissioner of Police Ellison Greenslade's call for sterner treatment for hardened criminals and appeals by members of the public for those accused of murder to be denied bail.

Mr Greenslade said police officers are arresting the suspects, but after a

person is charged it was out of their hands and up to the courts. He said he did not want to speak on the issue in too much detail.

This week, *The Tribune* revealed that in the space of five days in July, 39 people were released from prison.

Of the 22 granted bail, six were charged with murder and at least three went before the magistrate's court with a well established criminal record.

"We need to find ways to convince the courts to keep criminals behind bars," Mr Turnquest said,

adding that the government intends to present a package of laws soon that he hopes will address the issue. While he did not elaborate, changes to the Bail Act are expected.

Admitting that crime is a complex problem, the seeds of which were sown decades ago, Mr Turnquest reiterated the commissioner's claim that at the centre of the problem are a core group of repeat violent

offenders.

He said: "A few bad apples in our communities are regrettably heightening the fear of crime among the people in the Bahamas. We are in a terrible cycle of crime and violence, this cycle had a beginning and can have an end, however we can only succeed if we work together and take personal responsibility."

Speaking with *The Tribune* after the meeting, Mr

Turnquest said he had not really meant his "chased out of town" comment - but stood by what he said about the effect of bail trends on crime.

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COMMISSIONER of Police Ellison Greenslade

FIRE DEATH BABY'S PARENTS 'WILL NOT BE CHARGED'

FROM page one

this point, we do not plan on charging them with neglect. The whole thing seems like an accident."

Two other children, a five-year-old boy and a nine-year-old girl escaped the fire unharmed.

Police were called to the scene of the fire at a duplex in Domingo Heights, off East Street South, around 11pm on Saturday.

When officers arrived they found the back of the single-storey building in flames.

Firefighters worked to control the blaze and then went in to search all five rooms of the home.

The nine-month-old baby girl was found burned beyond recognition, police said.

Supt Deleveaux said fire officials have ruled out arson and an electrical shortage as causes for the fire because they found no accelerant, and the apartment had no electricity.

He said although they are still investigating, it is possible the fire started from an unattended candle in the baby's room.

Supt Deleveaux said: "We do not know the exact spot where the fire started yet but we do know it started in the south eastern bedroom where the baby was.

"We are still trying to analyse the exact point where it started, we have to do another walk through to find residue from the candle. There is still a lot of rubbish to sift through. But we do know that candles were used throughout the house."

MAN TURNS HIMSELF IN ONE DAY AFTER DEATH OF SUSPECT

FROM page one

A police source said Lubin's heart stopped on Wednesday but he was resuscitated by doctors and put on life support.

Lubin, a woman and their one-year-old child were all shot just after 4am on Sunday.

The next day, police issued a wanted bulletin for 29-year-old Earnest Forest, of Sea Breeze and Mollie Street, who was wanted for questioning. On Wednesday Forest, accompanied by his

attorney, turned himself into police.

Lubin was charged with the murder of Tekoyo McKinney, who was killed on April 14.

Father-of-two McKinney, 26, was shot and killed by two armed gunmen on Cordeaux Avenue and Minnie Street.

A month before McKinney's murder, his younger sister Jeffryona Rolle, 14, was killed near their mother's Garden Hills Estates home.

Lubin was accused of

intentionally causing McKinney's death while being concerned with another.

He was granted \$30,000 bail last month and also required to wear an ankle bracelet to monitor his whereabouts.

When asked if police thought the shooting was an act of retaliation, head of the Central Detective Unit Superintendent Paul Rolle would not speculate on a motive.

"I do not wish to speculate as the possible cause of the shooting maybe. We are still investigating. We know that someone fired shots into the home from the outside.

"We do know that the man was involved in some conflict, but at this point we cannot say if it was retaliatory," said Mr Rolle.



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INTERNATIONAL NEWS

INSIGHT

For the stories behind the news, read Insight on Mondays

AMERICANS WALK OUT AS IRAN LEADER DELIVERS ANTI-US SPEECH

UNITED NATIONS Associated Press

AMERICAN diplomats led a walkout at the U.N. General Assembly Thursday as Iran's President Mahmoud Ahmadinejad fiercely attacked the United States and major West European nations as "arrogant powers" ruled by greed and eager for military adventurism.

The two U.S. diplomats, who specialize in the Middle East, were followed out of the cham-

ber by diplomats from more than 30 countries. They included the 27 European Union members, Australia, New Zealand, Somalia, Liechtenstein, Monaco, San Marino and Macedonia, a U.N. diplomat said. Israel boycotted the speech.

Ahmadinejad's fiery anti-U.S. and anti-Israeli rhetoric has been a staple of the General Assembly's ministerial meetings.

Last year, Ahmadinejad pro-

voked a walkout by the U.S., EU, and others when he said a majority of people in the United States and around the world believe the American government staged the Sept. 11, 2001 terror attacks in an attempt to assure Israel's survival. Iran's hardline President Mahmoud Ahmadinejad provoked yet another controversy Thursday saying a majority of people in the United States and around the world believe the American government staged the Sept. 11

terror attacks in an attempt to assure Israel's survival.

The provocative comments prompted the U.S. delegation to walk out of Ahmadinejad's U.N. speech, where he also blamed the U.S. as the power behind U.N. Security Council sanctions against Iran for its refusal to halt uranium enrichment, a technology that can be used as fuel for electricity generation or to build nuclear weapons.

Ahmadinejad's speech pitted the poverty and unhappiness of most countries against the riches and power of the U.S. and unnamed European nations that he accused of perpetuating wars, causing the current global economic crisis and infringing on "the rights and sovereignty of nations."

He attacked the United States and European colonial powers for abducting tens of millions of Africans and making them slaves, for their readiness "to drop thousands of bombs on other countries," and for dominating the U.N. Security Council. He singled out the U.S. for using a nuclear bomb against Japan in World War II and imposing and supporting military dictatorships and totalitarian regimes in Asia, Africa and Latin America.

"It is as lucid as daylight that the same slave masters and colonial powers that once instigated the two world wars have caused widespread misery and disorder with far-reaching effects across the globe since then," Ahmadinejad said. "Do these arrogant powers really have the competence and ability to run or govern the world?"

The Iranian president answered by calling for "the shared and collective management of the world in order to put an end to the present disorders, tyranny and discriminations worldwide." Last year, he said "the future belongs to Iran" and challenged the U.S. to accept that his country has a major role in the world.

LEGAL NOTICE

NOTICE OF LIQUIDATION

By an Order of the Supreme Court of the Commonwealth of The Bahamas dated the 25th day of July, 2011 and in accordance with Sections 93, 94 and 95 of the International Business Companies Act, 2000, it is hereby resolved that Heramec Limited is placed into liquidation, particulars noted below:

Name of Company:	Heramec Limited (In Liquidation)
Address:	P.O. Box N-8188 Nassau, Bahamas
Provisional Liquidator's Name:	Craig Gomez
Provisional Liquidator's Address:	Baker Tilly Gomez The Deanery No. 28 Cumberland Street P. O. Box N-1991 Nassau, The Bahamas
Date of Appointment:	July 25, 2011

Dated this 23rd day of September, A.D., 2011

Craig A. (Tony) Gomez
Provisional Liquidator



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Tribune Trivia
Yesterday's Question

The family of which notable Bahamian is petitioning the government to re-route the planned Airport Gateway?

Yesterday's Answer
Sir Randol Fawkes

Yesterday's Winners

Tasia Blair	3pts
Rachel Burrows	2pts
Barricka Brown	1pt

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LOCAL NEWS

FROM page one

BTC SEEKING TO CHARGE FOR 916 DIRECTORY

“The main purpose of this consultation is to outline BTC’s charging proposal with respect to local directory enquiry service, highlight relevant issues and set out URCA’s preliminary views on the proposed mod-

ification. We welcome comments from anyone in the public in respect to BTC’s application. You can write us, e-mail us, fax us or send it by mail – as long as we get a response from you.”

URCA made some recommendations to BTC regarding the proposed increases, including allowing each landline customer three free calls to directory assistance per month.

This means customers would only start paying for the service after their third use.

URCA also recommended that calls from pay phones to directory assistance not carry any retail charge. Currently calls to directory assistance are free of charge. Public responses to the consulta-

tion are due no later than October 24.

No-one from BTC was available for comment yesterday.

London-based Cable & Wireless took over management control of BTC in April after buying 51 per cent of the company from government.

FAMILY ISLAND LISTINGS

DEVELOPED RESIDENTIAL & COMMERCIAL

- 1. BAHAMIA NORTH REPLAT SUBDIVISION - FREEPORT**
LOT NO. 4 portion of Lot No. 5 Block GN
PROPERTY DESCRIPTION: Condominium complex unit 304, 2 beds / 1 bath
PROPERTY SIZE: 650 sq. ft.
LOCATION: The subject property is located at Fairway Manor opposite the Ruby Golf Course.
APPRAISED VALUE: \$37,000
- 2. BAHAMIA WEST REPLAT - FREEPORT**
LOT NO. 33 Block 14
PROPERTY SIZE: Single Family Residence, 0.33 acres.
LOCATION: The subject property is located along the southern side of a semi-busy road called Yorkshire.
APPRAISED VALUE: \$252,000
- 3. BAHAMIA WEST REPLAT SUBDIVISION - FREEPORT**
LOT NO. 170 Block 7
PROPERTY DESCRIPTION: Single Family Residence
4 Beds / 2 ½ Baths
PROPERTY SIZE: 0.25 acres.
LOCATION: The subject property is located along St. Andrews Drive.
APPRAISED VALUE: \$310,000
- 4. CENTRAL PINES SUBDIVISION - ABACO**
LOT NO. 399
PROPERTY DESCRIPTION: Condominium complex unit 304, 2 beds / 1 bath
PROPERTY SIZE:
LOCATION: The subject property is located in the settlement of Dundas Town.
APPRAISED VALUE: \$225,000
- 5. CIVIL INDUSTRIAL AREA- FREEPORT**
LOT NO. 11 & 12 Block “EE”
PROPERTY DESCRIPTION: Single Storey Commercial Building
PROPERTY SIZE: 1.09acres
LOCATION: The subject property is located on the south by Milton Street and fronting on the east by Shelly Street.
APPRAISED VALUE: \$350,000
- 6. DUNDAS TOWN - ABACO**
LOT NO. #11 Crown Allotment
PROPERTY DESCRIPTION: Single-family Residence, 2 beds / 1 bath
PROPERTY SIZE: 3,150 sq. ft.
LOCATION: The subject property is located at Godfrey Cooper Drive off East Bay Street in Dundas Town.
APPRAISED VALUE: \$84,000
- 7. EAST SECTION 4 SUBDIVISION - FREEPORT**
LOT NO. 206
PROPERTY DESCRIPTION: Single Family Residence
PROPERTY SIZE: 0.34 acres.
LOCATION: The property is located on Northern side of Adventure’s Way about ½ mile east of East Mall Drive.
APPRAISED VALUE: \$85,000
- 8. FOX TOWN - ABACO**
LOT NO. 32 Block 32
PROPERTY DESCRIPTION: Single-family Residence
PROPERTY SIZE: 650 sq. ft.
LOCATION: The subject property is located in the settlement of Crown Haven and Fox Town, Abaco.
APPRAISED VALUE: \$260,000
- 9. FREEPORT CITY SUBDIVISION - FREEPORT**
LOT NO. 5, Block ‘J’
PROPERTY DESCRIPTION: Condominium Apartment No. 420 2 beds / 2 baths
PROPERTY SIZE: 1,177 sq. ft.
LOCATION: The subject property is located at Jansel Court Condominium, East Mall Drive and East Atlantic Drive.
APPRAISED VALUE: \$80,000
- 10. FREEPORT CITY SECTION 2 SUBDIVISION - FREEPORT**
LOT NO. 113
PROPERTY DESCRIPTION: Four-Plex Apartment Building,
PROPERTY SIZE: 12,564 sq. ft.
LOCATION: The subject property is located north of Nansen Avenue and East of Forbisher Drive.
APPRAISED VALUE: \$130,000
- 11. GREENING GLADE SUBDIVISION - FREEPORT**
LOT NO. 18 Block 15 Unit 2
PROPERTY DESCRIPTION: Single-family Residence
4 beds / 3 baths
PROPERTY SIZE: 0.50 acres
LOCATION: The subject property is located on the southern side of Cromwell Drive.
APPRAISED VALUE: \$602,000
- 12. GREENING GLADE SUBDIVISION - FREEPORT**
LOT NO. Block 6 Unit 1
PROPERTY DESCRIPTION: Lucayan Towers Condominium Apartment No.408, 1 bed / 1 bath
PROPERTY SIZE: 672 sq. ft.
LOCATION: The subject property is located on Albacore Drive.
APPRAISED VALUE: \$55,000
- 13. HARBOUR WEST SUBDIVISION - EIGHT MILE ROCK - GRAND BAHAMA**
LOT NO. 9Block 3
PROPERTY DESCRIPTION: Single Family Residence, 3 beds / 2 baths
PROPERTY SIZE: 8,062 sq. ft.
LOCATION: The subject property is located on Yvonne Drive and East Pine Street.
APPRAISED VALUE: \$169,000
- 14. LINCOLN PARK SUBDIVISION, FREEPORT**
LOT NO. 3 Block 55
PROPERTY DESCRIPTION: Single Family Residence – 3 bed / 2 baths
PROPERTY SIZE: 0.25 acres
LOCATION: The property is located on the southern side of Epworth Lane and Gedney Road.
APPRAISED VALUE: \$ 182,760
- 15. MARINA VIEW SUBDIVISION TREASURE CAY - ABACO**
LOT NO. Unit 2331 Block 205
PROPERTY DESCRIPTION: Condominium complex
PROPERTY SIZE: 900 sq. ft.
LOCATION: The subject property is located at Royal Palm Condominium.
APPRAISED VALUE: \$475,000
- 16. SEA HORSE VILLAGE - FREEPORT**
LOT NO. 26 Block 6
PROPERTY DESCRIPTION: Single-storey Duplex, 3 beds / 2 baths Units
PROPERTY SIZE: 0.28 acres
LOCATION: The subject property is located on the northern side of Turtle Cove.
APPRAISED VALUE: \$224,000

VACANT LOTS

- 1. BAHAMA BEACH SUBDIVISION - FREEPORT**
LOT NO. 373
PROPERTY SIZE: Single Family Lot, 0.12 acres
LOCATION: The vacant lot is located on the western end of Windward Lane and Wilscombe Boulevard.
APPRAISED VALUE: \$18,000
- 2. BAHAMA REEF YACHT & COUNTRY CLUB SUBDIVISION- FREEPORT**
LOT NO. 35 Block 2, Section 1
PROPERTY SIZE: Golf Course Frontage Lot, 0.39acres
LOCATION: The vacant lot is located 350 yards off Coral Road
APPRAISED VALUE: \$110,000
- 3. BAHAMIA WEST SUBDIVISION - FREEPORT**
LOT NO. 6 Block 20
PROPERTY SIZE: Multi-family Lots, 18,144 sq. ft. or 0.417
LOCATION: The vacant lots are located approximately 2 miles south of the International Shopping Bazaar.
APPRAISED VALUE: \$28,900
- 4. BAHAMIA WEST REPLAT SUBDIVISION - FREEPORT**
LOT NO. 28 Block 19Unit 2
PROPERTY SIZE: Single Family Lot, 1.09acres
LOCATION: The vacant lot is located on the northern side of Columbus Way.
APPRAISED VALUE: \$26,000
- 5. BAHAMIA WEST REPLAT SUBDIVISION - FREEPORT**
LOT NO. 39Block 17
PROPERTY SIZE: Single Family Lot 0.25 acres
LOCATION: The vacant lot is located on the western side of Suffolk Lane.
APPRAISED VALUE: \$30,000
- 6. CHEROKEE SOUND - ABACO**
LOT NO. 4N
PROPERTY SIZE: Multi-Family Lot, 27,231 sq. ft.
LOCATION: The vacant lot is located at Yellow Wood Creek
APPRAISED VALUE: \$74,000
- 7. DERBY SUBDIVISION - FREEPORT**
LOT NO. 25 Block 6 Unit 2
PROPERTY SIZE: Single/Multi- Family Lot 0.38 acres
LOCATION: The vacant property is located between a minor cul-de-sac called Lindsell Drive and Casuarina Drive.
APPRAISED VALUE: \$55,000
- 8. DOVER SOUND SUBDIVISION - FREEPORT**
LOT NO. 25, Block 8 Unit 1
PROPERTY SIZE: Single Family Lot - .72 acres
LOCATION: The vacant property is located on the end side of a minor cul-de-sac called Stansted Place
APPRAISED VALUE: \$85,000
- 9. EMERALD BAY SUBDIVISION - FREEPORT**
LOT NO. 15 Block 48 Unit 2
PROPERTY SIZE: Single Family Lot, 0.41 acres
LOCATION: The vacant lot is located near the eastern boundary of Emerald Bay Subdivision, one lot before the end of a short cul-de-sac called Mundon Court.
APPRAISED VALUE: \$33,000
- 10. FREEPORT RIDGE SUBDIVISION- FREEPORT**
LOT NO. 500 and 501
PROPERTY SIZE: Single family Lots, 0.27 and 0.28 acres respectively
LOCATION: The vacant lot is situated along the curved section of an unpaved road called Penryn Place - a minor cul-de-sac - located within 250 yards south of Settler’s Ways (a busy arterial road) in Freeport.
APPRAISED VALUE: \$17,000
- 11. FORTUNE POINT SUBDIVISION, FREEPORT**
LOT NO. 14 Block 2 Unit 3
PROPERTY SIZE: Single Family Lots, 0.35 acres
LOCATION: The vacant lot is located west of the intersection of Pearl Drive and Pearl Close.
APPRAISED VALUE: \$45,000
- 12. GRASMERE SUBDIVISION- FREEPORT**
LOT NO. 11 Block 45 Unit 3
PROPERTY SIZE: Single Family Lots, 0.35 acres
LOCATION: The vacant property is located on the corner of Grasmere Drive and Pondsides Drive.
APPRAISED VALUE: \$9,200
- 13. GREENING GLADE UNIT 2 - FREEPORT**
LOT NO. 9Block 18
PROPERTY DESCRIPTION: Single-Family Lot
PROPERTY SIZE: 24,260 sq. ft.
LOCATION: The vacant property is located on western side of Cromwell Drive approximately 1,000 feet South of East Sunrise.
APPRAISED VALUE: \$42,000
- 14. GUANAHANI SUBDIVISION - SAN SALVADOR**
LOT NO. 29
PROPERTY SIZE: Single Family Lot, 8,536 sq. ft.
LOCATION: The vacant lot is located on the eastern side of Queen’s Highway.
APPRAISED VALUE: \$25,600
- 15. LINCOLN GREEN SUBDIVISION - FREEPORT**
LOT NO. 15 Block 26 unit 4
PROPERTY SIZE: Duplex Lots, 0.34 acres
LOCATION: The vacant lot is located on Manton Place and Manton Avenue.
APPRAISED VALUE: \$36,000
- 16. LINCOLN GREEN SUBDIVISION - FREEPORT**
LOT NO. 16 Block 26 unit 4
PROPERTY SIZE: Duplex Lots, 0.33 acres
LOCATION: The vacant lot is located on Manton Place and Manton Avenue.
APPRAISED VALUE: \$35,000
- 17. LINCOLN GREEN SUBDIVISION, FREEPORT**
LOT NO. 19Block 10 Unit 2
PROPERTY SIZE: Duplex Lot, .51 acres.
LOCATION: The vacant lot is located on the western side of Langton Lane and Langton Circle.
APPRAISED VALUE: \$43,000
- 18. LINCOLN GREEN, FREEPORT**
LOT NO. 20 Block 28 Unit 4
PROPERTY SIZE: Single Family Lot, 0.42 acres.
LOCATION: The vacant lot is located on Western side of Manton Close and Manton Lane.
APPRAISED VALUE: \$45,000
- 19. LUCAYA ESTATES SUBDIVISION - FREEPORT**
LOT NO. 14 Block 76 Unit 8
PROPERTY SIZE: Single Family Lot 1.0 acre
LOCATION: The vacant lot is located on the south side of Allendale Road.
APPRAISED VALUE: \$10,500
- 20. MALIBOO REEF SUBDIVISION - FREEPORT**
LOT NO. 12, Block 6
PROPERTY SIZE: Single Family - .82 acres
LOCATION: The vacant lot is on the northern side of Beachway Drive and Brigantine Boulevard.
APPRAISED VALUE: \$70,000
- 21. MALIBOO REEF- FREEPORT**
LOT NO. 13 Block 1
PROPERTY SIZE: Single-family Lot, 0.39acres.
LOCATION: The vacant lot is located at the intersection of Brigantine Boulevard and Beachway Drive.
APPRAISED VALUE: \$50,000
- 22. MURPHY TOWN - ABACO**
LOT NO. 2 Crown Allotment #57
PROPERTY SIZE: Multi-Family Lot, 5,310 sq. ft.
LOCATION: The vacant lot is located on the main Murphy Town Road.
APPRAISED VALUE: \$12,000
- 23. MURPHY TOWN - ABACO**
LOT NO. 67 Crown Allotment #2
PROPERTY SIZE: Single Family Lot, 12,100 sq. ft.
LOCATION: The vacant lot is located on the main street of Murphy Town.
APPRAISED VALUE: \$19,360
- 24. QUEENS COVE - FREEPORT**
LOT NO. 25 Block 18 Section 6
PROPERTY SIZE: Single-family Lot .25 acres
LOCATION: The vacant lot is located along the western end of Hawksbill Drive and Yorkshire Road.
APPRAISED VALUE: \$23,000
- 25. ROYAL BAHAMIAN ESTATES SUBDIVISION - FREEPORT**
LOT NO. 305 Section “A”
PROPERTY SIZE: Single family lot, 0.44 acres
LOCATION: The vacant lot is located on Dominica Avenue.
APPRAISED VALUE: \$30,000
- 26. ROYAL PALM BAY SUBDIVISION - FREEPORT**
LOT NO. 47 Block 6 Unit 5
PROPERTY SIZE: Single Family Lots, 17,005 sq. ft.
LOCATION: The vacant property is located on Cippinghill Drive, south of Bartlow Lane.
APPRAISED VALUE: \$40,000
- 27. ROYAL PALM BAY- FREEPORT**
LOT NO. 23, Block 21
PROPERTY SIZE: Multi-family Lots, 17,500 sq. ft. or 0.40
LOCATION: The vacant lots are situated along the western boundary of the Royal Palm Bay Subdivision, which is Fortune Bay Drive, a collector street.
APPRAISED VALUE: \$55,000
- 28. SHANNON SUBDIVISION - FREEPORT**
LOT NO. 8 Block 5 Unit 1
PROPERTY SIZE: Multi-Family Lot .34 acres
LOCATION: The vacant lot is located on the eastern side of Shannon Drive.
APPRAISED VALUE: \$30,000
- 29. SHANNON SUBDIVISION - FREEPORT**
LOT NO. 5 Block 3 Unit 1
PROPERTY SIZE: Multi-Family Lot, 0.40 acres
LOCATION: The vacant property is located on the southern side of Moonraker Lane.
APPRAISED VALUE: \$50,000
- 30. WOOD CAY - LITTLE ABACO**
LOT NO. Parcel of Land
PROPERTY SIZE: Single Family Lot, 39,999 sq. ft.
LOCATION: The vacant lot is located on the western section of the main street of Wood Cay.
APPRAISED VALUE: \$25,000
- 31. YEOMAN WOOD SUBDIVISION- FREEPORT**
LOT NO. 18 Block 9Unit 3
PROPERTY SIZE: Single-Family Lot 0.29acres
LOCATION: The vacant lot is located on the eastern end of Osprey Lane and Gallinule Drive.
APPRAISED VALUE: \$18,000

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PROPERTIES FOR SALE

OBAMA CHALLENGES BOEHNER, MCCONNELL ON HOME TURF

CINCINNATI
Associated Press

EMPLOYING in-your-face politics, President Barack Obama sold his jobs plan Thursday from the turf of the top Republicans on Capitol Hill, combatively calling them out by name to demand action.

Obama stood in front of an aging bridge that links House Speaker John Boehner's home state of Ohio with Kentucky, home to Senate Minority Leader Mitch McConnell, to call for passage of his \$447 billion package in tax cuts, jobless aid and public works projects.

"Mr. Boehner, Mr. McConnell, help us rebuild this bridge," Obama said. "Help us rebuild America. Help us put this country back to work. Pass this jobs bill right away."

It amounted to one of Obama's most direct and defiant challenges to leaders of the opposition party. And the incursion into the Republicans' territory illustrated a new White House aggression and a desire by the president's advisers to distinguish him from Republicans and to get them to share some of the blame for the struggling economy.

It also was a shift from the president's outreach to Boehner this summer, when the two men tried to work out a deal that would extend the nation's borrowing authority and cut long-term deficits as well.

Then, the president

took Boehner golfing. Now, he's taking him to task.

"Part of the reason I came here is because Mr. Boehner and Mr. McConnell are the two most powerful Republicans in government," Obama said. "They can either kill this jobs bill, or they can help us pass it."

Construction Workers

Obama said his legislation would put construction workers back to work around the country on projects like the Brent Spence Bridge, but the White House gladly conceded that the choice of the aging span south of Cincinnati was symbolic. The bridge is scheduled to be repaired anyway starting in 2015, although White House press secretary Jay Carney said the president's job bill could speed up that timeline.

The trip also raises Obama's profile in politically important Ohio, a state that he won in 2008 but that George W. Bush also won twice. It was his second trip to the state in two weeks.

McConnell and Boehner, both of whom have supported the bridge project, dismissed the visit as a political ploy.

"I would suggest, Mr. President, that you think about ways to actually help the people of Ken-

tucky and Ohio, instead of how you can use their roads and bridges as a backdrop for making a political point," McConnell said on the Senate floor Thursday morning. "If you really want to help our state, then come back to Washington and work with Republicans on legislation that will actually do something to revive our economy and create jobs. And forget the political theater."

Said Boehner: "I am pleased the president is bringing attention to this much-needed project. But you know now is not the time for the president to go into campaign mode."

Both McConnell and Boehner oppose Obama's plans to pay for his jobs measures with new taxes, and his jobs package faces a tough fight on Capitol Hill, despite the aggressive campaign he's embarked on to sell it.

In the very short term, Obama's visit was making traffic on the overloaded 1963 bridge worse, not better. Ohio and Kentucky transportation officials warned motorists to expect long delays around the time of the president's appearance Thursday afternoon.

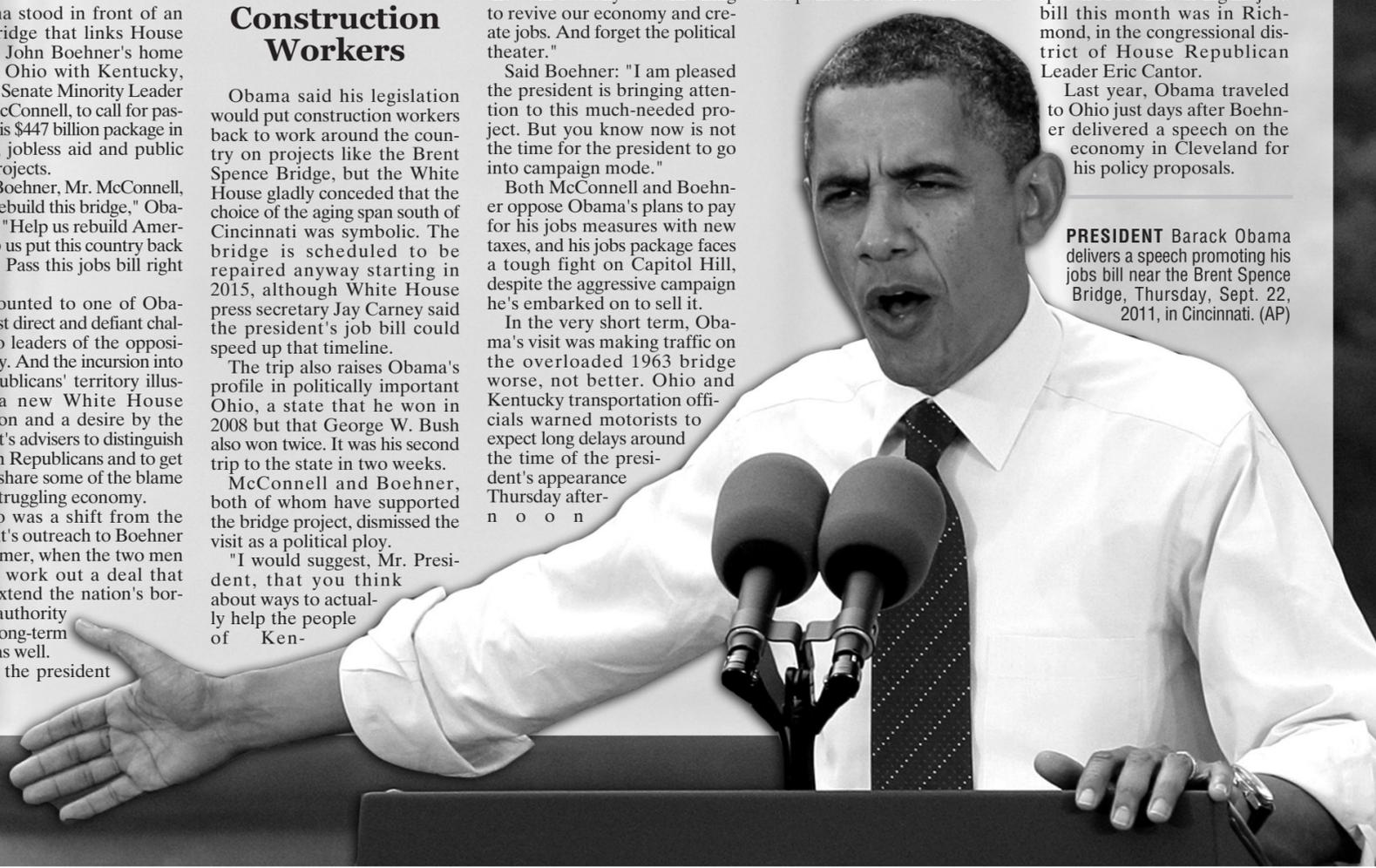
because of lane closures and a ramp shutdown. Boehner joked that stopping bridge traffic won't win any votes.

The trip illustrated the various ways a president can use the power of his office and the megaphone it provides to push for his initiatives and score political points. Presidents often use

their travel to get beyond the Washington debate and try to build support with the public. Though it's not common for presidents to brazenly challenge opposition leaders in their backyards, Obama has shown no qualms about venturing into Republican territory. His first speech after announcing his jobs bill this month was in Richmond, in the congressional district of House Republican Leader Eric Cantor.

Last year, Obama traveled to Ohio just days after Boehner delivered a speech on the economy in Cleveland for his policy proposals.

PRESIDENT Barack Obama delivers a speech promoting his jobs bill near the Brent Spence Bridge, Thursday, Sept. 22, 2011, in Cincinnati. (AP)



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AUTO DEALER SUFFERS 'WORST EVER MONTH'

By NEIL HARTNELL
Tribune Business Editor

A BAHAMIAN auto dealer yesterday said August 2011 was "the worst month" it had ever experienced for new car sales since opening its doors in 1996, the industry overall seeing an almost 11 per cent year-over-year decline against 2010 comparatives.

Andrew Barr, sales manager at Friendly Motors, told Tribune Business that in the aftermath of the dramatic tax increases contained in the 2010-2011 Budget, Bahamian

- * Friendly Motors says August 2011 hardest period since '96 opening, as industry sales off 11%
- * New car sector sales up 14% for first eight months against 2010, but down 52% versus 2007

new car dealers were facing a "double whammy" - banks reluctant to lend, and consumers not willing to borrow, significant sums of \$50,000 or more for vehicles.

Data released yesterday by the Bahamas Motor Dealers Association (BMDA) painted

a mixed picture for new car dealers.

While total sales for the eight months to end-August 2011 were 13.76 per cent ahead of last year, the industry was still down 51.66 per cent against the "banner year" of 2007 - indicating that

recovery continues to be protracted.

Andrew Johnson, a BMDA spokesperson, added: "While sales remain steady at depressed levels and there are a couple of bright spots for select vehicles, the outlook for the near future is not

expected to show any dramatic increase in new car sales."

Total BMDA member sales for August 2011 were down 10.95 per cent year-over-year. While it is traditionally the slowest month of the year for the industry, due to many Bahamians being off-island and Back to School preparations, this year appears to have marked a low.

"When you have a just barely sustainable month, a

SEE page 4B



SIMON COOPER

BUSINESS BROKER TO 'FIGHT' REALTORS

* Challenges BREA position it should licence him because business sales involve property assets

* Claims real estate body being 'protectionist' and stifling competition

* BREA chief says probe undertaken after El Greco 'complaint'

By NEIL HARTNELL
Tribune Business Editor

A BAHAMAS-BASED business broker yesterday said he would fight any attempt to force him to obtain a real estate broker's licence, questioning: "Why should I give 50 per cent of my income away to someone else?"

Simon Cooper, who together with his wife owns Res Socius, a firm established to broker the sale of Bahamian companies, told Tribune Business he would "challenge at every level" efforts by the Bahamas Real Estate Association (BREA) to require him to register/be licensed by that body on the grounds that these transactions involved real property assets.

Arguing that he was not a realtor, and had no intention of entering a "saturated" market, Mr Cooper said he was instead involved in bridging the gap between business sellers and potential buyers, finding the latter and mak-

SEE page two

JAP AUTO INVENTORY HITS 50-75% OF NORMAL

By NEIL HARTNELL
Tribune Business Editor

A LEADING Bahamian auto dealer yesterday said inventory levels for the Japanese brand it distributes had recovered to 50-75 per cent, having dropped "two-thirds below normal" during the June-August period.

Rick Lowe, operations manager for Nassau Motor Company (NMC), the Honda distributor, told Tribune Business that by December 2011 its stock

- * Nassau Motor says Honda stock dropped to one-third of regular levels in earthquake aftermath
- * But manufacturer back to full capacity, and Bahamas dealer set to hit 100% mark in December

would be 100 per cent recovered, the Japanese auto manufacturer having reported last week it was back to full production in the aftermath of this year's devastating earthquake.

"We just had a meeting in Florida, and Honda was saying they're back

to 100 per cent capacity and they hope to make up lost production where possible before the end of the year," Mr Lowe told this newspaper.

"We've started receiving inventory. We've at least got more, so we're headed in the right direction from an

inventory perspective."

New stock had started to come in during August, but Mr Lowe said Honda inventory levels at Nassau Motor Company dropped "very, very low" during the June-August 2011 period, due to the production shortfall caused by loss of manufacturing capacity in Japan.

"They simply had to drop production," Mr Lowe said. "We were prob-

SEE page 3B

BILL 'PARAMOUNT' TO CONSTRUCTION SECTOR CLEAN-UP

By NEIL HARTNELL
Tribune Business Editor

PASSING the long-awaited Contractors Bill into law is "paramount to clean-up" the construction industry, the Bahamian Contractors Association's (BCA) president believes, adding that the sector had a change of heart over the Government's Consumer Code plans.

While the Bill now appeared to "be on the back-burner", Godfrey Forbes said the BCA and wider construction industry had initially opposed the Ingraham administration's decision to include a consumer protection code in the draft legislation, but changed position when they realised that the Government was the leading consumer of their services.

Pointing out that the private sector had thought "everything was finished" with the Bill by end-2010, the time the Consumer Code was first introduced, Mr Forbes told Tribune Business: "At first we thought it should not really be part of the Contractors Bill.

"But in hindsight, when we

- * Industry has change of heart on Consumer Code
- * Workshop to tackle consumer-contractor disconnect

looked at it, we saw the Government itself was the greatest consumer with respect to the single-family home market. It builds more homes at any one time than any of the development companies around the place."

The Ingraham administration, at the ultimate expense of the Bahamian taxpayer, had been forced to spend millions of dollars on correcting shoddy workmanship in numerous homes built under the 2002-2007 Christie administration.

"That really spurred them on to say: 'We've got to do something for the consumer'," Mr Forbes acknowledged. "The Government spent considerable sums going over work on houses previously built by other governments. There were a lot of defects.

"It [the Consumer Code] has its place. We feel that after the proposals we put forward it's something that can work as long as the Government is prepared to work with us."

The Contractors Bill was between the Ministry of Works and Attorney General's Office, as far as the BCA was aware. Mr Forbes said the organisation had last met with them in June/July to finalise points in the Consumer Code, and the Government side was supposed to put forward a revised draft containing their recommendations two weeks later.

It was now September, and no draft had been received by the BCA yet. "The Contrac-

SEE page 4B

BTC LANDLINE FAULTS 'SPIKE TWO-THREEFOLD'

- * Network 80-90% restored after Irene and wet September hit
- * Storm not expected to impact carrier's performance

By NEIL HARTNELL
Tribune Business Editor

THE Bahamas Telecommunications Company (BTC) yesterday said it had seen landline faults increase "two-threefold" in the weeks post-Hurricane Irene, but the newly-privatised carrier was 80-90 per cent of the way to "getting back to normal".

Marlon Johnson, BTC's spokesman, said the carrier, now 51 per cent majority-owned

by Cable & Wireless Communications (CWC), had put work crews on seven-day weeks in a bid to reduce report faults on its fixed-line network to "manageable levels".

With Irene-related restoration work estimated to be 95 per cent complete, Mr Johnson declined to provide Tribune Business with the total repair cost, but said it was fully covered by insurance and would not have

SEE page 3B

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BUSINESS

WHERE DOES IT ALL END IF WE OVER-REGULATE?

By SIMON COOPER
Res Socius

I read the opinion expressed in Tribune Business on September 19, 2011, concerning retail competition from Miami with interest. I have no reason to doubt the writer's calculations, and I understand exactly where local businesspeople are coming from. But, and this is a very large but, if we are to regulate this, then where does the process end?

Should we prevent people travelling from Great Inagua or Rum Cay from shopping at Robin Hood? Or prevent our citizens from going on holiday to Miami for that matter. The broader truth is that the world is a connected economy, and the principles of foreign exchange require us to collec-



SIMON COOPER

tively return some of the income from tourism to whence it came.

Imagine the outcry if the US government decided that all Americans should vacation at

home in future to support the local hospitality industry, and Bahamian foreign income dried up almost completely as a result. And, if I turn the table over and purchase my refrigerator in Miami at half the price it would cost me in the Bahamas, is that more than simply exercising my freedom of patronage, too?

Business exists because it provides a competitive edge to its customers. The Russian experiment of state-owned shops failed because the incentive of survival was not there. If we take away the competition that our businesses face, then mark my words, their prices will go further up, not down.

I grant that employment is another matter. But exactly how many of our people are actually employed in the consumer goods industry locally? Surely there are other niche

industries that could create replacement jobs by supplying goods and services the US could never provide. Is that not a better way than authoritarian regulation?

In the end, I guess that vested interests will be with us for a long time, and special interest groups will do their worst to keep the competition out. Lawyers and doctors have been doing this for centuries with apparently convincing reasons, but this has effectively stifled alternatives that might be even

just as good.

Now it seems the Bahamas Real Estate Association (BREA) would like to get into the business broking action, too. While the Real Estate (Brokers and Salesmen) Act of 1995 relates clearly to the sale of land and its improvements, that august body of professionals has now stated it expects a business broker to register with it as well. This is despite the fact that the Bahamas Investment Authority has the matter well in hand. It seems they are

concerned that on occasions I might sell a business that owns fixed property, too.

I have a feeling this might get a whole lot worse before it gets better. If I sell a business that owns furniture, am I to get a second-hand dealer license? And if the boardroom has a well-stocked bar, shall I register with the liquor board as well? Yet real estate agents sell tenanted business properties every month.

Could somebody please explain the logic of this to me?

BUSINESS BROKER TO 'FIGHT' REALTORS

FROM page one

ing sure the two parties met in the middle.

Suggesting that BREA was being "protectionist" and attempting to eliminate the competition he provided, Mr Cooper, a Tribune Business columnist, questioned the logic of its demands and where they might end. "If there's liquor in the Boardroom, do we need a liquor licence?" he asked, tongue-in-cheek.

"Where does it stop? If the PM's Office says go ahead and practice as a business brokerage, that's good enough."

However, Patty Birch, BREA's president, told Tribune Business yesterday that she, on behalf of the self-regulatory body, was merely carrying out an investigation into the nature of Mr Cooper's business and whether it met the criteria requiring him to obtain a real estate broker's licence.

Emphasising that no conclusions had yet been drawn, Ms Birch pointed out that any transaction involved the sale of "all estate and interest" in a piece of land, be it freehold or leasehold, fell under the Real Estate (Brokers and Salesmen) Act 1995.

Referring to the same Act, she added that someone was regarded as engaging in real estate brokerage activities if they received fees, commissions or some other payment in return for providing appraisal and transactional services.

BREA's concern, as outlined by Ms Birch, is that the assets involved in business sales being brokered by Mr Cooper and Res Socius include real estate, be it owned or leased property.

As a result, under the strict letter of the law, BREA is concerned that they meet the Act's definition of engaging in real estate sales, thus requiring Mr Cooper to either obtain a real estate broker's licence himself or partner with an existing Bahamas-based broker to handle the property aspects of any transaction.

"I had some complaints about Mr Cooper; that Mr Cooper was signing people up for the selling of real estate. He says he's not," Ms Birch said. She indicated that concerns first arose when realtors realised Mr Cooper and his business were attempting to broker a deal for the sale of West Bay Street's El Greco Hotel, a transaction that Mr Cooper said yesterday had subsequently fallen through.

The BREA president indicated that among the real estate community's concerns were that Res Socius's activities could lead to the likes of apartments, duplexes and the like being sold under the guise of a "business being sold". She added, though, that BREA was not accusing Mr Cooper of engaging in any questionable activities.

Emphasising that neither she nor BREA were deliberately attacking Mr Cooper or trying to put Res Socius out of business, Ms Birch said she had made inquiries with the Government's Bahamas Investment Authority (BIA), which informed her that the company had been approved to operate as a business brokerage and consultant.

The acting director of investment, though, had added that this did not mean Res Socius was exempt from obtaining other necessary licences and approvals. As a result, BREA was now making inquiries with the Business Licence authorities to discover the purpose and scope of Mr Cooper's Business Licence, and further determine the facts.

Meanwhile, Mr Cooper said that when he embarked on establishing Res Socius in 2008, there was no such thing as a Business Licence for a business brokerage - no such company then existed in the Bahamas.

Arguing that the company had "nothing to do with real estate", he said the key approval to obtain was from the BIA. After submitting the relevant documents, meeting with the BIA to explain the business and passing all the due diligence checks, Mr Cooper and Res Socius were duly licensed.

The required Business Licence was duly forthcoming, and everything appeared fine until Mr Cooper was contacted "out of the blue" last week

by Ms Birch and BREA "saying they'd got all sorts of complaints and that I'd got properties for sale".

"I don't sell real estate. If someone comes to me, I don't do it," Mr Cooper told Tribune Business. "There's more realtors in this market than the market can support. Why does it need another one? It's a market already saturated, and I don't want to be competing with them or in the same classification with them. I don't need a BREA licence because we're not selling real estate."

He added that none of his existing "business for sale" clients owned their own real estate, and added: "This protectionist mentality is typical. It's ring fencing, and some classes of people are trying to ring fence and protect that aspect of their business."

Mr Cooper said that Bahamian businessmen wanting to sell their companies had relatively few options until Res Socius came along. One was to place a newspaper advertisement, but that failed to "screen" out the inappropriate buyers, and often acted as a "deterrent" to a successful sale as persons automatically assumed there was something wrong with the firm.

"The only other option", Mr Cooper added, was to use the services of realtors. He argued that, while they may know property, they "do not understand how to get a sensible value for the business and covertly market".

Married to a Bahamian, Mr Cooper told Tribune Business he was currently unable to obtain a BREA broker's licence - this is reserved for Bahamians or permanent residents with the right to work only - as he is transitioning from a spousal permit to the latter status.

While this issue will be resolved shortly, Mr Cooper said the other solution suggested by BREA - partnering with an existing licensed broker to deal with the real estate aspects of any business sale - would "force me to transfer 50 per cent of my business to someone else".

This would apply to all sales involving rental or property ownership situations, according to BREA, he said.

As a result, Mr Cooper said he was facing three options. "One is to capitulate, get a real estate broker's licence and give 50 per cent of my business away. Number two is just to accept it and pack up, but there are ramifications for closing down."

"Option three is fight it, challenge them at every level, say I will not capitulate, not shut down, and I will contest it because I've done everything by the book."

Pointing to 'option three' as his favoured one, Mr Cooper said Res Socius had done much "ground work" to educate the Bahamian market, and earn a living for his family.

He added that the episode was "discouraging for the entrepreneurial spirit" that the Government was trying to foster, and would also impact natural business evolution.

Pointing out that companies often gained a new lease of life when they were sold on, Mr Cooper said Res Socius offered options to family-owned companies (of which there are many in the Bahamas) who have no succession plan.

"There's an alternative solution to selling the chattels and closing shop," he added.

Ms Birch, though, said that if Res Socius was just selling the naming rights to a business there would be no issue for BREA.

But if lease rights or property ownership were involved, these were matters that came under its self-regulatory ambit.

Emphasising that she understood Mr Cooper's position, and that he may not have realised the need to gain approvals beyond the BIA's, Ms Birch said BREA's interests lay in preserving an orderly market.

Questioning whether the Bahamas would allow the likes of unlicensed doctors or architects to practice, Ms Birch added: "I'm not trying to get anyone in trouble."

"We've had a complaint, and I am trying to investigate."

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KPMG in The Bahamas congratulates Augustina "Angel" Roberts-Brown on her Global Opportunity Assignment



Mrs. Augustina "Angel" Roberts-Brown

We are pleased to announce the international assignment of Mrs. Augustina "Angel" Roberts-Brown who will assume responsibilities as an Audit Senior at KPMG in Canada effective September 28, 2011 for a 24 month period. Augustina joined KPMG in 2007. She completed the CPA examination in 2009 and throughout her employment with KPMG has worked on audit engagements in various industries and has made a notable contribution through her dedication and professionalism.

She is a 2001 alumna of St. Augustine's College in The Bahamas and subsequently furthered her higher education at the University of

North Carolina at Charlotte, where she obtained a Bachelor's degree in Accounting and Finance in 2005.

Augustina is most grateful to the KPMG offices in both The Bahamas and Canada for facilitating this international assignment which will provide the opportunity for her continued growth and development, strengthen her knowledge and skills, and provide invaluable international exposure. She also wishes to express gratitude to her husband Mr. Santino Brown, for his continuous support and encouragement and her parents and siblings, Capt. Gus and Mrs. Verona Roberts, Mr. Augustine Ivan Roberts II, Mrs. Barbara Roberts-Pinder and Miss Kara Roberts, who have all made a significant impact in her life.

KPMG's Global Opportunity (GO) Program is another avenue the Firm uses to provide international exchanges which allows staff to participate in multi-cultural experiences which aid in their professional development and growth and return to The Bahamas to share their new knowledge.

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BUSINESS

BTC DIRECTORY FEE 7% HIGHER THAN REGION'S

By **NEIL HARTNELL**
Tribune Business Editor

THE BAHAMAS TELECOMMUNICATIONS COMPANY'S (BTC) proposed 35 cents per call charge for accessing directory inquiries is higher than the average 32.64 cents per call obtained in a benchmarking exercise featuring other Caribbean jurisdictions in which its majority shareholder operates.

Unveiling the public consultation on BTC's proposed charges, the Utilities Regulation & Competition Authority (URCA) criticised the newly-privatised carrier for the "paucity of information" it provided to justify the fee or the costs it incurred in providing the service.

Research provided by BTC showed the 35 cents per call charge was above the average 31.4 cents charged by its equivalents in Trinidad & Tobago, the Cayman Islands and Anguilla. URCA, though, widened the sample size to include Barbados and St Vincent and the Grenadines, and this produced the 32.64 cents per call average.

However, despite BTC's charge being higher, URCA said it had no basis to reject it on grounds that it was unreasonable, excessive or anti-competitive.



Wholesale charges of 29.75 cents per director inquiry call have already been approved, and the Bahamian communications sector regulator said BTC's proposed retail charge - which will be paid by Bahamian consumers - would give it a 5.25 cent margin and 17.65 per cent mark-up on the wholesale fee.

"URCA understands that the 17.65 per cent mark-up represents BTC's estimate of an appropriate retail margin to cover its downstream costs of providing the service on a retail basis," the regulator said.

"BTC has not provided URCA with detailed justification or evidence to support its proposed mark-up, but asserts that the mark-up is appropriate relative to the wholesale charge."

URCA added that it was

"minded to approve" BTC's application, provided it provided residential and business fixed-line customers with three free directory inquiry calls per month. This, it added, would bring BTC into line with established practice around the world.

The 35 cent per call charge would only kick-in after the third call, while calls to directory inquiries from public payphones would be free on the grounds that directories were not always available at these facilities.

URCA added, though, that all cellular customers would pay the 35 cents tariff per call, and receive no free calls to directory inquiries.

The regulator said there was no evidence to show BTC's proposed charge would "result in a margin squeeze or predatory pricing" on an efficient rival.

JAP AUTO INVENTORY HITS 50-75% OF NORMAL

FROM page one

ably two-thirds below normal. We seemed to meet the demand, but it's always nice to have a bit more selection so people can see the different colours.

"Here at Nassau Motor Company I don't think we were impacted by the loss of sales due to lack of inventory. They may have been, but it's hard to measure."

Mr Lowe said the auto dealer was "about two months" away from returning Honda inventory levels to normal, "so by December we will be right back to where we should be", allowing for shipments from Japan taking six

weeks.

"We're probably closer to two-thirds of what we normally have," Mr Lowe said of current Honda stock. "We're up to 50-75 per cent of what normal inventory levels would be."

As for its US-made General Motors brand, the Nassau Motor Company operations manager said one model was impacted by the Japanese earthquake fall-out, "but that worked itself out pretty quickly".

"We don't anticipate any great increase in sales, but it's nice to have the inventory," Mr Lowe said. "At least we feel a little more confident in meeting the demand if clients can get financing. That's the crux of the problem right now."

BTC LANDLINE FAULTS 'SPIKE TWO-THREEFOLD'

FROM page one

a material impact on BTC's results for its new financial year, which ends on March 31, 2012.

Indicating that a surge in reported faults was not surprising in the aftermath of a major storm such as Irene, especially given September's relatively wet weather, the BTC spokesman added: "What we've seen is a spike in faults."

"Faults spiked by two-threefold in the aftermath of Irene, and events that happened subsequent to that, such as rain and lightning strikes, so we've scaled up our resources, crews are working seven days a week, and we've brought things down to manageable levels."

Mr Johnson said it was mainly BTC's landline network that had been affected, as opposed to its cellular business, which was "pretty strong and stable".

BTC's landline network

was "about 80-90 per cent" back to normal, and Mr Johnson said the company did not merely want to get back to where it was, but "exceed where we were in response to outages and customer faults".

On the Irene front, BTC had "about completed" restoration work, with any remaining repairs on Cat Island and other islands dependent on the Bahamas Electricity Corporation (BEC) and its pole replacement.

"As it pertains to the damage, we did have some, but we're fully covered and it's manageable," Mr Johnson told Tribune Business. "The extent of the things damaged are covered by our insurance mechanisms, so we will not see any material impact to our performance."

He added that "pretty much" all the \$1.9 million in free cell phone credit that BTC made available in Irene's aftermath had been used.

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BAHAMAS PUBLIC SERVICES UNION

ANNOUNCEMENT

The Bahamas Public Services Union in accordance with Article 21 of the Union's Constitution will conduct the election of officers to serve for the period 2011/2014 on Friday 30th September 2011 during the hours of 8:00 a.m. to 5:00 p.m.

Following are the various polling stations for the purpose of the election.

POLLING STATION # 1 KENDAL G. L. ISAACS GYMNASIUM

Agriculture Station Gladstone Road
Albury Sales Primary
Bahamas Mortgage Corporation
Botanical Gardens
C.C. Sweeting
C.W. Sawyer Primary
Cable Beach Police Station
Cable Beach Post Office
CID
Clarence Bain Post Office
Criminal Records
Customs Department
Department of Housing
Department of Labour
Department of Social Services
Department of Statistics
Environmental Health Depot & Shredding Plant
Gaming Board
Garvin Tynes Primary
General Services
Government High

Government Training Centre
H.O. Nash
Hotel Corporation
Internal Security
Mable Walker Primary
Ministry of Education
Ministry of Labour
Ministry of Works
Ministry of Youth & Sports
Naomi Blatch Primary
Oakes Field Primary
Office of the Prime Minister
Physical Planning
Police College
Police Force Garage
Road Traffic Department
South Street Police Station
Testing & Evaluation
The College of the Bahamas
Woodcock Primary
Yellow Elder Primary

POLLING STATION # 2 POST OFFICE DEPARTMENT (WEST WING)

Audit Department
Business License
Cabinet Office
Central Purchasing
Customs Officers
(station at Port Department & Docks)
Evaluation
Foreign Affairs
Governor General's Office & Staff
Immigration Officers
(station at Betty K)
Judicial Department
Magistrates Court
Ministry of Finance
Ministry of Housing
Ministry of Tourism
Ministry of Transport
Police Department
Port Authority
Post Office Department
Public Hospital's Authority, Headquarters
Registrar General
Treasury Department

POLLING STATION # 3 POST OFFICE DEPARTMENT (EAST WING)

Bahamas Agricultural and Industrial Corporation
Bahamas Information Services
Centerville Primary
Columbus Primary
D.W. Davis
Department of Agriculture
Department of Archives
Department of Environmental Health Services
Department of Immigration
Lands & Surveys
Learning Resources Unit
Ministry of Agriculture & Fisheries
Ministry of Health
Palmdale Primary
Princess Margaret Hospital
Shirley Street Post Office
T.G. Glover Primary
Woodcock Primary

POLLING STATION # 4 SANDILANDS REHABILITATION CENTRE

Bahamas Technical & Vocational Institute
Dr. Doris Johnson High School
Elizabeth Estates Children's Home
Elizabeth Estates Clinic
Fox Hill Police Station
Fox Hill Post Office
Government Printing
L. W. Young
Morris House Soldier Road
Prison Department
Sandilands Hospital
Sandilands Primary School
Seagrape Post Office
Simpson Penn Centre for Boys
Social Services Centre - Fox Hill
Thelma Gibson Primary School
Tynes House - Fox Hill
Willimae Pratt Centre for Girls

POLLING STATION # 5 BPSU HALL EAST STREET SOUTH

A.F. Adderley
C.H. Reeves
C.I. Gibson
C.V. Bethel Primary
Carlton Francis Primary
Carmichael Primary
Claridge Primary
Cleveland Eneas
Columbus Primary
D.W. Davis
E.P. Roberts Primary
Early Childhood Development Centre
Mable Walker Primary
Pinewood Garden Primary
R.M. Bailey
Retirees/Over the Counter
Ridgeland Primary
S.C. McPherson
Sadie Curtis
Sayles Primary
Sir Gerald Cash Primary
Uriah McPhee Primary

POLLING STATION # 6 SIR LYNDEN PINDLING AIRPORT

Airport Authority
Airport Police
Airport Post Office
Civil Aviation
Department of Meteorology

Immigration Airport
Nassau Airport Development Company (NAD)
Nassau Flight Services
Royal Bahamas Defense Force

FAMILY ISLANDS

George Town, Exuma
Abaco
Grand Bahama
Eleuthera
North Andros
Central Andros
South Andros
Long Island
Cat Island
Mayaguana
Bimini
San Salvador
Inagua
Acklins
Crooked Island

Labour Office
Administrators Office - Marsh Harbour
BPSU Headquarters
Labour Office Central & North Eleuthera
North Andros High School
Central Andros High School
Administrator's Office
Administrator's Office
Administrator's Office - The Bight
Administrator's Office
Administrator's Office Colonel Hill

SECRETARY GENERAL

BUSINESS

HIGHER GAS PRICES ADDING TO INCREASED PURSUIT OF CARD'S REWARDS

DISCOVER 3Q PROFIT MORE THAN DOUBLES

NEW YORK Associated Press

Discover Card users used their plastic more often during the summer, with higher gas prices adding to increased pursuit of the card's cash-back rewards.

The increased use, combined with better payment habits, helped Discover Financial Services fiscal third-quarter profit more than double.

The Riverwoods, Ill.-based credit card company's results solidly beat Wall Street expectations, which buoyed its stock while the broader markets plunged as fears mounted over the health of the global economy.

Discover shares fell 9 cents, to close at \$25.25.

The company reported net income attributable to common shareholders soared to \$642 million, or \$1.18 per share, for the three months ended Aug. 31. That was up from \$258 million, or 47 cents per share, in the year-ago quarter.

Revenue rose 5 percent to \$1.79 billion from \$1.71 billion last year.

Analysts, on average, were expecting profit of 96 cents per share, on revenue of \$1.77 billion, according to a survey by FactSet.

Higher gas prices helped push sales volume on Discover cards up 9 percent to \$26.3 billion for the quarter. The average price per gallon during the June to August period was \$3.648 per gallon, up from \$2.729 the prior year, according to auto club AAA, Wright Express and Oil Price Information Service.

CEO David Nelms said gas purchases make up about 10 percent of sales, and the higher prices contributed about 2 percent of year-over-year growth. While he suspects that some customers have substituted spending on gas for other purchases, Nelms said the company has had difficulty measuring any shift. "The trick is, you don't know what people otherwise would have spent," he said in an interview.

There was a slowdown in spending in late August, when Hurricane Irene hit the East Coast, but Nelms said early results from September showed spending recovering.

Nelms also said customers are keeping their accounts open longer.

"We are seeing attrition rates that are the lowest we have seen in over 10 years in our card member base," he said during a conference call to discuss the results. "We are doing a pretty good job of hanging onto our customers."

One reason for the reduced customer loss is less competition. That can be attributed in part to a law that took effect at the beginning of 2010 that restricts how quickly and how frequently card companies can raise rates. The rules make it "harder for competitors to come in and steal customers," the CEO said during the interview.

Discover does not reveal the number of cards its customers have outstanding, but said new customers also contributed to the quarter's growth. Heavier marketing, sponsorship and the appeal of its cash back rewards program are also attracting new

customers, Nelms said. An increased number of merchants that accept Discover cards — up 7 percent from last year — also helped boost spending.

Nelms said that as more stores accept Discover, sales improve even at stores that were already part of the network, because customers are more used to pulling that card out of their wallet.

The number of customers using their Discover cards at least 15 times per month has increased as the number of locations it is accepted has grown, he said. "Small merchants, some of whom didn't take the cards in the past, are increasingly taking the card, and our customers can use us for everything. That helps our sales."

The higher usage was spelled out in figures that showed the volume of purchases its networks processed, including Discover, Diners Club International and its Pulse debit card network, rose 13 percent to \$71.89 billion. Revenue from transaction processing rose 10 percent to \$44 billion.

The balances customers carried on cards rose 2 percent, the first such increase since the spring of 2009. Yet the company says it also sees more customers paying their balances off each month.

Discover also sharply cut its provision for loan losses, or the money it sets aside to cover unpaid balances, to \$100 million, from \$713 million last year.

It was able to do so because late payments fell to an all-time low, dropping to 2.43 percent of balances on an



STEVE WHELOCK holds up his Discover Card in San Francisco. Discover Financial Services said Thursday, its third-quarter profit more than doubled as its customers used their cards more and late payments reached a new low. (AP)

annualized basis. That's down from 4.39 percent in the third quarter of 2010, and less than half the all-time high delinquency rate of 5.6 percent in the fourth quarter of 2009.

The rate of defaults, or charge-offs, also dropped by half, to \$440 million, or 3.85 percent of balances, from \$875 million, or 7.73 percent of balances, a year ago.

Nelms attributed the improvements to the fact that those customers who didn't default during the height of the recession are increasingly

reducing their debt.

As a result of the improved payment behavior, Discover released \$365 million from its reserves set aside to cover bad loans.

The reserve release helped drive earnings higher, but Sterne, Agee analyst Henry Coffey said investors should focus on the increased spending and higher balances customers are carrying. "That's what drives the business forward," he said, adding that Discover turned in "an amazing quarter."

Discover also got a boost from increased interest payments related to its growing student loan business. It added \$3.1 billion in student loans through acquisition during the period.

That was partially offset by the sale of \$1.5 billion in federal student loans, a part of the business that Discover is exiting.

Discover last year bought The Student Loan Corp. from Citigroup Inc., and has targeted the private student loan market as a growth area.

DOW FALLS 391 ON WORLDWIDE FEARS ABOUT ECONOMY

NEW YORK Associated Press

INVESTORS on Wall Street and around the world sold stocks with abandon Thursday, more convinced than ever that a global recession is under way. The Dow Jones industrial average lost almost 400 points.

The sell-off began in Asia, intensified in Europe and rattled markets in the United States all day. Stocks in New York staged a small rally before the end of trading but still finished near their lows for the year.

One financial indicator after another showed that investors are quickly losing hope that the economy can keep growing. The price of oil and metals, both of which depend on economic demand, fell sharply. Traders bought bonds for safety.

FedEx, a company that ships so many goods it is considered a barometer of the U.S. economy, had to lower its earnings forecast for the year because its customers are putting off purchases of electronics and other gadgets from China.

The Dow fell 391.01 points, or 3.5 percent, and closed at 10,733.83. The selling was not just steep but broad: Nineteen stocks on the New York Stock Exchange fell for every one that rose. At one point, the Dow was down more than 500 points.

"Markets rely on confidence and certainty. Right now there is neither," said John Canally, an economic strategist at LPL Financial, an investment firm in Boston.

It was the second consecutive rout in the stock market since the Federal Reserve announced a change in strategy for fighting the economic slowdown — a bid to lower long-term interest rates and get people and companies to spend more money.

Economic news was bad around the world. A closely watched survey in Europe indicated a recession could be on the way there, and a manufacturing survey suggested a slowdown in China, which has been one of the hottest economies.

"The probability of going back into recession is higher



A PAIR of specialists work at their posts on the floor of the New York Stock Exchange recently. (AP)

now than at any point in the recovery," said Tim Quinlan, an economist at Wells Fargo. He put his odds of a recession at 35 percent, the highest yet.

Christine Lagarde, the head of the International Monetary Fund, said the world economy was "entering a dangerous phase." She told an annual meeting of the IMF and World Bank that nations need credible plans to get their debt under control.

In the United States, investors poured money into American government debt, which they see as less risky than stocks even as the nation wrestles with how to tame its long-term budget problems.

The yield on the 10-year Treasury note hit 1.71 percent — the lowest since the Federal Reserve Bank of St. Louis started keeping daily records half a century ago. It was 3.66 percent as recently as February, when the economic forecast was brighter.

Yields fall as investors buy bonds and send their prices higher. Small yields are a sign that investors are just looking for a safe place to park their cash.

"They want to get their money back," said Guy LeBas, chief fixed income strategist at Janney Capital Markets. "How much they earn is secondary."

The Dow almost matched its lowest close of the year, 10,719 on Aug. 10. The stock market was seized by volatility last month, and at one point strung together four consecutive days of 400-point moves up or down. In a sign of what a rocky year it has been for the stock market, Thursday's decline isn't even close to the biggest in 2011. The Dow fell 634 points on Aug. 8, 519 points on Aug. 10 and 512 points on Aug. 4.

It would have to fall 485 more points to reach the traditional definition of a bear market — a 20 percent decline from the market's peak since the

financial meltdown in 2008. That peak was in April.

The Standard & Poor's 500 index, a broader measure of the stock market, and the Nasdaq composite, which is more heavily weighted with technology stocks, both fell more than 3 percent for the day.

To get the economy going, President Barack Obama has proposed a \$447 billion package of tax cuts, public works projects and benefits for the unemployed, but it is far from clear that it can pass the Republican-controlled House.

While the market was falling Thursday, the president stood in front of an aging bridge that connects Ohio and Kentucky. He exhorted Republicans: "Help us put this country back to work. Pass this jobs bill right away."

Top Republicans in Congress accused Obama of trying to score political points. If Congress fails to pass the jobs bill, it would leave the Fed action this week as the only major new initiative to jolt the economy back to life.

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ORACLE CAPITAL GROUP

Russian Financial Company is looking to recruit a Russian-speaking staff member for its Bahamas office.

The successful applicant will be involved in all aspects of running the company on a daily basis, starting from performing a variety of administrative tasks to answering requests from the main office of the company. They will also become the first point of contact with suppliers, banks, and other associates, as well as liaising with clients and will have to be able to build successful business relationships with them.

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- Self-starter, ability to work with little or no supervision
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Oracle Capital Advisors Ltd.
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Nassau, Bahamas.

Email: info@sterling-bahamas.com

Deadline for applications is 27th September, 2011.

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BUSINESS

OIL FALLS SHARPLY AFTER GLOOMY DATA ON WORLD ECONOMY

NEW YORK Associated Press

OIL PRICES fell more than 6 percent Thursday as gloomy data showed a world economy at risk of slipping into recession.

Bad news emerged from around the globe. A closely watched survey in Europe indicated a recession could be on the horizon, and a manufacturing survey suggested a slowdown in China, which has been one of the hottest economies. Prices for stocks and other commodities also plunged.

When the economy slows, so does demand for oil.

Oil has dropped 29 percent from a three-year high of \$113.93 a barrel on April 29. The price has come down because high unemployment, weak consumer confidence and expensive gasoline have slowed demand.

The Federal Reserve on Wednesday said U.S. economic growth is slow, and that labor markets and household spending could stay weak.

The central bank announced a plan to push

long-term interest rates lower — in an effort to stimulate spending by consumers and businesses — but investors said it would have only minimal impact because interest rates are already near record lows.

"This is just sudden and strong confirmation that the economy is not improving," said Michael Lynch, president of Strategic Energy & Economic Research. "Energy demand is going to be very poor."

The departing chief economist of the European Central Bank issued a rare public warning that heavy government debt threatened the euro. Juergen Stark is resigning before the end of his term amid talk that he is unhappy with the way the eurozone is handling its banking crisis.

Benchmark crude on Thursday plunged \$5.41, or 6.3 percent, to end the day at \$80.51 per barrel in New York. Oil finished at the lowest point since Aug. 9. Brent crude, which is used to price oil that's produced in foreign countries, fell \$4.87, or 4.4 percent, to end at \$105.49 in London.

The belief that global growth is slowing is also pushing down stocks, metals and fuels made from crude.

"This is part of a huge sweeping wave of deflation that's hitting every major asset," said Tom Kloza, publisher and chief oil analyst at Oil Price Information Service.

But at over \$80 a barrel, oil remains nearly \$6 more expensive than at this time last year. That can hurt consumers' wallets and corporate profits since crude is used to make everything from gasoline and heating oil to golf balls and perfume.

In other energy trading, heating oil fell 8.57 cents, or 2.9 percent, to finish at \$2.8485 per gallon, and gasoline futures slipped 10.65 cents, or 4 percent, to end at \$2.56 per gallon. Natural gas lost 2.5 cents to end at \$3.705 per 1,000 cubic feet.

At the pump, the national average for gasoline fell a penny to \$3.56 a gallon. That's down 42 cents from this year's peak of \$3.98 on May 5. But it's still 84 cents higher than at this time last year.

COMMONWEALTH OF THE BAHAMAS

2010

IN THE SUPREME COURT

CLE/qui/01535

Equity Side

IN THE MATTER OF ALL THAT tract of land being a portion of Grant C-124 granted to Clarence Farrington and designated as tract "E" on Plan No. 330 EX recorded in the Department of Lands and Surveys containing an area of THIRTEEN AND TWO HUNDRED AND NINETY-TWO THOUSAND (13.292) ACRES situate on the Island of Black Point on the Exuma Cays, one of the Islands of the Commonwealth of The Bahamas and bounded on the NORTH by land the property of Clarence Farrington and on the EAST by land the property of Thomas Moss and vacant Crown Land, on the SOUTH by the sea and on the WEST partly by land originally the property of Clarence Farrington now the property of the Bahamas Government and a 10 foot wide Crown Reservation which same tract of land has such position shape marks boundaries and dimension as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "First" Crown Grant).

AND ALSO ALL THAT tract of land being a portion of Grant C-144 granted to Clarence Farrington and designated as tract "H" on the same Plan No. 330 EX recorded in the Department of Lands and Surveys containing an area of FOURTEEN AND TWO HUNDRED AND NINE HUNDREDTHS (14.209) ACRES situate on the Island of Black Point, one of the Exuma Cays aforesaid and bounded on the on the NORTH by the Airport Runway and on the EAST by vacant Crown Land on the SOUTH by land the property of Clarence Farrington and on the WEST by a 10 foot wide Crown Reservation, which same tract of Land has such position shape marks boundaries and dimension as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "Second" Crown Grant).

AND ALSO ALL THAT tract of land designated as tract "G" on Plan No 330 EX and recorded in the Department of Lands and Surveys containing an area of SEVEN AND ONE HUNDREDTHS (7.100) ACRES situate on the Island of Black Point, one of the Exuma Cays aforesaid and Bounded on the EAST by Crown Land and on the SOUTH by the Airport Runway on the WEST by a 10 foot wide Crown Reservation and which same tract of Land has such position shape marks boundaries and dimension as are shown on the plan attached hereto and coloured pink (hereinafter referred to as the "Third" Crown Grant).

AND ALSO ALL THAT tract of land containing an area of SIXTEEN AND ONE HUNDRETHS (16.10) ACRES being Grant C-144 granted to Clarence Farrington and recorded on Plan No. 386 EX in the Department of Land and Surveys situate on the Island of Black Point one of the Exuma Cays, aforesaid and bounded on the NORTH by Crown Land and on the EAST partly by land the property of Clarence Farrington, on the SOUTH by land the property of John Moss and on the WEST by a 20 FOOT wide Crown Reservation which same tract of land has such position shape marks boundaries and dimensions as are shown on the diagram or plan attached hereto and coloured "Pink". (Hereinafter referred to as the "Fourth" Crown Grant).

AND ALSO ALL THAT tract of land containing an area of TWENTY-FOUR AND FORTY-SIX HUNDRETHS (24.46) ACRES being Grant No. C-145 land granted to John Moss and recorded on Plan No. 386 EX in the Department of Lands and Surveys situate on the Island of Black Point one of the Exuma Cays aforesaid and bounded on the NORTH partly by land the property of Clarence Farrington and Crown Land on the EAST by Crown Land and on the SOUTH by the Sea and bounded on the WEST by a 20 foot wide Crown Reservation which same tracts of land has such position shape marks boundaries and dimensions as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "Fifth" Crown Grant).

AND ALSO ALL THAT tract of land containing an area of TWENTY-SIX AND THIRTY-FOUR HUNDRETHS (26.34) ACRES situate on the Island of Black Point one of the Exuma Cays aforesaid being grant C-130 granted to Clarence Farrington and recorded on Plan No. 386 EX in the Department of Lands and Surveys and bounded on the NORTH by a 20 foot wide Road Reservation and on the EAST by a Crown Reservation, on the SOUTH by Crown Land, and on the WEST by land the property of Clarence Farrington which said tract of land has such position shape marks boundaries and dimension as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "Sixth" Crown Grant)

AND

IN THE MATTER of the Quieting of Titles Act, 1959

AND

IN THE MATTER of the Petition of JARVIS JOSEPH SMITH.

NOTICE OF PETITION

The Petition of JARVIS JOSEPH SMITH of the Island of Black Point Exuma one of the Islands of the Commonwealth of The Bahamas in respect of :-

ALL THAT piece parcel of lot of land comprising an estimated THIRTEEN AND TWO HUNDRED AND NINETY-TWO THOUSAND (13.292) ACRES situate on the Island of Black Point on the Exuma Cays, one of the Islands of the Commonwealth of The Bahamas and bounded on the NORTH by land the property of Clarence Farrington and on the EAST by land the property of Thomas Moss and vacant Crown Land, on the SOUTH by the sea and on the WEST partly by land originally the property of Clarence Farrington now the property of the Bahamas Government and a 10 foot wide Crown Reservation which same tract of land has such position shape marks boundaries and dimension as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "First" Crown Grant).

AND ALSO ALL THAT tract of land being a portion of Grant C-144 granted to Clarence Farrington and designated as tract "H" on the same Plan No. 330 EX recorded in the Department of Lands and Surveys containing an area of FOURTEEN AND TWO HUNDRED AND NINE HUNDREDTHS (14.209) ACRES situate on the Island of Black Point, one of the Exuma Cays aforesaid and bounded on the on the NORTH by the Airport Runway and on the EAST by vacant Crown Land on the SOUTH by land the property of Clarence Farrington and on the WEST by a 10 foot wide Crown Reservation, which same tract of Land has such position shape marks boundaries and dimension as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "Second" Crown Grant).

AND ALSO ALL THAT tract of land designated as tract "G" on Plan No 330 EX and recorded in the Department of Lands and Surveys containing an area of SEVEN AND ONE HUNDREDTHS (7.100) ACRES situate on the Island of Black Point, one of the Exuma Cays aforesaid and Bounded on the EAST by Crown Land and on the SOUTH by the Airport Runway on the WEST by a 10 foot wide Crown Reservation and which same tract of Land has such position shape marks boundaries and dimension as are shown on the plan attached hereto and coloured pink (hereinafter referred to as the "Third" Crown Grant).

AND ALSO ALL THAT tract of land containing an area of SIXTEEN AND ONE HUNDRETHS (16.10) ACRES being Grant C-144 granted to Clarence Farrington and recorded on Plan No. 386 EX in the Department of Land and Surveys situate on the Island of Black Point one of the Exuma Cays, aforesaid and bounded on the NORTH by Crown Land and on the EAST partly by land the property of Clarence Farrington, on the SOUTH by land the property of John Moss and on the WEST by a 20 FOOT wide Crown Reservation which same tract of land has such position shape marks boundaries and dimensions as are shown on the diagram or plan attached hereto and coloured "Pink". (Hereinafter referred to as the "Fourth" Crown Grant).

AND ALSO ALL THAT tract of land containing an area of TWENTY-FOUR AND FORTY-SIX HUNDRETHS (24.46) ACRES being Grant No. C-145 land granted to John Moss and recorded on Plan No. 386 EX in the Department of Lands and Surveys situate on the Island of Black Point one of the Exuma Cays aforesaid and bounded on the NORTH partly by land the property of Clarence Farrington and Crown Land on the EAST by Crown Land and on the SOUTH by the Sea and bounded on the WEST by a 20 foot wide Crown Reservation which same tracts of land has such position shape marks boundaries and dimensions as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "Fifth" Crown Grant).

AND ALSO ALL THAT tract of land containing an area of TWENTY-SIX AND THIRTY-FOUR HUNDRETHS (26.34) ACRES situate on the Island of Black Point one of the Exuma Cays aforesaid being grant C-130 granted to Clarence Farrington and recorded on Plan No. 386 EX in the Department of Lands and Surveys and bounded on the NORTH by a 20 foot wide Road Reservation and on the EAST by a Crown Reservation, on the SOUTH by Crown Land, and on the WEST by land the property of Clarence Farrington which said tract of land has such position shape marks boundaries and dimension as are shown on the diagram or plan attached hereto and coloured "Pink" (hereinafter referred to as the "Sixth" Crown Grant)

JARVIS JOSEPH SMITH claims to be the beneficial owner in fee simple in possession of the parcels of land hereinbefore described and such ownership arises by virtue of possession of the said land.

- Copies of the filed plan may be inspected during normal office hours at:-
- (1) The Registry of the Supreme Court, Ansbacher House, East Street, Nassau Bahamas;
 - (2) The Office of The Commissioner, Black Point, Exuma;
 - (3) The Chambers of Dorsett Major & Co. Suite #7 JEM Plaza, Nassau Street, Nassau Bahamas

NOTICE IS HEREBY GIVEN that any person having dower or right to dower or any adverse claim not recognized in the Petition shall before the 31st day of October A.D., 2011 file in the said Registry of the Supreme Court and serve on the Petitioner or the above Donna Dorsett Major & Co. a statement of such claim. Failure of any such to file and serve a statement of such claim by the above time will operate as a bar to such claim.

Dated this 14th day of September A.D., 2011

DORSETT MAJOR & CO.
Chambers
Suite 7 JEM PLAZA
Nassau Street
Nassau Bahamas

Attorneys for the Petitioner

GN1301


MINISTRY OF LABOUR & SOCIAL DEVELOPMENT
THE PRICE CONTROL ACT, 1971
CHAPTER 339
THE PRICE CONTROL (GASOLINE & DIESEL OIL)
(AMENDMENT) REGULATIONS, 2002

The public is advised that prices as shown in the Schedule for DIESEL OIL sold by Chevron (TEXACO) Bahamas Ltd. will become effective on Friday, September 23, 2011.

SCHEDULE

PLACE	ARTICLE	MAXIMUM WHOLESALE SELLING PRICE PER U.S. GALLON		MAXIMUM RETAIL SELLING PRICE PER U.S. GALLON
		MAXIMUM SUPPLIERS' PRICE \$	MAXIMUM DISTRIBUTORS' PRICE \$	
PART A				
NEW PROVIDENCE				
Chevron (TEXACO) Bahamas Ltd.	DIESEL OIL	4.57	4.57	4.76
PART C				
GRAND BAHAMA (NOT FREEPORT)				
Chevron (TEXACO) Bahamas Ltd.	DIESEL OIL	4.45	4.61	4.80
PART D				
ABACO, ANDROS ELEUTHERA				
Chevron (TEXACO) Bahamas Ltd.	DIESEL OIL	4.58	4.74	4.93
PART E				
ALL OTHER FAMILY ISLANDS				
Chevron (TEXACO) Bahamas Ltd.	DIESEL OIL	4.59	4.74	4.94

PERMANENT SECRETARY

GN1300


MINISTRY OF LABOUR & SOCIAL DEVELOPMENT
THE PRICE CONTROL ACT, 1971
CHAPTER 339
THE PRICE CONTROL (GASOLINE & DIESEL OIL)
(AMENDMENT) REGULATIONS, 2002

The public is advised that prices as shown in the Schedule for Lead Free Gasoline sold by FREEPORT OIL COMPANY LTD. will become effective on Friday, September 23, 2011.

SCHEDULE

PLACE	ARTICLE	MAXIMUM WHOLESALE SELLING PRICE PER U.S. GALLON		MAXIMUM RETAIL SELLING PRICE PER U.S. GALLON
		MAXIMUM SUPPLIERS' PRICE \$	MAXIMUM DISTRIBUTORS' PRICE \$	
PART B				
FREEPORT, G.B.				
Freeport Oil Company Ltd.	Lead Free (87) Lead Free (93)	4.83 5.01	4.83 5.01	5.27 5.45

PERMANENT SECRETARY

BUSINESS

BILL GATES TOPS FORBES LIST OF RICHEST AMERICANS

LOS ANGELES
Associated Press

America's economic woes don't appear to be hurting philanthropist Bill Gates, who tops Forbes' list of the 400 richest Americans for the 18th year in a row.

The magazine said Wednesday that the Microsoft co-founder's wealth amounts to \$59 billion, ranking him ahead of all the other billionaires who make up this year's list.

Gates' fortune swelled by \$5 billion from a year ago, outpacing the No. 2 on the list, Warren Buffett, whose net worth is \$39 billion, Forbes said.

Buffett, who wrote in a recent piece for The New York Times that the tax rate he paid last year was lower than that paid by any of the other 20 people working for him in his office, was the only person among the top 20 on Forbes' list to see his fortune shrink from a year ago.

The Berkshire Hathaway Inc. chairman and CEO's fortune decreased by \$6 billion — the largest dollar-amount loss by anyone on the Forbes 400 this year, the magazine said.

Oracle CEO Larry Ellison

rounds out the top three richest Americans with a net worth of \$33 billion, \$6 billion more than last year.

Financier George Soros took seventh place, his first time among the top 10. Forbes estimates his wealth at \$22 billion.

Three members of the Walton family, descendants of Wal-Mart Stores Inc. founder Sam Walton, also are among the top 10 wealthiest Americans this year. Rounding out the top 10 are Sheldon Adelson, CEO of casino developer and operator Las Vegas Sands Corp., and the oil billionaire brothers Charles and David Koch.

Forbes said the combined wealth of the 400 people on this year's list is \$1.5 trillion, with an average net worth of \$3.8 billion. That amounts to a 12 percent increase from last year.

Some 262 people on the list saw their fortunes grow, while 72 saw a decline, the magazine said.

This year, entrepreneurs dominate the list at an all-time high of 70 percent, Forbes said.

All told, 18 people made it to the Forbes 400 for the first time this year, including Napster co-founder Sean Parker,

who ranked 200th, and John Henry, majority owner of the Boston Red Sox and Liverpool FC, at No. 375.

Facebook founder Mark Zuckerberg was the biggest dollar gainer on the list, with a net worth of \$17.5 billion that earned him the No. 14 spot.

There were 42 women on the list, including media mogul Oprah Winfrey at No. 139, with a net worth of \$2.7 billion.

The top 10 people on this year's Forbes 400 list are:

- Bill Gates, \$59 billion
- Warren Buffett, \$39 billion
- Larry Ellison, \$33 billion
- Charles Koch, \$25 billion and David Koch, \$25 billion. (TIE)
- Christy Walton & family, \$24.5 billion
- George Soros, \$22 billion
- Sheldon Adelson, \$21.5 billion
- Jim Walton, \$21.1 billion
- Alice Walton, \$20.9 billion

CAMERON WARNS ABOUT GLOBAL ECONOMY

TORONTO
Associated Press



British Prime Minister David Cameron joined Canada's prime minister in issuing dark warnings about the global economy, saying Eurozone countries must act swiftly to resolve the crisis and make Europe's banks stronger.

Cameron said in an address to the Canadian Parliament Thursday that the world is not quite staring down the barrel, but the pattern is clear. He says growth in Europe and the U.S. has stalled. He says the problems in Europe are so big they threaten the stability of the world economy. Canadian Prime Minister Stephen Harper, speaking before Cameron, warned of the "devastating consequences" of a return to a global recession if no action is taken.

Canadian Finance Minister Jim Flaherty also warned Thursday of a repeat of the October 2008 recession if action is not taken.

BRITISH PRIME MINISTER David Cameron. (AP)

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TURN TO 4E...

ARSENAL NEEDS VICTORY AGAINST BOLTON TO EASE WENGER PRESSURE

TURN TO 5E...

TENNIS: TSONGA MAKES IT TO THE QUARTER FINALS

TURN TO 7E...

RUGBY WORLD CUP ACTION: SPRINGBOKS EASILY ROUT NAMIBIA 87-0



TURN TO 8E.

Tucker leads Team Bahamas

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

For half his life, Raymond Tucker has been representing the Bahamas as a member of the national team at the Central American and Caribbean Bodybuilding and Powerlifting Championships.

And out of those 25 years, the 50-year-old Tucker has either won a medal as an individual or as a mixed pair team in every championship except for his maiden voyage to Curacao in 1984.

Tucker, who has amassed a total of 15 gold, 10 silver and 10 bronze medals in that span, is part of an 11-member Bahamas Bodybuilding and Fitness Federation team that is in El Salvador for this weekend's CAC Championships.

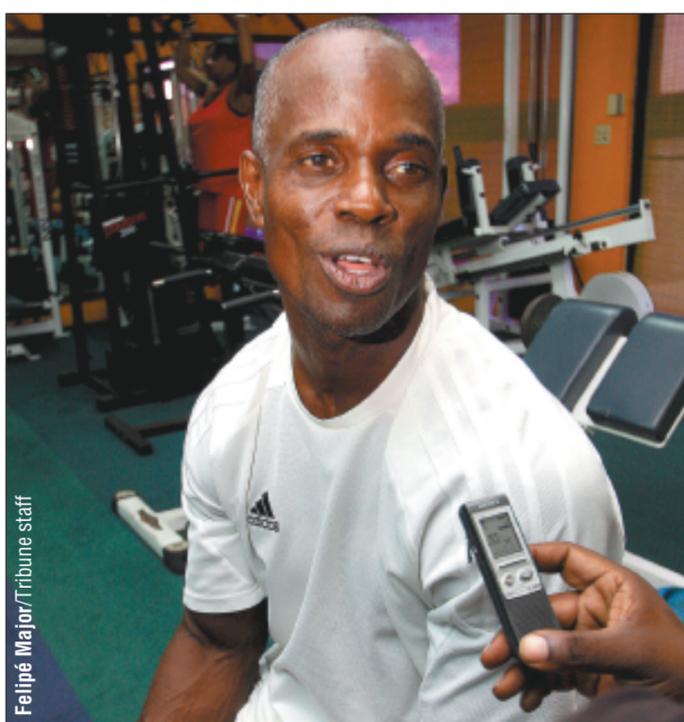
The other members of the team are Grand Bahamians Dominique Wilkinson and Naomi Fattal (Body Fitness), Miranda Stuart, CJ Hilton and Charnice Bain (all in fitness), Grand Bahamian Tamika Stubbs (lightweight), Lorraine LaFleur-Fowler (heavyweight), Grand Bahamian Robert Harris (heavyweight), Mark Dean (light heavy) and Lynden Fowler (bantamweight).

At the last championships in Aruba, Tucker was one of the few competitors to win a medal. He said there's always a lot of pressure on him to succeed.

"The country is expecting so much from me, but I'm just going to give it my best shot," Tucker stated on the eve of the team's departure on Tuesday.

"I know I look better than I did last year. I picked up a bronze last year and this time, I'm going to see if I can do a little better, maybe a silver or gold. I know the Bahamian public is behind me, so I'm going to give it my best shot. It's been a hard fought battle to get where I'm at,

CAC Bodybuilding and Powerlifting contest in El Salvador this weekend



TEAM LEADER: Veteran bodybuilder Raymond Tucker talks to the media at the gym.

but to God be the glory, I'm satisfied."

Tucker, the senior member of the team, said he knows that his teammates will also be looking for him to guide them along and he hopes to do that.

"The federation has been good to me," Tucker said. "They have put their trust in me, allowing me to compete all these years. So I owe

homage to God for giving me the strength and to the federation for believing in me."

Competing in the welterweight division, the masters and teaming up with Stubbs in the mixed pairs - a combination that struck bronze last year - Tucker said he knows that he will have his hands full this weekend.

"With God, all things are possi-

ble," he said. "I'm going to take advantage of whatever comes my way. Whatever loophole that needs to be filled, I will try to fill it. I know in addition to my individual categories, I'm looking forward to competing with Tammy Stubbs. She has improved since last year in her body and I've shown some improvement in mine. So hopefully we can dance our way to victory."

Once again, the overall male and female winners will be awarded their professional card. But for the first time this year, the organisers also intend to also present a pro card to a deserving competitor at the end of the competition.

If it was 10 years ago, Tucker said he would have been concerned about achieving his pro status. But at this stage and age, he will just settle for winning another medal or two.

"The pro status has eluded me because of my commitment to family, my commitment to my job and just not being able to be the big man in the middle," he said.

"Most of the time, it's usually the heavyweight or light heavyweight that wins the pro card. Very rarely do they allow a man of my category to win it. But at this stage of the game and at my age, it's a little impossible."

As a personal physical fitness instructor, in addition to working at the Bahamas Electricity Corporation (BEC), Tucker said he's contented with what he has achieved in the sport.

But whenever he has the opportunity to represent the country, he said he is willing to step out on stage and do what he has enjoyed for the past 25 years.

MARAKO GETS SCHOLARSHIP TO PLAY WITH NIAGARA COLLEGE KNIGHTS

By JONATHAN BETHEL
Special to *The Tribune*

IT HAS been two years since Niagara College dipped into coach Geno Bullard's No Bull Basketball Club's pool of talented athletes.

But this summer, Niagara College men's basketball coach Steve Atkin returned to New Providence and found gold in 18-year-old Marako 'K.O.' Lundy.

Lundy - a six foot, four inch guard from Westminster College in Nassau - has been granted an athletic scholarship to attend Niagara College and help the Knights improve their Ontario Colleges Athletic Association (OCAA) record of 11-7 from last season.

Lundy is a product of Bullard's No Bull Basketball Club which produced current Niagara College player Rashad 'Gonzo' Morley and former Knights players Calvin White and Larry Smith.

Bullard is a well-known coach in the Bahamas and is known not only for his coaching abilities, but also for his mentorship of young boys, helping them become men.

Atkin has had his eye on Lundy for a while and is "overjoyed" to have him on board on the Niagara College basketball team.

"I have known Marako for three years, since he was 15 years old. He was also six or eight inches shorter. Now he's about 6-3 or 6-4 and is a natural scorer, who sees the floor very well, along with his passing and ball-handling skills. We would like him to come in and fill in the two or



SCHOLARSHIP: Marako Lundy has been granted an athletic scholarship to attend Niagara College.

three positions for our team and hope he will fit into our Canadian system as smooth as possible."

While Atkin thinks highly of Marako, Lundy offer better words about Bullard, the man who helped him achieve his success in basketball, Bullard.

"I have known Marako for about five years. Coaches have been asking about him since he was in Grade 10, and he has developed tremendously since that time. He is a hard worker who takes responsibility and challenges personally," says Bullard.

"Guys in the No Bull programme are very knowledgeable and are prepared for challenges abroad. Our

programme takes trips to various parts of the world, such as Cuba, Canada and the United States, playing against high levels of competition, so there is no doubt that Marako is ready for this level of play."

"I'm very excited about being in Niagara," says Lundy. "Coming from the Bahamas, it's a different ball game so it will be interesting to learn a new system, and a new play of basketball and earn a higher level of education."

Lundy is excited about the transition.

"I'm very coachable, and the fans can expect a man and not a boy this

season, a team player, role model and future leader," he added.

Lundy has set his goals high. "My goals, before I graduate, are to make good grades, because academics are important to me, to make the team better and help them win a championship, and lastly, to make myself better as a man so I could be successful in the future."

Lundy is in the Culinary Studies programme at Niagara College after graduating with a 3.5 grade point average in high school.

He is also a skilled basketball player, having averaged about 30 points a game for Westminster College.

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SPORTS



POWERLIFTING FEDERATION TO HOST NATIONAL CHAMPS.

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

IT HAS been quite a while since Bob Brown or Chris McQueen have displayed their skills in powerlifting. With so many of the veteran competitors not competing, the duo decided to make a comeback.

The Bahamas Powerlifting Federation is slated to host its 38th National Powerlifting Championships at L W Young Junior High School starting 10am Saturday (October 1).

Competing for the first time since 1999 when he participated in the World Championships, Brown said he wants to prove that he still has the stamina and strength to push the weights.

"This is my last one," said Brown, who admitted that he will officially retire this year. "I'm just coming back to break my own record."

He has the mark of 440 pounds in the bench, which he intends to increase by at least 10 pounds.

"I already have the record in three divisions, so I'm not going to try and kill myself out," said Brown, who admitted that it will be a challenge to get back on stage.

With a meet on the horizon in Florida in a couple of

months, Brown said he intends to use the championships as a measuring stick to see how well he can compete on the international scene.

For McQueen, the last powerlifting competition he participated in was about seven years ago. He has even taken a break from entering the stage as a bodybuilder.

"I'm still feeling good," he said as he prepares for his return. "Powerlifting is where I started, so I just want to give it another shot and to see where I'm at."

With just three months in training, McQueen said he's eager to get back out and compete again.

"I'm just going to go out there and have some fun like always," he said. "I want to see where the competition is in my age category."

McQueen is currently benching 350 pounds, 520 in deadlift and squatting about 560 in the middleweight.

"I would love to have some competition to push me," he stated. "But if there's no competition, I'm just going to sit around and try to motivate myself."

And, expect to see some new faces in the competition like 14-year-old David Dean. The five foot, seven inch 10th grader at R M Bailey said he's looking forward to making his



BOB BROWN (top) and Chris McQueen (above) are expected to display their powerlifting skills in the 38th National Powerlifting Championships at L W Young Junior High School on Saturday.

debut. "I want to win," said Dean, who anticipates that he will need to bench at least 245

or better to succeed. "I've been working hard and just waiting to compete."

John Mills, one of the veteran competitors who will be on the sideline working with the organization of the event, said he has quite a number of competitors training in the gym.

"Most of the competitors are young," he said. "We don't have no big lifters. It's just a matter of getting them familiar with the lifts and getting a feel for the competition."

Mills said the majority of the competitors he's working with are high school students between the ages of 14 and 17 but he is confident that they will put on a show for the public at the championships.

Trying

"We're trying to see if we can get some of the kids who come in and are training for track and field to compete," he said. "But they don't see the value of getting into pow-

erlifting.

"Powerlifting is a stepping stone for any and every sport. So we are trying to encourage them to come into the gym and get their workout in. Most of our athletes are the smallest out there competing, so we are trying to get them to do more weightlifting to bulk up a bit."

Even if they don't stick with it, Mills said it would be nice to see some of these athletes take the time out to go on stage and compete in at least one powerlifting competition.

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DAVID DEAN trains for the Bahamas Powerlifting Federation's 38th National Powerlifting Championships.

Photos by Felipe Major/Tribune staff

SPORTS

BUCCANEERS, LADY SHARKS PULL OFF BIG VICTORIES

SOFTBALL

JOHN'S Buccaneers and Proper Care Pool Lady Sharks pulled off big victories in New Providence Softball Association regular season action at Banker's Field, Baillou Hills Sporting Complex, on Tuesday night.

In the men's feature contest, the Buccaneers stunned the Island Luck Truckers 12-8 while in the women's opener, the Lady Sharks out-slugged the Sigma Brackettes 19-12.

Here's a summary of the games played:

Buccaneers 12, Truckers 8: John's came up with two big innings in the fifth and sixth, scoring five and four runs respectively to hold off Island Luck.

Michael Thompson led the potent offensive attack with a 3-for-4 night with two runs batted in (RBI) and two runs scored and Angelo Dillet was 2-

for-4 with two runs.

Also, Lamar Watkins was 1-for-5, Eric Johnson was 1-for-4 with a RBI and two runs, Tereco Bain was 1-for-1 with two RBI and a run scored and Timothy Clarke was 1-for-4 with a RBI and run scored. Cardinal Gilbert scored three runs.

Deon Whyte got the win on a four-hitter with three walks and two strike outs in the first five innings. Culbert 'Buster' Evans came in relief to give up six hits with two walks and as many strike outs in the final two innings.

Leroy Thompson got the loss on seven hits with three walks and a strike out in the last two innings in relief of starter Anton Gibson, who gave up five hits with two strike outs

and a walk in the first four innings.

Marvin 'Tougie' Wood was a perfect 3-for-3 with two runs, Van 'Lil Joe' Johnson 2-for-4 with a RBI and three runs, Jamal 'Sarge' Johnson 2-for-4 with a RBI and run scored and Ramon 'Shaky' Johnson 2-for-4 with a RBI and run scored for the Truckers.

Lady Sharks 19, Brackettes 12: Sharnelle Symonette enjoyed a perfect 4-for-4 night with four runs scored and Kareem Miller was 4-for-5 with three RBI and three runs in leading Proper Care to another impressive win.

Trekia Munroe also had a big game, going 3-for-4 with four RBI and two runs scored. Kelly Smith and Kenyoka Ingraham were both 2-for-5 with a run scored, Thela Johnson 1-for-2 with three runs and Vonetta Nairn 1-for-2 with a run scored.

Alexandria Taylor came in relief in the third and gave up four hits with as many walks and a strike out for the win. Thela Johnson gave up five hits with seven walks and two strike outs in the first two and a quarter innings.

Zella Symonette was 2-for-3 with a RBI and two runs, Latonia Bowleg was 1-for-4 with three RBI and two runs scored, Theota Williams 3-for-5 with a RBI, Raquel Smith 1-for-3 with three runs and Krystal Delancy 1-for-3 with a RBI in the loss.

Ernestine Stubbs went the distance, giving up 21 hits with seven walks and four strike outs in a losing effort on the mound.

Tonight's schedule
7pm - Bommer George vs Black Scorpions (L)
8:30pm - Island Luck Truckers vs New Breed (M)

Oldtimers Softball Association

THE New Providence Oldtimers Softball Association continued its regular season action over the weekend with three games played at the Archdeacon William Thompson Softball Park, Southern Recreation Grounds.

Here's a summary of the games played:

Cabinet World 27, William Construction Jets 7: Raymond Rolle had a perfect 6-for-6 day with four RBI and five runs scored to lead the offensive attack.

Stephen Robinson was 4-for-5 with two RBI and three runs, Gary Hanna was 3-for-4 with four RBI and six runs and both Troy Bodie and Keith Richards were 3-for-5 with a RBI and three runs.

Val Munroe got the win and Danny Stubbs was tagged with the loss.

Stubbs helped his own cause by going 2-for-4 with two RBI and two runs, Jeff Francis was 2-for-3 with three RBI and two runs, Sewlyn McKenzie 2-for-3 with a run scored and Warfield Bain 1-for-3 with four RBI and two runs.

Both Francis and Bain had a home run.

Computer Technicians 18, Da Boyz 8: Herbert Arnette went 3-for-4 with two RBI and three runs, Victor Bain was perfect at 4-for-4 with four RBI and a run, Charlie Gatiro 2-for-3 with three runs and Rory Newbold 2-for-4 with three RBI and a run scored in the win.

Keith McIntosh got the win over Mike Dillette on the mound.

Chavez Thompson was 2-for-4 with two RBI and two runs, Gershylwn Wilkinson 2-for-3 with a RBI and two runs, Lynden Gaitor 2-for-3 with four RBI and a run scored and Ashley Munnings 1-for-3 with a run scored.

Thompson, Wilkinson and Gaitor all homered in the loss.

Dozer Pros 15, Levita 5: Marcus Pratt had a perfect 4-for-4 day with a RBI and two runs, Godfrey Willie was 2-for-4 with two RBI and two runs, Kent Forbes was perfect at 3-for-3 with three RBI and as many runs and Brian Gibson was 2-for-3 with three RBI and two runs. Willie had the lone homer in the game.

Roberto Goodman picked up the win on the mound and Dorin Dean was charged with the loss.

Mitchell Bullard was perfect at 2-for-2 with two runs, Dwight Butler 1-for-2 with two runs, Alphonse Bethel a perfect 3-for-3 with four RBI and Greg Burrows 1-for-3 in a losing effort.

NPOTSA action is scheduled to resume Saturday and continue on Sunday with another full slate of games.

SPORTS IN BRIEF

VOLLEYBALL

NPVA ACTION

THE New Providence Volleyball Association continued games at D W Davis Gymnasium Wednesday night.

In the women's affair, the Lady Techs took four sets to defeat the College of the Bahamas Lady Caribs 25-14, 25-13, 18-25 and 25-17. Nicolette Campbell secured nine points in the win. However, Keneisha Thompson led the Lady Caribs and all scorers with 19 points in a losing effort.

In the men's match, the Intruders jumped on the youthful Saints 25-18, 25-22 before one-man band Prince Wilson would change into his regular clothes.

The Saints, taking full advantage, came back and won the next two sets 26-24 and 27-25. With their backs against the wall, Wilson once again suited up for the Intruders and helped pull off a much needed 15-13 victory to secure the fifth set and game over the Saints.

By RENALDO DORSETT Sports Reporter rdorsett@tribunemedia.net

BAHAMIAN baseball fans took their celebration for Antoan Richardson on the road with the help of the national flag carrier.

A contingent of family, friends, fans and well-wishers gathered at Sun Life Stadium this week as Richardson and the Braves took on the Florida Marlins in a three-game series.

The Braves took just one game in the series, but the three-day event turned out to be a significant one for the Bahamas' latest Major League Baseball entrant.

In game one of the series (September 19), the Braves lost 6-5 due to a walk-off home run by Marlins second baseman Omar Infante. However, it included a milestone moment for Richardson.

In the seventh inning, Richardson was called in to pinch run for reserve third baseman Brooks Conrad.

Chipper Jones hit a line drive toward Infante which he mishandled for an error, allowing Richardson to score and the veteran slugger to reach safely at first base.

It was the second run for Richardson in his nine game MLB career thus far.

His first score came September 9 on the road against the St Louis Cardinals.

In the second game of the series, fellow rookie Randall Delgado earned the only win for the Braves in the series in a 4-0 shutout win for Atlanta.

Richardson again appeared late in the game in a pinch running role, this time for first baseman Eric Hinske.

In game three, the Braves line-up was dominated by Marlins pitcher Javier Vazquez who allowed just two hits in the Marlins 4-0 win Wednesday night.

Richardson did not make



ATLANTA BRAVES' Chipper Jones (10) follows through before reaching first on an error by Florida Marlins second baseman Omar Infante to score Antoan Richardson (not seen) in the seventh inning of Monday's game in Miami. The Marlins defeated the Braves 6-5. (AP)

an appearance.

The Braves held a 10.5 game lead over the Cardinals for the National League Wild Card as recently as August 25. However, with the most recent pair of losses, their lead has collapsed to just 1.5 games.

Bahamasair, in conjunction with the Bahamas Baseball Federation, created the package which included airfare, car and hotel arrangements and an opportunity for free

tickets to watch the Braves' three-game series.

BBF president Craig Kemp called Richardson the first of a "new generation" of baseball players who will make their presence felt on the international scene at the Major League level.

"Ed Armbrister was one of our last Major League Baseball players. He actually made it into the Major Leagues at a time when baseball in the Bahamas was on the decline,"

he said.

"We have a lot of good players who are in the pipelines.

"This is just the beginning for many young Bahamian players to be seen in the very

near future."

Albert Cartwright and Sean Albury are currently in the Minor League system with the Philadelphia Phillies and Milwaukee Brewers organizations respectively.

The event will be held for two hours. Last year, the Thompson family brought a six-member team out that rode a total of 10 miles. They received a gift certificate from KFC.

SOFTBALL BSC MEETING

THE Baptist Sports Council is scheduled to hold a meeting Saturday at the Bahamas Baptist College, Jean Street, for all churches interested in participating in the 2011 Bishop Neil C Ellis Softball Classic.

The classic is tentatively set to start at the Baillou Hills Sporting Complex on October 1. It will feature competition in the 19-and-under, co-ed and men's divisions. There is a registration fee per team in each division.

Also during the meeting, plans will be disclosed for the 2011 Rev Enoch Backford Track and Field Classic. The classic is set for October 22 at Thomas A Robinson Track and Field Stadium.

SOFTBALL/ TRACK BSC ACTIVITIES

THE Baptist Sports Council has announced the dates for the final two events on its sporting calendar. The 2011 Bishop Neil C. Ellis Softball Classic is scheduled to start

on Saturday, October 1 at the Baillou Hills Sporting Complex. It will feature competition in the men, co-ed and 19-and-under divisions. And the Rev Enoch Backford Track and Field Classic will follow on Saturday, October 22, at the Thomas A Robinson Track and Field Stadium.

Persons interested in more details are asked to contact league president Brent Stubbs at stubbobs@gmail.com or secretary Jonique Webb at joniquewebb@hotmail.com

CONCHMAN

THE 25th annual Conchman Triathlon is scheduled for Saturday, November 5 in Freeport, Grand Bahama. It will comprise of a one-kilometre swim, a 25k bike ride and a 5k run.

Interested persons can register by logging onto the Facebook Event Page, e-mail organiser Bert Bell at bertbell@coralwave.com or calling him at 727-5886 or 727-5381.

TRIATHLON ALL SET

THE UWC Triathlon is scheduled for 7:30am Sunday, September 25, starting at the Clifton Heritage Park. The sprint triathlon will comprise of a 750m swim, 20 kilometre bike ride and a 5km run. The registration deadline has passed.

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