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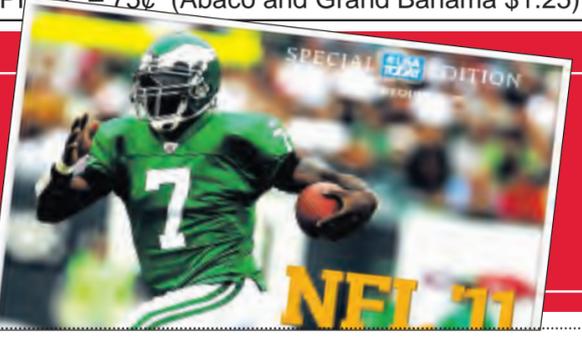
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Volume: 107 No.235

FRIDAY, SEPTEMBER 9, 2011

PRICE - 75¢ (Abaco and Grand Bahama \$1.25)

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Car found in mystery deaths case

WELL-KNOWN SAILING CLUB MEMBER IN HOTEL FALL TRAGEDY

By **AVA TURNQUEST**
Tribune Staff Reporter
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A WELL-KNOWN Nassau sailing enthusiast who had been missing for some time has died after falling eight floors from the balcony of his hotel in Puerto Rico. Jack Donald, 53, died of his injuries in hospital. Police confirmed the tragedy took place last Friday. Mr Donald's death has been categorised

as a suicide, according to detectives who discovered a note inside his room at the Radisson Ambassador Plaza Hotel & Casino, in San Juan. The contents of the note have not been disclosed as police continue their investigations. Edward Ramirez, police spokesman, said that the suicide was reported at the hotel shortly after 11 am, Friday, September 2. Mr Donald survived the fall and was taken

SEE page eight

Discovery 'raises suspicions of foul play'

By **CELESTE NIXON**
Tribune Staff Reporter
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THE discovery of the car belonging to a woman and child found dead in Nassau Harbour on Tuesday has raised suspicions of foul play, police sources said. Officially, the police are awaiting autopsy results before classifying the deaths - and are quick to point out they have yet to uncover any evidence of wrongdoing. However, sources within the force say clues connected to the discovery of the car near the Cricket Club on West Bay Street have left investigators open to the possibility they were murdered. Among these is the fact that the car was not seen there at any point on Tuesday - meaning someone had to bring it there after the bodies had already been found. Police said the Nissan Sen-

tra was spotted Wednesday night by a passing jogger who read about the search for this "missing piece" of the investigation in the news. According to Supt Paul Rolle, officer in charge of the Central Detective Unit, suggestions that the car was driven by someone after the mother and daughter died does not necessarily mean they were murdered. He pointed out that someone might have stolen the car from another location where the victims left it and brought it to the Cricket Club on Wednesday. The bodies of Amanda Seymour Burrows, 32, and her five-year-old daughter Kaysha Burrows were pulled from the waters behind Elizabeth on Bay Plaza Tuesday morning. Police said there were no visible injuries on the bodies of either of the victims.

SEE page nine



POLICE OFFICERS remove the car which belonged to Amanda Seymour Burrows from the Cricket Club on West Bay Street.

Tim Clarke/Tribune staff

DEPUTY PM ACCUSES TALK SHOW HOST OF PERSONAL VENDETTA

By **SANCHESKA BROWN**

DEPUTY Prime Minister Brent Symonette has accused talk show host Steve McKinney of having a personal vendetta against him and of making "ludicrous" comments in an effort to slander his name. Mr Symonette's comments came after he was informed that Mr McKinney had suggested that he was somehow benefiting from the government's extensive road work project, to the tune of millions of dollars. While admitting he did not hear the report personally because he does not "listen to garbage," Mr Symonette said he is not surprised by Mr McKinney's comments.

SEE page eight

STORM WILL HAVE 'SLIGHT' EFFECT ON BAHAMAS



TROPICAL storm Maria will only have a "slight" affect on the country, according to meteorologists. The storm was expected to weaken to a depression last night, according to Accuweather, whose storm projections indicated that the system is likely to pass over the southern Bahamas. Tropical Storm Maria formed in the Atlantic yesterday, becoming the 13th named storm in the 2011 hurricane season.

FORMER CANDIDATE FOR PLP NOMINATION SHOT AND KILLED

By **PAUL G TURNQUEST**
Chief Reporter
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A FORMER candidate for the PLP's nomination in the Marathon area was shot and killed in Fox Hill on Wednesday evening. Described as a community leader by his peers and colleagues, the reports of Neil Percentie's death sent shockwaves through the Union Village area yesterday. His death has been described by eyewitnesses as a "senseless killing." According to police sources last night, Mr Percentie had been travelling in a white two-door Honda around 8.30pm with a male relative and three young women when the car was fired upon. Seated in the back seat of the vehicle, Mr Percentie

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LOCAL NEWS

CURRY EYES PRIME MINISTER'S SEAT

PLP CONTINGENT TOURS NORTH ABACO CONSTITUENCY WITH LOCAL CANDIDATE

By MEGAN REYNOLDS
Tribune Staff Reporter
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PRE-ELECTION politics reached the prime minister's constituency this week as the leader of the PLP and his top MPs toured the area with local candidate Renardo Curry.

Confident and unafraid, the Murphy Town businessman hoping to steal the prime minister's seat believes his youth and commitment to local people gives him the edge over the North Abaco MP of the last 34 years.

On a road-trip from Marsh Harbour to Crown Haven at the western tip of north Abaco, the PLP contingency including deputy leader Philip 'Brave' Davis, party chairman Bradley Roberts, and MPs Ryan Pinder and Fred Mitchell, Shane Gibson, as well as new candidates, stopped at homes and businesses to talk to local people and survey hurricane damage after Irene.

In the well-groomed settlement of Cooper's Town, where Prime Minister Hubert Ingraham was raised and still has a home, they saw damage to roofs, the public dock and at the gas station run by PLP supporter Medious Edgecombe who has successively run the town gas station for 55 years, and painted the pumps blue and yellow in tribute to his party.

Political Oddity

However taxi driver Ronald Murray said Mr Edgecombe is somewhat of a political oddity in Cooper's Town where Mr Ingraham has ensured the roads are smoothly paved, there are street signs are on every corner, dual aluminum street lights hang over the seafront road, sidewalks line the streets and government buildings, including an impressive two-storey health clinic, are well-kept and appeared undamaged by the storm.

"In Cooper's Town it's hard to win," he said.

"People highly appreciate what he has done.

"But in Dundas Town, Murphy Town and areas like that, they are questionable areas.

"So if you give him the middle and take the two ends, it could be done."

PLP hopeful Renardo Curry said he is confident he can win the seat as many Abaconians are ready for a change.

As township chairman for Murphy Town and member of the central Abaco district council, Mr Curry, who was ratified by the PLP on May 5, said his party would offer a support structure for local government that is missing under the FNM.

"My advantage is that I live here, experience what they experience," Mr Curry said.

"I intend to be there on the ground for the people, to listen to their concerns, the issues that really affect them socially."

Issues

There are major issues to be addressed in education, Mr Curry said, as there is a need for a vocational training college to give young people who are not academically inclined an opportunity to be trained in job skills.

And he would like Abaco residents to have more opportunities to win job contracts for construction projects, the PLP candidate said.

"I believe strongly that I will get in," he said.

"I have support from the leader of the PLP and the MPs who have pushed for me.

"We have a large contingency of young people that are behind me; people who are tired of just business as usual.

"We believe that the change has to come now for us and the generation after us."

Although the prime minister may have pleased Abaconians by solving ongoing issues with electricity supply by building a \$105m power plant in Wilson City, and starting the long-awaited rebuild of Marsh Harbour international airport, Mr Curry said he can offer something the prime minister cannot.

"What we are seeing now is millions of dollars being spent in Abaco and we believe that because it's being spent so close to the election it's obvious that it's politically motivated," Mr Curry said.

"So we hope people will be able to see through this political scheme and choose someone who is going to be there for the people to deal with their needs.

"We were hoping that our prime minister will have honoured his word and retired, but as that doesn't seem to be the case, I guess we will have to retire him."



DAMAGES: Coopers Town dock in shambles after Hurricane Irene.



STRONG SUPPORTER: Coopers Town service station owner and party supporter Medious Edgecombe stands in front of one of his gas pumps that he painted blue and yellow in tribute to the PLP party.



GANG'S ALL HERE: PLP party leaders socialising in North Abaco.



Daniel Johnson

JOHNSON SCRUTINISES POOR WORKING CONDITIONS AT MEDICAL CLINIC

By MEGAN REYNOLDS
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POOR working conditions that led nurses at the Marsh Harbour medical clinic to walk off the job this week were scrutinised by PLP candidate for Carmichael Daniel Johnson on a party visit to Abaco on Wednesday.

No air-conditioning, mouldy ceilings and blocked toilets drove five of the clinic's six nurses out of work for two days as repairs got under way and doctors treated patients on an emergency-only basis.

Dr Johnson, of the Walk-In medical clinics, said it was disappointing to see the most important of Abaco's six healthcare centres out of action.

The clinic, run by two doctors and six nurses, typically sees 60-100 patients a day, but this week has been serving only emergency cases.

"I think it's unsanitary for staff here," Dr Johnson said.

"Public health is all about prevention and control of disease, and that is where to put your resources.

"But there are no staff here today so they are not able to carry out their mandate.

"It's disappointing."

Dr Johnson said the clinic - required to provide preventative care, maternity services, orthopedics, and prepare patients for airlifting to hospital emergency services - should be state-of-the-art.

And building a hospital for the community, as the PLP had intended to do in 2008, is long overdue, he said.

"Public health has fallen down on the job," he said.

CONCERNS RAISED OVER THE 'DETERIORATING' STATE OF THE PI BRIDGE

By CELESTE NIXON
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THE appearance of the Paradise Island bridges - particularly the older one - has sparked public concern and calls for immediate repairs.

Photos sent to *The Tribune* showed a number of large cracks in the old bridge's support beams, as well as rusty reinforcing bars exposed where layers of cement had fallen away.

"The bridges are in urgent state of disrepair - when will they be fixed?" asked one man.

Minister of Works and Transport Neko Grant said while there are visible signs of deterioration, they are only superficial and the bridge is structurally sound.

"Engineers have determined that it is not a structural concern, but we will make the necessary repairs," said Mr Grant, who added that the relevant contracts have been signed.

He added that some underwater work has already been completed on both bridges.



DECAY: Pictured are a number of large cracks in the old bridge's support beams, as well as rusty reinforcing bars exposed where layers of cement had fallen away.



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LOCAL NEWS

CLAIM THAT PRACTICE 'DOES NOT SUPPORT THE LOCAL ECONOMY'

BUSINESSES VOICE CONCERN OVER HURRICANE DUTY EXEMPTION POLICY

By TANEKA THOMPSON
Deputy Chief Reporter
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SEVERAL businesses voiced concerns about government's duty exemption policy for hurricane victims arguing that the practice does not support the local economy.

A few company managers said government should have directed those who suffered loss from the storm to purchase goods inside the country.

"The government should try and get (people) to shop locally. I've always maintained that for the regular Joe Blow that goes to the States, he should pay more on duty than the company trying to make a living and giving other people jobs," said Raymond Collins, general manager at Tops Lumber, who thinks the move will send more business abroad.

"It should have been worked a differ-

"The government should try and get (people) to shop locally. I've always maintained that for the regular Joe Blow that goes to the States, he should pay more on duty than the company trying to make a living and giving other people jobs."

Raymond Collins, general manager at Tops Lumber

ent way so (victims could) have gone to the local businesses."

Multi Discount Furniture manager Diane Arnett said her company handles a lot of orders from the Family Islands.

She also thinks government should have encouraged storm victims to buy Bahamian. "I think that would have been better," she said.

However Danny Culmer, general

manager of Kelly's Lumber Yard, believes the duty exemptions will not put a damper on his business.

He said his company has competitive prices that often beats those in Florida or other parts of the US.

"We always have a good inventory on a lot of stuff like shingles - I don't think they'd beat the price by shipping it out of the US.

"Most US (stores) don't stock shingles, Florida has a lot of roof tiles.

"Lumber is already duty-free. I've actually out bid American companies on a lot of items in the past.

"If you go to the US, if you only have minor repairs to get a good rate in shipping it's not going to be as cheap as most people think. Most of the time they wouldn't save," said Mr Culmer, who has already had orders for building supplies from customers in Eleuthera and Cat Island.

Amanda Meyers, manager of Fox Hill Nursery, said she does not have a problem with the exigency order because she doubts local nurseries can fill the demand needed to replace crops or greenhouses destroyed by Hurricane Irene.

"If it hit us (in New Providence) and the shoe were on the other foot, I definitely would want to bring in the things duty free," she said.

In the wake of Hurricane Irene Prime

Minister Hubert Ingraham signed an exigency order to allow duty-free imports of building materials and agriculture supplies, among other things, for those hard hit by the storm.

The prime minister's order allows the waiver of duties on the importation of building materials, electrical/plumbing fixtures and materials, household furniture, furnishing and appliances.

Other items include materials for the reconstruction and repair of greenhouses, supplies for the reconstruction and repair of poultry houses, and supplies for the reconstruction and repair of irrigation systems.

Nursery stock for the re-establishment of fruit orchards; items required for fencing; galvanised sheeting and other materials used in the construction of fishing habitats; fishing boats; fishing gear and apparatus; motor vehicles; motor cycles and golf carts are also listed on the exigency order.



DNA CANDIDATE Roscoe Thompson III, the former chief councillor who stepped down from the Central Abaco District Council.

ELECTION 2012

DISENCHANTED FNM VOTERS IN MARSH HARBOUR 'MORE LIKELY TO VOTE DNA'

By MEGAN REYNOLDS
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AS PLP party leaders attempted to build support in Abaco this week, disenchanted FNM voters in Marsh Harbour said they are more likely to go green.

DNA candidate Roscoe Thompson III, the former chief councillor who stepped down from the Central Abaco District Council for the chance to represent his community on a national scale, appears to be drawing in votes from both dissatisfied FNMs and faithful PLPs as more than 500 people swarmed the launch of the DNA party at the Abaco Shopping Centre in Marsh Harbour last week.

The crowd was largely made up of disenchanted FNM voters seeking to support a candidate that will give them better representation in Parliament, noted one local political observer, who said a small fraction of the interested voters were traditionally PLP supporters.

He said: "Generally people

know Roscoe's going to stand up and make noise for Abaco; he's going to say something when others might just complain.

"There is dissatisfaction with the present representative because for the most part he has not been visible.

"Last year when we had so many power outages, one of the big questions in our protest was 'Where is our MP?'

"You don't see representation for Abaco in Parliament now, you don't hear Edison Key fighting for things for Abaco, and Abaco feels left out.

"There is also dissatisfaction with the FNM in general, as central government deals with Nassau first, and Abaco feels like a second-class citizen.

"We have roads here that are well overdue for repairs, we have been in need of an airport for 20 years at least, the power station upgrade was just done, and not even that was done properly, and some of the blame is on the government and some is on the MP."

The Marsh Harbour resi-

dent said he believes it is the impartial voters under 35 who will swing the election, as they see little difference between the FNM and PLP and are asking more questions of the candidates.

"I have a growing faith in the DNA," he said.

"I think they are genuinely trying to restore in a sense of democracy by bringing it back to the people, because they are willing to listen to the people and they are going to come back to the people and find out what do the people want."

PLP candidate for North Abaco, Renardo Curry, said he does not fear a DNA competitor in the seat he is vying for, currently occupied by

Prime Minister Hubert Ingraham.

"I don't think it's a threat at this time especially in North Abaco," he said.

"We believe that people here are either loyal PLPs or FNM.

"People want change - not so much from the party - but from representatives.

"They want someone who knows the needs of the people and is on the ground."

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NON-PROFIT SECTOR PARTNERSHIP

NEW RESOURCES FOR URBAN RENEWAL CENTRES

By NOELLE NICOLLS
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URBAN Renewal Centres across the island are set to receive new resources thanks to a partnership in the non-profit sector that was solidified this week.

The Lignum Vitae Centre of Hope (LVCH) signed an agreement with the Florida branch of the international 4-H Youth Development Programme to bring youth activities and training opportunities to service clubs in the Bahamas.

The new agreement officially makes Bahamas 4-H a programme of LVCH. By harnessing the network of Urban Renewal centres, LVCH hopes to implement local clubs across the island, and fulfil its mission of creating "supportive environments for diverse youth and adults to reach their fullest potential."

"It is learning by doing for our youth. We want them to learn the life skills that some of them are not having the opportunity to learn. We want them to learn to be productive citizens. We want them to learn to think for themselves. It means sharing



LORETTA BUTLER-TURNER

information with them in a slightly different way. It is not about us telling them what to do, how they have to do it, when they have to do it," said Shelagh Pritchard, Bahamas 4-H Coordinator.

"What we do is impart the information and ask them to take it and develop it. We give them the responsibility. We want them to inquire. We want them to use their minds. We want them to ask questions, which is very different than how all of us have grown up. If we can't engage them, we lose them, and we know we are losing them. This is why this programme is very important for us to take into the communities that are looking for activities after school, weekends, summer programmes," said Ms Pritchard.

Florida 4-H, which is administered by the University of Florida (UF), provides support to the local operation. Norma Samuel, UF Project Team Leader, said volunteers in the United States collected 6000 books in a Bahamas 4-H book drive to donate to local clubs. Ms Samuel played an key role in the development of Bahamas 4-H from the needs assessment stage to the implementation.

Dr Keith Diem, Florida 4-H Programme Leader, said: "The way 4-H started in the United States is similar to how it is starting (in the Bahamas). People wanted to see a difference made for youth around the country.

"It is not an accident that it started at the grass roots level. People said hey, we want to help kids. We want to make a difference."

The 4-H approach recognises that children need to learn more than reading, writing and other basic skills learned in school. He said 4-H helps children to develop "thinking skills, public speaking skills, getting involved in helping others."

Loretta Butler-Turner, Minister of State in the Ministry of Labour and Social Development, witnessed the signing earlier this week, at the official launch of 4H Bahamas.

"I firmly believe that the 4-H Club programme has the potential to develop our youth into truly productive citizens and true role models for future generations of Bahamians.

"I am confident that the goals and objectives of this programme, as they were explained to me today, would impact the development of the youth of our society and hence the development of our society in a very positive manner," said Ms Butler-Turner at the launch event.

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COLOMBIANA	C	1:00	3:25	N/A	8:05	8:20	10:40
FRIGHT NIGHT	C	1:05	3:20	N/A	8:00	8:25	10:40
SPY KIDS	A	1:10	3:40	N/A	8:15	8:35	10:30
FINAL DESTINATION 3D	C	1:15	3:40	N/A	8:15	8:35	10:50
THE HELP	T	1:00	4:10	N/A	7:00	N/A	10:00
RISE OF THE PLANET OF APES	T	1:15	3:30	N/A	8:10	8:30	10:45
THE SMURFS	A	1:10	3:30	N/A	8:05	8:30	10:35
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COLOMBIANA	C	1:05	3:20	N/A	8:00	8:25	10:50
SPY KIDS	A	1:15	3:40	N/A	8:05	8:30	10:30
RISE OF THE PLANET	T	1:10	3:35	N/A	8:00	8:30	10:50
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Published Daily Monday to Saturday

Shirley Street, P.O. Box N-3207, Nassau, Bahamas
Insurance Management Building., P.O. F-485, Freeport, Grand Bahama

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Gloomy outlook for world economy

LONDON — Economic growth in much of the advanced world is near stagnation and set to remain limp through the rest of the year, although a downturn on the scale of the last one appears unlikely, an international research group said Thursday.

The Organization for Economic Cooperation and Development, or OECD, said the recovery from the so-called Great Recession almost came to a halt in the second quarter of this year in many of its 34 members, including the United States and the euro area.

In its latest outlook, the Paris-based group said a number of factors had darkened the picture since its last report in May.

These included the recent gridlock over U.S. fiscal policy, the eurozone sovereign debt crisis, continued bank balance-sheet problems, slowing trade flows and concerns about whether the existing economic policy tools can offset any further weakness.

"The risk of more negative growth going forward has become higher in some major OECD economies, but a downturn of the magnitude of 2008 and 2009 is not foreseen," it said.

In Japan, growth was less negative than projected in the immediate aftermath of the March earthquake and subsequent nuclear disaster, it said. But activity in China slowed in the course of the first half and manufacturing production there weakened.

The OECD projected that growth in Group of Seven economies excluding Japan would remain less than 1 per cent at annualized rates on average in the second half of this year.

It predicted a U.S. expansion of 1.1 per cent in the third quarter and 0.4 per cent in the fourth. For the three largest eurozone countries — Germany, France and Italy — the forecast was for 1.4 per cent in the third quarter and negative 0.4 per cent in the subsequent three months.

"The impact of the sovereign debt woes in Europe and the United States

and the associated turbulence in stock markets over the summer have not yet fully fed through into the indicators underpinning the projections," the report said.

Growth in Japan is expected to be buoyed by post-disaster reconstruction, although its effect should fade by year-end. And Germany and Italy are both likely to see contractions during one quarter of the second half.

But the report said that uncertainty surrounding the projections was particularly high.

The main risks in the second half include a possible intensification of Europe's debt crisis; further balance-sheet problems for banks; additional businesses running down inventories amid weak consumption; and the risk that unemployment rates in some economies could become entrenched.

But it also said that the unwinding of temporary factors that had dampened growth in Germany — like the shutdown of nuclear plants — and in France, such as the effects of phasing-out car scrapping subsidies, "may prompt a sharper than projected rebound in activity in the third quarter."

In addition, data on the federal budget had been better than expected so far this year in the United States, it said.

The report said that official interest rates in most advanced economies should be kept on hold. If in coming months signs emerge of enduring economic weakness, the OECD said rates should be lowered where there is scope. Where there is no scope, other measures could include further central bank intervention in securities markets, even if that brings diminishing returns, it said.

The governance of the eurozone must still be improved and the capitalization of banks in the region strengthened to stop contagion and restore confidence, the report said.

(By Matthew Saltmarsh – c.2011 New York Times News Service).

The FNM opened up the airwaves

EDITOR, The Tribune.

TO ALL those persons who were born after 1992 or may have lived on Mars for the past 19 years please be informed that the FNM government opened up the airwaves in the Bahamas. Previous to them being elected The Bahamas only had one radio or Television station, the government owned ZNS.

The above statement should be taught in every school and the recitation of it should be made a requirement. It should be posted at the national airport and those on the Family Islands, on all seaports, Paradise Island and be made a requirement for the signing on and signing off for all local radio and television stations. This must be done so that the country would be able to get on with governance and tackle the myriad of problems that we are presently encountering.

The leader of the Opposition recently delivered a message to the Bahamian public and commented on the current state of crime in the country. Also, not so positive statements have also been made via the airwaves about:

- The Dengue epidemic
- The road works and their affects on the local over-the-hill small businesses.
- Murders
- Immigration
- Unemployment
- Inflation
- Hurricane Irene
- The performance of NEMA.
- Public debt.
- Grand Bahama.
- The sale of BTC and the current poor performance of CWS already.
- The "retirement" of the staff at ZNS.
- The street lights.
- School grades and the educational system on the whole.
- The current situation with regards to government scholarships.
- The current situation with regards to the government low cost housing scheme.
- The majority of Bahamians feeling like second class

LETTERS

letters@tribunemedia.net

citizens in their own country.

• The current state of unrest among civil servants. Including, but not limited to, the nurses, BEC, BTC, Water & Sewerage Corporation, Customs, Immigration, the Police and the Defence Force, etc.

It seems that the overall answer to all of these is that the FNM opened the airwaves and that is why people could say these things on the airwaves. Well as I've said that is the indisputable truth, but I think that the FNM government should not sell themselves short as I know for a fact that there are other positive things that they have done. In fact thinking hard about it I can even name a few:

- Atlantis
- Stipends and rewards for elite athletes
- Increasing funds and exposure for the local regattas and junkanoo.
- Introducing an aggressive government low cost housing scheme
- And maybe a few others that don't come to mind at this time.

One of the reasons that I hope everyone on earth is aware of the fact about the

FNM opening up the airwaves is because when a new government is formed by whomever, I hope they do not answer every criticism by stating their accomplishments and what they were first to bring to the Bahamas. Can you imagine the next government being the PLP and they start answering with all their accomplishments and the magnitude of them? Imagine starting with Majority Rule and then going on to:

- Independence
- The best economy in the Caribbean
- The Bahamianisation project
- The government scholarship programme that resulted in the development of our current leaders.
- The creation of the middle class Bahamian
- The Central Bank
- National Insurance
- Etc, etc, etc.

There would so much to talk about that they would certainly not have time to govern because of the sheer numbers and we do not want that. So for the sake of good governance by whatever party wins, to all concerned please note, the FNM opened up the airwaves in The Bahamas.

ARNOLD F BAIN Jr
Nassau,
September 7, 2011.

Three man rat race in Bain and Grants Town

EDITOR, The Tribune.

THE last shoe has fallen and Mr Rodney Moncur, former leader of the Workers Party, political activist, recently converted Catholic, recent new member of the Democratic National Alliance (DNA), has been declared this standard bearer for that party in Bain and Grants Town Constituency. The Bahama Press that had waged a wicked campaign against Mr Moncur, day and night for six months failed and were seen to be wrong in their predictions.

Mr Ortlund Bodie, talk show host who lumped Mr Moncur with rejected candidate Mr Whitney Bastian, is seen to be wrong in his wishful thinking.

The kitchen cabinet of the Breakfast Club at McDonald's in Oakes Field that cast lots on the outcome of this nomination were numb at the results; free breakfast for all!

This three man rat race in Bain Town between two time representative Dr Bernard Nottage, the Rev Dr C B Moss and activist Rodney "the Hammer" Moncur, is the first line up that catches political onlookers' eyes. It is threatening to become a volatile and explosive event; the outcome is anybody's guess.

But, as the same goes; "The first rat gets his tale in the hole his...is covered!"

Looking forward to a most interesting political season and promise much to say!

TONY FERGUSON
Nassau,
September, 2011.

Frustration with the new 'tent city'

EDITOR, The Tribune.

PLEASE allow me space to vent my frustration with the new "tent city" that has sprung up on Woodes Rodgers Walk since the hurricane. It is a total free for all with over 150 tents taking up every square inch of the entire length of the wharf.

A large percentage of the tents are opportunists who never even had a straw market stall.

I own a business on Woodes Rogers Walk, I pay a huge rent, salaries, power, and water to have access to tourists walking in town.

I have lost 50 per cent of my business since the hoard of vendors took over the entire wharf. Also, there is a small group of vendors that currently pay BAIC \$50 a

day to have their stalls out on the wharf. There is no room for these legitimate, craftspeople with a right to be there anymore because the whole block of Woodes Rodgers Walk has now been taken over.

This is a disgrace and the government should be embarrassed to see their downtown district become a tent city occupied by people with no business license putting tents up wherever they choose.

Even the police office has been completely surrounded by tents. Shame on you FNM.

A CONCERNED
BUSINESS OWNER
Nassau,
September, 2011.

NOTICE

NOTICE is hereby given that Louise Diane Dicenord of P.O.Box General Delivery, Thompsons Lane, North Palmetto Point, Eleuthera, Bahamas is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the 2nd day of September, 2011 to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

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LOCAL NEWS

BAHAMAS AND CHINA TO SIGN TECHNICAL COOPERATION AGREEMENT

THE governments of the Bahamas and China are set to sign an Economic Technical Cooperation Agreement during the visit of Wang Qishan, vice-premier of the State Council of the People's Republic of China this Saturday.

Mr Wang arrives around 3pm with a delegation of about 30 Chinese officials at the Lynden Pindling International Airport, where Government officials will greet them in the VIP Lounge.

Deputy Prime Minister and Minister of Foreign Affairs Brent Symonette will sign the agreement on behalf of The Bahamas and Mr Wang on behalf of China.

The signing ceremony will take place at the Atlantis on Paradise Island.

Following, Prime Minister Hubert Ingraham will host a dinner in honour of the vice-premier and his delegation in the Grand Ballroom of Atlantis.

The agreement provides for grant funding for projects mutually agreed upon to be undertaken in The Bahamas amongst other things.

The Bahamas and the People's Republic of China established diplomatic relations in May 1997. Both countries have entered into a number of arrangements from technical cooperation and assistance to education through scholarship programmes.

Mr Wang leaves the country on Sunday to attend the 3rd Caribbean-China Economic and Trade Forum scheduled for September 12-13 in Port of Spain, Trinidad. Representatives from The Bahamas government and the business community are also expected to attend that conference.

COURT NEWS

MAN ACCUSED OF RAPING NINE-YEAR-OLD GIRL GIVES TESTIMONY IN SUPREME COURT

By DENISE MAYCOCK
Tribune Freeport Reporter
dmaycock@tribunemedia.net

FREEPORT – Albert Alexander Whylly, the clergyman accused of having sex with a nine-year-old girl, gave sworn testimony before a Supreme Court jury yesterday after the prosecution closed its case.

Whylly, 59, denied having sex with the victim, who was a fourth grade student on February 6, 2011, when the incident is alleged to have happened.

According to earlier evidence, the mother of the victim dropped her daughter at the Whylly home around 6.30pm on the day in question.

The mother asked Whylly's wife to watch the girl for about three hours while she was at a Super Bowl party.

The mother testified that she had known Whylly for 18 years. She took her daughter to the home about once or twice a week, she said.

Whylly, a pastor and fruit vendor, told the court he was at home when the alleged victim arrived.

He took her, with some other children who were at the house, to a nearby party at his sister's house in the church van, he said.

After getting them some food, he decided to take the children home, he said.

After dropping the children, he said he went home to pick up his wife while the alleged victim stayed in the van.

When he got home, his wife and daughter were leav-

ing in another car, he said. The prosecution asked Whylly if he had a conversation with his wife.

"I didn't speak with my wife, I went inside to use the bathroom," he replied.

Whylly testified that he left the victim in the van alone and in the dark. He said they returned to the party around 7pm.

The prosecution asked if it had crossed Whylly's mind to send the alleged victim with his wife, who was also going to the party.

"No, it never crossed my mind," he said.

According to earlier testimony by the alleged victim, she was told to stay in the van while Whylly went inside. After his wife left, she said, Whylly told her to come inside the house.

It is alleged that Whylly had sex with the girl on a blanket on the floor in the front room of the home.

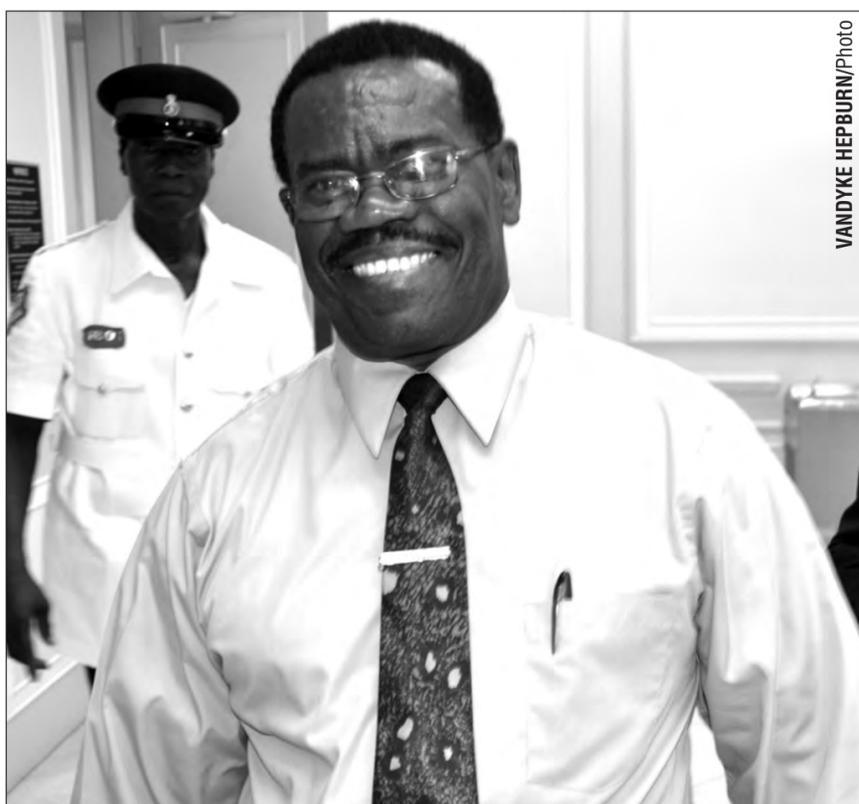
The alleged victim said Whylly told her not to tell anyone, and instructed her to say he was in the bathroom if anyone asked what he had been doing.

The alleged victim wrote her mother a note the following day (February 7) telling of what had happened, according to testimony.

The mother said after reading the note, she contacted the police and put her daughter's clothing and underwear in a bag which she gave to investigators.

The note, which was signed by the alleged victim, was entered as evidence by the prosecution.

Sgt Terryjo Lowe of Sexu-



ALBERT WHYLLY, pictured above, is accused of having sex with a nine-year-old girl.

al Crimes Unit, the lead investigator, told the court she went to the Rand Memorial Hospital around 7.28pm on February 7, where she saw the mother and daughter and filled out a police hospital form.

Sgt Lowe said she collected a sexual assault evidence kit from the doctor and proceeded to CDU.

Some time around 10pm, Sgt Lowe and Sgt Michael Merinard went to a home on

Jobson Avenue, where they arrested Albert Whylly.

Sgt Lowe said she instructed scenes of crime officers to take photographs of the home.

She said Albert Whylly was interviewed by police, but refused to give a statement.

During cross-examination, Carlson Shurland asked Sgt Lowe if his client had been co-operative.

The officer said Whylly

was co-operative and agreed to go to the hospital to give a blood sample.

"Did you check for evidence inside the Whylly residence?" Mr Shurland asked.

"No," she replied.

"Did you find a sheet or blanket?" he asked.

"No," she replied.

According to earlier testimony, no DNA evidence was found on the victim's clothing.

The trial resumes today.

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A SMALL group of individuals from Eleuthera gathered in Governor's Harbour to help with the clean-up effort.

Volunteers continue cleanup effort in Eleuthera

TEN days after Hurricane Irene tore through Eleuthera there is still much to clean up in the northern part of the island.

Communities like Governor's Harbour, Hatchet Bay, Gregory Town and James Cistern still face mountains of seaweed, sand and other debris left by the storm.

On Sunday a small group of individuals from the Rotaract Club of Eleuthera, Rotary Club of Eleuthera, South Eleuthera Emergency Partners (SEEP) and the Cape Eleuthera Island School gathered in Governor's Harbour to help with the clean-up effort.

Following a meeting with local government officials, the volunteers set out for James Cistern where they helped remove mounds of seaweed from the primary school yard and from the homes of residents. Organisations like Rotary, SEEP and the Island School have worked together in the past to help the community, but never before in response to a natural disaster. By coming together to assist others the organisations said they are showing their commitment to the communities of Eleuthera.

"We brought a dump truck, some tools, and a few good men and women to help out with the effort," said Josh Shultz who works at the Cape Eleuthera Institute.

"Hopefully we've made a difference by helping to remove some of this debris, and more importantly we want to send a message that we care about the community in which we live—we're not just living in a bubble up at The Cape."

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FUNERAL SERVICE FOR

Lennox Uriah Miller, 60

a resident of Ridgeland Park West and formerly of Millers Long Island will be held 1:00 p.m. Saturday, September 10th 2011 at St Barnabas Anglican Church, Wulff and Bailou Hill Roads. Officiating will be Canon Basil Tynes assisted by other Ministers. Interment will be made in Woodlawn Gardens, Soldier Road

Left behind to cherish his memories are his **Wife:** Diana Miller; **Three Sons:** Jason, Lavardo, and Lennox Jr.; **Grandchildren** Almartha, Jason and Shawn Miller; **Stepchildren:** Wesley, Robert, Shelly and Denise Miller, Pedro, Juanita, and Wilfred Jr Davis II; **One Sister:** Mary Miller; **Two Brothers:** Peter and Ruben Miller; **Three Uncles:** Rev. Scofield, Willard, and Sir Albert Miller; **Aunts,** Joanna, Rosie and Lady Laurie Miller; **Sisters in law** Bernadette Miller and Jennifer Wilkinson; **Daughter in Law** Carol Miller; **Brother in Law** Alfred Ferguson; **Two Uncles-In-Law:** Reginald and Dwayne Walkine; **Six Aunts-In-Law:** Ina Thompson, Christabell Griffin, Rowena Freckleton, Blondera Wood of Florida, Ruth Malcolm, and Geraldine Barr; **One Brother-In-Law:** Alfred Ferguson; **Six Nieces:** Monique Stovel, Raquel, Asha and Maquella Miller, Melissa Strachan and Michelle Duncombe; **Grandnephews** Ashton Rolle, Giovanni Duncombe and Tyler Cartwright; **Extended Family and Friends:** Tanoela Miller, Linda, Luther, Dawn, Arlington, Lincoln, Steven, Kirkwood, Nathaniel, Kingsley, and Oral Edgcombe, Carolyn Kelly, Lorraine Carey, Gloria Rolle, Sybil Cassar, Bruce and Carl Carey, Bertha Cooper-Rousseau, Camela, John and Nathaniel Cooper, Rev Irene Coakley, Dr Ruby Ann Darling, Primrose Chase, Fanny Pletka, Rev Dr Reuben E Cooper, Ellis, Anthony, Paula and Horace Miller, Gloria Ward and family, The Brice family, The Knowles family, Mr William R Nash, the Miller family, the Smith family, Victor Duncombe, Angela Adderley, Nelly Cooper, Cynthia Saunders, Edna Pennerman, Sugar Kid Bowe and family, Dwayne, Whittie Adderley, Deno, Stephen, Jerry, George, Mr Abraham, Edward, Elvis "Stuff" Young, Mrs Clarke & family, Mrs Malcolm, Aunt "B" (Rowena), Mr and Mrs Reginald Walkine, Judy Davis, Delerease, Sally, Dwayne and Agnes Walkine, Dwayne and Agnes Walkine, Dwayne and Tamara Smith, Mr and Mrs Michael Nairn, Paulette, Barry and Ingrid Pratt, Ida Ferguson, Sharon Young, Dorothy Bain, Vincent and Betine Willis, Tiffany, Vincent Morley Jr, Dwayne and Andrea Smith, Elwood and Amanda Higgins, Anastacia Ferguson, Ruby Fox, Denise Slowley, Sandra Turnquest & family, The Staff of Male Medical I P.M.H., The Ridgeland Park West Community, Canon Basil Tynes and St Barnabas Church family, and others relatives and friends too numerous to mention.

Relatives and friends may pay their respects at **Cedar Crest Funeral Home, Robinson Road and First Street** on Friday from 12:00 noon to 6:00p.m. and at the church on Saturday from 11:30a.m. to service time.

The partnerships we need



By US PRESIDENT
BARACK OBAMA

ON the 10th anniversary of the terrorist attacks of September 11, 2001, we remember that 9/11 was not only an attack on the United States, it was an attack on the world and on the humanity and hopes that we share.

We remember that among the nearly 3,000 innocent people lost that day were hundreds of citizens from more than 90 nations. They were men and women, young and old, of many races and faiths. On this solemn anniversary we join with their families and nations in honouring their memory.

We remember with gratitude how 10 years ago the world came together as one. Around the globe, entire cities came to a standstill for moments of silence. People offered their prayers in churches, mosques, synagogues and other places of worship. And those of us in the United States will never forget how people in every corner of the world stood with us in solidarity in candlelight vigils and among the seas of flowers placed at our embassies.

We remember that in the

weeks after 9/11, we acted as an international community. As part of a broad coalition, we drove al Qaeda from its training camps in Afghanistan, toppled the Taliban, and gave the Afghan people a chance to live free from terror. However, the years that followed were difficult and the spirit of global partnership we felt after 9/11 frayed.

As president, I've worked to renew the global co-operation we need to meet the full breadth of global challenges that we face. Through a new era of engagement, we've forged partnerships with nations and peoples based on mutual interest and mutual respect.

As an international community, we have shown that terrorists are no match for the strength and resilience of our citizens. I've made it clear that the United States is not and never will be at war with Islam. Rather, with allies and partners we are united against al Qaeda, which has attacked dozens of countries and killed tens of thousands of innocent women, women and children — the vast majority of them Muslims. This week, we remember all the victims of al Qaeda and the courage and resilience with which their families and fellow cit-

izens have persevered, from the Middle East to Europe, from Africa to Asia.

Working together, we have disrupted al Qaeda plots, eliminated Osama bin Laden and much of his leadership, and put al Qaeda on the path to defeat.

Meanwhile, people across the Middle East and North Africa are showing that the surest path to justice and dignity is the moral force of non-violence, not mindless terrorism and violence. It is clear that violent extremists are being left behind and that the future belongs to those who want to build, not destroy.

To nations and people seeking a future of peace and prosperity — you have a partner in the United States. For even as we confront economic challenges at home, the United States will continue to play a unique leadership role in the world. As we remove the rest of our troops from Iraq and transfer responsibility in Afghanistan, we will support Iraqis and Afghans in their efforts to deliver security and opportunity for their people. In the Arab world and beyond, we will stand up for the dignity and universal rights of all human beings.

Around the world, we will

continue the hard work of pursuing peace, promoting the development that lifts people from poverty, and advancing the food security, health and good governance that unleashes the potential of citizens and societies.

At the same time, we have recommitted ourselves to living our values at home. As a nation of immigrants, the United States welcomes people from every country and culture. These newest Americans — like all the innocent victims we lost 10 years ago — remind us that despite any differences of race or ethnicity, background or belief, we are all bound together by the common hope that we can make the world a better place for this and future generations. That must be the legacy of those we have lost.

Those who attacked us on 9/11 wanted to drive a wedge between the United States and the world. They failed. On this 10th anniversary, we are united with our friends and partners in remembering all those we have lost in this struggle. In their memory, we reaffirm the spirit of partnership and mutual respect that we need to realise a world where all people live in dignity, freedom and peace.

More can be done in terms of economic and trade co-operation between China and the Bahamas

By HU SHAN
Chinese Ambassador

WITH a view to deepening mutually beneficial economic and trade co-operation and achieving common development of China and the Caribbean region, the government of the People's Republic of China and the government of Trinidad and Tobago will co-host the 3rd China-Caribbean Economic and Trade Co-operation Forum (CCETCF) in Port of Spain, Trinidad and Tobago from September 12 to 13, 2011.

Vice Premier Wang Qishan of the State Council of China will participate in the forum on behalf of the Chinese government. I want to express my wish that the forum is very fruitful and a great success.

The Bahamas is one of the member states of the forum. The Chinese government attaches great importance to developing practical co-operative relations with the Bahamas.

In order to express the friendship of the Chinese government and people to the Bahamian government and people and to assist the Bahamian government in its rescue and reconstruction work in the wake of Hurricane Irene, Vice Premier Wang Qishan will bring \$300,000 grant in cash on behalf of the Chinese government to the Bahamian government and will witness the signing of an economic and technical co-operation agreement between the two countries during his visit to the Bahamas prior to his travel to Trinidad and Tobago.

As Chinese Ambassador to the Bahamas, I'd like to take the opportunity of the convening of the forum to review what has been done in terms of China-Bahamas economic and trade co-operation in recent years, and look ahead to the prospects of future co-operation.

By doing so, I wish to support the raising of China-Bahamas economic and trade co-operation to a new high.

In accordance with the Joint Statement issued by the two governments of China and the Bahamas and the Xianmen Declaration reached among enterprises from the two countries during the second CCETCF in September 2007, both sides have put relevant measures into effect conscientiously, thus yielding positive results.

First, bilateral trade volume has been growing fast. According to the statistics of the Chinese Gen-

“The economic and trade co-operation between our two countries heralds a bright future, featuring high starting points, fast growth and great potential – thus there's more to be done.”

eral Administration of Customs, the bilateral trade volumes between China and the Bahamas in the four successive years of 2007, 2008, 2009 and 2010 were \$180 million, \$385 million, \$423 million and \$628 million respectively, up by 9.8 per cent, 113 per cent, 9.5 per cent and 48.5 per cent year on year. And the 2010 figure was 3.47 times of that in 2006.

Second, substantial progress has been made in investment. The Thomas A Robinson National Stadium, built on a Chinese grant, was handed over to the Bahamian government on June 22, 2011.

The Chinese government also honored its commitment to providing a RMB 400 million (about \$58 million) concessional loan for the Nassau Airport Gateway project.

The construction of the Gateway started in June 2011 and is expected to be completed in 2013.

Moreover, the EximBank of China offered a commercial loan of \$2.45 billion to the Baha Mar project, a large-scale holiday resort, and the China State Construction Engineering Corporation also invested \$150 million in it. The project started on February 21, 2011 and is scheduled to be completed by the end of 2014. The resort is expected to open for business in the first half of 2015.

Third, the first step of agricultural co-operation has already been taken. An MOU on agricultural co-operation was signed by the two governments in February 2009.

Experts, engineers and market researchers from the Chinese Academy of Agriculture Sciences and some Chinese enterprises have paid an on-the-spot inspection in the Bahamas.

Some enterprises expect to develop agriculture here. Some have even submitted investment co-operation plans to the Bahamian government.

Forth, human resources training programmes were well received by the participants. From 2007 to 2010, 90 Bahami-

ans including government officials, business managers and technical personnel were sponsored by the Chinese government to participate in 40 training courses and seminars of various kinds. From 2008 to 2011, 22 Bahamian young students were granted full Chinese government scholarships, majoring in a variety of specialties such as traditional medicine, international trade, telecommunication and computer technology.

In 2011, the Chinese government provided another three Bahamian officers with a one-year postgraduate training opportunity in China.

Apart from the above, the Confucius Classroom was approved by the governments of China and the Bahamas to be established in the College of the Bahamas and was formally unveiled in November 2009.

A teacher from China started to teach the Chinese language in the classroom in early 2011.

Fifth, tourism co-operation has expanded gradually, with more and more Chinese tourists targeting the Bahamas.

In December 2008 and March 2009, the Chinese Tourist Agencies Association invited its member agencies to make an on-the-spot investigation of the Bahamian tourist market.

The Ministry of Tourism and Aviation of the Bahamas and the Royal Caribbean Cruise Ltd have established offices in China in an effort to develop new tourism products.

During the Chinese New Year holidays in 2011, the first ever group of Chinese tourists choosing the Bahamas as their destination made an eight-day tour of New Providence and some Family Islands.

Sixth, personnel exchange has been expanding. Since 2007. The number of the Bahamians visiting China has been on the rise steadily.

More and more people from Bahamian business circles participated in the Guangzhou (Canton) Trade Fair and other inter-



HU SHAN
Chinese Ambassador

national investment and trade fairs held in China.

Meanwhile, the number of the Chinese visiting the Bahamas has also increased very fast. There are two major reasons for that: The substantial progress of Chinese-invested projects in the Bahamas attracted more business visitors from China; and the exchange of high-level visits between the two countries gave rise to deeper people-to-people understanding and more Chinese citizens visiting the Bahamas.

The economic and trade co-operation between our two countries heralds a bright future, featuring high starting points, fast growth and great potential – thus there's more to be done.

For a long period of time from now on, the bilateral investment will focus on areas such as infrastructure, finance, tourism, renewable energy resources, agriculture and fisheries, and such co-operation will surely result in mutual benefit and a win-win scenario.

In terms of infrastructure, the Bahamas has great demands for the construction of roads, airports, docks and small bridges while the Chinese enterprises have the advantage in this field.

In terms of finance, the Bahamas is a major financial centre in the Caribbean region. Over 270 international banks and financial institutions have registered and operated their business here.

The Bahamian side wishes to see Chinese commercial banks set

up branches in the Bahamas.

In the tourism sector, the Bahamas is one of the countries that got approved destination status for Chinese tourists. With the smooth construction and operation of the Baha Mar project, coupled with relevant facilitation measures in place from the Bahamian side, more and more Chinese tourists will target the Bahamas as their touring destination.

In the area of renewable energy, the Bahamas has promulgated some policies to boost the use of renewable energy resources. Its market demand for renewable energy is gradually growing. China takes the lead in utilising solar and wind power in the world, and the Chinese skills in this area well suit the needs of the Bahamas.

As for agriculture and fisheries, the Bahamas is not yet able to realise self-sufficiency in grain currently.

However, there's some quite good arable land lying idle on some of its islands.

Chinese enterprises can come over to develop livestock and poultry as well as vegetable farms. They can also explore the possibility of developing aquatic products on these islands.

With regard to medical co-operation, China is famous for its traditional medicine, in particular its treatment by acupuncture and medicinal herbs.

The traditional Chinese medicine is effective to many diseases, such as functional diseases, chronic diseases, mental diseases, gynaecological diseases, initial recovery of serious illnesses, diseases with causes that are hard to diagnose and difficult and complicated diseases.

There are many such diseases in the Bahamas and a variety of wild herbs here that can be used as medicine.

Treatment with traditional Chinese medicine is less costly but very effective. So we are taking the initiative in setting up a traditional Chinese medicine research and treatment centre in the Bahamas, where doctors from both sides can work together to serve the Bahamian people in need of treatment.

In conclusion, China and the Bahamas have achieved great progress in the bilateral economic and trade co-operation, and there's still more for us to do. Given that it is in line with the fundamental interests of both countries and peoples to strengthen our economic and trade co-operation, we will continue to make our efforts in this regard.

LOCAL NEWS

DEPUTY PM ACCUSES TALK SHOW HOST OF PERSONAL VENDETTA



FROM page one

He also said his interest in Bahamas Hot Mix, the company awarded the contract to pave the roads, has been public knowledge for years.

"It is ludicrous to think that I am benefiting from delays in the road works. Steve McKinney's history speaks for itself. I do not own any share in that company. The shares are owned by my children's trust, but that is public knowledge. I have investments in many companies in this country. Does that mean that I should not enter politics? I don't think so," Mr Symonette said.

"Bahamas Hot Mix got the contract, not because of me," he said, "but because they are recognized and well known road builders in the Bahamas. They are qualified to get the job. If there is a bidding process should they not bid?"

"Tell Mr McKinney to wake up, I am a Bahamian and I am entitled to jobs in the Bahamas just like everyone else."

Mr Symonette said he does not understand why Mr McKinney would make comments regarding him. Mr Symonette implied that it could be because he is white.

"If Mr McKinney wants to make accusations about me, he should talk to me and not make remarks in a public forum. Yes, I happen to be a shareholder but I am a shareholder in many companies. So because I have personal wealth does that mean I cannot be a Member of Parliament? Why is he attacking me? There were ministers under the PLP government who got contracts that could be called 'special interest' but no one made a big deal about that."

This is not the first time that Mr Symonette has come under fire for his relationship with Bahamas hot Mix.

In 2008, the PLP said they were concerned about the alleged awarding of contracts worth millions of dollars to "a company Mr Symonette has interest in."

The official opposition then called for a clearly defined conflict of interest policy, to avoid allegations of officials collecting payment from government agencies while in office and outlined the government's system of awarding contracts.

When contacted, Steve McKinney said, "I stand by my comments."

Mr McKinney's comments were made on his talk show, "Hard Copy" on Love 97.

FORMER CANDIDATE FOR PLP NOMINATION SHOT AND KILLED

FROM page one

was the only person in the car to have been struck. His death brings the murder count to 93 for the year.

While there were varying reports on exactly how many bullets were fired and the actual motive for the shooting, police believe Mr Percentie could have been a victim of a "random shooting."

Describing Mr Percentie's murder as a "senseless killing," PLP Senator Jerome Fitzgerald said Union Village, Peardale, and the Bahamas as a whole has lost a great community leader.

"Neil has sacrificed a lot of

his time and his resources in building up the area and it is really a very sad, sad day and I just want to send my condolences out to his family, particularly his mother who was distraught last night and the whole community of Union Village.

"We as political leaders really needed to work together and come up with some comprehensive plans because there is far too much of this, and it is unacceptable," he said.

Although Mr Fitzgerald and Mr Percentie had been at odds in the political arena, with the latter having actually challenged him for the party's nomination, Mr Fitzgerald said he still

respected Mr Percentie "tremendously."

"Neil and I may not have seen eye to eye on everything, but I respected him tremendously for his acts of kindness in the area and what he did personally to build up that community and the fact is his heart and his love was in the Union Village area. It showed with the people he touched. So at the end of the day that is the community that I feel very close to and I feel the loss. I mean he was one of the great community leaders in there and I can tell you I am moved by the whole thing.

"It is rough," he said.

WELL-KNOWN SAILING CLUB MEMBER IN HOTEL FALL TRAGEDY

FROM page one

by emergency medical services to Rio Piedras Medical Centre, where he died a short time later.

Mr Donald was a long-standing member of the Royal Nassau Sailing Club and will be "sorely missed" in the sailing community.

Robert Dunkley, the sailing club's commodore, said: "Our condolences to the family, we will certainly be missing Jack. We will really miss his friendly attitude. He was a jovial and fun loving person, everybody loved to be around him."

Mr Donald was recognized for his unwavering commitment to the club as a sailor and event organizer. Mr Dunkley explained that Jack had also spent his childhood years at the club with his parents, who were also members.

"The entire family is entrenched in the club," he added. "The club was his second home, especially during his childhood. We all have very fond memories of him as a youngster, he was always there with us and all of his friends participating in all the events."



THE RADISSON Ambassador Plaza Hotel & Casino, in San Juan.

The veteran sailor was one of four children of David and Fran Donald, along with his sisters Laurie Dalton, Nancy Goldstein and brother Mike Donald.

The Greenwood Road resident, is survived by his wife Dr Susan Nutt Donald, a chiropractor and Tribune columnist, and their two children, Johnny and Katie.

Funeral services will be announced at a later date.

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Funeral Service For

Irvin "Midget" Mackey, 66



a resident of Bowen Sound, Andros, who died on 25th August, 2011, will be held at **St. Peter's Anglican Church, Bowen Sound, Andros on Saturday at 10:00 a.m.** Officiating will be The Rev'd Fr. Ethan P.J. Ferguson, assisted by Catechist Adline Wilson & Catechist Mizpah Braynen. Interment follows in Bowen Sound Public Cemetery.

Left to cherish his memories are **Three daughters:** Anika Rolle, Maisie and Shernette Mackey; **Three sons:** Brent, Godfrey and Shamark Mackey; **Two brothers:** Clayton and Norris Mackey; **Mother-in-law:** Rosanna Mckenzie; **Two daughters-in-law:** Sabrina and Valencia Mackey; **One son-in-law:** Humphey Rolle; **Twenty one grandchildren:** Fabian, Rolle, Humphrey, Kobe, Kovanique, Shervinque, Sherene, Sherquelle, Shervin Jr., Shervan, Shervano, Savannah, Branique, Britney, Brandy, Brent Jr., Marlon, Javon, Sharisha, Renard, Ramon and Nick; **Sixteen sisters in law:** Patricia and Meryl Mackey, Delores Francois, Sabrina, Betty, Cynthia, Sybilene, Melanie, Angela, Patricia, Nathalie, Sheryl, Olga, Omie and Gloria; **Six brothers in law:** Derick, Junior, Glenroy, Edison, Swanson and William; **Seven aunts:** Beatrice Davis, Gertrude Newton, Adline Wilson, Amanda Bain, Daisy Farrington, Agnes, Blooming and Madline Mackey, Verdell Coakley and Corrine Bain; **Four Uncles:** Thomas and Linwood Mackey, Sidney Bain and Bishop Ellis Farrington; **17 nieces including:** Melvern Gray, Thelma Smith, Claudette Cooper, Desiree Mackey, Elaine, Ruthmae, Elizabeth, Latoya, Anastasia Greene, Sherese, Rozetta, Rochelle, Nadia, Shonell, Tamara, Sharlene and Rufalina; **25 nephews:** Clyde, Oval Jr., Harcourt, Donald, George, Marvin, Kevin and Demetrius Duncombe, Leander, Stephen, Ron, Carlos and Julius Chipman, Clayton Jr, Darryl, Clayron, Van, Michael, Antonio, Zebian, Rashad, Brian Mackey, Chissano, Mickey and Lonnex Mackey; **A host of relatives and friends including:** Georgette Gaitor, Elan Anderson and family, Susan Johnson and family, The Mackey, Bain and Curtis and Nesbitt Family, Bowen Sound, Cargill Creek, Behring Point, Fresh Creek Communities, Fresh Creek Taxi Drivers, Staff of Fresh Creek Clinic, Staff of Bahamas Customs and Immigration, and the entire Andros Community.

Friends may pay their last respects at **Demeritte's Funeral Home, Market Street**, from 12-6:00 p.m. on Thursday & on Friday at the church in Andros from 2:00 p.m. until service time on Saturday.

DEATH NOTICE FOR

Rev. Dr. Henry Arthur Thurston, 79



a resident of Gambier Village, died at PMH on 4th Sept. 2011.

He is survived by his wife: Mrs. Adlin Thurston; **3 daughters:** 1 adopted daughter; **3 sons:** Robert, Cyril, Everette Thurston; **1 adopted son;** **2 brothers ; 1 sister & a host of other relatives & friends.**

INTERNATIONAL NEWS

OFFICIALS CHASE UNCONFIRMED AL-QAIDA BOMB PLOT

WASHINGTON Associated Press

U.S. OFFICIALS said Thursday they were investigating a credible but unconfirmed threat that al-Qaida was planning to use a car bomb to target bridges or tunnels in New York City or Washington to coincide with the 10th anniversary of the Sept. 11 attacks, the first tip of an "active plot" around that date.

The Homeland Security Department said the threat is credible and specific, but unconfirmed. The nation's terror alert level has not changed, but raising it was under consideration Thursday night.

Law enforcement officials were investigating three people who recently entered the U.S. The threat was received by the U.S. intelligence community late Wednesday night, officials said.

"There is specific, credible but unconfirmed threat information," said Janice Fedarcy, the assistant director in charge of the FBI's New York division. "As we



JANICE FEDARCYK, assistant director of the FBI's New York office, and Mayor Michael Bloomberg hold a news conference, Thursday, in New York. (AP)

always do before important dates like the anniversary of 9/11, we will undoubtedly get more reporting in the coming days."

Security has been enhanced around the coun-

try in the weeks leading up to the 10th anniversary. Law enforcement officials have been wary, particularly after information gleaned from Osama bin Laden's compound in May indicated that

al-Qaida had considered attacking the U.S. on the anniversary and other important dates.

The threat came in a single piece of information and was so specific — and came at such a time of already heightened alert — that it could not be ignored. The officials described the threat to The Associated Press on condition of anonymity to discuss sensitive security matters.

New York City Mayor Michael Bloomberg told reporters that police there were deploying additional resources around the city, but that New Yorkers should go about their business as usual. The city's observance of the attacks will go on as planned, Bloomberg said.

The FBI and Homeland Security Department issued a joint intelligence bulletin Thursday night to law enforcement around the country urging them to maintain enhanced security and be on the lookout for suspicious activity.

Some District of Columbia police officers received an internal memo from department management on Thursday saying that the city had received "credible threats" and that additional staffing would be required, according to a law enforcement source who had seen the memo. Police in both cities were increasing their already beefed-up staffing levels in light of the recent intelligence.

President Barack Obama was briefed on the threat information Thursday morning and directed the counterterrorism community to redouble its efforts in response to the information, a White House official said.

White House officials said there were no plans to change Obama's travel schedule on Sunday in light of the threat. The president is scheduled to mark the 9/11 anniversary with stops at New York's ground zero, the Pentagon and Shanksville, Pa. He will also deliver remarks Sunday night at a memorial concert at the Kennedy Center in Washington.

Law enforcement officials are checking out all of the details included in the threat, said Rep. Peter King, R-N.Y.

"No need to panic," King said.

"They have not been able to confirm it yet."

Thursday morning, Homeland Security Secretary Janet Napolitano told reporters that there was "a lot of chatter" around the anniversary of the attacks but that there was no information about a specific threat.

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LOCAL NEWS



POLICE OFFICERS remove the car which belonged to Amanda Seymour Burrows from the Cricket Club yesterday.
Tim Clarke/Tribune staff

CAR FOUND IN DEATHS CASE

FROM page one

Assistant Supt Ken Strachan said that so far there is no concrete suggestion of foul play and no suspects are in custody.

The car was found intact, Supt Strachan confirmed, adding that it is too early to determine what its discovery could mean to the investiga-

tion. "We are concerned about the circumstances surrounding this unfortunate situation and continue to solicit the public's help," said Mr Strachan.

Anyone with information about the incident is asked to contact CDU on 502-9991 or Emergency Services on 919.

AMANDA SEYMOUR Burrows, 32, and her five-year-old daughter Kaysha Burrows were pulled from the waters behind Elizabeth on Bay Plaza Tuesday morning.



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Death Notice

Mr. Jack Donald



of Greenwood Road, Nassau, The Bahamas, died suddenly in San Juan, Puerto Rico on Friday, 2nd September, 2011.

He is survived by his wife, Susan Nutt Donald; son, Johnny; daughter Katie and his parents, David and Fran Donald; his sisters, Laurie Dalton and Nancy Goldstein and his brother, Mike Donald.

Funeral arrangements will be announced at a later date.

Arrangements by Kemp's Funeral Home Limited.

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LOCAL NEWS



RM BAILEY GYMNASIUM DEMOLISHED

RM BAILEY SENIOR HIGH SCHOOL was closed yesterday for the demolition of the school gym, which was gutted in a fire in 2003. The school also be closed today, but will reopen on Monday, September 12.

Felipe Major/Tribune staff



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CREDIT SUISSE 'DROPS' \$4.9BN GINN FORECLOSE

By NEIL HARTNELL
Tribune Business Editor

A CREDIT SUISSE-LED lending syndicate has filed papers with the Supreme Court to drop its attempted foreclosure bid on 1,476 acres at the \$4.9 billion Ginn surmer project, Tribune Business can reveal, with attorneys for both sides set to present arguments in favour of this on September 21, 2011.

Attorneys from Graham, Thompson & Co, representing the Credit Suisse syndicate, and from Dupuch & Turnquest, representing Ginn-LA West End (really Lubert Adler, Ginn's financing partner), appeared yesterday

Seeking Supreme Court approval for action, as lending syndicate 'takes new track'

before Justice Neville Adderley over the Notice of Discontinuance that was filed with the Supreme Court on September 1.

Tribune Business has a copy of that notice, which states that both sets of attorneys "consent that this [foreclosure] action be wholly discontinued, with each side bearing their own costs". That discontinuance now has to be approved by the Supreme Court.

"A notice of discontinuance of foreclosure has been filed," a source with knowledge of developments confirmed. "They're [Credit Suisse] trying a different track."

It is unclear what that track is, or why it has been taken, given that Lubert Adler (in the person of Ginn-LA West End) and its attorneys were fully co-operating with the Credit Suisse syndicate in its foreclosure bid. Robert Adams, a Graham, Thomp-

son & Co attorney and partner who has been working on the foreclosure on the syndicate's behalf, did not return Tribune Business calls seeking comment.

Apart from Mr Adams, fellow Graham, Thompson & Co partners Dana Wells and Judith Whitehead are also working on the matter. Several sources suggested to Tribune Business, though, that Credit Suisse wanted to drop the foreclosure route because it was too time consuming and expensive, especially as several 'interveners' had emerged to challenge the Certificate of Title granted to Ginn for the

SEE page 2B

BROKER/DEALER DENIES CANADIAN 'MISCONDUCT' RAP

* Regulator claims Sandypoint-company providing account for convicted securities offender

* Freezes \$2.2m, but Bahamian firm says it has no clients referred to

By NEIL HARTNELL
Tribune Business Editor

A BAHAMAS-BASED broker/dealer yesterday vehemently denied misconduct allegations being levelled against it by Canadian regulators, who have frozen \$2.2 million in its correspondent accounts and are claiming it provides facilities to convicted

securities offenders.

Warren Davis, president of Sandypoint-based Gibraltar Global Securities, told Tribune Business that the company had "committed no wrongdoing" under either Bahamian or Canadian law, and that it did not hold accounts for the clients

SEE page 3B



BRIAN MOREE

FINANCIAL REGULATOR LEADERSHIP 'CRITICAL'

* Top attorney says failing to get right man to head consolidated supervisor could derail whole reform project

* Urges Gov't to pay 'market salary' to attract high quality

By NEIL HARTNELL
Tribune Business Editor

THE GOVERNMENT must select the right leader for the resulting consolidated supervisory body, a leading attorney has urged, otherwise all the benefits from financial services regulatory reform will be derailed.

Brian Moree QC, senior partner at McKinney, Bancroft & Hughes, told Tribune Business it was vital that the Government be prepared to pay a salary that would attract a top-notch regulator, with a proven track record, to act as chief executive of any merged financial services supervisory body.

And, while acknowledging... SEE page 4B

RESORT DROPS ASKING PRICE DOWN TO \$39M

* Club Land'or sales price falls \$6m from original \$45m

* Realtor 'confident' it will sell, and says PI property receiving 'serious interest'

By NEIL HARTNELL
Tribune Business Editor

THE Paradise Island-based Club Land'or resort has dropped its asking price from \$45 million to \$39 million in a bid to further stimulate buyer interest, the realtor marketing the property yesterday telling Tribune Business it was receiving "serious interest".

In a brief interview with this newspaper, John Christie, of the HG Christie real estate firm, said that while there were "a couple [of proposals] on the table", no sales agreement with any potential buyer had been signed - meaning no deal was close to being completed.

"There's a lot of interest, but it's not sold," Mr Christie confirmed. "There's a solid amount of interest, but it's still on the market. There are people very seriously looking at it. I think it'll get sold."

Asked when, Mr Christie replied: "This year, I hope. It's still there, fully operational and remains so. The owners are fully committed to keeping operations continuing until such time that there's a deal."

Club Land'or sits at the heart of Paradise Island and the Atlantis marina, being among the first properties visitors Bahamians and tourists see when they come off the bridge.

It operates as a hotel and holiday vacation/timeshare club, with 72 one bedroom, one bath suites available to guests. Among the attractions being promoted to investors are the Government approvals received by the existing owners to construct a 10-storey building on the Club Land'or site.

The resort's sale is taking place amid a background of signs that Club Land'or is facing financial challenges, and that the existing owners are reluctant to continue funding its operations.

FINCO 'TOO CAUTIOUS' OVER PROVISIONING

* Change from 30% to 7.5% ratio brings lender in line with industry

* Still grappling with \$104m in non-accrual loans

* But expecting to beat last year's \$18m profit

* Has to 'think twice' about credit policy exception

By NEIL HARTNELL
Tribune Business Editor

FINANCE CORPORATION of the Bahamas' (FINCO) \$5.4 million provisioning write-back boost resulted because it was "too conservative when compared to the industry average", its managing director confirming it is grappling with \$104 million worth of non-performing loans.

Tanya McCartney told Tribune Business that the change in FINCO's general provisioning, which now allows for credit losses of 7.5 per cent on all impaired loans, compared to the previous 30 per cent proportion, had also brought the mortgage lender in line with the ratios used by its Royal Bank of Canada parent.

She added that while the mortgage lender had not met budgetary projections for the nine months to end-July 2011, it was expected to finish the financial year in the black and "ahead" of 2010's \$18.188 million profit performance.

But, as indication of how risk averse commercial banks have become in the current economic climate of high unemployment, Ms McCartney told Tribune Business that FINCO now "had to think twice" about granting potential borrowers "exceptions" to its lending criteria.

The alteration in FINCO's general provision for loan losses enabled it to enjoy a net \$4.118

SEE page 2B



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BUSINESS

STRUCTURE AND PLAN FOR ECONOMIC STORM

By SIMON COOPER
Res Socius

ANY HOMEOWNER will tell you that the way to survive a tropical storm includes having a well-built home, and having enough boards to close up all the windows. Operating a business while being faced with the possibility of a double economic dip has remarkable similarities. Your firm needs to be structured correctly, and you need to have emergency plans in place. So here are the steps you need to think about, and perhaps implement, while you have the opportunity.

* Continually seek out or create new opportunities, and never, ever, be content



with what you have. A single line of products can become a recipe for disaster a short way down the line. So regularly check out your range of offerings and subject them to critical scrutiny. Do your customers still need your goods? Is it time to upgrade

them, or simply to re-brand?

* How attractive is your packaging, and how does it compare with that of your competition? I'm not just talking about the plastic bags in which you supply your products either. Think about the shop front of your business, and the attitude of your people, too. However, price is still the ultimate packaging tool (if you'll excuse me mixing marketing metaphors). It's no longer good enough to say that we may be a little more expensive but... It's time to get real on that score.

* No client sticks around forever, and we need to be continuously replenishing our customer base in the same way that our bodies

replenish worn-out skin and bones. The secret to surviving in an over-traded market is to get referrals from existing networks, and to reward these contacts, too. You pay the press for advertising. Why not also spend a little money on your friends? And don't overlook the possibilities of the free social network-marketing tools available to you today.

* Money matters in business, and money-matters require constant attention from every business owner, too. Could you seduce a better deal from your suppliers? You never know unless you try. Inventory is another logical place to start. If you have several lumps of business credit, take another

look at refinancing in terms of a single, cost-effective line of gearing.

* Take time out to smell the daisies. We should all be in business because it supports our personal lives. Build a gap day into every week for doing exactly what you want to do, except popping into your business. I'm talking fishing, taking time out with the children, painting pictures, dusting off your motorbike - in fact, absolutely anything else you fancy. And don't get stuck into another rut in the process.

Think about all these things carefully, please. Whether we have a double dip or an extended recession in the Bahamas, it is the

astute businesspeople who will survive the crisis. I for one am making sure that I will be around when the markets finally turn. I hope to greet you on the other side.

NB: Res Socius was founded by Simon Cooper in 2009, and is a business brokerage authorised by the Bahamas Investment Authority. He has extensive private and public SME experience, and was formerly chief executive of a publicly-traded investment company. He was awarded an MBA with distinction by Liverpool University in 2005. Contact him on 636-8831 or write to simon.cooper@ressocius.com

FROM page one

land in question. Essentially, the issue is procedural, in the sense that all is required is to vest title to the 1,476 acres in question in the Credit Suisse-lending syndicate. This could be done via power of sale, or Lubert Adler and its attorneys conveying the title to them, but the emergence of the 'interveners' or 'adverse claimants' to the land at West End is likely to lengthen, if not complicate, matters - at least as far as the lending syndicate is concerned.

Among the adverse claimants is Ricardo Pratt, on behalf of the estate of Ruel Pratt. Another is Anthony Cooper, as executor of the estate of Julia Ash. They are all alleging they are descendants of the original Crown Land grantee.

In a July 21, 2011, filing with the Supreme Court, Mr Cooper alleged that in his executor capacity he was the rightful owner of 960 acres at West End, and that this land was among the acreage Credit Suisse was seeking title to.

"G-LA Resorts Holdings (Bahamas) [the lending syndicate] and/or its purported assigns and predecessors in title, successors in title or interest, have no estate or interest

CREDIT SUISSE 'DROPS' \$4.9BN GINN FORECLOSE

in the said tract of land containing 960 acres more or less owned in fee simple by the applicant/intervener, and is a mala fide purchaser," Mr Cooper alleged.

"Ginn-LA West End and/or its purported assigns, successors in title or interest have no estate or interest in the said tract of land containing 960 acres, more or less owned in fee simple by the applicant/intervener." Seeking the Supreme Court's leave to intervene, Mr Cooper also asked for a stay until the Supreme Court determined his challenge to Ginn-LA West End's certificate of title was heard by the Supreme Court.

And he is also seeking that the conveyance of the land from the Grand Bahama Hotel Company to Ginn-LA West End on April 27, 2006, and the debenture and mort-

gage that transferred the real estate to the Credit Suisse syndicate on May 10, 2011, be declared "void" under the Fraudulent Conveyances Act.

In their original bid, Credit Suisse and its lending syndicate members had demanded that, if Ginn failed to make good all sums owing under their \$276.75 million loan facility, they should be permitted to foreclose on the bulk of its resort development site in Grand Bahama's West End.

Ted Dameris, a director of G-LA Resorts Holdings (Bahamas), alleged in a May 31, 2011, affidavit, that unpaid interest on the \$276.75 million loan was accruing at the rate of \$14,539 per day.

As of that date, the Ginn sur mer developers owed the Credit Suisse

syndicate some \$61.351 million in unpaid principal and \$16.546 million in interest for a grand total of \$77.896 million.

The loan was supposed to be repaid in 24 quarterly instalments, beginning on September 30, 2006, and continuing until maturity on June 8, 2012. "As of March 31, 2011, 16 periodic payments in arrears," Mr Dameris alleged of Ginn sur mer's financial state of affairs.

"On the 5th day of May, 2011, Credit Suisse made demands on the defendant [Ginn-LA West End Ltd] for repayment of the principal balance of \$61.351 million, together with interest in the amount of \$16.429 million, as secured by the Promissory Note, the Supplemental Debenture and the Supplemental First Legal Mortgage....."

"It is not possible for the defendant to now remedy the events of default. Despite this, the defendant has failed to make payment of all sums outstanding."

Outlining the grounds for Credit Suisse's claim that Ginn, headed by Edward Robert 'Bobby' Ginn III, had defaulted on its agreement, Mr Dameris alleged that the West End developer had failed to make any principal or interest payments since June 2008.

And he further claimed that Ginn had breached its commitment to pay all taxes, assessments and government charges relating to the project, adding: "In breach of this provision of the Intercompany Credit Agreement, [Ginn-LA West End] has not paid its real property taxes on the Ginn project at all for the current year....."

"As a result of the events of default which remain unresolved and uncured, and the money secured by the Bahamian securities which remain outstanding and unpaid, the plaintiff [the Credit Suisse syndicate] is empowered to proceed and enforce its rights under the Promissory Note and Supplemental Debenture, and the Supplemental First Legal Mortgage," Mr Dameris alleged.

FINCO 'TOO CAUTIOUS' OVER PROVISIONING

FROM page one

million net write back during the 2011 third quarter. Combined with net interest income of \$8.802 million, this helped to boost FINCO's net interest after provisions to \$12.92 million for the three months to end-July, more than double the previous year's \$5.252 million - a 246 per cent increase.

And, with both fees and commission income, and non-interest expenses, essentially remaining flat year-over-year, FINCO's total comprehensive net income for the 2011 third quarter more than tripled - growing by 329 per cent to \$10.624 million compared to \$3.232 million in 2010.

Explaining the rationale for the change in general non-performing loan provisioning, Ms McCartney told Tribune Business: "We were too conservative when we looked at the industry average.

"We were previously using the standard of 40 per cent of non-performing loans, brought it down to 30 per cent, and have now moved it to 7.5 per cent."

FINCO's 2010 year-end financial statements showed the mortgage lender reduced its general provisioning ratio from 40 per cent to 30 per cent of non-performing loans at October 31 last year, basing this on the quality of real estate security it held and recovery rates. The end-July change now reduces that further to 7.5 per cent.

Pointing to another rationale for the change, Ms McCartney added that it also brought FINCO into line with its 75 per cent majority shareholder, Royal Bank of Canada.

"We wanted to align with Royal Bank of Canada's policies, so that what we had with respect to provisioning is consistent with RBC Bank," she explained. "We prefer to be consistent across the organisation."

As for FINCO's financial

performance for the year-to-date, Ms McCartney added: "We're not doing badly, but it's not what we had planned. In terms of positive direction and growth, year-over-year it's good, but in terms of plan it's not where we'd like to be."

Still, FINCO was projected to reach its financial year-end "in the black and ahead of last year". That is likely, given that its net income for the nine months to end-July was more than double 2010's, standing 253 per cent ahead at \$15.533 million compared to \$6.148 million.

The third quarter and general provisioning change (write back) were big factors behind this, with credit loss provisions for the nine months to end-July standing at \$1.692 million - an almost \$6.5 million drop on the amount taken in the 2010 comparative period. That accounted for the bulk of FINCO's bottom line improvement.

Despite the uncertain growth outlook, as forecast by the international credit rating agencies, Ms McCartney said FINCO was "cautiously optimistic" and projecting growth, its mortgage book having grown 4 per cent year-to-date from \$817.998 million to \$836.882 million.

The mortgage lender, though, was still monitoring and dealing with its non-accrual loan book, in common with other Bahamian commercial banks.

"We're at about \$104 million in non-performing loans," Ms McCartney said, implying that these account for about 12.4 per cent of its total portfolio's worth. "We look closely at non-performing loans because that hits the bottom line.

"We've experienced a slight decline over this fiscal year. It's not been major. If it was more substantial, we'd day there was a trend, but we're making progress."

FINCO had directed a lot of resources towards collections, and specifically restruc-

turing and rewriting existing loans where the opportunity presented itself. And, in looking for growth, the mortgage lender was continuing to focus on its existing client base and the professional market, viewing these as the best bets in a risky environment.

"There are opportunities for growth, but we're less inclined to make an exception to credit policies," Ms McCartney said. "Where we've made an exception in the past, we'd think twice about it now."

As for the continuing non-payment of quarterly dividends, she added: "The position remains the same until we see a trend with respect to a substantial decline in non-performing loans, because we don't want to start and stop paying dividends."

The emergence of such a trend was directly linked to the economy's performance, and reduction in unemployment.

Still, Ms McCartney was able to point to an increase in net interest income for both the third quarter and first nine months, which had resulted from a combination of loan book growth and existing credit returning to the performing category, together with a drop in deposit rates due to the high liquidity levels in the commercial banking system.

The FINCO managing director said the mortgage lender's capital base remained strong, especially with Royal Bank behind it, and its key ratios were "in the area of 19 per cent", ahead of the 14 per cent and 17 per cent trigger and target ratios, respectively, that were set by the Central Bank of the Bahamas.

In its search for business opportunities, Ms McCartney said FINCO would seek to leverage relationships with Royal Bank of Canada and its wealth management unit, plus RoyalFidelity.

Outsourcing of back office functions was also on the agenda in a bid "to benefit from economies of scale".

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BUSINESS

DOWNTOWN 'IRRELEVANT' TO ORIGINAL CLIENT BASES

By NATARIO McKENZIE
Tribune Business Reporter
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DOWNTOWN Nassau has become a shopping centre for tourists with no relevance to the people it was created to serve, Bahamian architect Pat Rahming said yesterday.

Mr Rahming, who was the guest speaker at the Rotary Club of West Nassau, told Tribune Business: "I think it's currently irrelevant. I think it will succeed to the extent that tourist accommodations may improve, but Downtown is irrelevant to the people it was created to serve."

Mr Rahming, who has designed the new downtown Straw Market, said yesterday: "Through periods of wealth and poverty, the City has lost its way,

and even its citizens are today confused about its purpose.

"It is no longer assumed to exist for the service of its residents but for the service of visitors, and the need to satisfy the social and cultural needs of the residents has been rendered secondary to the hospitality needs of its visitors. Nowhere has this been more obvious than in the conversations about the redevelopment of the downtown. While there has been considerable interest in the development of Downtown in the last decade, the long-term development of the city of Nassau has had very little spotlight."

Mr Rahming added: "There is little or no apparent interest in the fact that the city of Nassau and downtown Nassau are terms used interchangeably, despite the fact that the two elements

have very different boundaries. There is a belief that Bay Street, mostly between the British Colonial Hilton and East Street, and the length of Woodes Rodgers Walk, are the only corridors in need of public concern primarily because of their apparent value to cruise ship tourists.

"Fifty years ago when there were businesses all over the city, providing different levels of support to the city's residents, it was not uncommon to see entrepreneurial black Bahamians succeeding. Fifty years later we have created a community of beggars largely due to the misconception that Over the Hill is outside the city gates begging for crumbs."

Mr Rahming said this has contributed to the "lack of cultural infrastructure in the city of Nassau."

'ONE MAN BAND' MENTALITY HURTS BAHAMAS ARCHITECTS

By NATARIO McKENZIE
Tribune Business Reporter
nmckenzie@tribunemedia.net

THE lack of a marketing push and a "one-man band" mentality has prevented Bahamian architects from securing work with major development projects, said architect Pat Rahming.

Mr Rahming told Tribune Business: "In any business you're in you have to learn the business environment. You have to understand how that environment functions. Most of us, me included, are not very good at the marketing side of what we do; we're concerned about the creative side.

"We've been accustomed to getting jobs by favour, and we believe that is something that will take us anywhere. The truth of the matter is when we learn to function the way the rest of the planet functions, by understanding the principles of marketing and the basics of landing work, then we would start to get the more significant jobs."

He added: "The biggest disincentive for Bahamians getting big projects is everybody wants to be a one-man band. Everybody wants to make up all the money themselves. As a result, you have very few firms that are large enough to promote themselves as being able to handle significant work.

"Unless you get people who brand themselves as being enough to handle big work, you can't expect the client to be making decisions based on social considerations. The client is getting the work done regardless of circumstances. If Bahamians want to get into the big leagues, they have to think big league and stop thinking like one-man bands."

Mr Rahming also told Tribune Business that while Bahamian architects were looking to design more energy-efficient homes, they often do not fit the liking of local clients.

"The problem is something we call taste," Mr Rahming said. "Most of the things that would make a building more economical and fit the climate better are things that most Bahamian clients tell you they don't want, because it's not what they see in the North American picture books. They don't look in the picture books from Samoa, Japan, Fiji and places like that; they look at picture books from North America."

FROM page one

referred to by the British Columbia Securities Commission.

The Canadian regulator, which has set October 4, 2011, as the date to hear the allegations against the Bahamian broker/dealer, is claiming that the latter breached its Securities Act by failing to register with it while trading and advising in securities, and taking on clients, from within its territory.

Alleging that Gibraltar, via its correspondent accounts with a Vancouver-based broker, had traded in Cdn\$14.239 million worth of shares in start-up and micro cap companies on the Toronto Stock Exchange's (TSX) Venture board in the year between July 1, 2010, and June 30, 2011, the British Columbia Securities Commission claimed the Bahamian firm told its correspondent that all the activity was "for its own proprietary purposes".

The Canadian regulator froze \$2.2 million in Gibraltar's Vancouver-based correspondent accounts on August 5, and further alleged that among British Columbia residents holding accounts with the Bahamian firm were "one who has been convicted of wire fraud and securities fraud in the United States in connection with market manipulation".

Another was alleged to be the subject of a different British Columbia Securities Commission hearing, for which a decision is pending.

In response, Mr Davis, a former president of the Certified Financial Analyst (CFA) Society of the Bahamas between 2004-2005, said Gibraltar did not hold any account facilities for the individuals referred to by the Canadian regulator.

He added: "We deny these allegations. They are allegations at the moment. It is our intent to set the record straight. We have committed no wrongdoing, and await our opportunity to set the record straight.

"Some of the clients referred to in the notice don't even have accounts with us. It was very misleading. If it held any water they would have called those names. Based on some of the particulars in the notice, we cannot identify any clients referred to."

In its notice, the British Columbia Securities Commission said it was also investigating trading in the shares of one of its listed issuers. It alleged that the company had issued share certificates that had been deposited into the Bahamian company's correspondent account with a US broker/dealer.

"Although they named Gibraltar as the legal owner of shares, the certificates represented the beneficial interests in the securities of the reporting issuer of five different residents of British Columbia, who were also Gibraltar account holders," the Canadian regulator alleged.

BROKER/DEALER DENIES CANADIAN 'MISCONDUCT' RAP

"Gibraltar used its United States account to conduct open market transactions in the securities of the reporting issuer on behalf of two other Gibraltar accounts whose beneficial owners are residents of British Columbia."

The other offence the Canadian regulator is accusing Gibraltar of is failing to provide it with the names, account information and statements, for all British Columbia residents it holds accounts for. It claimed this failure made Gibraltar "unsuitable" to be providing securities-related services in its territory.

The British Columbia Securities Commission investigation into Gibraltar began in 2008, when it learnt that residents in its territory held accounts there. It sought the Securities Commission of the Bahamas' assistance, via a January 22, 2009, letter, in obtaining the names of Gibraltar's principals and beneficial owners, its employees and all British Columbia residents with accounts there.

The Canadian regulator, though, alleged that Gibraltar refused to provide the requested information to the Securities Commission of the Bahamas.

The British Columbia Securities Commission then said it sent a letter to the Bahamian broker/dealer on December 14, 2009, seeking the same information. Gibraltar, in a December 30, 2009, response allegedly said it had instructed its attorneys to respond and the regulator would receive this in early 2010.

The Canadian supervisor alleged that no such response was received. However, in early 2010 the

Securities Commission of the Bahamas conducted an unrelated inspection of Gibraltar for its own purposes, and found some of the information the British Columbia Securities Commission had requested back in 2009.

This was allegedly provided to the Canadian regulator by the Securities Commission of the Bahamas on January 20, 2011. This purportedly showed that 16 British Columbia residents held accounts with the Bahamian broker/dealer.

Gawaine Ward, the Securities Commission's in-house legal counsel, last night told Tribune Business he could not speak on whether the Bahamian regulator would investigate Gibraltar, or whether its licensees had breached any Bahamian laws.

Asked whether the regulator was concerned about the allegations concerning some of Gibraltar's clients, he responded: "We are always concerned when we see things like that, and if any activities of that nature have been taking place, the Commission will consider it."

Mr Ward said the Securities Commission's role was one of responding to a legitimate request for regulatory assistance by an overseas regulator, and providing information to assist that.

The Bahamian regulator was satisfied that its Canadian counterpart's investigation, and request for assistance and information, were legitimate.

While the Securities Commission did not have as broad information powers as IOSCO Signatory A members such as the Cayman Islands and British Vir-

gin Islands, Mr Ward said that due to regulatory changes "persons cannot expect the level of secrecy and confidentiality as in the past".

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BUSINESS

YAHOO'S BOARD UNDER FIRE AFTER FIRING OF CEO BARTZ

SAN FRANCISCO
Associated Press

CAROL BARTZ'S firing as Yahoo Inc.'s CEO isn't going to be enough to placate a loudening chorus of shareholders who believe Chairman Roy Bostock and his fellow board members also should be ousted after years of questionable choices that raised doubts about their competence.

The deepening disdain for Yahoo's board gained a potentially influential voice Thursday with the disclosure that successful hedge fund manager Daniel Loeb had bought a 5.2 percent stake in the company with designs on getting rid of Bostock and at least two other longtime directors.

Bartz, still technically a Yahoo board member, also fanned the flames in her first

interview since Bostock fired her in a phone call late Tuesday. While defending her own decisions, Bartz called the board a bunch of "doofuses" in a profanity-laced interview with Fortune magazine.

Bartz, 63, wasn't a shareholder favorite either, but her description summarized the sentiment of many investors who have been stewing since Bostock and fellow board member Jerry Yang balked at Microsoft Corp.'s May 2008 offer to buy the company for \$33 per share, or \$47.5 billion. They insisted they were pursuing a strategy that would make Yahoo worth much more than Microsoft's bid, an argument that now looks absurd. Yahoo shares haven't closed above \$20 in nearly three years. The stock finished Thursday at \$14.44, a gain of 83 cents, or 6 percent, that was propelled by Loeb's attack on the board.

"This board has presided over some of the worst decisions made by any company in recent history," said Darren Chervitz, co-manager of the Jacob Internet Fund, a longtime Yahoo shareholder.

Even so, Yahoo's 10-member board probably still isn't viewed as the worst in Silicon Valley, said BGP Financial Partners Colin Gillis. He thinks that lowly title belongs to Hewlett-Packard Co.'s board, which has snooped into people's phone records and 13 months ago switched CEOs in a move that has been followed by a nearly 50 percent drop in the company's market value that has wiped out about \$45 billion in shareholder wealth. By comparison, Yahoo's market value is about \$30 billion below Microsoft's last offer.

Gillis worries, though, that Yahoo's board will do more damage as long as Bostock and the current members remain. Possible missteps include bidding too high for video website Hulu.com, which is up for sale, or picking poorly when they set-

tle on a permanent leader to take over from interim CEO Tim Morse.

"They could still do something really foolish," Gillis said. "The concern out there is that this is not a functional board."

Loeb hopes to shake things up through his Third Point fund, which specializes on buying stakes in troubled companies. In a letter Thursday, Loeb demanded the resignation of Bostock and two other directors, Arthur Kern and Vyomesh Joshi. Kern, who has a background in radio broadcasting, has been on the board since 1996 while Joshi, a top HP executive, has been a director since 2005. Loeb also said he expects Susan James, a board member since last year, to step down because he considers her too close to Bartz.

"It is time that certain members of this board were held accountable for its past failures and their individual roles," Loeb wrote. Loeb said he is drawing up an "all-star" list of potential replacements.

A spokesman for Yahoo's board said it welcomes a dialogue with Third Point.

"The Yahoo board recognizes the critical challenges facing the company and appreciates constructive input from all shareholders," the spokesman said.

In her interview with Fortune, Bartz said the board should bring her back as CEO because she "knew what to do."

Loeb, Chervitz and other shareholders have made it clear they believe Bartz had to go. One of their biggest grievances is that Yahoo's board signed Bartz to a four-year contract in January 2009, even though she had no previous experience running an Internet company or one that sells advertising to make money. She was most recently CEO and then executive chairman of design software maker Autodesk. The board's critics also think the board wait-



IN THIS May 24, 2010 photo, Carol Bartz, CEO of Yahoo, attends a news conference in New York. Bartz's firing as Yahoo Inc.'s CEO isn't going to be enough to placate a loudening chorus of shareholders who believe Chairman Roy Bostock and his fellow board members also should be ousted after years of questionable choices that raised doubts about their competence. (AP)

ed far too long to replace Bartz.

But Bartz felt she was being turned into a scapegoat by a board that she says is still haunted by its rebuff of Microsoft's takeover offer.

"The board was so spooked by being cast as the worst board in the country," Bartz said. "Now they're trying to show that they're not the doofuses that they are."

During Bartz's tenure, five Yahoo directors left the board and four of the spots were filled with new appointees. Bartz remains on the board, a seat she told Fortune she intends to keep. But Yahoo doesn't want her in the boardroom. "Ms. Bartz is obligated to resign from the board, and we expect her to do so," the company spokesman said. Yahoo already has removed Bartz's picture and biography from the section of its website devoted to its board.

Bostock, who is also vice chairman of Delta Air Lines Inc., has steadfastly refused to surrender his post at Yahoo even after nearly 40 percent of shareholders voted against his re-election in 2008 after the

Microsoft talks collapsed. About 20 percent of Yahoo's shareholders opposed Bostock's reelection at the company's latest annual meeting. During that meeting, Bostock told shareholders that Yahoo's board was "very supportive" of Bartz.

Yahoo leaves the evaluation of its directors' performances up to its nominating and corporate governance committee. That's chaired by Patti Hart, a Yahoo board member for the past 14 months and CEO of casino game maker International Game Technology.

If the board truly values its shareholder opinion, Chervitz thinks a majority of the directors should pressure Bostock into resigning.

"I do not delude myself into thinking that will necessarily change the company's direction or drive up the stock price, but it would have important symbolic value," he said. "(Bostock) picked the wrong person to be CEO last time and waited too long to get rid of her. Now, it's time for the accountability to move up the chain of command."

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Bahamas Public Services Union



ANNOUNCEMENT

In Accordance with Article 7-(1) of the Union's Constitution, The Bahamas Public Services Union will hold the Tri-Annual General Membership Meeting on
FRIDAY, SEPTEMBER 16TH, 2011

Beginning at 6:00 p.m. at the
**BAHAMAS COMMUNICATIONS & PUBLIC OFFICERS UNION (BCPOU)
HALL FARRINGTON ROAD**

Auditors Reports will be presented

All members are urged to attend
and be on time.

Refreshments will be served after the meeting.


SECRETARY GENERAL

FINANCIAL REGULATOR LEADERSHIP 'CRITICAL'

FROM page one

ing the Government's fiscal constraints, Mr Moree urged it to prioritise this objective, given the importance of maintaining the financial services sector's competitiveness and role as a job creator/middle class bedrock.

Praising the Government for committing to completing the reform process, Mr Moree told Tribune Business: "In addition to finalising the structure and introducing the enabling legislation, I would also encourage the Government to ensure the surviving regulatory bodies will be adequately resourced and funded.

"In that regard, I'm particularly referring to human resources and leadership on one hand, and technology, research and benchmarking on the other hand. Our primary regulators must have the ability to adequately enforce and supervise a very large financial services industry with a number of different sectors in a manner that is consistent with international standards."

The Government is looking to adopt a 'Twin Peaks' regulatory model - merging the Securities Commission, Insurance Commission and Compliance Commission into one, but keeping the Central Bank's Banking Supervision Department separate.

While not commenting on any regulatory structure, Mr Moree said a "critical decision" and "the very first issue" to be decided once a merged regulator's structure and enabling legislation was decided, was the selection of a chief executive. He hinted that this person's status should be equivalent to the Central Bank of the Bahamas governor.

"The Government must ensure the person selected is an experienced and qualified regulator who has a track record that we can look at, so as to provide some insight as to the ability of this person to lead whatever regulatory body is created," Mr Moree urged.

"Leadership is critical, because even if we get the structure right and pass state-of-the-art legislation, if we end up with the wrong leader, the project will not succeed, and will not accomplish the objectives the public and private sector desire to achieve.

"The selection of a chief executive, in my view, is a critical decision, and in order to get the right person we must be pre-

pared to pay a reasonable salary by market standards."

Acknowledging that there was "very little money available to the Government", the senior attorney added: "Yet again it comes down to a question of priorities. To finish the job of regulatory reform is highly commendable, and absolutely necessary for us to posture the Bahamas as an international financial centre going forward, allowing us to compete....."

"It would be most unfortunate, and much of the goodwill and substantial progress that has been made by completing the reforms could be substantially ameliorated if we don't get the right leadership, and the regulator is not properly funded and resourced.

"These are difficult financial times, but bearing in mind we're talking about regulation of the second largest industry in the Bahamas, responsible for thousands of local jobs and the primary engine to support the middle class in this country, it seems important to me as a matter of national priority that this matter is dealt with in accordance with policy objectives and legislative enactments."

Regulatory leadership, Mr Moree added, was closely linked to having a financial supervisor that "develops our industry rather than retards it through unnecessary bureaucracy and heavy-handed regulation".

"Unfortunately, sometimes people feel that to regulate properly you have to be anti-business," he said. "It's like the school system, where some think that to be a great teacher you have to be a great disciplinarian, always being on top of the kids."

Responding to the commitment by Zhivargo Laing, minister of state for finance, to complete the regulatory reform process, Mr Moree he was looking forward to "legally consolidating the current number of regulators into a more efficient and market-driven structure".

"I was also very pleased to note in the minister's remarks that they indicated there was a recognition this was an important matter to complete before the end of this year, and I would certainly encourage the Government to complete this exercise as soon as possible," Mr Moree said.

BUSINESS



IN THIS AUG. 29, 2011 PHOTO, traders work on the floor of the New York Stock Exchange. Stocks advanced for the second day running Thursday, Sept. 8, 2011, amid hopes that global policymakers will enact more measures to shore up ailing economic growth. (AP)

MORTGAGE RATES LOWEST IN DECADES, BUT FEW QUALIFY

WASHINGTON Associated Press

MORTGAGE RATES have reached their lowest levels in six decades, making this the best time in most Americans' lives to buy or refinance a home. For people who qualify, today's rates could save thousands of dollars a year.

Yet most people can't take advantage. Half of would-be buyers say they'll never save enough for the 20 percent down payment now usually required. And shrunken home values have erased much of the equity people need to refinance.

"Low rates are great, but the real issue is that the pool of people who can get a loan or refinance is small," said Greg McBride, Bankrate.com's senior financial analyst.

This week, the average rate on a 30-year fixed mortgage fell to 4.12 percent. It's the lowest for a 30-year fixed loan since mortgage buyer Freddie Mac began tracking rates in 1971. The last time rates were cheaper was in 1951, when most long-term home loans lasted just 20 or 25 years.

The average on the 15-year fixed loan, a popular refinancing option, dropped to 3.33 percent this week. That's also an all-time low, according to most economists.

Record-low rates have done little to energize depressed home sales. The average rate on the 30-year fixed loan has been below 5 percent for all but two weeks this year. Yet sales of previously occupied homes are on pace for their weakest year since 1997.

Too many would-be buyers can't come up with a down payment, don't have a job, lack enough income or are burdened by large debt loads.

Mortgage rates are low largely because investors are worried about the U.S. economy. As a result, they're moving their money out of stocks and into U.S. Treasuries. Mortgage rates tend to track the yield on the 10-year Treasury note, which touched an all-time low this week.

A drop in mortgage rates could provide some help to the economy if more people could refinance. When people refinance at lower rates, they pay less interest on their loans and have more money to spend.

Consider a homeowner who owes \$250,000 and is paying 5.09 percent on a 30-year fixed mortgage. That was the average rate on a 30-year fixed loan being offered in January 2010. Refinancing the loan at 4.12 percent could save him or her roughly \$2,000 a year.

But many homeowners with good jobs and stable finances have already refinanced in the past year. The average rate on the 30-year fixed loan fell to 4.17 percent last November, and to 4.15 percent last month. Both were previous lows.

Homeowners typically pay a few thousand dollars in closing costs when they refinance. To refinance again, most experts say rates would need to fall an additional 1 percentage point to make it worthwhile.

Still, plenty of people could benefit from the low rates. More than 75 percent of homeowners with a government-backed mortgage are paying rates above 5 percent.

But most can't qualify. Mike Anderson, a mortgage broker in Baton Rouge, La., said he's turning away roughly 40 percent of customers seeking home loans and refinancing.

"I've never had to turn down so many loans upfront," Anderson said.

Banks are insisting that applicants have higher credit scores and make 20 percent down payments if they are a first-time buyer.

Roughly 40 percent of U.S. households have the necessary credit scores above 700 to get a prime mortgage rate, according to an Associated Press analysis of Fair Isaac Corp., or FICO, data.

But just half of potential buyers say they can save enough for a down payment, particularly one as high as 20 percent, according to a survey by the National Foundation for Credit Counseling.

Another problem is that nearly a third of homeowners either have less than 5 percent equity in their home or are "underwater" — that is, they owe more on their mortgage than their home is worth — according to the real estate research firm CoreLogic.

As a result, they can't afford a down payment on a bigger home and can't refinance because of lender-imposed limits and the cost of extra fees.

STOCKS SLIDE AFTER BERNANKE OFFERS NO NEW STIMULUS

NEW YORK Associated Press

U.S. stocks closed sharply lower Thursday after Federal Reserve Chairman Ben Bernanke offered no new insight into whether the central bank will act soon to prop up the economy.

In a speech closely watched by investors, Bernanke said the Fed will consider a range of steps at its Sept. 20-21 meeting, but he offered no specific plans. The Dow Jones industrial average fell 100 points shortly after Bernanke's remarks began at 1:30 p.m. Eastern.

"The implications are that the Fed is going to act, but the market is disappointed because he was a little short on details," said Scott Brown, chief economist at Raymond James.

Concerns about the U.S. economy have pushed stocks lower each month since April. Many traders now say the stock market is pricing in the assumption that the economy is in a recession, meaning limited job growth and a weaker corporate profits.

President Obama will lay out his jobs plan at a joint session of Congress tonight. He is expected to announce a \$300 billion package that includes tax cuts, additional state aid and spending on infrastructure.

The Dow Jones industrial average lost 119.05 points, or 1 percent, to 11,295.81. The Standard & Poor's 500-index fell 12.72, or 1.1 percent, to 1,185.90. The Nasdaq composite shed 19.80, or 0.8 percent, to 2,529.14. Each index had posted gains earlier in the day.

Cisco Systems Inc. led the 30 Dow stocks with a 2.6 percent gain. JPMorgan Chase & Co., Bank of America Corp and Boeing Co. each fell 3 percent, pulling the average lower.

Investors received mixed economic data before the market opened. First-time applications for unemployment benefits rose last week to 414,000. Economists had expected 405,000. The prior week's estimate of new claims was also revised higher.

The weekly report on unemployment applications

is an important economic indicator for investors. Rising claims can add to concerns that the job market is stalled and the U.S. economy is headed for another recession. Applications need to fall below 375,000 to indicate sustainable job growth. Last week the government reported there was zero job growth in the U.S. economy in August.

Not all of the economic news Thursday was negative. American exports of cars, airplanes and other goods reached an all-time high in July, the Commerce Department reported. Economists said the jump in exports suggest future growth in the U.S. economy.

"The market is sitting around and trying to piece it all together," said Rob Stein, the founder and global head of asset management at Astor Asset Management. "For all the volatility that we've had recently, the market is going nowhere."

OpenTable Inc., a restaurant booking and review website, dropped 8 percent to \$57.50 after Google Inc.

announced it was buying OpenTable rival Zagat, a publisher of restaurant reviews in print and online. Pall Corp. slumped 10 percent, to \$44.03, after the maker of filtration equipment reported earnings that fell far short of what analysts were expecting. Pall dropped the most of any stock in the S&P 500 index.

Yahoo Inc. jumped 6 percent to \$14.44 after Third Point, an activist investment fund, disclosed that it has bought a 5.2 percent stake in the troubled Web portal and called for sweeping changes to the board. Yahoo's board fired CEO Carol Bartz on Tuesday after 2 1/2 years on the job. She harshly criticized the board in an interview published Thursday.

Four stocks fell for every one that rose on the New York Stock Exchange. Volume was lower than average at 3.7 billion shares.

THE BAHAMAS CARE PROVIDERS INSTITUTE (TBCCI)

Prepare for an exciting and satisfying lifetime career in the healthcare field.



The BAHAMAS CARE PROVIDERS INSTITUTE is a licensed vocational school offering courses in several health disciplines including Care Givers, Anesthesiology Technician and access to Support and Personal Education in Managing Diabetes and Hypertension to prevent and delay Renal Failure. In a recent Ministry of Health survey it was found that more than 85% of the population suffered from obesity, in The Bahamas. A significant number of the population suffer from non-communicable diseases such as obesity, heart disease, diabetes and cancers. These courses offer you a *re-invention of your life* as well as knowledge, skills and an attitude to guarantee a better quality of life.

Care Givers:

- Work with elderly and disabled persons who need more extensive care than family or friends can provide in their homes or residential homes.
- Under the direction of nursing or medical staff providing health-related services in Healthcare Institutions.

Training Programme:

- Six months duration, beginning September and March of each year
- The entry date for the Programme is 26th September 2011



Aim of the programme:
Prepare care givers to provide personal and intimate care to infants, children, and elderly in the settings of their homes, day care or residential care facilities.

Target Group: Persons seeking a course in the caregiver's field and Care Givers (mobile or personal care, adult home care givers, hospice/home care, baby sitters, child nurses, home helpers, companions and seniors working in adult day care, residential and children's homes and other home care care).

Programme funding is available via bond, insurance and/or scholarship to qualified applicants.

To receive additional details on the programme call TBCCI at (242) 678-4404 or e-mail us at info@tbcci.com

Application deadline is Friday 23rd September and should be delivered in person at the Powdermill Street office after Thursday 15th September 2011 or anytime via email or via fax to (242) 325-0300.

Contact: Tel: (242) 678 4404 Fax: (242) 678 4405
Email: info@tbcci.com

COMPLETION OF THE NEW PROVIDENCE ROAD IMPROVEMENT PROJECT

CORRIDOR 16 Wulff Road

JOSE CARTELLONE CONSTRUCCIONES CIVILES S.A. has been awarded a Contract by the Government of The Bahamas for the Completion of the New Providence Road Improvement Project (International Package).

Please be advised that from **Monday September 5th 2011**, Road Works will be implemented on sections of Wulff Road between **Marathon Road and Village Road**.

WHAT IS THIS PHASE OF THE PROJECT ABOUT?
Road widening will be done on both sides to accommodate additional road width. The existing two (2) lanes will be widened to four (4) lanes. Junction improvements will be carried at Village Road, Kemp Road and Marathon Road.

<p>The works to be carried out will include:</p> <ul style="list-style-type: none"> - Installation of 12" PVC Watermain pipes - WSC service lateral connections - Utilities - Sidewalks - Traffic signs 	<ul style="list-style-type: none"> - Milling of existing pavement - Installation of new drainage facilities - Asphalt pavement - Street lighting - Road markings
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AFFECTED AREA(S) DURING THIS PHASE.
MARATHON ROAD & WULFF ROAD (roundabout) to KEMP ROAD

TRAFFIC MANAGEMENT (see map on reverse)
During this phase of construction motorists are advised to follow the traffic management scheme in place:

East & Westbound traffic should use **JEROME AVE | CHESPEAKE ROAD | KEMP ROAD** as an alternate.

RESIDENTS/LOCAL BUSINESSES/PEDESTRIANS
Access will be given to residents, pedestrians and the affected businesses in this area during the construction process. Signs will be in place to identify safe passage for pedestrians and access points to the businesses in the area from the diversion route. The public will be updated through the local media (newspaper, radio & television).

We do apologize for any inconvenience caused and we look forward to the cooperation of the motoring public.

FOR FURTHER INFORMATION:

<p>Jose Cartellone Construcciones Civiles S.A. Office Hours: Mon-Fri 8:00am to 4:00pm Office: (242) 325-4347, 325-2410 Email: info@jccs.com</p>	<p>Ministry of Works & Transport Project Execution Unit Hotline: (242) 302-6700 Email: proform@minworks.gov.bs</p>
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BUSINESS

PLAN FROM OCTOBER 17 THROUGH DECEMBER 16
WAL-MART BRINGS BACK LAYAWAY FOR HOLIDAY SHOPPERS



NEW YORK
 Associated Press

WAL-MART is bringing back something its customers have been asking for since the Great Recession: layaway.

The world's largest retailer, which ditched the pay-as-you-go plans in 2006, is rolling out a holiday layaway plan from Oct. 17 through Dec. 16. Wal-Mart is following rivals that brought back the service during the thick of the recession.

Wal-Mart's layaway option comes at a time when its mostly low-income shoppers are being squeezed by high unemployment and rising costs. It also comes as Wal-Mart tries to reverse nine straight quarters of revenue declines at its namesake U.S. stores open at least a year — a key measure of a retailer's health.

"We're always looking for ways to ease budget strain for our customers, and we know this holiday season brings with it additional financial pressure," said Duncan MacNaughton, chief merchandising officer at Wal-Mart's U.S. division. "This was a key component that our customers asked us for."

Layaway — which allows shoppers to pay over time, interest-free, and pick up their merchandise when it's paid in full — became popular during the Great Depression. The practice

THE WAL-MART LOGO is displayed in Springfield, Ill. Wal-Mart is bringing back something it avoided during the Great Recession: layaway. Wal-Mart's layaway will kick off Oct. 17 and run through Dec. 16, but the company said it may extend the option throughout the year if the program is successful. (AP)

had become largely a thing of the past as the economy flourished and consumers were feeling more confident. But when credit dried up, and the job market soured during the recession that began in late 2007, Sears and other merchants added back or expanded the service.

Citing increased costs and lower customer demand, Wal-Mart phased out its layaway in September 2006 — roughly a year before the recession began — with the exception of fine jewelry. But the discounter faced criticism because it built its reputation on helping its low-income shoppers.

Wal-Mart Stores Inc., based in Bentonville, Ark., said it will be able to limit costs now by limiting the layaway program to toys and electronics with a price tag of \$15 or more. It also added a \$5 non-refundable

service fee and \$10 cancellation charge for any orders not picked up by Dec. 16 or cancelled by the customer.

The program, which has a minimum layaway purchase of \$50, is only available at stores. It also requires a 10 percent down payment. The company said if the program is successful, it may extend it

throughout the year. The layaway plan is part of Wal-Mart's efforts to turnaround its struggling U.S. business.

In addition to the layaway program, Wal-Mart said that starting Monday, it will launch price cuts on dozens of holiday toys to \$15.

The company also said

that it will start offering small samples of holiday merchandise, including outdoor décor, later this month — two weeks earlier than a year ago.

These moves are just the latest effort by Wal-Mart to revive sales.

Wal-Mart has been going back to "everyday low

prices" instead of focusing on pricing gimmicks like temporarily slashing prices on select items that caused some shoppers to go elsewhere.

It's also finishing up restocking thousands of items it cut during an overzealous bid to clean up its stores.

CONSUMER BORROWING UP FOR 10TH STRAIGHT MONTH

WASHINGTON
 Associated Press

Americans borrowed more money in July than any other month in more than three years. But they cut back on using their credit cards.

Consumer borrowing rose nearly \$12 billion in July, the Federal Reserve said Thursday. Greater demand for school and auto loans fueled the increase. A category that measures credit card use fell in July after large increases in May and June.

Total consumer borrowing increased to a seasonally adjusted annual level of \$2.45 trillion. That's barely 2 percent above the four-year low reached in September.

The increase in loans was largely because of a pickup in auto sales, said Troy Davig, senior U.S. economist at Barclays Capital. The March 11 earthquake in Japan caused a global parts shortage that left many auto dealers without

popular models this spring. The supply chain disruptions have eased in recent months.

The category that measures auto loans rose in July by the most in more than six years.

Borrowing is usually a sign of confidence in the economy. Consumers tend to take on more debt when they feel wealthier. But an increase in credit card use can be a sign that people have fallen on harder times.

Federal Reserve Chairman Bernanke said Thursday that heavy debt loads was one reason consumers aren't spending more and using their credit cards. But even taking into account debt, "households seem exceptionally cautious," Bernanke said in a speech in Minneapolis to the Economic Club of Minnesota.

Americans have been struggling this year with high unemployment, scant raises and steep gas prices. Many economists are worried that the economy is at risk of slipping into another recession.

For the first six months of the year, the

economy grew at an annual rate of just 0.7 percent. That's the slowest growth since the recession officially ended more than two years ago.

Last week, the government said the economy added no net jobs in August, and the unemployment rate stayed at 9.1 percent for a second straight month. It was the weakest month for hiring in nearly a year.

Households began borrowing less and saving more when unemployment spiked during the recession. Credit card use fell.

Economists do not expect consumers to load up on debt the way they did during the housing boom in 2006 and 2007. During that period, Americans felt wealthier and more willing to take on added debt because of the soaring value of their homes.

The Federal Reserve's borrowing report includes auto loans, student loans and credit cards. It excludes mortgages and loans tied to real estate.

PUBLIC NOTICE

INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that I, **DENIES SMITH-JENOURE** of P.O. Box SB-50174, Nassau, Bahamas intend to change my child's name from **ALEESHA DENISH JENOURE** to **ALEESHA DENISH BURNS**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Deputy Chief Passport Officer, P.O.Box N-742, Nassau, Bahamas, within thirty (30) days after the date of publication of this notice.

NOTICE

NOTICE is hereby given that **RODNEY CALIS** of P.O. BOX CR-54802 is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the 9th day of **SEPTEMBER, 2011** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

NOTICE

NOTICE is hereby given that **RODENCIA CORNEIL** of **HOPE TOWN, ABACO, BAHAMAS**, is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the 9th day of **SEPTEMBER, 2011** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

OIL AROUND \$89 AHEAD OF OBAMA SPEECH ON JOBS

NEW YORK
 Associated Press

Oil stayed around \$89 a barrel Thursday ahead of President Barack Obama's speech on jobs and the economy.

Investors hope to get a clearer picture of where the economy is headed when Obama speaks about jobs creation before a joint session of Congress Thursday night.

U.S. Federal Reserve Chairman Ben Bernanke said earlier in the day in Minneapolis said the Fed will consider various ways to stimulate the economy when it meets later this month, but he gave no specifics.

Obama's speech is expected to include a \$300 billion plan to create jobs. He'll likely propose a series of initiatives, including extensions of the payroll tax cut and long-term unemployment benefits, tax incentives for companies to expand their workforce and money for public works projects.

High U.S. unemployment and the debt crisis in Europe have kept oil between \$80 and \$90 per barrel for more than a month, as investors worried about diminished demand for oil and gas in the sluggish economy.

Benchmark crude fell 29 cents on Thursday to finish at \$89.05 per barrel in New York.

Brent crude, used to price many international varieties

of oil, fell \$1.25 to end at \$114.55 in London.

Oil rose this week, mostly on expectations that the hurricane season will continue to slow down oil production and refining, after Hurricane Irene and Tropical Storm Lee hampered operations on the East Coast and in the Gulf of Mexico. Now Tropical Storm Maria in the Atlantic is moving toward Florida, while Tropical Storm Nate churns in the Gulf, near Mexico.

The government reported Thursday that U.S. oil supplies dropped by 4 million barrels last week, which was more than analysts expected. Imports were down by more than a million barrels per day, as Hurricane Irene interfered with shipping on the East Coast.

The Energy Information Administration said in a separate report that natural gas supplies grew more than expected last week.

Meanwhile, gasoline pump prices held steady at a national average of \$3.655 per gallon, according to AAA, Wright Express and Oil Price Information Service. A gallon of regular is nearly 98 cents higher than a year ago.

In other energy trading, heating oil fell 3.13 cents to end at \$3.0443 per gallon and gasoline futures gave up 2.28 cents to finish at \$2.8852 per gallon. Natural gas increased 4 cents to end the day at \$3.980 per 1,000 cubic feet.

BISX LISTED & TRADED SECURITIES AS OF: THURSDAY, 8 SEPTEMBER 2011 BISX ALL SHARE INDEX: CLOSE 1,398.23 CHG -0.02 %CHG 0.00 YTD -101.28 YTD % -6.75 FINDEX: YEAR END 2008 -12.31%										
WWW.BISXBAHAMAS.COM TELEPHONE: 242-677-BISX (2479) FACSIMILE: 242-323-2320										
52wk-Hi	52wk-Low	Security	Previous Close	Today's Close	Change	Daily Vol.	EPS \$	Div \$	P/E	Yield
1.19	0.95	AML Foods Limited	1.19	1.19	0.00	0.155	0.080	7.7	6.72%	
10.63	9.05	Bahamas Property Fund	10.63	10.63	0.00	-0.642	0.080	-16.6	0.75%	
7.50	4.40	Bank of Bahamas	6.93	6.93	0.00	0.230	0.100	30.1	1.44%	
0.53	0.17	Benchmark	0.18	0.18	0.00	-0.048	0.000	N/M	0.00%	
2.84	2.55	Bahamas Waste	2.70	2.70	0.00	0.030	0.090	90.0	3.33%	
1.96	1.77	Fidelity Bank	1.77	1.77	0.00	0.097	0.040	18.2	2.26%	
11.10	8.29	Cable Bahamas	8.48	8.48	0.00	0.245	0.310	34.6	3.66%	
2.80	2.35	Colina Holdings	2.55	2.55	0.00	0.438	0.040	5.8	1.57%	
8.50	8.33	Commonwealth Brewery	8.50	8.50	0.00	0.740	0.000	11.5	0.00%	580
7.00	6.21	Commonwealth Bank (S1)	6.88	6.88	0.00	0.496	0.260	13.9	3.78%	
2.00	1.63	Consolidated Water BDRs	1.64	1.62	-0.02	0.111	0.045	14.6	2.78%	
1.77	1.31	Doctor's Hospital	1.37	1.37	0.00	0.074	0.110	18.5	8.03%	
5.50	4.75	Famguard	5.43	5.43	0.00	0.498	0.240	10.9	4.42%	
8.50	5.35	Finco	5.39	5.39	0.00	0.757	0.000	7.1	0.00%	
9.74	7.75	FirstCaribbean Bank	8.29	8.29	0.00	0.494	0.350	16.8	4.22%	
6.00	5.00	Foocool (S)	5.00	5.00	0.00	0.435	0.220	13.2	3.83%	
1.00	1.00	Foocool Class B Preference	1.00	1.00	0.00	0.000	0.000	N/M	0.00%	
7.30	5.50	ICD Utilities	7.30	7.30	0.00	-0.122	0.240	-59.8	3.29%	
10.80	9.80	J. S. Johnson	9.82	9.82	0.00	0.880	0.640	11.2	6.52%	
10.00	10.00	Premier Real Estate	10.00	10.00	0.00	1.207	0.200	8.3	2.00%	
BISX LISTED DEBT SECURITIES - (Bonds trade on a Percentage Pricing basis)										
52wk-Hi	52wk-Low	Security	Symbol	Last Sale	Change	Daily Vol.	Interest	Maturity		
99.46	99.46	Bahamas Note 6.95 (2029)	BAH29	99.46	0.00		6.95%	20 November 2029		
100.00	100.00	Fidelity Bank Note 17 (Series A) +	FBB17	100.00	0.00		7%	19 October 2017		
100.00	100.00	Fidelity Bank Note 22 (Series B) +	FBB22	100.00	0.00		Prime + 1.75%	19 October 2022		
100.00	100.00	Fidelity Bank Note 13 (Series C) +	FBB13	100.00	0.00		7%	30 May 2013		
100.00	100.00	Fidelity Bank Note 15 (Series D) +	FBB15	100.00	0.00		Prime + 1.75%	29 May 2015		
RoyalFidelity Merchant Bank & Trust Ltd. (Over-The-Counter Securities)										
52wk-Hi	52wk-Low	Symbol	Bid \$	Ask \$	Last Price	Daily Vol.	EPS \$	Div \$	P/E	Yield
10.06	5.01	Bahamas Supermarkets	N/A	N/A	14.00		-2.945	0.000	N/M	0.00%
0.55	0.40	RND Holdings	0.35	0.40	0.55		0.001	0.000	256.6	0.00%
CFAL Securities Ltd. (Over-The-Counter Securities)										
41.00	29.00	ABDAB	30.13	31.59	29.00		4.540	0.000	9.03	0.00%
0.55	0.40	RND Holdings	0.65	0.75	0.40		0.029	0.000	24.13	0.00%
BISX Listed Mutual Funds										
52wk-Hi	52wk-Low	Fund Name	NAV	YTD%	Last 12 Months %	NAV 3MTH	NAV 6MTH	NAV Date		
1.5779	1.4674	CFAL Bond Fund	1.5779	3.39%	5.87%	1.548717	1.535368	31-Jul-11		
3.0160	2.9020	CFAL MSI Preferred Fund	3.0248	2.63%	3.94%	2.981382	2.952663	31-Jul-11		
1.6128	1.5289	CFAL Money Market Fund	1.6151	2.61%	4.53%	1.591803	1.580804	5-Aug-11		
2.8686	2.5730	Royal Fidelity Bahamas G & I Fund	2.5730	-5.41%	-9.79%			30-Jun-11		
13.2447	13.2291	Royal Fidelity Prime Income Fund	13.7347	1.94%	1.94%			31-Jul-11		
114.1289	99.4177	CFAL Global Bond Fund	114.0922	2.35%	13.88%	114.128861	111.469744	30-Jun-11		
118.4255	101.6693	CFAL Global Equity Fund	118.4255	2.30%	8.26%	116.580785	115.762221	30-Jun-11		
1.7449	1.0000	FG Financial Preferred Income Fund	1.1749	2.48%	5.16%			30-Jun-11		
1.1343	1.0000	FG Financial Growth Fund	1.1343	1.41%	5.17%			30-Jun-11		
1.1764	1.0000	FG Financial Diversified Fund	1.1764	2.38%	4.58%			30-Jun-11		
9.9952	9.5078	Royal Fidelity Bah Int'l Investment Fund Principal	9.9433	0.98%	4.39%			31-May-11		
11.4985	10.5308	Royal Fidelity Bah Int'l Investment Fund Principal	10.9652	0.78%	5.70%			31-Jul-11		
10.6813	9.4372	Royal Fidelity Bah Int'l Investment Fund Principal	10.6013	5.75%	13.20%			31-Jul-11		
8.8564	7.8830	Royal Fidelity Int'l Fund - Equities Sub Fund	8.6507	3.01%	18.38%			31-Jul-11		
MARKET TERMS										
YIELD - last 12 month dividends divided by closing price										
Bid \$ - Buying price of Colina and Fidelity										
Ask \$ - Selling price of Colina and Fidelity										
Last Price - Last traded over-the-counter price										
Weekly Vol. - Trading volume of the prior week										
EPS \$ - A company's reported earnings per share for the last 12 mths										
NAV - Net Asset Value										
N/A - Not Meaningful										
FINDEX - The Fidelity Bahamas Stock Index, January 1, 1994 = 100										
BISX ALL SHARE INDEX - 19 Dec 02 = 1,000.00										
52wk-Hi - Highest closing price in last 52 weeks										
52wk-Low - Lowest closing price in last 52 weeks										
Change - Change in closing price from day to day										
Previous Close - Previous day's weighted price for daily volume										
Today's Close - Current day's weighted price for daily volume										
Div \$ - Dividends per share paid in the last 12 months										
P/E - Closing price divided by the last 12 month earnings										
S1 - 4-for-1 Stock Split - Effective Date 8/9/2007										
S1 - 3-for-1 Stock Split - Effective Date 7/11/2007										
TO TRADE CALL: CFAL 242-502-7010 ROYALFIDELITY 242-356-7764 FG CAPITAL MARKETS 242-396-4000 COLONIAL 242-502-7525										

BUSINESS

ECONOMY IN PERIL, OBAMA PUSHES PLAN TO CONGRESS



WASHINGTON
Associated Press

STRUGGLING to fix the sickly economy, President Barack Obama was appealing for support from a divided Congress Thursday night for a battery of ideas to create jobs quickly and keep more cash in the pockets of dispirited Americans. His message to Republican lawmakers: This is your mess to clean up, too.

Obama's furious push on employment, his latest stab at the defining issue of his presidency, aimed to shore up his chances of keeping his own job next year. He must stem eroding confidence in his leadership as the public mood darkens and Republican presidential challengers assail his record.

In a nationally televised address to Congress, Obama was expected to announce a program of tax cuts, construction spending, unemployment aid and money for states.

The core elements include extending the current reduction in the amount of Social Security payroll tax that workers pay, and expanding jobless benefits for those who can't find work month after month.

The cost was expected to be at least \$300 billion, and perhaps more. Obama was to promise a way to pay for it without sinking the nation deeper in debt.

In the best case, such a package could provide help that people would feel in their daily lives. It would boost consumer and investor confidence and spur hiring.

Yet even that might not help the recovery enough to assuage the millions of unemployed, let alone satisfy voters.

And that's assuming Obama gets what he asks from Capitol Hill. His plan would require approval by a Congress that is deeply divided, with many House Republicans strongly opposed to his efforts.

To pay for his plan, Obama will challenge a new debt panel in Congress to go beyond its charge of identifying \$1.5 trillion in deficit reduction, so the extra savings could offset the cost of short-term stimulus ideas. That panel met for a first time Thursday, members expressing determination but facing a demanding assignment.

Obama was expected to propose paying for some of his jobs initiatives by closing corporate tax loopholes and increasing taxes on wealthier Americans, measures he failed to win

during summer negotiations over increasing the nation's debt ceiling.

Offsetting some costs of his economic plan with new tax revenue is likely to meet stiff resistance from Republicans. But the White House has argued that the public has supported a mix of spending cuts and revenue as a way to avoid higher deficits. White House Chief of Staff William Daley said before the speech that wealthy Americans "ought to pay a little more."

The American public is weary of talk and wary of promises that help is on the way.

About 14 million people are unemployed. There is just one job opening available for every four job seekers, on average, in the richest nation on earth.

In one striking sign of discontent, nearly 80 percent of people think the country is headed in the wrong direction. That's about the same level of pessimism as when Obama took office. It reflects both persistently high unemployment and disgust with Washington infighting.

Re-election

No incumbent president in recent history has won re-election with the unemployment rate anywhere near the current level, 9.1 percent.

Writ large, Thursday night was about more than a speech or plan, suggesting whether the nation's leaders can agree on any ways to help a nation in economic peril.

Some Republican leaders, under their own pressure from constituents to get results, offered signs of compromise before Obama spoke.

"The American people want us to find common ground, and I'm going to be looking for it," House Speaker John Boehner told reporters.

The top Republican in the Senate, Mitch McConnell, wasn't so upbeat. He cast Obama's expected ideas as retreads, saying: "This isn't a jobs plan. It's a re-election plan."

Obama chose not just to give a speech but to convene Congress, allowing him to challenge House Republicans on their own turf. The strategy is to appeal to the lawmakers in front of him to pass a deal — and to try to show the voters watching at home, particularly independents, that he isn't the one to blame for inaction.

Republicans had no

IN THIS SEPT. 9, 2009 file photo President Barack Obama is greeted on Capitol Hill in Washington after delivering a speech on healthcare to a joint session of Congress. (AP)

interest in lining up a formal response to Obama. At least a few of them were staying away altogether.

"Every time somebody skins their knee, his reaction is to hold a big speech," said Rep. Joe Walsh, R-Ill., who planned to be back in his suburban Chicago district meeting with small-business owners. "He's cheapened the very notion of a joint session of Congress."

Boehner encouraged members of his party to attend.

The coming weeks could be the only window for bipartisan action on jobs before the 2012 presidential campaign swallows everything.

Obama took office in the midst of recession that began in December 2007 and ended in June 2009, costing America a staggering 7.5 million jobs. Even though many voters are spreading blame around, Obama owns the economy now and his political strategy of putting the onus on Congress holds risk.

If nothing comes of his jobs program and he tries to blame Congress, he will still be the most identifiable target for voter ire.

White House officials said Obama would formally send his plan — coined by the administration as the American Jobs Act — to Congress next week. The Democratic House leader, Nancy Pelosi, lobbied leaders of her caucus to push for legislative hearings and votes quickly.

Before he spoke, Obama got a tough preview from a member of his own party, Rep. Maxine Waters of California.

She has been pressing Obama to pay more heed to the plight of black Americans, whose unemployment rate stands at 16.7 percent.

"There are roughly 3 million African Americans out of work today, a number nearly equal to the entire population of Iowa," Waters said.

"I would suggest that if the entire population of Iowa, a key state on the electoral map and a place that served as a stop on the president's jobs bus tour were unemployed, they would be mentioned in the president's speech."





VACANCY

AML Foods Limited is currently seeking motivated, innovative, and business-minded professionals looking for a challenging career in the supermarket industry? As we continue to expand our operations, openings currently exist for the following positions:

- Assistant Store Manager
- Grocery Manager
- Front-End Manager
- Warehouse Manager
- Meat Manager
- Produce Manager
- Food Service Manager

Outstanding salary, benefits and incentives offered.
Experience desired.

Interested candidates should forward their resumes to hr@amlfoods.com.

No telephone calls please. Only persons selected for an interview will be contacted.

SPORTS

THE TRIBUNE • SECTION E

FRIDAY, SEPTEMBER 9, 2011

STILL JUMPING HIGH, BARRY GETS SILVER IN SWITZERLAND

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

Trevor Barry has certainly not allowed his success at the 13th IAAF World Championships in Athletics to get to his head.

Fresh off his bronze-medal performance last week in Daegu, South Korea, Barry was back in action yesterday at the Weltklasse Zürich Diamond League Grand Prix meet in Switzerland where he led a small contingent of Bahamians with a sec-

ond place finish in the men's high jump.

Short of his personal best of 2.32 metres or 7-feet, 7 1/4-inches that landed him the only spot for the Bahamas on the medal podium in the colourful Daegu Stadium, Barry soared 2.30m (7-6 1/2) (his previous PR) to trail Dimitrios Chondrokoúkis of Greece. Chondrokoúkis elevated to the top of the chart with a leap of 2.32m (7-7 1/4).

"It feels good to be back in action after the World Championships," Barry told The Tribune during a brief interview after the event. "I feel more confident with this field



TREVOR BARRY in Daegu. (FILE)

of high jumpers. I also feel more relaxed approaching the higher bars."

Also competing in the event was Donald Thomas, while quarter-miler Chris 'Fireman' Brown and sprinter Debbie Ferguson-McKenzie returned to action in their specialties after their sub-par appearances in Daegu.

In the men's high jump, four competitors were tied at 2.28m (7-5 3/4) with Ivan Ukhov of Russia taking third and American Jesse Williams settled for fourth. Dmytro Dem'yanyuk of the Ukraine was fifth and Mutaz Essa Barshim of

Qatar got sixth. Ukhov was tied for fifth in Daegu, while Williams was the gold medalist. Dem'yanyuk was tied for 12th and Essa Barshim was seventh.

"The competition was a bit mediocre. There are at least five guys capable of jumping 2.34 (7-8) or better. I was a bit surprised that 2.32 (7-7 1/4) won," Barry noted. "With Jesse Williams and (Andrey) Silnov (of Russia) both tied for first with nine points a piece in the Diamond League, I was almost certain that 2.36 (7-8 3/4) or better would have

SEE page 3E

INSIDETRAK

**JAMAICAN
RUNS PB 9.82
IN THE 100M**



TURN TO 3E...

**ARSENAL
LOOKS TO
NEWCOMERS
TO SPARK
IMPROVEMENT**

TURN TO 4E...

**US OPEN:
MOVED TO
TINY COURT
13, RODDICK
GETS THE
VICTORY**

TURN TO 5E...

**EUROBASKET:
RUSSIA AND
MACEDONIA
REACH THE
QUARTER
FINALS**



TURN TO 7E.

Happy campers hit green with Ranger



LOCAL GOLF PRO Nelson Ranger (right) sits in a golf cart with participants in the 3rd annual Nelson A Ranger Summer Golf Camp at Sandals Emerald Bay resort in Exuma. The camp, attended by children in Exuma between the ages of seven and 17, was deemed a huge success by Ranger and the organisers.

SEE FULL STORY PAGE 2E, MORE PHOTOS ON 8E

**AUGUST
MAKING HIS
PRESENCE
FELT WITH
BLUE DEVILS**

By RENALDO DORSETT
Sports Reporter
rdorsett@tribunemedia.net

WITH the N C A A sporting calendar under way for the fall 2 0 1 1



CAMPBELL

semester, football is the first major sport contested. And one Bahamian is looking to take a more prominent role with his club.

August Campbell began his red shirt sophomore season with the Duke Blue Devils last weekend as teams kicked off their 2011 campaigns around the country.

The Blue Devils fell in a close 23-21 loss to the Richmond University Spiders at Wallace Wade Stadium in Durham, North Carolina.

Campbell, in his role as the gameday starter, made an impact on the stat sheet with five tackles in his move from linebacker to safety.

The Blue Devils next match up will be at home

SEE page 3E

D-LEAGUE PROSPECT BENNET DAVIS SIGNS WITH TEAM IN FINLAND

By RENALDO DORSETT
Sports Reporter
rdorsett@tribunemedia.net

WITH the NBA lockout forcing even some of the league's top stars to consider playing in other leagues across the globe, D-League prospects like the Bahamas' Bennet Davis continue to accept opportunities in Europe.

Davis' journey continues in Finland

as he signed with KTP Basket, Kotka of Finland Korisliiga.

Korisliiga is the top league of basketball in Finland, comprising the top 12 teams of the country. In the current format, each team plays all other teams twice in the regular season, both at home and away. The top eight



BENNET DAVIS

teams continue to the playoffs.

Davis made the move to Finland after successfully recovering from a leg injury he sustained in the D-League last season. He was waived by the Utah Flash after he suffered a stress fracture in his right leg and was sidelined for approximately two months.

Davis, 26, started in eight of the nine

SEE page 3E



BENNET DAVIS in action.

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SPORTS

HAPPY CAMPERS: Participants in the 3rd annual Nelson A Ranger Summer Golf Camp at Sandals Emerald Bay resort in Exuma.



LOCAL GOLF PRO NELSON RANGER HOSTS EXUMA CAMP

LOCAL golf pro Nelson Ranger made an effort to teach his discipline to a new group of potential athletes in the Family Islands by hosting the third annual Nelson A Ranger Summer Golf Camp at Sandals Emerald Bay resort in Exuma.

The golf camp, attended by children in Exuma between the ages of seven and 17, was deemed a huge success by Ranger and the organisers.

A former junior golfer, Ranger said he was a product of such a camp and knows its importance. And he is dedicated to hosting the camp over consecutive summers with the help of a number of corporate sponsors.

The camp combines sports with education and every session began with a lecture on the importance of education, discipline and respect for each other.

In the past three years, the camp has given each camper a certificate of attendance and there was also an award for best female and male camper.

In addition, the camp has distributed hundreds of

school exercise books, pencils, rulers and a tote bag to charities and those in attendance.

Ranger said the goal of the camp was to expose all children to other alternative sports and careers that they would not normally have access to in common conditions.

As a new twist to this year's camp, four campers who showed that their skill level was good enough to advance further have received invites to take free private golf lessons twice per month at the resort.

Privilege

Their golf privilege will have to be matched by a 3.0 grade point average in the classroom in an effort to produce productive citizens and great golfers.

With the support of our sponsors, they have launched the Nelson A Ranger Scholarship Fund which will be used to assist college-bound Exumians.

Persons interested in assisting with the fund can send an e-mail to exu-

magolf@gmail.com

Parents who may need financial assistance for college, please send a copy of their child's transcript to exumagolf@gmail.com

Ranger will expand his camp by introducing junior golf to Abaco during the last weekend of October, to be held on the first and third Saturday each month.

Event sponsors included Sandals Resort Exuma, The Royal Bank of Canada, Sky Bahamas Limited, H G Christie Realty, 98.3 The Breeze Radio, Grand Isle Resort, Thompsons Car Rentals, Horizons Academy, Peace and Plenty Hotel, Chat 'n' Chill, Grand Isle Resort, Exumas Local Government Department, Mount Herman Baptist Church, Exuma Markets, Sea Side Realty, CNK Liquors, Felix Stubbs and Images by Alexander.

This year's camp instructors included Ranger, Rudy Rolle, Steven Pedican, Preston Gray and Allan "JJ" Dames, while other volunteers included Magnolia Morley, Janet Watts and LaTysha Ranger.



LOCAL GOLF PRO Nelson Ranger (left) presents a certificate of attendance to the best male camper.



CERTIFICATE OF ATTENDANCE: Local golf pro Nelson Ranger presents a certificate of attendance to the best female camper.

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SPORTS

FRANK HANNA OCTOBERFEST 'GOING TO BE A KNOCKOUT'

**D-LEAGUE
PROSPECT BENNET
DAVIS SIGNS WITH
TEAM IN FINLAND**

FROM page 1E

By **RENALDO DORSETT**
Sports Reporter
rdorsett@tribunemedia.net

THE Broadcasting Corporation of the Bahamas in conjunction with the Frank Hanna Octoberfest are preparing to host another edition of the now highly anticipated event on one of the country's fastest developing islands.

Event organisers promise this year's event, set for October 27-29, will be even more exciting than last year's with part proceeds going to assist the building of a new library in North Andros and sponsoring two scholarships at the Bahamas Technical and Vocational Institute.

The schedule of events includes volleyball, basketball, a fishing tournament, children's activities and music concerts.

Corporation

The Broadcasting Corporation of the Bahamas and a myriad of corporate sponsors have ensured the success of the event, to be held at the Regatta Site in Morgan's Bluff. Along with the sporting events, Octoberfest will have local food and musical and cultural performances.

Jeff Rodgers, special projects manager/marketing and sales at the Broadcasting Corporation of the Bahamas, said that they have been hosting a number of town meetings in North Andros, bringing the community together



THE ORGANISERS: Shown (l-r) are entertainer Geno D, Dr Moxey Brown, director of culture, Mrs Indira Rolle of Scotiabank, Jeff Rodgers, Vanda Rahming, North Andros' chief councillor, Frank Hanna, Darnell Frazer and Keishel McAlpine of Bahamas Ferries.

to get them more involved in this event.

"I think that this is what is going to make this event successful," Mr Rodgers said.

"It is not your regular event, where you have organisers come in, host the event and then move out. What we decided to do is to 'touch base' with all of the folks in the community, let them bring their ideas to the table, show them some opportunities

where they could benefit financially.

"I think that this is what builds excitement and makes it different from the other events they might host on the island," he said. "The folks who are going to benefit the most from this event are the people who live right there in Andros. We have a full weekend of activities for everyone to get involved in. We believe that it is going to be a knock-

out."

"This is going to be like their Christmas, their birthday, everything in one - and just six weeks before the Christmas season," Mr Hanna added. "The people of Andros really appreciate this."

OCTOBERFEST SCHEDULE

Thursday, October 27 - Gospel Concert

Friday, October 28 - Beach Volleyball, Basketball, Deep Sea Fishing, Sunfish Sailing tournaments. Official opening ceremony at 6pm. Concert featuring Ira and the Spank Band, Geno D and Elon Moxey.

Saturday, October 29 - Continuation of tournaments. Concert featuring Ira and the Spank Band, Geno D and Elon Moxey. DJ Competition.

YOHAN BLAKE RUNS 9.82 PB IN SWITZERLAND

By **GRAHAM DUNBAR**
AP Sports Writer

ZURICH (AP) — All swagger after his gold medal at the world championships, Yohan Blake ran a personal-best 9.82 seconds Thursday to win the 100 meters at the Weltklasse meet.

The 21-year-old Jamaican stumbled slightly out of the blocks and had no wind assistance on a still night. He beat his best time by 0.07 seconds.

"I knew I had this in me. I wanted to show people I can do it and run under pressure," said Blake, who seized the world title last week in Daegu, South Korea, after training partner Usain Bolt was disqualified for a false start. "I feel fast. I feel like I can lift up a mountain, but being a champion that is how you feel."

Asafa Powell of Jamaica was second in (9.95) and Walter Dix of the United States was third in 10.04.

Another young world champion to shine in a star-studded Diamond League lineup was Kirani James in the 400. The 19-year-old from Grenada ran a personal-best 44.36 to repeat his Daegu victory over Olympic champion LaShawn Merritt of the US.

Other world champions to win included Sally Pearson of Australia in the 100 hurdles, Mariya Savinova of Russia in the 800 and Vivian Cheruiyot of Kenya in the women's 5,000.

Yelena Isinbayeva was beaten again in the pole vault, finishing third after a single clearance at 15 feet, 1 inch. American Jennifer Suhr won at 15-5.

Yet it was Blake in center stage just 10 days after he was almost unknown to all but track aficionados. He had won the gold medal in 9.92 into a headwind to set his previous season best.

Blake's dash in his first individual race since was the fourth fastest time this year without wind. He will run his final 100 of the season at Berlin on Sunday.

Powell was running with a hip injury that caused him to miss the world championships. He led halfway through but stood up straighter in the closing strides as he looked left at Blake's winning surge.

Powell was followed by Dix, a worlds silver medallist. Worlds bronze medallist Kim Collins of Saint Kitts and Nevis was fifth in 10.09.

In the 400, James lowered his previous lifetime best from the Daegu final by 0.24, and was just 0.01 outside Merritt's world-leading time.

"I executed the race perfectly," said James, dismissing talk of a sub-44 run soon. "I will be happy to run at least 44.35 next year."

Merritt lost his world title by 0.03 last week but trailed by 0.31 this time.

Dayron Robles proved a point in the 110 hurdles after his worlds disqualification. The Cuban world-record

holder ran his season-best time of 13.01, as gold medallist Jason Richardson of the US trailed by 0.09 in second.

"Great satisfaction for me after Daegu," Robles said.

Carmelia Jeter again beat American teammate Allyson Felix in the 200, winning in 22.27. World champion Veronica Campbell-Brown of Jamaica was one of the few gold medallists to miss Weltklasse.

In a thrilling finish to the women's 800, Savinova outlasted Alycia Montano of the US to cross in 1 minute 58.27 seconds. Caster Semenya of

South Africa was fifth.

Vivian Cheruiyot of Kenya, who swept the worlds 5,000 and 10,000, ran 25 seconds faster than her Daegu time winning the 5,000 in 14:30.10 seconds.

World champion Ezekiel Kemboi won the 3,000-meter steeplechase in 8:07.72, and Kenya also took the men's 1,500. However, gold medallist Asbel Kisprip was seventh as Nixon Chepseba won in 3:32.74.

Jamaica's Kaliese Spencer reversed 400 hurdles form after being fourth in Daegu. Spencer clocked 53.36 to edge

silver medallist Melaine Walker into second, with world champion Lashinda Demus of the US third.

Ngonidzashé Makusha of Zimbabwe, the worlds bronze medallist, won the long jump with an opening leap of 26-3. Four-time world champion Dwight Phillips of the US was fourth, at 25-10.

Dimitrios Chondrokoukis of Greece had a lifetime best leap of 7-7 to win the high jump, and two-time world champion Robert Harting of Germany won the discus. Christina Obergfoell of Germany won the javelin at 228-3.



ON A ROLL: Jamaican Yohan Blake wins the 100 yesterday in front of compatriot Asafa Powell (left) and Walter Dix (right) during the IAAF Diamond League meeting in Switzerland. (AP)

STILL GETTING UP HIGH, TREVOR BARRY SOARS FOR THE SILVER

FROM page 1E

been the winning height tonight. Tonight's field was identical to the world championship final."

Barry is now sitting in ninth place in the Diamond League points standings with four, but his arch-rival Grand Bahamian Donald Thomas finished 10th at the bottom of the pile of six competitors at 2.25m (7-4 1/2). He's not listed in the top 11. Thomas, the world champion in 2009 in Osaka, Japan, was 11th in the final in Daegu with just 2.25m (7-4 1/2). He dominated the previous meetings against Barry, including both the Central American and Caribbean Championships and the Commonwealth Games last year. "Its not all about the victory over Donald, but competing

to the best of my ability," he said.

In the men's 400, Brown ran 45.47 for a fifth place finish behind four finalists at the Worlds. Although his time wasn't faster than the 45.54 he did for third in his heat, Brown improved on his ninth place finish overall in the men's semifinal as he fell just shy of earning a spot in the final.

Grenada's 18-year-old rising star Kirani James posted an impressive 44.36 to secure another win over American LaShawn Merritt, but lowered his own national record in the process.

Merritt, the worlds' silver medallist, ended up second in 44.67. Jamaican Jermaine Gonzales, who was fourth in Daegu, came in third in 45.39 and Rondell Bartholomew, the sixth

place finisher for Grenada in Daegu, was fourth in 45.43.

Brown is now in third place in the Diamond League standings with six points, the same as fourth place Merritt. James leads the pack with 12, followed closely by Gonzales in second with 11.

Step

As for the women's 200, Ferguson-McKenzie moved up one step with her fifth place finish in 22.82. The 35-year-old veteran sprinter was sixth at the Worlds.

American Carmelita Jeter, the Worlds 100 champion and 200 silver medallist, won the race in 22.27 over her compatriot, Allyson Felix, the Worlds bronze medallist and 400 silver

medallist. Felix clocked 22.40 for second. Third went to Jamaican Shelly-Ann Fraser-Pryce, the Worlds 100 fourth-place finisher. American Shalonda Solomon was fourth in 22.63, the same position she got in Daegu.

Ferguson-McKenzie is in fourth place in the Diamond League standings with three. A trio of Americans - Jeter with 11 in first and both Bianca Knight and Felix in second and third with 10 each - leads the way.

Jamaican-Kerron, Solomon and Jamaican Perron Stewart are fifth, sixth and seventh respectively with two each.

The next event on the IAAF calendar is the ISTAF (IAAF World Challenge Meeting) in Berlin on Sunday.

AUGUST CAMPBELL

FROM page 1E

against the Stanford University Cardinals on September 10.

An imposing force in the defensive secondary at 6' 3" and 225 pounds, he registered a 4.43 in the 40-yard dash and a 40-inch vertical jump in post spring practice testing.

In his first full season with the Blue Devils, Campbell played in 10 games with two starts, against inter conference ACC rivals Boston College and North Carolina.

Following his position change from linebacker to safety, he finished the season with 10 tackles, two for losses, one quarterback sack and one fumble recovery.

Against Boston College, he had his biggest highlight reel play of his young career when he set the school record for longest fumble return for a touchdown with a 95-yard score.

It surpassed the previous 54-year-old school record of 77 yards set by Ed Rushton against Pittsburgh in 1956. He was on the field for 205 total snaps, including 97 defensive plays.

In his freshman campaign, Campbell played in three games - at Army, Kansas and North Carolina Central - but missed the remainder of the season due to a shoulder injury and was granted a hardship waiver.

The 21-year-old left for the US as a baseball player after a promising early career on the diamond in Freeport, Grand Bahama.

Campbell starred in baseball for Christ School in North Carolina before making the transition to football. He was a three-year letterman at Christ School, three-time all-conference and two-time all-state selection.

His stellar senior campaign, which led to his signing with the Blue Devils, included 91 tackles, four sacks, three fumble recoveries, two interceptions and an astounding four defensive touchdowns.

He helped lead Christ School to consecutive state playoff berths in 2007 and 2008 and his high school career totals include 237 tackles, 16 sacks, seven interceptions, seven fumble recoveries and six defensive touchdowns.

SPORTS

LOCAL GOLF PRO NELSON RANGER HOSTS CAMP IN EXUMA

CAMP SUCCESS: The 3rd annual Nelson A Ranger Summer Golf Camp was attended by children in Exuma between the ages of seven and 17.



THE CAMP, hosted at Sandals Emerald Bay resort in Exuma, was deemed a huge success by local golf pro Nelson Ranger and the organisers.

