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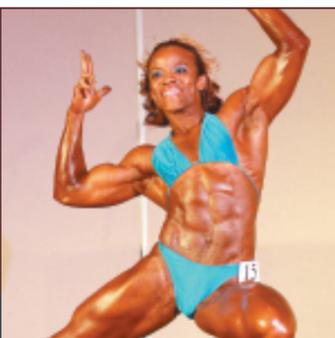
SEE INSIGHT 12B



BODYBUILDING

LORRAINE FOWLER WINS OVERALL TITLE

SEE SPORTS SECTION E



Internet anger at BEC outages

BTC EVALUATING APPLICANTS FOR VOLUNTARY SEPARATION

By NOELLE NICOLLS
Tribune Staff Reporter
nnicolls@tribunemedia.net

THE Bahamas Telecommunications Company is moving quickly to start the process of evaluating applicants for its voluntary separation programme.

Executives of the company said the first phase of the process, which ended on Friday, was "very successful." Tribune sources reported more than 450 employees

SEE page 11

Customers vent their fury online

By NOELLE NICOLLS
Tribune Staff Reporter
nnicolls@tribunemedia.net

FURIOUS internet users changed the Bahamas Electricity Corporation's name to "Buy Enough Candles", as they ranted online about the recent power outages.

The BEC Facebook was riddled with expletives and vulgar language in comments posted by disgruntled customers. A number of people joined the BEC group page over the weekend just to leave an angry message.

"Well BEC I came to warn y'all about the bunch of likes you're getting on your fan page all of a sudden. It ain't cause people like y'all, cause they DON'T. They came to

tell y'all bout y'all ass but I guess you guys figured that out already!" said Bahamian-Beauty Brown, on the BEC fan page.

Sharing some "business and marketing" advice with the company, Dero Emmanuel said: "Cheaper y'all sell phone card, because electricity ain workin out."

The company took one of its units at the Clifton Pier Power Station (CPPS) offline around 8pm on Friday after it developed a fault, according to a statement issued by the company.

This resulted in a generation shortfall that affected electricity supply in New Providence and Paradise Island on

SEE page 12

BEAT RETREAT



CATCH! Police drummers throw their drumsticks in the air on Saturday at the Beat Retreat at Rawson Square.

FELIPE MAJOR/TRIBUNE STAFF

MAN DIES AFTER STABBING

A MAN in his 20s became the country's latest homicide victim when he died after a stabbing incident yesterday.

The incident happened late in the afternoon on Windsor Lane off Market Street and is believed to have stemmed from an altercation between the victim and another man.

A man in his 20s is currently in custody in connection with the matter.

DNA WILL SEEK TO 'AMEND TRUST AGREEMENT' BETWEEN GBPA, GOVT

By AVA TURNQUEST
Tribune Staff Reporter
aturnquest@tribunemedia.net



DNA LEADER
Branville
McCartney

AMENDING the "trust agreement" between the government and the Grand Bahama Port Authority will be top priority in the Democratic National Alliance (DNA) development scheme for Grand Bahama, claims its party leader.

Branville McCartney criticised the established and long-standing political parties that he said had failed to realise the island's potential in the "over half a century since the signing of the Hawksbill Creek Agreement".

Mr McCartney said: "After coming to this island repeatedly, seeing first-hand the depressed and repressive conditions under

SEE page 11

SIX NEW 'AGENTS OF CHANGE' ARE UNVEILED BY THE DNA

By AVA TURNQUEST
Tribune Staff Reporter
aturnquest@tribunemedia.net

THE Democratic National Alliance (DNA) unveiled six new "agents of change" in their bid to "rewrite Bahamian political history".

The slate of professional men and women from various sectors were announced at the party's Grand Bahama launch on Saturday.

DNA Leader Branville McCartney said: "Neither [FNM or PLP] has yet to put in place any broad-based programmes to grow our economy; nor have they created or presented any concrete, long-term financial development plan that will help reduce the \$4.2billion debt that they got us into, only to have it hang over our heads, our children's heads, and the heads of our children's children."

He added: "They have no sustainable vision for moving this country forward into any century, 21st or otherwise. They never had and they never will."

SEE page 11

TRIBUNE EXCLUSIVE

EDUCATION LOAN OFFICIAL 'USED THE SERVICES OF FAMILY RESTAURANT'

By NOELLE NICOLLS
Tribune Staff Reporter
nnicolls@tribunemedia.net

EMPLOYEES of the Education Loan Authority have raised concerns about the practice of contracting catering services from the family restaurant of a senior official for board meetings and other functions, according to Tribune sources.

Attorney Lowell Mortimer, board chairman, said he personally recommended that the Education Loan Authority (ELA) use the catering services of The Reef restaurant, which is the

SEE page 12

Bahama Subs & Salads

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LOCAL NEWS

MAN FOUND DEAD WITH GUNSHOT WOUNDS

PUBLIC'S HELP SOUGHT AFTER WEEKEND HOMICIDE

POLICE are requesting the public's help in locating the person or persons responsible for the country's latest homicide which took place on Saturday at Sapodilla Boulevard.

The victim, she said, had gunshot wounds about the body.

At this point, she said, police are uncertain of the circumstances surrounding this incident and are appealing to members of the public who may have any information regarding this latest homicide to contact their nearest police station, 911, the Central Detective Unit at 502-9910, 502-9991 or Crime Stoppers at 328-TIPS.

According to police press liaison officer Chrislyn Skippings, a man in his early 40s was discovered by the police around 2.20am while they were on patrol in the Pinewood Gardens area.

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LOCAL NEWS

MORE THAN 2,500 FANS READY TO COMPETE IN CRAZE

By MEGAN REYNOLDS
Tribune Staff Reporter
mreynolds@tribunemedia.net

AN INTERNET craze sweeping the Bahamas overnight has gained more than 2,500 fans ready to compete in the art of planking.

The rules are simple - lie face down, palms flat against your sides, with your feet together, pointing at the floor - while someone takes a photo.

Points will be awarded for the originality of the location and number of spectators and participants involved.

Hundreds of teenagers, college students and young professionals have subscribed to the art of planking, and taken pictures of themselves lying face down in various incongruous locations. From tabletops and supermarket trolleys, to rooftops, basketball rims and a guinep tree, plankers aim to perfect the art of planking.

The Bahamas Planking Association, a web community group on social networking site Facebook, attracted nearly 2,500 fans within hours of its launch on Wednesday, and continues to grow at a rapid pace.

Danielle Dennard, 22, an employee of Tattoo King in downtown Nassau said: "I saw a couple of people asking what planking was so I became curious and Googled it; it's just a crazy Internet craze where people who have nothing to do, or want to challenge other plankers online, plank."

"The challenge across the world is to find the craziest place to plank; me and my friends are thinking about planking on the wharf where the ships come in."

Bored

Planking is said to have been founded 14 years ago by bored British teenagers Gary Clarkson and Chris Langon, then 15 and 12, who would perform the plank in public places, amusing one another and baffling onlookers.

In 2007 they created a Facebook group and the popularity increased to a few thousand followers, then sweeping across Britain in 2009 and making the news when seven accident and emergency staff at the Great Western Hospital in Swindon, in the south of England, were suspended for planking.

The practice, also known as the Lying Down Game, surged in popularity among Australians in May this year as the Planking Australia Facebook page's fan base grew from 8,000 to over 100,000 almost overnight.

On May 13, 20-year-old Nate Shaw was charged for planking on the hood of an unoccupied police car, and Acton Beale, 20, of Queensland, Australia, became the first planking casualty when he fell to his death from a seventh-floor balcony in Brisbane two days later.

His prompted a statement from Australia's Prime Minister, Julia Gillard, who warned plankers: "There's a difference between a harmless bit of fun done somewhere that's really safe and taking a risk with your life. Everybody likes a bit of fun, but the focus has to be on keeping yourself safe first."

The Queensland Opposition and the state's police have called for people to stop participating in the fad.

Bahamian plankers have been warned by the administrators of the Facebook group to 'plank responsibly' as they formulate plans to plank at Atlantis, Rawson Square, and wherever else their imaginations may take them.



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AMUSING THEMSELVES: "Dwight Howard and friends plank at an amusement arcade."

"The challenge across the world is to find the craziest place to plank; me and my friends are thinking about planking on the wharf where the ships come in."

Danielle Dennard, 22

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| TRANSFORMERS 3D | B | N/A | 3:40 | N/A | N/A | 8:40 | N/A |
| MONTE CARLO | NEW | 1:10 | 3:25 | N/A | 6:05 | 8:20 | 10:35 |
| LARRY CROWNE | T | 1:15 | 3:35 | N/A | 6:15 | 8:30 | 10:40 |
| CARS 2 | A | 1:00 | 3:30 | N/A | 6:05 | 8:25 | 10:30 |
| BAD TEACHER | C | 1:15 | 3:40 | N/A | 6:15 | 8:35 | 10:50 |
| GREEN LANTERN 3D | B | 1:00 | 3:25 | N/A | 6:00 | 8:20 | 10:50 |
| MR. POPPER'S PENGUINS | A | 1:15 | 3:35 | N/A | 6:10 | 8:30 | 10:40 |
| THE HANGOVER | C | 1:05 | 3:30 | N/A | 6:10 | 8:25 | 10:45 |
| X-MEN FIRST CLASS | T | 1:05 | 4:05 | N/A | 7:05 | N/A | 10:00 |
| JUMPING THE BROOM | T | 1:10 | 3:20 | N/A | 6:05 | 8:25 | 10:45 |

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| TRANSFORMERS 3D Starts Wed | B | 1:10 | 4:10 | N/A | 7:10 | N/A | 10:10 |
| MONTE CARLO | NEW | 1:30 | 3:30 | N/A | 6:05 | 8:25 | 10:40 |
| LARRY CROWNE | T | 1:35 | 3:40 | N/A | 6:10 | 8:30 | 10:50 |
| BAD TEACHER | C | 1:10 | 3:35 | N/A | 6:15 | 8:40 | 10:55 |
| CARS | A | 1:15 | 3:25 | N/A | 6:00 | 8:20 | 10:30 |
| MR. POPPER'S PENGUINS | A | 1:10 | 3:40 | N/A | 6:15 | N/A | N/A |
| GREEN LANTERN 3D | B | N/A | N/A | N/A | N/A | 8:25 | 10:45 |

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TELEPHONES

Switchboard (News, Circulation and Advertising) 322-1986
Advertising Manager - (242) 502-2352
Circulation Department - (242) 502-2387
Nassau Fax: - (242) 328-2398
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Showdown over airlines' carbon emissions

BRUSSELS — When the European Union's highest court hears arguments Tuesday that Europe should not charge U.S. airlines for their carbon emissions, it will be a showdown between environmental protection and cold cash.

Starting January 1, the union intends to expand its emissions trading system to cover emissions from most flights that touch down in, or take off from, European airports. That means even foreign airlines will have to buy some of their carbon permits from traders and European governments.

Promoters of the change say the rules, which were approved by the 27 member nations of the European Union in 2008, should force airlines to speed up adoption of greener technologies at a time when air traffic, which represents about 3 per cent of global carbon dioxide emissions, is growing much faster than efficiency gains are cutting those emissions.

Many European governments say they will use the extra income to help offset spending on climate protection.

But the plan has generated fierce opposition from airlines, many of them based outside Europe, that say that the union has no right to charge for emissions on routes that are mostly outside European airspace.

On Tuesday, the Air Transport Association of America, an industry group, and some major U.S. airlines — United and Continental, which merged last year, and American — will appear at the European Court of Justice in Luxembourg to argue against the way the system will be applied by Britain.

As home to London Heathrow and other busy airports, Britain has the highest carbon dioxide emissions from aviation in the union, making it essential to the union's regulation system.

A decision by the court supporting the U.S. airlines would damage the initiative, European regulators and European airlines say, because the involvement of foreign carriers is critical. An advisory opinion could come within months, with a final judgment possible before the system comes into force in 2012.

Lawyers for the U.S. carriers are expected to argue Tuesday that the system conflicts with the Chicago Convention, an international accord that gives countries sovereignty over their airspace, and with the Kyoto Protocol, a climate treaty.

The airlines also are expected to attack the

cost of the system and the lack of firm guarantees that revenue would be used for climate protection.

Seeking to ease the dispute, European officials have emphasized that they will exempt incoming flights if other countries take "serious measures" to reduce emissions that would be considered equivalent by the union.

European officials also began discussions with national governments on introducing rules requiring them to use the revenue from permits to tackle climate change. But they say delays are out of question.

"We are not thinking at all about the possibility of changing our legislation," Jose Manuel Barroso, president of the European Commission, said last month. "All the world should unite in some kind of directive like this one."

European officials said that they had moved ahead with the law when a U.N. body, the International Civil Aviation Organization, had failed to agree after more than a decade of talks on an international system for regulating greenhouse gas emissions from aircraft.

What is clear is that by charging airlines for their carbon emissions, the EU would do more than protect the climate. The system could be lucrative for countries, like Britain, with busy airports and ballooning budget deficits.

Britain already generates about £500 million, or \$800 million, annually from auctioning permits to polluting industries under the union's emissions trading system, according to the Office for Budget Responsibility, a government-financed body that operates independently.

It could generate a further £80 million next year from airlines, while nations across the union could net about 480 million euros, or \$695 million, according to rough estimates by bankers and analysts.

Airlines say that some of the money they will spend on carbon permits will end up subsidizing struggling governments.

"Countries like Britain have reserved the right to use the money how they see fit," said Nancy Young, a vice president at the U.S. trade group.

"Helping Europeans out of their fiscal hole is not the aviation industry's job."

(This article was written by James Kanter of The New York Times News Service).

A vision of Bahamas in 2020

EDITOR, The Tribune.

Thank you for allowing me the space in your daily to express timely views.

The year is 2020, the airwaves are being bombarded with news flashes from interest groups, consumers and numerous statements made by the government and opposition.

Bahamian fishermen now returning their crafts to dry dock. The closure of the fish fry at Arawak Cay.

Restaurants all around the country, have closed.

Not a boat can be seen at Montagu.

Potters Cay Dock lay bare, not a fisherman in sight.

What is going on in the Bahamas, one international news affiliate has asked?

Could this be true..... others have inquired.

The Department of Fisheries and the senior staff, have been in meetings all day, has been the cry from the locals. People have swarmed the refrigerated sea products businesses for answers. The streets have been impassible all around New Providence Island as people scramble for supplies. Supplies that used to be in abundance, but are no more.

Many are asking the questions, why did we not see this coming? How could we have been so careless with this precious resource? Others have asked.

Hardware companies are up in arms, and ponders what this all means for their businesses.

Mailboats and pleasure crafts are the only sea crafts plying the seas of the Commonwealth of the Bahamas.

The word has gone out, all of the international fishing tournaments launched from Bahamian islands and cays, have ceased.

Private/Corporate jets no longer bear this precious commodity, on board. No more ice coolers laden with the products and bound for the North, to be off loaded.

Air-marked for the dinner tables of the rich and

LETTERS

letters@tribunemedia.net

famous, that chapter has been closed, and all of their manipulations, are no more.

The once crystal clear waters of the Bahamas have now been replaced by a body of brownish dark oily sludge which have travelled thousands of miles from the point of the oil rig and have introduced themselves to the shores of the once tranquil and pollution free beaches.

Not only had the crystal clear waters of the Bahamas disappeared, but so too were the profits, all gone for eternity, leaving the country with a few pennies and this colossal mess.

What has led to this? Many unsuspecting folk have asked.

Aunty Maggie sitting in the corner of her two-room wooden house, as she replenishes her pipe with the tobacco leaves grown in some southern country. Recounted, as she struck the match, sucking and pulling

aggressively letting out a cloud of blue smoke. "You don't listen, my mama told me years ago, that nothing lasts forever, what goes up must come down. What is shipped out the country, is gone forever."

What you have you should try to keep. Now, what you asked, you had better talk to the good Lord, only he knows what to do. She concluded, you didn't listen, smiling, and now you must feel.

The other people from the south our neighbour, no longer have the need to come, and are now looking for other conquests.

The crux of the matter is this that the fisheries products of The Bahamas have been fished out...There is nothing, totally ruined. Many nations have been allowed to contribute to this, because we lacked the legislation and enforcement of not only our fisheries laws but so too our environmental laws which are a travesty.

F GILBERT
Nassau,
June, 2011.

BAHAMIANS ARE TIRED OF RELENTLESS POWER CUTS

EDITOR, The Tribune.

IT WAS an act of God. The generators failed. It was an unforeseen circumstance. The generators are being overhauled. When is BEC going to be the object of positive discussion in the Bahamas? BEC has now asked consumers to run their generators during peak periods.

There is a serious problem at the Bahamas Electricity Corporation and this problem has transcended all Bahamian governments; and there appears to be no signs of improvement. Is it the lack of proper equipment? Is it the lack of specialty engineers? Is it poor management? The truth needs to be told to Bahamians once and for all. We as Bahamians are tired of these relentless power cuts.

DEHAVILLAND MOSS
Nassau,
June 29, 2011.



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This guide offers a look at the benefits of five varieties of Hurricane Shutters

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LOCAL NEWS

CELEBRATING US INDEPENDENCE



DNA GROWING



MARKING THE 235TH ANNIVERSARY OF US INDEPENDENCE

THE US EMBASSY held an event at Liberty Overlook on Saturday to mark the 235th anniversary of the Independence of the United States. The event was held under the theme 'A Salute to California'.

Pictured top is Dr Myles Munroe, Senior Pastor and President of Bahamas Faith Ministries, with US Ambassador Nicole Avant and her husband Theodore Sarandos.

Pictured above is a member of the honour guard with his head bowed during prayer.

Felipe Major/Tribune staff

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Seventh Bowl: The Earth Utterly Shaken
Revelation 16:17-21

Then the seventh angel poured out his bowl into the air, and a loud voice came out of the temple of heaven, from the throne, saying, "It is done!" And there were noises and thunderings and lightnings; and there was a great earthquake, such a mighty and great earthquake as had not occurred since men were on the earth. Now the great city was divided into three parts, and the cities of the nations fell. And great Babylon was remembered before God, to give her the cup of the wine of the fierceness of His wrath. Then every island fled away, and the mountains were not found. And great hail from heaven fell upon men, each hailstone about the weight of a talent. Men blasphemed God because of the plague of the hail, since that plague was exceedingly great.

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LOCAL NEWS

NATIONAL INDEPENDENCE LOGO COMPETITION

WINNING ARTISTS SEEKING MORE BAHAMIAN CONTESTS

By LAMECH JOHNSON

WINNING artists of the national independence logo competition have expressed desire for more Bahamian art competitions for which they can enter.

Following presentations at the National Pride Day flag raising ceremony where cash and prizes were awarded to the winners Jeremy Cartwright, Jason Taylor and Kam Cheng, all agree there aren't enough contests for artists to compete in.

The Tribune's Jason Taylor 30, second place finisher in the com-

petition, said: "There aren't many art competitions out there and I saw it as an opportunity to voice self-expression."

Nevertheless, he was grateful to be apart of the contest and was inspired by the theme of Bahamian pride.

"The opportunity to express myself artistically with the theme of Bahamian pride doesn't come too often so I felt this was the time to display my talents and patriotism."

Third place winner Kam Cheng, 36, migrated to the Bahamas a few years ago and saw the competition as an opportunity to give back to the Bahamas even though "there aren't a lot of art competitions and even fewer at a national level like this."

"I've been here for two three years now and this competition for me is a way to give back to



FROM LEFT: Third place winner Kam Cheng 36, Anita Bernard Secretary to the cabinet, 2nd place winner Jason Taylor 30, 1st place winner Jeremy Cartwright 19, and Ambrose Fernandez

the country." Jeremy Cartwright, 19, and first place winner of \$1,000 and an

iPad, said he had nothing to lose entering the contest because it was a good way to use his talent.

"I saw the competition as a good opportunity for art, being a young artist myself. It was a good

way to use my talents and I really didn't have anything to lose entering the competition."

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DEEP WATER CAY WELCOMES TOM BROKAW, MICHAEL KEATON



DEEP WATER CAY was proud to play host to the TV crew Buccaneers and Bones, filming for Outdoor Life. But Meko Ginton, a Deep Water Cay guide, was even prouder to fish with well known actor and comedian Michael Keaton, who famously played Batman. Buccaneers and Bones, Deep Water Cay show will air next season on Outdoor Life.



DEEP WATER CAY, GRAND BAHAMA - Deep Water Cay has played host to a group of celebrities filming an episode of an Outdoor Life network television show called Buccaneers and Bones.

Buccaneers and Bones is a series that explores all facets of bonefish fishing through the passionate and knowledgeable views of an all-star cast. While fishing is important and sets the stage for

the programme, the real thrust of the show is of conservation and preservation of some of the world's most treasured resources.

Deep Water Cay played hosted NBC television journalist Tom Brokaw who also serves as the narrator of the series. Brokaw was joined by actor Michael Keaton, Yvon Chouinard, the founder of the retail company Patagonia, Bonefish and Tarpon Trust board member Bill Klyn, legendary fly rodder Lefty Kreh, and Dr. Aaron Adams, Director of Operations for the Bonefish and Tarpon Trust.

The formation of the series is about as interesting as it gets as related by Bonefish and Tarpon Trust's Board Member Bill Klyn who helped launch the television series a few years back. According to Bill, "Chris Dorsey and the late Jim Range from the Theodore Roosevelt Conservation Partnership reached out to me to help connect the proposed television series with the angling community. The show was originally launched on ESPN and was named Pirates of the Flats. Rather than create a show that appealed to just hard-

core fishermen, we decided to include actors and celebrities and to focus on conservation initiatives. Excellent flats-fishing provides a scenic backdrop, but the magic lies in the surrounding activities.

"The cast's life experiences are significant which makes for fascinating conversations on board the boats, at cocktail hour at the Tiki Bar, and at our evening dinner," said Klyn. "Chris Dorsey and his production crew are never outdone. His cameramen, editors and creative film techniques completely capture the essence of the show."

At the heart of Buccaneers and Bones is conservation. The remote and unpressured East End of the Bahamas is very different from many other tropical environments, and can serve the marine research community to help establish a baseline for success. Back in the 1960's, Boston Red Sox Hall of Famer and fly fisherman Ted Williams reported that there was phenomenal bonefish fishing at Grand Cayman. Practices of netting, over fishing, and poor handling collapsed the

population. Now there are none. Bonefish and Tarpon Trust's Dr. Aaron Adams has been a tireless advocate for two of the fish for decades.

"Buccaneers and Bones is an ideal vehicle for spreading the conservation word," Adams said. "Our tagging initiatives have been instrumental in identifying movement patterns. At Abaco the guides have tagged over 1200 fish and have recaptured 20. At first blush we have proof that catch and release works. But when we dig a little deeper we learn that the tagged fish are recaptured only a few miles from where they were originally landed. Other fish actually cover great distances. At Andros Island, bonefish moved over 40 miles from the West End to the East End to spawn in the deeper water. After spawning they returned back to their original areas on the West End, lending insight into anadromous species patterns." Look for the Buccaneers and Bones Deep Water Cay event to air next season.

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GOVT INSTALLS SOLAR WATER HEATERS IN ARDASTRA GARDENS COMMUNITY



MINISTER OF STATE FOR THE ENVIRONMENT Phenton Neymour telling the press of the plans to install 34 solar heaters in government low-cost housing and to distribute 100 additional heaters to Bahamians, through an equitable system.

By **GENA GIBBS**
Bahamas Information Services

SOLAR PHOTOVOLTAIC SYSTEMS may become mandatory to The Bahamas' building code, as the government shepherds Bahamians through the impact of climate change and the rising costs of global energy prices. The National Energy Policy is designed to guide Bahamians to reduce energy consumption, especially people living in low-income homes.

"This is a programme to encourage Bahamians to begin to use some of the gifts that God has given us, some of our natural resources, which is that of solar energy. These solar water heaters cost between \$3,000 and \$3,500 each, after installation, and they themselves can pay for the investment over a two to three year period," said Phenton Neymour, Minister of State for the Environment.

"So, again we encourage Bahamians to use solar water heaters and this is the initiation of our second component of our energy efficiency programme. The installation was

provided for by the IDB grant and the cost is not affecting the homeowner significantly."

On June 22 the Ministry of the Environment, the Ministry of Housing, and the Bahamas Electricity Corporation (BEC) began implementing the installation of solar water heaters and solar photovoltaic systems on government built homes at the Ardastra Gardens Subdivision, to monitor the effectiveness of the energy efficiency programme.

"The basic requirement for the solar water heaters and the PV, which is the photovoltaic systems, is basically that they will be for lower income homes or smaller homes, around the size or below the size of 2,000 square feet," said Mr Neymour.

"We are installing 34 of them in government low-cost housing. We're going to distribute 100 additional solar water heaters to Bahamians. There will be an equitable system in which we will use to distribute them," said Mr Neymour.

"This is the beginning of that distribution. We will publicly announce when the gen-

eral public can submit their names and applications. Of course there will be a qualification process and a requirement that they will meet a minimum requirement in order to qualify for this distribution."



FATHER'S DAY WINNERS – JBR Building Supplies and Tops Drive-Through Lumber Yard and Superstore recently held a Father's Day Giveaway Promotion at both stores and the lucky winners came in to collect their prizes. Pictured from left are JBR Assistant Manager Kim Butterfield, winners Charles Rolle, Sheldon Cartwright, Kirkwood Sweeting and Michael Storr, Tops Store Manager Craig Walkine is pictured at right. Not pictured is winner Kim Outten-Stubbs. JBR and Tops have been in the building supplies business for a combined 80 years.

MINISTER SPEAKS ON COOPERATIVE HISTORY OF US AND THE BAHAMAS

By **LAMECH JOHNSON**

AT THE opening of the Occupational Safety and Health Workshop at the British Colonial Hilton last week, a cabinet minister spoke on the cooperative history of the USA and the Bahamas.

Minister of Labour and Social Development senator Dion Foulkes said the two countries working together have been beneficial to the Bahamas, as it led to being apart of historic events.

He said: "The history of cooperation goes far back and covers several truly historic events. Many may not be aware that most notably this cooperation even included the American mission to put a man on the moon."

"Two islands of the Bahamas had telemetry stations built so as to monitor NASA rocket launches, and the moon buggy was tested on a third Bahamian island."

Mr Foulkes also commented on the economical benefits obtained from the cooperation.

"We can see the benefits of this continuous cooperation in the American lease of the AUTEK base in Andros, and in the Bahamian economy's mainstay, tourism as the majority of our visitors are from the United States."

He welcomed delegates from the Occupational Safety and Health Administration (OSHA) of the US Department of Labour as the workshop brought technical officers from the Bahamas and the USA together to "share ideas and exchange best practices" in the field.

"Ladies and gentlemen, I have high expectations for this workshop and look to see the results where it

counts the most, which will be the low incidence of construction related accidents and injuries."

The workshop is a follow-up to a visit by Department of Labour to the US Department of Labour.

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LOCAL NEWS

ROTARY CLUB OF EAST NASSAU CHANGEOVER BALL



CHANGEOVER: president Joanne Smith handed over the reins of the club to Adam Darville.

THE Rotary Club of East Nassau held its changeover ball at the Nassau Yacht Club where president Joanne Smith handed over the reigns of the club to Adam Darville, the president for the Rotary year 2011-2012.

The event, which was held under a red and white "Brazilian New Year" theme, was attended by more than 100 Rotarians and guests.

The occasion was also used to recognise individuals from the club and community for their efforts in the past Rotary year.

Michael Pinder was rewarded for his work on the clubs' board of directors, Desiray

Ingraham for her work on Rotary youth programmes, and Jaime Lewis of the Rotaract Club of East Nassau was recognised for his role in their club being voted Rotaract Club of the year for the second consecutive year in Rotary District 7020.

Marcquel Bethel, who died in January of this year at the age of 39, was also recognised posthumously for his service to the Club.

The final award of the evening was for Rotarian of The Year, which went to Paul Cartwright for his work on community service projects.



ROTARIAN OF THE YEAR Paul Cartwright with Adam Darville and Joanne Smith.

Minister: greater focus will be placed on reducing youth violence

By **MATT MAURA**
Bahamas Information Services

Part of expanded crime prevention strategy

GREATER focus will be placed on reducing the incidences of youth and other violence within the Commonwealth of The Bahamas, said Minister of National Security Tommy Turnquest.

Mr Turnquest said the move is part of the Government's expanded crime prevention strategy designed at reducing the levels of crime, criminality and violence in the country.

Mr Turnquest said youth violence has been characterised as a "high priority, high visibility concern" across the Caribbean - The Bahamas included.

Reports published by the World Bank and the United Nations indicate that not only has youth violence grown in the region "in recent decades" but that youth are "disproportionately represented in the incidence and severity of this trend, both as victims and perpetrators".

"Youth represent a unique window of opportunity to both prevent and reduce crime and violence in society at-large," Mr Turnquest said.

Mr Turnquest said crime and criminality are "complex problems" that prejudice both the social and economic development of The Bahamas and the Caribbean region.

"The Government of The Bahamas recognises the seriousness of the problem and has

been implementing innovative policy responses both nationally, and in collaboration with our regional and international partners," he said.

One such response has been the implementation of the Royal Bahamas Police Force's "Peer Leadership Programme" for youth, in addition to Her Majesty's Prison's community-based initiatives "Partners Against Crime" (PAC) and "Students Against Violence Everywhere" (SAVE).

"These social programmes supplement and complement the work that our law enforcement agencies do with young people and in particular, the Cadet Programmes at the Police and Defence Forces and the Defence Force Rangers Programme.

"This approach is of particular interest because crime prevention is a critical component of government's crime and criminal justice strategy," Mr Turnquest said.

The National Security Minister said government will "counter" crime on all fronts - from law enforcement to legal; economic and social to moral and ethical and from old-fashioned policing using new technologies.

"Preventing crime is not something we do once and it is done," he said. "It is an ongoing

process by which we make it clear to those who commit crimes that the odds of getting caught are great, and to frighten them into not even trying."

Addressing members of the Prince Hall Grand Lodge and Grand Chapter during their recent convention, Mr Turnquest challenged the members of the Prince Hall Order and other fraternal, social and community organisations to "give focused attention in taking on additional programmes of youth development for our at-risk youth."

He said at-risk youth are those "who face exceptional challenges in the traditional avenues of socialisation, principally in the family, community, school and workplace."

"While the government continues to pursue various initiatives, we are of the view that every organisation - governmental and non-governmental - as well as every citizen, has a critical role to play as we continue to work on reducing crime.

"There is critical imperative for each of us to focus on developing and implementing focused strategies aimed at addressing crime and I am of the view that the Prince Hall Family of Masons and Eastern Stars, is well positioned to do so," Mr Turnquest added.

REAL ESTATE: TAKE A FEW DEEP BREATHS

By **MIKE LIGHTBOURN**

Have you ever experienced a lively family discussion in which emotions were highly charged, and where the parties to the discussion each had different outcomes in mind? Been there, done that? Most of us have.

Your BREA agent plays several roles in a real estate transaction. An important role is that of "intermediary" or "conciliator." Selling a home is often an emotional time for the owners. They are giving up their present home and closing the door on possibly years of memories.

Of course, selling the home at the best possible price in a reasonably short period of time is the usual goal.

Purchasers, on the other hand, often have goals diametrically opposed to those of the vendors. They hope to purchase the home at the lowest price possible with favourable terms, and often try to obtain concessions. Even when both parties are courteous and respectful, the



potential exists for bruised feelings and heightened emotions.

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(Mike Lightbourn is president of Coldwell Banker Lightbourn Realty).

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Fighting rising crime in New Providence

By **ADRIAN GIBSON**
ajbahama@hotmail.com

I wish to say a special thank you to all of this column's faithful readers who expressed their condolences and kind regards over the last few weeks since the sudden and tragic passing of my dear uncle (Aaron Gibson), who was like a father to me. While my heart still cries and I'm gradually and sometimes emotionally writing a column to commemorate him—to be published in the coming weeks—I remain grateful for all of your support and prayers. Prior to my uncle's death, I had already taken a sabbatical from writing this column to prepare for end-of-semester examinations.

As we enter the second half of 2011, it is clear that a tsunami of death and mayhem has surged over Bahamian society. Above all the other Bahama Islands, New Providence is becoming a crime-plagued, filthy and populous township where the spiraling rate of violent crime appears to be only comparable to a pandemic for which there seems to be no wave of immunisation.

In what appears likely to be yet another record-setting year for murders, the murder count has exceeded 60 murders mid-way through the year and our society is gripped by ghoulis, criminal incidents that know no frontiers and have crept into nearly every nook and cranny of our country. When hearing reports of murders and robberies in outlying, relatively quiet islands such as Andros, Exuma, Long Island, Grand Bahama, Eleuthera, Abaco and even Bimini, it is clear that the high rate of violent crime has mutated across the archipelago. It is baffling to note the daily stories of death and violence that is sending shivers down the collective spine of the entire Bahamas, a once quaint society that, in the past, policed itself.

At this rate, as it relates to crime, the Bahamas will soon be on a respirator and appears to be a banana peel away from slipping into a state of disorder as the criminal element becomes more and more emboldened.

Indeed, crime is a hot button issue that has catapulted to the forefront of the national consciousness and engendered the public's fury as fellow Bahamians are falling like stunned bugs at the hands of vicious criminals and there appears to be a depreciated outlook on the value of human life. In their state of alarm, Bahamians have become more distrusting of their fellow countrymen and are swiftly arming themselves with cutlasses, shot guns, bats and taking other safety measures to ensure their security.

The rule of law, as noted by the great philosopher Aristotle, is preferable to that of any individual. British philosopher Thomas Hobbes opined, in his work Leviathan, that without the rule of law, life would be "nasty, brutish and short." The law is expected to fundamentally underpin all societies, however, the authority of the state is being openly challenged by

YOUNG MAN'S VIEW

ADRIAN GIBSON

organised and sadistic criminals.

The crime hotspot - New Providence - has been beset by house break-ins, vehicle and boat thefts, arms trafficking, migrant smuggling, highjackings, money laundering, identity theft, fraud, cyber crime, robberies, rapes, drug peddling, and heinous murders and drive-by shootings. The past year - last decade - has been one of murder and bedlam, as carnage has been left about the nation's streets and a blanket of grief is draping many families across the archipelago. As a vicious cycle of retaliatory violence is being unleashed and our nation descends into becoming an absolute madhouse, it is obvious that our moral fabric is tattered.

Locally, the notion of selective justice must be stamped out. Respect for the law has been eroded even at the highest level of government by influence peddling and deal-making. It is known that some of the country's movers and shakers fail to heed the law themselves as there is a conspicuous level of deception and transgressions by some unprincipled politicians and white collar criminals that, for the most part, go unreported.

Crime is an insidious scourge on our society that must be tackled at every level. There is a common consensus among the populace that the crime rate is too high and, for many, that capital punishment should be carried out, so it perplexes me how time-wasting committees continue to be appointed and/or are deferred to. Surely, the movers behind such committees should realise that the Bahamian people are not intellectual midgets!

Indeed, over the last few years, international attention has been drawn to the Bahamas due to the spate of tourist-related robberies. However, the police must also pay special attention to certain drug peddling taxi-drivers who, it is claimed, offer illegal substances to tourists or facilitate their drug hunts. Certainly, our economic lifeline—tourism—is in jeopardy and becoming seriously endangered. Unfortunately, the public-at-large will have to bear the price for the misconduct of social miscreants and when the country's image is tarnished by boneheads.

Some time ago, I called for a "212 day", pursuant to the Penal Code, chapter 84, section 212 of the Bahamas' statute laws. On such an occasion, throngs of police officers should be deployed on to the streets to conduct this dragnet operation. Indeed, such an operation would net thousands in fines, lead to the apprehension of wanted criminals and target those individuals who are selling food out of the back trunks of vehicles without health certificates and other documentation; apprehend those who illegally light fires and destroy government/private property; arrest persons who unlawfully affix signs on buildings or public property (e.g. utility poles); fine persons who do not have a

permit from the Commissioner of Police that allows them to ply their wares or hold demonstrations; fine hawkers and those loiterers who harass persons outside of banks, at ATM depots, pharmacies or while waiting at a fast-food drive-thru; penalise those peddlers of fruits, clothes and phone cards who do not have the proper documentation; throw the book at persons who play loud music or make noises to the annoyance of others, and so on.

While enforcing the law and addressing serious crimes, petty crimes must be dealt with before they become larger criminal undertakings.

In a column published on June 21, 2008 I said:

"In fighting crime and reversing the apparent lack of reverence for authority, law enforcement officials must adopt former New York mayor Rudy Giuliani's 'broken window' approach and seriously enforce the laws across the board—without ignoring any infraction. Furthermore, its high time close circuit television (CCTV) is installed, more strategic Defence Force patrols are directed at minimizing the smuggling of illegal weapons/ammunition, that police officers are heavily deployed to those boroughs with the highest instances of crime and that police officers strengthen their relationship with certain communities and thereby better their intelligence-gathering abilities."

Today, there is evidence that some of this advice has been taken into account but there remains much room for improvement.

It is a sad fact to note that Bahamians have today resorted to living in caged enclaves, due to the social menaces that most likely cropped up out of a broken home--absentee parent--and the unrelenting pursuit of material possessions. Even more, it is troubling to note that Bahamians are seemingly becoming anesthetized to the accounts of the daily bloodbaths that are vividly broadcast on the nightly news programmes.

According to social scientist Dr Silvius Wilson, as a society "we must look at the root cause of crime".

Dr Wilson states: "Crime also stems from poverty, inequality and people's life chances, their education or lack thereof and an inability of some to rationalize. Very often, when a fight occurs for example, signals break down in their ability to reason. While it is good for the police to detect, they are only a wider approach to crime."

"We must look at the social issues and consider them in a holistic way. It is very seldom that you can point to a social issue and say that it occurred for one or two reasons. There is a complex genesis as to its occurrence. We must look at where it started, what are some of the manifestations and have a sophisticated and focused response to crime," he reported.

Instead of pontificating on petty political matters, the

church could have a huge impact in the fight against violent crime. It appears that the church lacks the impetus and the spiritual wherewithal to take a hands-on lead in addressing this pressing matter. My criticism of certain church-related practices in New Providence arise as I have witnessed my grandfather (Edward Gibson), an ordained Bishop in the Church of God (Long Island), exhibit kindness and a spirituality that has been manifested in his Christian/community outreach—not the pursuit of material wealth, meddling in the affairs of the state or in the use of empty words as I've observed with many New Prov-

idence-based pastors.

After a convicted murderer is sentenced, a death warrant should immediately be read. Furthermore, all appeals should be heard within 18 months after sentencing.

Workers Party leader Rodney Moncur's determination to remain vocal about violent crime and punishment is impressive. Mr Moncur has projected himself as a fair-minded campaigner in sensitizing a seemingly desensitized populace to the travails we presently face. Mr Moncur's campaign in the public's interest is a far cry from that of certain politicians who seem too insulated and too preoccupied

with themselves to be genuinely concerned for others -too indifferent to the suffering of victims.

In the Bahamas, there remains a need for more judges and support staff to alleviate the backlog of cases; a serious programme to attach electronic tracking devices to the ankles of accused offenders on bail, which was supposedly initiated but little has been heard of it since then; and a sex offender's database must be created.

As school children continue to glorify violence and sadism, it is incumbent upon parents to instil a sense of ethics and

SEE page 12

NOTICE

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FUNERAL SERVICE FOR

Deacon James A. Farrington, 64



a resident of Winton Heights & formerly of Dumfries, Cat Island, who passed away on 25th June, 2011, will be held at **The Remnant Tabernacle of Praise, Carmichael & Golden Isles Roads, on Wednesday 6th July, 2011 at 10:00 a.m.** Officiating will be Pastor Dr. Kendal C. Stubbs, assisted by Minister Wendel Pratt, Minister Edmund Stubbs & other Ministers of Religion. Interment follows in Woodlawn Gardens, Soldier Road.

He is survived by his devoted wife: Willamae; his children: Bonar Farrington-Kyles (Atlanta, GA), Kamalo, Jardo & Shakera Farrington; sisters: Paula Romer (The Bight, Cat Island), Pandora Taylor, Altemese & Hazel Farrington; brothers: Isaac Hepburn (Miami, FL), Joseph Ferguson (Freeport, Grand Bahama), David, Christopher & Stephen Farrington; other relatives & friends including: Rekesha Farrington, Crystal Farrington (Atlanta, GA), CJ Kyles (Atlanta, GA), Edward & Patricia Bethel, Shiela Carroll, Sybil Ferguson (Abaco), Hazel Hepburn (Miami, FL), Ella Larimore-Thurston.

Friends may pay their last respects at **Demeritte's Funeral Home, Market Street**, from 10-6:00 p.m. on Tuesday & on Wednesday at the church from 9:00 a.m.

Catastrophe: What went wrong in Zimbabwe?

By **SIR RONALD SANDERS**

(The writer is a Consultant and former Caribbean diplomat)

AT midnight on 17-18 April 1980 as the flag of independent Zimbabwe was raised for the first time, Tanzania's President, Julius Nyerere, told the new Prime Minister, Robert Mugabe, that he had inherited "the jewel of Africa." Since then the "jewel" has become extremely tarnished. Today, Zimbabwe has the highest ratio of debt to GDP in the world, its talented people have fled the country and so too have hundreds of thousands of its unskilled workers.

"Catastrophe: what went wrong in Zimbabwe?" is the title of a soon to be released book by Richard Bourne, Senior Research Fellow at the Institute of Commonwealth Studies at London University. The Book will be published by Zed Books, London.

Much has already been written about Zimbabwe and its decline since its independence in 1980. There is also a great deal of literature on Southern Rhodesia, as Zimbabwe was known before independence, particularly the Unilateral Declaration of Independence (UDI) by a white minority regime led by Ian Smith.

What has not yet been attempted is an account of how a country that

insight WORLD VIEW

emerged with such international goodwill and with considerable natural resources and markets for its products could decline so drastically in thirty years. Bourne's book is a well-researched investigation of this question.

The contention of the book is that the central cause of Zimbabwe's problems – what caused the racism that characterized the country as Southern Rhodesia; what bedeviled the Constitutional Conference leading to its independence; and what eventually led to its economic collapse, political instability and human rights atrocities – is land.

Cecil John Rhodes was one of the biggest rogues to have entered Africa. The Rhodes scholarship, which he endowed at Oxford University, was provided on the back of the most nefarious land grab, in what is now Zimbabwe, ever orchestrated by one man. In 1888, he duped King Lobengula of the Ndebele into signing over to Rhodes' chartered company complete charge over the metals and minerals in his kingdom "together with full power to do all things that they may deem necessary to win and procure the same." At the point of a gun there-

after, he proceeded to displace Africans from their land and had no compunction in calling the land he seized, "Rhodesia", after himself.

It was not all plain sailing. Both the Ndebele and the Shona tribes rose up in protest at the seizure and occupation of their land. They were cut down brutally, some even dynamited in caves in which they hid. By 1914, the land available for Africans was only 20.5 million acres out of a total in Southern Rhodesia of 96 million acres. The situation worsened over time. By 1931, Bourne records that "leaving aside the tribal trust lands for Africans not expected to be part of the European economy, 7.4 million acres were set aside for African purchase and 49 million acres for Europeans."

White emigration to Southern Rhodesia was encouraged after the Second World War. And there was every reason for Europeans to take advantage of it. They had access to land they could not purchase in their own homelands; they had a ready source of cheap African labour both for their farms and their homes; and a life style far superior to their conditions at home. The white population rose sharply from 82,000 in 1946 to 135,000



SIR RONALD SANDERS

in 1951 and then doubled again to 223,000 by 1960.

By 1965, Ian Smith and his white minority government made their unilateral declaration of independence, determined to keep control of Southern Rhodesia and to deny the native Africans their political, human and civil rights. Successive British governments – both Labour and Conservative – refused to intervene militarily to promote majority rule.

But all of Britain's former colonies that by then had come to independence and joined the Commonwealth were determined that racism in Southern Africa should not persist, and that majority rule should be established.

A series of events, well recorded by Bourne including the machinations of Henry Kissinger, then US Secretary of State, and the abandonment of Ian Smith

SEE page 13

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Essential Duties:

1. Formulate and recommend Human Resources policies and objectives for the entire company.
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3. Identify legal requirements and government reporting regulations affecting Human Resources function (e.g. policies and procedure, rules and regulations).
4. Protect interest of employees and the company in accordance with company Human Resources policies and governmental laws and regulations. Approve recommendations for terminations. Review employee appeals through complaint procedure.
5. Direct a process of organizational planning that evaluates structure, job design, job evaluation and manpower forecasting throughout the company.
6. Direct a process of organizational development that primarily addresses succession planning throughout the company.
7. Recommend wage and salary structure, pay policies, performance appraisal programs, employee benefit programs and services, company safety and health programs, Employee Mentorship and Employee Assistance programs. All monitored for effectiveness and cost containment.
8. Establish standard recruiting and placement practices and procedures.
9. Responsible for conducting continuing studies of all Human Resource and Training programs.
10. Run an efficient Human Resources and Training Department.
11. Direct the preparation and maintenance of management and other reports necessary to carry out the functions of the department.
12. Responsible for management of cases before Ministry of Labour & Industrial Tribunal.

Educational Requirements & Skills:

Must have a minimum of a Bachelor of Arts Degree in Human Resources Management, Business/Public Administration or related human services field. Between seven (7) and ten (10) years Human Resources/Personnel Management experience in a dynamic and progressive Human Resources environment

A Master's degree in respective fields above and training in Industrial Relations and Labour matters would be an advantage. Excellent people management, listening and communication skills, good negotiation, conflict resolution and computer skills.

All submissions will be kept confidential.

Qualified persons should apply before July 18, 2011

DA 91924
c/o The Tribune
Human Resource Manager
P.O.Box N3207
Nassau, Bahamas

LOCAL NEWS

FROM page one

which so many are being forced to exist, there is no way that I can speak about future hopes to you without first honestly addressing and taking head-on the very force or forces that stands in the way of hope's progress."

Speaking at the party's Grand Bahama launch on Saturday, Mr McCartney explained the Grand Bahama Port Authority was born as a result of a trust agreement between the government and early developers of Freeport, and had been reduced to a "shell of its original self" that would probably welcome help and assistance from the government.

FROM page one

took advantage of the opportunity.

"We are pleased to report that the entire process related to the offer of voluntary packages to staff has gone fairly smoothly. We are now starting the next phase, which is to evaluate the applications and facilitate the disengagement process for successful applicants in a way that maintains the integrity of the operations and ensures proper standards for customer service," said Geoff Houston, chief executive officer (CEO).

"We are grateful to all colleagues for the very professional manner in which they have conducted themselves throughout the process so far and anticipate their continued professionalism as we move to the next phase of this exercise."

FROM page one

Candidates announced include Karen Davis, businesswoman, Marathon; Dario Terrelli, sales manager at Seaboard Marine Bahamas, Blue Hills; Osman Johnson, attorney, Pine Ridge; Roger Rolle, businessman, West End & Bimini; Shawn Francis, businessman, Rum Cay, Cat Island & San Salvador; and Philip Thomas, businessman, High Rock.

The party also formally announced the candidacy of defence attorney Wayne Munroe, SkyBahamas CEO

'AMEND TRUST AGREEMENT'

the first 180 days after taking office, the party, along with the principles and stakeholders in the Port Agreement, begin the process of transformation by engaging in meaningful dialogue to ensure that the Port Agreement of 1955 and its subsequent amendments are relevant to the realities, the needs, and current challenges of a modern day Grand Bahama and its citizenry."

Mr McCartney maintained that - if elected - his government would engage "locally owned private authorities" to lower port taxes and to implement and agitate for initiatives for easier access to trade and commerce by local business persons.

Mr McCartney said: "The DNA will move to bring incentive legislation that would allow business entities throughout Grand Bahama, for a period of time, to enjoy the same concessions that are presently granted to licensees of the Port."

The relief, according to Mr McCartney, would allow for an ease in operating expenses for businesses throughout the island and encourage the flow of visitors and residents into West End, the "cultural heart of Grand Bahama".

Mr McCartney said the party would also seek to establish a school of Science and Technology with a tertiary institution to supplement demand for a highly skilled workforce necessary to grow and sustain the industries.

He said: "I believe that in 1955 a deal was made, but as it stands today, every indication is that the deal made in '55, is now broken in 2011, and the people of Grand Bahama, caught in the middle, are now suffering."

The party Other initiatives also suggested include: The creation of a government-owned dock and cruise port in the Heppburn Town area of Eight Mile Rock; the development of film and creative arts studios in the eastern end of

Grand Bahama and a School of Film and Creative Arts at the College of the Bahamas' Northern Campus; a national educational plan, which will feature a redesigned school curriculum; and the construction of hurricane shelters.

BTC EVALUATING APPLICANTS

mid July. The dates for successful applicants will be staggered, as not to disrupt business activities.

The voluntary separation package was a key part of the deal for Cable & Wireless Communications to purchase 51 per cent of BTC, placing it under its Caribbean-wide LIME umbrella.

Mario Curry, vice president of the Bahamas Communications and Public Officers Union (BCPOU), said the number of applicants will probably be higher than CWC anticipated.

"Not everyone will be able to take advantage of the package. You can't let go everybody because the company wouldn't run. Hopefully by July 15, or thereabouts, people will get the news whether they were accepted to go or not," he said.

SIX NEW 'AGENTS OF CHANGE' UNVEILED

Randy Butler and Galleria Cinemas CEO Chris Mortimer to run in the Mount Moriah, North Andros and Sea Breeze constituencies respectively.

Some 1,000 residents attended Saturday's launch, according to hotel workers who had to open an additional room.

A resident said: "I think it's good for democracy for there to be another option other than the two. [New voters] don't connect with the FNM and the PLP, we want a relevant, 21st century party and government.

"This party has a lot of potential if they can stand the test of time and provide substance - we don't just want focus on the cosmetics. We need a consistent and persistent party - this isn't just something that happens overnight."

Despite losing three seats on the island to the PLP in the 2002, Grand Bahama has been long considered "FNM country".

The FNM won back all but one of the seats in the 2007 general election.

WANTED
An Executive Assistant

The successful candidate must possess the minimum following criteria:

- 5 years or more experiencing supporting at the executive level
- Excellent management and organizational skills
- Strong computer literacy skills in Microsoft Office, including Word, Excel, Power Point and Outlook.
- Able to work effectively, efficiently, independently in a professional environment
- Well spoken and articulate in representing the CEO and directors of the organization
- High level of confidentiality
- Be able to multi task paying attention to detail
- Basic accounting background
- Able to put reports together in a timely manner from meetings or briefings with management.
- Excellent verbal and written skills
- Be a team player
- A Bachelors of Arts Degree in Business or Business related field

Qualified applicants should apply in writing no later than July 13, 2011.

Att: Executive Assistant
c/o The Tribune
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Nassau, Bahamas



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| Certified Web Developer Learn to develop professional websites and earn extra money part-time or full time as a certified web developer. | Web Master, Web Content Developer, Web Designer | <i>No data available</i> | Sept 3 to Dec 17 Saturdays 9 am to 12 pm |
| Certified Graphic Designer Learn to design and create amazing flyers, business cards, bulletins, brochures or refinish photographs while earning The Adobe Certified Associate certification. Take your hobby to the next level and learn how to harness the true power of these applications and make money while having fun! | Graphic Designer, Desktop Publisher, Artist, Photographer | <i>No data available</i> | July 19 to Sept 1 Tues & Thur 6 pm to 9 pm |
| | | | Sept 3 to Dec 17 Saturdays 1 pm to 4 pm |
| 3D Animation This course provides the core foundations and skill set for students pursuing a career in designing 3D animation for the web and other visual media | Web Designers, Web Content Developer, Web Master | <i>No data available</i> | Sept 6 to Nov 10 Tues & Thurs 6 pm to 9 pm |
| Certified Office Administrator Achieve internationally recognized credentials as an Office Administrator. This course prepares you for a supervisory role in front office administration. It is the perfect mix of all the skills and credentials required to excel in the industry and set yourself apart from the rest. Get certified today! | Office Supervisor, Front Desk Manager, Customer Service Representative | \$18,132 - \$43,472 per annum | July 13 to Aug 31 Mon & Wed 6 pm to 9 pm |
| | | | Sept 3 to Dec 17 Saturdays 9 am to 12 pm |
| Certified Business Manager (CBM) This course is designed to engage and prepare the student for a career role in professional business management. Learn and develop leadership skills, public speaking skills, Human resource management, financial management, and much more. | Professional Business Managers, Senior Managers, Entrepreneurs, Executive Assistants | \$43,472 - \$56,800 per annum | Sept 6 to Dec 15 Tues & Thurs 6 pm to 9 pm |
| CBP Project Management Project Management professionals are some of the most needed and most highly paid business professionals in the world today. Earn your first internationally recognized project management certification today. | Project Managers, Project supervisors, entrepreneurs, change management agents, Construction professional, Team supervisors and Managers | \$36,067 - \$52,286 per annum | Sept 6 to Oct 13 Tues & Thurs 6 pm to 9 pm |
| Int'l Certificate in Tourism & Hospitality Achieve an internationally recognized certification from the International Business Training Association that validates your knowledge and skills in the Tourism and Hospitality Industry | Anyone pursuing a career in the Tourism, Hotel and Hospitality Industry | \$8,310 - \$56,602 per annum | Sept 3 to Nov 26 Saturdays 9 am to 12 pm |
| Microsoft Office Specialist 2010 This hands-on Lab-centric course will provide the student with certifiable knowledge and skills related to the use of Microsoft Word, Excel, PowerPoint and Outlook. | Office employees, Secretaries, Administrative Assistants, Help Desk Support staff | \$21,050 - \$35,474 per annum | Sept 5 to Dec 7 Mon & Wed 6 pm to 9 pm |
| Microsoft Office Expert 2010 This class is specifically designed for the student that wants to achieve the highest standard of knowledge and certification available for Microsoft's latest Office application. | Technical Office workers, Office Supervisors, Applications Support personnel, Help Desk Agents | \$25,948 - \$43,363 per annum | Sept 3 to Dec 17 Saturdays 1 pm to 4 pm |
| QuickBooks Pro 2010 Learn to use the world's leading Accounts management software for individuals working in small and medium sized businesses. Even if you think you know how to use QuickBooks, you may be underutilizing its true power. Work smarter not harder - learn how to automate billing and invoicing; memorized transactions, expenses and more... | Office workers, Entrepreneurs, Accounts clerks, Office Supervisors, book keepers. | \$23,894 - \$30,436 per annum | Aug 3 to Aug 31 Mon & Wed 6 pm to 9 pm |
| | | | Nov 12 to Dec 17 Saturdays 9 am to 12 pm |
| Certified Computer Technician Learn everything you need to know to begin a rewarding and exciting career in the Information technology Industry. Multiple international certifications are delivered in this program. If you are considering a career in IT, all roads start here! Get that solid foundation in all the key areas of IT support and management to begin your new career today. | IT Technician, PC Support specialist, Help Desk employee (prerequisite to Certified Network Administrator) | \$25,948 - \$43,363 per annum | Begins July 12 Tues & Thur 6 pm to 9 pm |
| | | | Begins Sept 5 Mon & Wed 6 pm to 9 pm |
| CompTIA A+ Certification Only the most important and universally recognized starting credential for computer professionals worldwide. This certification is commonly used as a pre-requisite for employment at many computer repair and IT service centres. Set yourself apart from the others by earning this credential. Get A+ certified today! | PC repair technician, Beginning IT Professional | \$15,089 - \$25,948 per annum | July 13 to Aug 31 Mon & Wed 6 pm to 9 pm |
| | | | Sept 3 to Dec 17 Saturdays 1 pm to 4 pm |
| CompTIA Network+ Certification This CompTIA certification course provides the students with the skills and tools to begin working in a real computer network environment | Junior network technician, Help Desk Administrator, IT professional | \$15,089 - \$43,363 per annum | Nov 8 to Dec 15 Tues & Thurs 6 pm to 9 pm |
| Windows 7: Microsoft Certified Tech Specialist Achieve this highly regarded Microsoft certification at our certified Microsoft IT Academy. Learn the secrets of Windows 7 - Installing, Configuring and Managing. | IT Technician, Junior Network Administrator, Help Desk professional | \$25,948 - \$43,363 per annum | Sept 5 to Oct 11 Tues & Thurs 6 pm to 9 pm |
| Windows Server 2008: Microsoft Certified IT Professional This official Microsoft certification course is designed to provide the student with an expert level foundation in Managing and Configuring Windows 2008 Server. | Network Professionals, IT Managers and supervisors, Systems Support personnel, | \$43,009 - \$74,412 per annum | Nov 8 to Dec 15 Tues & Thurs 6 pm to 9 pm |

*Average salary figures extrapolated from the 2007 Occupations & Wages report published by The Bahamas Department of Statistics

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PROPERTIES LISTED FOR SALE

Contact Account Officer listed below by using number code for each property.

HOUSES/APARTMENTS/COMMERCIAL BUILDINGS

- NEW PROVIDENCE**
- (801) Lot #18 in Sandlands Allotment on the western side of Crosswind Road between Seabreeze Lane and Pineyard Road in the Eastern District of the Island of New Providence, The Bahamas, containing single storey private residence comprising the following: covered entry porch, living room, dining room, kitchen, laundry room, family room, sitting area, 4 bedrooms, 2 bathroom and patio. The total area of land is approximately 7,641 sq ft. Appraised value \$212,900.
- (801) Two parcels of land containing 21,120 sq ft. situated on the southern side of East Shirley Street and 100 feet west of its junction with "Shades" in the Eastern District of the Island of New Providence - The Bahamas. Situated thereon is a Gas Station and Auto Repair Shop. Appraised value \$422,800.
- (805) Single Family Residence located on the Northern Side of West Bay Street, and immediately East of Caprice Condominium Complex (Cable Beach). The home of 5,354 square feet consist of 3 bedrooms, 4 1/2 bathrooms, detached building (storage car garage) is 606 square feet, with reinforced sea wall, swimming pool & deck. The waterfront property has a land size of 20,594 square feet. Appraised Value \$1,512,571.
- (801) All that parcel or lot of land being Lots #10 and 11 in Block 23 of Coconut Grove Subdivision, containing a shopping plaza. The lot is trapezium in shape, 8,363 square feet. Appraised value \$315,000.
- (811) Residential/Commercial property, lot #137, located Culmerville, Eastern District, New Providence with a size of 4850 sq. ft. The property contains a 2 storey 1500 sq ft building, upper level: 2 bed 1 bath apartment, lower level: Beauty salon. The building finishes: 6" concrete block wall, 4" concrete partitions, asphalt single roof, tiled floors, wood ceilings, private water system, standard electrical and plumbing fixtures, central air-condition (split system), burglar bees. Appraised value \$191,000.
- (811) Two lots #248 & 249 located Deseretville Subdivision, Southern District, New Providence on which an incomplete building is situated. The properties are residentially and multi-family zoned, with graded, incomplete landscaped and fenced in on 3 sides. The building is 4295 sq ft with a 2 storey multi-family at the roof stage with 1 bedroom unit attached. There are accommodations for the upper floor: 4 units 1 bed 1 bath each - 3 units, 1 bed 1 bath each. Lower floor - 2 bed 1 bath. Garage converted to 1 bed 1 bath, which is 50% completed with a tenant. Appraised value \$296,000.
- (569) Parcel of land situated in the subdivision of Gleniston Garden 11, 230 sq ft Lot #9 Block 20 in the district of New Providence containing a two storey residence, ground floor contains a kitchen, dining room, lounge, a family room, a veranda at the front and side with a patio to the back of the house. The upper floor contains 2 bedrooms, 2 bathrooms, walk in closet and a storage area with a balcony to master bedroom. Approx size of building 2950 sq ft. Appraisal value \$362,000 "as is" 50% completed.
- (569) Lot #27 of Village Allotment #14 in the Eastern District, containing residence situated on Demers Street off Parkgate Road in the Ann's Town Constituency, New Providence. Property size 2,500 sq. ft. Building size 990 sq ft. Appraised value \$50,000.
- (569) Lot #2 in block #8, Steward Road, Coral Heights East Subdivision, western district of New Providence, approx. size 8,000 sq. ft. with a split level containing 2 bed, 2 bath, living, dining & family rooms, kitchen and utility room - approx. building: 2,658 sq ft. Appraised value: \$322,782.
- (569) Lot #20 with residential property located Skyline Heights. Appraised value \$280,000.
- (569) Lot of land #11 in Block # 10 on a plan of allotments laid out by Village Estates (limited and filed in the dept of Land & Surveys as # 142 N.P., Eastern District, New Providence. Property contains 3 bed, 2 bath residence. Appraised value \$165,000.
- (569) Lot B 50 ft x 115.73 ft situated on the north side of Shell Fish Road, being the third lot west of Fire Trail Road and east of Hamster Road with a one half duplex residential premises. Appraised value TBA.
- (569) Lot #17 located Village Allotment with fourplex - value - \$596,000
- (569) Property situated on Williams Lane off Kemp Road, New Providence, Bahamas containing a two-storey house and an apartment building consisting of 3900 sq ft. Appraised value \$100,000.
- (569) Lot of land situated on Fire Trail Road being a partition of Gladstone #2 in New Providence, Bahamas containing townhouse apartment unit and two proposed units (completed as is). Appraised value \$237,714.
- (569) All that piece, parcel or lot of land situated on Cowpen Road (1000 ft east of the Faith Avenue Junction) in the Southern District of New Providence, Bahamas containing a duplex apartment comprising of two - 2 bedroom/1-bathroom apartments. Appraised value \$175,000.00.
- (569) Lot of land #582 situate on Chestnut St. in Pinewood Gardens in the Southern District of the Island of New Providence with a partially constructed concrete residence thereon. Appraised value \$80,000.
- (569) Lot # 1018 in Golden Gates Estates #2 Subdivision situate in the South Western District of the island of New Providence containing a single storey private residence 3 bedroom 2 bath. Property approx. size 6,099 sq. ft. Building approx. size 2,460 sq. ft. Appraised Value \$173,176.
- (569) Lot # B Block B situate on Rosedale Street in the Carey's Subdivision containing a four bedroom two bath residence. Building size 1,234 sq. feet. Property size approx 4,500 sq ft. Appraised Value \$149,000.
- (569) Single storey triplex, situated on Lot 615, Morroind Boulevard, Golden Gates #2 in the Western District, New Providence. Two - two bedrooms, one bathroom units and one - one bedroom, one bathroom unit. The property is zoned as Multi Family Residential, measuring 5,082 sq ft with the living area measuring 2,792 sq ft. Appraised value \$374,192.00
- (569) Lot # A and B on Northern side of Carmichael Rd, Nassau with building and foundation for a warehouse. Property size 15,790 sq ft. Appraised value \$325,000.
- (569) Lot of land on the east side of Miller's Road and 2763.58 ft South of Carmichael Rd. being Lot #8 containing a Triplex. Property size 80' x 100' (8,000 sq ft) Appraised Value TBA.
- (569) Lot #2, Block #5, Englestone Sub-Division, Southern District of N.P. containing a partly completed building. Property size approx. 3,355 sq ft. Appraised value \$84,000
- (808) Property containing 3 bed 1 bath home Single Family Residence, Lot # 2819 in Cedar Groves Estate, southern district New Providence. Property Size 8,250. Appraised Value \$157,100.00
- (569) All that piece parcel or lot of land situated in Englestone being Lot #12 and #13 containing an incomplete triplex apartment. Appraised value \$195,000.
- (569) All that piece parcel or lot of land situated Pinewood Gardens containing thereon a three bedroom residence. Appraised value \$ 85,000.
- (569) All that piece parcel or lot of land numbered Lot #822 Australa Blvd., Elizabeth Estates containing thereon a Three (3) bedroom residence. Appraised value \$110,000.
- (569) All that piece parcel or Lot of land numbered 1802 in the area called and known as Pine-wood Gardens Subdivision on the island of New Providence and contains thereon a 1,449 sq ft building. Said Property is 5000 sq ft. Appraised Value \$179,000
- (569) All that piece parcel or Lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the island of New Providence and contains thereon a 915 sq ft apartment building. Said Property is 5000 sq ft. Appraised Value \$178,000
- (569) Lot #201 Azawak Avenue of Pythom Estates Subdivision situated in the Eastern District, New Providence island and containing thereon a 3-bedroom residence. Lot approx. 6,000 sq ft. (80' x 100'). Appraised value TBA
- (301) Lot # 629 on the northwestern side of Moland Street, Elizabeth Estates East Phase 2, Yamacraw constituency, New Providence island. Lot of the land - 5,085 sq ft. with a 22-year old single level residence, 3 bedrooms, 1 bathroom. Appraised value \$94,071
- (569) All that piece parcel or plot of land comprising 2,513 sq ft. situated on the Eastern side of Armstrong St. and approx. 308. north of Shirley St. containing a two-storey wooden structure. Appraised Value \$152,325
- (569) Lot of land on the east side of Miller's Road (now known as Bacarril Rd) and 2,763.58 feet south of Carmichael Rd in the Southern District of the Island of New Providence and containing thereon a duplex (2bed 1 bath). Building is 3,616 sq ft. and property is 10,071 sq ft. Appraised value \$180,000.
- (569) Lot of land being Lot #46 of the subdivision known as Johnson Estate situated in the Eastern District, N.P. and containing thereon a two storey concrete building. Appraised value \$277,000.
- (569) Lot of land in Shirley Heights Subdivision being Lot #6 Block 21 containing thereon a 3-bed 2-bath concrete building. Appraised value \$155,000.
- (571) Lot # 223, Conal Harbour Waterways Subdivision, Western District, New Providence containing a split level 5 bed 4 1/2 bath residence. Living space is 5,200 sq ft. Property is 10,654 sq ft. Appraised Value \$992,000
- (569) Lot number 676 in the Subdivision called and known as Pinewood Gardens situate in the East-Central District of the Island of New Providence and containing thereon a 3-bedroom 1-bath concrete residence. Appraised Val \$133,000
- (569) Lots of land being Lots number 359 and 674 in the Subdivision called and known as Stapledon Gardens situate in the Western District of the Island of New Providence, containing thereon rental units. Appraised value TBA
- (501) Lot of land with rental complex situated in Union Village Nassau, Bahamas. Appraised valued \$90,000.
- (569) Lot of land situate on the Southern side of Martin St and containing thereon a triplex (2) 2bed 1 bath units and (1) 1bed 1 bath unit and a duplex (2) 2 bed 1 bath units. Property is 7,245 sq ft. Appraised value TBA
- (569) Lot of land referred to as Lot #1 in the immediate vicinity of Golden Gates #1, which is located on the western side of Matton Fish Drive approx 970 ft south of Bird Road in the Southern District of the Island of New Providence. Property contains thereon a Car Wash Shed-571 sq ft, office (Beauty Salon)-204 sq ft, Restaurant and Bar Rdg -1,490 sq ft. Total property is approx. 5,000sq ft. Appraised value TBA
- (573) Lot #13 Sunshine Park Estates, south-western New Providence with a 60' x 30' foundation for a duplex. Property is 5,000 sq ft. Appraised value \$65,000.
- (571) Lot #6 situate in Garden Hills #2 Subdivision in the southern New Providence and containing a partially completed shopping plaza 8,560 sq ft. Property size is 17,000 sq ft. Appraised value \$440,000.
- (571) Lot of land in Boughen Estates located immediately south of Southern Heights Subdiv and north of Cowpen Rd containing an incomplete duplex bldg. Property: 8,737 sq ft bldg: 1,740 sq ft. Appraised value \$131,000.
- (572) Lot #4 Wallf Road eastern district, New Providence containing an office building. Property is 4,599 sq. ft. (50' x 90') Appraised value \$222,000.
- (571) Lot of land being referred to as Parcels A & B situated on corners of Nassau Street and Pothemas Street and containing thereon a single storey concrete chuch building approx 1,460 sq ft. Property is 10,071 sq ft. Appraised value: \$217,980.
- (725) Lot #3 Block #1 in Churchill Subdivision 100 ft north of Soldier Rd, eastern district New Providence containing a concrete triplex apartment building. Property is 4,759 sq ft. Appraised value TBA.
- (801) Lot of land containing approx. 26,957 sq ft. located on the Southern Side of Bernard Road, approx 500 feet West of St. Augustine College Entrance. The property contains two concrete block structures and a wooden work shed, which houses a tyre and automobile repair shop. Appraised value \$400,470.
- (572) Lot of land being Lot #12 on the Northern side of Poinciana Drive and containing thereon a two-storey building. Appraised value \$243,000
- (801) Single-family/multi-family residential

VACANT PROPERTIES

- NEW PROVIDENCE**
- (801) Vacant property located 40 ft. east of Balls Alley on the northern side of East Shirley Street and known as "Old Hamlet Inn", in the eastern district of New Providence. Property size 7,113 sq ft. with open zoning. Appraised value \$128,000.
- (801) Vacant Lot No. 1A, located on the eastern side of Fox Hill Rd., 235 feet north of Prince Charles Drive, Nassau, Bahamas. The open zoning/multi-family property size is approx. 18,322.66 sq ft. Appraised value \$150,000.
- (569) Lot of land in the subdivision called and known as EASTERN ESTATES in the Eastern District of the Island of New Providence being Lot Number 14 in Block Number 9, property is approx 7,844 sq ft. Appraised Value TBA.
- (569) Lot of land being Lot No. 577 in the Subdivision called and known as "PINEWOOD GARDENS" situated in the Southern District of the Island of New Providence. Appraised value \$65,000.
- (569) Lot of land located on Margiford Road in the Subdivision known as Kool Acres. Lot is approx. 7145 sq ft. Appraised value \$95,000.
- (569) Vacant lot single family zoning. Lot # 21 of the subdivision called "Southern Shores" / Cansau Subdivision located on Marshall Road. Property size is some 67,281 feet on the sub road and 84.49 on one side, 55.21 at the back and some 85.61 on the other side of 5,475 sq ft of land space. Appraised value \$95,000.
- (569) All that piece parcel or lot of land being Lot #1 of the "Lee Acres" subdivision situate in the vicinity of Sandlands Village in the Eastern District of the Island of New Providence. Appraised Value TBA.
- (569) All that piece parcel or lot of land situated on the northwest corner of Butler's Lane & Romer Street, Fox Hill in the Eastern District of New Providence. Appraised value: \$57,000.
- (723) Lot of land being Lot # 5 in Block #9 in the Subdivision known as Millar Heights situate in the Western District of the Island of New Providence. Property is 75' x 106' approx 7,590 sq ft. Appraised value \$90,000.
- (569) All that piece parcel or lot of land located Conal Heights East. Appraised value. TBA.
- (570) Lot of land known as Lot # 5 being a portion of a larger tract of land known as Lot # 11 of Southern Shores Subdivision situate in the Southern District of the Island of New Providence. Property is 62.22' x 109.29' approx 7,019 sq ft. Appraised Value \$80,000.
- (569) Lot #5 in block #5 in the Subdivision called and known as Bailton Dale southern New Providence, Bahamas. Appraised value \$95,000
- (569) Lot of land being Lot #5 of the Forest Drive Subdivision situated South of Camperdown Drive and approx. 360 ft West of Culberts Hill Drive, eastern New Providence. Property is 15,681 sq ft. and is hill top. Appraised value \$281,000.
- (569) Lot #21 Geranium Subdivision western district of New Providence. Property is approx 6,505 sq ft Appraised value \$80,000.
- (571) Lot of land being a portion of Lot A5 of block E situated in Garden Hills Subdivision in the Southern District of the Island of New Providence. Property is vacant and measures 9,406 sq ft. Appraised Val \$312,000.
- (571) Lot of land being Lot #24 in a Subdivision known as and called "Rhodia's Vineyard" situate in the Southwestern District of New Providence. Prop. is 7,256 sq ft. Appraised value \$80,700.
- (569) 7800 sq ft. Lot #12 in Yamacraw Beach Estates eastern district of New Providence. From the intersection of Fox Hill Rd and Yamacraw Hill Rd turn onto Yamacraw Hill Road, take the first corner on the right, take the first left and property is second property on the right. Appraised value \$891,000.
- (569) Lot #2 situated on the western side of Golden Isles Road South of Carmichael Rd. in the Western District of New Providence. Appraised value \$85,000.00.
- (569) Lot of land situate off Cowpen Road and bounded by Silver Gates Subdivision measuring 99' x 110' and owned multi-family. Appraised value \$118,000.
- (008) Lot #5 & 6 in the Nassau Village Subdivision situated in the Holy Cross Constituency, eastern New Providence. Containing a single family concrete dwelling. Appraised value TBA.
- (570) Lot of land being Lot # 15 Block #17 on the Eastern side of West Avenue located in Miller's Heights Subdivision. Property is zoned multi-family and is 75' x 100' (7,500 sq ft.). Appraised value TBA
- (801) Three single-family (multi)-family residential vacant parcels of land being Lots # 10, 11 & 12, southern side of Fire Trail Road, Western New Providence. Property sizes are Lot #10 - 8,987 sq ft. Appraised value: \$75,000
- (569) Lot of land situate Winton Estates in the Eastern District of New Providence being Lot #7. Property size 187.5' x 157' (14,728 sq ft) Appraised Value TBA
- (572) Lot # 526 of the subdivision known as Golden Gate Estates Section Two situate in the Western District of the Island of New Providence. Appraised Value TBA
- (572) Lot of land being Lot #158 of the subdivision known as "Victoria Gardens" situate in the Western District of the Island of New Providence. Appraised Value TBA
- (572) Lot #6 of the subdivision known as "Orchid Gardens" situate in the western district of New Providence. Appraised Value TBA
- (570) Lot #7 "Kemp's Court" Subdivision, Eastern New Providence. Property is vacant and is approx 5,833 sq ft. Appraised value TBA.
- (572) Lot # 21 Love Estate Subdivision in the western New Providence in the Commercial side of the Bahamas. Property is vacant and is approx one acre. Appraised value \$225,000.
- (572) Lot # 20 Block #14, Gleniston Gardens Eastern District, New Providence. Property is 75' x 150' or 11,250 sq ft. Appraised value TBA.
- (572) Lot # 1 of Gambier Allotment #18 situate on the western side of Golden Gles Way and approx. 197 feet southerly from West Bay Street, Gambier, New Providence. Property is 20,000 sq ft. hilltop Appraised value \$310,000
- (801) Parcel of land Lot No. 112 situate in Westridge Estates Subdivision situated in the Western New Providence. Property Size: 22,000 sq ft. Appraised value \$350,000
- FREETPORT**
- (801) Vacant property located Bahama South, Block 16 lot 9A, Freetport, Grand Bahama consisting of 24,829.20 sq ft. Appraised value \$2,000.
- (802) Vacant Commercial Lot No. 3A, Block
- 00 Bahama Subdivision VI containing 3 acres located Freetport, Grand Bahama. Appraised Value \$327,000
- (108) Vacant Single Family Lot #5 Block F Bahama South Sub, Freetport, Grand Bahama. Appraised value \$55,700.
- (099) Undeveloped lot #149, Seafin Lane, Lacyan Beach Subdivision, Grand Bahama, 18750 square feet. Appraised value: TBA
- (569) Vacant land Lot #8, Block #19 at Bahama West Sub Division (Port Area) of Freetport, Grand Bahama. Property size approx 25,590 sq ft. Appraised value \$65,000.
- (569) All that piece parcel or lot of land being Lot #1, Block N situated in Bahama South Subdivision, Freetport, Grand Bahama. Appraised value \$30,000.
- (571) Lot #9, Block 7 Aberdeen Drive, Bahama West Replat Subdivision, Freetport, Grand Bahama, consisting of 12,100 sq ft. Appraised value \$51,800.
- (569) Vacant property consisting of Lot #894 situated in the Freetport Ridge Subdivision, Section #1, Freetport, Grand Bahama, Bahamas. Appraised value: TBA
- (571) Lot of land being number ten (10) Block Number Three (3) Bristol Bay Subdivision, Unit One (1) in the City of Freetport, Grand Bahama, Bahamas. Property is approx 0.42 acre. Appraised value \$55,400.
- (811) Vacant Lot of land located West End Grand Bahama containing 8501 square feet or 20 acres situated in Ginn Sur Mer subdivision, in the island of Grand Bahama. Appraised value: \$575,000.00.
- (811) Vacant lot of land #476, Versailles Sur Mer Club & Resort, West End Plot No. 3 subdivision, on the island of Grand Bahama, Bahamas. Appraised value \$600,000.
- (810) Lot #16, Unit 5, Block 22 Clearwater Cove, Lincoln Green Subdivision Grand Bahama, residential property. Appraised value: TBA.
- (985) Lot of land situate in the Queen's Cove Subdivision on the Island of Grand Bahama, one of the Islands of the Commonwealth of the Bahamas and being Lot #24 in Block 18, Section 1. Lot is 75 sq ft x 125 sq ft. Appraised value TBA.

OFFICERS

- COMMERCIAL BANKING CENTRE**
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(803) Ms. Gillian Beckles-Slater
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LOCAL NEWS

EDUCATION LOAN OFFICIAL 'USED THE SERVICES OF FAMILY RESTAURANT'

FROM page one

family business of Deborah Jackson, ELA chief administrative officer (CAO).

He said Ms Jackson's interests in The Reef "were known", noting that the restaurant has been in the Jackson family for years and is a "well known Bahamian business."

"That was my recommendation to use The Reef as needs be. It is supporting a Bahamian business. We do not see that as a conflict of interest," said Mr Mortimer.

Loletta Jackson, owner of the Reef and mother of Deborah Jackson, said the restaurant has been around for 51 years, "under one management." The restaurant is known for its Bahamian food, particularly boil fish and Johnny cake.

"They did not have the party here. The food was fixed. I don't know what all of the big talk is. I don't want to get mixed up in this," said Loletta Jackson.

"They asked me for a quote and I did it like any other business who asks for a quote to cater to what they are having. Don't get me mixed up in this to do you have with this ELA. I am a business and I cater to lots of people whether it is family or whatever," she said.

Documents seen by *The Tribune* indicate a payment of more than \$1,100 was made by the ELA, under Deborah Jackson's signature, to the Reef Restaurant in December 2008 for "catering for Christmas luncheon and rental of items." Another payment was made in December 2010 for more than \$900 for "catering/rental Christmas."

Tribune sources said the Reef Restaurant was invited to submit a quote to the ELA "like any other business." The 2008 payment was accompanied by a proposal written by Loletta Jackson to Deborah Jackson for catering a Christmas luncheon.

"The board has functions from time to time where they need catering. They leave it to me to determine where to go. Sometimes The Reef may have been used. There was no contract. We decided to get quotes and decided on where to go," said Deborah Jackson, when asked about the arrangement.

Asked whether or not it was a conflict of interest for the ELA to do business with her family's business, Ms Jackson said: "I am not prepared to comment any further. I do not know where you are getting this information from. Mr Mortimer is the one responsible for my actions so I guess he will have to be the one speak to that. I am not prepared to speak to that. I do not know where you are getting your information."

"I know I operate above board. I have been through a commission of inquiry, so I know that anything I do is totally above board. I am not prepared to speak any further. I am going to respectfully ask you to speak to the chairman," she said.

A *Tribune* source said questions about the Reef restaurant were "missing the point", because the ELA has bigger concerns. Two thirds of the debt managed by the ELA and its sister organisations is in default.

There is a tripartite arrangement between the Loans Division in the Ministry of Education, the ELA and its agent the Bank of the Bahamas (BOB).

Every year, the government shells out millions and millions to settle with the BOB, and *Tribune* sources claim, no one is keeping proper records. The ELA does not have the proper software to keep up with its \$100 million debt portfolio, said a source.

"There is a bigger more fundamental problem. They are struggling, trying to find out how to protect the public's money. Two thirds of the portfolio is in default. That is money gone. You think they are concerned about where the sandwiches are coming from," said the source.

In a yet-to-be-published audit of the ELA by the auditor general's department, the arrangement with the Reef is noted in the findings, according to *Tribune* sources.

The various forms of compensation paid to Deborah Jackson are also noted, including: a salary of more than \$50,000; \$5,000 in "board remuneration", \$10,000, as an honorarium for performing the duties of financial officer, and a \$10,000 per diem, which some sources claim was paid on more than one occasion.

The ELA board has not seen the audit as yet, according to a *Tribune* source, who doubted whether all of the findings "will reach the actual audit."

• SEE INSIGHT ON PAGE 12B

FROM page one

Friday and Saturday.

"BEC notes that the failure of this latest unit coincides with repairs to another large capacity unit that is being overhauled. The unit was expected to be returned to service by end of week; however, challenges in shipping vital parts resulted in a delay in the commencement of repairs," said the statement.

The parts arrived late Friday and repairs began early Saturday morning. They were expected to take several days.

Customers complained of outages that lasted three hours. In some cases they complained about experiencing multiple outages in one day.

"My light been off at least once every day dis week. Turnin off people power in dis suffocating heat is attempted murder," stated I Bored Bey in a Facebook post.

On the BEC fan page, Royann Hanna posted this comment: "Ya can't even have a good church service without y'all interrupting bey! Y'all een gal no heart. Not even fa GOD!"

The Progressive Liberal Party (PLP) released a statement saying the constant load shed-

INTERNET ANGER AT BEC OUTAGES

ding at BEC "has made life unbearable for many Bahamians." It called on the government to explain "the very serious problem with one of the 40 MW generators at the CPPS," and to provide an explanation why "Generators DA9, DA10 & DA 13 are currently generating power at very low levels."

In addition to its "aggressive repair schedule," BEC is moving to secure portable temporary generators that should be installed this month.

A company statement said: "The Corporation understands the frustration of its customers especially as these outages coincide with rising summer temperatures."

"BEC had initiated a plan to have its units overhauled well ahead of summer, however the financial challenges that the Corporation has been in for some time has made this plan nearly impossible to realise. Moreover, during overhauls the need for certain repairs and spares have only added to the cost and the time it takes to bring these units back online."

Fighting rising crime

FROM page nine

responsibility so that a new generation of anti-social criminals is not bred.

Crime has reached a point where the police/officials and the community must engage in wider dialogue and consultation to effectively confront it—it requires a national partnership. The police commissioner, Ellison Greenslade, seems to be devising strategies to disrupt criminal activities and effectively target the criminal element while impressing upon the public the urgency of their assistance in making it difficult for these scoundrels to evade detection but, more can be done if all the community stakeholders work in unison to collectively fight crime, from the home to the streets.

Indeed, there is a need for a social renaissance. It saddened me when my grandmother (Lenora Gibson), who lives on Long Island, asked me on Thursday, when I told her I felt like going for a stroll, if people still leisurely walk around in Nassau. She asked that question because she was likely thinking about the upsurge in violent crime and how walking may leave a person more exposed to perhaps becoming a victim of crime.

Frankly, it is high-time that the police are equipped with helicopters to track and chase criminals as well as conduct intelligence gathering and surveillance exercises.

The Bahamian society is a powder-keg. Maybe, just maybe, the movers and shakers at the Ministry of National Security should also go to the blocks and visit the prison to discover—first hand—what led these individuals into a life of crime while drafting a more effective plan to fight crime.

CATASTROPHE: WHAT WENT WRONG IN ZIMBABWE?

FROM page 10

by the apartheid regime in South Africa (by this time more concerned with their own survival), led to the 1979 Lancaster House Constitutional Conference on Southern Rhodesia.

At the table were Ian Smith and his African puppets. So too were Robert Mugabe and Joshua Nkomo leading two separate groups, but recognized by the international community as the genuine leaders of the African people of Southern Rhodesia.

Chairing the Conference was Lord Carrington, the British Foreign Secretary. And, behind the scenes, Shridath "Sonny" Ramphal, the Commonwealth Secretary-General from Guyana who as Bourne puts it, "was emphatic that he wanted an end to racism in southern Africa under his watch."

It is clear from Bourne's account that Carrington had no interest in reaching a solution to the land question which came up time and again, and was almost the cause of a walk-out by Mugabe and Nkomo. A last minute undertaking, worked out by Ramphal with the US government, was what persuaded them to stay. The US President Jimmy Carter agreed to funding that would allow compulsory land purchases. It was an undertaking never kept by Carter's successor Ronald Reagan or any US President since.

In the years since Zimbabwe's independence "land starvation" became a central issue for Zimbabwe Africans, particularly those who were the soldiers in the fight for freedom in both Mugabe and Nkomo's parties. Theirs was an agitation, Mugabe could not ignore.

Unable to fund the compulsory acquisition of millions of acres of white-owned farms, Mugabe resorted to seizing them and the economy started its rapid decline. In short order, the country became a basket case with inflation so high and the value of the currency so meaningless that the Central Bank actually printed \$100,000 notes. The price of a loaf of bread reached \$825. Unemployment soared to 60 per cent and people were starving.

Over time, the land also fell into the hands of the political elite. As Bourne points out, in November 2010, "Mugabe and his wife Grace owned fourteen farms and each minister and deputy minister had more than one; the vice president, her husband and their close relatives had at least 25," and so the list goes on.

This second land grab in Zimbabwe was very much a part of Mugabe's attempt to hold on to power in the face of massive opposition. He rigged elections, caused his opponents to be beaten-up, imprisoned, and killed, and hundreds of thousands of his people fled across borders as refugees. The "jewel" was completely blemished. Bourne's book is an important contribution to understanding what went wrong in independent Zimbabwe; it is also a good account of all the factors that blighted the country and its people long before Mugabe came to power.



PROPERTIES LISTED FOR SALE

Contact Account Officer listed below by using number code for each property.

HOUSES/APARTMENTS/COMMERCIAL BUILDINGS

| | | | | | | | |
|--|--|---|--|---|--|--|--|
| <p>EXUMA</p> <p>(0086) Lot #4742 Bahama Sound of Exuma No.6 a subdivision of land situated at the southeastern portion of The Forest Estate near Southside and The Forest Great Exuma. Property size 10,000 sq ft. Building size 2400 sq ft. Consisting of 2-1 bedroom and bath unit and 1-2 bedrooms bath unit. Appraised value \$219,200.</p> <p>(568) Lot # 14867 Bahama Sound, Exuma, 10 miles northwest of George Town, Exuma and about 1 mile south of Emerald Bay. The Four Seasons Resort and Baker's Point. Located Mt. Thompson and Farmer's Hill. Property size 10,000 sq ft with 80 ft frontage on Queen's Highway, the main road. Property contains a partially completed apartment complex with five, 1 bedroom units, 4 efficiency units and 1 shop space. Appraised value \$489,240.</p> <p>(0086) Property containing 3 beds 1-bath home constructed of concrete blocks located Moss Town and number 18 in The Department of Housing Subdivision, Moss Town Exuma Bahamas. Property Size 7853. Appraised Value \$31,800.</p> <p>(0086) Property containing 6 units 1-bed 1-bath apartment units to First Floor Belt Course. Partially developed properties. All those pieces or lots of land being Lot # 1879 and 1680 Bahama Sound Subdivision, Exuma Number 3, Great Exuma. Properties Size: 10,000 sq ft each. Appraised Value \$205,000.</p> <p>(0086) Partially developed property located Golf Boulevard, lot 20, Hamings Bay Estates near George Town, Exuma, Bahamas. The land is 25,017 sq ft and with a two storey apartment complex with a living area of 1770 square feet. The building is completed to the first floor balcony and all electrical, plumbing and other rough work have been completed on the ground floor. Appraised value \$100,050.</p> <p>(0086) Developed property located lots #11105 & 11106, Bahama Sound #6, Great Exuma. The land is 7,200 square feet containing duplex with a building area of 1,706 square feet with (1) two beds/2bath unit and (1) two beds/1bath unit. Appraised value \$165,376.</p> <p>(0086) Developed property located lot#9786, Bahama Sound #9 situated at the northwestern portion of the Forest Estate in the vicinity of the settlements of Mount Thompson and Farmer's Hill and ten miles south northwest of George Town, Great Exuma. The land is 10,000 square feet developed with a single family residence with 1300 square feet of living area, containing three bedrooms, and two bathrooms. The building is constructed of hard-siding. Appraised value \$154,000.</p> <p>(0086) Lot located about 10.5 miles northwest of George Town, Bahama Sound #8 East lot#4647, a subdivision of land situated at the northeastern portion of The Forest Estate, in the vicinity of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. Site contains 10,000 sq ft and is developed with a duplex apartment, containing 2-1 bed, 1-bath apartments. 2,160 sq ft living area of hardplank construction. Appraised value \$198,000.</p> <p>(0086) Lot of land #12975, #14 Bahama Sound, Exuma situated about 1-5/8 miles south-southwest of George Town, containing Hard-plank building consisting of a triplex partial complete 2-1 bedrooms 1 bath and 1-bed 1 bath units. Building size 2160 sq ft. Lot size 10,000 sq ft. Appraised value \$100,000.</p> <p>(0086) Lot # B-5797 situated approximately 11 miles north west of the settlement of George Town, Bahama Sound No. 7 east. Located between the settlements of Mt. Thompson and the Forest, Great Exuma, Bahamas. Containing a triplex of two-1-bed 1-bath units and one-2 bedrooms 1-bath unit. Building size 1705 sq ft. Property size 4,000 sq ft. Appraised value \$216,980.</p> <p>(0086) Lot No. 9000, Bahama Sound No. 9, a subdivision of land situated at the northeastern portion of the Forest Estate in the vicinity of the settlement of Mt. Thompson and the Forest, Great Exuma, Bahamas. Containing a triplex. Building size 2492 sq ft. Property size 10,000 sq ft. Appraised value 336,590.</p> | <p>(0086) All that piece of parcel of lots of land being Lot No. 6226, Bahama Sound No. 7 East a subdivision of land situated at the eastern portion of the Forest Estate in the vicinity of Southside and Forest, Great Exuma, Bahamas. Property size 10,000 sq ft. Containing a duplex. Building size 1152 sq ft. Appraised value \$186,320.</p> <p>(571) Lot of land being Lot #6582 Bahama Sound #8 East situated at the northeastern portion of "The Forest Estate", Exuma near Mt. Thompson and Farmer's Hill and containing a duplex (2bed 1 bath each side) Bldg is 1,800 sq ft. Property is 10,000 sq ft. Appraised value \$260,000.</p> <p>(0086) Lots #6088 & 6109 of Bahama Sound #7 East situated 10 1/2 miles northwest of George Town, Great Exuma. Containing a 1,690 sq ft single storey handy plank duplex, with two 2 beds, 2 bath units. Appraised value \$214,800.00.</p> <p>(0086) Lot of land being lot #243 in Section #2, Little Exuma 10,000 square foot. Containing a 753 sq ft single family home constructed of concrete slab and T-1 Eleven sides with 2 bedrooms/1 bathroom. Appraised value \$107,344.</p> <p>(0086) All that piece parcel or lot #7794, Cabab Drive, Bahama Sound #11, 3 1/2 miles south of George Town, Great Exuma. Containing a 1,800 square foot single storey concrete duplex, with (2) 2 bedrooms, 1 bathroom units. Appraised value \$157,936.</p> <p>(0086) Lot #18 Section #11 Northeast Flamingo Bay, Great Exuma 11,395 sq ft single and multi family residential lot partially developed with a 1,000 sq ft foundation. Appraised value \$191,000.</p> <p>(0086) Property containing 3 Bed 1 Bath Home, Single Family Hand-Plank w/ Wood Stud Residence located 1 5/8 miles southwest of George Town and being Lot # 12831. Property size 10,000 sq ft in Bahama Sound No 14. Appraised value TBA</p> <p>(0088) Lot No. 5586, Bahama Sound No. 7 east, a subdivision of land situated at the eastern Forest Estate near Southside and Forest, Great Exuma, Bahamas. Containing concrete home with 3 bed 2 bath sized 1062 sq ft. Lot size 10,000 sq ft. Appraised value \$219,050.00.</p> | <p>ELEUTHERA</p> <p>(9025) Lot of land 94 x 94 x 150 x 150 on Queens Highway just south of Palmetto Point Eleuthera with a two story stone building containing two apartments. Each unit has 3 bed/2 1/2 bath, kitchen, living room and 3 linen closets. Appraised value \$287,200.</p> <p>(9031) Lot #52 containing 4 bedroom 2bath concrete structure located Triana Shores Harbour Island, Eleuthera. Property size 80' x 120' x 80' 120 ft. Appraised valued at \$ 332,735.</p> <p>(9031) Lot # 57 block # Triana Shores, Harbour Island Eleuthera containing 3 bed 2 bath front room, dining room, & kitchen-concrete structure, 1926.40 sq ft. wooden deck 321.00 sq ft. property 9900 sq ft. - appraised value - \$448,645.</p> <p>(0022) Registered Legal Mortgage over Lot #6A Banana Beach, Governor's Harbour, Eleuthera with a triplex foundation Appraised Value Appraised Value \$93,000</p> <p>(566) That of land located The Bluff Eleuthera, overlooking the beautiful Bluff Harbour. Property contains four parcels of land with a total area of approximately 151,526 sq ft. Property is ideal for a waterfront development. Contains a triplex condominium under construction up to both-course and a private dock. Appraised value \$1,118,000.</p> <p>(9022) Lot 6A North Palmetto Point Eleuthera containing a 2bed/1bath residence with adjoining incomplete apartment. Property size 8,500 sq ft; building size floor area 1,639.08 + covered porch. Appraised Value \$188,740.</p> <p>(9022) Lot # 54, Lower Bogue, Eleuthera containing 2-bed/1 bath duplex, property size 7,300 sq ft. Appraised value \$146,437</p> <p>(9022) Lot # CA 1, Palmetto Shores, South Palmetto Point, Eleuthera, containing 3-storey 4 bedroom 3 bath house approx. 3,336 sq ft. living space; property size 11,968 sq ft. Appraised value \$230,000</p> | <p>(9021) Lot south of Palmetto Point on the main Eleuthera Highway, Eleuthera, Bahamas containing a 2 bed, 1 bath duplex unit with pool floor area 1,457.84 each. Property size: 1.115 acres. Appraised value \$212,667.</p> <p>(9031) Lots # 12E and 13W of Johnson's Harbour View Estates Subdivision Harbour Island Eleuthera, with a duplex 2 bedrooms, 1 bath each. Appraisal TBA.</p> | <p>SPANISH WELLS</p> <p>(568) Lot of land # 2 Sea View Subdivision, Russell Island adjacent to the settlement of Spanish Wells. Property size 11,323 sq ft, building size 2226 sq ft, containing 3 bedrooms, 2 bath, living room, covered porch, a one car garage, and a covered water tank. Appraised value \$295,000</p> <p>(568) Lot of land in Spanish Wells located between 8th and 9th street near The Islander Shop. Property size 3,454 sq. ft. Building (wooden structure) size 1370 sq ft, containing 3 bedrooms, 2 bath, front room/dining room and kitchen. House is in good condition. Proper landscaping with poured concrete driveways & walkway. Appraised value \$155,000.00.</p> <p>(568) Lot # 1 and 2 of a tract of seven parcels between Harbour Road and the Main Public Road near 22nd Street Spanish Wells Bahamas. Property size 12,428 sq ft. Building size 4516 sq ft, containing 3 bed, 2 bath, living room, an eat-in kitchen, laundry room, covered porch, and a covered water tank. Basement offers a garage, work-shop, play room and small office area. House is in excellent condition. Proper landscaping with poured concrete driveways & walkway. Appraised value \$555,179.</p> <p>(568) Lot of land #2 Ocean Estates, Russell Island, Spanish Wells. Property size 12,179 sq ft, building size 1976 sq ft. Building is constructed of lumber and handy plank, containing 3 bedrooms, 2 bath, living room, an eat-in kitchen, dining room, utility room, covered porch, and covered water tank. Landscaped with poured concrete driveway & walkway. Appraised value \$455,190</p> <p>(568) Lot of land on Russell Island, Spanish Wells. Property size 13,446 sq ft, building size 3074 sq ft, containing 3 bedrooms, 2 bath, an eat-in kitchen, living/dining room, utility room, laundry room, covered porch, covered driveway and a two car garage. Also contains a 30,000 gallon rainwater tank. Appraised value \$480,780</p> <p>(568) Lot #27 in a subdivision of 8 parcels situated immediately east of Ocean Heights Subdivision, Russell Island, Spanish Wells. Property size 12,500 sq ft. Building 1820 sq ft, containing 2 bedrooms, 2 bathrooms, an eat-in kitchen, living/dining room, laundry room and a one car garage. Covered front entryway an observation deck and patio. House in excellent condition. Appraised value \$314,000</p> <p>(568) Lot of land #1, See View Subdivision, Russell Island, Spanish Wells. Property size 11,284 sq ft, building size 2,485 sq ft, containing 3 bed, 2 bath, an eat-in kitchen, living room, dining room and laundry room one car garage, covered front porch/entryway and a rear patio/water tank. Properly landscaped, with poured concrete driveway and walkway. Appraised value \$375,000.</p> <p>(568) Lot of land 1520 feet west of the government dock at Muddy Hole, Russell Island, Spanish Wells. Property size 17,063 sq ft, building 2,426 sq ft, containing 3 bedrooms, 2 1/2 bathrooms, front room/ dining room, kitchen, garage and covered front porch. Appraised value \$347,000.</p> <p>(568) Lot on 30th Street Spanish Wells, Bahamas. Property size 6,500 sq ft, building size 1800 sq ft, containing 3 bedrooms, 2 bath, living room, kitchen, laundry room, covered porch, and a covered water tank. House in good condition, proper landscaping with poured concrete driveways & walkway. Appraised value \$272,000</p> <p>(568) Lot of land in Spanish Wells located 17th street. Property size 3,250 sq ft. Building (wooden structure) size 2889 sq ft, containing 3 bed-</p> | <p>rooms, 2 bath, great front room, full kitchen, one-car garage, covered front porch/entry way, back porch. Proper landscaping with poured concrete driveway & walkway. Appraised value \$322,900.</p> <p>ANDROS</p> <p>(400) Property in Calabash Bay, Andros, 75' x 150' with a small grocery store 400 sq ft, and an incomplete 3 bed 2 bath house 900 sq ft. Appraised value \$65,000.</p> <p>(400) Lot #14 Love Hill, Andros totaling 20,000 sq ft. Property contains a two storey 5-bed, 3-bath residence. Appraised value \$183,000.</p> <p>(400) Lot is situated Queens Highway in Cargill Creek, Andros, totalling 30,000 sq ft. Property contains one completed building 2 bedroom, 2bath 1,200 sq feet, and two under construction. Appraised value \$324,502.</p> <p>(571) Lots # 17 & #18 Crown Allotments, Love Hill Settlement, Andros. Containing a two-storey residence. Appraised Value \$106,000.</p> <p>(400) Lot is situated in Cudley Light, Beheading Point Andros totaling 30,338 sq ft. Property contains a split level 3-bed 2-bath 2,586 sq ft house. Appraised value - \$196,253</p> <p>(400) Lot #16 is situated in Marina Ridge in the settlement of Fresh Creek Andros, totalling 16,200 sq ft. Property contains a one bedroom one bath house 690 sq ft. Appraised value - \$90,290</p> <p>(400) Lot 22,702 sq ft Davis Creek, Fresh Creek Town Area, Central Andros Island, containing 5-unit apartment complex sized 3030 sq ft. Appraised value \$195,322.</p> <p>(565) Lot west of the Coastal Water front and east of Queen's Highway directly opposite Harold Road the location of the National Insurance Sub-Office at the Bluff Settlement of South Andros and containing thereon a 2-bed 1-bath residence. Property size 165' x 75' approx 4,725 sq ft. Appraised value \$75,600.</p> | <p>ABACO</p> <p>(910) Lot #12 Madeira Park, a small subdivision on the outskirts of Treasure Cay, Abaco with a 9,444 sq ft concrete block residence with asphalt single roof-3 bed, 2-bath, kitchen, living room, dining room, 2-bath, family room, living room, dining room, and 2 bed 1 bath unit taking up a total of 2,040 sq ft. Appraised value \$485,000</p> <p>(908) Lot #23 located in Spring City, Abaco sized 8,825 sq ft. Containing a one storey wood-on-house with 3 bed/1 bath of 7865 sq ft. Appraised value \$60,000.</p> <p>(908) Lot #24, Dundas Town, Abaco known as Lot #24C, containing 8,914 sq ft containing a duplex with a 3 bed 2 bath unit and a 2 bed 1 bath unit taking up a total of 2,040 sq ft. Appraised value \$381,000</p> <p>(908) Lot # 2, comprising a portion of Commercial Parcel Lot A, Murphy Town, Abaco, containing 14,725 sq ft with wooden duplex with a 3 bed 2.5 bath and a 2 bed 1 bath rental unit, with vinyl ceilings and central air-conditioning. Appraised value - \$320,000</p> <p>(908) Lot #46, being a portion of the Murphy Town Crown Allotments on the island of Abaco, measuring 6,483 square feet, containing a duplex with 2 beds and 1.5 baths for each unit. Appraised value - at \$222,463.00</p> <p>(908) Lot 356 ft, situate in the settlement of Murphy Town on the island of Abaco, measuring 7,651 square feet containing a triplex that has two 2 bed 1 bath and a 1 bed 1 bath. Appraised value TBA</p> <p>(908) Lot of land situate in the settlement of Dundas Town comprising a portion of Lot #11 of the Dundas Town Crown Allotments on the island of Abaco, containing residence. Appraised value TBA</p> <p>(908) Lots of land containing 10,178 sq ft and 10,176 sq ft, being a part of Murphy Town Crown Allotment No. 70 situate in the Settlement of Murphy Town, Abaco, containing a duplex. Val-</p> | <p>ue \$243,000</p> <p>(908) Lot #58, Central Pines Subdivision, south of Dundas Town, west of Marsh Harbour, .80 feet by 149 feet containing a 1,404 square feet house comprising of 3 bedrooms and 2 bathrooms, kitchen, living and dining area. Appraised value TBA</p> <p>(908) Lot #56 located Murphy Town Allotments with dimensions of 109 square feet by 109 square feet containing a duplex with an area of 1,456 square feet and each unit having two bedrooms on bathroom living and kitchen area. Appraised value - 155,000.00</p> <p>(908) Lot #22, situate on the northern side of S.C. Bootle Highway and approximately 550 feet southwesterly from New Hope Baptist Church in the settlement of Mount Hope, Abaco, containing a residence 1,590 sq ft. and 3 bedrooms and 2 bathrooms. Appraised value - \$157,500.</p> <p>(908) Lot #40 being a portion of Dundas Town Crown Allotments containing a 4-plex located Dundas Town, Abaco. Appraised value \$494,022.00</p> <p>(908) Lot #21 Dundas Town, Abaco containing a 3 bedroom 2bath wooden structure. Appraised value \$130,000.</p> <p>(908) Lot #106, Central Pines Estates, Dundas Town, Abaco containing a 3bedroom 2bath residence. Appraised value \$161,425.00</p> <p>(908) Lot #119 in Section 4 known as Casuarina Point, Abaco containing a 1.614 sq. ft. residence. Appraised value \$240,000.</p> <p>(910) Parcel of land known as Joe's Creek 3.5 miles south of Treasure Cay containing 3.42 acres located at Joe's Creek, Abaco. Sea view, living area, upper & lower, garage/workshop, Carport, 10' ceiling, two sets of stairs, interior & exterior to ground level, covered porch and extra large kitchen, 24' x 14', with top of the line cupboards. Appraised value: \$625,000</p> <p>(909) Partially developed property located Lot #15, Government Subdivision, Murphy Town, Abaco containing a two story CBS residence. Appraised value - \$330,000.00</p> <p>(908) Developed property located lot #377 Pine Needles Subdivision, Dundas Town, Abaco containing a 2,634 sq. ft. residence. Appraised value \$373,000.00</p> <p>(908) Developed property located lot #386 in the Central Pines Subdivision, Dundas Town, Abaco containing a Triplex. Appraised value \$490,000.00</p> <p>(908) Developed property located Lots #54 and #55, Block 167, Anchorage Estates, Treasure Cay, Abaco containing a triplex. Appraised value \$541,000</p> |
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VACANT PROPERTIES

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| <p>EXUMA</p> <p>(568) All that piece parcel or lot of land being Lot No. 102 in the Subdivision known as "EXUMA HARBOUR" Great Exuma measuring 10,000 sq ft. Appraised value \$20,000.</p> <p>(500) Lot of land being Lots #901 and 902 Bahama Sound of Exuma No.4, western portion of the FOREST Estate in the vicinity of FOREST, Great Exuma, Bahamas. Property is 20,000 sq ft. Appraised value: \$20,000.</p> <p>(500) Single family residential Lot # 11690 Bahama Sound Subd. #11 West, Great Exuma. Size: approx. 10,426 sq ft. Appraised value \$15,000.</p> <p>(500) Single family residential Lot No. 11703 Bahama Sound Subd. Number 11 West, Great Exuma. Size: approx. 10,000 sq ft. Appraised value \$15,000.</p> <p>(0086) Vacant lot of land #6502 Bahama Sound, Exuma No. BE, Great Exuma. Property Size 10,000 sq ft. Appraised Value \$20,000.</p> <p>(0086) Partially developed parcel of land being 10,000 sq ft, situated about the eastern portion of The Forest Estate in the vicinity of the settlements of Southside and The Forest being Lot Number 4003 in Bahama Sound of Exuma 6, Exuma The Bahamas. Appraised value \$25,000.</p> <p>(0086) Lot and land on Great Exuma, Bahamas and situated (10 1/2) miles Northwest of George Town, lot #10750 Bahama Sound O.A.E. 10,900 sq ft. Appraised value \$65,000.</p> <p>(0086) An undeveloped waterfront lot #20252 size 10,000 sq ft, in the Bahama Sound of Exuma Subdivision Number 11 West, Great Exuma, Bahamas. Appraised value \$224,000.</p> <p>(0086) Vacant Residential Property all that piece parcel or lot of land being lot No. 12903 Bahama Sound No.14 a subdivision of a tract of land situated approximately 1 5/8 miles southeast of George Town, Exuma Bahamas. Property Size 10,000 sq ft. Appraised Value \$20,000.</p> <p>(0086) Vacant Residential Property all that piece parcel or lot of land being a portion of Lot No. 51, Area 3, Palm Hill Section, Hamings Bay Estates a subdivision situated immediately south of George Town, on the Island of Exuma Bahamas. Property Size 10,206 sq ft. Appraised value \$35,000.00</p> <p>(0086) All that piece parcel or lot of land being Lot No. 9773, Bahama Sound No. 9, a subdivision of land situated at the northern portion of "The Forest Estate" in the vicinity of the settlement of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. Both lots are vacant and are 10,000 sq ft. Appraised \$20,000 & \$8,000.</p> <p>(0086) Lot of land No. B-7429 Bahama Sound No. 11 of Great Exuma, Bahamas. Property Size 10,000 sq ft. Vacant property. Appraised value \$16,000.</p> <p>(0086) Lot # 4919 Bahama Sound No. 6, Exuma. Property Size 10,000 sq ft. Vacant property. Appraised value \$10,000.</p> <p>(0086) All that piece of parcel or lot of land being Lot No. 9652 69653 of Bahama Sound No. 9, Great Exuma situate about 10 1/2 miles Northwest of settlement of George Town, Exuma, Bahamas. Property Size 10,000 sq ft. Vacant property. Appraised value \$34,000.</p> <p>(0086) Lot #1202, Bahama Sound No. 3, Exuma. Lot size 10,000 sq ft. Appraised value \$9,000.</p> <p>(571) Lots of land being Lot #C-14968, C-14969 and C-14970, C-14971, Bahama Sound No.16, Great Exuma, Bahamas. Appraised value. TBA</p> <p>(0086) Lot 6-2B being a part of Parcel 6, "Hope Hill Estate", approximately 3/4 mile southeast of Bolleville on the Northern coast of Great Exuma, Bahamas. Property size: 11,989 sq ft. Appraised Value \$140,000.00</p> <p>(0086) Vacant Lot No. 88 in Southside Settlement, subdivisions of land situated at approximately 1/4 mile Southeast of Southside and 1 mile south of Moss Town Airport, Great Exuma, Bahamas. Property size: 11,029 sq ft. Appraised value \$44,116.00.</p> <p>(572) Lot # 14842 Ocean Addition West, Exuma, Great Exuma, Bahamas and containing four 2 bed 1 bath cottages. Property is 10,000 sq ft. Appraised Value \$867,000</p> <p>(725) Lot of land situate Southwarily of the Queen's Highway near Hooper's Bay having 433A & #638 in the Island of Exuma one of the Islands of the Commonwealth of the Bahamas. Property is in two parcels with a total of 28,634 sq ft. Appraised value \$106,000.</p> | <p>Exuma, Bahamas. 11 1/4 miles from George Town. The subject site contains 10,000 sq ft and undeveloped. Appraised value of \$18,000.</p> <p>(0086) Lot of land No. 19720-7 & 19203-4 located Bahama Sound No. 21, on Toad Way, a subdivision of land situated at approximately 2000 feet north east of George Town, Old Airport and about 1.5 miles southeast of the settlement of George Town, Great Exuma, Bahamas. The undeveloped properties are a total of 8,000 sq ft. Appraised value \$32,000.</p> <p>(0086) Lot #14857, Bahama Sound No. 17, subdivision approximately 1/4 mile Southeast of the Southside and 1 mile from Moss Town Airport, Great Exuma, Bahamas, located Morning Glory Road. This partially developed lot contains 9,010 sq ft. Appraised value \$12,764.</p> <p>(0086) Vacant property, lot #10948, Bahama Sound #8, northeastern portion of The Forest Estate, vicinity of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. Appraised value: TBA</p> <p>(0086) Lot No. 1862, located Bahama Sound No. 5 East, a subdivision of land situated at the southeastern portion of The Forest Estate, in the vicinity of the settlements of the Southside and The Forest, Great Exuma, Bahamas. This undeveloped property contains a total of 10,000 sq ft. Appraised value \$12,800.</p> <p>(589) Lot #14872 situated at the northeastern portion of The Forest Estate in the vicinity of the settlements of Mt. Thompson and Farmer's Hill, Great Exuma one of the Bahama Islands. Property is 10,000 sq ft. Appraised value \$110,000.</p> <p>(401) Vacant lot of land and being part of a parcel of a tract of land known as "Hooper's", Great Exuma. The property is comprise of 8,661 sq ft. Appraised value \$25,000.</p> <p>(0086) Lot#5101 located Bahama Sound #6, western portion of The Forest Estate near Southside and The Forest, Great Exuma. Appraised value \$20,000.</p> <p>(589) Lots #7531E, #7890E and #7890T Bahama Sound of Exuma No.11 Subdivision situate on the Island of Great Exuma, Bahamas. Appraised value \$55,000.</p> <p>(0086) Parcel of land lot#8810, Bahama Sound #12 situated about 7 miles northwest of George Town, Great Exuma. Appraised value TBA</p> <p>(0086) Lot No. 3199, Bahama Sound, Exuma No.5 Great Exuma and Lot No. 6735 situated 10.5 miles northwest of George Town, Bahama</p> | <p>Sound No. 6 east Exuma Bahamas. Both lots are vacant and are 10,000 sq ft. Appraised \$20,000 & \$8,000.</p> <p>(0086) Lot of land No. B-7429 Bahama Sound No. 11 of Great Exuma, Bahamas. Property Size 10,000 sq ft. Vacant property. Appraised value \$16,000.</p> <p>(0086) Lot # 4919 Bahama Sound No. 6, Exuma. Property Size 10,000 sq ft. Vacant property. Appraised value \$10,000.</p> <p>(0086) All that piece of parcel or lot of land being Lot No. 9652 69653 of Bahama Sound No. 9, Great Exuma situate about 10 1/2 miles Northwest of settlement of George Town, Exuma, Bahamas. Property Size 10,000 sq ft. Vacant property. Appraised value \$34,000.</p> <p>(0086) Lot #1202, Bahama Sound No. 3, Exuma. Lot size 10,000 sq ft. Appraised value \$9,000.</p> <p>(571) Lots of land being Lot #C-14968, C-14969 and C-14970, C-14971, Bahama Sound No.16, Great Exuma, Bahamas. Appraised value. TBA</p> <p>(0086) Lot 6-2B being a part of Parcel 6, "Hope Hill Estate", approximately 3/4 mile southeast of Bolleville on the Northern coast of Great Exuma, Bahamas. Property size: 11,989 sq ft. Appraised Value \$140,000.00</p> <p>(0086) Vacant Lot No. 88 in Southside Settlement, subdivisions of land situated at approximately 1/4 mile Southeast of Southside and 1 mile south of Moss Town Airport, Great Exuma, Bahamas. Property size: 11,029 sq ft. Appraised value \$44,116.00.</p> <p>(572) Lot # 14842 Ocean Addition West, Exuma, Great Exuma, Bahamas and containing four 2 bed 1 bath cottages. Property is 10,000 sq ft. Appraised Value \$867,000</p> <p>(725) Lot of land situate Southwarily of the Queen's Highway near Hooper's Bay having 433A & #638 in the Island of Exuma one of the Islands of the Commonwealth of the Bahamas. Property is in two parcels with a total of 28,634 sq ft. Appraised value \$106,000.</p> | <p>praised value \$50,189.</p> <p>(565) Vacant lot #5 located Eleuthera Island Shores, Seaside Drive Section B, Block #15, Eleuthera, Bahamas, 9,291 sq. ft. Appraised value \$27,620.</p> <p>(568) Lot of land James Gistem, Eleuthera, Bahamas approx 10,000 sq ft. Appraised value \$35,000</p> <p>(568) Lot #3 being a portion of the subdivision of a tract of land located in the village approximately 1.41 miles southeast of Wemyss High, Eleuthera, Bahamas and measuring 3,240 acres (201.27' x 582') Appraised value \$90,000.</p> | <p>ABACO</p> <p>(908) Lot # 1, Aunt Pat's Bay Subdivision, Elbow Cay, Abaco containing 15,549 sq ft. Appraised value TBA</p> <p>(908) Lot #54, in the Hopetown Point Subdivision, located Hope Town, Elbow Cay Abaco. Appraised value TBA</p> <p>(908) Lot of land situate on the Southwestern side of S. C. Bootle Highway and approximately 2 miles Northwest from the settlement of Murphy Town, on the Island of Abaco containing 54,965 square feet. Appraised Value: TBA.</p> <p>(908) Lot #38, located Central Pines Subdivision containing 12,473 square feet situate south of Dundas Town and west of Marsh Harbour, Abaco. Appraised value: TBA</p> <p>(505) Ten acres of land on Woods Cay, Little Abaco, between Cooper's Town and Cedar Harbour, Abaco, Bahamas. The property is undeveloped but has a seaview from both the north and south side. Appraised Value \$1,078,750.</p> <p>(908) Vacant residential Lot #6 (7800 sq. ft.) Crown Allotments located Murphy Town, Abaco. Appraised value \$18,000.</p> <p>(910) Lot #14, in block No. 194 residential property situated in Treasure Cay, Abaco. Appraised value \$28,000.</p> <p>(910) Developed residential property known as Lot No.3, Block 211, Treasure Cay, Abaco. Appraised value: \$75,000.</p> <p>(901) Parcel of Land known as Lot B, consisting of 0.366 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$250,000.</p> <p>(901) Parcel of Land known as Lot E, consisting of 0.217 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$300,000.</p> | <p>(801) Lot G, consisting of 0.349 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$250,000.</p> <p>(901) Lot A, consisting of 1.103 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$500,000.</p> <p>(801) Lot C, consisting of 0.321 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$300,000.</p> <p>(801) Lot F, consisting of 0.381 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$300,000.</p> <p>(908) Undeveloped property located lot 44, Crossing Rocks, Abaco. Appraised value:TBA</p> <p>(910) Undeveloped property Lot No.41, Treasure Cay, Abaco. Appraised value \$130,000.00</p> <p>(910) Lot No. 40 Block No. 211, located at Treasure Cay. Appraised value \$80,000.</p> <p>(910) Developed land Lot#13 near the settlement of Fire Road, Abaco, Bahamas. Appraised Value \$219,680.00.</p> |
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OFFICERS

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| <p>COMMERCIAL BANKING CENTRE Tel: 242-356-8568</p> <p>(800) Mrs. Monique Crawford (801) Mr. Jerome Pfander (802) Mr. Brian Knowles (803) Ms. Gillian Beckles-Slater (805) Mrs. Tiffany Simms O'Brien (806) Mrs. Lois Hollis (807) Mr. Lester Cox (808) Mrs. DuShawn Clare-Paul (811) Ms. Lydia Rahming</p> | <p>PALMDALE SHOPPING CENTRE Tel: 242-322-4426/9 or 242-302-3800</p> <p>(201) Mrs. Patricia Ritchie NASSAU MAIN BRANCH Tel: 242-322-8700</p> <p>(701) Mr. Robert Pantry (301) Ms. Thyrta Johnson (304) Mrs. Alicia Thompson MACKAY STREET BRANCH Tel: 242-393-3097</p> <p>(601) Mr. Dwayne Kemp JOHN E. KENNEDY DRIVE BRANCH Tel: 242-325-4711</p> <p>(401) Mrs. Deanne Wallace Whitfield PARADISE ISLAND BRANCH Tel: 242-363-1404</p> <p>(350) Ms. Cherelle Martinborough</p> | <p>PRINCE CHARLES SHOPPING CENTRE Tel: 242-393-7506/8</p> <p>(501) Ms. Nicole Evans (505) Ms. Patricia Russell CABLE BEACH BRANCH Tel: 242-327-6077</p> <p>(466) Mr. Derek Sturupp LOAN COLLECTION CENTRE Tel: 242-502-5170/502-5180</p> <p>(716) Ms. Quincy Fisher (717) Mrs. Nancy Swaby (723) Ms. Deirdre King (725) Ms. Marguerite Johnson (563) Mrs. Catherine Davis (566) Mrs. Kenyatta Johnson (568) Mrs. Vanessa Scott (570) Mr. Elton Kemp (571) Mr. Rye Daniels (572) Mr. Ryan Brown (573) Ms. Annisha Wilson</p> | <p>NASSAU INT'L AIRPORT Tel: 242-377-7179</p> <p>(433) Mrs. Renea Walkine LYFORD CAY BRANCH Tel: 242-362-4540 or 242-362-4037</p> <p>(101-N) Mrs. Lindsey Peterson GOVERNOR'S HARBOUR, ELEUTHERA Tel: 242-332-2056/8</p> <p>(902) Ms. Evette Burrows HARBOUR ISLAND BRANCH Tel: 242-333-2230</p> <p>(901) Ms. Veldrine Laroda ANDROS TOWN BRANCH Tel: 242-368-2071</p> <p>(400) Ms. Bianca Simms MARSH HARBOUR, ABACO Tel: 242-367-2420</p> <p>(908) Mrs Sylvia Poirier (90</p> |
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GERMAN CHANCELLOR ANGELA MERKEL SPEAKS OUT

BERLIN
Associated Press

ALL NATIONS must commit to binding and verifiable goals to reduce their carbon emissions to reach a new international climate agreement as the Kyoto Protocol expires next year, German Chancellor Angela Merkel said Sunday.

"We now need concrete measures in every country," Merkel told environment ministers and negotiators from 35 countries gathered in Berlin to lay the groundwork for an international climate conference in Durban, South Africa, starting November 28.

Germany and the European Union are pushing to agree on "a single and legally binding treaty" replacing the Kyoto Protocol, with

'BINDING, VERIFIABLE CLIMATE TARGETS NEEDED'

industrialized nations taking the lead and emerging economies also contributing to reduce greenhouse

gas emissions, Merkel said.

The 1997 treaty, named after the Japanese city, bound nearly 40 countries to specific emission reductions targets.

"Kyoto expires. That's why we have to make it clear what will be the way forward," Merkel told the representatives at the informal two-day meeting co-chaired by Germany and South Africa.

Steps

The conference in Durban is unlikely to yield a final agreement, but major steps in that direction have to be achieved, Merkel said.

"We have a giant task here," she added, referring to resistance from nations reaching from the U.S. to China to agree on ambitious binding climate targets.

Merkel stressed that emission reduction targets must not only be binding,

but also verifiable. "As a matter of transparency ... it is necessary that someone can examine whether one sticks to the commitments," Merkel said.

The institution or the process overseeing the progress toward achieving the goals will also have to be agreed on, Merkel said.

Taking steps to fight climate change now comes with a cost and requires efforts, "but inaction would be yet more expensive," she said. "This is a challenge for humankind as a whole."

Scientists say climate change already has begun with more extreme weather events, more frequent heat waves and the melting of Arctic ice.

In the negotiations toward a post-Kyoto agreement, developing countries have insisted that the nearly 40 countries bound to specific reductions targets by the 1997 treaty renew and expand their commitments when they expire in

2012.

But industrialized countries stress they want the rest of the world to show willingness to accept legal obligations, if not now at least in the future.

The last time world leaders tried to break the rich-poor deadlock on climate change was at the 2009 Copenhagen summit, which ended in disillusionment.

Statement

Instead of a legal agreement, it concluded with a political statement brokered by President Barack Obama that failed to win unanimous approval and adoption by the conference.

Merkel said Sunday that achieving the previously agreed goal of avoiding the planet's overall climate to warm up more than two degrees Celsius will require to get carbon dioxide emissions per head down to two tons, with the U.S. standing

GERMAN CHANCELLOR
Angela Merkel speaks at the Petersberg Climate Dialogue in Berlin, Sunday. International delegations are gathered here on Sunday in Berlin for a two-day conference to prepare the upcoming UN climate conference in Durban. (AP)

at 20 tons, Germany at 10 tons and China above 4 tons.

The chancellor said "emerging economies must share part of the burden because industrialized nations alone cannot reach the goal."

Merkel also said she had "very detailed" discussions on climate change earlier this week with visiting Chinese Prime Minister Wen Jiabao, stressing "the fundamental importance it also has for China."

In one of the world's most ambitious climate targets, Germany has pledged to reduce its carbon emissions by 40 percent by 2020 compared to the 1990 level.

In addition, the country decided to abandon nuclear power by 2022 and to replace it mainly by doubling the share of renewable energies in its electricity production to 35 percent within ten years, and to 80 percent by 2050.

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ROYALS THRILL HUNDREDS IN WALKABOUT

QUEBEC CITY
Associated Press

PRINCE WILLIAM and Kate thrilled hundreds of adoring fans with an unscheduled walkabout Sunday in a city that was the site of the key British victory in the conquest of the French — a historical event not forgotten by French-speaking separatists protesting nearby.

The newlyweds were on the fourth day of a nine-day trip to Canada, part of their first official overseas trip since their April 29 wedding.

The visit hit a nerve among French-speaking separatists. Prince William and Kate had a private lunch at the Citadelle, a fortified residence where the British flag was raised at the end of the pivotal 1759 Battle of Quebec, when British forces defeated the French to seal the conquest of New France.

The royal couple encountered small but vocal protests for the second straight day during their visit to predominantly French-speaking Quebec. The jeers contrasted with the start of their Canadian trip in the largely English-speaking capital, Ottawa, where they were cheered by tens of thousands of people on Friday's Canada Day holiday.

Quebec separatists are angry that Canada still has ties to the monarchy. Queen Elizabeth II is still the country's head of state.

Police were out in force in downtown Quebec City. About 200 protesters, some wearing black and waving flags, demonstrated about two blocks from City Hall, where Prince William, a Royal Air Force helicopter pilot, attended a ceremony to honour and inspect the Royal 22e Regiment, the most famous French-speaking unit in the Canadian military.

A larger crowd of several hundred supporters, chanting "Will and Kate" were allowed closer to City Hall and greeted the royal motorcade with loud cheers when it arrived.

After a military band played the first six bars of "God Save the Queen," Prince William made brief remarks entirely in French.

"You, the Quebecois et Quebecoise, have such vitality and a remarkable pride. We are simply delighted to be here," he said. "Thank you for your patience with my accent, and I hope that we will have the chance to get to know each other over the years to come. Until the next time. See you soon."



THE DUKE AND THE DUCHESS of Cambridge wave as they visit Fort Levis in Levis, Quebec on Sunday. (AP)

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MICHAEL ANDERSON

Financial Centre targeting retail tenant offering

* BISX-listed Property Fund eyeing 10,000 sq ft at flagship for retail, in bid to counter 20% vacancy
* 'Good chance' of dividend restart if two acquisitions do not happen
* Q1 profits up 9.2%, despite 'highest vacancy rates since we started Fund'

By NEIL HARTNELL
Tribune Business Editor

The BISX-listed Bahamas Property Fund is assessing whether to make 10,000 square feet at its downtown Financial Centre property available to retail tenants in a bid to combat a 20 per cent vacancy rate, its administrator adding there was "a fairly good chance" dividend payments to shareholders might resume.

Michael Anderson, RoyalFidelity Merchant Bank & Trust's president, told Tribune Business that given the relatively soft commercial real estate environment, and few new banks - the Bahamas Financial Centre's traditional client base - coming on the scene, leasing some space at that property to retailers could both resolve existing vacancy issues

SEE page 5B

BTC, CABLE BOTH OPPOSE 25-75% SHARE SMP PROPOSAL

* Rivals say that to presume Significant Market Power at this level 'inconsistent with global best practices'
* Call for 40% threshold used by EU instead

By NEIL HARTNELL
Tribune Business Editor

The Bahamas' two leading communications industry players both oppose proposals to automatically 'presume' that companies with between 25-75 per cent market share have Significant Market Power (SMP), describing this as "inconsistent with international precedents" and calling for a 40 per cent threshold instead.

Cable Bahamas and the newly-privatised Bahamas Telecommunications Company (BTC), in their responses to the Utilities Regulation & Competition Authority's (URCA) consultation on the methods to be used for assessing SMP in the Bahamian communications industry, each said that to presume firms with between 25-75 per cent market share had SMP was inconsistent with the European Union's (EU) practices.

The SMP-related provisions
SEE page 6B

BTC support costs 'within 10% of best'

By NEIL HARTNELL
Tribune Business Editor

The Bahamas Telecommunications Company's (BTC) new 51 per cent majority shareholder is aiming to get support function costs "within 10 per cent of regional best practices", with this nation already generating the most revenue out of its 14 Caribbean territories.

An investor presentation given to London-based analysts on Friday by Cable & Wireless Communications' (CWC) Caribbean regional subsidiary, LIME, again revealed just how vital the BTC acquisition is to the company's financial well-being going forward in the Caribbean, plus the importance of BTC's cellular monopoly.

Drawing on Utilities Regulation & Competition Authority (URCA) data that described the Bahamian telecoms market as being worth a collective \$460 million in terms of total revenue, having grown by 3 per cent in 2010, the LIME presentation showed that half this sum - \$230 million - was generated

* New majority owner lays out more targets, including 'employee engagement at 80 per cent'

* Says voluntary separations 'on track to be executed on target and within budget'

* \$230m cellular monopoly generating half Bahamian market revenues

by BTC from its cellular monopoly.

The majority of that latter figure, between 60-70 per cent, came from pre-paid cellular customers, with revenues from international roaming agreements surpassing what BTC earned from its post-paid customers. Indeed, cellular revenues also accounted for 67 per cent of BTC's total \$343 million revenues during the 12 months to end-2010.

Breaking down the rest of the Bahamian telecoms market, LIME's presentation showed that some \$180

million or 39 per cent came from fixed voice and Internet services. The former accounted for around 50 per cent of this, with Internet and data the remaining chunk.

CWC/LIME acknowledged that the Bahamas was the only country in its Caribbean portfolio where it was not the market leader in Internet, holding a 25-30 per cent market share behind Cable Bahamas.

The final \$50 million, LIME said,
SEE page 3B

CHAMBER CHIEF: GAS MARK-UP INCREASE 'VERY CONCERNING'

By NEIL HARTNELL
Tribune Business Editor

The Bahamas Chamber of Commerce and Employers Confederation's (BCCEC) newly-elected chairman has described as "very concerning" the impending mark-up increases for petroleum retailers, warning that it would hit consumers and increase "the cost of doing business".

While expressing sympathy for the plight of Bahamas Petroleum Retailers Association (BPRA) members, Winston Rolle indicated to Tribune Business that any increase in pump gasoline prices could not be coming at a worse time, since it could further depress prospects for a Bahamian economic recovery.

Responding to this newspaper's Friday report on the Government agreeing to an increase in the per gallon gasoline and diesel mark-ups for petroleum retailers, Mr Rolle said this would only fur-

SEE page 4B



WINSTON ROLLE

NAD FEE RISES 'OBSTACLES', YET 6.9% BELOW AVERAGE

By NEIL HARTNELL
Tribune Business Editor

The Nassau Airport Development Company's (NAD) latest proposed fee increases have been slammed for "putting more obstacles in the way" of local airlines and national economic/tourism development, even though the airport operator says costs per passenger will be 6.9 per cent less than the Caribbean average.

Captain Randy Butler, president and chief executive of Sky Bahamas, said he and other Bahamian-owned carriers would likely have no choice but to increase passenger ticket prices to compensate for NAD's fee increases, which range from 10 per cent landing fee rises to 3 per cent increases for terminal, parking and aircraft loading bridge fees.

These fee increases, which are scheduled to take effect from January 1, 2012, subject



CAPT. RANDY BUTLER

its intentions long ago.

The increases are designed to generate revenue streams that will help NAD repay the debt taken on to finance LPIA's \$409.5 million redevelopment, but Captain Butler said they were akin to tax rises, and would counter efforts to develop a domestic aviation industry and Family Island tourism. "If the Government does not understand the importance of domestic aviation to the development of the Bahamas, the

islands, the touristic product, and health, economic and social welfare needs of Bahamians, we will continue to see this happen," Captain Butler, who is the Democratic National Alliance's (DNA) candidate for North Andros, told Tribune Business.

"By charging more, we continue to put obstacles in the way." Again calling for a "strategic plan" to develop the aviation and tourism sectors, Captain Butler said the Government's approach to the NAD fees was "duplicious", given the extensive lobbying it had carried out over the UK's Air Passenger Duty (APD) plans - a similar issue to that faced here in the Bahamas.

In justifying the fee increases, which also include a \$2 rise in the International Security fee, NAD compared its charges to those levied by other Caribbean airports in 2011, and their plans for 2012.

Basing its benchmarking exercise on a Boeing 737-700, with 75 per cent load factor (102 passengers) and 90-minute turnaround time, NAD said: "Excluding government's taxes, LPIA's costs are currently \$38.21 per passenger and, with the recommended increase, become \$40.52 per passenger."

"The average cost of Caribbean airports presented in the graph, excluding LPIA, is \$43.53 per passenger. LPIA's recommended rates are very competitive at \$3.01 or 6.9 per cent less than the Caribbean average."

NAD emphasised that among its financial covenants was a condition that it maintain a debt service coverage ratio (DSCR) of not less than 1.3 to 1. "The average DSCR for the period of 2012 to 2020 is currently projected at 1.53 to 1, consistent with an investment

SEE page 4B

GOVERNMENT REASSURES ON STAMP DUTY

The Government will use real estate transaction prices, as stated on conveyancing documents, to determine Stamp Duty due unless the value appears to be vastly 'out of sync' with the prevailing market.

Zhivargo Laing, minister of state for finance, gave the commitment at Friday's Bahamas Chamber of Commerce and Employers Confederation's (BCCEC) Captains of Industry Awards, moving to ease concerns about the increasing use of real property tax valuations to determine Stamp Duty payable on real estate deals.

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NAVITIMER

BUSINESS

RoyalFidelity Market Wrap

By ROYALFIDELITY CAPITAL MARKETS

It was a slow week of trading in the Bahamian stock market. Investors traded five out of the 24 listed securities, with one advancer.

EQUITY MARKET

A total of 17,975 shares changed hands, representing a decrease of 24,288 shares compared to the previous week's trading volume of 42,263.

Commonwealth Brewery (CBB) was the one advancer for the week, trading a volume of 12,000 shares to close at a new 52-week high of \$8.40.

Freeport Oil Holdings (FOCOL) traded a volume of 4,000 shares, remaining unchanged at \$5.50.

Finance Corporation of the Bahamas (FIN) traded a volume of 1,580 shares, remaining unchanged at \$5.40.

Cable Bahamas (CAB) traded a volume of 295 shares, remaining unchanged at \$8.48.

J.S. Johnson & Co (JSJ) traded a volume of 100 shares, remaining unchanged at \$9.82.

BOND MARKET

10 FBB Series D Notes traded, representing a volume of \$10,000.

Earnings Releases:

Bank of the Bahamas (BOB) released its financial results for the period ending March 31, 2011. BOB reported a net income of \$1.4 million, representing an increase of \$230,000 or 19 per cent compared to \$1.2 million in 2010.

Net interest income stood at \$9.2 million, up 6 per cent from \$8.7 million for the same nine-month period in 2010. Net income available to common

EQUITY MARKET - TRADING STATISTICS

Week ending 01.07.11

| BISX SYMBOL | CLOSING PRICE | WKLY PRICE CHANGE | VOLUME | YTD PRICE CHANGE |
|-------------|---------------|-------------------|--------|------------------|
| AML | \$ 1.18 | \$- | 0 | 21.65% |
| BBL | \$ 0.18 | \$- | 0 | 0.00% |
| BOB | \$ 6.94 | \$- | 0 | 41.63% |
| BPF | \$ 10.63 | \$- | 0 | 0.00% |
| BSL | N/A | \$- | 0 | 0.00% |
| BWL | \$ 2.70 | \$- | 0 | 0.00% |
| CAB | \$ 8.48 | \$- | 295 | -18.93% |
| CBB | \$ 8.40 | +\$0.03 | 12,000 | 0.00% |
| CBL | \$ 6.88 | \$- | 0 | -1.71% |
| CHL | \$ 2.55 | \$- | 0 | 6.25% |
| CIB | \$ 8.60 | \$- | 0 | -8.41% |
| CWCB | \$ 1.90 | +\$0.07 | 0 | 1.60% |
| DHS | \$ 1.38 | \$- | 0 | -13.75% |
| FAM | \$ 5.40 | \$- | 0 | -11.04% |
| FBB | \$ 1.77 | \$- | 0 | -18.43% |
| FCL | \$ 5.50 | \$- | 4,000 | 0.73% |
| FCLB | \$ 1.00 | \$- | 0 | 0.00% |
| FIN | \$ 5.40 | \$- | 1,580 | -25.31% |
| ICD | \$ 7.30 | \$- | 0 | 30.59% |
| JSJ | \$ 9.82 | \$- | 100 | 0.00% |
| PRE | \$ 10.00 | \$- | 0 | 0.00% |

shareholders stood at \$759,000 compared to \$529,000 in 2010. The net provision for loan losses increased by 33 per cent to \$2.5 million from \$1.9 million for the same nine-month period in 2010. Total assets and liabilities stood at \$824 million and \$706 million, respectively, as at March 31, 2011. Earnings per share declined to \$0.01 versus \$0.03 in 2010.

FAMGUARD Corporation (FAM) released its unaudited financial results for the three months ended March 31, 2011. FAM reported net income of \$825,000 for the quarter, compared to \$303,000 for the same period the prior year.

Earnings per share rose to \$0.08 from \$0.03 in 2010. Total income stood at \$27.6 million, representing an increase of \$3.4 million or 14 per cent, while total benefits and expenses rose from \$23.9 million in 2010 to \$26.8 million, representing an increase of 12 per cent.

Total assets and liabilities stood at \$212 million and \$151 million, respectively, compared to \$209 million and \$149 million at year-end 2010.

THE BOND MARKET - TRADING STATISTICS

| BISX SYMBOL | DESCRIPTION | VOLUME | PAR VALUE |
|-------------|-----------------------------|--------|-----------|
| FBB13 | FBB Series C Notes Due 2013 | 0 | \$1,000 |
| FBB15 | FBB Series D Notes Due 2015 | 10 | \$1,000 |
| FBB17 | FBB Series A Notes Due 2017 | 0 | \$1,000 |
| FBB22 | FBB Series B Notes Due 2022 | 0 | \$1,000 |

INTERNATIONAL MARKETS

FOREX Rates Wkly %Chge Currency

| | | |
|-----|--------|------|
| CAD | 1.0434 | 2.99 |
| GBP | 1.6077 | 0.68 |
| EUR | 1.4533 | 2.44 |

Commodities Wkly %Chge Commodity

| | | |
|-----------|---------|-------|
| Crude Oil | 111.50 | 5.62 |
| Gold | 1483.00 | -2.10 |

INTERNATIONAL STOCK MARKET INDEXES

| INDEX | WKLY | %CHGE |
|---------|-----------|-------|
| DJIA | 12,582.77 | 5.43 |
| S&P 500 | 1,339.67 | 5.61 |
| NASDAQ | 2,816.03 | 6.15 |
| NIKKEI | 9,868.07 | 1.96 |

Preferred Shares, which matured on July 1, 2011, to shareholders of record date June 15, 2011.

Hilton Hotel on July 13, 2011, at 10am.

COMPANY NEWS
Dividend Notes:
Caribbean Crossing will redeem its Series B 7 per cent

AGM Notices:
Abaco Markets (AML) has announced its AGM will be held at the British Colonial

Fidelity Bank (Bahamas) (FBB) has announced its AGM will be held in the Victoria Room at the British Colonial Hilton Hotel on July 28, 2011, at 6pm.

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Bahamas Independence 2011 SCHEDULE OF EVENTS

| | |
|---|---|
| <p>National Pride Day - Rawson Square. Friday, 1 July</p> <p>National March - Baillou Hill Road to Bay St. 9 a.m.</p> <p>National Flag Raising Ceremony - 10 a.m.</p> <p>National Awards Ceremony - 12:30 p.m.</p> <p>Cultural Show - 4:00 p.m.</p> <p>Ole Time Happy Hour - 5:30 p.m.</p> <p>Prelude Gospel Concert (Liturgical Dance) - 7:30 p.m.</p> <p>Gospel Concert - 8 p.m.- 10 p.m.</p> | <p>Bahamas National Symphony Orchestra - College of The Bahamas Performing Arts Theatre. Friday, 8 July 8 p.m.</p> <p>Bahamas Tour Operators Association Recognition & Awards Ceremony - Club Luna. Friday, 8 July 7 p.m.</p> |
| <p>National Health Walk/Run - From Golden Gates, Montague Park, Goodman's Bay or Nassau Street Park to Clifford Park. Saturday 2 July 6 a.m.</p> <p>Beat Retreat - Rawson Square. Saturday, 2 July 5:30 p.m.</p> | <p>Independence Float Parade. To Queen Elizabeth Sports Center from 9 Urban Renewal Centers. Saturday, 9 July 1 p.m.</p> <p>Convoy leaves Sports Center promptly at 1pm. From Sports Center to Nassau Street. North to Bay Street, to Rawson Square where Judging takes place. From Rawson Square to East Bay Street, to Montague, to Village Road, to Wulff Road, west to Poinciana Drive, to JFK Drive, to Six-Legged Roundabout, to West Bay Street, to Arawak Cay.</p> |
| <p>National Health Walk/Run - From Queen Elizabeth Sports Centre to Clifford Park. Sunday, 3 July 6a.m.</p> <p>Simeon Outten's 25th Anniversary Celebrations. Free Gospel Concert - Rawson Square. Sunday, 3 July 6p.m.</p> | <p>Ecumenical Service, Cultural Show, Inspection, Flag Raising & Fireworks - Clifford Park. Saturday, 9 July 8 p.m.</p> <p>Gershwin's Opera Gala Evening "Porgy & Bess" - 10 July 8 p.m.</p> |
| <p>Bahamas Agricultural & Industrial Corporation Handicraft Seminar - SuperClubs Breezes. Tuesday, 5 July and Wednesday, 6 July 9 a.m.</p> <p>Down Town Stores Independence Window Competition. Nassau Downtown Partnership Presentation of Finalists. Thursday, 7 July 3p.m.</p> | <p>People's Rush - To Arawak Cay from Rawson Square. Monday, 11 July</p> <p>Presentations at 12:01 a.m. Rush Begins promptly at 1 a.m.</p> |
| <p>Heritage Village Community Band Performance - Thursday, 7 July 7pm.</p> <p>Gambier - Church of God of Prophecy Bahama Brass Band Bain Town - Seventh Day Adventist Pathfinders Band Adelaide - Royal Bahamas Police Force Junior Band Fox Hill - Farm Road Marching Band</p> | <p>Independence Softball Tournament - Archdeacon William Thompson Park (Southern Recreation Grounds). Monday, 11 July 10 a.m.</p> |
| <p>Capture the Spirit Exhibition - Central Bank of The Bahamas. July 1 - July 22. Official Opening - Thursday, 7 July 7p.m.</p> <p>Gershwin's Opera. "Porgy & Bess" - Wyndham Nassau Resort. Wednesday, 6 July and Thursday, 7 July 8 p.m.</p> | <p>THE BAHAMAS: UNITED IN Love & SERVICE</p> <p>38 1973 2011 Years</p> <p>Designed by Joanny Cartwright Digital Printing/Design 2011 Bahamas Independence Logo Competition</p> |

BTC support costs 'within 10% of best'

FROM page 1B

came from cable television (Cable Bahamas), directory and other services. It described the strong penetration of fixed-line and cellular in the Bahamian market, noting that these products had reached 140 per cent of households, and 110 per cent of the population, respectively.

By contrast, broadband Internet services had reached 70 per cent of Bahamian households, and cable TV 50 per cent of households.

The LIME presentation also disclosed CWC goals for BTC's performance that have never been shared publicly before. Apart from the \$100 million in operating income (EBITDA) that it expects BTC to generate in the second year of its majority ownership, it is also aiming for "employee engagement at 80 per cent".

Apart from BTC employee competency being "in top of region", LIME/CWC also wants to get support function costs "within 10 per cent of regional best practice", with fault rates and billing errors much reduced.

Central to LIME/CWC's strategy is achieving a 30 per cent headcount reduction at BTC, something it seems likely to have been successful at in a process that closed on Friday.

"Vsep is on track to be executed on target and within budget, with no adversarial reputational impact."

The London presentation disclosed more details on the voluntary separation package exercise, revealing that what it described as "Tier 4 and 5" BTC employees who had accepted the offer would receive the company's response on July 15. As for 'Tier 1-3' employees, likely the upper and middle management, they would get BTC's response on July 29.

"Vsep is on track to be executed on target and within budget, with no adversarial reputational impact," the LIME presentation's headline blared to London-based analysts.

Apart from headcount reductions, the presentation also described CWC's first year goals for BTC as being new billing systems, centralised procurement, new products and the launch of the 4G (fourth generation) network and 8 Megabyte broadband Internet.

When it came to the second year of CWC control, the goal appears to be BTC's full integration into LIME's Caribbean regional model, particularly on network and IT systems. There

also appears to be a desire to shift certain functions out of the Bahamas, not surprising given the productivity/high wages issue in this nation, and LIME's centralising tendencies.

The London presentation refers to "transactional finance activities relocated to SSC", although it is unclear what SSC stands for.

And, when it came to a country comparison, the Bahamas was by far and away the Caribbean nation that generated most revenue for LIME, based on its 2010 figures.

Even assuming that CWC's share of the \$343 million is \$174.8 million, given its 51 per cent stake in BTC, the Bahamas would still be the third-leading territory in terms of revenue generation, behind only Jamaica and Barbados, although barely when it came to the latter.

Using BTC's \$343 million revenues and \$79 million EBITDA that it generated in 2010, it accounts for 28.6 per cent of LIME's total \$1.2 billion revenues and 25.6 per cent of its EBITDA operating income.

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Bahamas Electricity Corporation

The Bahamas Electricity Corporation invites proposals from suitably qualified companies to provide for the operation and maintenance of four Ambient Air Monitoring Stations which comprise a network covering the Central Abaco area.

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General Manager
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Executive Offices – Blue Hill & Tucker Roads
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Tender No. 748/11

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The Corporation reserves the right to accept or reject any or all proposals.

For all inquiries regarding the tender please contact **Mr. Michael Wilson** at mvwilson@bahamaselectricity.com

Site Visit: **Thursday, July 7, 2011 at 10:00 a.m.**




**APPLICATIONS ARE CURRENTLY
BEING ACCEPTED TO THE
MASTERS IN SOCIAL WORK
DEGREE PROGRAMME
AT
BARRY UNIVERSITY
SCHOOL OF SOCIAL WORK
IN COLLABORATION WITH
THE COLLEGE OF THE BAHAMAS**

**APPLICATIONS CAN BE OBTAINED FROM:
THE GRADUATE PROGRAMMES OFFICE
THE COLLEGE OF THE BAHAMAS
MICHAEL ELDON COMPLEX, ROOM 306
THOMPSON BLVD.
NASSAU, THE BAHAMAS**

APPLICATION DEADLINE: SEPTEMBER 30, 2011
**FOR MORE INFORMATION CALL:
397-2601/2 OR SEND EMAILS TO:
SWISDOM@COB.EDU.BS**

BUSINESS

FROM page 1B

NAD FEE RISES 'OBSTACLES', YET 6.9% BELOW AVERAGE

grade rating," the LPIA operator added.

Further fee increases, it said, were planned for 2013, followed by aeronautical fee rises linked to inflation measured via the Consumer Price Index (CPI). "The gradual increases contained within the financial model are necessary for the Nassau Airport Development Company to meet its operational needs and the financial covenants of the Phase II financing," NAD added.

Captain Butler, though, said NAD's benchmarking was based only on international carriers, and did not account for the domestic market. Passengers transiting LPIA en route to the Family Islands, he said, effectively had to pay twice or double - both coming in and going out, a total of four times

in all. Suggesting that NAD's priority was its financing and the airport redevelopment, with the aviation and tourism sector's wider needs low down the list, Captain Butler said: "The Minister of Aviation should be taking consultations and talking with the industry, understanding the challenges Family Island hotels, the touristic people on these islands, are having."

Asked about the overall impact the fee increases were likely to have on his business and other Bahamian-owned carriers, Captain Butler said: "It is going to impact us again, and impact us in a way that we're competing against carriers like Bahamasair, which do

not have to go up in price because they get financial subsidies from the Government.

"They're able to bear payables for a longer period than I am. What you will see is that the stronger ones will survive for longer, and the weaker ones will fold up. The Government needs to pay attention to local businesses that employ hundreds of people.

"I will have to go up on my prices. We'll have to look at the fees and increase where necessary." Captain Butler suggested that, like a fuel surcharge, he would include the various NAD fees separate from the actual ticket price, so travellers would recognise the amount they were paying in fees and taxes.

FROM page 1B

Chamber chief: Gas mark-up increase 'very concerning'

ther increase business and consumer costs at a time - the summer - when global oil prices traditionally peaked, compounding the effects.

"That's very concerning," Mr Rolle said of the Government's decision. "While I understand the plight of the operators and their profit margins, you can appreciate the impact that is going to have on the cost of doing business. With gasoline prices increasing, costs are going to go much higher."

Apart from Bahamian consumers, who will feel the impact in their bank balances and disposable income levels, others likely to be heavily impacted are transportation-dependent businesses such as taxi drivers, jitneys, tour operators and all companies that rely on making daily deliveries - such as wholesalers.

"What most persons had hoped, and I guess the Petroleum Retailers Association had hoped, was that the Government would relax some of their tax take and give them the spread they need," Mr Rolle added, "but not impact the overall cost to the consumer."

Earl Deveaux, minister of the environment, on Thursday last week indicated that the Government had agreed to lobbying by the BPR and Marina Operators of the Bahamas (MoB) for an increase in the fixed margins they can charge per gallon of gas and diesel sold.

No details were provided,

but there were indications the increase would take effect within the next month. The change is also likely to see an increase in the existing margins, which are \$0.44 per gallon of gasoline and \$0.19 per gallon of diesel, rather than a percentage increase that the BPR and MoB had pushed for.

Whether the increases are of the amount sought by the BPR is also unclear. Another unknown is whether the wholesale margin enjoyed by the oil companies, FOCOL, Esso and Texaco, which are currently pegged at \$0.33 per gallon will also be increased. Noting that "we haven't really hit the summer months yet", a time when global oil prices traditionally peaked, Mr Rolle added: "It's very concerning because you're going to have an increase through the adjustment made by the Government and, on top of that, in the coming months we'll see another increase based on the cost of oil worldwide."

"We're very sympathetic and do not want to put anyone's business in jeopardy, but the hope would have been that the retailers and government worked out some middle of the road, where no one takes a substantial loss. Right now, all of this is going to fall on the consumer."

Given that almost two-thirds of Bahamian economic

activity stems from consumer spending, that is worrying in and of itself.

One business executive, speaking to Tribune Business on condition of anonymity, agreed with Mr Rolle that the move would "increase the cost of living to the consumer", describing it as "just another band aid approach".

Ultimately, the source said, without fixing the existing pricing structure this situation would eventually arise again, with BPR members clamouring for further margin increases further down the line. Gas margins were last increased under the first FNM government, the source said, yet almost 10 years later the Bahamas was here again, and with the same arguments being made.

Gas prices were already extremely high, and the Government's decision meant they were likely to go higher on the grounds that dealers needed more money.

"You have to go back and look at this system that doesn't make sense at all," the source said. "If you don't solve the problem correctly, in a couple of years you're going to do the same thing."

The solution, the source said, was for the Government to reduce its \$1.06 per gallon tax, plus 7 per cent Stamp Duty on the cost of landed fuel, something it is unlikely to do when desperate for every cent of revenue. The other issue, they added, was the rents, royalties and franchise fees levied on the BPR and its members by the oil companies. The source identified these and the Government taxes as the major problem, together with an over-supply of service stations.

"When you look at the amount of service stations per square mile in Nassau, you've got more than in Florida. Something's got to be fundamentally wrong there," the source said, suggesting there needed to be consolidation.

"For an island 21x7, we should not have so many service stations in close proximity. That's the only way to begin to drive costs down for Bahamian consumers."

Rick Lowe, a leading executive with the Nassau Institute economic think-tank, told Tribune Business the episode showed price controls "certainly belong in the dustbin of history. The market is the market, and you can restrict it, manipulate it and put people out of business, but sooner or later reality has to come".

APD Limited TENDER NOTICE

The Arawak Port Development Limited (APD) invites sealed Tenders from eligible tenderers for the **Arawak Cay Port Upland Civil Infrastructure Project**. The project includes the construction of new roads, parking lots, container storage area, water and sewer, electrical and telecommunications systems.

Tender Documents may be purchased from the address below, beginning Tuesday 5 July 2011 between 10:00AM and 4:00PM, Monday to Friday and ending Tuesday 19 July 2011 at 4PM. Upon payment of a non-refundable fee of BS\$200.00 [Two Hundred Dollars] one set of Tender Documents in electronic format shall be issued by APD Limited. Payments may be made in cash, certified cheque, bank draft or money orders, payable to "APD Limited".

APD Limited
House of Mosko,
Bay & Victoria
Nassau, Bahamas
Telephone: (242)-323-7066
Fax: (242)-323-7072

Completed Tender Documents must be enclosed in a sealed envelope, clearly marked, "CONFIDENTIAL - TENDER APPLICATION FOR ARAWAK CAY PORT UPLAND CIVIL INFRASTRUCTURE PROJECT" and shall be submitted to APD Limited at the address above before 4 PM on Tuesday, 26 July, 2011. Late submissions will not be accepted.

APD reserves the right to accept or reject any or all proposals.

HELP WANTED

SUCCESSFUL AND ESTABLISHED RETAIL COMPANY WITH MULTIPLE LOCATIONS IS LOOKING FOR A WAREHOUSE MANAGER

The successful candidate must have experience managing a busy warehouse, as well as supervising, scheduling and motivating no less than ten staff members.

S/he will be responsible for maintaining the security of the warehouse, as well as receiving and distributing all merchandise coming into the company.

Must be honest and reliable above reproach, as well as computer literate, and should be willing to work flexible hours and overtime as necessary.

Resumes should be sent to: **The Tribune, P.O.Box N-3207, quoting Ref.# DA-94504A**
Or by email to: **bahamasjob@hotmail.com**
NO LATER THAN JULY 15th, 2011.

GN-1256



MINISTRY OF LABOUR & SOCIAL DEVELOPMENT
THE PRICE CONTROL ACT, 1971
CHAPTER 339
THE PRICE CONTROL (GASOLINE & DIESEL OIL)
(AMENDMENT) REGULATIONS, 2002

The public is advised that prices as shown in the Schedule for **LEAD FREE GASOLINE and DIESEL OIL** sold by **ESSO Standard Oil S. A. Ltd.** will become effective on **Monday, July 4, 2011.**

SCHEDULE

| PLACE | ARTICLE | MAXIMUM WHOLESALE SELLING PRICE PER U.S. GALLON | | MAXIMUM RETAIL SELLING PRICE PER U.S. GALLON |
|---|----------------------|---|--------------------------------|--|
| | | MAXIMUM SUPPLIERS' PRICE \$ | MAXIMUM DISTRIBUTORS' PRICE \$ | |
| PART A NEW PROVIDENCE | | | | |
| INCLUDING SEA FREIGHT | | | | |
| ESSO Standard Oil S. A. Ltd. | LEAD FREE DIESEL OIL | 4.72 | 4.72 | 5.16 |
| | | 4.75 | 4.75 | 4.94 |
| PART C GRAND BAHAMA (NOT FREEPORT) | | | | |
| INCLUDING SEA FREIGHT | | | | |
| ESSO Standard Oil S. A. Ltd. | LEAD FREE DIESEL OIL | 4.62 | 4.78 | 5.20 |
| | | 4.63 | 4.79 | 4.98 |
| PART D ABACO, ANDROS ELEUTHERA | | | | |
| NOT INCLUDING SEA FREIGHT | | | | |
| ESSO Standard Oil S. A. Ltd. | LEAD FREE DIESEL OIL | 4.72 | 4.93 | 5.32 |
| | | 4.76 | 4.92 | 5.11 |
| PART E ALL OTHER FAMILY ISLANDS | | | | |
| NOT INCLUDING SEA FREIGHT | | | | |
| ESSO Standard Oil S. A. Ltd. | LEAD FREE DIESEL OIL | 4.73 | 4.95 | 5.35 |
| | | 4.77 | 4.92 | 5.12 |

PERMANENT SECRETARY

GN-1253



Treasury Department

PUBLIC REMINDER

The Treasurer of the Commonwealth of The Bahamas advises all Pensioners, Parliamentary, Judicial, Official, World War 1 Veterans & Widows, Bahamas Widows' & Orphans' and Re-employed, whose pension payments are paid directly into their bank accounts that verification for the July, 2011 verification exercise commences July 1st, 2011.

Pensioners' are further advised to visit the Pension Section of the Public Treasury Department building situated on the corner of East & North streets, Nassau, during the hours of 9:00 a.m. and 4:00 p.m. weekdays, bringing with them a valid form of identification such as Passport, National Insurance card or Drivers' license.

The following Life and Payment Verification certificates are available at the Treasury Department, Nassau and Freeport at Family Island Administration offices or via the Bahamas Government website www.bahamasgov.bs.com for pensioners who are unable to appear in person:

- Parliamentary Pension Life & Payment Certificate - for retired Parliamentarians.
- Official Pension (Judicial) Life & Payment Certificate - for retired Judges.
- Official Pension Life & Payment Certificate - for retired Public Officers.
- World War 1 Veterans and Widows Life & Payment Certificate - for Veterans & Widows of World War 1.
- Bahamas Widows' & Orphans' Pension Fund Certificate - for Widows' & Orphans'.

Pensioners residing within the Commonwealth of The Bahamas should note that the submission of Life and Payment Verification certificates are no longer required on a monthly basis. However, all pensioners are required to verify during January and July of each year to avoid any inconvenience.

For further details please contact the Pension Section, Treasury Department at telephone numbers (242) 302-0539, 302-0565 or 302-0524. Life and Payment Verification Certificates may be forwarded via facsimile to (242) 322-4556.

BUSINESS

FROM page 1B

Financial Centre targeting retail tenant offering

and fit in with the Fund's diversification strategy.

"We've got some of our tenants consolidating space, and as they reconfigure their own space and move upstairs, it's freeing up space on the ground floor," Mr Anderson said of the Bahamas Financial Centre.

"Historically, that's been used as office space, but now we're looking at the retail market. As that frees up, I believe we will look at putting some downtown space on the retail market."

When asked by Tribune Business how much space on the Bahamas Financial Centre's ground floor was likely to be allocated for retail usage, Mr Anderson replied: "I'd expect about half and half - 10,000 square feet of office space, and 10,000 square feet of space we'll look at reconfiguring and making available for retail space."

"There's not many new people coming to market, not many new banks coming to set up here. Things change, and we have expectations they will, but at the moment it's difficult to locate these people."

Vacancy rates were about 20 per cent at the Bahamas Financial Centre, the 100,000 square foot property that is very much the Bahamas Property Fund's flagship. The BISX-listed real estate investment trust also owns One Marina Drive on Paradise Island, and Providence House on East Hill Street, the home of PricewaterhouseCoopers (PwC) Bahamas.

For the 2011 first quarter, the Fund's net income rose by 9.2 per cent to \$467,726, compared to \$428,142 in the same period last year. Its performance was aided by the fact that year-over-year comparatives, for the first time, were up against periods featuring the same vacancy rates and share of common area maintenance (CAM) expenses. "I thin we'd already seen the bad news by the same stage last year, so already the maintenance expenses and increased vacancy rates were there by that stage," Mr Anderson told Tribune Business. "Things have not changed materially since that stage."

"Absent any kind of leasing activity or major tenants leaving, we expect things to be much the same."

Rental income for the three months to end-March 2011 rose by 1.7 per cent to \$1.025 million, compared to \$1.007 million the year before, and Mr Anderson expressed hope that the Bahamas Property Fund's top-line might increase if negotiations with several potential tenants were successfully concluded.

"We are still actively in the process of finalising rental arrangements for some of the space, so expect to see some increase in rental income, at least for the Financial Centre, before year-end," he

added. "It's not like there's dozens of people out there looking for commercial space. There's a glut of commercial space still in the market, and until we see an improvement in the economy it's not like it will be taken up at a rapid rate."

While conceding that the Bahamas Property Fund was up against the highest vacancy rates it had experienced since being founded in 1999, Mr Anderson said its financial performance was still "credible", noting that funds from operations (FFO) rose from \$0.19 the year before to \$0.21 per share in the 2011 first quarter.

He added that the Bahamas Property Fund was still attempting to move forward on ambitions to grow to a diversified eight-nine strong property portfolio, worth around \$100 million, and was currently assessing two potential acquisition targets.

If a deal was not forthcoming, Mr Anderson said the growing cash pile on the Bahamas Property Fund's balance sheet was likely to be returned to shareholders via the resumption of dividend payments. "At the end of the day, we're producing credible results with what have been the highest vacancy rates since we started the Fund," Mr Anderson told Tribune Business. "That [the Financial Centre] is our major property, and with historically high vacancy rates the net profit

numbers are very good."

He described the Fund's situation as "a bottom position which we will actually move forward from", and said how quickly things improved depended on the speed at which the vacant Bahamas Financial Centre space was taken.

"If this is a bottom position, and we're generating \$0.21 per share in FFO, shareholders should feel positive that as the economy moves, we will pick this up quite significantly," Mr Anderson said.

"Property holding companies like this are generally valued on FFO, rather than earnings per share, and we have fairly good cash flows and 80 per cent occupancy at the Financial Centre, so there's good upside to that. It's a fairly good amount we're generating per share."

"Absent buildings to purchase, there's a fairly good chance we'll resume dividends because we've got a large cash surplus building up. If we can't tie them down, the Board will say we can't use the funds for acquisitions, in which case we'll return them as dividends to the shareholders."

In terms of the two potential acquisition targets, deals are some way off. "We're currently looking at whether we're going to bid, and whether we can find a reasonable price range at which the sellers will do business," Mr Anderson said.



Bahamas Electricity Corporation Tender

The Bahamas Electricity Corporation invites
Tenders for the services described below:

Fuel Tanks Replacement, Transport Department Big Pond Compound, Nassau, Bahamas

Bidders are required to collect packages from the
Corporation's Administrative Office, Blue Hill & Tucker Roads
Contact: Ms. Charlene Smith at telephone 302-1158

Submissions should be marked as follows:

Mr. Kevin Basden
General Manager
Bahamas Electricity Corporation
Executive Offices - Blue Hill & Tucker Roads
Nassau, Bahamas

Tender No. 752/11 Fuel Tanks Replacement, Transport Department Big Pond Compound, Nassau, Bahamas

Deadline for delivery to BEC:
July 15, 2011
no later than 4:00 p.m.

The Corporation reserves the right to accept
or reject any or all proposals.
For all inquiries regarding the tenders please contact
Mr. Clarke Allen at telephone 302-1205

THE COLLEGE OF THE BAHAMAS

Applications are currently
being accepted to the

Master of Science Degree Programme in Reading with a concentration in Inclusive Education

Applications can be obtained from:

The Graduate Programmes Office
The College of The Bahamas
Michael Eldon Complex, Room 306
Thompson Blvd.
Nassau, The Bahamas

Application Deadline:
July 8th, 2011

For more information call:
397-2601/2 or send emails to:
swisdom@cob.edu.bs



VACANCY

AML Foods Limited is currently seeking applications
for the position of Vice President Purchasing.

The Vice President Purchasing will manage and
provide corporate oversight for purchases across
multiple categories as well as drive purchasing
synergies to achieve cost savings.

Interested candidates must have experience with
grocery and general merchandise purchasing both
locally and internationally, along with a Bachelor's
degree in business administration or management.

Outstanding salary, benefits and incentives offered.

Interested candidates should forward their resumes
to hr@amlfoods.com no later than
Friday, July 15th, 2011

No telephone calls please. Only short listed
candidates will be contacted



THE INSURANCE COMMISSION OF THE BAHAMAS

NOTICE TO INSURANCE COMPANIES LICENSED UNDER THE (DOMESTIC) INSURANCE ACT

The Insurance Commission of The Bahamas will be hosting an Industry Briefing for Insurance
Companies operating under the (Domestic) Insurance Act to discuss re-registration and other
regulatory developments.

All Insurance Companies are asked to send a representative.

Date: July 18th, 2011
Time: 9:30 - 12:30 p.m.
Venue: The Hilton, Nassau, Bahamas

Date: July 18th, 2011
Time: 1:30 - 4:30 p.m.
Venue: The Hilton, Nassau, Bahamas

Date: July 19th, 2011
Time: 4:00 p.m. - 7:00 p.m. (max of 20 persons)
Venue: The Insurance Commission of The Bahamas

All attendees are requested to register for the session by sending a request to
register@icb.gov.bs by July 8th, 2011.

Lennox McCartney
Superintendent of Insurance

BUSINESS

FROM page 1B

of the Bahamas' Communications Act 2009 are largely based on the EU's electronic communications sector directives,

and both Cable Bahamas and BTC agreed that licensees with a market share of less than 25 per cent should be presumed as non-SMP.

However, both oppose URCA's initial proposal that

communications licensees with a market share of between 25-75 per cent should be presumed to have SMP, and also had some difficulties with the regulator's position that firms with 75 per cent or more market share would be automatically determined to have SMP power.

While acknowledging that market share was important in assessing a particular firm's market power, Cable Bahamas outlined "two major concerns" with URCA's methodology, adding: "An arbitrary, static market share should never be considered as a sole criterion sufficient to determine whether a market player has SMP.

The BISX-listed communications provider said market share trends over time should instead be monitored, for if a particular firm's share declined, it might indicate increasing competition. And if their market share fluctuated and proved highly volatile, this could indicate the company did not have SMP.

Clarify

Cable Bahamas also urged URCA to clarify that market share, on its own, could not lead to an SMP designation, as to do otherwise was "contrary to international best practice".

"More specifically, Cable Bahamas agrees with the proposition that there should be no presumption of SMP for a market share below 25 per cent," the BISX-listed firm said.

"However, when considering a market share above 25 per cent, a presumption of dominance in unreasonable and, indeed, a presumption of dominance below a market share of 40 per cent is not consistent with international precedents."

Noting that this was supported by the European Commission in the EU's SMP guidelines, Cable Bahamas added: "It is also unjustified to impose what appears to be a conclu-

BTC, Cable both oppose 25-75 per cent share SMP proposal

sive determination of SMP above a 75 per cent threshold, as URCA appears to propose.

"High market share alone is not considered sufficient to establish dominance in SMP. Thus, although a presumption of SMP may apply in the case of very high market shares, the presumption should not be conclusive or irrefutable. This is consistent with international precedents, in which there have been findings of non-dominance notwithstanding very high market shares (i.e. above 75 per cent)."

As a result, Cable Bahamas concluded that presumptions of market dominance (SMP) should only apply to firm's with a 40 per cent market share or greater, and that market share should not be the sole criterion for determining SMP.

And, for once, Cable Bahamas found itself in agreement with BTC, with which it is currently engaged in some relatively acrimonious interconnection negotiations vital to facilitate its entry into, and providing competition in, the fixed-line voice services market.

In its response to URCA, BTC said the difference between a 'presumption' and 'determination' was unclear, but appeared to boil down to the same outcome - an SMP designation if a firm's market share was 25 per cent or greater.

"This figure is too low, and contrasts with the European Union position that a 40 per cent market share leads to a presumption of SMP," BTC said. "For electronic communications markets in the Bahamas, BTC considers that

URCA is correct to propose a higher figure than in the EU to reflect the smaller number of players likely in the smaller market."

As a result, BTC proposed that communications firms with less than a 25 per cent market share in any particular product/business stream be presumed to have no SMP power. But, for those with 75 per cent market share or greater, SMP should be presumed.

And, for companies with between 25-75 per cent market share, SMP should be determined using a variety of criteria, BTC said.

It added: "The market share thresholds proposed by URCA, where a market share over 75 per cent triggers a presumption of SMP, was in agreement with that of BTC. Given that in the Bahamas compared to the EU there are fewer players in a much smaller market, the higher threshold would reflect these circumstances."

SMP is an important issue for both BTC and Cable Bahamas. During the transition to the Communications Act, BTC was found to have SMP in both the fixed-line and cel-

lular markets, while Cable was dominant in cable TV and broadband Internet.

This resulted in the two companies having to comply with, and fulfill, numerous obligations imposed on them by URCA to remedy the potential market/competition disruption their SMP status might cause.

Cable Bahamas effectively urged URCA to revisit the assumptions made during the Act transition, and evaluate whether 'sub-markets' determined to be SMP really were so.

"Following international best practice in this regard will be critical to the establishment of a fair, transparent and appropriate regulatory environment in the Bahamas," the BISX-listed company wrote.

It described the transition measures as involving "an unprecedented de jure presumption of dominance by Cable Bahamas and BTC that could not be rebutted, and which led to the unnecessary imposition" of upfront measures. "URCA now has the duty to move away from any statutory presumption of dominance," Cable Bahamas added.

BTC, for its part, urged URCA to publish "a timetable or commitment" to carry out its market analysis or review, adding that this would provide empirical evidence to revisit previously-made SMP designations and remedies imposed on various carriers.

VACANT POSITION
Network Administrator
MIS DEPARTMENT



Qualifications

- University degree in computer science with 2+ and/or 6+ years equivalent work experience.
- Certifications in Cisco Networking (CCNA, CCIE, CWNA etc), MCSE + Internet is a plus.
- Strong, hands-on technical knowledge of network and workstation operating systems, including: Windows (AD & server), VMWare and virtualization, SAN, IOS is a plus.
- Highly self motivated and directed, with keen attention to detail.
- Strong interpersonal, written, and oral communication skills.

Position Summary
The successful candidate should be able to:

- Maintain LANs, WANs, and wireless networks, including servers, routers, hubs, switches, security appliances, and other hardware.
- Create and maintain documentation as it relates to network configuration, network mapping, processes, and service records.
- Maintain and administer business applications including Active Directory, Citrix, Intranet, Webense, Scanning and Archiving Solutions and Health Care information System amongst others.
- Conduct research on network and IT products, services, protocols, trends, and standards to remain abreast of developments in the IT industry, and participate in budgeting exercises.
- Participate in managing all network security solutions.
- Lead and participate in a wide-range of IT projects.
- Respond to Help Desk work orders for a range of applications.

Salary commensurate with qualifications and experience.
Excellent benefits.

DOCTORS HOSPITAL

Please submit resume to: The Human Resources Department
Doctors Hospital | P.O. Box N-3018 | Nassau, Bahamas
Email: info@doctorshosp.com | www.doctorshosp.com
Fax: (242) 302-4738

NOTICE



Lampkin & Company
Insurance Brokers & Benefit Consultants Ltd.

Lampkin & Company will be closed on Friday, July 8th, for our Team's FUN DAY.
We apologize for any inconvenience caused.

Phone: (242) 325-0850 Fax: (242) 326-8024
E-Mail: info@lampkinco.com

12 Montrose Ave. P.O. Box EE 15280

IN THE ESTATE OF MIKHAIL MARKOVICH KATSMAN late of Zeleniy Prospect, House 26, Flat 226 in the Moscow Region of the Russian Federation, deceased.

NOTICE

NOTICE is hereby given that all persons having any claim or demand against the said Estate are required to send the same duly certified in writing to the undersigned on or before the 20th day of July A.D. 2011, after which date the Attorneys by Power of Attorney for **ANNA BARSKAYA a.k.a. BARSKAYA ANNA MIKHAILOVNA AND SOPHIA MIKHAILOVNA KATSMAN** will proceed to distribute the Estate having regard only to the claims of which they shall have had notice.

AND notice is hereby given that all persons indebted to the Estate are required to make full settlement on or before the date hereinabove mentioned.

CEDRIC L. PARKER & CO.
Attorneys for the Administrators
9 Rusty Bethel Drive
Nassau, The Bahamas

BISX LISTED & TRADED SECURITIES AS OF:
FRIDAY, 1 JULY 2011
BISX ALL SHARE INDEX: CLOSE 1,410.82 | CHG 0.04 | %CHG 0.00 | YTD -88.89 | YTD % -5.93
FINDEX: YEAR END 2008 -12.31%

WWW.BISXBAHAMAS.COM | TELEPHONE: 242-677-BISX (2479) | FACSIMILE: 242-323-2320

| 52wk-Hi | 52wk-Low | Security | Symbol | Previous Close | Today's Close | Change | Daily Vol. | EPS \$ | Div \$ | P/E | Yield |
|---------|----------|--------------------------|--------|----------------|---------------|--------|------------|--------|--------|-------|-------|
| 1.19 | 0.95 | AML Foods Limited | | 1.18 | 1.18 | 0.00 | | 0.155 | 0.080 | 7.6 | 6.78% |
| 10.63 | 9.05 | Bahamas Property Fund | | 10.63 | 10.63 | 0.00 | | -0.640 | 0.200 | -16.6 | 1.88% |
| 7.50 | 4.40 | Bank of Bahamas | | 6.94 | 6.94 | 0.00 | | 0.213 | 0.100 | 32.6 | 1.44% |
| 0.53 | 0.17 | Benchmark | | 0.18 | 0.18 | 0.00 | | -0.048 | 0.000 | N/M | 0.00% |
| 2.84 | 2.70 | Bahamas Waste | | 2.70 | 2.70 | 0.00 | | 0.030 | 0.090 | 90.0 | 3.33% |
| 1.96 | 1.77 | Fidelity Bank | | 1.77 | 1.77 | 0.00 | | 0.097 | 0.040 | 18.2 | 2.26% |
| 11.93 | 8.44 | Cable Bahamas | | 8.48 | 8.48 | 0.00 | | 1.058 | 0.310 | 8.0 | 3.66% |
| 2.85 | 2.35 | Colina Holdings | | 2.55 | 2.55 | 0.00 | | 0.438 | 0.040 | 5.8 | 1.57% |
| 8.00 | 8.33 | Commonwealth Brewery | | 8.40 | 8.40 | 0.00 | | 0.740 | 0.000 | 11.4 | 0.00% |
| 7.00 | 6.00 | Commonwealth Bank (S1) | | 6.88 | 6.88 | 0.00 | | 0.498 | 0.260 | 13.9 | 3.78% |
| 2.19 | 1.90 | Consolidated Water BDRs | | 1.85 | 1.90 | 0.05 | | 0.757 | 0.000 | 7.1 | 2.37% |
| 2.54 | 1.31 | Doctor's Hospital | | 1.38 | 1.38 | 0.00 | | 0.074 | 0.110 | 18.6 | 7.97% |
| 5.99 | 4.75 | Famguard | | 5.40 | 5.40 | 0.00 | | 0.083 | 0.240 | 65.1 | 4.44% |
| 8.80 | 5.40 | Finco | | 5.40 | 5.40 | 0.00 | | 0.111 | 0.045 | 17.1 | 2.37% |
| 9.85 | 8.25 | FirstCaribbean Bank | | 8.60 | 8.60 | 0.00 | | 0.494 | 0.350 | 17.4 | 4.07% |
| 6.00 | 4.57 | Focol (S) | | 5.50 | 5.50 | 0.00 | | 0.435 | 0.160 | 12.6 | 2.91% |
| 1.00 | 1.00 | Focol Class B Preference | | 1.00 | 1.00 | 0.00 | | 0.000 | 0.000 | N/M | 0.00% |
| 7.30 | 5.50 | ICD Utilities | | 7.30 | 7.30 | 0.00 | | -0.122 | 0.240 | -59.8 | 3.23% |
| 10.80 | 9.80 | J. S. Johnson | | 9.82 | 9.82 | 0.00 | | 0.880 | 0.640 | 11.2 | 6.52% |
| 10.00 | 10.00 | Premier Real Estate | | 10.00 | 10.00 | 0.00 | | 1.207 | 0.200 | 8.3 | 2.00% |

BISX LISTED DEBT SECURITIES - (Bonds Trade on a Percentage Pricing basis)

| 52wk-Hi | 52wk-Low | Security | Symbol | Last Sale | Change | Daily Vol. | Interest | Maturity |
|---------|----------|------------------------------------|--------|-----------|--------|------------|---------------|------------------|
| 99.46 | 99.46 | Bahamas Note 6.95 (2029) | BAH29 | 99.46 | 0.00 | | 6.95% | 20 November 2029 |
| 100.00 | 100.00 | Fidelity Bank Note 17 (Series A) + | FBB17 | 100.00 | 0.00 | | 7% | 19 October 2017 |
| 100.00 | 100.00 | Fidelity Bank Note 22 (Series B) + | FBB22 | 100.00 | 0.00 | | Prime + 1.75% | 19 October 2022 |
| 100.00 | 100.00 | Fidelity Bank Note 13 (Series C) + | FBB13 | 100.00 | 0.00 | | 7% | 30 May 2013 |
| 100.00 | 100.00 | Fidelity Bank Note 15 (Series D) + | FBB15 | 100.00 | 0.00 | | Prime + 1.75% | 29 May 2015 |

RoyalFidelity Investment Partners Limited (CFAL) Securities

| 52wk-Hi | 52wk-Low | Symbol | Bid \$ | Ask \$ | Last Price | Daily Vol. | EPS \$ | Div \$ | P/E | Yield |
|---------|----------|----------------------|--------|--------|------------|------------|--------|--------|-------|-------|
| 10.06 | 5.01 | Bahamas Supermarkets | N/A | N/A | 14.00 | | -2.945 | 0.000 | N/M | 0.00% |
| 0.55 | 0.40 | RND Holdings | 0.35 | 0.40 | 0.55 | | 0.001 | 0.000 | 256.6 | 0.00% |

CFAL Securities Ltd. (Over-The-Counter Securities)

| 52wk-Hi | 52wk-Low | Fund Name | NAV | YTD% | Last 12 Months % | NAV 3MTH | NAV 6MTH | NAV Date |
|----------|----------|---|----------|--------|------------------|------------|------------|-----------|
| 1.5573 | 1.4674 | CFAL Bond Fund | 1.5573 | 2.04% | 6.13% | 1.535365 | 1.512248 | 30-Apr-11 |
| 3.0185 | 2.9020 | CFAL MSI Preferred Fund | 3.0185 | 2.41% | 4.01% | 2.952663 | 2.907492 | 30-Apr-11 |
| 1.5978 | 1.5289 | CFAL Money Market Fund | 1.5978 | 1.50% | 4.50% | 1.580804 | 1.561030 | 29-Apr-11 |
| 3.2025 | 2.6384 | Royal Fidelity Bahamas G & I Fund | 2.5997 | -4.43% | -16.29% | | | 31-Mar-11 |
| 13.6388 | 13.0484 | Royal Fidelity Prime Income Fund | 13.5016 | 1.08% | 0.02% | | | 31-Mar-11 |
| 116.5808 | 103.9837 | CFAL Global Bond Fund | 116.5808 | 0.71% | 8.38% | 115.762221 | 114.368369 | 31-Mar-11 |
| 114.1289 | 101.7254 | CFAL Global Equity Fund | 114.1289 | 2.39% | 7.89% | 111.469744 | 106.652835 | 31-Mar-11 |
| 1.0000 | 1.0000 | FG Financial Preferred Income Fund | 1.1655 | 1.66% | 5.19% | | | 30-Apr-11 |
| 1.1214 | 1.0000 | FG Financial Growth Fund | 1.1264 | 0.71% | 6.11% | | | 30-Apr-11 |
| 1.0000 | 1.0000 | FG Financial Diversified Fund | 1.1668 | 1.54% | 5.99% | | | 30-Apr-11 |
| 9.9952 | 9.5078 | Royal Fidelity Bah Intl Investment Fund Principal Protected TIGRS, Series 3 | 9.9433 | 0.98% | 4.58% | | | 31-May-11 |
| 11.2173 | 10.0000 | Royal Fidelity Bah Intl Investment Fund Principal Protected TIGRS, Series 2 | 11.2810 | 2.07% | 9.80% | | | 31-May-11 |
| 10.4288 | 9.1708 | Royal Fidelity Bah Intl Investment Fund Principal Protected TIGRS, Series 3 | 10.4087 | 3.83% | 11.49% | | | 31-May-11 |
| 8.4510 | 4.8105 | Royal Fidelity Intl Fund - Equities Sub Fund | 8.7896 | 4.66% | 16.69% | | | 30-Apr-11 |

MARKET TERMS

BID \$ - Buying price of colina and Fidelity
ASK \$ - Selling price of Colina and Fidelity
LAST PRICE - Last traded over-the-counter price
WEEKLY VOL. - Trading volume of the prior week
EPS \$ - A company's reported earnings per share for the last 12 months
NAV - Net Asset Value
N/M - Not Meaningful
FINDEX - The Fidelity Bahamas Stock Index, January 1, 1994 = 100

BISX ALL SHARE INDEX - 19 Dec 02 = 1,000.00
52wk-Hi - Highest closing price in last 52 weeks
52wk-Low - Lowest closing price in last 52 weeks
Previous Close - Previous day's weighted price for daily volume
Today's Close - Current day's weighted price for daily volume
Change - Change in closing price from day to day
Daily Vol. - Number of total shares traded today
Div \$ - Dividends per share paid in the last 12 months
P/E - Closing price divided by the last 12 month earnings
(S) - 4-for-1 Stock Split - Effective Date 8/9/2007
(S1) - 3-for-1 Stock Split - Effective Date 7/1/2007

TO TRADE CALL: CFAL 242-502-7010 | ROYALFIDELITY 242-356-7764 | FG CAPITAL MARKETS 242-396-4000 | COLONIAL 242-502-7525

COMMONWEALTH OF THE BAHAMAS
MAY 30 2011
NASSAU, BAHAMAS

IN THE SUPREME COURT
Common Law and Equity Division

BETWEEN

NEWPORT HARBOUR LIMITED Plaintiff
AND
SUE MULLEN-DAVIS 1st Defendant
AND
OSCAR DAVIS 2nd Defendant

NOTICE OF REFERRAL TO CASE MANAGEMENT CONFERENCE

TAKE NOTICE that pursuant to the provision of Order 31A Rule 8 of the Rules of the Supreme Court (Amendment) Rules 2004, this case is hereby referred to the Honourable Justice Stephen Isaacs for a Case Management Conference, such Conference to be conducted on FRIDAY the 22nd day of July A.D. 2011 at 11.00 o'clock in the fore noon.

Dated this 30th day of May A.D., 2011

REGISTRAR

To: **The Law Partnership** c/o Newport Harbour Limited
Mr. Billy Wayne Davis
1455 Wimbleton Drive
Kennesaw, GA 30144
Mr. Kenneth Toppin
Nassau, Bahamas

BUSINESS

Bahamas promoted in South Carolina



(Photo courtesy of Kenyon Missick)

PROMOTING THE NATION: The Bahamas' Atlanta-based consul general, Katherine B. Smith, recently organized a lunch and seminar to promote this nation as "still the best place in the region to do business". Pictured in front of one of the event billboards are (L to R) South Carolina councilman, Sam Davis; commercial business manager for the Freeport Container Port, James Turner; Consul General, Katherine B. Smith; Attorney General for the Bahamas, John Delaney; executive director of the Midland Trade Association, Fred Monk; and group sales manager for the Our Lucaya Beach & Golf Resort, Carmel Churchill.



(Photo courtesy of Kenyon Missick)

SEMINAR: More than 70 South Carolina businessmen and women attended the seminar on *Doing Business in the Bahamas*, which was held at the Marriott hotel in downtown Columbia, South Carolina.



GUEST SPEAKER: Attorney General John Delaney was the guest speaker.

During his keynote address he said: "South Carolina and the Bahamas share much in common: Our colonial history, our respective common law legal systems, architecture, culture and, if I might add, some specialty foods."

The Attorney General also focused his remarks on recent legislation in the Bahamas regarding the ease with which investors can do business.

(Photo courtesy of Kenyon Missick)



Share your news

The Tribune wants to hear from people who are making news in their neighborhoods. Perhaps you are raising funds for a good cause, campaigning for improvements in the area or have won an award. If so, call us on 322-1986 and share your story.



Executive Search

CHIEF EXECUTIVE OFFICER UTILITIES REGULATION AND COMPETITION AUTHORITY (URCA)

ABOUT URCA:

The Utilities Regulation and Competition Authority ("URCA") is the converged regulator for Electronic Communications Services (ECS) (covering broadcasting, radio spectrum and electronic communications) in the Commonwealth of The Bahamas.

URCA is seeking to employ a suitably qualified individual to fill the post of Chief Executive Officer. This position will be based in Nassau, The Bahamas and will report to the Board of URCA.

CORE DUTIES:

The successful candidate will be required to:

- Lead and promote the development of URCA as set out in the URCA and Communications Acts
- Take total ownership and overall responsibility for leading URCA through post liberalisation reform, policy development, priority mapping and stakeholder management. Ownership includes, but is not limited to, leadership and human capital development, prioritizing of strategic initiatives and use of scarce resources, monitoring, implementation and reporting same to the Board
- Lead the strategic planning and related fiscal objective setting for URCA in accordance with the Board's policies and consistent with its statutory obligations
- Lead the implementation of policy determined by the Board
- Ensure that URCA's capacity to absorb organizational change is properly assessed and managed through the normal organizational structures and management and identify support where required
- Ensure timely and appropriate transfer of responsibility from consultants and other advisors to the organization
- Attract, excite and retain colleagues within URCA toward the attainment of strategic objectives

QUALIFICATIONS & EXPERIENCE:

Candidates must:

- hold a university degree, preferably at the post graduate level in the area of law, economics, engineering, accounting or business management or a professional designation that is equivalent, to be able to meet the intellectual demands of the job; and or equivalent experience
- have worked in, consulted in or regulated in comparative sectors for over ten years and ideally have both regulatory and industry experience
- have proven experience in areas of regulation, i.e. communications, broadcasting, electricity, or water at a senior level in a leadership role
- have proven experience in managing post liberalization regulatory issues

Five to seven years experience working at senior/ executive level in other jurisdictions in the regulatory or industry environment will be an asset

COMPETENCIES & OTHER KEY REQUIREMENTS:

- Demonstrable track record of successful delivery of organizational transformation and change management on a number of very large-scale, high profile, strategic change projects or programme specific to a post liberalized market
- Ability to motivate and manage internal and external stakeholders
- Must have a high degree of organizational awareness and political sensitivity
- Strategic outlook and capable of conceptual thinking and decisive decision making
- Ability to absorb new facts, data and information rapidly
- Demonstrable sensitivity to balancing stakeholder interests as well as the regulatory imperatives of transparency, consistency and fairness
- Capable of modifying strong views in the face of new information, market realities and compelling logic; and is humble enough to ask questions to ensure an understanding of the situation
- Strong bias for action and capable of translating the strategic agenda into actionable, quantitative plans, convey a sense of urgency and drive to closure
- Capable of managing projects from inception within timeframes and approved budgets.
- Good communication and inter-personal skills, and the right attitude to drive a high performance team
- Demonstrable track record of managing relationships with the media

REMUNERATION & BENEFITS:

URCA is a performance driven organisation and offers a competitive and attractive remuneration and benefits package as well as opportunities for career enrichment. Further information about URCA can be obtained from the website: www.urbahamas.bs

CONTACT:

Interested applicants should email their resume to info@org-soul.com. Applications should be received on or before July 15, 2011. Only candidates with the credentials and experience required for the role will be contacted. Thank you for your interest.

YACHT FOR SALE BY TENDER

Yacht "BIG BOOTY JUDY"

NOTICE

TO BE SOLD BY TENDER PURSUANT TO ORDER No. 00080 OF THE SUPREME COURT OF THE BAHAMAS, MADE THEREIN ON THE 22ND MARCH, 2011. THE YACHT "BIG BOOTY JUDY", PRESENTLY BERTHED AT THE NASSAU YACHT HAVEN, NASSAU, BAHAMAS, ENTAILS THE FOLLOWING PARTICULARS: -

| | |
|-------------|---|
| Year Built: | 1997 |
| Build Type: | SEA RAY (380 SUNDANCER) |
| Dimensions: | LOA: 34 Feet Breadth Moulded: 11.5 Feet Draught: 2.1 Feet |

Further particulars of the vessel, the conditions of sale and arrangement for inspection may be obtained from Bahamas Maritime Connection Limited, Joan's Heights, Nassau, The Bahamas; Phone: (242) 392-3514 or (242) 359-1424; Fax: (242) 392-3518.
Email: clentain@maritimeconnection.com or clentain@hotmail.com.

THE ABOVE PARTICULARS AND ANY FURTHER PARTICULARS THAT MAY BE GIVEN BY THE ADMIRALTY MARSHAL ARE AND WILL BE GIVEN IN GOOD FAITH AND NO RESPONSIBILITY CAN BE ACCEPTED FOR THEIR ACCURACY. IT IS ENJOINTED UPON ALL INTERESTED PURCHASERS TO MAKE THEIR OWN INDEPENDENT ENQUIRIES.

TENDERS MUST BE SUBMITTED BY SEALED ENVELOPE MARKED "TENDER FOR YACHT BIG BOOTY JUDY" AND SHOULD REACH THE OFFICE OF THE ADMIRALTY MARSHAL NO LATER THAN FRIDAY 15TH JULY 2011, AT THE FOLLOWING ADDRESS:

The Office of the Admiralty Marshal
P.O. Box N-8175
Prince George Wharf
Nassau, N.P.,
The Bahamas

- THE ADMIRALTY MARSHAL RESERVES THE RIGHT TO REJECT ANY AND ALL TENDERS -

Signed: Commander Patrick McNeil
(Admiralty Marshal)

BUSINESS

OUR LUCAYA
NAMES GENERAL
MANAGER

Bahamas law firm sponsors conference

Freeport's Our Lucaya Beach and Golf Resort has appointed Benjamin Davis as its new general manager.

Mr Davis has more than 35 years of managerial and hospitality industry experience, and will oversee the resort's 600-plus employees and assume responsibility for 540-room property's daily operations. Mr Davis, who was most recently vice-president and chief operating officer for the Myers Group of Companies, served as Our Lucaya's resort manager when the property was initially opened in 1999.

During his career, Mr Davis has held a number of hotel managerial positions throughout the Caribbean and Europe. For the past 12 years, he has managed a number of Bahamian properties, including Bimini Bay Resort and Marina and the Radisson Cable Beach and Golf Resort.

Higgs & Johnson was a coffee break sponsor at the 2011 STEP Caribbean Conference held in Bermuda.

Under the theme, *IFC's Key Partners in Economic Growth*, the conference considered the various issues regarding contributions made by international financial centres to the global economy.

Dialogue

The conference discussed the latest in professional development and learning, while creating an opportunity for discussion, dialogue and networking for trust practitioners.

Heather L. Thompson, a Bahamian partner, was invited to be one of the participants in the breakout session, *Question Time: Ask the Experts*. She was available

to answer questions about issues of trust law and practice in the Bahamas.

She said: "It was a good opportunity to represent the Bahamas on the panel, as it increases the presence and recognition of the jurisdiction with regards to wealth management."

Associates Jillian Chase-Jones (Ocean Centre office) and Tom Mylott (Cayman office) attended the conference, and had responsibility for the Higgs & Johnson booth.

Both are members of the firm's private client and wealth management practice group specialising in trusts and estates.

The STEP Caribbean Conference continued to attract world class speakers, who provide information and indicators of the latest in industry trends.



READY TO ASSIST: Associates Tom Mylott (Cayman office) and Jillian Chase-Jones (Ocean Centre office) man the H&J booth.

NOTICE

NOTICE is hereby given that **LOUIZENOR PIERRE** of P.O. BOX N55175, NASSAU, BAHAMAS, is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the 27th day of June, 2011 to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

NOTICE

COLBAR LIMITED

NOTICE IS HEREBY GIVEN as follows:

a) COLBAR LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 01st June, 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Peter Leppard of c/o 1 Raffles Link #05-02 Singapore 039393

Dated this 04th day of July A. D. 2011

Peter Leppard
Liquidator

NOTICE

DIAMOND HARBOUR LIMITED

NOTICE IS HEREBY GIVEN as follows:

DIAMOND HARBOUR LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

The dissolution of the said company commenced on the 01st July, 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

The Liquidator of the said company is Peter Leppard of c/o 1 Raffles Link #05-02 Singapore 039393

Dated this 04th day of July A. D. 2011

Peter Leppard
Liquidator

LEGAL NOTICE OF DISSOLUTION

International Business Companies Act
(No. 45 of 2000)

In Voluntary Liquidation

Notice is hereby given in accordance with Section 138 (8) of the International Business Companies Act, No.45 of 2000, the Dissolution of **CADOGAN INVESTMENTS LIMITED** has been completed, a Certificate of Dissolution has been issued and the Company has therefore been struck off the Register. The date of completion of the dissolution was the 9th day of June, 2011.

Signed: *[Signature]*
Sirama International Ltd.
Liquidator

EXPERT ADVICE: Heather Thompson (c) Partner at the Ocean Centre office sits with other panelists for the Ask the Experts session.

NOTICE

SAVANNAH BLU LIMITED

NOTICE IS HEREBY GIVEN as follows:

(a) SAVANNAH BLU LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 28th June 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Mr Paul Evans of Helvetia Court, South Esplanade, St Peter Port, Guernsey.

Dated this 04th day of July A. D. 2011

Mr Paul Evans
Liquidator

NOTICE

BEST HERITAGE HOLDINGS LIMITED

NOTICE IS HEREBY GIVEN as follows:

a) BEST HERITAGE HOLDINGS LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 01st July, 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Peter Leppard of c/o 1 Raffles Link #05-02 Singapore 039393

Dated this 04th day of July A. D. 2011

Peter Leppard
Liquidator

NOTICE

WARBURTON HOLDINGS LIMITED

NOTICE IS HEREBY GIVEN as follows:

a) WARBURTON HOLDINGS LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 01st July, 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Peter Leppard of c/o 1 Raffles Link #05-02 Singapore 039393

Dated this 04th day of July A. D. 2011

Peter Leppard
Liquidator

NOTICE

KILLIAN LIMITED

NOTICE IS HEREBY GIVEN as follows:

a) KILLIAN LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 28th June 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Mr Paul Evans of Helvetia Court, South Esplanade, St Peter Port, Guernsey.

Dated this 04th day of July A. D. 2011

Mr Paul Evans
Liquidator

NOTICE

TAURUS OMEGA LIMITED

NOTICE IS HEREBY GIVEN as follows:

a) TAURUS OMEGA LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 30th June, 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Peter Leppard of c/o 1 Raffles Link #05-02 Singapore 039393

Dated this 04th day of July A. D. 2011

Peter Leppard
Liquidator

NOTICE

WINTER JASMINE INVESTMENTS LIMITED

NOTICE IS HEREBY GIVEN as follows:

a) WINTER JASMINE INVESTMENTS LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

b) The dissolution of the said company commenced on the 01st July, 2011 when the Articles of Dissolution were submitted to and registered by the Registrar General.

c) The Liquidator of the said company is Peter Leppard of c/o 1 Raffles Link #05-02 Singapore 039393

Dated this 04th day of July A. D. 2011

Peter Leppard
Liquidator

INSIGHT

FROM page 12B

Pulling teeth from public officials

tical class and hue, find themselves down-pressed by an unjust and inequitable system that passively addresses the exploits of white-collar criminals.

Public officials should err on the side of transparency, not obscurity when it comes to public affairs. Unfortunately, they sometimes believe they are above reproach, therefore they do not care what information is out there and they do not care what impression the public forms. I am not suggesting that is Mr Mortimer's view, but only that it is an unfortunate reality with which we are faced.

Many times public officials are emboldened by the knowledge that the system rarely holds anyone accountable for their actions. Public servants

involved in questionable dealings are sometimes promoted and most often retired with pensions. It is alleged that the Ministry of Education is notorious for this type of behaviour, and the 50,000 students in the public school system are the victims, as is the wider society.

In the case of the \$3 million bond, one source suggested that desperate times called for desperate measures. The source believes no conflict exists because no one wanted to buy the bonds; the interest rate had "nothing to do with the ELA board" and the private issuance was not out of the ordinary.

Howard Bastian, former chief administrative officer (CAO), said the ELA

approached private companies to purchase bonds in 2003, when the new administration of the day was faced with its own crisis.

Timeline

"When we got there in 2003, we needed the money right away and we did not have sufficient time to go out to the public. We did make calls to several companies to see if they were interested. We did that because of the timeline. We had six weeks to raise the money; based upon that we called private companies. Afterwards we basically continued with those companies if I remember correctly," said Mr Bastian.

Family Guardian and NIB were among the original investors. In 2008, it was these same saviours that helped to bail out the ELA.

The public, or at the very least Tribune readers, will determine if these explanations sit well with their spirit. For now the ELA is done talking, but this certainly is not the end of the story. The ELA and the government's guaranteed student loan scheme is in a state of disarray, and there is no clear indication that it is getting better.

The state of affairs is partly because of the shameful behaviour of those who borrowed money with no attempt or intention to repay, but also because of how badly the programme was structured administratively, and how badly it has been managed.

It is ridiculous that the government and the opposition bicker in parliament over who "terminated" the scholarship programme. What they both need to be doing is chastising the Bahamian people for causing the programme to collapse because of their outright attempts to defraud the system. They need to be cleaning up shop at the ELA, and stop hiding behind this excuse that the audit is incomplete. I have not heard a reasonable explanation for why there is no financial officer, and I do not believe there is one.

The auditor general needs to make some difficult decisions, because if the audit is being stalled because of a lack of cooperation, as some sources claim, he needs to take action to deal with the

"Many times public officials are emboldened by the knowledge that the system rarely holds anyone accountable for their actions. Public servants involved in questionable dealings are sometimes promoted and most often retired with pensions."

Tribune sources claim, no one is keeping proper records.

For over three years, the ELA has not had a financial officer. Depending on who you speak with there is a different reason why. As a member of the public, I certainly want to know, who exactly is accounting for the thousands of student loans that are eating up the public's \$100 million?

Mandate

The ELA has not had a published audit since 2008, according to Tribune sources; this, despite a statutory mandate for an annual audit. The completed audit of 2007 was qualified by PricewaterhouseCoopers; this, despite the fact, according to sources, that the body was able to produce unqualified audits between 2003 and 2006 by Ernst & Young.

Hubert Chipman, deputy chairman of the authority, said there are a number of reasons why there have not been any completed audits, but he did not want to "get into." Well, one source claims the reason is because

So what about the ELA and the loans division: Shouldn't they have their own records?

One source said: "If the ELA tried to do that it would be bankrupt. The ELA is like a bank, but they are doing it on the cheap. So they pay the Bank of the Bahamas to be the agent and administer the loans. You know what it is to put in banking software to track \$100 million in loans."

What a mess is all I can say. The ELA investigation has led me to believe the government needs to completely rationalise the structure of the loan programme.

All efforts need to go into ensuring the ELA audit is completed and the results published. The government needs to disclose the true state of affairs, because there is obviously a lot more to the story and that is that students not repaying.

Everyone who received a student loan and did not, or is not repaying, needs to hang their head in shame and be brought before the courts, including some senior government officials, who sources claim, are among that number.

Given all that the ELA has to wrestle with, I can understand how an ELA official might be annoyed by our investigation into a \$3 million bond, or whether an official was paid a \$10,000 per diem, or who catered the Christmas party.

"There is a bigger more fundamental problem. They are struggling, trying to find out how to protect the public's money. Two thirds of the portfolio is in default. That is money gone. You think they are concerned about where the sandwiches are coming from," the source commented.

Clearly, if I were tasked with the responsibility of managing the ELA, I might share that sentiment. But I am not. I am tasked with the responsibility of defending the public's right to know, particularly when it comes to matters of the public purse, and holding people accountable.

Having been informed of the various claims presented by sources there was no option other than to investigate.

Whatever information I was able to relay, presuming that it is fair and accurate, is for the public to consume and choose what impression to walk away with, and then decide whether or not to take action.



What is STEPS?

STEPS is a health survey similar to the recent national census. It is being conducted by the Ministry of Health in conjunction with the World Health Organization. Information is collected on risk factors for chronic diseases. These risk factors include tobacco use, alcohol consumption, physical activity, intake of fruits and vegetables, high blood pressure, high blood glucose (sugar), obesity and high fat levels in the blood. STEPS has three levels (1) interview questionnaire, (2) measurements of height, weight and blood pressure and waist circumference (3) finger stick tests for sugar and fats.

Three BASIC Steps

- 1) Questionnaire
- 2) Physical Measurements
- 3) Finger-Stick Blood Test

June - July, 2011

3,000 persons between 25-64 years will be randomly selected to participate in the survey. The survey will be conducted in New Providence, Grand Bahama, Cat Island and Inagua.



The Government of The Bahamas
MINISTRY OF HEALTH

SUCCESSFUL AND ESTABLISHED RETAIL COMPANY WITH MULTIPLE LOCATIONS IS LOOKING FOR A

MARKETING & MERCHANDISING CO-ORDINATOR

The successful candidate must have proven experience as a Graphic Designer. In addition, Advertising, Merchandising and/or Web Design are welcomed assets.

S/he will assist in all aspects of company advertising, marketing and promotions, and should be able to create and implement campaigns and ideas which represent the company's image and merchandise to its customers.

Specific duties include the design, creation and co-ordination of newspaper and email advertising, in-store signage, window displays and merchandising displays. Online media maintenance will also be part of the portfolio.

Applications should be emailed to the following address no later than JULY 15th, 2011: bahamasjob@hotmail.com.

EFFICIENT, Dependable & Stylish.



| WASHERS: | | |
|----------|--------|------------|
| GTWP1000 | \$920 | Cash \$690 |
| GTWP2000 | \$984 | Cash \$738 |
| GCWN3000 | \$1064 | Cash \$798 |

| DRYERS: | | |
|----------|--------|------------------|
| GTDX200E | \$780 | Cash \$585 |
| GTDP200E | \$850 | Cash \$680 |
| DRSR495E | \$980 | Cash \$735 |
| GTDX300G | \$1000 | Cash \$750 (Gas) |



Sales & Full Service Department, Rosetta & Montgomery Streets | **T: 322-2188/9**
E: GeoffJones@comcast.net | www.geoffreyjonesandco.com



Share your news

The Tribune wants to hear from people who are making news in their neighbourhoods. Perhaps you are raising funds for a good cause, campaigning for improvements in the area or have won an award. If so, call us on 322-1986 and share your story.

INSIGHT

SITUATION 'A SEVERE TEST FOR OPPOSITION'
**CHAVEZ'S ILLNESS
 POSES POTENTIAL
 PITFALLS FOR FOES**

CARACAS, Venezuela
 Associated Press

OPponents of Venezuelan President Hugo Chavez face a new political playing field filled with potential pitfalls now that their nemesis has announced he is being treated for cancer.

Venezuela's loosely knit coalition of opposition factions insists it is sticking with plans to stand behind a single candidate in next year's presidential election, yet the only glue that has held them together for years has been animosity toward Chavez.

If cancer were to force Chavez from the race, long-standing divisions could widen, hurting the opposition's chances for victory.

Risks

"The situation poses a severe test for the opposition. They may sense an opportunity but there are risks of fracturing," said Michael Shifter, president of the Inter-American Dialogue in Washington. "Some figures might convince themselves that remaining united is not necessary, and they can afford to stake out different positions."

"Any infighting could be very debilitating," he added.

Most opposition politicians reject the slightest suggestion that the anti-Chavez movement could split if the president were to stop playing an active role in politics. Several months before Chavez became ill, the diverse collection of opposition parties said it will hold a presidential primary in February to select a single presidential candidate.

But under these new circumstances, some of the president's rivals may be "thinking that the barrier to participating in the elections is lowered," said Carlos Blanco, professor of Latin American affairs at Boston University.

"That can create a situation in which more candidates would like to run for the primaries," thereby splintering the opposition, Blanco said.

Some of Chavez's adversaries acknowledge that personal ambitions might get in the way.

"Anything is possible within the opposition," said Oswaldo Alvarez Paz, one of several presidential hopefuls. "We must all relinquish any type of personal ambition, of party interests and follow the path that has been followed so far: the path toward the primary," he said.

Opposition congressman Edgar Zambrano raised concerns that some Chavez opponents have begun maneuvering to advance their own political aspirations, thereby undermining the coalition's efforts to maintain unity.

Without singling out specific politicians, Zambrano said some government adversaries are "creating conflicts and contempt for the coalition."

Some Chavez opponents have suggested the opposition primary should be held earlier, preferably in December, for the coalition to adapt to changing circumstances driven by Chavez's illness and give the winner more time to mount a more effective campaign.

"We cannot rule out changing our agenda if that's what the circumstances call for," said Caracas mayor Antonio Ledezma, who plans to run in the primary.

For the moment, the opposition is standing firmly united on one thing, at least: its criticism of how Chavez's government has handled his illness. They claim officials have been far too secretive and that Vice President Elias Jaua should officially take over the president's duties until he returns from Cuba, where he is recovering after surgery to remove a cancerous tumor from his pelvis.

But Jaua said that wouldn't happen; that the president is perfectly capable of running the country from Cuba.

Chavez is in the process of "getting better to keep on leading us," Jaua said.

During a televised interview broadcast on Saturday, Foreign Minister Nicolas



IN THIS PHOTO released on Saturday by the state media Cubadebate web site, Venezuela's President Hugo Chavez, centre, walks with his Foreign Minister Nicolas Maduro, right, and an unidentified person, left, in an unknown location in Havana, Cuba, Friday. On Thursday evening Chavez announced in a televised speech that he underwent a second surgery in Cuba to remove a cancerous tumor. (AP)



YOUNG MEMBERS of the group 'Semillero de la Patria, Simon Bolivar' or 'Seed of the Nation' carry signs bearing messages in support of Venezuela's President Hugo Chavez, in Caracas, Venezuela, Saturday. (AP)

Maduro said that Venezuelan and Cuban doctors removed a cancerous tumor from Chavez's pelvic region and conducted tests that showed the president's vital organs are healthy.

"They were able to completely remove the tumor," Maduro said. "They examined all of his organs and they are in perfect condition."

Venezuela's state-run AVN news agency released

photographs of Chavez that showed the president walking together with Maduro and two of his daughters, Rosa Virginia and Maria Gabriela.

Chavez, who wore a sport jacket and sneakers, appeared pale and thin. The photographs were taken on July 1, according to AVN.

AVN reported the president's stroll along a concrete pathway surrounded by grass and palm trees lasted about 10 minutes. It quoted Maduro as saying Chavez "is in a new phase of recuperation, doing his exercises."

Investors have perceived the socialist leader's illness as a possible opening for change, and Venezuelan government bond prices have rallied in the past two weeks.

"Bonds have gone up 7 percent since it emerged that he was in bad shape," said Russell Dallen, who heads Caracas Capital Markets, a joint venture with the investment bank BBO Financial Services. "Markets have reacted positively to the possibility of some change in the government in Venezuela."

Before Chavez's meteoric rise to power in 1998, Venezuelans had grown largely disillusioned with the country's politicians, pointing to their reputations as unscrupulous, self-interested and corrupt bureaucrats whose only concerns were obtaining and hanging on to power as a means of filling their pockets with public funds. The dominant political parties were equally disliked.

Politicians from the old-guard struggled for years to shed their unfavorable image

following Chavez's first victory.

But more than a decade has passed and many Venezuelans from both sides of Venezuela's political divide still believe the only objective of some old-guard politicians is ousting Chavez to regain the power and influence they lost.

In the past few years, opposition parties have made significant gains in congressional and gubernatorial elections by forging alliances between conservative and leftist politicians, but ideological differences remain.

"They don't all like each other. They prefer to be separate," said Luis Vicente Leon, who heads the Caracas-based polling firm Datanalisis. "They decided to be unified because they didn't have any other choice."

In the opposition stronghold of Altamira in Caracas, Chavez opponent Marie Mendez said she is hopeful that the opposition "can do something effective and not egotistical."

"For one thing, this could help us bring in new investments," she said.

On the other hand, she acknowledges that a number of potential opposition candidates might eventually vie for the presidency "and the opposition will likely be divided."

She also thinks that Chavez's illness could bring him more sympathy.

Chavez might initially benefit from public sympathy, but that is likely to give way to concerns over the potential consequences of his illness, Leon said.



SUPPORTERS of Venezuela's President Hugo Chavez chant slogans during a march in Caracas, Venezuela, Sunday. (AP)

MORE FAILING STUDENT LOAN SCHEME DISCLOSURES

By NOELLE NICOLLS
Tribune Staff Reporter
nnicolls@tribunemedia.net

THE Tribune's exclusive investigation into the Education Loan Authority has ruffled some feathers, even sparking a source to claim that I am running a "smear campaign" against board chairman Lowell Mortimer. I thought it was an interesting assertion considering the fact that I do not know Mr Mortimer personally, and it would serve no personal or professional interest of mine to "smear" him. But there is apparently a witch-hunt on for informants and leaks, which is of no surprise, because this is often the case when unfavourable information reaches the public domain about public officials or bodies.

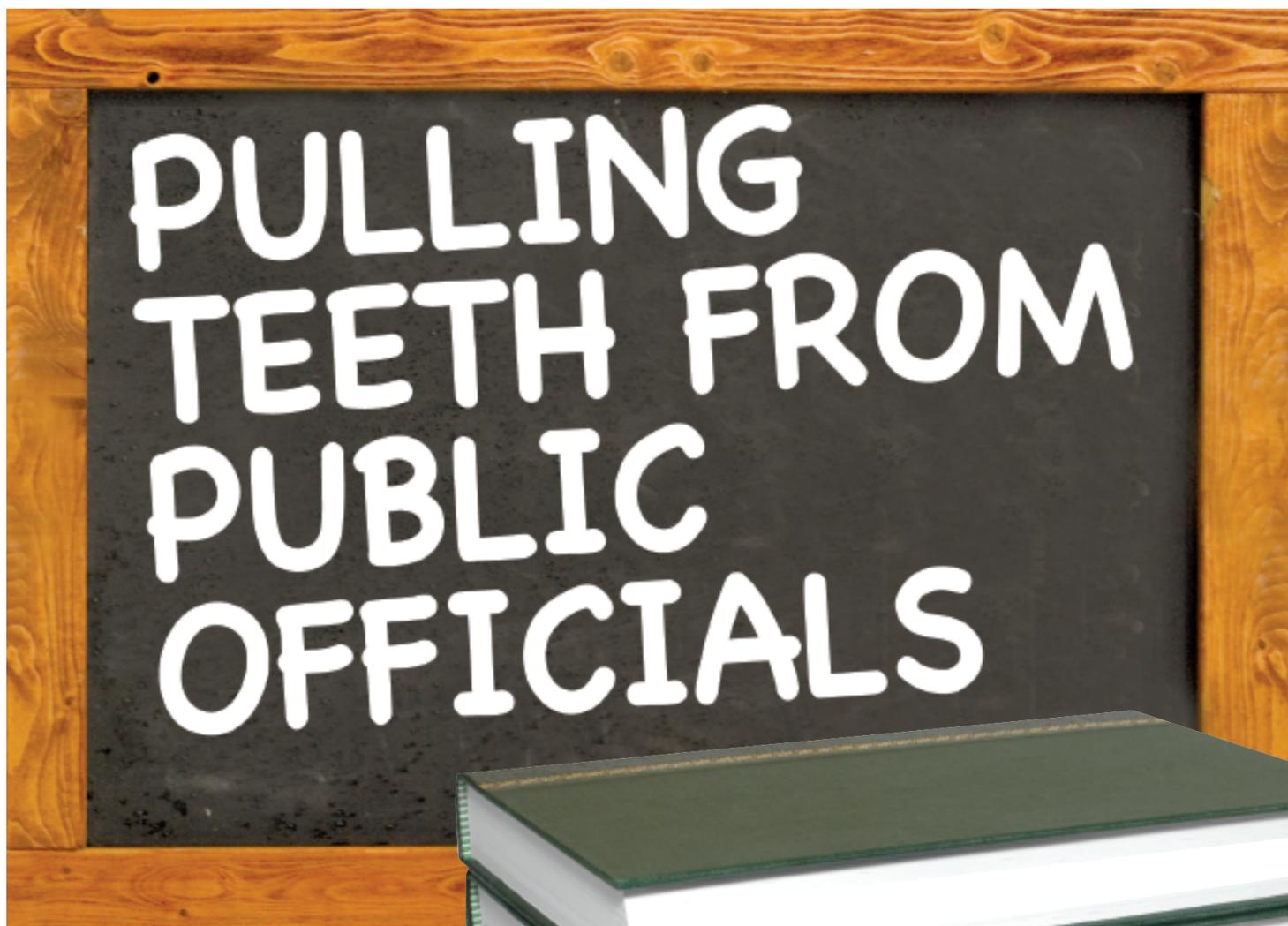
It is unfortunate that we live in a society that does not truly understand or appreciate how accountability or transparency works, or what the responsibility of the Fourth Estate truly is. Whereas public officials would usually feel obliged to answer an auditor, too often, when confronted by journalists, they feel no sense of obligation. They feel no sense of responsibility to answer our questions, as if that would in some way diminish their stature.

That is their right, but often it works counter to their own interests. Many times there are reasonable explanations for seemingly accusatory questions posed by journalists, but the failure of public officials to participate in the process of sharing the facts, results in clouds of suspicion forming over their own heads. That I would daresay is far from a smear campaign.

In an exclusive report, The Tribune revealed that the Education Loan Authority (ELA) board, chaired by Mr Mortimer, approved the private issue of a \$3 million bond to Campbell's Shipping, a company for which Mr Mortimer serves as president and is a part owner.

Transaction

Tribune sources were of the opinion that the decision to issue the bond was a "clear conflict of interest." The transaction is also perceived to be a possible "conflict" in the ongoing audit by the auditor general. When asked about the deal that earns his company over \$150,000 a year in interest, Mr Mortimer said he sees nothing wrong. He said there is no "insider trading", and the deal is not the same as a "corporate



thing where someone is selling shares."

"To understand the whole bond issue you need to speak to the Central Bank. Everyone applies through Central Bank. The bonds are totally handled by the Central Bank. Payments are submitted to the Central Bank for the bonds. It is a totally hands off exercise," said Mr Mortimer.

Theoretically, what Mr Mortimer said is accurate. But it does not tell the whole story. According to Tribune sources, the ELA is very much involved in the sale of its government secured bonds. After all, that is what the agency was created to do.

Furthermore, ELA bonds have developed a reputation of being an unsound investment, so no one wants to touch them. "It is no secret how difficult it is out there selling government paper," said one source. "These bonds do not sell themselves." This situation has warranted more involvement by the ELA.

So in the natural course of doing the difficult business they are tasked with conducting, the ELA issued a bond to Campbell's Shipping without a competitive process. And it was the ELA board, not Central Bank that selected Mr Mortimer's company.

In presenting these facts, a Tribune source believes the story gave the "false impression" that Mr Mortimer and members of the ELA "manipulated a bond issuance to Mr Mortimer's advantage." I cannot dispute what impression someone walked away

with, but I can say categorically, the story did not say that, nor did it intend to infer that.

The source also said the investigation was "hurtful", because the real story is completely to the contrary. In the source's view, Mr Mortimer's multi-million dollar shipping company was simply performing a public service by bailing out the loan programme with its \$3 million investment.

"No one in the market was willing to purchase the bonds. What should he have done? Say because I am chairman of the ELA I am not going to purchase any bonds even though there is no one in the market to purchase bonds and my company is willing to take a reduced rate. He should step back?" asked a source.

The only takers were the National Insurance Board, which has been a long-standing ELA partner, and Family Guardian. The story did not state "the circumstances of liquidity." The story did not mention that commercial banks had told the ELA they were not interested.

The source was 100 per cent correct. The story did not detail those facts.

Not because I conveniently omitted them, but because Mr Mortimer did no say so, nor did any of the board members or senior administrators when they were given the opportunity to explain the situation.

In fact, early in the inves-

tigation, when I asked one of the board members if Mr Mortimer was still the chairman, because someone had claimed he resigned over the bond issue, he said, "Well if Lowell gone, I need to go too." At the time, the board member did not know he was speaking to a media person.

The facts presented by Tribune sources were corroborated by ELA officials, who confirmed the private issuance of the bond, the company's connection to the chairman, and the source of the decision to select Campbell's.

Investigation

These were the facts that sparked the investigation, coupled with information received about other questionable practices that allegedly took place at the ELA, and knowledge that the Auditor General's Department is currently investigating. I requested an in-person,

sit down interview with Mr Mortimer, understanding that the issue was probably complex enough to warrant something in-depth, but he refused. He said he was busy, having just returned from travelling.

Now I am sure he was very busy, so my call must have been an unwelcomed inconvenience, but that is the burden public officials must bear once information is in the public domain. As a public official, when the media comes knocking, particularly with credible information, if you wish to have a say in what information is out there and what impression people form, it might be a good idea to answer the door.

The public has the right to know who is profiting from its money, whether it is a justifiable benefit as in Mr Mortimer's case or straight up white-collar crime. Just because a public body may feel justified in

its actions, does not mean it has the right to dictate whether or not it matters to the people.

Tal Russell, a Tribune242.com reader, commented on the article about the \$3 million bond under the title, "How many idiots does it take to buy an excuse?"

He said: "Because something may not be illegal does not mean it is above board? An ordinary sister stands in front of a judge for shoplifting and stuffing a \$15 frozen chicken down her bloomers and she is facing a bus ride to Fox Hill as a guest of the state, but the other one decides when it's okay to personally benefit financially from doing business with the people's money he directly (administers). Because it may not fall under the scope of being a crime, all should sit well with we ordinary folks? Where these people find the balls from to do the things they do?"

His comments are relevant, as they speak to the heart of the social inequity that exists in society. So many Bahamians, of a par-

SEE page 10B

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SPORTS

THE TRIBUNE • SECTION E

MONDAY, JULY 4, 2011

INSIDETRAK

BAHAMAS' 14-MEDAL HAUL AT SPECIAL OLYMPICS



TURN TO 3E...

BRAZIL DRAWS 0-0 WITH VENEZUELA IN COPA AMERICA

TURN TO 5E...

THOME HELPS TWINS BEAT BREWERS 9-7

TURN TO 5E...

BRAZIL BEATS NORWAY 3-0 IN WOMEN'S WORLD CUP



TURN TO 5E...

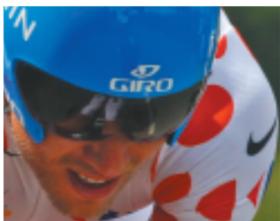
WIMBLEDON: DJOKOVIC BEATS NADAL FOR TITLE

TURN TO 4E...

KVITOVA BREAKS THROUGH FOR VICTORY

TURN TO 4E...

HUSHOVD IN OVERALL TOUR LEAD AFTER TRIAL



TURN TO 7E...

'A+' for 2nd place Team Bahamas

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

Manager/coach Marvin Darville gave the Bahamas' team to the XIV Central American & Caribbean Age Group Championships an A+ after they finished second, just over 200 points behind Barbados.

The two-day multiple event meet, held in Road Town, Tortola, British Virgin Islands, saw Barbados claim the title with 27,290 points, followed by the Bahamas with 27,027. Trinidad & Tobago clinched third with 26,704 in the 20-team field.

"The team, in my opinion, did excellent," said Darville, who was assisted on the coaching staff by Nekeno 'Keno' Demeritte and Dawn Johnson.

"On the second day, we went into our stronger events. At one point in time, we were in sixth position, but we moved into fourth. We were confident that going into their



TEAM BAHAMAS at XIV Central American & Caribbean Age Group Championships

strength events, like the long and high jumps and the longer distance events, that we would be able to pick up."

While he gave the team an A+ grade, Darville said they fell short of

winning the overall title after fatigue started to settle in on some of the athletes in the gruelling 5-7 event competition.

The girls 11-12 division, which did five events in the pentathlon, had

37 competitors, while there were 30 in the boys' pentathlon. The girls 13-14 seven event heptathlon had 35 competitors and there were 36 in the boys 13-14 heptathlon.

"Some of them started to complain about various problems, so we had to be careful and mindful of those things," he stated. "Barring those things, we had an opportunity to win the overall title.

"Barbados, who won the event, were up by 1,200 points earlier in the day, but they only managed to win by about 200 points. So we managed to come back. I thought we could have won it, but second place is pretty good. I'm satisfied."

Darville said it was a good experience for the team, including the accommodations. With BVI organising the meet for the first time, Darville said they did a pretty good job.

"There were some challenges for our team, but we managed to get

SEE page 2E

Payback is sweet



Felipe Major/Tribune staff

WOMEN'S CHAMPION: Lorraine Fowler poses in the BTC National Bodybuilding Championships at the Sheraton Nassau Beach Resort Saturday night.

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

It was payback time for Lorraine Fowler as she joined Grand Bahamian Robert 'Rob' Harris with another dominating performance in the 2011 BTC National Bodybuilding Championships at the Sheraton Nassau Beach Resort Saturday night.

Fowler, beaten out by Tammy Stubbs for the overall title at the Northern Bahamas Bodybuilding and Fitness Championships a couple weeks ago in Grand Bahama, was more determined to prove to the judges and the fans that she definitely had the best female body in the Bahamas Bodybuilding and Fitness Federation.

Not only did Fowler easily win the heavyweight division, but she carted off the most symmetry and best poser award before she turned the tables on Stubbs in the posedown for the overall title.

"I feel good. I worked extra hard this time. I feel really good because I know hard work really pays off," she said. "It all paid off for me in the end."

"Back in Freeport, I really wasn't at my best. I had a little injury, but it didn't really get to me. Tammy looked really good in Freeport, but I knew she had to come back here for me and I wasn't going to let her carry that title to Freeport."

While a more defined Fowler won the heavyweight title over another Grand Bahamian, veteran Charmaine McNabb, Stubbs earned her spot in the posedown by out-duelling Juliette Rolle.

In the posedown, Fowler really wowed the judges and had the majority of the fans on her side as they went through their composural poses and a head-to-head

SEE page 2E

Bahamas routs Turks & Caicos 4-0 in 1st leg

By RENALDO DORSETT
Sports Reporter
rdorsett@tribunemedia.net

SOCCER

A DOMINANT performance on the road gives the Bahamas a commanding advantage headed into the second game as they began their long trek toward World Cup 2014 qualification.

The Bahamas gave themselves a firm upper hand and a great chance of progressing to the next stage of the qualifiers with a 4-0 win in the first leg of the preliminary round against Turks & Caicos in Provi-

denciales on Saturday. Nesly Jean scored two goals to lead the Bahamas who dominated from the game's outset.

Following Jean's first score at the 32nd minute, Cameron Hepple added a penalty kick in the 35th minute for a 2-0 advantage.

Jean added his second goal and the third score for the Bahamas at the 60th minute.

Jackner Louis entered the game at

the 83rd minute and finished the scoring for the Bahamas in stoppage time for the game's final margin.

National team head coach Kevin Davies said despite the win, the team will continue to make adjustments heading into the second game of the series.

"I am pleased with the performance," said Davies, who added that he will not make any predictions about the game on Saturday or who they can face next.

"Obviously, there are some things we can work on for the next leg. When you win it is always pleasing,

but there are things you note and want to do differently. I am pleased with the guys and the effort they put in. All together it is an excellent team effort.

"For guys that haven't been around too long, I think it is an excellent team effort, they did a pretty good job."

Said Gary Brough, head coach of the Turks and Caicos team: "We got off to a good start, we played very well in the first 30 minutes and when they scored the first goal I think that

SEE page 2E

SPORTS

Team Bahamas' 14-medal haul at Special Olympics

TEAM Bahamas continues to make its presence felt among the 8,000 athletes from 180 countries competing at the Special Olympics World Games in Athens, Greece.

On Friday, they added to their medal count, which now stands at 14.

In basketball, they had a convincing win over Panama and will play for the gold medal Saturday against Venezuela, a team they lost to on Wednesday.

Coaches Wenzal Swain and Nathan Adderley are promising a victory in this standoff.

In swimming, coach Desiree Dean is smiling with the two gold medals won by Kishnell Knowles in the 50 meter backstroke and Alvia Penn in the 50 meter butterfly.

On the track, Jeremy Culmer fought hard for his silver medal in the two-day competition of the pentathlon.

After a fourth place finish in the 400 meters, Dion Farquharson won his bronze medal in the 800 meters in a very tough field.

In tennis, Dwanika Rose won a silver medal in the singles competition and she teamed with partner Julya Williams to win bronze in the doubles.

The boys' team of Zekuumba Major and Adrian Robinson followed up with a bronze medal in the doubles.

The finals of bowling, bocce, basketball and judo were held Saturday and Sunday.

The team is scheduled to return to Nassau on Wednesday.



**TENNIS
PRATT FELL
SHORT**

THE Bahamas Lawn Tennis Association completed the International Tennis Federation's Junkanoo Bowl Junior Tennis Tournament on Saturday.

Unseeded Simone Pratt jumped out to a commanding 2-0 lead, but she couldn't sustain it as top seed Kristina Chasovskikh bounced back to win all eight remaining games for a 6-2, 6-0 triumph to snatch the crown as the girls' champion.

Pratt, the rising young star from Grand Bahama, also teamed up with Yijia Shao OF China to play in the girls' doubles where they advanced to the semifinal, only to get ousted by the team of Fausthyar Pietersz of the Netherlands Antilles and Rianna Valdes from the United States 6-0, 6-3.

On the boys' side, second seed Dekel Bar of Isreal prevailed with a stunning 6-1, 6-0 win over top seed Robert Livi of the United States of America to clinch the title.

The doubles title went to the team of Bar and Andrew Ochotta of Canada with a 6-0, 7-5 decision over the team of Jose Pablo Gil and Leonardo Davis Ortiz Porras of Costa Rica.

**BASKETBALL
BGDBA WOMEN'S
PLAY**

THE historic women's league in the Bahamas Government Departmental Bas-

**SPORTS
INBRIEF**

ketball Association kicked off its inaugural season on at the DW Davis Gymnasium Saturday night.

In the first game, the Royal Bahamas Defense Force Mahoos clobbered the Bahamas Union of Teachers Lady Educators 75-27 as Christine Sinclair led the attack with a game high 22 points. In the second game, the College of the Bahamas Lady Caribs held off the Bahamas Technical Vocational Institute 32-27 as Gabrielle McKinney scored a side high nine in the win.

**DARLING
FAMILY DAY**

BAHAMIAN professional football player Devard Darling was in town recently to finalize plans for the "Darling Family Day" - a one-day fundraiser with activities for the entire family.

The family fun day event is scheduled to take place at D W Davis Jr High on Saturday (July 16).

Activities include a flag-football tournament, a steak-out and party boat cruise. The day begins from 10am and runs until 4pm and runs until 4pm for the steak-out and flag-football tournament. The party boat leaves Potter's Cay Dock at 9pm.



UNSEED Simone Pratt competes in the Junkanoo Bowl Junior Tennis Tournament.

**BSC'S JEFFERY
BURNSIDE
CYCLING
CLASSIC**

THE Baptist Sports Council has announced that the 2011 Jeffery Burnside Cycling Classic is slated to take place Saturday (July 9) at the National Cycling Track at the Baillou Hills Sporting Complex.

Burnside, a former director of the league, is being recog-

nised for his long and dedicated service to the sport. He was a former national cycling champion.

Categories for the event, starting at 10am, are male and female masters, open, 19-and-under, 15-and-under, 10-and-under and five-and-under.

Interested persons can contact league president Brent Stubbs at 502-2363 or bstubbo@yahoo.com for more details.

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