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MONDAY, AUGUST 8, 2011

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A CONVERSATION WITH
**WRITER GEORGE
LAMMING**
SEE INSIGHT PAGE 12B



TRACK AND FIELD
**TRIO ARE
ON TRACK**
SEE SPORTS SECTION E



Govts 'fear Haitians who can now vote'

**LABOUR FORCE, HOUSEHOLD INCOME SURVEY
PLP CLAIMS UNEMPLOYMENT
FIGURES ARE 'INACCURATE'**
By NATARIO MCKENZIE
Tribune Staff Reporter
nmckenzie@tribunemedia.net

THE results of a recent survey that showed that the country's unemployment rate had dropped have been labelled as "inaccurate" and "politically driven" by members of the PLP. However, FNM Chairman Carl Bethel has denied the claim.
On Friday, The Department of Statistics released the results of its Labour Force and Household Income Survey, conducted in May this

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PLP leader says 'voters block' of naturalised citizens preventing strong illegal immigration stance

By TANEKA THOMPSON
Deputy Chief Reporter
tthompson@tribunemedia.net

A STRONG "voters block" made up of naturalised citizens is one reason successive governments have not taken a strong stance against the illegal immigration dilemma, said Opposition Leader Perry Christie yesterday.

The Progressive Liberal Party chief said when his party assumed office in 2002, it found an immigration policy in place that mandated that any immigrant who came to

the Bahamas before 1985 would be afforded status but after 1985 government would be able to use its discretion on whether or not to regularise them. He said the PLP left this policy in place despite calls from the Haitian government to adjust this policy.

However, this policy has influenced subsequent immigration policy, he said.

"We have to recognise the pitfall of this in the execution of the policy. Once governments become frightened of

SEE page eight

CHRISTIE MAY SUE TABLOID OVER REPORTS

PROGRESSIVE Liberal Party Leader Perry Christie may sue a down market tabloid over published reports that linked him to convicted drug dealer, the murdered Teron Fowler, and painted his marriage in a negative light.

Responding to a question on the reports while a guest on a radio talk show yesterday, Mr Christie labelled the reports that



PLP LEADER Perry Christie

SEE page eight

POLICE INVESTIGATE LATEST MURDERS



TEARS at the scene of the murder on Rock Crusher Road on Friday. One man died and another was taken to hospital after the shooting. Shortly afterwards there was another murder in Nassau Village.
Tim Clarke/Tribune staff

By NATARIO MCKENZIE
Tribune Staff Reporter
nmckenzie@tribunemedia.net

POLICE are trying to determine the motives behind two separate murders that occurred less than two hours apart Friday night - pushing the country's murder count for the year to 87.

Police Superintendent Stephen Dean told The Tribune yesterday: "We are still actively investigating those matters to determine the motives and we are questioning persons in the area." The identities to the country's latest murder victims are expected to be released today.

The first homicide occurred shortly after 8

pm Friday at the rear of a residence located on Rock Crusher Road. Initial reports indicate that a group of men were playing a game of dominos, when they were approached by a gunman who opened fire on them. One of the men died from his injuries while the other was detained in hospital.

The second homicide occurred shortly before 10 pm on Friday at Alexandria Boulevard in Nassau Village. Reports state that a man was standing in front of a building on Alexandria Boulevard, when he was approached by a gunman, who fatally shot him several times. Emergency medical services personnel pronounced the victim dead at

SEE page 12

REPORTS: BAHAMAS GOVT FAILED TO CO-OPERATE WITH INVESTIGATION INTO BANK SCANDAL

THE Bahamas government has failed to co-operate with an investigation into the whereabouts of hundreds of millions of dollars linked to one of the biggest bank scandals in history, according to foreign news reports.

The collapse of Banco Ambrosiano in the early 1980s is a tale of murder, Mafia plots, international money laundering schemes

SEE page eight

DEPUTY PRIME MINISTER DISMISSES RUMOURS OF PM GOING TO HOSPITAL

"ABSOLUTE rubbish!" was Acting Prime Minister Brent Symonette's reply to a rumour being circulated that Prime Minister Ingraham, instead of going on vacation is headed for Johns Hopkins University Hospital in Baltimore, for a "condition still yet to be reported."

Mr Symonette said that there is absolutely no truth to this report. "Every year," he said, "the prime minister takes his vacation just after his birthday." Mr Ingraham was 64 years old on Saturday.

It was announced from the

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APPEAL FOR ASSISTANCE FROM PUBLIC FOR CHILDREN ORPHANED BY CANCER

By AVA TURNQUEST
Tribune Staff Reporter
aturquest@tribunemedia.net

THE relatives of children orphaned by cancer are appealing for assistance from the public as they work to build them a new life.

Yesterday would have marked the 12th wedding anniversary of Peter, 42, and Consuela "Faye", 38, Thurston, who both died less than five months apart this year of cancer-related complications.

SEE page 10

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NASSAU

LOCAL NEWS

POWER OUTAGES AGAIN AFTER GENERATOR TRIPS

By AVA TURNQUEST
Tribune Staff Reporter
aturnquest@tribunemedia.net



PHENTON NEYMOUR

RESIDENTS in western New Providence experienced power outages yesterday after one of BEC's largest generators malfunctioned.

State minister Phenton Neymour explained that the generator tripped and the disruption to electricity supply was not the result of load shedding.

He confirmed that the Bahamas Electricity Corporation has sufficient capacity to meet demands on New Providence.

"The generator," said Mr Neymour, "produces 31 megwatts, it's one of the largest generators they have down there. The generators had to be allowed to run down and then start back up before it could be brought back online."

He added: "We apologize for any inconvenience to customers."

The generator, which affected residents in Chippingham and nearby surrounding areas, was restored

by 11am on Sunday.

Mr Neymour also responded to concerns over poor water supply in the Carmichael area.

The state minister for the environment said that the Water and Sewerage Corporation (WSC) had reduced water pressure last week to increase storage in preparation for the tropical storm.

Persons experiencing disruption to supply are asked to contact the complaints section at WSC.

PARTY CALLS FOR FULL REPORT ON NATIONAL EXAMINATIONS

DNA CHAIRMAN: GOVT HAS TO STOP 'NICKEL AND DIMEING' THE EDUCATION SYSTEM

THE government will have to stop "nickel and dime-ing" the education system if they expect to improve national examination results, according to Democratic National Alliance chairman Mark Humes.

Stating that there was no clear indication of how the public school system and its students were performing, the third party called on Education Minister Desmond Bannister to release the full report on the 2011 national examinations.

"This government," said Mr Humes, "has made it a custom to change up the rules as it continues to hide and justify its obvious failures."

"We understand that this administration is trying to save its job in the face of mounting social failures. It is no wonder that the Minister of Education would prefer to tell the Bahamian people that there have been improvements in national grades. At this most critical stage in fading life of this administration, what else could we expect?"

The party claims that by not releasing the report in its entirety, the Education minister was playing a "shamefully dangerous" game that threw a "cloud of suspicion" over data given last week.

Education officials announced selected results from the 2011 national examinations at a press conference on Thursday, and advised that the full report would not be issued until all schools received their results.

Last week, education chiefs maintained that weaknesses in math application remained the greatest challenge despite slight improvements across the board.

During the press conference, the need for technically trained teachers in math and English language was highlighted.

Mr Humes said: "If we have problems with students understanding math and English, spend more money and hire or train more teachers who know English and how to speak English and who can do math. That would be one obvious solution, no? We want to continue to nickel and dime and then expect exceptional results. It will never happen!"

Highlighting the "dismal" record of both FNM and PLP governments in a written statement yesterday, the party maintained that the education system must be transformed before it can serve as a "catalyst for the nation's growth and progress."

Said Mr Humes: "The DNA's platform and policies on education will provide that transformative framework by which the nation can begin the process of developing and nurturing a community of lifelong learners who will help our country become competitive in a global economy, while at the same time contributing to and driving national and worldwide development."

The party plans to share and discuss education reform at a town hall meeting scheduled for mid-September. The meeting will be the third instalment in their ongoing series on national development and policy.

Mr Humes added: "It is time for the Bahamas to recognize that if we continue to do the same thing over, and over, and over again and expect different results, it will not happen. We need to do what is best for our children, their children, and their children to come."

420 DRIVERS CITED BY POLICE

POLICE continue to issue traffic tickets to New Providence motorists who fail to adhere to traffic rules.

During the past week, police cited 420 drivers for various traffic infractions

195 matters before the Traffic Court. Some of the offences for which persons were cited for included: Unlicensed and uninspected vehicles, failure to have windows of transparent view, cracked windshield and vehicles having one head lamp or no license plate affixed.

The police commended members of the public who continue to adhere to the traffic rules and regulations. Members of the public were also encouraged to be alert to their surroundings and to obey all laws as police will continue with their efforts to make the Bahamas a safer place for all.







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Pictured from left: Mrs. Christina Kenny-Sands, Mortgage Specialist, RBC FINCO Main Branch; Dr. Sandra Dean-Patterson, Director, Bahamas Crisis Centre; Mr. Lowell Turnquest, Assistant Branch Manager, RBC FINCO Main Branch; Mrs. Darnette Thompson, Branch Support Officer, RBC FINCO Main Branch

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LOCAL NEWS

POLICE NEWS

MAN QUESTIONED ABOUT SUSPECTED MARIJUANA POSSESSION

A 37-year-old man was arrested for questioning about possessing a substance suspected of being marijuana.

Officers from the Drug Enforcement Unit were on mobile patrol near Melvern Road in the Yellow Elder Gardens subdivision when they saw a group of men sitting near a shed.

Police reported that one of the men sprinted away when he saw the officers. The officers gave chase on foot. During the chase, police said they saw the suspect throw a plastic bag to the ground.

The officers recovered the bag which contained a quantity of what was suspected to be marijuana. The male, a 37-year-old of New Providence, was arrested.

HIGH SPEED CHASE ENDS IN ARREST

A high speed chase between police and a 25-year-old man ended in the arrest of the suspect who tried to dispose of a handgun.

Officers of the Drug Enforcement Unit were on mobile patrol in the Williams Lane area when they saw a man, who was driving a gold coloured car, acting suspiciously.

On seeing the officers, the suspect sped off to an area on Williams Lane, where he brought the vehicle to a stop.

The officers gave chase and reportedly saw the driver throw an object to the ground.

The officers retrieved the object – a handgun with ammunition.

Police investigations into both incidents continue.

OPERATION 'HOT ROD' NETS FIVE ARRESTS

POLICE from the Central Division arrested five people during a special operation at Potter's Cay.

During operation "Hot Rod," carried out at the popular hangout, police searched 30 people and 14 vehicles in their continued crackdown on law breakers.

As a result, two persons were arrested on outstanding warrants and three were arrested for possession of dangerous drugs. Thirty persons were cited for various traffic offences, such as driving against the flow of traffic, not having a valid certificate of inspection or driving a defective vehicle.

The operation was carried out at the entrance to the Potters Cay Dock between 5 to 7pm Friday.

The operation was aimed at suppressing crime in the division and sending a clear message to criminals and traffic violators that the police will identify them and will ensure that they are prosecuted.

POLICE SEIZE TWO FIREARMS

OFFICERS from the Mobile Division discovered two unlicensed shotguns during a search of bushes in the Florida Court area.

Police searched the area after receiving a tip about the location of the firearms at 7pm Friday.

Police investigations continue.

HEAD OF IMF TEAM: BAHAMIAN ECONOMY IS GAINING STRENGTH

THE Bahamian economy has fared well and is gaining strength despite recent global financial woes, according to the International Monetary Fund.

A delegation from the IMF visited The Bahamas in July to assess the country's economic outlook and met with senior figures from the financial sector. The head of the IMF team Gene Leon said he is optimistic about the country's financial future and the stability of the banking sector.

"Economic recovery in The Bahamas is gaining strength," said Mr Leon. "The severe economic contraction during 2008-09 and high unemployment resulted in an increase in the ratio of non-performing loans, but stress tests have shown banks remained adequately capitalised." Mr Leon also pointed out that government spending is expected to increase within the next year and although public enterprises could continue to show poor profits, this would not threaten

"The severe economic contraction during 2008-09 and high unemployment resulted in an increase in the ratio of non-performing loans, but stress tests have shown banks remained adequately capitalised."

Gene Leon, head of IMF team

the banks. "Despite these prospects, the banking system is expected to remain sound."

The IMF emphasised that while total revenues increased in 2010/11, this was offset by a corresponding rise in expenditures, as spending on goods and services increased.

According to the group, the government is set to introduce a raft of measures to ensure the continued stability of the economy and encourage growth, despite global concerns, such as rising oil and food prices.

Mr Leon said: "Going forward, the authorities intend to take fiscal measures to stabilize and reduce the debt, and

support economic recovery. They also plan to reform and enhance tax administration, increase fiscal responsibility and improve transparency.

"The mission is confident that the determined pursuit of fiscal consolidation and an enabling investment climate will improve the macroeconomics environment and support sustained economic growth."

In a statement the FNM congratulated the Government on the IMF's assessment. The FNM said that "barring any international circumstances beyond the control of the Government," the Bahamas, under Prime Minister Hubert Ingraham's guidance, "is now continuing back on a path to further sustainable economic growth, job creation, and positive national development."

ham's guidance, "is now continuing back on a path to further sustainable economic growth, job creation, and positive national development." The FNM said that: "As the economic recovery confirmed by the IMF begins to pick up speed and becomes more widespread and sustained, there will be even higher levels of new job creation and economic opportunities for Bahamians throughout the length and breadth of our nation."

Added the FNM: "This reality confirms the wisdom the Government's decision to initiate the Job Readiness and Training Programme that will enable thousands of Bahamians to find employment for up to 52 weeks as well as ready themselves for opportunities as the recovery firms up. It also supports the need for the entrepreneurial initiatives that have been established such as



THE FNM said that 'barring any international circumstances beyond the control of the Government,' the Bahamas, under Prime Minister Hubert Ingraham's (pictured) guidance, 'is now continuing back on a path to further sustainable economic growth, job creation, and positive national development.'

Jump Start and the Small and Medium Size Business tax relief. "The FNM urges Bahamians to continue to strive for national unity and mutual social support of our neighbours and communities as we continue the process of fostering sustained economic recovery from the devastation of the global economic recession and financial market collapse of 2008/2009."

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Interested candidates should submit an application letter, completed application form which may be downloaded from: www.cob.edu.bs/hrprofile a detailed curriculum vitae, copies of College transcripts and names and contact information for at least three (3) professional references. Applications will not be considered without the complete package which should be submitted to:

The College of the Bahamas, Human Resources Department, P. O. Box N-4912, Poinciana Drive & Thompson Boulevard, Nassau, Bahamas. Attention: Renee Mayers, Associate Vice President, Human Resources or email: hrapply@cob.edu.bs by **Monday, August 8th**.

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Washington must cure addiction to debt

SHANGHAI — China, the largest foreign holder of U.S. debt, said Saturday that Washington needed to "cure its addiction to debts" and "live within its means," just hours after the rating agency Standard & Poor's downgraded America's long-term debt.

The harshly worded commentary, which was released by China's official Xinhua news agency, was Beijing's latest effort to express its displeasure with Washington.

Beijing's reaction to the downgrade was the harshest among foreign leaders.

Officials in Japan and France said their faith in the U.S. government remained strong. The Australian prime minister, Julia Gillard, warned against overreacting, while the Indian finance minister, Pranab Mukherjee, said the downgrade had created a "grave" situation, one that would require some time to analyze.

Though Beijing has few options other than to continue to buy U.S. Treasury bonds, Chinese officials are clearly concerned that the country's substantial holdings of U.S. debt, worth at least \$1.1 trillion, are being devalued.

"The U.S. government has to come to terms with the painful fact that the good old days when it could just borrow its way out of messes of its own making are finally gone," read the commentary, which was published in Chinese newspapers.

Beijing, which did not release any other official statement on the downgrade, called on Washington to make substantial cuts to its "gigantic military expenditure" and its "bloated social welfare" programmes.

The commentary serves as a sharp illustration of how the United States' standing in the world is sliding and how China now views itself as ascendant.

While Washington wrangles over its debt and deficit problems and the EU struggles to deal with its own debt issues, China is sitting on the world's largest foreign exchange holdings, and its economy is growing at close to 9 per cent. The country is also once again racking up huge trade surpluses with the rest of the world.

Beijing does have its own worries, like soaring inflation and housing prices and an overheating economy. Policymakers are also trying to deal with the accumulation of huge foreign exchange holdings. Trade and current account surpluses have helped China accumulate the vast foreign exchange reserves.

It has invested much of those reserves in U.S. Treasury bonds, largely because the U.S. market has long been considered the safest and most liquid bond market in the world.

Analysts say that China can also buy bonds in the European and Japanese markets but that those two markets are not big or liquid enough to absorb China's fast-accumulating foreign exchange reserves.

Beijing policymakers are discussing ways to diversify the country's foreign exchange holdings away from dollars and also how to encourage Chinese companies to invest some of the foreign reserves overseas.

But because China has about \$3 trillion in foreign exchange reserves, there are few places big enough to invest those holdings safely outside of U.S. Treasuries, even though it looks as if they may lose value.

Analysts say that if China pulled back from buying Treasuries, the dollar would weaken and America's borrowing costs would rise sharply, but that would also hurt China's existing holdings.

And so until China can find a way to slow its accumulation of dollars or find alternatives, it is likely to be the largest buyer of Treasuries.

Still, government leaders here increasingly sound as if they are losing confidence.

"International supervision over the issue of U.S. dollars should be introduced, and a new stable and secured global reserve currency may also be an option to avert a catastrophe caused by any single country," the Xinhua commentary said.

(This article was written by David Barboza - The New York Times News Service).

No hanging while the Privy Council is final court of appeal

EDITOR, The Tribune.

THERE are two sides to every story, as is being demonstrated by our ongoing debate on the death penalty.

It is a very emotional one in our country and involves law, religion, politics and morality.

Those in favour of hanging seem to be suggesting that the emotion should be removed, choose to ignore religion, politics and morality harping interminably on the Law.

They are of the view, that there is no need to discuss whether hanging is good or bad, or whether it will be a deterrent to crime, because it is the Law and has always been the Law.

Since the death penalty is the Law, it does not matter whether it is a deterrent or not.

The real issue is whether it should be enforced.

At present it does not appear that there is much opposition to the death penalty in our Parliament.

There are those among them, who are likely to say "hang them high."

The debate therefore should not be about the death penalty, but on how to remove the legal obstacles that presently exist.

We get quotes extensively from various Privy Council rulings, that have made it difficult to carry out executions.

In 1993 the Pratt & Morgan Judgment stated that condemned prisoners should not be kept on death row for more than five years. It is my opinion, that the Privy Council will not make any ruling in support of the death penalty. After reading their ruling in the "Max Tido" murder I am convinced that with the Privy Council the death penalty is in a "coma."

Delays in executions are caused with the help of

LETTERS

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clever lawyers "meandering, seemingly endless journey designed to stall the process," by condemned prisoners' appeals to local courts, the Privy Council and the international human rights bodies.

The self imposed delay is used as justification for not carrying out the sentence.

The chief functions of parliament is to change old laws and make new and better ones.

They must introduce laws aimed to prevent convicted murderers from using repeated and unjustified attacks on their sentences to prevent execution.

There ought to be at least two categories of murder, making the death penalty

mandatory for murder one or capital murder.

The limits should be imposed for appeals to local courts and international bodies.

The Maxi Tido murder is described as being heinous and gruesome, which left relatives and friends in a state of permanent trauma.

The Privy Council obviously does not agree.

Max Tido laughed at the system.

It is my sincere belief, that as long as we have the Privy Council as a final court of appeal there will be no hanging in our country.

We Served with Honour - We Remember With Pride.

PAUL THOMPSON,
SR.,
Nassau,
August 3, 2011.

Is honesty still the best policy in the Bahamas?

EDITOR, The Tribune.

QUESTION: Is honesty still the best policy in The Bahamas? We condemn those who commit petty crimes as criminals, for stealing, etc. Those who enter the window are murderers, and those who enter our nation illegally and overstay their time are no better than the petty thief.

Blessed is the nation whose God is the Lord; and the people whom he hath chosen for his own inheritance - Psalm 33 verse 12.

If my people who are called by my name...humble themselves and call on me.

Then I will bless their land.

So why cannot those illegals find our God, in order for their nation to be blessed?

Please read Miami Herald.com - page 3A, 30/6/11-**Aborigine crisis:** Must our people continue to suffer. So like those indigenous Australians: From the year 1788 up to this present day, United Nations and Amnesty International, would not lift a finger to help those black people in Australia. So to me you are saying, we Bahamians must keep on suffering?

In closing: I read your paper every day, I was a Tribune boy from the year 1956 to 1965, I know just about all of your staff and where they came from, titles do not lie!

Please do not sell out our nation. We are all God's people.

BEST REGARDS,
AMEN
Nassau,
July 8, 2011.

Memorial



A Service of Thanksgiving to God for the life of

Donald E. d'Albenas

will be held on
Wednesday August 10, 2011
at 4:00 pm
at Trinity Methodist Church,
Frederick Street, Nassau

The d'Albenas Agency will close at 12:00 noon that day out of respect for Mr. d'Albenas, the company's founder.

Don't worry, we've got affordable frames to match their moods and their fashions!



Come take advantage of our Back-to-school SPECIAL.
Full pair of glasses,
frame and lenses for only

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FOR MORE INFO IMPERIAL OPTICAL
CALL 322-2089 ROSETTA STREET AND
OR 393-5959 THE MALL-AT-MARATHON

SOME RESTRICTIONS APPLY SALE ENDS SEPTEMBER 10, 2011.

There will be
a Celebration of the Life of
Brendan Kyle Parnell
of Eastern Road, Nassau, Bahamas,
who died July 18, 2011.

The Celebration will take place at
7:00 pm, Tuesday, August 9, 2011
New Providence Community Church
Blake Road

Through his music, humour and gentle, caring ways,
Brendan brought much joy to those who knew him.

His parents,
Janet Donnelly
and
Mike Parnell,
welcome family
and friends
to celebrate
Brendan's life
with stories, music and
pictures.

Casual, bright,
cheerful dress is
recommended.



Betty Taylor
Journalist/Entrepreneur

Quote of the week

*Believe in yourself.
Don't let anyone make you feel unworthy or incompetent.
You are unique!!!*

~ Betty Taylor ~

LOCAL NEWS

46TH ANNIVERSARY OF THE ESTABLISHMENT OF A RESERVE UNIT

MINISTER SALUTES EFFORTS OF RESERVE POLICE OFFICERS



NATIONAL SECURITY
Minister
Tommy
Turnquest

NATIONAL Security Minister Tommy Turnquest saluted the efforts of reserve police officers noting that their work is instrumental in the crime fight.

His comments came yesterday at a church service commemorating the 46th anniversary of the establishment of a reserve unit.

"I have said repeatedly that crime is at an unacceptable level in our country and that it is going to take the efforts of all us, working together to effectively address the problem.

"Reservists, my ministry and the community at large recognises the tremendous service you offer to our country.

"We see you working at local functions and at national events. We observe your professionalism as you patrol our streets and work within Police Stations. We feel your pres-

ence as you serve alongside your career counterparts. I want to publicly tell you that we value the service you give, and we extend our thanks and appreciation for your dedication," Mr Turnquest said, during the ceremony at Grants Town Wesley Methodist Church.

There are currently 1,000 reserve officers on the police force however not all of them are on active duty, said Mr Turnquest.

Over the course of the year, the Royal Bahamas Police Force will cut the inactive reserve officers from the force's roll. This will allow for the recruitment of new police reserves.

Acting Police Commissioner Quinn McCartney also championed the work of reserve officers who he said have helped to fight crime and foster a closer relationship with civilians.

BTC UNVEILS 'MAD MONDAY' PROMOTION

ON the heels of launching EZTop-Up, an expanded distribution network for adding cell phone airtime, BTC unveiled the first phase of a promised \$1 million in promotions - Mad Mondays - adding value to every minute of cell phone air time purchased on Mondays.

The company is also making improvements to its existing 2G mobile network and recently announced plans to add the iPhone, an Apple brand smart phone to their suite of mobile products later this year.

"Mad Mondays will help pre-paid mobile phone customers start the week off right with bonus airtime every time they top up and in any way they top up," said Marlon Johnson, BTC VP of Sales & Marketing.

Pre-paid customers who top up their accounts on Mondays starting today will benefit from bonus minutes added to their accounts.

"Buy a \$10 card and get \$1 in bonus minutes," Mr Johnson said. "Buy a \$20 card and get \$3 in bonus minutes. Buy the \$50 card and get \$10 bonus minutes. Buy \$100 and get \$25 bonus minutes. That's a minimum of 10 per cent and as high as 25 per cent in savings for every purchase of \$10 or more."

With EZTop-Up, customers also have a



MARLON JOHNSON, BTC VP of Sales & Marketing

wider choice of airtime purchase options and can add any amount from \$1 to \$99 every time they top up, BTC said.

The promotion continues through November 6.



New Location NOW OPEN
#19 Airport Industrial Park West
Tel: 377-6000



20% off all Trane A/C Systems, Diesel and LP Generators from August to September 30th when you mention this AD.



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Wanted: A leader for the ACP

By **SIR RONALD SANDERS**

(The writer is a Consultant and former Caribbean diplomat)

insight WORLD VIEW

THE 79 African, Caribbean and Pacific (ACP) countries should use the strength of their combined number and access to their natural resources to demand a voice in global economic and financial arrangements that directly affect their economic well-being and the welfare of their people.

With resources ranging from oil through gold, diamonds, timber, bauxite and a range of natural resources to which the rich countries of the world want access, the ACP countries miscalculate the clout that they could exercise in unison to demand a better share of the world's wealth.

They also underestimate how powerful a force they could be in international organisations if they could agree to vote together. Effectively, they could be a blocking force or a strong bargaining entity with the rich and powerful countries that need wider support to achieve their own national ambitions. They could also bargain more strongly and with more advantageous results if they could agree – and adhere – to standards that they would apply to foreign investors who now play them off against each other.

The problem is that, even

though the agreement that established the ACP, allows the grouping to bargain collectively with any third party, the ACP has confined its activity to negotiations with the European Union (EU). Further, the group lacks unity – a fact well-known to the EU and to other rich nations. This lack of unity has been exploited by the EU, and others, to keep the ACP divided and weak. Therefore, the group has failed to realise the enormous potential it has for bargaining more effectively for its member states.

Of course, there is an argument that the interests



SIR RONALD SANDERS

of ACP countries are so diverse, and even competitive, that it would be difficult (some would argue that it would be impossible) for them to agree on objectives and negotiating positions that would serve their collective interests.

That is the defeatist position – one that has served the interests of those rich countries and investors that have benefitted from a weak ACP organisation that does not bolster the bargaining strength of its individual members. This was obvious in the negotiations between the EU and the ACP countries over Economic Partnership Agreements (EPAs) when the ACP allowed the solidarity it had shown in negotiating previous aid and trade agreements to dissolve by the creation of separate groups within the ACP to negotiate with a combined 27-nation EU.

The result was wholly unequal and unfair EPAs that will not stand the test of time, and will eventually end up in failure because many disadvantaged ACP countries will not be able to deliver on the pledges they

were forced to make.

On the flip side of the coin, the 27 countries of the EU also have diverse interests and objectives, but they negotiate common positions amongst themselves and then argue them collectively in their bargaining with others such as the regions of the ACP. The point is that “diverse interests” are no barrier to several like-minded countries reaching a common position if they have the will to do so in their collective interest. And, the evidence is that when, in 1972, the Europeans expanded membership of their Economic Community from six countries to nine, including Britain, forcing new trade arrangements between the EU and the then independent states in Africa, the Caribbean and the Pacific, the ACP was created on

SEE page 10

THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS BAHAMAS REGISTERED STOCK 2016, 2018, 2020, 2026, 2028 AND 2032 ISSUE OF B\$100,000,000.00

PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2016, 2018, 2020, 2026, 2028 AND 2032
ISSUE OF B\$100,000,000.00**

Issued under The Bahamas Registered Stock Act, and authorized by Resolutions of the House of Assembly, 9th June, 2011.

Applications will be received by The Banking Department beginning at 9:30 am on 3th August, 2011 and will close at 3:00pm on 11th August, 2011. Allocations will commence at 9:30 a.m. on 12th August, 2011 and will cease at 3:00p.m. on 15th August, 2011.

If the total subscriptions exceed the sum of B\$100,000,000.00 (Nominal) partial allotment will be made to subscribers, and a proportionate refund will be made as soon as possible after allotment. No interest will be paid on amounts so refunded.

The date of this Prospectus is August 2, 2011

The Government of The Commonwealth of The Bahamas invites applications for Bahamas Registered Stock totalling B\$100,000,000.00. The Stock will be available in a range of maturity dates; the earliest being repayable in 2016 and the latest in 2032. The total amount of Stock offered, the rate of interest and the issue price are given below :-

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
Prime Rate	Bahamas Registered Stock 2016	5,000,000.00	100.00
1/64% Above Prime Rate	Bahamas Registered Stock 2018	10,000,000.00	100.00
1/32% Above Prime Rate	Bahamas Registered Stock 2020	10,000,000.00	100.00
5/64% Above Prime Rate	Bahamas Registered Stock 2026	20,000,000.00	100.00
3/32% Above Prime Rate	Bahamas Registered Stock 2028	30,000,000.00	100.00
1/8% Above Prime Rate	Bahamas Registered Stock 2032	25,000,000.00	100.00
		100,000,000.00	

The Stock shall be repaid on 15th August, in the year appearing in the name of the Stock.

INTEREST

The Stock will bear interest from 15th August, 2011, at the rate shown against the name of the Stock as the percent per annum over the Prime Rate (i.e. the prime commercial interest rate from time to time fixed by the Clearing banks carrying on business in the Island of New Providence in The Bahamas. If there shall be any difference between them, then that which is fixed by RBC Royal Bank (Bahamas) Limited. Interest shall be payable half-yearly commencing on 15th February, 2012 and thereafter on 15th August and 15th February in every year until the Stock is repaid.

CHARGE UPON CONSOLIDATED FUND

The principal monies and interest represented by the Stock are charged upon and payable out of the Consolidated Fund and assets of The Commonwealth of The Bahamas.

SUPPLEMENTARY PROVISIONS

Issue of Stock The Stock will be issued by the Registrar (The Central Bank of The Bahamas). Applications will be received by The Banking Department beginning at 9:30 a.m. on 3th August, 2011 and will close **at 3:00 p.m. on 11th August, 2011**. Allocations will commence at 9:30 a.m. on 12th August, 2011 and will cease at 3:00p.m. on 15th August, 2011. All envelopes enclosing applications should be labelled “Application For Bahamas Government Registered Stocks”.

Units The Stock will be in units of B\$100.00.

Applications Applications must be for B\$100.00 or a multiple of that sum.

Application Forms Applications for the Stock should be made to the Registrar on the form attached to the Prospectus and may be obtained from the Registrar offices in Nassau and Freeport, The Treasury Department (The North Building at Water Tower Place, East Street, Nassau). Applications may also be downloaded from the Central Bank of the Bahamas website at www.centralbankbahamas.com or any of the following banks:

1. Bank of The Bahamas International
2. First Caribbean International Bank (Bahamas) Limited
3. Finance Corporation of Bahamas Limited
4. Commonwealth Bank Limited
5. RBC Royal Bank (Bahamas) Limited
6. Scotiabank (Bahamas) Limited
7. Fidelity Bank (Bahamas) Limited
8. Citibank, N.A.

PUBLIC DEBT

Provisional estimates from the unaudited accounts as at March 31, 2011 show the Public Debt of The Bahamas to be B\$4,280,858,000.*

GOVERNMENT REVENUE AND EXPENDITURE

The following information is extracted from the unaudited accounts of the Government of The Commonwealth of The Bahamas.

	FY2009/2010p** B\$	FY2010/2011p** B\$	FY2011/2012p** B\$
Revenue	1,302,543,000	Approved Budget 1,492,159,000	Approved Budget 1,520,189,000
Recurrent Expenditure (excluding Repayment of Public Debt)	1,395,892,000	1,467,170,000	1,597,958,000
Capital Development Expenditure (excluding loans contributions and advances to public corporations)	156,757,000	227,579,000	237,303,000

** Provisional estimates from the unaudited accounts.

* The Public Debt amount is inclusive of The Public Corporations contingent liability which as at March 31, 2011 totalled B\$540,489,000.

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2016, 2018, 2020, 2026, 2028 AND 2032**

FOR OFFICIAL USE ONLY

APPLICATION No. _____
ALLOTMENT No. _____

DATE: _____

The Registrar
c/o The Central Bank of The Bahamas
P. O. Box N-4868
Nassau, Bahamas

Sir:

I/We hereby apply for the following amount of Bahamas Registered Stock:

Insert below the amount applied for in Units of B\$100

Prime Rate	Bahamas Registered Stock 2016	B\$
1/64% Above Prime Rate	Bahamas Registered Stock 2018	B\$
1/32% Above Prime Rate	Bahamas Registered Stock 2020	B\$
5/64% Above Prime Rate	Bahamas Registered Stock 2026	B\$
3/32% Above Prime Rate	Bahamas Registered Stock 2028	B\$
1/8% Above Prime Rate	Bahamas Registered Stock 2032	B\$

and undertake to accept any less amount which may be allotted to me/us.

I/We enclose B\$ _____ in payment for the Stock applied for.

In the event of the full amount of Stock(s) applied for above is/are not allotted to me/us, I/we request that the sum refundable to me/us be applied for the following Stock:

_____ % Bahamas Registered Stock **B\$**

- PAYMENTS IN EXCESS OF B\$50,000.00 **MUST** BE MADE VIA REAL TIME GROSS SETTLEMENT SYSTEM (RTGS) THROUGH ALL COMMERCIAL BANKS EXCEPT FINCO.
- PAYMENTS OF B\$50,000.00 OR LESS CAN BE MADE VIA REAL TIME GROSS SETTLEMENT SYSTEM OR BY BANK DRAFT PAYABLE TO THE CENTRAL BANK OF THE BAHAMAS
- PAYMENTS OF B\$5,000.00 OR LESS CAN BE MADE VIA REAL TIME GROSS SETTLEMENT SYSTEM, BY BANK DRAFT PAYABLE TO THE CENTRAL BANK OF THE BAHAMAS OR BY CASH.

- **ALL NEW INSTITUTION CUSTOMERS MUST PRESENT A LIST OF AUTHORIZED SIGNATORIES ALONG WITH MEMORANDUM OR ARTICLES OF ASSOCIATION.**

1. (One Person)

Ordinary Signature _____

Name in Full (BLOCK LETTERS, state whether Mr., Mrs., or Miss and titles if any.) _____

Address (Corporations etc. should give Registered Addresses) _____

P. O. Box _____

Telephone Nos. (H) _____ (W) _____

2. (Where two or more persons apply as joint subscribers, the additional names and addresses should be given below.)

Ordinary Signatures _____

Names in Full _____

And/OR _____

Address _____

Telephone Nos. (H) _____ (W) _____

I/We hereby request semi annual interest to be paid to:

Bank Name _____

Bank Branch _____

Account Number _____

LOCAL NEWS

Christie may sue tabloid over reports

FROM page one

were published last week as "cruel" and "calous fabrications."

"Even I thought the news crossed the line, it is a total fabrication that is so cruel (and) really goes to the root of what ought not to take place in our country," he said, as a guest on Parliament Street yesterday.

"It really hurts me to see how people can be so callous and have a total disregard for feelings where they go to the character of my wife and her loyalty as a person to a marriage. It is so sad."

Mr Christie added that he has turned the matter over to his attorneys who will decide how to pursue the matter.

The PLP chief also defended his five year term in office, from 2002 to 2007, which has

been sullied by critics who claim he was an indecisive leader with little control over his Cabinet.

"I am tired of people trying to lie about me in terms of my public life, (calling him) 'late again', they dumb down the national debate in this country where they are inviting people to make decisions on these stupid clichés. Vote against the PLP 'cause Christie late again, vote against the PLP because Christie procrastinated."

He added that his critics fail to mention that his term in office is "difficult to match."

"We did so much for so many in such a short period," he said.

He stressed that he "never took a day off in five years," save the five week period when he took time off to recuperate from an illness and added that he was in full command of his Cabinet, despite reports to the contrary.

IMPORTANT TELEPHONE NOTICE

RBC Royal Bank of Canada apologises for any inconvenience to customers due to problems with some of its phone lines.

These intermittent problems are beyond the control of the bank, and BTC is working hard to fix them.

In the meantime, customers may use an alternate number

for the
RBC Card Centre
323-4998
 or
326-7678



GOVTS 'FEAR HAITIANS WHO CAN NOW VOTE'

FROM page one

the numbers of Haitians who have become Bahamians and who can vote. Therefore they have become an important voting block, so somewhere along the line the purity of the commitment to protect the Bahamas and its territorial waters is sort of merged to the fear of doing things that might cause you to lose an election.

"... We allowed ourselves to be influenced too much by their presence as opposed to using our own commitment to convince and satisfy them that they are Bahamians, accepted as Bahamians, and that the programmes that we are offering them to close down illegal immigrants coming into our country are programmes as much in their favour as in any other Bahamian's favour."

"A will has to be developed," he said. "With developing it, there has to be an understanding on our part that the Haitian-Bahamian is in fact a Bahamian."

"And we must not be insecure in speaking to them as Bahamians and getting them to be a part of what we're doing because we're protecting the country for them."

"We are all in the same boat."

Mr Christie added that Bahamians have to realise that the country has been a melting pot of different nationalities for decades who must all be included in a national discussion on immigration policies.

He added that government must expend the same financial resources to the Royal Bahamas Defence Force, to allow it to properly man the country's borders, which was spent on the ongoing public

infrastructure programmes.

"We have to do better, we have to do more and most certainly if God gives me the opportunity to form the next government of the Bahamas that is the kind of resolve that we will bring to governance and the kind of, I think, stiff application of policies that will take place," he added.

Mr Christie also took shots at Prime Minister Hubert Ingraham and National Security Minister Tommy Turnquest who, he said, disparaged him in the lead up to the 2002 election for not having a handle on the crime problem at the time.

"Now they rue the day they said that," said Mr Christie, noting the 87 murders recorded for the year and record breaking murder statistics which have happened under the Free National Movement's watch.

REPORTS: BAHAMAS GOVT FAILED TO CO-OPERATE WITH INVESTIGATION INTO BANK SCANDAL

FROM page one

and clandestine Masonic sects.

The Bahamas branch of the bank, Banco Ambrosiano Overseas Limited, was at the very centre of the scandal – yet according to the press in Italy and the UK, requests for help from local authorities have fallen on deaf ears.

Italian prosecutors are looking for funds allegedly squirreled away by former bank chairman Roberto Calvi, known as "God's banker" because the Vatican Bank was the largest shareholder.

In years leading up to the collapse, Calvi set up companies in the Bahamas and South America to which he funnelled hundreds of millions in bank funds. It is claimed that \$800 million in total went missing.

Following the bank's collapse, Calvi was found dead in London in 1982, hanging by the neck from Blackfriars Bridge.

There have been several trials and investigations into the circumstances surrounding his death. Italian courts have ruled it a murder, rumoured to be a retribution hit for the loss of Mafia money during the col-

lapse.

In 2005, Italian investigators claimed to have traced several hundred million of the missing funds to accounts in the Bahamas.

The prosecutors were said to have been eager to follow this lead, however as UK newspaper The Observer reported in August of that year, "Police sources in London indicated that the authorities in the Bahamas have been slow in supplying them with details associated with the accounts."

Reports in the Italian press from 2009 indicate that two years on, little had changed. Some claimed the Italian prosecutors received no response whatsoever to their official requests for co-operation.

Calls to Attorney General John Delaney for comment were not returned before press time last night.

Alfred Sears, the attorney general at the time of the official request, could also not be reached.

A source close to the Office of the Attorney General told *The Tribune* the Italian investigators were probably not ignored intentionally, but rather as a result of the inefficiency and disorganisation of the office and lack of focus on international requests.



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LOCAL NEWS

MURAL DESIGN DRAWS ATTENTION TO HUMANE SOCIETY

By LAMECH JOHNSON

AN idea came to the shelter manager at the Bahamas Humane Society that would improve the image of a portion of the shelter's exterior. However, what made Percy Grant's idea reality was the will to leap on faith and ask for assistance from someone with the connections to make the idea possible. More help came along and the rest is history.

The latest venture by the local animal shelter is to beautify a plain wall west of its building entrance on Chippingham Road, attracting motorists and pedestrians to the shelter's cause.

"I decided to speak with Dr Erica James of the National Arts Gallery of the Bahamas about my idea to place art of animals on the wall and she immediately was able to organize a contest for local artists to produce the best animal theme for the mural that we wanted."

"Matthew Wildegoose won the contest and as you can see work has already begun on the mural. You can see the different animals on the wall, racing towards the direction of the Humane Society."

Before the design of the mural could begin though, repairs to the wall needed to be done and funds to have the basing primed before painted.

"We were blessed to have Cavalier Construction do repairs to the wall. We really appreciate their help and we'd also like to recognize KC Painting & Pressure Cleaners as well. I had bought the white paint but they had volunteered the labour and did the basing for free and we at the society just can't express our gratitude enough to these organizations and Dr James."

Student volunteers are also assisting with the creation of the mural that will measure more than 100 feet in length.

"Our whole theme that you will see when you pass this

"Matthew Wildegoose won the contest and as you can see work has already begun on the mural. You can see the different animals on the wall, racing towards the direction of the Humane Society."

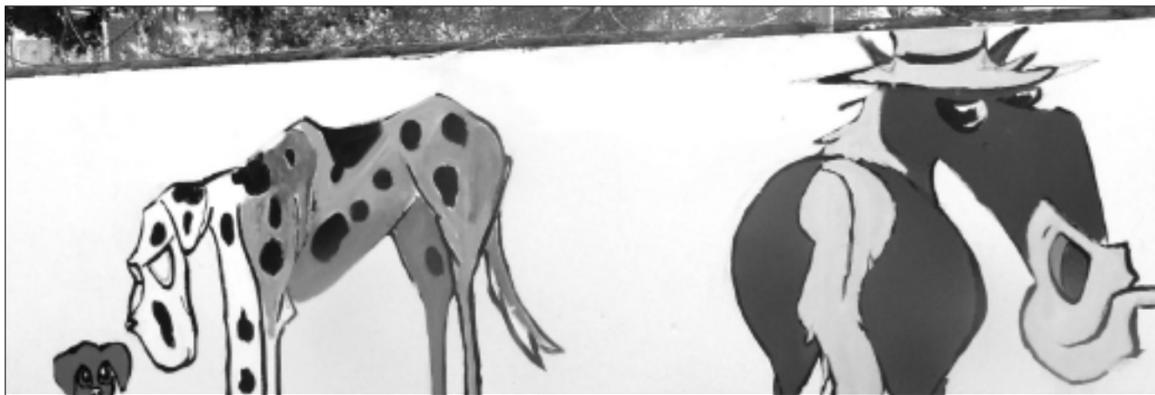
Shelter manager Percy Grant

mural and it's something we're all about is 'Be humane.' Love and treat animals the way that you as a person would want to be treated."

"And while you're passing by this lovely mural, stop in our office and query about the many cats, dogs, puppies, kittens and other animals that need a loving home."



THE MURAL on the wall is taking shape.



Clarks

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PC, MD, MBA, FACR, FACR, FAAMA
Director of Radiation Oncology, And
CEO of McGill University Health Centre

Professor Dr. Karol Sikora
MA, PhD, FRCP, FRCP, FFPM
Director of Medical Oncology, And
Director, CancerPartnersUK, London

Friday August 12th, 2010
6:30 p.m.
In The Cancer Centre Bahamas
Space Is Limited / Must RSVP Tel: 242-502-9610

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ROYAL BAHAMAS POLICE FORCE: PREVENTION OF METAL THEFT

UNFORTUNATELY, metal theft has become an all too common occurrence. One of the fastest growing crimes in the world today is metal theft. Copper, aluminum, nickel, stainless steel and scrap iron have become the desired target of thieves looking to make a quick buck.

This has been happening throughout the world, so it is not a problem unique to the Bahamas. Therefore, the Royal Bahamas Police Force would like to offer the following tips to help prevent the theft of copper items from your property.

Consider these measures to reduce your risk:

- Install a security camera with video recorder and keep recordings for a sufficient period.
• Secure all equipment in locked buildings, or in well-lit areas secured by fencing.
• Better yet, use a perimeter security system with contact alarms or motion detectors.
• Post "No Trespassing" placards around the property or signs indicating the presence of a surveillance or security system to deter thieves.
• Remove access to buildings and roofs.
• Eliminate items that allow for easy entry to buildings, such as trees, ladders, scaffolding, dumpsters and accumulated materials such as pallet piles.
• Secure your building access with deadbolts, and door and window locks.
• Trim or remove trees or other landscaping that allows criminals to hide from view on your property.
• Mark metals with the company's name using paint, hard-to-remove decals or engraving equipment.
• Make sure someone is present when supplies such as copper wiring or pipe are delivered at a job site so the materials can be immediately secured.
• Don't receive supplies earlier than you need them.
• The longer metal is onsite and unused, the longer it's at risk of theft.
• Develop a relationship with the police.
• Ask for their guidance in preventing metal theft at your business and what to do in the event a theft occurs.
• Increase lighting outside, and protect fixtures (such as AC units) with locked metal cages.
• Create a master list of all of your equipment and bulk metal (if applicable) and include pictures.
• Providing the list to your agent and the authorities might help in recovering the items.

If a metal theft does occur, call the police immediately. Be sure to preserve the crime scene, including tire tracks, shoe tracks and fingerprints. This evidence could be used to help prosecute the thieves if they are caught.



Share your news

The Tribune wants to hear from people who are making news in their neighbourhoods. Perhaps you are raising funds for a good cause, campaigning for improvements in the area or have won an award. If so, call us on 322-1986 and share your story.



PROPERTIES LISTED FOR SALE

Contact Account Officer listed below by using number code for each property.

HOUSES/APARTMENTS/COMMERCIAL BUILDINGS

(566) Lot # 14867 Bahama Sound, Exuma, 10 miles northwest of George Town, Exuma and about 1 mile south of Emerald Bay. The four Seasons Resort and Baker's Point. Located Mt. Thompson and Farmer's Hill. Property size 10,000 sq ft with 80 ft frontage on Queen's Highway; the main road. Property contains a partially completed apartment complex with five, 1 bedroom units, 4 efficiency units and 1 shop space. Appraised value \$488,240.
(567) Property containing 3 beds 1-bath home constructed of concrete blocks located Moss Town and number 18 in the Department of Housing Subdivision, Moss Town Exuma Bahamas. Property Size 7653. Appraised Value \$113,000.
(568) Property containing 6 Units 1-bed 1-bath apartment units to First Floor Bell Course. Partially developed properties. All those piece or lots of land being Lot # 1679 and 1680 Bahama Sound Subdivision, Exuma Number 3, Great Exuma. Properties Size: 10,000 sq ft each. Appraised Value \$51,000.

(569) Partially developed property located Golf Boulevard, lot 20, Flamingo Bay Estates near George Town, Exuma, Bahamas. The land is 25,017 sq ft and with a two story apartment complex with a living area of 1770 square feet. The building is completed to the first floor below ground and all electrical, plumbing and other rough work have been completed on the ground floor. Appraised value \$104,054.
(570) Developed property located lots #11165 & 11166, Bahama Sound #6, Great Exuma. The land is 7,200 square feet containing duplex with a building area of 1,706 square feet with (1) two bed/2bath unit and (1) two bed/1bath unit. Appraised value \$168,376.
(571) Developed property located lot #9786, Bahama Sound #9 situated in the northwestern portion of the Forest Estate in the vicinity of the settlements of Mount Thompson and Farmer's Hill and ten miles southwest of George Town, Great Exuma. The land is 10,400 square feet developed with a single family residence with 1360 square feet of living area, containing three bedrooms, and two bathrooms. The building is constructed of hardi-board. Appraised value \$154,000.

(572) Lot located about 10.5 miles northwest of George Town, Bahama Sound #8 East lot #196647, a subdivision of land situated at the northeastern portion of The Forest Estate, in the vicinity of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. Site contains 10,000 sq ft and is developed with a duplex apartment, containing 2-bed, 1-bath apartments, 2,160 sq ft living area of hardi-plank construction. Appraised value \$198,000.
(573) Lot of land #12975, #14 Bahama Sound, Exuma (situated about 1-5/8 miles southeastward of George Town). Containing Hardi-plank building consisting of a triplex partial complete 2-1 bedrooms 1 bath and 1-bed 1 bath units. Building size 2160 sq ft. Lot size 10,000 sq ft. Appraised value \$181,000.
(574) Lot # B-3707 situated approximately 11 miles north west of the settlement of George Town, Bahama Sound No. 7 east. Located between the settlements of Mt. Thompson and the Forest, Great Exuma, Bahamas. Containing a triplex of two 1-bed 1-bath units and one 2-bedrooms 1-bath unit. Building size 1705 sq ft. Property size 4,000 sq ft. Appraised value \$216,000.
(575) Lot No. 9800, Bahama Sound No. 9, a subdivision of land situated at the northeastern portion of the Forest Estate in the vicinity of the settlement of Mt. Thompson and the Forest, Great Exuma, Bahamas. Containing a triplex, Building size 2402 sq ft. Property size 10,000 sq ft. Appraised value 336,500.

(576) All that piece of parcel of lots of land being Lot No. 6226, Bahama Sound No. 7 East a subdivision of land situated at the eastern portion of the Forest Estate in the vicinity of Southside and the Forest, Great Exuma, Bahamas. Property size 10,000 sq ft. Containing a duplex. Building size 1152 sq ft. Appraised value \$186,320.
(577) Lot of land being Lot #6828 Bahama Sound #8 East situated at the northeastern portion

of "The Forest Estate", Exuma near Mt. Thompson and Farmer's Hill and containing a duplex (2bed 1 bath each) Bldg size 1,800 sq ft; property size 10,000 sq ft. Appraised value \$200,000.
(578) Lots #6108 & 6109 of Bahama Sound #7 East situated 10 1/2 miles northwest of George Town, Great Exuma. Containing a 1,680 sq ft single storey hardy plank duplex, with two 2 bed, 2 bath units. Appraised value \$214,800.00.
(579) Lot of land being lot #243 in Section #2, Little Exuma 10,000 square foot. Containing a 753 sq ft single family home constructed of concrete slab and T-1 eleven sides with 2 bedrooms/1 bathroom. Appraised value \$107,344.

(580) All that piece parcel of lot #7794, Calab Drive, Bahama Sound #11, 3 1/2 miles south of George Town, Great Exuma. Containing a 1,300 square foot single storey concrete duplex, with (2) 2 bedroom, 1 bathroom units. Appraised value \$157,966.
(581) Lot #18 Section #11 Northeast Flamingo Bay; Great Exuma 11,200 sq ft single and multi family residential lot partially developed with a 1,000 sq ft foundation. Appraised value \$301,000.
(582) Property containing 3 Bed 1 Bath Home, Single Family Hardi-Plank w/ Wood Stud Residence located 1 5/8 miles southwestward of George Town and being Lot # 12831. Property size 10,000 sq ft in Bahama Sound No 14. Appraised Value TBA

(583) Lot No. 5596, Bahama Sound No. 7 east, a subdivision of land situated at the eastern Forest Estate near Southside and Forest, Great Exuma, Bahamas. Containing concrete home with 3 bed 2 bath sized 1062 sq ft. Lot size 10,000.00 sq ft. Appraised value \$219,050.00.
(584) Commercial property located Lot #118 Water Street, George town, Exuma totaling 14,340 sq ft. Property is developed with a three story commercial building with a total area of 2400 sq ft. The building consist of 2 shop spaces and restrooms on the ground floor and 3 shop/office spaces and restrooms on the upper floor. There is a cement patio on ground floor of the building and a semi wrap around wooden porch on the upper level as well. Appraised Value \$328,600

(585) Registered Legal Mortgage over Lot #63, Banana Beach, Governor's Harbour, Eleuthera with a triplex foundation Appraised Value Appraised Value \$93,000.
(586) Tract of land located The Bluff Eleuthera, overlooking the beautiful Bluff Harbour. Property contains four parcels of land with a total area of approximately 151,526 sq ft. Property is ideal for a waterfront development. Contains a triplex condominium under construction up to bell-course and a private dock. Appraised value \$1,118,000.

(587) Lot #6A North Palmetto Point Eleuthera containing a 2bed/1bath residence with adjoining incomplete apartment. Property size 8,500 sq ft; building size floor area 1,635.08 + covered porch. Appraised Value \$188,740.
(588) Lot #54, Lower Bogue, Eleuthera containing 2-bed/1 bath duplex, property size 7,500 sq ft. Appraised value \$146,437

(589) Lot # CA.1, Palmetto Shores, South Palmetto Point, Eleuthera, containing 3-storey 4 bedroom 3 bath house approx. 3,336 sq ft living space; property size 11,288 sq ft. Appraised value \$236,000.

(590) Lot south of Palmetto Point on the main Eleuthera Highway, Eleuthera, Bahamas containing a 2 bed, 1 bath duplex unit with gross floor area 1,457.84 each. Property size 1.115 acres. Appraised value \$312,867.
(591) Lots # 12E and 13W of Johnson's Harbour View Estates Subdivision Harbour Island Eleuthera, with a duplex 2 bedrooms, 1 bath each. Appraisal TBA.
(592) Lot #3 Block 2 a subdivision adjoining the settlement of Alice Town in the Island of Eleuthera containing a two-storey multi-family complex with residence. App value: TBO

SPANISH WELLS
(593) Lot of land #2 Sea View Subdivision, Russell Island adjacent to the settlement of Spanish Wells. Property size 11,523 sq ft, building size 2236 sq ft, containing 3 bedrooms, 2 bath, living room, an eat-in kitchen, dining room, laundry room, covered porch, a one car garage, and a covered water tank. Appraised value \$295,000
(594) Lot of land in Spanish Wells located between 8th and 9th street near The Iskander Shop. Property size 3,654 sq ft. Building (wood-structure) size 1370 sq ft, containing 3 bedrooms, 2 bath, front room/dining room and kitchen. House is in good condition. Proper landscaping with poured concrete driveways & walkway. Appraised value \$155,980.00.

(595) Lot # 1 and 2 of a tract of seven parcels between Harbour Road and the Main Public Road near 22nd Street Spanish Wells Bahamas. Property size 12,420 sq ft. Building size 4316 sq ft, containing 3 bed, 2 bath, living room, an eat-in kitchen, laundry room, covered porch, and a covered water tank. Basement offers a garage, work-shop, play room and small office area. House is in excellent condition Proper landscaping with poured concrete driveways & walkway. Appraised value \$555,179.

(596) Lot of land #2 Ocean Estates, Russell Island, Spanish Wells, Property size 12,179 sq ft, building size 1976 sq ft, building is constructed of lumber and hardy plank, containing 3 bedrooms, 2 bath, living room, an eat-in kitchen, dining room, utility room, covered porch, and covered water tank. Landscaped with poured concrete driveway & walkway. Appraised value \$455,190

(597) Lot of land on Russell Island, Spanish Wells. Property size 13,446 sq ft, building size 3074 sq ft, containing 3 bedrooms, 2 bath, an eat-in kitchen, living/dining room, utility room, laundry room, covered porch, covered driveway and a two car garage. Also contains a 30,000 gallon rainwater tank. Appraised value \$490,780

(598) Lot #27 in a subdivision of 8 parcels situated immediately east of Ocean Heights Subdivision, Russell Island, Spanish Wells. Property size 12,500 sq ft. Building 1620 sq ft, containing 2 bedrooms, 2 bathrooms, an eat-in kitchen, living/dining room, laundry room and a one car garage. Covered front entryway an observation deck and patio. House in excellent condition. Appraised value \$314,000.

(599) Lot of land #1, Sea View Subdivision, Russell Island, Spanish Wells. Property size 11,284 sq ft. Building size 2,485 sq ft, containing 3 bed, 2 bath, an eat-in kitchen, living room, dining room and laundry room plus one car garage. covered front porch/utility and a rear patio/water tank. Property landscaped, with poured concrete driveway and walkway. Appraised value \$375,000.

(600) Lot of land 1520 feet west of the government dock at Mudly Hole, Russell Island, Spanish Wells. Property size 17,083 sq ft. Building 2,426 sq ft, containing 3 bedrooms, 2 1/2 bathrooms, front room/ dining room, kitchen, garage and covered front porch. Appraised value \$347,000.

(601) Lot on 30th Street Spanish Wells, Bahamas. Property size 6,500 sq ft, building size 1800 sq ft, containing 3 bedrooms, 2 bath, living room, kitchen, laundry room, covered porch, and a covered water tank. House in good condition, proper landscaping with poured concrete driveways & walkway. Appraised value \$272,800.

(602) Lot of land in Spanish Wells located 17th street. Property size 9,259 sq. ft. Building (wooden structure) size 2889 sq. ft, containing 3 bedrooms, 2 bath, great front room, full kitchen, one-car garage, covered front porch/entry way, back porch. Proper landscaping with poured concrete driveway & walkway. Appraised value \$322,000.

ANDROS
(400) Property in Calabash Bay, Andros, 75' x 150' with a small grocery store 400 sq. ft. and an incomplete 3 bed 2 bath house 900 sq. ft. Appraised value \$65,000.
(401) Lot #14 Love Hill, Andros totaling 20,000 sq. ft. Property contains a two storey 5-bed, 3-bath residence. Appraised value \$185,000.

(402) Lot is situated Queens Highway in Cargill Creek, Andros, totalling 30,090 sq ft. Property contains one completed building 2 bedroom, 2bath 1,200 sq feet, and two under construction. Appraised value \$324,592.
(571) Lots # 17 & #18 Crown Allotments, Love Hill Settlement, Andros. Containing a two-storey residence. Appraised Value \$100,960.
(403) Lot is situated in Cookley Bight, Behring Point Andros totalling 30,339sq ft. Property contains a split level 3-bed 2-bath 2,386 sq ft house. Appraised value - \$196,253

(404) Lot #16 is situated in Marina Ridge in the settlement of Fresh Creek Andros, totalling 16,200 sq ft. Property contains one bedroom one bath house 680 sq ft. Appraised value - \$90,290
(405) Lot #22, 702 sq ft Davis Creek, Fresh Creek Town Area, Central Andros Island, containing 5-unit apartment complex sized 3630 sq ft. Appraised value \$195,322.
(585) Lot west of the Coastal Viper front and east of Queen's Highway directly opposite Harold Road the location of the National Insurance Sub-Office at the Bluff Settlement of South Andros and containing thereof a 2-bed 1-bath residence. Property size (163' x 75') approx. 4,725 sq ft. Appraised value \$75,000.

ABACO
(910) Lot #12 Madeira Park, a small subdivision on the outskirts of Treasure Cay, Abaco with a 9,444 sq ft concrete block residence with asphalt shingle roof 3-bed, 2-bath, family room, living room, dining room, and kitchen. Appraised value \$147,000.

(908) Lot #22 Crown Allotments located Murphy Town, Abaco with size being 10,200 sq ft. Containing a one storey concrete house with 4 bed/2 bath. Appraised value \$200,000.
(909) Lot #23 located in Spring City, Abaco sized 8,025 sq ft. Containing a one storey wooden house with 3 bed/1 bath of 7065 sq ft. Appraised value \$60,000.

(908) Lot #24, Dundas Town, Abaco known as Lot #24C, containing 8,914 sq ft containing a duplex with a 3 bed 2 bath unit and a 2 bed 1 bath unit taking up a total of 2,040 sq ft. Appraised value: \$181,608
(909) Lot # 2, comprising a portion of Commercial Parcel Lot A, Murphy Town, Abaco, containing 14,725 sq ft with wooden duplex with a 3 bed 2.5 bath and a 2 bed 1 bath rental unit, with v-joint ceilings and central air conditioning. Appraised value - \$320,000

(909) Lot #46, being a portion of the Murphy Town Crown Allotments on the island of Abaco, measuring 6,483 square feet, containing a duplex with 2 beds and 1.5 baths for each unit. Appraised value - at \$222,463.00
(908) Lot 356 H, situated in the settlement of Murphy Town on the island of Abaco, measuring 7,631 square feet containing a triplex that has two 2 bed 1 baths and a 1 bed 1 bath. Appraised value TBA.

(909) Lot of land situated in Dundas Town comprising a portion of Lot #11 of the Dundas Town Crown Allotment, Abaco, containing a residence. Appraised value TBA
(909) Lots of land containing 10,178 sq ft and 10,176 sq ft, being a part of Murphy Town Crown

Allotment No. 70 situate in the Settlement of Murphy Town, Abaco, containing a duplex. Value \$245,000

(909) Lot #23, Central Pines Subdivision, south of Dundas Town, west of Marsh Harbour, 80 feet by 140 feet containing a 1,904 square foot house consisting of 3 bedrooms and 2 bathrooms, kitchen, living and dining area. Appraised value TBA

(908) Lot #56 located Murphy Town Allotments with dimensions of 109 square feet by 109 square feet containing a duplex with an area of 1,436 square feet and each unit having two bedrooms on bathroom living and kitchen area. Appraised value - 155,000.00

(908) Lot #22, situate on the northern side of S.C. Boodle Highway and approximately 550 feet southwesterly from New Hope Baptist Church in the settlement of Mount Hope, Abaco, containing a residence 1,500 sq ft and 3 bedrooms and 2 bathrooms. Appraised value - \$157,500.
(908) Lot #90 being a portion of Dundas Town Crown Allotments containing a 4-plex located Dundas Town, Abaco. Appraised value \$494,022.00

(908) Lot #21 Dundas Town, Abaco containing a 3 bedroom 2 bath wooden structure. Appraised value \$130,000.
(908) Lot #108, Central Pines Estates, Dundas Town, Abaco containing a 2 bedroom 2 bath residence. Appraised value \$161,425.00
(908) Lot #119 in Section 4 known as Casuarina Point, Abaco containing a 1,614 sq ft. Residence. Appraised value \$240,000.

(910) Parcel of land known as Jones Creek 3.5 miles south of Treasure Cay containing 3.42 acres located at Jones Creek, Abaco. Sea view, living area, upper & lower, garage/workshop, Carport, 10' ceiling, two sets of stairs, interior & exterior to ground level, covered porch and extra large kitchen, 24' x 14', with top of the line cupboards. Appraised value: \$625,000.

(909) Partially developed property located Lot #15, Governor Subdivision, Murphy Town, Abaco containing a two story CBS residence. Appraised value - \$330,009.00
(908) Developed property located lot #377 Pine Needles Subdivision, Dundas Town, Abaco containing a 2,634 sq ft. residence. Appraised value \$373,600.00

(908) Developed property located lot #398 in the Central Pines Subdivision, Dundas Town, Abaco containing a triplex. Appraised value \$490,000.00
(908) Developed property located Lots #54 and #55, Block 167, Anchorage Estates, Treasure Cay, Abaco containing a fourplex. Appraised value \$341,800

OTHER FAMILY ISLANDS

(811) Property containing Condo "Millennium II", Unit A-101, building 57, Phase IC, 2 bedrooms, 3 bathrooms, living room, dining room, utility closet & patio. Situated in the area known as Bimini Bay Resort, Bimini, Bahamas. Appraised value \$465,000.

(105) Lot containing 2 story bldg, with three bed, two and a half bath, residence, and 39' x 96' situated Bailey Town, North Bimini. Appraised value \$235,000.
(101-F) Property situated Alice Town, The Island of North Bimini, being Parcel "A" measuring 9,267 sq ft, with incomplete 3 storey single family home. Appraised value \$542,000

(811) Condo Bldg 20-7 (TREEHOUSE) in "Bimini Bay Condominium phases 1-A111", Bimini Bay, North Bimini. Unit has 1-bed 1-bath with 1148 sq ft, front porch, bakery and central a/c. Appraised value: \$390,000.
(811) Condominium Unit Bimini Bay Subdivision, 2 bed 2 bath Oceanfront unit, 1385 square feet, incl patio/balcony located Bimini Bay, North Bimini. Appraised value \$419,900

(100) Developed property part of a Monkey Track, corner Lot with a frontage of 149 ft, running 149 ft on the north boundary and 120 ft on the south boundary. Property is in Lower Deadman's Cay, Long Island with some 7 years old under construction; 65 % completed - Appraised value at \$148,000.

VACANT PROPERTIES

EXUMA
(569) All that piece parcel of lot of land being Lot No. 102 in the Subdivision known as "EXUMA HARBOUR" Great Exuma measuring 10,000 sq ft. Appraised value \$20,000.

(590) Lot of land being Lots #901 and 902 Bahama Sound of Exuma No.4, western portion of the FOREST Estate in the vicinity of FOREST, Great Exuma, Bahamas. Property is 20,000 sq ft. Appraised value: \$20,000.

(589) Single family residential Lot #11298 Bahama Sound Subd. #11 West, Great Exuma. Size: approx. 10,420 sq ft. Appraised value \$15,000.

(589) Single family residential Lot No. 11703 Bahama Sound Subd. Number 11 West, Great Exuma. Size: approx. 10,000 sq ft. Appraised value \$15,000.

(588) Vacant lot of land #6502 Bahama Sound, Exuma No.8E, Great Exuma. Property Size 10,000 sq ft. Appraised Value \$20,000.

(588) Partially developed parcel of land being 10,000 sq ft, situated about the eastern portion of the Forest Estate in the vicinity of the settlements of Southside and The Forest being Lot Number 4805 in Bahama Sound of Exuma 6, Exuma The Bahamas. Appraised value \$25,000.

(588) Lot and land on Great Exuma, Bahamas and situated (10 1/2) miles Northwestward of George Town, lot #10750 Bahama Sound O.A.E. 10,000 sq ft. Appraised value \$65,000.

(588) An undeveloped waterfront lot #2032 size 10,000 sq ft, in the Bahama Sound of Exuma Subdivision Number 11 West, Great Exuma, Bahamas. Appraised value \$224,000.

(588) Vacant Residential Property all that piece parcel of lot of land being Lot No. 12903 Bahama Sound No.14 a subdivision of a tract of land situated approximately 1 5/8 miles southeastward of George Town, Exuma Bahamas. Property Size 10,000 sq ft. Appraised Value \$20,000.

(588) Vacant Residential Property all that piece of parcel or lot of land being a portion of Lot No. 51, Area 3, Palm Hill Section, Flamingo Bay Estates a subdivision situated immediately south of George Town, on the Island of Exuma Bahamas. Property Size 10,206 sq ft. Appraised value \$35,000.00

(588) All that piece parcel of lot of land being Lot No. 9773, Bahama Sound No. 9, a subdivision of land situated at the northern portion of "The Forest Estate" in the vicinity of the settlement of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. 11 1/4 miles from George Town. The subject site contains 10,000 sq ft and is undeveloped. Appraised value of \$18,000.

(588) Lot of land No. 19720-7 & 19303-4 located Bahama Sound No. 21, on Todi Way, a subdivision of land situated at approximately 2000 feet north east of George Town, Old Airport and about 1.5 miles southeast of the settlement of George Town, Great Exuma, Bahamas. The undeveloped properties are a total of 8,000 sq ft. Appraised value \$32,000.

(588) Lot #14857, Bahama Sound No. 17, subdivision approximately 1/4 mile Southeastward of the Southside and 1 mile from Moss Town Airport, Great Exuma, Bahamas, located Morning Glory Road. This partially developed lot contains 9,010 sq ft. Appraised value \$12,764.

(588) Vacant property, lot #10948, Bahama Sound #B, northeastern portion of The Forest Estate, vicinity of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. Appraised value: \$12,000.

(588) Lot No. 10852, located Bahama Sound No. 5 East, a subdivision of land situated at the southeastern portion of The Forest Estate, in the vicinity of the settlements of the Southside and The Forest, Great Exuma, Bahamas. This undeveloped property contains a total of 10,000 sq ft. Appraised value \$12,800.

(588) Lot #14872 situated at the northeastern portion of The Forest Estate in the vicinity of the settlements of Mt. Thompson and Farmer's Hill, Great Exuma one of the Bahama Islands. Property is 10,000 sq ft. Appraised value \$110,000.

(588) Vacant lot of land and being part of a parcel of a tract of land known as "Hooper's", Great Exuma. The property is comprise of 0.661 sq. ft. Appraised value \$25,000.

(588) Lot #5101 located Bahama Sound #6, western portion of The Forest Estate near Southside and The Forest, Great Exuma. Appraised value \$20,000.

(589) Lots #7531B, #7890B and #7890F Bahama Sound of Exuma No.11 Subdivision situated on the Island of Great Exuma, Bahamas. Appraised value \$55,000.

(588) Parcel of land lot #8810, Bahama Sound #12 situated about 7 miles northwest of George Town, Great Exuma. Appraised value \$48,000.

(588) Lot No. 3199, Bahama Sound, Exuma No.5 Great Exuma and Lot No. 6735 situated 10.3 miles northwest of George Town, Bahama Sound No. 5 east Exuma Bahamas. Both lots are vacant and are 10,000 sq ft. Appraised \$20,000 & \$8,000.

(588) Lot No. B-7429 Bahama Sound No. 11 of Great Exuma, Bahamas. Property Size 10,000

sq ft. Vacant property. Appraised value \$16,000.
(588) Lot # 4919 Bahama Sound No. 6, Exuma. Property Size 10,000 sq ft. Vacant property. Appraised value \$10,000.

(588) All that piece of parcel or lot of land being Lot Nos. 9552 & 96953 of Bahama Sound No. 3, Great Exuma situated about 10 1/2 miles Northwest of settlement of George Town, Exuma, Bahamas. Property Size 10,000 sq ft. Vacant property. Appraised value \$34,000.

(588) Lot #1202, Bahama Sound No. 3, Exuma. Lot size 10,000 sq ft. Appraised value \$9,000.

(571) Lots of land being Lot #C-14968, C-14969 and C-14070, C-14071, Bahama Sound No. 16, Great Exuma, Bahamas: Appraised value. TBA

(588) Lot 6-28 being a part of Parcel #, "Hole Hill Estate", approximately 3/4 mile southeast of Bolleville on the Northern coast of Great Exuma, Bahamas. Property size: 11,989 sq ft. Appraised value \$140,000.

(588) Vacant Lot No.88 in Southside Settlement, subdivisions of land situated at approximately 1/4 mile Southeastward of Southside and 1 mile south of Moss Town Airport, Great Exuma, Bahamas. Property size: 11,029 sq ft. Appraised value \$44,116.00.

(572) Lot # 14842 Ocean Addition West, Exuma, Great Exuma, Bahamas and containing four 2 bed 1 bath cottages. Property is 10,000 sq ft. Appraised Value \$687,000

(725) Lot of land situated Southwardly of the Queen's Highway near Hooper's Bay having #33A & #33B in the Island of Exuma one of the Islands of the Commonwealth of the Bahamas. Property is in two parcels with a total of 20,654 sq ft. Appraised value \$106,000.

(588) Vacant Property Lot No 17426 Located in Bahama Sound #18, Great Exuma, Bahamas. Lot is 10,000 sq ft. Appraised Value \$30,000.

(588) Vacant Property Lot No 6 located Bahama Heights, Great Exuma, Bahamas. Lot is 16,400 sq ft. Hilltop property ocean view. Appraised Value \$125,000.

ELEUTHERA
(569) All that piece parcel of lot of land being Lot #5, Block 29A Section C Eleuthera Shores, Eleuthera Island, Bahamas. Appraised value \$29,000.

(565) Vacant Lot #9 (11,405.65 sq ft.) situated in Mango Lane Section "B" Block #15, Eleuthera Island Shores on the Island of Eleuthera. Appraised value \$50,189.

OFFICERS

COMMERCIAL BANKING CENTRE
Tel: 242-356-8568
(800) Mrs. Monique Crawford
(801) Mr. Jerome Pfander
(802) Mr. Brian Knowles
(803) Ms. Gillian Beckles-Slater
(805) Mrs. Tiffany Simms O'brien
(806) Mrs. Lois Hollis
(807) Mr. Lester Cox
(808) Mrs. DuShann Clare-Paul
(811) Ms. Lydia Rahming

PALMDALE SHOPPING CENTRE
Tel: 242-322-4426/9 or 242-302-3800
(201) Mrs. Patrice Ritchie
NASSAU MAIN BRANCH
Tel: 242-322-8700
(701) Mr. Robert Pantry
(301) Ms. Thyra Johnson
(304) Mrs. Alicia Thompson
MACKAY STREET BRANCH
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(601) Mr. Dwayne Kemp
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(401) Mrs. Deanne Wallace Whitfield
PARADISE ISLAND BRANCH
Tel: 242-363-1404
(350) Ms. Cherelle Martinborough

PRINCE CHARLES SHOPPING CENTRE
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(502) Ms. Patricia Russell
(503) Mrs. Suzette Hall-Moss
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LOAN COLLECTION CENTRE
Tel: 242-502-5170/502-5180
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(563) Mrs. Catherine Davis
(566) Mrs. Kenyatta Johnson
(569) Mrs. Vanessa Scott
(570) Mr. Elton Kemp
(571) Mrs. Faye Daniels
(572) Mr. Ryan Brown
(573) Ms. Annisha Wilson

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Tel: 242-362-4540 or 242-36

LOCAL NEWS

PLP CLAIMS UNEMPLOYMENT FIGURES ARE 'INACCURATE'

FROM page one

year. The results of the survey provided information on the labour force as it existed during the period April 25 to May 1, 2011. No such survey was conducted in 2010 because of the 2010 Census of Population and Housing survey. According to the 2011 survey, the labour force in the Bahamas increased by 3.3 per cent since 2009 while the unemployment rate showed a slight decline of less than 1 per cent. Since the survey in 2009, the number of persons in the labour force increased by 6,055 or 3.3 per cent, totalling 190,075 persons. According to the survey, both New Providence and Grand Bahama experienced a decline in the unemployment rate. In the case of New Providence the rate fell from 14 per cent to 13.2 per cent and in Grand Bahama from 17.4 per cent to 15.4 per cent."

Fox Hill MP Fred Mitchell in a statement said that a quick poll of his constituents in the Fox Hill area shows that the statistics released by the Bahamas Government on unemployment in The Bahamas "are not received or perceived as credible." Mr Mitchell in his statement said: "The feeling amongst many of my constituents is that the figures do not accurately reflect the real picture of the unemployed in The Bahamas."

"It is not an accurate reflection of the misery index in the country," he said. "The Free National Movement administration should not take any comfort in these figures lest they be accused of deliberately cooking the books."

"It is imperative that the government comes to understand the level of human suffering that exists in The Bahamas today with life being a hustle and hassle for so many people just to find a meal, to pay their rent or mortgages and to keep their children fed and in school."

"The unemployment statistics to do not reflect the reality which many Bahamians face today. The situation is even worse in Grand Bahama," he said.

Former PLP MP and Senator Philip Galanis told The Tribune: "I think it's critically important for the department of statistics to be independent and to be accurate in its surveys. It is critically important for the department of statistics not to be hijacked by the political directorate. When you look at the numbers, the government has failed to create jobs," he said.

"While they say the numbers have gone down, I don't think these numbers are accurate," said Mr Galanis, adding: "I am most surprised in the numbers from Grand Bahama. I don't think persons in Grand Bahama will give any credence to those numbers. The Department of Statistics must report accurately."

Mr Galanis said that "a lot of our young men are being completely marginalised. Unemployment is an incubator for crime. Due to high unemployment, crime and not just murder is on the rise. I think this report is

politically driven and stinks of partisan political high-jacking from a political directorate."

Responding to Mr Mitchell Mr Bethel said:

"The Labour Force Survey Report published by the Department of Statistics is developed each year in exactly the same manner, no matter who is the governing party. The work of the Department of Statistics, and their continued improved sampling methodologies, has earned the respect not only of Bahamians generally, but also of the International Community and, in particular, those International Agencies who seek reliable statistical information from our country."

"The Labour Force Survey is not and has never been designed to assess subjective sentiments embodied in the non-scientific, impressionistic and highly political, so-called 'misery index,' cited by the PLP commentator."

He further stated: "We are all deeply concerned and affected by the hardships suffered by too many in our communities and constituencies, caused by the world economic turmoil which besets us all."

"The number one priority of each FNM MP, and the Government, is to do everything possible to put Bahamians back to work, and to create an economic of sustained growth and development necessary to lay the foundations of greater economic empowerment, job creation and ownership of Bahamian entrepreneurs in our National economy."

"The recent IMF Report now confirms that the country is now continuing on a pathway of economic growth which will, barring unforeseen circumstances, lead to further economic growth, empowerment and opportunities for every Bahamian."

"The recent Government Job Training and employment initiatives, for thousands of Bahamians, as well as the various business grants and subsidies, now extended to mature businesses, show the extent to which significant efforts are being made by the FNM Government to continue to cushion our people from the worst economic hardships, to prepare young Bahamian workers for the coming expansion of the job market, and to lay the foundations for sustained economic growth, which is now beginning to take root."

"It is the job of the Opposition," said Mr Bethel, "to seek to score political points. However, the facts show extraordinary efforts to preserve the quality of life in our country and to restore the Bahamian economy."

POLICE INVESTIGATE LATEST MURDERS

FROM page one

the scene. Police are appealing to members of the public who might have information regarding these two homicides, to contact them at 911, 919, the Central Detective Unit at 502- 9991, 502-9910 or Crime Stoppers at 328-TIPS.

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DEPT OF STATISTICS SURVEY INFORMAL SECTOR GROWS, ADDING MORE THAN 4,000 TO EMPLOYED LABOUR FORCE

By NATARIO McKENZIE
Tribune Business Reporter
nmckenzie@tribunemedia.net

A RECENT survey conducted by the Department of Statistics shows that the informal sector grew by 32 per cent, adding approximately more than 4,000 persons to the employed labour force.

The Department of Statistics on Friday released the results of its Labour Force and Household Income Survey which was conducted in May of this year.

Due to the 2010 Census of Population and Housing, a survey was not conducted in 2010.

According to the 2011 survey, since 2009 the number of persons in the labour force increased by 6,055 or 3.3 per cent totaling 190,075 persons. Of the 6,055 women accounted for 78 per cent with their numbers growing by 5.3 per cent compared to men for whom the increase was 1.4 per cent.

According to the survey, one of the factors which contributed to the decline in the unemployment rate was that a substantial number of persons rather than becoming discouraged workers sought means of making a livelihood by engaging in informal sector activities such as the selling of phone cards and similar street vendor activities as well as the selling of jewelry, clothing and similar items from their cars or homes.

"This informal sector grew by 32 per cent adding approximately 4,410 persons to that area and accounting for 70 per cent of the addition to the employed labour force.

SEE page two

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DEPT OF STATISTICS SURVEY PROVIDES INFORMATION ON LABOUR FORCE FROM APRIL 25 TO MAY 1, 2011

'SURPRISE' AS GRAND BAHAMA UNEMPLOYMENT 'FALLS BY 2%'

By NATARIO McKENZIE
Tribune Business Reporter
nmckenzie@tribunemedia.net

DESPITE reports of an ailing economy, a recent survey conducted by the Department of Statistics showed that the unemployment rate in Grand Bahama fell by 2 per cent which, according to Grand Bahama Chamber of Commerce President Peter Turnquest, was "surprising" but good news if the numbers held up.

On Friday, The Department of Statistics released the results of its Labour Force and Household Income Survey which was conducted in May of this year.

The results provide information on the labour force as it existed during the period April 25 to May 1, 2011. There was no such survey conducted in 2010, due to the

"I don't think there has been any significant change in the economy in Grand Bahama. It doesn't make whole lot of sense to me. It's a good thing if it holds up because it says that the Grand Bahama economy is on the rebound."

2010 Census of Population and Housing. Since the survey in 2009, the number of persons in the labour force increased by 6,055 or 3.3 per cent, totaling 190,075 persons.

According to the survey, New Providence and Grand Bahama experienced a decline in the unemployment rate. In New Providence the rate fell from 14 per cent to

13.2 per cent and in Grand Bahama from 17.4 per cent to 15.4 per cent.

"I'm surprised at the decline," Mr Turnquest said. "I don't know what that is attributed to. I don't think there has been any significant change in the economy in Grand Bahama. It doesn't make whole lot of sense to me."



GRAND BAHAMA CHAMBER OF COMMERCE PRESIDENT Peter Turnquest

"It's a good thing if it holds up because it says that the Grand Bahama economy is on the rebound," Mr Turnquest added.

Bahamas Chamber of Commerce and Employers

Confederation president (BCCEC) Winston Rolle told Tribune Business that he too found the Grand Bahama numbers "surprising."

Mr Rolle said: "I think those numbers, if that's what they are, is very encouraging."

"The New Providence unemployment rate fell by less than one per cent, while in Grand Bahama it's two per cent, and it would be really interesting to see where the employment came from to warrant that," Mr Rolle added, noting the current state of the Grand Bahama economy.

"In 2008, we would have been at the peak of the recession, so if we are now experiencing a turnaround, however slight, it may be that would lead to a change in the unem-

SEE page five

MINISTER TIGHT-LIPPED ON WHETHER PROJECT HAS BEEN CONTRACTED

ANNOUNCEMENT ON ABACO AIRPORT 'IN SHORT ORDER'

By NATARIO McKENZIE
Tribune Business Reporter
nmckenzie@tribunemedia.net

ABACONIANS could soon learn of the progress on a proposed upgrade to the Marsh Harbour International Airport as Minister of Works Neko Grant, while refusing to confirm whether or not the project had been contracted, told *Tribune Business* an announcement would be made on the matter in "short order".

The announcement that a company has been awarded the contract could come as early as this week, *Tribune Business* was informed.

But Mr Grant would only say: "We will be making an announcement in a short order as it relates to the way forward."

Abaco Chamber of Commerce president Michael Albury said Abaconians were anxious to see the critical project get under way.

"I haven't heard anything. That doesn't mean that nothing has happened," he said.

"These upgrades are extremely important, and if it wasn't a life or death to the island's tourism economy the government wouldn't be spending the kind of money they're going to spend.

"We're just hoping it starts soon," Mr Albury added, noting that the even if the project were to get under way immediately, the island would likely have to go through another tourist season before its completion.

Initially announced plans had been that ground would be broken on the airport upgrade project by year-end 2010.



MINISTER OF WORKS Neko Grant

Plans went back to the drawing board, however, after Abaconians suggested the original design could be improved upon.

Mr Albury previously stated that space constraint was the major drawback of the present Marsh Harbour International Airport facility.

He also said that because of the age and quality of the bathrooms, they are very "difficult to maintain in a sanitary way" He also commented previously that security of luggage was also an issue.

HOPES FOR COMPLETION IN 18 TO 24 MONTHS

CONSTRUCTION ON \$20M GRAYCLIFF 'HERITAGE VILLAGE' EXPECTED TO START THIS YEAR

By NATARIO McKENZIE
Tribune Business Reporter
nmckenzie@tribunemedia.net

GRAYCLIFF expects construction on its \$20 million 'heritage village' in Nassau to begin before the end of the year, its spokeswoman Roberta Gazaroli told *Tribune Business*.

"We finally got the building permits a few weeks ago," said Ms Gazaroli.

"So we're finalising some details and that's going to start towards the end of the year. Hopefully things will be done in 18 to 24 months.

"We're in the process of finishing removing the cigar company which is right next to the Humidor restaurant. We're moving it to the back of the restaurant and that should be done in a month or two.

"So we're going to move the cigar company over there so it's kind of a stand alone and there's going to be more space for people to look and do things there."

Mountbatten House and the former Sisters of Charity Convent building, were purchased by the company behind the Graycliff Hotel and Restaurant in 2009.

Having purchased the properties for "a few million dollars", Graycliff plans to turn the historic West Hill Street properties, opposite the Graycliff Hotel and Restaurant, into a "heritage village" where visitors can participate in chocolate making as well as coffee roasting and tasting sessions.

The project will also create a

"We're in the process of finishing removing the cigar company which is right next to the Humidor restaurant. We're moving it to the back of the restaurant and that should be done in a month or two."

Roberta Gazaroli

space for Bahamian artisans, with rooms inside the former convent to be renovated and rented to artists and craftspeople to making "authentic" Bahamian art works.

Ms Gazaroli, while not revealing figures, also told *Tribune Business* sales at its \$2 million, 5,600 square foot Graycliff boutique and divan in the new US departures terminal at Lynden Pindling International Airport (LPIA) had not risen.

According to Ms Gazaroli, the layout of the terminal is "not conducive for retailing".

The new lounge replaces and expands the Graycliff boutique and divan that had been operating in the former US Departures terminal, and which has now been shut down as that terminal undergoes major renovation and construction before being re-opened as the new domestic and international arrivals terminal.

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BUSINESS

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POSITIVE FEEDBACK FOR NEW BEER LAUNCH

AFTER investing tens of thousands of dollars into its new offering, Jannifer Thurston brand manager of Kalik told *Tribune Business* the feedback to Kalik Lime has been really good.

"Kalik lime is our new brand. It comes from the well established family of Kalik.

"Most people are familiar with the Kalik taste. It just has a hint of lime. It's really refreshing. Its a lighter more refreshing taste than the Kalik regular," Thurston told *Tribune Business*.

Thurston said the feedback has been positive.

"It's been really good," she said.

"We got really good feedback from tourists and locals alike. We got on a jitney

and we drove around the entire August Monday holiday and gave out samples. The response was fantastic. I'm truly surprised, I haven't gotten one negative comment."

Thurston noted that tens of thousands of dollars was invested into the new brand, which is the end result of a long process.

She said: "It's not something we just jumped up and did.

"It started with us doing the sampling for Cinco de Mayo last year. Tourists like lime for that occasion, so we had the Kalik lime samples, and the response to that was good which led us to the point where we're at now.

"It's been more than a year of working on it," she said.

INFORMAL SECTOR GROWS, ADDING MORE THAN 4,000 TO EMPLOYED LABOUR FORCE

FROM page one

The informal sector is described as that part of an economy that is not taxed nor monitored by any form of government.

"Workers in this sector usually have no contracts, little or no job security, no fixed hours, and often no fixed location from which they operate and no employment benefits such as sick or maternity pay," the Department of Statistics stated in a press release on its website.

It further stated: "This state of affairs is not unique to The Bahamas and happens worldwide, particularly in developing countries - a downturn in the economy gives rise to an increase in employment in the informal

sector.

"Likewise, during difficult economic times, self employment (in the formal or informal sector) tends to increase and this is borne out in the data which shows that that sector grew faster (10.3 per cent) than any other sector particularly private enterprises which had an increase of less than 1 per cent.

"In New Providence self employment grew by 3.1 per cent whereas the increase in Grand Bahama was substantially higher at 16.9 per cent.

According to the survey, the expansion in the employed labour force was largely due to women whose numbers increased by 5.6 per cent compared to the 2.4 per cent experienced by men.

"Employment in the informal sector seemed more accessible for women as their numbers increased by 65 per cent compared to a much lower increase, 20 per cent experienced by their male counterparts. T

"The survey also showed that persons also withdrew their labour because of the apparent lack of economic activity and that they stopped seeking work.

"The number of discouraged workers which increased by 34.8 per cent over the period, reaching a total of 11,900 persons.

"The survey noted that women were less likely to become discouraged than men as their increase in this area, though high, was noticeably less than that of the males - 34 per cent versus 37 per cent."

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KPMG is pleased to announce the appointment of Tanya Carey, International Advisory Manager

Tanya Carey was appointed as International Advisory Manager as of July 4, 2011. She will act as advisory operations manager across a number of KPMG jurisdictions - Anguilla, Antigua & Barbuda, Aruba, The Bahamas, Barbados, Bermuda, British Virgin Islands, Cayman Islands, Cuba, Curacao, Gibraltar, Guernsey, Isle of Man, Jamaica, Jersey, Malta, St Lucia, St Maarten, St Vincent & the Grenadines, Surinam, Trinidad & Tobago, and the Turks & Caicos Islands.

Her role will be to support, from an operational perspective, the ongoing growth of KPMG's Advisory business in these jurisdictions.

Tanya holds a B.Sc. degree from McGill University, Montreal, Canada. Prior to joining KPMG, Tanya worked in the Canadian financial services industry for 13 years gaining experience in client service, operations, sales & marketing.

Tanya is a Bahamian and lives in Nassau with her husband and two children.

KPMG welcomes Tanya to the team!

KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We have 138,000 professionals working together to deliver value in over 150 countries worldwide. KPMG has been present in The Bahamas since 1954, and employs 70 staff.

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BUSINESS



TREASURY SECRETARY Timothy Geithner (AP)

GEITHNER SAYS HE WILL STAY AT TREASURY

WASHINGTON
Associated Press

TIMOTHY GEITHNER has told President Barack Obama that he will remain on the job as Treasury secretary.

The Treasury Department released a statement Sunday saying Geithner had informed the president of his decision to remain in the administration.

Geithner is the only remaining top official on Obama's original economics team.

In late June, people close to Geithner said he was considering leaving after the debt limit was raised in August. They said he was tired of commuting to New York, where his son will be finishing up his last year in high school.

Geithner informed the president of his decision to

stay in the Cabinet on Friday morning.

That discussion took place before credit rating agency Standard & Poor's informed Treasury officials Friday afternoon that they planned to downgrade the government's credit rating from AAA to AA-plus.

Investors are watching nervously to see how financial markets react to that announcement which came late Friday after markets had closed.

In addition, Geithner and other finance ministers from the world's largest economies have been discussing what actions need to be taken to stabilize markets following renewed worries about Europe's debt problems.

A series of Obama's economic advisors have departed including Lawrence Summers, the first head of the

president's National Economic Council, and two of the president's chief economic advisers, first Christina Romer and then Austan Goolsbee.

Obama has also had to replace his first budget director, Peter Orszag.

Before joining Obama's administration, Geithner served as president of the Federal Reserve Bank of New York, a job that put him on the front lines of the central bank's efforts to battle the financial crisis and to get credit flowing more freely. He has a close working relationship with Federal Reserve Chairman Ben Bernanke.

During the administration of President Bill Clinton, Geithner held top positions at the Treasury Department dealing with international financial crises that occurred during that administration.

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Notice is hereby given that in accordance with Section 94 of the Insurance Act, 2005, **Allied Bahamas Insurance Company Limited**, #32 Collins Avenue, will make an application to commence Dissolution to the Insurance Commission of the Bahamas on or after the 30th day of September, 2011.

Craig A. (Tony) Gomez of Baker Tilly Gomez, Chartered Accountants, The Deanery, 28 Cumberland Street, P.O. Box N-1991, Nassau, Bahamas will be appointed the sole Liquidator of the Company.

ALLIED BAHAMAS INSURANCE COMPANY LIMITED (In Liquidation)



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The Securities Commission of The Bahamas (the Commission), a statutory agency responsible for the oversight, supervision and regulation of the investment funds, securities and capital markets in or from The Bahamas, as well as the supervision of Financial and Corporate Service Providers, invites applications from qualified Bahamians for the following position:

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- Assisting with the high-level management of Commission-wide projects
- Assisting with the preparation of annual and interim reports of Commission activities;
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Chief Internal Auditor (CIA), responsible for designing, preparing and implementing a risk based audit plan to assess and recommend improvements in key operational and financial activities and internal controls. Applicants should possess a Bachelor's degree in accounting or related finance field and must be a Certified Public Accountant (CPA) and a Certified Internal Auditor (CIA). Preference will be given to candidates with a master's degree in Business Administration or Accountancy, a Certified Fraud Examiner (CFE) or Certified Information Systems Auditor (CISA).

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Dean, Faculty of Social and Educational Studies, responsible for establishing and maintaining high standards among faculty and students; ensuring faculty fulfill their professional responsibilities to The College, students and the wider community; facilitating the timely completion of programmes of study by students; establishing an atmosphere in which teaching and learning, research, creative activity and service can flourish. Successful candidates must have an earned doctoral degree from an accredited university, hold the rank of associate professor or higher, have a minimum of six years tertiary-level teaching experience as well as administrative and programme development experience.

Executive Director, Culinary & Hospitality Management Institute, responsible for providing vision, leadership, management and advocacy for tourism, hospitality and culinary arts, its programmes, faculty and staff within The College of The Bahamas. Successful candidates must have a master's degree in one of the disciplines of tourism, hospitality, management or a related field, although a doctorate degree is strongly preferred, a minimum of five (5) years of successful academic leadership at the level of department chair or above or ten (10) years of experience at an executive level within the hospitality industry or an appropriate combination of academic qualification and training, industry and academic employment.

Bahamians only need apply. For detailed job descriptions, visit www.cob.edu.bs/hrapply. Interested candidates should submit the following to Associate Vice President, H.R., Human Resources Department, The College of The Bahamas or email: hrapply@cob.edu.bs on or before **Wednesday, August 31st, 2011:**

- A cover letter of interest
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- A current detailed curriculum vitae
- Statement of Teaching Philosophy (for Faculty positions only)
- Proof of teaching excellence (for Faculty positions only)
- Copies of all transcripts (original transcripts required upon employment)
- The names and contact information for three professional references

BUSINESS

BUFFETT'S BERKSHIRE BIDS \$3.25B FOR TRANSATLANTIC

NEW YORK
Associated Press

A UNIT of Warren Buffett's Berkshire Hathaway Inc. has bid \$3.25 billion for insurer Transatlantic Holdings.

Berkshire's National Indemnity Co. is offering \$52 per share in cash for Transatlantic.

That tops the price the company would get in its agreement to be bought by Allied World Assurance Co., which is based in Switzerland.

In a letter released by Transatlantic on Sunday, National Indemnity said its offer isn't subject to due diligence or financing conditions.

The company said it expects a formal response from Transatlantic no later than the close of business Monday.

If the offer is accepted, National Indemnity would want a \$75 million break-up fee if the transaction did not close by the end of the year.

Transatlantic's board said it would carefully weigh the latest offer by National Indemnity and asked shareholders to wait until it has a chance to judge it before taking action. But the company also said that it reaffirmed its recommendation of the deal with Allied World Assurance.

Under that deal, Transatlantic and Allied World would combine in what the companies are calling a merger of equals.

Shareholders of Transatlantic would receive 0.88 of an Allied World share for each share they hold of Transatlantic.

The companies say the deal, which calls for Transatlantic shareholders to receive a 58 percent stake in the combined company and for Transatlantic to name 6 of the 11 board members, will put them on better competitive footing because of the combined company's larger size.

Allied World CEO Scott Carmiliani would head the combined company and Transatlantic CEO Robert Orlich would retire.

Last month, Transatlantic rejected a hostile takeover bid



BERKSHIRE HATHAWAY chairman and CEO Warren Buffet. (AP)

from fellow insurer Validus Holdings Ltd. The board also adopted a one-year stockholder rights plan, commonly called a "poison pill," a move used to avoid hostile takeovers.

ACCOUNTING & SMALL BUSINESS CONSULTING SERVICES

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- Need a business plan and financing proposal prepared?
- Need business licence prepared/certified? (1-2 weeks)
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- Need business Start-Up Assistance/Consultations
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- Need a compliance audit/confirmation

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- Business Success Kit...\$75
- Business Survival Kit...\$75
- Business Start-Up Checklist...\$10
- Business Plans Checklist...\$10
- Handbook Analysing Financial Statements

Basic Accounting Training Sessions

- Quickbooks Accounting - 2 Hour Sessions
- Easy Bookkeeping Systems-Free Demonstrations
- Date/Time - Wednesdays by Appointment

Business Seminar - Cost \$45

- (\$5 - off early registration)
- Topic - Analysing Financial Statements
- Date/Time - August 27@10am

BUSINESS FINANCING PROPOSALS

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Small Business Consultants

TYCO GLOBAL EXCHANGE INC.

NOTICE IS HEREBY GIVEN as follows:

TYCO GLOBAL EXCHANGE INC. is in dissolution under the provisions of the International Business Companies Act 2000.

The dissolution of the said Company commenced on the 3rd August, 2011 when its Articles of Dissolution were submitted to and registered by the Registrar General.

The Liquidator of the said Company is Mr. Peter Schieser of 29 Avenue de la Porte Neuve, 2227 Luxembourg, Luxembourg.

Dated the 3rd day of August, A.D., 2011.

H & J CORPORATE SERVICES LTD.

Registered Agent
for the above-named Company

NOTICE

NOTICE is hereby given that **Verona May Stubbs of P.O.Box SB-50088, Sir Lynden Pindling Estates, Nassau Village, Nassau, Bahamas** is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the 8th day of August 2011 to the Minister responsible for nationality and Citizenship, P.O. Box N-7147,

PUBLIC NOTICE

INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that we, **Lester Kendred Alfred Cox and Joan Cox (NEE Paul)** of Nautica #85, Sea View Drive intend to change our child's name from **Tanya Cleoranda Newton aka Cleoranda Tanya Newton to Tanya Nathanielle Cox**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Deputy Chief Passport Officer, P.O.Box N-742, Nassau, Bahamas, within thirty (30) days after the date of publication of this notice.

PUBLIC NOTICE

INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that we, **Lester Kendred Alfred Cox and Joan Cox (NEE Paul)** of Nautica #85, Sea View Drive intend to change our child's name from **Tiffany Cleo Newton aka Cleo Tiffany Newton to Tiffany Nathania Cox**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Deputy Chief Passport Officer, P.O.Box N-742, Nassau, Bahamas, within thirty (30) days after the date of publication of this notice.

COMMONWEALTH OF THE BAHAMAS 2009/CLE/qui/101

IN THE SUPREME COURT

Common Law & Equity Side

IN THE MATTER of the Quicting Titles Act

AND

IN THE MATTER of the Petition of
DR. T. RANDALL HALL

AND

IN THE MATTER of all that piece parcel or lot of land situate on the Southern side of Paradise Island and abutting into the Nassau Harbour containing 18,920 square feet being a portion of the sea bed and situate in front of lots two (2), three (3) and a portion of lot one (1) in the Colonial Heights Subdivision on the Southern Coast of Paradise Island in the Commonwealth of The Bahamas

COPIES of the said Plan may be inspected during Normal Office hours at the following places:-

- The Registry of the Supreme Court
In the City of Nassau on the Island of New Providence
- Collie & Collie Law Chambers
K. S. Darling Building
Dowdeswell Street & School Lane
in the City of Nassau on the Island of New Providence, The Bahamas

NOTICE is hereby given that any person having Dower or a right to Dower or any Adverse Claim or a Claim not recognized in the Petition shall on or before the 19 day of September 2011 file in the Supreme Court in the City of Nassau aforesaid and serve on the Petitioner a Statement of claim in the Prescribed form verified by an Affidavit to be filed therewith. Failure of any such person to file and serve a Statement of Claim on or before the 19 day of September 2011 will operate as a bar to such claim.

Dr. T. Randall Hall
Petitioner



Bahamas Electricity Corporation

TENDER
CONSTRUCTION OF THE ALBANY 33KV FEEDER
NEW PROVIDENCE, BAHAMAS

The Bahamas Electricity Corporation invites Tenders from suitably qualified bidders for the provision of material and labor for the services described below:

CONSTRUCTION OF THE ALBANY 33KV FEEDER
NEW PROVIDENCE
BAHAMAS

Bidders are required to collect packages from the Corporation's Administration Office, Blue Hill & Tucker Roads

Tenders are to be delivered on or 3:00 p.m. on before Friday, August 12, 2011, and addressed as follows:

Mr. Kevin Basden
General Manager
Bahamas Electricity Corporation
Blue Hill & Tucker Roads
Nassau, Bahamas

Marked: Tender No. 755/11

CONSTRUCTION OF THE ALBANY 33KV FEEDER
NEW PROVIDENCE

The Corporation reserves the right to accept or reject any or all proposals
For inquiries regarding the tender please contact
Mr. Wayne Farquharson at telephone 302-1216

COMMONWEALTH OF THE BAHAMAS 2008/CLE/gen/01730
IN THE SUPREME COURT
Common Law & Equity Division

BETWEEN

SCOTIABANK (BAHAMAS) LIMITED Plaintiff

AND

JOHN V. BETHEL Defendant

TO: JOHN V. BETHEL

TAKE NOTICE that:

- A Summons and Supporting Affidavit both filed on the 28th day of January A.D. 2011 have been issued against you in the Supreme Court of The Bahamas being Action No. 2008/CLE/gen/01730 by Scotiabank (Bahamas) Limited, the Plaintiff herein.
- The Hearing date of the Summons has been adjourned and is now set to be heard on the 11th day of August A.D., 2011 at 11:00 o'clock in the forenoon before the Deputy Registrar, Mrs. Marilyn Meeres, whose Chambers is located on the 3rd Floor Ansbacher House, East Street North, Nassau, Bahamas. Details of the claim are set out in the aforesaid Affidavit of Kelvin Briggs filed on the 28th day of January, 2011.
- On the 4th day of April A.D., 2011 the Court ordered that the said Summons and Affidavit are deemed to be served on you by this advertisement and that subsequently the existence of further proceedings also be deemed served on you in a like manner.
- You must attend the above-mentioned adjourned hearing otherwise Judgment may be entered against you in your absence pursuant to Order 73 rule 3 of the Rules of the Supreme Court 1978.

Dated the 2nd day of August, A.D., 2011

GRAHAM, THOMPSON & CO.,
Chambers,
Sassoon House,
Shirley Street & Victoria Avenue,
Nassau, Bahamas.
Attorneys for the Plaintiff

BUSINESS

'SURPRISE' AS GRAND BAHAMA UNEMPLOYMENT 'FALLS BY 2 PER CENT'

FROM page one

ployment numbers. "Also, you would have projects like Baha Mar and the road construction; all those things would have been a factor in these numbers going this way as well.

"The numbers are encouraging. We just now need to continue to grow on them and sustain them." Mr Rolle said that as more major developments start to come on stream, the Bahamas will start to see more growth in the employment sector.

According to the 2011 survey, the labour force in the Bahamas increased by 3.3 per cent since 2009 while the unemployment rate showed a slight decline of less than one per cent. The survey also said that women were the main contributors to this increase accounting for 78 per cent of the 6,055 with their numbers growing by 5.3 per cent compared to men for whom the increase was 1.4 per cent. The survey noted that although the size of the labour force was larger than two years previously, the actual participation rate declined by 1.1 percentage points. The participation rate for women held steady but that of males fell by 2.3 percentage points according to the survey.

"I think the facts are showing that the women are outnumbering the men," said Mr Rolle. "One of the fundamental things we need to realise is something which kind of parallels the report given this week with our education system, that females are outnumbering the men as it relates to the various exam results so when it comes to fitting jobs obviously the females are more qualified than the men in a lot of instances to fill these various positions."

The survey showed there was a "noticeable increase in the number of employed persons and a slight decrease in the number of unemployed persons" resulting in a decline of less than one per cent in the unemployment rate, which now stands at 13.7 per cent.

In the 2009 survey, it was noted that employment in the country at the time had declined overall by 9.8 per cent with unemployment rates the highest since the early 1990s. There were 9,540 more unemployed persons in 2009 than there were the previous year which resulted in the unemployment rate increasing from 8.7 per cent in 2008 to 14.2 per cent in 2009.

LOS ANGELES Associated Press

ELISABETH MURDOCH, the daughter of News Corp. CEO Rupert Murdoch, has delayed taking her seat on the News Corp. board, a sign the company is trying to duck criticism that the publicly traded company is run like a family dynasty.

Such criticism reached new heights after a phone-hacking scandal in Britain brought the role of top management into question. The scandal has put in doubt the corporate future of Murdoch's son and heir-apparent, James, who had overseen its British papers as head of News Corp.'s European and Asian businesses.

Independent director Viet Dinh said in a statement Friday that Elisabeth Murdoch and the board "hope this decision reaffirms that News Corp. aspires to the highest standards of corporate governance."

Elisabeth Murdoch, 42, was to join the board at the annual shareholders meeting later this year after her British production company, Shine

ELISABETH MURDOCH DELAYS TAKING SEAT ON NEWS BOARD

'Hopes that decision reaffirms News Corp. aspires to the highest standards of corporate governance'

Group, was bought by News Corp. in April.

The 415 million pound (\$679 million) deal has been cited in two shareholder lawsuits as an example of nepotism because the Murdochs control nearly 40 per cent of the company's voting shares through a family trust, despite holding a much smaller economic stake.

Rupert Murdoch, 80, has long tried to maneuver one of his children into position to succeed him and currently his two sons, Lachlan Murdoch, 39, and James, 38, are already on the 16-member board.

Corporate governance experts say News Corp.'s

board is stocked with loyalists and an Associated Press review found that only four of 16 board members have no clear business or familial link to Murdoch or the company. GovernanceMetrics

International, an independent research firm that rates corporate boards, has given News Corp. a failing grade since 2003.

Last month, the nine board members who have been judged to be inde-

pendent by the company hired their own corporate law firm, Debevoise & Plimpton LLP, to advise them on how to oversee the internal committee set up to investigate phone hacking and police bribery allegations. The directors wanted legal advice that does not come directly from the company.

St. Augustine's College

is accepting applications immediately for the following position

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To teach General Science and Chemistry to all grade levels. The applicant must have experience in preparing students for external examinations.

All applicants must hold a degree from an accredited University and a Teachers Certificate. Two letters of reference, copies of all degrees and certificates, proof of teaching experience and two passport size photos should be submitted. Only those persons who have no difficulty with Roman Catholic beliefs and teaching need apply. Please submit application and documents to:

The Principal
St. Augustine's College
P.O. Box N-3940
Nassau, The Bahamas



THE COLLEGE OF THE BAHAMAS
Visit our website at www.cob.edu.bs

STAFF VACANCY

Applications are invited from suitably qualified persons for the following position: **Executive Director, Gerace Research Centre [GRC], San Salvador, Bahamas**, responsible for coordinating logistical support, research projects, overall administration and daily management of the GRC.

Applicants must have a PhD in any of the Natural Sciences, with the ability to involve a new generation of scientists in utilising the GRC and administrative abilities including competent organizational skills.

For a detailed job description, please visit: cob.edu.bs/hrapply. Interested candidates should submit the following to Associate Vice President, Human Resources, The College of The Bahamas, P.O. Box N-4912, Oakes Field Campus, Nassau, The Bahamas or email: hrapply@cob.edu.bs by **Friday, August 12th, 2011**:

- A cover letter of interest
- College of The Bahamas' Application Form (available online at www.cob.edu.bs/hrprofile)
- A current detailed curriculum vitae
- Copies of qualifications obtained
- Copies of all available transcripts (original transcripts required upon employment)
- Copy of the information page of passport
- The names and contact information for three professional references



Bank of The Bahamas
INTERNATIONAL

GOVERNMENT GUARANTEED ADVANCED
EDUCATION LOAN SCHEME

In collaboration with The Education Guaranteed Fund Loan Program of the Ministry of Education, Bank of The Bahamas International is pleased to advise that the cheque disbursement for **ALL students in the Loan Program will take place at Holy Trinity Activity Centre, Stapledon Gardens, beginning Monday, August 8th to Friday, August 12th, 2011 from 9:00 a.m. to 3:00 p.m.** as follows:

ONE (1) WEEK ONLY!

Surnames beginning with	Date
A - C	Monday, August 8, 2011
D - H	Tuesday, August 9, 2011
I - N	Wednesday, August 10, 2011
O - S	Thursday, August 11, 2011
T - Y	Friday, August 12, 2011

TIME: 9:00 a.m. - 3:00 p.m.
PLACE: Holy Trinity Activity Centre
Stapledon Gardens

- Returning Students **AND** Guarantors should be present and must bring relevant identification, (valid Passport and National Insurance Card).
- Students must ensure that the Ministry of Education is in receipt of a current transcript.
- Cheques will not be released until completion of all required documentation.

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BUSINESS

VIACOM FISCAL 3Q EARNINGS GROW 37%

NEW YORK
Associated Press

VIACOM INC., the owner of MTV, Comedy Central and Paramount Pictures, said Friday that its net income increased 37 percent in the

latest quarter thanks to growing advertising sales and higher fees from cable TV, Netflix and other companies that carry its programs.

The media company, which is controlled by billionaire Sumner Redstone, earned

\$574 million, or 97 cents per share, in the fiscal third quarter that ended on June 30. That's up 37 percent from \$420 million, or 69 cents per share, a year earlier.

Adjusted earnings were 99 cents per share. That's well above the 86 cents per share that analysts polled by FactSet were expecting. This figure excludes employee-separation charges totaling about \$14 million. Judy McGrath stepped down as CEO of MTV Networks during the quarter after 30 years with the network, which she helped shape into a cultural icon.

MTV has been enjoying a resurgence fueled by can't-look-away unscripted shows such as "Jersey Shore" and "16 and Pregnant." Viacom said MTV did well even without "Jersey Shore" on the lineup during the quarter. The fourth season of "Jersey Shore" premiered on Thursday.

Viacom's revenue rose 15 percent to \$3.77 billion from \$3.28 billion. Analysts were expecting \$3.52 billion.

President and CEO Philippe Dauman said the "breadth of hit programming found across Viacom's media network portfolio" is contributing to strong advertising growth.

Redstone, who serves as



THE VIACOM LOGO is shown at Viacom headquarters in New York. (AP)

Viacom's chairman, said the company has "found its stride."

"Our media networks are creating hit after hit, sought after by both audiences and advertisers, and Paramount Pictures is putting together a truly unprecedented year of box office success," he said in a conference call with analysts.

Worldwide advertising revenue grew 14 percent to \$1.28 billion, while U.S. ad sales increased 12 percent during the quarter. The U.S. and worldwide growth rates were slightly higher than what Viacom saw in the previous quarter, a further sign that the advertising market is improving. Dauman said the company expects U.S. ad revenue to grow in the double-digit percentage in the current quarter as well.

Viacom said revenue at its media networks segment,

which includes MTV, Nickelodeon and other TV channels, grew 16 percent to \$2.39 billion. The company's filmed entertainment segment, which includes Paramount, saw revenue increase 13 percent to \$1.41 billion, thanks to gains in DVD sales and TV license revenue.

Affiliate revenue, the money that cable TV providers and others pay to carry Viacom's content, grew 19 percent worldwide to \$971 million, reflecting higher rates and a growth in digital distribution revenue. The latter refers to money from Netflix and other online video companies that pay Viacom to show its older TV shows. On Netflix, this includes kids' shows such as "Yo Gabba Gabba" and "SpongeBob SquarePants," as well as "Jersey Shore" and Comedy Central's "The Sarah Silverman Show."

A deal with Netflix also helped boost CBS Corp.'s earnings higher in the most recent quarter, an indication that old-style media heavyweights are benefiting from deals with the newer crop of online video companies.

Theatrical revenues were lower, mainly because of the timing of film releases. The blockbuster "Transformers: Dark of the Moon" was released late in the quarter so most of the money it is making will be counted in the current period. The movie has beat "The Hangover Part II" to become the top-grossing movie in the U.S. so far this year. Worldwide, it has made more than \$1 billion in the box office so far.

Viacom's widely traded Class B shares rose 83 cents, or 1.9 percent, to \$44.93. Shares have traded in a 52-week range of \$30.39 to \$52.67.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 19, Block No. 17, Sea Breeze Estates Section No. 3, situated in the Eastern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (4) Bedrooms and (2) Bathrooms.

Property Size: 10,000 sq. ft
Building Size: 2,428 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 4908**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 10, Carrolls Manor Subdivision, situated in the Western district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (4) Bedrooms and (2) Bathrooms.

Property Size: 5,170 sq. ft
Building Size: 1,420 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 3034**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 231 Taylor Drive Dorsetville Subdivision, situated in the Southern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is an undeveloped property.

Property Size: 5,445 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 0617**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 3, South of Soldier Road, situated in the Southern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Multi-Family residence comprising of a duplex each unit consisting of (2) Bedrooms and (1) Bathroom.

Property Size: 5,000 sq. ft
Building Size: 1,428 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 1235**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 229, situate in Garden Hills Estates Section No. 1, situated in the Southern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 6,000 sq. ft
Building Size: 1,258 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 2256**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 4A, Airport Industrial Park Subdivision, situated in the Western district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is an undeveloped property.

Property Size: 19,550 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 1146**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 6, Block No. 17 and portion of Lot No. 5, Block No. 17, Vista Marina Subdivision, situated in the Western district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 16,761 sq. ft
Building Size: 2,416 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 7378**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 677, Elizabeth Estates Subdivision, situated in the Eastern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 5,435 sq. ft
Building Size: 950 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 2730**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 78, Tropical Avenue, Twynam Heights Subdivision, situated in the Eastern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (4) Bedrooms and (3) Bathrooms.

Property Size: 8,202 sq. ft
Building Size: 3,980 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 2722**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 147, West Winds, situated in the Western district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 6,742 sq. ft
Building Size: 1,947 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED.**

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 3521**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.

BUSINESS

EXPERTS PREDICT VOLATILE MARKETS THIS WEEK

NEW YORK
Associated Press

U.S. INVESTORS will have their first chance Monday to react to Standard & Poor's decision to strip the U.S. government of its top credit rating. But the bigger issues facing Wall Street and stock markets worldwide remain debt-ridden countries in Europe and concerns that the global economy is weakening.

The downgrade of U.S. long-term debt from AAA to AA+ wasn't unexpected and may have little impact on interest rates. But it's the kind of news that stock markets don't need when investors are nervous. As a result, financial analysts interviewed Sunday said they expect markets to be volatile this week — and beyond.

That view was echoed by former Federal Reserve Chairman Alan Greenspan, who appeared on NBC's "Meet the Press" Sunday and said he expected the stock market slide to continue.

Beyond the downgrade, though, investors have plenty of reason to be selling. Last week, the Dow Jones industrial average fell nearly 700 points, or 6 percent. Investors were worried because the economic signals in the U.S. and overseas were pointing toward trouble:

—On July 29, the government dramatically lowered its estimate of how much the economy grew during the first quarter. It had said the economy grew at an annual rate of 1.3 percent, but revised that number down to 0.4 percent. That meant the economy barely grew. Second-quarter growth was also weak, a 1.3 percent rate.

—The first reports on the economy during the third quarter have been mixed. Manufacturing, which helped pull the economy out of the recession, fell to its weakest level since July 2009. That was the month

after the recession officially ended. The Labor Department said 117,000 jobs were created last month. But that came after 99,000 jobs were created in May and June combined — and 250,000 new jobs are needed each month to reduce unemployment.

—European officials are trying to help Italy avoid the kind of bailouts that Greece, Portugal and Spain were forced to accept to prevent them from defaulting on their debt. And those bailouts haven't solved all the problems in those countries.

To investors, the downgrade made it all worse.

"We are in uncharted territory and, therefore, should all brace for volatility over a number of days if not weeks," said Mohamed El-Erian, CEO and co-chief investment officer of the bond mutual fund company PIMCO.

Downgrade

Greenspan noted that S&P had "hit a nerve" with its downgrade. The ratings agency said it was lowering the U.S. rating not just because of the country's debt load, but because S&P doesn't believe Congress has the ability to resolve the country's debt problems. And it warned that another downgrade could be forthcoming.

On Saturday, David Beers, S&P's global head of sovereign ratings, said his agency was concerned about "the degree of uncertainty about the political policy process" in Washington.

S&P was looking for \$4 trillion in budget cuts over 10 years. The deal that Congress passed on Tuesday would bring \$2.1 trillion to \$2.4 trillion in cuts over that time. S&P said it was also concerned about the ability of Congress to implement those cuts

because of the division between Republicans and Democrats.

"Right now, the markets don't believe anybody anywhere and the uncertainty premium is very high. Since the end of World War I, the United States has been an unquestioned AAA credit, until now," said David Kotok, chairman and chief investment officer of Cumberland Advisors.

Investors are worried about debt not only because countries and many people are overwhelmed by it.

Debt is what financed economic growth for decades.

Now countries and people are cutting back on debt — deleveraging is what economists call that process — and that means economic growth in the future will be slower.

Economists had widely expected the U.S. economy to pick up in the second half of the year after its soft patch in the spring. But the stock market, which looks six to nine months ahead, doesn't see an improvement until well into 2012.

They may get more insight on Tuesday. The Federal Reserve holds a regularly scheduled meeting on the economy and interest rates. It's expected the central bank will state that interest rates will need to remain at their current low levels for at least another year.

Even with this bleak outlook, some analysts see a chance for stocks to rise, at least in the short run.

The stock market could recover next week if European leaders make progress in averting another debt crisis in that region, said Ryan Detrick, senior technical strategist at Schaeffer's Investment Research.

Still, even if stocks do rise, there are so many economic and political problems to be resolved that any rally may well be very short-lived.



DR. ALAN GREENSPAN, former chairman of the Federal Reserve, speaks on NBC's "Meet the Press" in Washington, Sunday. Greenspan said he expects the stock market slide to continue Monday in the wake of a decision by credit rating agency Standard & Poor's to downgrade the U.S. credit rating. He said it will take time for the markets to bottom out, but he said he sees no risk in investing in the United States and says that S&P's downgrade won't change that.

NBC News, William B. Plowman/AP



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 341, Twynam Heights Subdivision, situated in the Eastern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (3) Bathrooms.

Property Size: 11,216 sq. ft
Building Size: 3,792 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 2475**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot of land South side of Pine Yard Road, situated in the Eastern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Multi-Family residence comprising of a triplex each consisting of (2) Bedrooms and (1) Bathroom.

Property Size: 9,000 sq. ft
Building Size: 2,550 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 8112**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 2, off Faith Avenue Subdivision, situated in the Western district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 5,577 sq. ft
Building Size: 1,203 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 8894**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 9, Block No. 21, Shirley Heights, situated in the Northern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is (2) Single-Family residences (1) consist of (2) Bedrooms and (1) Bathroom, the other consist of (3) Bedrooms and (2) Bathrooms.

Property Size: 4,700 sq. ft
Building Size: 660 sq. ft
Building Size: 990 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 8343**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No.106, Sunshine Park Subdivision, situated in the Southern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (1) Bathroom.

Property Size: 5,000 sq. ft
Building Size: 1,016 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 1064**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No. 18, Block No. 14, South Beach Estates West, situated in the Southern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 6,600 sq. ft
Building Size: 1,693 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 0580**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot No.7, Block No. 14, Gleniston Gardens Subdivision situated in the Eastern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence a consisting of (3) Bedrooms and (2) Bathrooms.

Property Size: 9,556 sq. ft
Building Size: 1,947 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 0377**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot situate off Miller's Road, situated in the Southwestern district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is a Single-Family residence consisting of (4) Bedrooms and (2) Bathrooms.

Property Size: 5,652 sq. ft
Building Size: 1,525 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 2968**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.



NOTICE RBC FINCO INVITES TENDERS

RBC FINCO invites tenders for the purchase of the following:

ALL THAT piece parcel or lot of land being Lot "A" and a portion of the original Crown Grant (A2-94), situated in the Western district of the Island of New Providence one of the islands of the Commonwealth of The Bahamas. Situated thereon is an undeveloped property.

Property Size: 3,295 sq. ft

This property is being sold under Power of Sale contained in a Mortgage to **FINANCE CORPORATION OF BAHAMAS LIMITED**.

All offers should be forwarded in writing in sealed envelope, addressed to the Manager, Royal Bank Collections Centre, P.O. Box N-7549, Nassau, The Bahamas and marked "**Tender 0392**". All offers must be received by the close of business 4:00 p.m., Friday 12th August, 2011.

Conversations with George Lamming: *On Race*

By NOELLE NICOLLS
Tribune Staff Reporter
nnicolls@tribunemedia.net
<mailto:nnicolls@tribunemedia.net>

NICOLLS: What do you mean by the past is not the past? What does that have to do with Columbus and the Bahamas?

LAMMING: Well when I say the past is never really past but remains one way or another alive and very active in a lot of ways, in the way we behave, what I am getting out of that is that people think sometimes when there is an event it is over and dead and it has no repercussions, where I think there is a certain continuity in time. I am not too sure what is the longevity of an event, but if you take for example the story of how the region begins in its post-Colonial, post-Columbian era, I say post-Columbian because we sometimes forget there is a very long, long history of peoples here before Europeans arrived. I mean the Caribbean is really a project, an enterprise in which Europe erected a great edifice of institutions, and they erected those institutions on the base of African and later Asian labour located here in the Americas.

Now, one of the earliest institutions, beginning in the latter 16th, early 17th century is the plantation. The plantation is a very hierarchical structure. I use that as an example, because 3-400 years later, it is still clear to me from observing daily behaviour the way in which the legacy of that plantation hierarchical arrangement has persisted in the behaviour of peoples in this region from the Bahamas right down to Guyana.

But the example to me that is most outstanding, the legacy that remains most persistent is the planting of race; the hierarchical nature of something called races; the conviction of a group of their inherent superiority and their capacity to in a way impose that conviction on all others. That was so in the 17th century; it was so in the 18th century; it was so in the 19th century; it was so in the 20th century, and to a large extent we are still living with it at the beginning of the 21st century.

Even in situations, which is nearly all situations, where Europeans, (Euro-Americans) and their descendants constitute a numerical minority in this area, they have succeeded somehow in being able to usually own and if not own, control the material base on which the rest of the society lives. This is what I mean really by the persistence of the past. And in a way, they have encouraged the creation of a psychology in which the people who are the causalities of this experience become complicit in it through their denial.

There are a number of black people in my own experience who get very upset when you call their attention to the fact that they are disrespecting black people in a way that is utterly unjustified. And doing that quite often to please or establish their loyalties and their bonds to the people who either employ them or to whom their survival depends.

So I think the most profound and pervasive force that has continued to influence social relations in this archipelago is the force of race. Race is a tremendous force. It is experienced

George Lamming of Barbados is a world renowned scholar, writer, critic and educator. Lamming, chosen as the 2004 Distinguished Lecturer at the University of the West Indies, is currently Visiting Professor in the Africana Department at Brown University. Lamming, author of six novels, describes himself as a “political novelist” and has been closely involved in the political and cultural events of the Caribbean and Commonwealth over the last 50 years, remaining an astute critic and commentator on political, historical and cultural events. He exploded onto the literary scene in 1953 with his first novel *In the Castle of My Skin*, about a Caribbean childhood and the realities of colonialism. It remains the most widely read of West Indian novels.



WORLD RENOWNED scholar, writer, critic and educator George Lamming.

in different ways and in different levels, but I know of no territory

that has been able to transcend the curse of race planted here from the

day Columbus set foot in this region. That is one example of what I mean

by the persistence of the past.

NICOLLS: In the Bahamas, whenever the question of race comes up, it is usually dismissed by raising a discussion of class, as if to make the argument that race has become less of the mechanism of division and control. And when they reference that they usually draw examples from the governing black political class and business class that have amassed quite a lot of wealth and influence, and connections with the white class whose members are still the main owners of capital and power. Is there a relationship between the race and class issue?

LAMMING: Some people would say for example that race is what you would call a modality of class. That is if you were speaking about differentiation between people, race differentiates and class differentiates. But the fundamental difference between those is that race always implies an otherness, an other than, and in the early days it was not just an other than, race also implied questions of ontological and biological inferiority, between groups of people.

Now, that is not new. I mean there is an aspect of that that goes back to the Greeks regarding non Greeks as barbarians, the Romans conquering and seeing whoever they conquer as savages, and so on. Tie it if you like with the very hierarchical nature of the species' response to questions of order and obedience.

I think in the encounter of Europe and Africa it became most extreme. It was a profound rupture in a mode of perceiving people who did not look like you. In many ways that mode of perceiving has not changed. It has been modified, but it hasn't changed. And what I would want to emphasize, while there is a tendency to see that mode of perception as victimizing non-white people, the people who are even more profoundly damaged by that are the victimizers.

I think that white people suffer an almost incurable distortion of consciousness, of awareness, of a kind of blindness to the realities in which they live, (moreso) than black people. So the notion that there is victim without a victimizer is mistaken, and race has in fact stifled the imagination and intellect of white people. It has prevented white people from investing themselves, from reflecting on themselves and that is not at

SEE page 10B

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INSIGHT

Conversations with George Lamming: On Race

FROM page 1B

all by accident.

The place I can speak about is Barbados. The white population in Barbados has never succeeded in producing an intellectual class. It is a class that has always been skilful at the management of money and so on; outside of that it is pathetic; it's capacity to reflect and to create. And I think that holds true for much of the region. You just establish, who are the outstanding figures constituting an intelligentsia anywhere across this Caribbean and it is not going to be amongst the white classes of this society at all.

NICOLLS: There is such sensitivity in the Bahamas towards race. I can just hear people now. There is a tendency to say, why are we still on this race question? The thinking is that we are all Bahamian people; we are an integrated society, and race is not relevant anymore; this particularly would come from a white person. People would quickly call your analysis racist. I think an understanding of how there is continuity from the past is important in light of those perceptions.

LAMMING: I don't think you take that seriously, because it is usually somehow, some explanations to justify how one is, and so on. I would dismiss that. But what I would want to emphasize is that I don't think people talk about race seriously. Race gets talked about within the context of either abuse or the

context of defending. "I am not racist," "You are racist," and so on. And that is a very frivolous way to talk about race.

I think race should be a subject on the curriculum in schools. I mean you should study it as a part of sociology; how does it turn up in the discipline of anthropology; how does it turn up in the discipline of (history). Race is a serious subject. It is not just an epithet or an accusation. It is a material force that has influenced the lives and the evolution of our institutions. Certainly in Western culture, there is no question about that and it should be studied as such. One should have serious courses at all levels, beginning very early. How does one look at the origin, the history and the evolution of this concept of race and the different ways in which it has been practised in different societies. We need to study it, not as a question of accusing (anyone of being racist), but looking at how it works; looking at how some societies have succeeded in reducing the influence of race.

The society I think about within the Caribbean that had to battle with that and made the greatest success at it was Cuba. Before 1959 Cuba was a racist society. The history of racism in Cuba is substantially no different than what it was in Barbados in the feudal period. The Cuban revolution targeted race among other things as one of the afflictions that had to be dealt

with in the society. Now I would not say they succeeded in extinguishing it, but what they succeeded in was making people aware that the one thing you cannot do in the name of transforming the society is to mess with that. It was put on the agenda. We tend not to put it on the agenda, but to have it forced upon us as an accusation that we defend. It must be studied as a very serious phenomenon at work in our social relations and not in that frivolous way of I am not racist, because what cannot be denied is (the presence of a racial consciousness). We must make a distinction between (racism and a racial consciousness).

NICOLLS: What is that distinction?

LAMMING: There is no West Indian, nobody born in this Caribbean, I don't care whatever your colour, whether you are white or black, yellow, or whatever it is, who is without a racial consciousness. That has to be distinguished from being racist. A racial consciousness means that because of the institutions which provided you with tutelage, your way of perceiving people has always been through the filter of a racial perception. You walk into a restaurant and you spot a man, but the first thing you spot about him is that he is a black man in this hotel. Now if it is a hotel where there is a predominance of white people, it starts going through your head, I wonder who he is; he does not look like a worker here. If you reverse it and you are in a place where the overwhelming majority of the people are non-white, if a man walks in who is white, the first thing you see is the whiteness of that man, and you wonder, oh, how often does he come here and so on.

This is what I mean by a racial consciousness that is to be distinguished from being racist. It does not mean that in either case you are going to tell him to get out of here, or you are not going to speak to him, not at all. It is simply that your consciousness registers this presence in that particular way before you begin to examine the meaning of what you have seen. Our society has given us institutions which shaped our consciousness in that way. That cannot be denied. Anybody who tries to deny that is saying I am without senses; my senses do not register anything when I move around.

• *Next week, our conversation will be on Independence.*

INSIGHT

For the stories behind the news, read *Insight* on Mondays

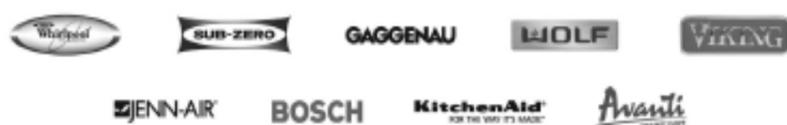


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BAHAMAS ELECTRICITY CORPORATION VACANCY NOTICES



ENTRY LEVEL CLERK CUSTOMER SERVICES DIVISION

A vacancy exists in the Corporation for the position of Entry Level Clerk - Credit & Collections, Customer Services Division.

Responsibilities of the position include, but are not limited to the following:

- Processes applications for supply of electricity such as new connections, reconnections, and transfers. This involves interviewing consumers and verifying identification and references;
- Records customer queries and complaints and provides monthly reports on the same;
- Interacts effectively with customers to provide resolution of their complaints and queries;
- Generates and processes service work orders for check reads, final reads, initial read, meter removals and special reads;
- Assists with organizing and logging of service work orders for Special Meter Readers;
- Update Customer Meter File as necessary;
- Copies relevant information for attachments as source documents for customer accounts as required;
- Prints and checks disconnection notices for distribution to staff members responsible for disconnections;
- Posts various data-entries to consumer accounts, such as daily cash receipts, fees for disconnection and reconnections, fees for return cheques;
- Assists with the preparation of monthly reports;
- Balances daily cash slips and makes summary report to supervisor, and prepares cheques for posting;
- Maintains ledgers by entering and updating records of service work orders and specifications, connection and reconnection work orders;

Job requirements include:

- Completion of a 1-2 year Community College Programme/ Technical School program with 1-2 years experience or equivalent
- Knowledge of the Monitor Customer Information System (MCIS) software package
- Good verbal and inter-personal skills
- Good written communication skills
- Ability to operate computer and standard office equipment



LOBBY RECEPTIONIST/TELEPHONIST CUSTOMER SERVICES DIVISION

A vacancy exists in the Corporation for the position of Lobby Receptionist/Telephonist, Customer Services Division.

This job is located in the Customer Service & Marketing Department with responsibility for operating the Corporation's telephone switchboard and providing general information to customers. The job answers and forwards telephone calls and directs visitors to the appropriate department and personnel.

Responsibilities of the position include but are not limited to the following:

- Answers incoming telephone calls and forwards them to the appropriate telephone extensions and personnel.
- Facilitates long distance call-making by attaining connection services and when necessary, logging non-Corporation related calls.
- Provides customer service assistance by responding to queries, directing customers to the various departments and personnel of the Corporation, notifying personnel about visitors and issuing damage claim forms.
- Processes applications for supply of electricity (e.g., new connections, reconnections and transfers). This involves interviewing consumers and verifying identification and references.
- Reviews reconnections, disconnections and service work orders and forwards information to the relevant authority for appropriate action.
- Performs finalization of accounts. This involves reviewing registers before accounts are finalized and forwarding reports to the credit & collection personnel for necessary transfers.
- Performs routine customer services activities including making cash adjustments, posting necessary fees, collecting refund checks, reviewing meter changes, calculating year end fees, preparing monthly reports for department heads and summary analysis of accounts.
- Informs staff members of activities and other announcements by operating the paging system.
- Identifies malfunctioning telephone services within the Corporation and notifies appropriate authorities of same.

Job requirements include:

- Completion of High School or equivalent;
- A minimum of 1-2 years of experience;
- (5) BJC's with grade 'C' or above including English and Math's
- Strong verbal communication and inter-personal skills;
- Technical knowledge of telephone switchboard operations to receive and direct calls, and paging system to make announcements.

Interested persons should apply by collecting an Application Form from BEC on Blue Hill and Tucker Rds.

Completed forms should be returned to:

The Assistant Manager-Human Resources, Bahamas Electricity Corporation, Blue Hill & Tucker Rds., P. O. Box N-7509 Nassau Bahamas on or before: **August 19, 2011.**

Only Candidates meeting the requirements will be contacted

SPORTS

THE TRIBUNE • SECTION E

MONDAY, AUGUST 8, 2011

INSIDETRACK

BAHAMAS FALLS IN THE BRONZE-MEDAL GAME



TURN TO 3E...

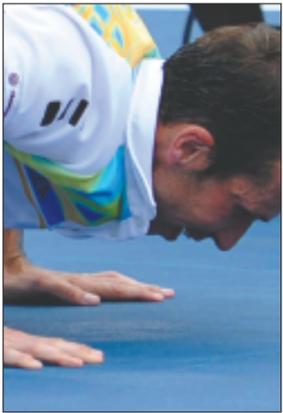
GOLF: NATIONAL TEAM SLIPS TO SEVENTH IN STANDINGS

TURN TO 3E...

'SUMMER OF THUNDER' COLLEGE SCRIMMAGES ALL SET

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TURN TO 7E.

CBC WOMEN'S CHAMPIONSHIPS: BAHAMAS VS. USVI PHOTO HIGHLIGHTS

TURN TO 4 & 5E...

Basketball icon 'Old Man Swaby' dies at 78

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

RANDOLPH Swaby, one of the prominent figures in local basketball for a number of years, passed away around 2:30pm Saturday at the Princess Margaret Hospital after an illness with Alzheimer's.

At the age of 78, "Old Man Swaby" as he was affectionately called in his latter years, left behind eight boys, including a few who have tried to keep his legacy alive in both administration and coaching.

One of those sons, Anthony Swaby, said his father's commitment to the sport of basketball, especially in the women's division, was one that has kept him at the point where he wants to continue giving back more and more.

"He's the one want responsible for me being in this mess called coaching than anyone else," said Anthony, who spoke on behalf of his brothers, Patrick, Jeffery, Randy Jr, Michael, Kevin and DJ Swaby, all of whom at one time or the other dabbled a bit into coaching as well. "He was like a lot of other people

in sports in this country, unfortunately his contribution will not be recognised now that he's gone. He was one of the major players in basketball, along with the late Vince Ferguson. People don't realize that."

In addition to basketball, the late Swaby also possessed a wealth of talent in other areas. He was an accomplished musician, who played in the Catholic marching band with the late Roderick Simms and was a former choir director for Our Lady's Catholic Church.

"He taught all of his sons that hard work might leave you tired,

but it won't kill you," said Anthony of one of the greatest lessons he got from his deceased father.

"I think we are all a product of his tough love upbringing."

In his earlier days in coaching, the elder Swaby started out with the Warriors Basketball Club that was first sponsored by Commonwealth Bank. Among some of the players he coached were Gilbert Moncur, Freddie McKay and brothers, Godfrey 'Slanks' and Felix 'Fly' Musgrove.

SEE page 3E

Trio are on track

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

With the 13th IAAF World Championships in Athletics fast approaching, three Bahamian athletes got a chance to continue their preparation for the biggest meet on this year's calendar.

At the Samsung Diamond League in London, England, over the weekend, veteran Debbie Ferguson-McKenzie struggled to get through the sprint double.

One day after she had to settle for fourth place in the women's 200 metres, Ferguson-McKenzie failed to advance out of the two heats of the 100m on Saturday. Her time of 11.56 seconds in the first heat was only good enough for sixth place.

American Carmelita Jeter, who won the heat in 11.00, went on to take the final in 10.93 over Trinidad & Tobago's Kelly-Ann Baptiste (10.97), who won the second heat in 11.22.

While her focus this year is on the half-lap race, Ferguson-McKenzie has failed to crack the ranking for the Samsung Diamond League with just one last meet to go in the eight-race series.

On Friday in her specialty, Ferguson-McKenzie clocked 22.88 for her fourth place in the 200 that was won by American Bianca Knight in 22.69.

Also Saturday, Grand Bahamian Donald Thomas cleared 2.31 metres for fourth place in the men's high jump, but his performance didn't allow him to climb into the Samsung Diamond League standings.

Russian Andrey Silnov won the event with a leap of 2.36m, followed by American Jesse Williams with 2.34m and another Russian Aleksandr Shustov with 2.31m.

The other Bahamian competing in the meet was Eleuthera



FANTASTIC FOUR: Carmelita Jeter of the US (second left) wins the final of the 100m in the Diamond League meet at Crystal Palace stadium in London on Saturday.

(AP Photo)

native Chris 'Fireman' Brown, who had to settle for third in a hotly contested men's 400m on Friday.

In a regional sweep of the top four spots, Brown ran 45.04, the same time as American fourth place finisher Angelo Taylor. Grenada's Kirani James produced the world leading time of 44.61

for the victory with Jamaican Jermaine Gonzales taking second in 44.85.

Through the first seven meets, Brown is now sitting in second place in the Samsung Diamond League with six points, the same as American Jeremy Wariner.

Gonzales is out front with nine points and James is tied for fourth

place with Americans Calvin Smith and Taylor, all with four points. The last of the Diamond League meets will be the Memorial Van Damme in Zurich, Brussels, on September 16. The meet will come at the conclusion of the World Championships, scheduled for August 27 to September 4 in Daegu, South Korea.

Cuba blows away Bahamas, 85-54, in tournament finale

By RENALDO DORSETT
Sports Reporter
rdorsett@tribunemedia.net

BASKETBALL

FOLLOWING an opening day win, Team Bahamas struggled for much of the remaining contests in their role as hosts in the 2011 CBC Championships for Women.

The Bahamas closed out the tournament with four consecutive losses,

including last night's final game against the tournament's only undefeated team and regional powerhouse Cuba.

The Bahamas lost in the tournament finale 85-54 last night at the Kendal Isaacs Gymnasium.

Outmatched from the game's outset, Cuba built an early 20-10 lead at the end of the first quarter and never relinquished the advantage.

Phylcia Kelly led the Bahamas with 15 points and six rebounds, Malesha Peterson added 10 points, while Roberta Quant added nine.

Taimy Martinez finished with 22 points while Clenia Salzar added 18 points and 13 rebounds to lead

Cuba.

On Friday, the team lost 67-61 to the USVI and followed Saturday with a 73-54 loss to the Dominican Republic.

Phylcia Kelly was the lone bright spot for Team Bahamas with 21 points, eight rebounds and four assists.

SEE page 2E

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SPORTS

Cuba blows away Bahamas

FROM page 1E

Anastacia Moultrie-Sands added eight points and five rebounds while Latoya Thompson finished with seven points.

Andreina Paniagua led the Dominicans with 19 points, Carmen Guzman added 15 points, six rebounds and nine assists while Seguiry Sierra

finished with 12 points and seven rebounds.

The Bahamas managed just three field goals in the opening quarter and a 2-0 lead after the game's opening basket would turn out to be their only advantage of the game.

The Dominican Republic led 13-8 at the end of the first quarter and took their first lead of double figures after a 5-0 run to open the third.

They won the second quarter 20-14 and took a 33-22 lead at the half.

The Bahamas was able to trim the deficit to just four points into the third quarter.

However, a dominant final period from the Dominican Republic put the game well out of reach. They took the fourth quarter 28-13 and led by as much as 22 en route to the lopsided win.



ON ICE: Team Bahamas' Diasti Delancey on the bench with ice packs on her ankle and back.

US Virgin Islands beats Bahamas 67-61



Photos by Tim Clarke/Tribune staff

GAMETIME: US Virgin Islands beat Bahamas 67-61 in the women's Caribbean Basketball Championships at Kendal Isaacs Gymnasium Friday night.

SEE MORE PHOTOS ON PAGES 4 & 5E

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SPORTS

U-17 Centrobasket Tournament, *Gurabo, Puerto Rico*

Bahamas falls in the bronze-medal game

By RENALDO DORSETT
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A TOUGH weekend for Team Bahamas ended in their second consecutive loss decided in the game's waning moments.

The Bahamas fell in the bronze-medal game to the United States Virgin Islands in an overtime thriller (86-83) in the finale of the Centrobasket Under-17 Championship for men in Gurabo, Puerto Rico, last night.

Khristin Francis led the Bahamas with 19 points, Lourawls Nairn added 18 points and eight rebounds, Adney Bethel finished with 14 points, Mikhail Rolle added 13 points and nine rebounds and Tavario Miller added six points, 16 rebounds and three blocks.

A defensive lapse in the third quarter of the semifinal round was all that stood between the Bahamas and a berth to the gold-medal game.

In the semifinals, the Bahamas surrendered a tournament high 36 points in the third quarter en route to an 85-78 loss to Puerto Rico.

Four Bahamian players finished in double figures, including three with 15 points each. Tavario Miller led the team with 15 points, a game high 20 rebounds, and five

blocks. Dwight Coleby added 15 points and nine rebounds, Lourawls Nairn finished with 15 points and seven assists, while Stephen Strachan chipped in with 10 points.

Juan Ortiz led Puerto Rico with 23 points, including 5-7 from beyond the three-point arch and Alexander Curet finished with 21 points, seven rebounds, five assists and five steals.

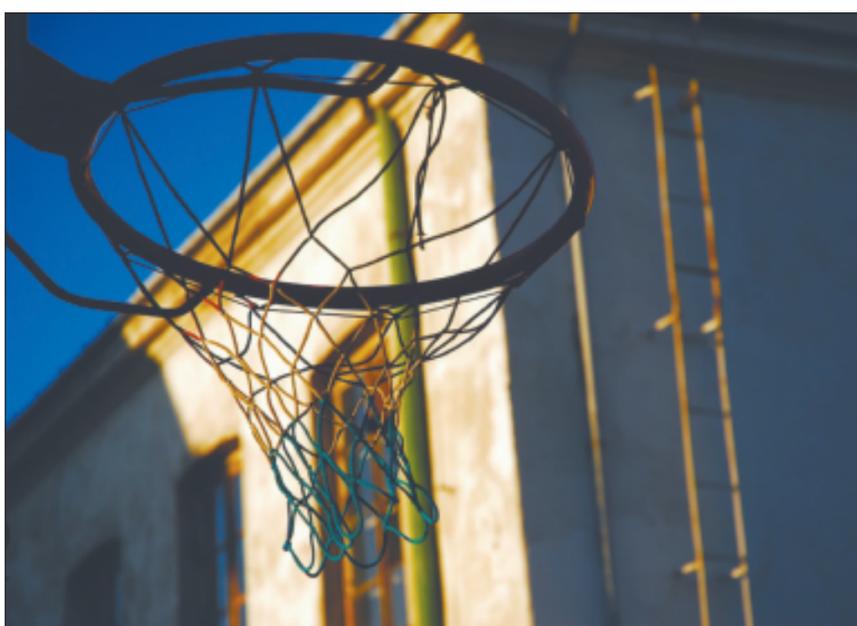
The Bahamas led 39-30 at the half and saw a nine-point lead evaporate in the third quarter. The lead grew to as much as 15 when Miller nailed a jump hook to give the Bahamas a 47-32 lead with 6:56 left to play in the quarter.

Puerto Rico ended the quarter on a 34-10 run to take control of the game for good. The home team took their first lead of the second half when Ortiz made a three-pointer to give Puerto Rico a 53-52 lead and cap a 20-5 run.

Over the last two minutes of the quarter, Puerto Rico outscored the Bahamas 13-5 to close the period and take a 66-57 lead into the fourth quarter.

A nine-point advantage for Puerto Rico nearly doubled for much of the fourth quarter and a Curet jumper gave his team a 85-68 advantage.

With the win, Puerto Rico advanced to face Mexico in



the finals as both teams entered the finals undefeated to fight for the gold medal.

In other games on the schedule, the Dominican Republic avenged a loss against Puerto Rico that kept them out of the medal round.

They beat Panama 79-58, led by Brandon Francis who finished with 20 points, seven rebounds and four assists, and Miguel Dicient who added 16 points.

Panama was led by Abid Oses who scored 21 points and grabbed 10 rebounds. With the victory, they earned the right to play in the fifth place game while Panama appeared in the seventh place game.

In the second game, Belize defeated the British Virgin Islands 81-74.

Belize was led by Devin Daly with 29 points and 12 rebounds. They advanced to

take on the Dominican Republic in the fifth place game while BVI was relegated to face Panama.

In the other semifinal, Mexico topped the USVI, 59-58, in a thriller to earn the right to play in the gold-medal game.

Khalid Hart, of the USVI, missed the two free throws with 39 seconds that would have given his team the lead and possibly a berth to the gold-medal game.

Golf: National team slips to seventh in standings

By BRENT STUBBS
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THE Bahamas Golf Federation's national team returned from the 55th Caribbean Amateur Golf Championships in Trinidad & Tobago, having slipped to seventh place in the standings for the overall Arthur Ziadie Trophy.

While Trinidad & Tobago retained its title with 151 points, holding off a strong push from Puerto Rico (147), the Bahamas ended up tied with the OECS with 76, two shots behind the Cayman Islands (78). The Turks & Caicos Islands brought up the rear with just 38 points.

The Bahamas' best showing came in the Higgs & Higgs Trophy for super seniors where the team of Grand Bahamian Vernon Wells and Oswald Moore shot a 301 (70-77-78-76) for fourth place.

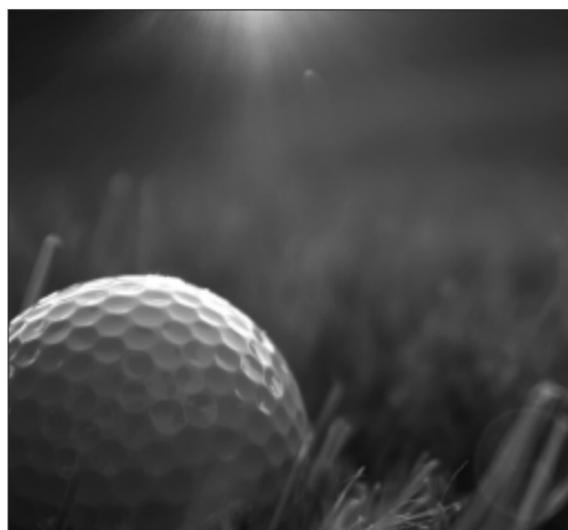
Puerto Rico won the divisional title with 289.

The next best showing came from the Francis & Steele-Perkins Cup for the men's senior division. The combo of Grand Bahamian George Swan and Paul Bowe shot rounds of 74-75-79-78 for a 306 and fifth place.

Trinidad & Tobago won the divisional title with scores of 70-61-76-69.

The team of Grand Bahamian Chris Harris and Peter McIntosh had to settle for sixth place in the Ramon Baez Trophy for mid-amateurs after they finished even-par with rounds of 69-70-70-75 for 284.

Trinidad & Tobago were



13-under-par for the divisional title.

And in the Hoerman Cup for regular players, the team of Ivan Butler (87-79-81-89), DeVaughn Robinson (76-78-73-84), Ben Davis (81-82-73-77), Oren Butler (79-74-78-87) and Richard Gibson (85-78-73-82) shot a combined 1,257 for sixth place.

Puerto Rico won with 1,170.

The Bahamas didn't have an entry in the George Taele Trophy for ladies, which was won by Trinidad & Tobago with 593.

Team manager Ambrose Gouthro said there was mixed reaction on the team's performance during the course of the four days of competition that ran from Wednesday to Saturday at the Millennium Lakes Golf & Coun-

try Club.

"The senior teams at the beginning were all poised to challenge for the cups and as the events were done and the conditions continued, they just were not able to keep up with the other senior teams - seniors and super seniors," Gouthro said.

"The Hoerman Cuppers are young and their inexperience showed up on the first day. They had the jitters, shooting 321, but the second day they calmed down and shot 309, the third day improved to 297 and then on the fourth day, blew their heads off and didn't play that well."

Gouthro admitted that the conditions were the same for everybody, but the rain and high winds at times affected the local players more

because they were not accustomed to playing in that type of atmosphere.

"The course was tough, but we just didn't adapt that well to the conditions," he stated. "So it was a really difficult time for us. Plus, I felt a couple of the younger fellows could have used a couple more practice time, but we didn't get all of or luggage until Tuesday night after the practice rounds were over. So some of the younger guys didn't get to practice with their clubs."

Despite the performances, Gouthro said he's convinced that the members of the Hoerman Cup team will be the core of the Bahamas' success at the CAGC in the next two to three years.

"The difference was the fact that although the Trinidad and Puerto Rico teams were fairly young as well, they get great opportunities to play very competitive tournaments and it showed," Gouthro said.

He noted that in his recommendation to the federation, he will suggest in his report that the Bahamas must have the players "compete very hard for their positions on the team, which means holding at least 3-4 competitive events from now and until next year.

"And then they need to be able to work harder on their short game because they are now making their drives and they are not able to recover as quickly as they should."

As for the mid-amateurs, seniors and super seniors, Gouthro said the federation

just has to ensure that the players are properly teamed up so that they can complement each other's game better.

Gouthro, however, noted that while the team of Swan and Bowe played together from last year, Bowe actually got sick on his arrival in Trinidad & Tobago and had to spend a few hours recovering in hospital.

"It is what it is," Gouthro said. "There's no doubt that the powerhouses like Puerto Rico and Trinidad & Tobago played very well and we have a lot of ways to go to bring our game up to their level."

But in time, Gouthro said he's confident that the Bahamas will regain its prominence in the championship.

Basketball icon 'Old Man Swaby' dies at 78

FROM page 1E

During his later years, he switched to coaching women, including Jackie Conyers and Beryl Eve, some of the top players. His last coaching sting was in 1980 but he did a number of honorary coaching chores for the newly formed New Providence Women's Basketball Association.

"Because of his illness, we are relieved because he went away peacefully in his sleep," Anthony said. "He was only starting to get worse. At least by going now, he didn't have to suffer anymore.

"Although he's going to be missed, I think it's a blessing for him. It won't be a joyful time when we realize that he won't be around. But he's going to be missed for all that he has contributed to in life."

Bahamas Basketball Federation president Lawrence Hepburn said they were happy to have been able to honour and recognize the late Swaby during the women's segment of the Caribbean Basketball Championships, although he wasn't present to receive his award.

"He made a tremendous contribution to women's basketball," Hepburn stated.

"When we recognised him, we didn't know that he wasn't going to be there, although he was ill. We learnt that the family was called to his bedside and that he would not have made it through. I think the honour was late, but better late than never. So he was a great loss, not just as a coach, but as a mentor, one who protected the ladies. They all respected him as daddy."

Mario Bowleg, one of the rising coaches in the women's division, said he was delighted that he has been able to follow in the footsteps of such a national sporting icon.

"Swaby was one of the pioneers in terms of women's basketball, one who paved the way that continued through his son, Anthony, and others like myself," Bowleg said.

"Back in the day, there wasn't that much concern about women's basketball. But I think he was the one who really pushed to get women's basketball to the next level."

Both Hepburn, on behalf of the federation, and Bowleg, on behalf of the coaches and players, extended their condolences to the family of the late Swaby. May his soul rest in peace.

'Summer of Thunder' college scrimmages

THE Bahamas Basketball Federation (BBF) is scheduled to hold its third annual "Summer of Thunder" college scrimmages at the Kendal Isaacs Gymnasium from August 10 to September 14.

Teams from the University of Louisville, Creighton University, Gardner-Webb University, University of North Carolina, Wilmington and Seattle Pacific University are expected to participate.

Here's a look at the schedule of games being played:

Wednesday, Aug. 10
Louisville Red vs. White Scrimmage - Game #0 @ 7:30pm

Thursday, Aug. 11
Louisville vs. Commonwealth Giants - Game #1 @ 7:30pm

Friday, Aug. 12
Louisville vs Real Deal Shockers - Game #2 @ 7:30pm

Friday, Aug. 12
Creighton vs. Bahamas All Stars - Game #1 @ 9pm

Saturday, Aug. 13
Creighton vs Commonwealth Giants - Game #2 @ 4pm

Saturday, Aug. 13
Louisville Red vs. White - Scrimmage Game #3 @ 6pm

Sunday, Aug. 14
Gardner-Webb University vs. Bahamas All Stars - Game #1 @ 6pm

Monday, Aug. 15
Creighton vs. Cybots - Game #3 @ 7pm

Monday, Aug. 15
Gardner-Webb University vs. Commonwealth Giants - Game #2 @ 9pm

Tuesday, Aug. 16
Creighton vs. Real Deal Shockers - Game #4 @ 7pm

Thursday, Aug. 18
Creighton vs. Commonwealth Giants - Game #4 @ 7pm

Thursday, Aug. 18
University North Carolina Wilmington vs. Cybots - Game #1 @ 9pm

Friday, Aug. 19
University North Carolina Wilmington vs. Bahamas All Stars - Game #2 @ 7pm

Monday, Sept. 12
Seattle Pacific University vs. Commonwealth Giants - Game #1 @ 7pm

Tuesday, Sept. 13
Seattle Pacific University vs. Real Deal Shockers Game #2 @ 7pm

Wednesday, Sept. 14
Seattle Pacific University vs. Cybots - Game #3 @ 7pm

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