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Volume: 107 No.88

MONDAY, MARCH 7, 2011

PRICE - 75¢ (Abaco and Grand Bahama \$1.25)



RIDE FOR HOPE

SPECIAL SUPPLEMENT INSIDE TODAY



Govt 'relief' for laid off hotel workers

Minister says initiatives have been put in place for hundreds who lost jobs

By DENISE MAYCOCK
Tribune Freeport Reporter
dmaycock@tribunemedia.net

on Saturday, Mr Foulkes and labour officials in Freeport met with the media at the Office of the Prime Minister to announce that a 'One Stop Shop' programme has been implemented to assist the 200 persons who were recently terminated at the resort property in Lucaya.

The programme, which starts today, will provide job and training opportunities, unemployment benefit assistance and counselling.

On Friday, 174 line staff and 28 managers received ter-

SEE page 15

OUR LUCAYA 'CLOSES DOWN TWO RESORTS' - SEE PG 16

INFANT DIES FROM HEAD INJURIES

By AVA TURNQUEST
Tribune Staff Reporter
aturnquest@tribunemedia.net

POLICE are investigating the death of a 23-month-old girl in hospital from head injuries that she suffered at the home of a relative.

The toddler was with a family member at Thompson Avenue, Stapledon Gardens, when a door "accidentally

SEE page 15

SCALING NEW HEIGHTS AT RED CROSS FAIR



Tim Clarke/Tribune staff

ONE FOOT AT A TIME: This youngster keeps his concentration while 'rock climbing' at Saturday's 69th Annual Red Cross Fair. The event, held in the lower gardens of Government House Grounds, featured a whole host of games and events. **SEE PAGE SEVEN**

DEATH ROW INMATE APPEAL SET TO BE HEARD TODAY

DEATH row inmate Maxo Tido is set to have his appeal heard today before the London-based Privy Council, the Bahamas' highest appellate court.

Tido was the first murder convict to be sentenced to death following a decision by the Privy Council in 2006 that ruled that the then mandatory death penalty was unconstitutional. Trial judges are now allowed to exercise their discretion in determining the appropriate sentence.

Tido was convicted on

SEE page 15

PM: WE INTEND TO PROTECT CONSUMERS, BE FAIR TO FUEL RETAILERS

By NATARIO MCKENZIE
Tribune Staff Reporter
nmckenzie@tribunemedia.net

THE government intends to protect consumers while seeking to be fair to petroleum retailers, Prime Minister Hubert Ingraham said Saturday.

Bahamian petroleum retailers, losing out on the rising cost of fuel, are calling on the government to give them some relief. Retailers are restricted to taking 44 cents for every gallon of gasoline

SEE page three

GOVT 'ANXIOUS' TO RECOUP \$50M SPENT ON AIRPORT WORK

PRIME Minister Hubert Ingraham said recently that the government is "anxious" to recoup the \$50 million it provided to help commence work on Phase I of the Lynden Pindling International Airport.

Phase I, consisting of a new 247,000 square foot terminal was completed at an estimated cost of \$190.8 million. Prime Minister Ingraham noted that funding for the airport development project is provided primarily through passenger user fees.

SEE page three

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AGRI-BUSINESS EXPO

Artistic, agricultural entrepreneurs awarded

COOKING CONTEST: Professional chef Carvson Pratt competes with two others in a cooking contest.

Megan Reynolds/Tribune staff



SCRUMPTIOUS: Some of the produce on show at the expo at the Gladstone Road Agricultural Centre.
Tim Clarke/Tribune staff

AGRICULTURAL and artistic entrepreneurs from across the Bahamas were honoured with awards presented on the closing day of the Agri-Business Expo at the Gladstone Road Agricultural Centre yesterday.

Dozens of independent producers of celebrated handicrafts, preservatives, fruit and vegetable crops, fisheries and livestock farmers were presented with awards to encourage their efforts to develop agri-business throughout the Bahamas.

Schools partaking in a greenhouse project to grow fruits and vegetables were also presented with awards, as were Lucayan Tropical, The Grand Bahama Shrimp Company and The Island School for their contribution to food production and agricultural development. Cash prizes for other entrepreneurs will be announced later this week.

Agriculture and Fisheries Minister Larry Cartwright commended their efforts as he noted the critical importance of food security in a time of population growth and rising food prices.

With 60 per cent of the Bahamas' 353,658 population

residing in New Providence, Mr Cartwright said it is important for Bahamians to take advantage of opportunities in agriculture and fisheries across the islands and develop this key industry.

Efforts have been made to create opportunities for crop, livestock and poultry farming in Abaco, Andros and Grand Bahama, in particular, Mr Cartwright said, while more opportunities will be created in other Family Islands.

"Agriculture links and interacts with major key industries such as education, tourism, marine resources and light industries," Mr Cartwright said.

"The stability of a country is predicated on a stable agricultural industry."

The minister encouraged farmers to embrace modern technology to maximise production and pointed out advancements in the industry through the distribution of 30 greenhouses to schools across the islands and the success of new reproductive technology of sheep and goats through embryo transplant at the Gladstone Road Agriculture Centre (GRAC).

The expo brought together more than 150 people, operating over 140 booths at the three day fair, and the award ceremony featured performances by The National Youth Choir and National Children's Choir.



Megan Reynolds/Tribune staff

PLENTY TO SQUAWK ABOUT: Chickens were another of the attractions.

"The stability of a country is predicated on a stable agricultural industry."

Larry Cartwright



ON SONG: The National Children's Choir



COLOURFUL: The National Youth Choir

Megan Reynolds/Tribune staff

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LOCAL NEWS

Prime Minister defends govt's economic record

By NATARIO MCKENZIE
Tribune Staff Reporter
nmckenzie@tribunemedia.net

DEFENDING his government's economic record, Prime Minister Hubert Ingraham addressed criticism that his administration is merely taking credit for initiatives implemented under the Christie administration.

"I have a problem with that because when Kerzner International came to the Bahamas in 1993 and agreed to a four phase development, the third phase was done on their watch which they claimed ownership of and responsibility for."

"If the Kerzner third phase had not been done, the economy of the Bahamas would not have been what it was during their term in office. It was completely facilitated by what we had put in place

"If the Kerzner third phase had not been done, the economy of the Bahamas would not have been what it was during their (PLP's) term in office."

before," Prime Minister Ingraham said during a press conference Saturday.

He further stated: "From my point of view I'm delighted to do those things while I'm in office."

"The things that come about while I'm in office, the things that happen after I'm gone or that happen because of what I did while I was in office, I don't argue as to who did it or who didn't do it."

"The economy of the Bahamas was revived on our watch," he added.

"The economic growth and

expansion that took place between 2002 and 2006 was because of the base that the FNM put down.

"There had never been a period of that kind before in the 90s."

"There had never been such a time and continued while we were out of office but others came along and claimed they did it. It is quite easy to find those things which were done on anybody's watch in the Bahamas and we are willing to match our record against anybody at any time."



DEFENDING RECORD:
Prime Minister Hubert Ingraham

'More productivity required' for Road Improvement Project

MORE monthly productivity will be required to ensure that work on the New Providence Road Improvement Project meets the government's schedule, Prime Minister Ingraham said.

"Progress is being made. They have now increased their employment numbers. They have 600 people working on the project. They are going to have to add some additional shifts and work on weekends. From our point of view, they need to produce certifiably \$5 million worth of work each month in order for them to meet the schedule we have," Prime Minister Ingraham said at a press conference on Saturday.

"They are now producing work to the order of three and a half million I think, so they need to find a way by which they are going to speed the works up to meet the schedule or be faced with penalty consequences."

"We are satisfied with the quality of work," Prime Minister Ingraham said.

In 2008, the government signed a \$120 million contract with Jose Cartellone Construction of Argentina for the pre-launch of the completion of the roadwork.

The project is funded by the Inter-American Development Bank (IDB) and includes 15.7 miles of roads, 19 corridors and five major intersections. The improvements include: Baillou Hill Road (south), Baillou Hill Road (North) the entire length of Market Street corridor, East Street (between Robinson Road and Soldier Road), West Bay Street (Saunders Beach), Robinson Road and Prince Charles Drive, Marathon Road, Wulff Road, New Bethel Avenue (phase A) and New Bethel Avenue (phase B).

The refurbishment of old water mains is also included in this package and the Milo Butler Extension from Carmichael Road to Cowpen Road is included as provisional work in the contract.

GOVT 'ANXIOUS' TO RECOUP \$50M SPENT ON AIRPORT WORK

FROM page one

"The government is anxious to get back its \$50 million which it put into the airport. We are not in the business of funding this airport. This is to be funded exclusively by those of us who use it," Prime Minister Ingraham told reporters Saturday after touring the new facility with several members of his Cabinet. According to Prime Minister Ingraham, the new facilities are expected to create another 150 to 200 jobs. Phase II of the project, which includes converting the old US departure terminal into the international terminal, will start soon he noted.

"We expect that announcements of the issuance of the contract to be made in the coming weeks," Prime Minister Ingraham said. Regarding the work done on Phase I, Mr Ingraham said, "It is a wonderful job. It appears to be very efficient and user friendly. It pleases us where we want to be at the head of the line in the Caribbean in terms of facilities as we are the leading tourism destination and financial centre and a place to attract business and for business to operate from. We think we are headed in the right direction."

He said that today "the new airport gateway project will commence which will produce a four lane highway straight up to the six lane roundabout and before that is finished there will be a continuation from JFK to Prospect Ridge up to Milo Butler Highway and Tonique Williams-Darling highway and the third phase will continue from the six legged roundabout past the College of the Bahamas and continue straight up to Baillou Road from Poinciana Drive."

PM: WE INTEND TO PROTECT CONSUMERS, WHILE BEING FAIR TO FUEL RETAILERS

FROM page one

they sell, and 19 cents per gallon of diesel, regardless of the price they pay for fuel.

They want the government to ease restrictions before they are driven out of business. The Bahamas Petroleum Retailers Association (BPRA) is ready to voice members concerns when they meet this week with State Minister for the Environment Phenton Nymour.

Prime Minister Ingraham told reporters on Saturday: "It is you the public of the Bahamas that the government seeks to protect and prevent from paying unnecessarily high prices. That's why gas and diesel are controlled prices. So the extent to which the government is responsive to the pressure from them is the extent to which you the travelling public will pay more money."

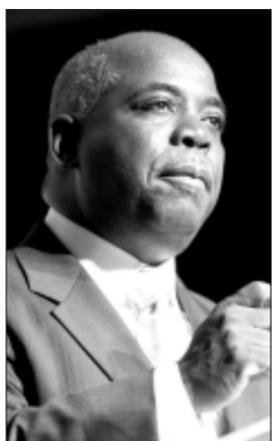
"We're seeking to be on your side," he said. "We are seeking also to be fair to them but the margin which they have is not an unreasonable margin."

Prime Minister Ingraham recalled that his administration was often criticized for giving local petroleum retailers a margin that was larger than anywhere else in the Caribbean.

"When the price of oil was lower and they were making profits I didn't hear a word from them, and neither did you," he said.

'BRAVE' ACCUSES PM OF 'RUDELY AND PREMATURELY' ENDING HOUSE DEBATE

THE PLP party's walkout during the mid-term budget debate on Thursday has been defended by party deputy leader Philip "Brave" Davis as he accused the Prime Minister of "rudely, abruptly and prematurely" ending the debate.



DEFENDING WALKOUT:
Philip 'Brave' Davis

Mr Davis accused Prime Minister Hubert Ingraham of denying both himself and Minister of State for Social Services Loretta Butler-Turner the opportunity to speak as they rose to make their contributions, and thus thanked his colleagues in the PLP for walking out in their defence.

He said: "I remind the Prime Minister that just as he was elected to be the voice in Parliament of the people of the North Abaco constituency so were Loretta Butler-Turner and I elected to represent the people of Montagu and Cat Island, Rum Cay and San Salvador respectively."

"We are all equal in the House of Assembly. You are not the House of Assembly! You are not the Commonwealth of The Bahamas."

"The Prime Minister and the Speaker owe the people of Montagu and Cat Island, Rum Cay and San Salvador an apology. They both showed no regard or respect for them as citizens of the Commonwealth of the Bahamas."

However, a Government MP told *The Tribune* that the Prime Minister and the Speaker were justified in their actions as the disagreement arose following the contribution by PLP MP Alfred Sears.

The MP said Education Minister Desmond Bannis-

ter started to rise on a point of order during Mr Sears' contribution, but the PM asked Mr Bannister to wait for Mr Sears to finish, instead of interrupting him. Mr Bannister complied.

As Mr Sears completed his contribution, Mr Bannister again rose to speak, as did Mrs Butler-Turner and the Prime Minister, the MP said.

"The rule of procedure for speaking is that the first one to catch the Speaker's eye is the one who has the floor," the MP explained.

"The Speaker recognised Mr Bannister because he had already indicated that he was rising on a point of order, and had only held off in deference to Mr Sears."

"When he had finished, the Prime Minister again stood and the Speaker recognised the Prime Minister."

"However, if the Prime Minister had not stood, the Speaker would have recognised Mrs Butler-Turner because she had the right to

the floor. He would not have recognised Mr Davis at that point."

The MP said the PLP's argument that it was their turn to speak because the FNM had already had two members speak successively was not justified as the rules of the House allow for the mover of the motion and the seconder of the motion to speak — which is usually the government. Then after the seconder has completed his contribution, the Opposition would put its first speaker on the floor. From then on the debate would continue with Government and Opposition alternating its speakers. If it so happened during that debate that two government members spoke in succession it would have only been because the Opposition failed to put one of its speakers on the floor.

"Several hours before the debate ended," said the MP, "Tommy Turnquest, leader of government business, reiterated that government had planned to end the debate a

5pm. There was no objection from the Opposition. It was already after 7pm when Mr Sears had completed his contribution," the MP said.

"Therefore, when the dispute erupted as to who had the right to the floor, the Prime Minister closed the debate on the first appropriations bill. But while the Opposition was still in the chamber, the prime minister stood to second the second appropriations bill, which would have given Mr Davis or any member of the opposition the right to speak after the prime minister."

"Instead," the MP told *The Tribune*, "the Opposition gathered their papers and walked out of the House instead of staying there to represent their people."

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| BEASTLY | NEW | 1:15 | 3:40 | N/A | 6:15 | 8:40 | 10:50 |
| DRIVE ANGRY 3D | C | 1:15 | 3:30 | N/A | 6:10 | 8:35 | 10:45 |
| HALL PASS | C | 1:05 | 3:25 | N/A | 6:05 | 8:30 | 10:40 |
| BIG MOMMIES HOUSE 3 | T | 1:15 | 3:35 | N/A | 6:05 | 8:30 | 10:45 |
| UNKNOWN | T | 1:05 | 3:20 | N/A | 6:00 | 8:25 | 10:30 |
| I AM NUMBER FOUR | T | 1:05 | 3:30 | N/A | 6:05 | 8:25 | 10:35 |
| JUSTIN BEBER 3D | A | 1:05 | 3:30 | N/A | 6:05 | 8:30 | 10:35 |
| GONOMO AND JULIET | A | 1:15 | 3:35 | N/A | 6:10 | 8:40 | 10:30 |
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| DRIVE ANGRY 3D | C | 1:15 | 3:35 | N/A | 6:10 | 8:30 | 10:50 |
| HALL PASS | C | 1:15 | 3:35 | N/A | 6:05 | N/A | N/A |
| BIG MOMMIES HOUSE | T | 1:05 | 3:40 | N/A | 6:10 | 8:30 | 10:40 |
| UNKNOWN | T | 1:05 | 3:25 | N/A | 6:00 | 8:20 | 10:50 |
| I AM NUMBER FOUR | T | N/A | N/A | N/A | N/A | 8:25 | 10:35 |

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Published Daily Monday to Saturday

Shirley Street, P.O. Box N-3207, Nassau, Bahamas
Insurance Management Building., P.O. F-485, Freeport, Grand Bahama

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Joblessness down, some still downbeat

WASHINGTON — Why so glum? Unemployment is dropping, but the reaction from both the left and right ends of the political spectrum is surprisingly unenthusiastic.

Conservatives fear the improvement will weaken their argument that the way to bring back jobs is less regulation and more fiscal discipline. Liberals worry that better job numbers will create momentum for spending cuts that will cause the fragile recovery to falter.

The divided reaction illustrates the ideological forces pulling at President Barack Obama as he tries to gain economic and political traction out of the positive jobs report.

"Overall, it's a very solid jobs report," said Austan Goolsbee, the chairman of Obama's Council of Economic Advisers. "And overall there's been increasing optimism that despite having a long way to go, we're clearly headed in the right direction and we're putting some miles behind us and trying to get back to a good situation."

Indeed, a number of economic markers are moving in positive directions. The U.S. economy has been growing for 18 months. Retail sales are picking up. A Federal Reserve survey released this week showed factory activity rising in all Fed districts except St. Louis.

Obama, himself, made the point Friday, trumpeting the unemployment numbers during a visit to a Miami high school. "That's the 12th straight month of private-sector job growth," he said. "So our economy has now added 1.5 million private sector jobs over the last year. And that's progress."

Still, unemployment is usually the last economic signpost to improve after a recession, and the rate remains high at 8.9 per cent. The number of unemployed is 13.7 million, almost double since before the recession. And that's enough to provoke some downbeat assessments. "We have yet to see the leadership we need coming out of the White House to restore sustainable economic growth," declared Republican National Committee Chairman Reince Priebus. Economist Heidi Shierholz, at the liberal Economic Policy Institute, weighed in with this: "Some of February's growth is simply a positive rebound effect after bad weather last month, and the trend is modest."

Since the November elections that placed Republicans in control of the House and weakened the Democrats' hold on the Senate, Republicans and conservatives have argued that the path to jobs is through deregulation of industries, fiscal restraint and low taxes. Obama has embraced some of the advice, reaching out to business with a pledge to reconsider some government rules and compromising with Republicans by dropping, for now, his demand that the wealthy pay higher taxes.

So, even as the unemployment rate goes down, Republicans insist Obama's past policies

were at worst, counterproductive, or at best, ineffective. Jobs will come faster and with more staying power, they argue, if government simply gets out of the way.

Liberals and their Democratic allies have been pressing for more government intervention in the economy. The fragile recovery still needs to be prodded by public spending, they say, and they bristle at attempts to cut current budgets. Obama has embraced some of that advice, too. He has proposed additional taxpayer money toward education, research and technological innovation while negotiating with Republicans on how far to cut into current spending. While private employers added 222,000 jobs last month, some analysts noted that when averaged with more meager number of new jobs in January, the increase in payrolls is similar to the monthly pace in the last quarter of 2010.

"On the unemployment rate, for sure there are going to likely to be blips," Austan Goolsbee said in an interview. "Nobody knows, is 8.9 the rate or will it go up? That could happen."

But he added: "The three-month trend, the one-year trends of substantially adding jobs in the private sector and substantial reductions in the unemployment rate are exactly what we want."

The White House is certainly counting on those trends moving in their favour. The economy — and high unemployment — were key factors in last November's Republican election wave.

At the time, the unemployment rate had been rising for six straight months. But since the 9.8 per cent high of November, it has been dropping. Politically, the trend line could be as important as the unemployment rate itself.

In 1980, Jimmy Carter lost his re-election bid to Ronald Reagan as unemployment climbed from 6 per cent in October of 1979 to 7.5 per cent in October of 1980. Likewise, George H.W. Bush lost to Bill Clinton in 1992 in the midst of rising unemployment, which went from 6.9 per cent September of 1991 to 7.6 per cent in September of 1992.

But Reagan managed to get re-elected in 1984 even though unemployment stood at 7.4 per cent in October of that year. Unlike Carter and Bush, Reagan's unemployment trend line had been dropping since the spring of 1983.

There are still trouble spots ahead for Obama. "The main clouds of concern that we monitor are what happens in the Middle East with fuel prices and what happens with the financial system in Europe," Goolsbee said. In addition, public hiring by local and state governments remains an area of weakness. Those are clouds that can still dampen an economic recovery — and complicate a president's political prospects.

(This article was written by Jim Kuhnenn of the Associated Press).

Enforcing death penalty will change course of history

EDITOR, The Tribune.

Please allow me space once again to publicly air my personal views on crime and punishment in our beloved, historic and heavily populated Commonwealth of the Bahamas.

When Robert Heath, later Sir Robert Heath, was granted the Colony of the Bahama Islands in 1629 he did not have any real problem with crime.

About 1670, the year our country or the mother country granted the aforementioned islands to the six Lords proprietors of the Carolinas, they had no real serious problem with crime either.

They spent 47 years and thus hoarded wealth, material wealth for themselves, hence their grant was revoked.

A year later Governor Woodes Rogers, a colonial

LETTERS

letters@tribunemedia.net

governor, was appointed the first Royal Governor of the Colony of the Bahama Islands: as a matter of fact he served two consecutive terms. However, in September 29, 1729 Rogers convened the first Parliament or House of Assembly meeting with a total of 24 members. Four of these represented the District of Harbour Island, Bahamas.

Events untoward had begun to take place by now so Rogers was charged with driving out the pirates and bringing back the traders.

Now a number of colonial governors served this colony until January 6, 1964 when Sir John Paul handed over as the last Royal Governor to Sir Milo Boughton Butler

– the first Bahamian Governor General on July 10, 1973. Since those events crime has escalated and today we are up to our nostrils.

It is my humble suggestion that the sure way to change the course of history is to:

a) enforce the death penalty, hanging or execution.

b) enforce the cat-o-nine tail and

c) All written laws see that they are adhered to.

Now these as did many more have stood before us for years; a stitch in time saves nine, if the powers that be do not turn this situation around swiftly, the country will be doomed.

RESWELL N
MATHER JP
Historian,
Harbour Island
January 31, 2011.

THAT'S WHAT WE CALL COMPASSION!

EDITOR, The Tribune.

Re: Assistance for arrested straw vendors cost the taxpayer \$139,000. – The Tribune, March 1, 2011

Each arrested person appears to have received about \$15,444 in assistance. Now that, folks, is what we could call real compassion! However, I'm sure that there are also one or two lawbreakers at HM Prison who would be very happy to receive similar compassionate assistance – but then again, maybe they can't vote.

KEN W
KNOWLES, MD
Nassau,
March 2, 2011.

JOURNALISTS RARELY CHECK THEIR ARTICLES FOR ACCURACY

EDITOR, The Tribune.

The recent fanfare and what I must describe as the inaccurate journalism to the event the ground breaking for the new FBO, Fixed Base Operation, at the Grand Bahama International Airport yet again showed journalists rarely check their articles for accuracy.

I refer to the promise of 50,000 new arrivals-users in a year which was a total misquote of the comment from Mr Gilbert, GM, Grand Bahama Airport Co.

You can wish all you like for an increase after this essential facility is built (long overdue and further shows that without funds even the private sector put things on hold).

In the State of Florida, Mr Gilbert said there are 50,000 licensed pilots.

Possibly further the journalists showed have checked precisely how many private aircraft use the two FBO's at LPIA and contrast to what Grand Bahama receives.

Here is yet a perfect example of a journalist not checking before they put pen to paper.

Government to join with GBPA by subsidising to the tune of \$500,000 for the promotion of the Port Authority – today's news is that Our Lucaya is laying off 200 employees – the hotel continues to struggle even under the Radisson marquee surely under the Hawksbill Agreement Act there is no position for the Public Treasury to be subsidizing such?

We wish an improved GBPA but they have to dig into their own funds – they sold a lot of shares in Grand Bahama Power recently surely they have funds?

ABRAHAM MOSS
Nassau,
March 3, 2011.

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RUSSELL, Albert H. , 1933 - 2011.

Beloved father of George Russell (Sherry) of Spanish Wells passed away on February 21, 2011 after a long illness. Born in Cherokee Sound, Abaco, he lived most of his life in Nassau and is well remembered by many of his friends and clients for his nearly sixty years as a barber on Bay Street. He was predeceased by his wife Pauline, his parents Kirtland and Lois Russell and sister Marina Atkinson. In addition to his son George (Sherry) he is survived by his step-daughter Susan Scully, grandson Bill Scully, brother Larry, sisters Alice Crawley and Isabelle Schuette (Charles) and numerous nieces, nephews and cousins. Albert was very loved by his family and friends, we will all miss this kind and generous man.

LOCAL NEWS

Teenager in serious condition after being attacked at party

A TEENAGER is in serious condition at hospital after he was mobbed by a group of men while at a party.

The 19-year-old was chopped in his head and also suffered stab wounds to his lower back early yesterday morning.

According to police, the Seven Hills resident was at One Stop Auto, Zion Boulevard, when a group of men approached him just after midnight.

Within the hour, police were called to a shooting at Montagu Ramp, Eastern Road.

A 28-year-old man was shot in his side as he sat in a car with a woman shortly after 12.30 am.

The couple were approached by three men, one of whom was armed with a handgun. It was reported that the gunman opened fire after the men were unsuccessful in opening the car door.

The 28 year old was taken to hospital by emergency medical services where he is listed in serious condition.

As police continue their investigations into both matters, they are also probing several armed robberies that occurred this weekend.

In separate incidents spanning two days, armed thugs raided a gas station, drug store, construction site and robbed

two men, one of whom was held up in front of his home.

On Friday afternoon, three armed men burst into the office of the T.G. Glover construction site on Pitt Road. Armed with handguns, the robbers escaped with an undetermined amount of cash in a white 2006 Chevy Suburban that they stole from an employee.

Police later found the vehicle at Bain Street off Nassau Street.

Several hours later, two men held up the Texaco Service Station at Carmichael Road and escaped with an undetermined amount of cash and cell phone cards.

The thugs pulled in to the service station on a red and white 650 trail motorcycle at around 9.30pm.

According to the police, the passenger put a towel over his face after he entered the store, pulled out a handgun and demanded cash.

The next armed robbery was reported early Saturday morning at Cordeaux Avenue and East Street.

A 44-year-old man is in serious condition at hospital after he was robbed and hit in the head.

Just before 1am, three men demanded cash from a 44-year-old man who was walking on Cordeaux Avenue. After robbing the man of his money, the thugs struck him in his head with an unknown object.

Two hours later, a man was robbed by two masked and darkly clothed men on his way home at Barcadi Road. The culprits, one of whom was armed with a shotgun, fled west on Carmichael Road after they robbed him of his black 2000 Nissan Maxima, licence plate number 8008.

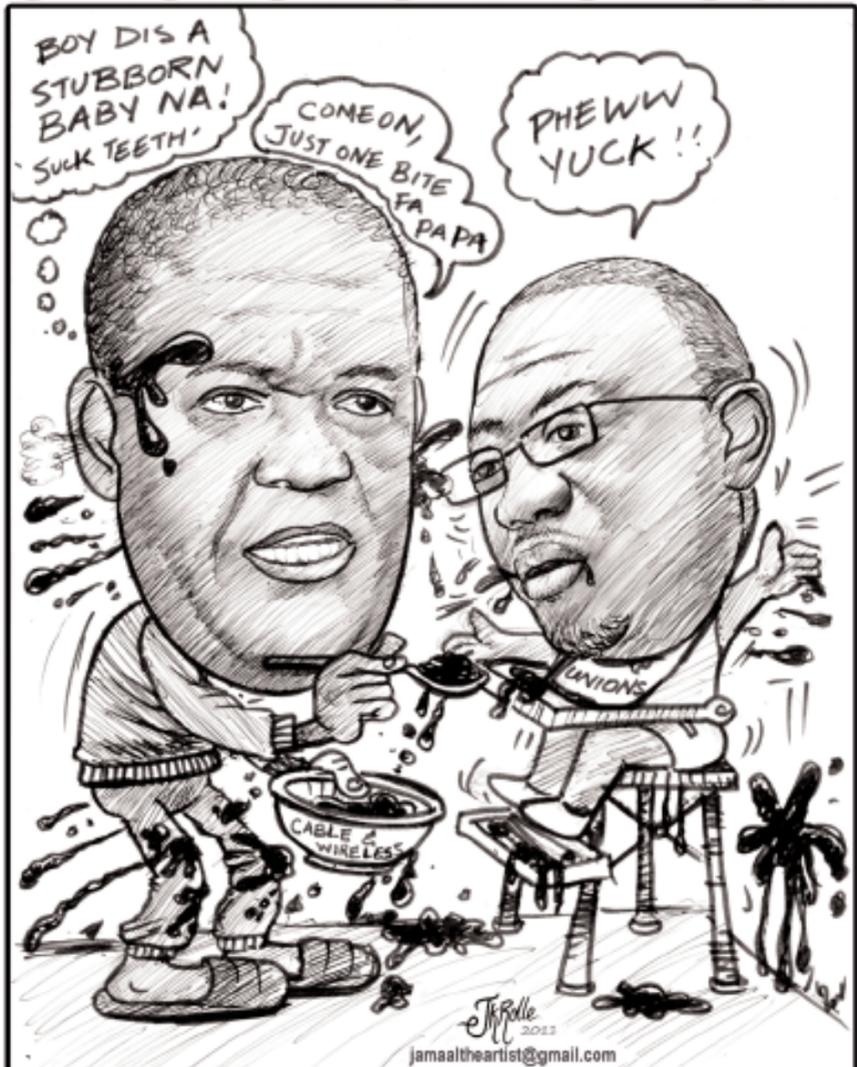
On Saturday afternoon, police were called to an armed robbery at La Sells Drugs and Notions, Kennedy Sub-division.

Two men, one of whom was armed with a handgun, robbed the store of a laptop, cell phone, and an undetermined amount of cash shortly before 3pm.

Anyone with any information that might assist police in their investigations into all criminal matters should call 911, 919 or call Crime Stoppers anonymously on 328-TIPS (8477).



UNIONS AGAINST C&W



GOVT SOLICITING BIDS FOR OLD CUSTOMS BUILDING DEMOLITION

AS work continues on the Arawak Cay Project Prime Minister Hubert Ingraham revealed recently that the government is soliciting bids for the demolition of the old Customs building.

"We are finally going to take down the old Customs building on Arawak Cay. We are soliciting bids for it and the terms of the bid is that the work is to commence April and be completed by June of this year.

"We are now getting ready to complete the port at Arawak Cay and a part of that is to move this warehouse. We also expect to be able to have that same end of Arawak Cay as an inter-island terminal facility," he said. Prime Minister Ingraham said that mailboat operations are expected to be transferred from Potter's Cay to Arawak Cay. He noted however that there is not yet a definite plan for Potter's Cay.

Do Not Worry Luke 12:22-34

Then He said to His disciples, "Therefore I say to you, do not worry about your life, what you will eat; nor about the body, what you will put on. Life is more than food, and the body is more than clothing. 24 Consider the ravens, for they neither sow nor reap, which have neither storehouse nor barn; and God feeds them. Of how much more value are you than the birds? And which of you by worrying can add one cubit to his stature? If you then are not able to do the least, why are you anxious for the rest? Consider the lilies, how they grow: they neither toil nor spin; and yet I say to you, even Solomon in all his glory was not arrayed like one of these. If then God so clothes the grass, which today is in the field and tomorrow is thrown into the oven, how much more will He clothe you, O you of little faith? "And do not seek what you should eat or what you should drink, nor have an anxious mind. For all these things the nations of the world seek after, and your Father knows that you need these things. But seek the kingdom of God, and all these things [c] shall be added to you. "Do not fear, little flock, for it is your Father's good pleasure to give you the kingdom. Sell what you have and give alms; provide yourselves money bags which do not grow old, a treasure in the heavens that does not fail, where no thief approaches nor moth destroys. For where your treasure is, there your heart will be also.

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LOCAL NEWS

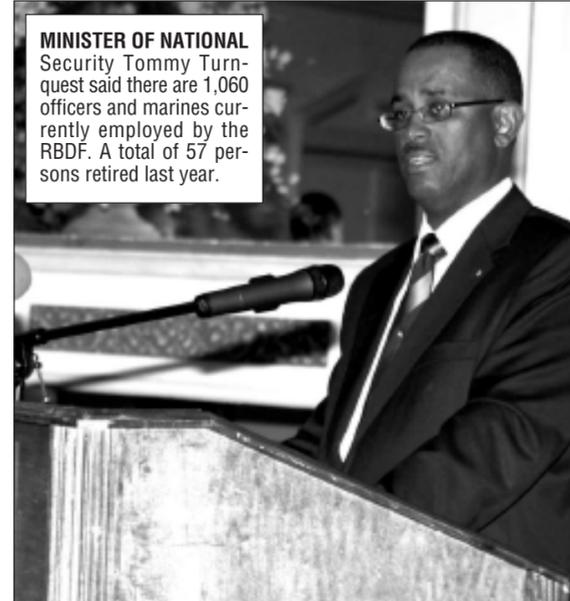
Defence Force set to put 60 recruits through training

RBDF working to develop and expand human capital

SIXTY recruits are expected to enter training next month as the Royal Bahamas Defence Force works to develop and expand its human capital.

According to Minister of National Security Tommy Turnquest, there are 1,060 officers and marines currently employed by the RBDF. A total of 57 persons retired last year.

"The training," said Mr Turnquest, "will ensure that a skilled cadre of personnel is available to replace personnel retiring or resigning from the Force. Over the past three years, considerable focus has been given to building the Defence Force into the effective and efficient sea-going Force it is intended to be, and instilling the discipline and providing the education and training



MINISTER OF NATIONAL Security Tommy Turnquest said there are 1,060 officers and marines currently employed by the RBDF. A total of 57 persons retired last year.

necessary for these purposes."

Speaking at Grace Community Church yesterday, Mr Turnquest commended past and present RBDF officers and their families for their "dedicated and exemplary service" at their annual church service.

While acknowledging the many challenges faced by the force as they protect "the sovereignty and territorial integrity" of the country, Mr Turnquest praised the successes of new policies, administration and programmes implemented this year.

Role

Mr Turnquest said: "We understand the wide range your role encompasses from sentry duties at diplomatic missions, assisting with disaster response and relief, patrolling our waters, to manning of light houses and other navigational aids around The Bahamas."

He added: "You have continued to patrol the waters of The Bahamas to deter and apprehend foreign poachers who plunder our marine resources and illegal migrants, who are trying to escape from their own countries' problems."

"Your unabated efforts at deterring and apprehending those engaged in the nefarious activities of drug trafficking and illegal firearms smuggling are

commendable."

During his speech, Mr Turnquest reaffirmed the government's commitment to the acquisition of more manpower, assets, and satellite bases in strategic places as they move to further decentralize the organization.

Mr Turnquest said "The Government is committed to the acquisition of additional sea-going assets to keep pace with the capacity of the Defence Force to effectively crew and utilize the assets. And, going forward, a prerequisite for recruitment to the Defence Force is a pledge to serve at sea."

The decentralization policy has surfaced the concerns of some personnel, Mr Turnquest said, who do not want to be deployed outside of the capital.

Protect

Mr Turnquest said: "It must be understood, however, that the Defence Force is primarily a sea-going organization intended to guard and protect the vast territorial waters of The Bahamas. As such there can be no escaping of the requirement to be posted at sea at certain periods of one's career within the Defence Force if one hopes to be rewarded with upward mobility."

Satellite bases are now on Inagua, Grand Bahama, Exuma and Abaco, with continuing discussions to establish a new base in Ragged Island and a permanent location in Grand Bahama.

"While this is a challenging period for all those involved in National Security," Mr Turnquest said, "it is also one of the most exciting times in the history of the Defence Force as it undergoes significant transformation and upgrade."

He added: "I urge you to continue to be confident in your abilities, be proud of who you are and the institution that you represent. There will be challenges ahead but you must continue to wear your uniforms with pride and honour, as we remain committed to serving and securing the citizens of this nation."

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LOCAL NEWS



69TH ANNUAL BAHAMAS RED CROSS FAIR

SCENES from Saturday's 69th Annual Bahamas Red Cross Fair. The event was held in the lower gardens of Government House Grounds and featured rides, games, food and fun for the whole family. Governor General Sir Arthur Foulkes (centre picture) was also present.

Tim Clarke/
Tribune staff



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Betty Taylor
Journalist / Entrepreneur

Quote of the week

Pessimistic people keep opportunities buried---not to become alive again---but an optimistic person will retrieve all, and put them high on the mountain top

~ Betty Taylor ~



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Monday, March 14th, 2011

Bishop Dr. Elgarnet B. Rahming, CMG, DD, JP, National Overseer and Moderator will deliver his Annual National Address on Monday, March 14th live over ZNS Radio 1540 AM and 810 AM.

Moderator:
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LOCAL NEWS

Compliance Commission checks money laundering

By **GLADSTONE THURSTON**
Bahamas Information Services

FROM blacklisting a decade ago, financial services in the Bahamas has rebounded to sound footing thanks to the diligence of the nation's compliance regimes.

They are responsible for ensuring a clean industry, free from abuse by money launderers.

Stephen Anthony Thompson, BSc MBA, CAMS,

Inspector at the Compliance Commission, reflected on the outcome of events that almost derailed the Bahamas' burgeoning financial services industry.

"If there is one positive thing coming out of the blacklisting," he said, "it is that now all regulators are working together to make sure that nobody will be able to perform those criminal activities without being captured."

A Certified Anti-Money Laundering Specialist (CAMS), Mr. Thompson

serves as liaison between the Commission and regional and international bodies, and participates as part of The Bahamas' delegation to the Caribbean Financial Action Task Force plenary.

List

He assisted in strengthening The Bahamas' regulatory regime, which led to its delisting and removal from the Financial Action Task Force's monitoring list.

Lawyers, accountants, real estate agents, and credit unions had been of special concern to the monitoring agencies. The Compliance Commission addresses those concerns.

Created by section 39 of the Financial Transactions Recording Act, the Compliance Commission is the financial services' regulatory body with responsibility for the non-banking sector - those institutions not regulated by the Central Bank of The Bahamas, the Securities Commission, or the Insurance Commission.

It is an independent statutory body within the portfolio of the Minister of Finance. It has three commissioners - Philip Stubbs (chairman), Rowena Bethel (executive commissioner), former banker Oswald Munnings.

Mr. Thompson is responsible for the Commission's daily function.

Those institutions that fall within the purview of the Compliance Commission are now required to submit to an on site examination.

Business

"The only way we are able to know what they do is for us to go into their business and check to see whether or not they have policies and procedures to prevent people from laundering money and to ensure that they are in effect," said Mr. Thompson.

In 2000, The Bahamas' financial services industry was negatively rated by the monitoring international community.

There were three main areas of concern, he recalled. The Financial Action Task Force (FATF) said The Bahamas was not doing sufficient to fight money laundering; the Financial Stability Forum said that because of the size of the financial ser-

vices sector in The Bahamas, the regulatory structure was not as strong as it should have been; and the Organisation of Economic Cooperation and Development (OECD) said that The Bahamas was a tax haven.

In response, the Government passed 11 pieces of legislation to strengthen the financial services sector. One was the Financial Transactions Recording Act which addressed the view that a certain group was being left unregulated.

"Worldwide it was believed that because the banks strengthened their processes," he said, "people started looking at other ways of getting their money cleaned up."

"And so there came the avenues of real estate brokers, accountants, lawyers, credit unions...and that is why the Compliance Commission was created, to look after that group," said Mr. Thompson.

He was convinced that some of the criticism levelled against The Bahamas leading to blacklisting were not justifiable.

"The main criticism in The Bahamas was that not sufficient persons were sure about how we were regulating financial institutions," he said.

"Because they would have interviewed and spoken to different people, they got different stories, and the truth about it, I am not sure they were able to make sense of how we were regulating. I truly believe that we were regulating."

"However because we were not able to defend ourselves and give them a proper story as to how we were regulating, they stepped away and said 'Those people, either they don't know what they are doing, or they are involved in criminal activity'."

"I do not think there was much money laundering going on. However because

of the way the regulators operated, almost in silence, we were not sure what the others were doing.

"So, what the blacklisting really did was to bring to bear the importance of regulators working together."

As there are hundreds of financial institutions to be supervised, the law allows the Commission to appoint independent auditors to act as its agents. It has been using public accountants licensed by the Bahamas Institute of Chartered Accountants (BICA).

Last week the Commission and (BICA) brought into effect a memorandum of understanding crystallising the administrative protocols between them.

Features

The main features of the document are:

The Commission will advise BICA of each of those accountants who request to be its agents.

BICA will ensure that persons who want to act as agents of the Commission get the requisite training. The Commission has training seminars each year for accountants and only those that attend them will be appointed agents.

Participation in the Commission's anti-money laundering seminars will be equivalent to BICA's continuing professional education hours accountants need each year.

The Compliance Commission will be a part of BICA's annual Accountants Week.

The Compliance Commission then issues letters of appointment to accountants who qualify authorising them to act as its agents.

And, as the financial services industry grows, compliance to financial services regulations is opening a new field of vocation. More Bahamians are becoming certified anti-money laundering specialists.

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Course Description:

Reading is the active process of constructing meaning from written text in relation to the student's experience and knowledge. The key to successful literacy instruction is the teacher, and this course introduces the teacher to the techniques and principles of teaching Reading. The focus is on equipping the Reading teacher to use a variety of teaching approaches, strategies and materials in a balanced Reading program. It enhances the teacher's ability to understand students as learners and to view reading and writing as critical components of the developmental process.

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- The use of various spelling patterns
- Techniques for assisting students to develop word recognition skills through the use of sight words, context clues, structural analysis, and dictionary study
- Techniques for teaching high frequency functional words, phonetically irregular words, and content specific words
- Effective teaching strategies for distinguishing between different consonant and vowel combinations
- Techniques, equipment and materials for appropriate application of word skills and strategies
- Other Topical Issues

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LOCAL NEWS

Downtown Freeport sees the benefits of revitalisation project

FREEPORT is said to be reaping the benefits of revitalisation efforts as more than 30 businesses have opened in the downtown area between June and February.

President of The Grand Bahama Port Authority, Limited (GBPA) Ian Rolle, said the figures are encouraging.

"The success of the Downtown Turnaround Project can be seen in the increase of new businesses in the city centre," he said.

"The revitalisation has brought about a new spirit, which has led to renewed optimism amongst store owners," he said.

Mr Rolle further noted that along with the usual retail establishments catering to clothing, hair or footwear, downtown is beginning to attract a new breed of entrepreneurs, including florists, pastry artisans, event planners, lawyers and property management consultants.

He said: "We're definitely excited at the numbers and the shift in products being offered. GBPA sought to 'make it happen' and now business owners are running with their entrepreneurial ideas."

The GBPA has compared the commercial growth to that of the International Bazaar which suffered the closure of more than 50 of 85 businesses there between 2004 and 2009, and then the return of more than 35 businesses when the GBPA introduced its one-year business license exemption.

Proprietor Denyse Lowe, opened Petal Party Ltd in downtown Freeport two days before Christmas and said her sales have been phenomenal.

"When we opened, there were no phones, signs on the door, or advertising but we did extremely well through just word-of-mouth and a lot of foot traffic," she said.

Ms Lowe said the high volume of customers attracted her to the area and she set up two stores in the Seventeen Centre, a location she firmly believes in after enjoying successful Christmas and Valentines holiday sales.

"For persons considering opening up in the downtown area, I'd tell them not to be afraid," Ms Lowe said.

"There is a lot of activity, it's busy and the feel and atmosphere are changing."

The Downtown Turnaround Project committee and other governmental and non-governmental agencies have commenced initial discussions about planning upcoming activities for the downtown area.

Mr Rolle said: "We are excited about the city's redevelopment thus far and look forward to increased growth."

"Research has shown that downtown festivals have and continue to provide the venue for the gathering of people and vibrant expressions of art and culture. As evidenced by the 'Angels of Hope' Christmas Concert held in December, business owners and residents are thrilled with the transformation that has taken place downtown and are eager for cultural events and related activities to return to the city's centre."



NOVELTY GIFT AND HOME DÉCOR ITEMS: Visitors to Freeport's downtown area can enjoy a greater array of items for sale as budding entrepreneurs offer innovative products.

EMPLOYMENT OPPORTUNITY CONSERVATION COORDINATOR

The Nature Conservancy Northern Caribbean Program is seeking to fill the position of **Conservation Coordinator**.

Interested persons should apply in writing with full details, including resume and cover letter by March 9, 2011 to: <http://www.nature.org/careers/>; Job ID 12957

BASRA

Bahamas Air Sea Rescue Association

ANNUAL GENERAL MEETING

**BASRA Headquarters,
March 31st, 2011
7:30 pm.**

**All members are urged to attend
Refreshments will be served.**



NEW DOWNTOWN BUSINESS OWNER: Entrepreneur Denyse Lowe, proprietor of Petal Party Ltd., arranges a unique floral arrangement at the counter of her newly opened store in the heart of Freeport.



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to external conditions and your own particular needs. The key to this flexible response is the standard-fit **Agility Control Package** which includes selective damping.

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A presentation by Dr. David T. Conley

PROFESSOR OF EDUCATIONAL POLICY AND LEADERSHIP
FOUNDER, CENTER FOR EDUCATIONAL POLICY RESEARCH, UNIVERSITY OF OREGON

Building Tomorrow Today

NEXT STEPS FOR CREATING
A COLLEGE AND CAREER READY CULTURE

The rapidly changing world offers tremendous opportunities for The Bahamas to grow and thrive as a nation. Every Bahamian has a role in charting the path, including teachers, business leaders, community members, parents and students. This session will discuss the next steps in developing a culture of college and career readiness in the home, school, and community.

Thursday, March 24th, 2011

7:00 pm – 9:00 pm

INDEPENDENCE BALLROOM B

SHERATON NASSAU BEACH RESORT, WEST BAY STREET

Admission is free of charge and there will be a question and answer session



RSVP T 362 4910 or email speakerseries@lyfordcayfoundation.org

COLLEGE CONNECTIONS THE SPEAKER SERIES



PROPERTIES LISTED FOR SALE

Contact Account Officer listed below by using number code for each property.

HOUSES/APARTMENTS/COMMERCIAL BUILDINGS

| | | | |
|--|--|--|---|
| NEW PROVIDENCE | Appraisal TBA | (008) Property containing 3 bed 1bath home | (808) Lot of land situate on the Northern side |
| (801) Lot #18 in Sandilands Allotment on the western side of Crosswind Road between Seabreeze Lane and Pineyard Road in the Eastern District of the Island of New Providence-The Bahamas, containing single storey private residence comprising the following: covered entry porch, living room, dining room, kitchen, laundry room, family room, sitting area, 4 bedrooms, 2 bathroom and patio. The total area of land is approximately 7,641 sq.ft. Appraised value \$238,900. | (569) Lot #27 of Village Allotment #14 in the Eastern District, containing residence situated on Denver Street off Parkgate Road in the Ann's Town Constituency, New Providence. Property size 2,500 sq. ft. Building size 990 sq. ft. Appraised value \$50,000. | All that piece parcel of lot of land situated North of Believers Gospel Chapel, Prince Charles Dr. identified as Parcel "B" and containing thereon a four unit Apartment Complex. Property size is 20,931 sq ft. Appraised value \$447,600. | Delancy Street with newly constructed 2-1/2 storey office building. Property size is approx. 4,938 sq. ft. Appraised value \$992,000. |
| (801) Two parcels of land containing 21,120 sq.ft. situated on the southern side of East Shirley Street and 100 feet west of its junction with "Shirley" in the Eastern District of the Island of New Providence - The Bahamas. Situated thereon is a Gas Station and Auto Repair Shop. Appraised value \$492,000. | (569) Lot #2 in block #8, Steward Road, Coral Heights East Subdivision situated in Western District of New Providence, approx. size 8,800 sq. ft. with a split level containing two bed, two bath, living, dining & family rooms, kitchen and utility room - approx. size of building 2,658 sq. ft. Appraised value: \$322,752 | (569) All that piece parcel of lot of land situated in Englerston being Lot #12 and #13 containing an incomplete triplex apartment. Appraised value \$195,000. | (501) Lot of land with rental complex situated in Union Village Nassau, Bahamas. Appraised value \$50,000. |
| (805) Single Family Residence located on the Northern Side of West Bay Street, and immediately East of Caprice Condominium Complex (Cable Beach). The home of 5,854 square feet consist of 5 bedrooms, 4 1/2 bathrooms, detached building (double car garage) is 686 square feet, with reinforced sea wall, swimming pool & deck. The waterfront property has a land size of 20,994 square feet. Appraised Value \$1,512,571 | (569) Lot B 50 ft x 115.73 ft situated on the north side of Shell Fish Road, being the third lot west of Fire Trail Road and east of Hamster Road with a one half duplex residential premises. Appraised value TBA | (569) All that piece parcel of lot of land numbered 1802 in the area called and known as Pinewood Gardens Subdivision on the island of New Providence and contains thereon a 1,449 sq.ft. building. Said Property is 5000 sq.ft. Appraised Value \$179,000 | (569) Lot of land situate on the Southern side of Martin St and containing thereon a triplex (2) 2bed 1 bath units and (1) 1bed 1 bath unit and a duplex (2) 2 bed 1 bath units. Property is 7,245 sq.ft. Appraised value: TBA |
| (801) All that parcel or lot of land being Lots #10 and 11 in Block 29 of Coconut Grove Subdivision, containing a shopping plaza. The lot is trapezium in shape, 8,383 square feet. Appraised value \$315,000 | (569) Lot #17 located Village Allotment with fourplex - value - \$500,000 | (569) All that piece parcel of lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the Island of New Providence and contains thereon a 3-1/2 bedroom residence. Appraised value \$110,000.00 | (569) Lot of land referred to as Lot #1 in the immediate vicinity of Golden Gates #1, which is located on the western side of Mutton Fish Drive approx 970 ft south of Bird Road in the Southern District of New Providence. Property contains thereon a Car Wash Shed-571 sq ft, office (Beauty Salon)-204 sq ft, Restaurant and Bar Bldg - 1,490 sq ft. Total property is approx. 5,000sq ft. Appraised value TBA |
| (803) All that piece or parcel of lot containing 6,887 sq ft. situated on the Eastern side of East Street North. The property is completely utilized by a commercial building. Erected on the property is a two storey masonry structure with gross area consisting of the following: Floor (Ground & Second) - 3,341 sq ft, Storage - 5,320 Sq.Ft, Lunch Room - 715 sq ft, Patios & Walkway - 1,500 Sq.Ft. Appraised value TBA | (569) Property situated on Williams Lane off Kemp Road, New Providence, Bahamas containing a two-storey house and an apartment building consisting of 1800 sq ft. Appraised value \$100,000. | (569) All that piece parcel of lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the Island of New Providence and contains thereon a 3-1/2 bedroom residence. Appraised Value \$178,000 | (573) Lot of land situate in the Southwestern District of the Island of New Providence and being Lot #13 of the Subdivision called and known as Sunshine Park Estates, containing thereon a 60' x 30' foundation for a duplex. Property is 5,000 sq.ft. Appraised value \$65,000. |
| (803) All that piece or parcel of lot containing 8,075 square feet situated on the Northern side of Sands Lane Fort Fincastle City District. The property is commercially zoned with an old Bahamian style building constructed of wood frame with cement stucco walls. The building has a ground floor porch, 4 Offices, Reception, Kitchenette and Storage. Upper level - 2 Offices, Conference room, 1 Bathroom & Storage. The floor is approximately 2,500 square feet with porch area 190 sq.ft. Appraised value TBA | (569) Lot of land situated on Fire Trail Road being a partition of Gladstone Allot #41 New Providence, Bahamas containing townhouse apartment unit and two proposed units (completed as is). Appraised value \$237,714. | (569) All that piece parcel of lot of land numbered 1802 in the area called and known as Pinewood Gardens Subdivision on the island of New Providence and contains thereon a 1,449 sq.ft. building. Said Property is 5000 sq.ft. Appraised Value \$179,000 | (571) Lot of land being Lot #6 situate in Garden Hills #2 Subdivision in the Southern District of the Island of New Providence and containing thereon a partially completed shopping plaza which measures 8,960 sq.ft. Property size is 17,000 sq.ft. Appraised value \$448,000. |
| (811) Residential/Commercial property, lot # 137, located Culberville, Eastern District, New Providence with a size of 4800 sq. ft. The property contains a 2 storey 1500 sq ft building, upper level: 2 bed 1 bath apartment, lower level: Beauty salon. The building finishes: 8" concrete block wall, 4" concrete partitions, asphalt shingle roof, tiled floors, wood ceilings, private water system, standard electrical and plumbing fixtures, central air-condition (split system), burglar bars. Appraised value \$191,000. | (569) Lot of land situated on Fire Trail Road being a partition of Gladstone Allot #41 New Providence, Bahamas containing townhouse apartment unit and two proposed units (completed as is). Appraised value \$237,714. | (569) All that piece parcel of lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the Island of New Providence and contains thereon a 3-1/2 bedroom residence. Appraised Value \$178,000 | (572) Lot of land situate in the Eastern District of New Providence being Lot #4 Wulff Road and containing thereon an office building. Property is 4,500 sq. ft. (50' x 90') Appraised value TBA |
| (811) Two lots #248 & 249 located Dorsetville Subdivision, Southern District, New Providence on which an incomplete building is situated. The properties are residentially and multi-family zoned, with graded, incomplete landscaped and fenced in on 3 sides. The building is 4266 sq ft with a 2 storey multi-family on the roof stage with 1 bedroom unit attached. There are accommodations for the upper floor: 4 units 1 bed 1 bath each - 3 units, 1 bed 1 bath each. Lower floor - 2 bed 1 bath. Garage converted to 1 bed 1 bath, which is 90% completed with a tenant. Appraised value \$296,000. | (569) Lot # 1018 in Golden Gates Estates #2 Subdivision situate in the South Western District of the island of New Providence containing a single storey private residence 3 bedroom 2 bath. Property approx. size 6,000 sq. ft. Building approx size 2,400 sq. ft. Appraised Value \$173,176. | (569) All that piece parcel of lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the Island of New Providence and contains thereon a 3-1/2 bedroom residence. Appraised Value \$178,000 | (571) Lot of land being referred to as Parcels A & B situated on corners of Nassau Street and Polhemus Street and containing thereon a single storey concrete church building approx 1,868 sq.ft. Property is 10,071 sq.ft. Appraised value \$217,960. |
| (801) Single-family/multi-family residential property situated 1/4 mile east of South Ocean Boulevard in the Western District of New Providence consisting of a portion of lot #15 comprised of 0.472 of an acre containing a 3 bedrooms, 2 1/2 bathrooms residence and three residences under construction; Appraised value \$250,000.00. Other portion of lot #15 vacant, comprised of 0.574 of an acre; Appraised value \$170,000. | (569) Lot # A and B on Northern side of Carmichael Rd. Nassau with building and foundation for a warehouse. Property size 15,780 sq.ft. Appraised value \$325,000. | (569) All that piece parcel of lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the Island of New Providence and contains thereon a 3-1/2 bedroom residence. Appraised Value \$178,000 | (725) Lot of land referred to as Lot #3 Block #11 in Churchill Subdivision 100 feet North of Soldier Rd in the Eastern District of the Island of New Providence and containing thereon a concrete Triplex apartment building. Property is 4,750 sq.ft. Appraised value TBA |
| (901) Parcel of land situated in the subdivision of Gleniston Garden 11,250 sq ft Lot #9 block 20 in the district of New Providence containing a two storey residence, ground floor contains a kitchen, dining room, lounge, a family room, a veranda at the front and side with a patio to the back of the house. The upper floor contains 2 bedroom, 2 bathrooms, walk in closet and a storage area with a balcony to master bedroom. Approx size of building 2900 sq ft. | (569) Single storey triplex, situated on Lot 615, Mermaid Boulevard, Golden Gates #2 in the Western District, New Providence. Two - two bedrooms, one bathroom units and one - one bedroom, one bathroom unit. The property is zoned as Multi Family Residential, measuring 9,092 sq ft with the living area measuring 2,792 sq ft. Appraised value \$374,192.00 | (569) All that piece parcel of lot of land numbered #35 and #36 in Block #23 in the area called and known as Nassau Village Subdivision on the Island of New Providence and contains thereon a 3-1/2 bedroom residence. Appraised Value \$178,000 | (801) All that piece, parcel or lot of land containing approx 35,957 sq ft, located on the Southern Side of Bernard Road, approx 500 feet West of St. Augustine College Entrance. The property contains two concrete block structures and a wooden work shed, which houses a tyre and automobile repair shop. Appraised value \$490,478. |

VACANT PROPERTIES

| | | | |
|---|--|---|--|
| NEW PROVIDENCE | District of the Island of New Providence. Appraised Value TBA. | in the Southern District of the Island of New Providence. Property is vacant and measures 9,406 sq ft. Appraised Val \$312,000. | (108) Vacant Single Family Lot #5 Block F Bahama South Sub, Freeport, Grand Bahama. Appraised value \$35,700. |
| (801) Vacant property located 40 ft. east of Balls Alley on the northern side of East Shirley Street and known as "Old Plantation Inn", in the eastern district of New Providence. Property size 7,113 sq.ft. with open zoning. Appraised value \$128,000. | (569) All that piece parcel or lot of land known as Lot #3 being a portion of Lot #24 Crown Grant A8.44 situate Road off Carmichael Road in the Southern District of the Island of New Providence. Property is 5075 sq ft. Appraised value \$50,000. | (571) Lot of land being Lot #24 in a Subdivision known as and called "Rhoda's Vineyard" situate in the Southwestern District of New Providence. Prop. is 7,256 sq.ft. Appraised value \$90,700. | (569) Undeveloped lot #149, Seafan Lane, Lucayan Beach Subdivision. Grand Bahama, 18750 square feet. Appraised value: TBA |
| (801) Three single-family/multi-family residential vacant parcels of land being Lots # 10, 11 & 12 situated on the Southern side of Fire Trail Road in the Western District of New Providence. Property sizes are Lot #10 - 8,967 sq. ft., Lot #11 - 9,015 sq.ft., and Lot #12 - 6,774 sq.ft. Appraised value: \$85,000 for each lot. | (569) All that piece parcel or lot of land situated on the East Side of Miller's Road and 2763.58 ft South of Carmichael Rd. being Lot #B containing a Triplex. Property size 80' x 100' (8,000 sq.ft) Appraised Value TBA. | (569) Lot of land having an area of 7000 sq.ft. being Lot #12 Yamacraw Beach Estates in the eastern district of New Providence. From the intersection of Fox Hill Rd and Yamacraw Hill Rd turn onto Yamacraw Hill Road, take the right corner on the right, take the first left and property is second property on the right. Appraised value \$91,000. | (569) Vacant land Lot #8, Block #19 at Bahama West Sub Division (Port Area) of Freeport, Grand Bahama Property size approx 25,500 sq ft. Appraised value \$65,000. |
| (801) Vacant Lot No. 1A, located on the eastern side of Fox Hill Rd., 235 feet north of Prince Charles Drive, Nassau, Bahamas. The open zoning/multi-family property size is approx. 10,322.05 sq.ft Appraised value \$150,000. | (723) All that piece parcel or lot of land being Lot # 5 in Block #9 in the Subdivision known as Millar Heights situate in the Western District of the Island of New Providence. Property is 75' x 100' approx 7,500 sq.ft. Appraised value TBA. | (569) Lot of land situated off Cowpen Road and bounded by Silver Gates Subdivision measuring 90' x 110' and zoned multi-family. Appraised value \$118,000. | (569) All that piece parcel or lot of land being Lot #1, Block N situated in Bahama South Subdivision, Freeport, Grand Bahama. Appraised value \$30,000. |
| (569) All that piece parcel or lot of land being Lot No. 977 in the Subdivision called and known as "PINWOOD GARDENS" situated in the Southern District of the Island New Providence. Appraised value \$65,000. | (569) Lot of land being Lot #5 in block #5 in the Subdivision called and known as Bailou Dale situated in the Southern District in the Island of New Providence, Bahamas. Appraised value TBA. | (569) Lot of land situate off Cowpen Road and bounded by Silver Gates Subdivision measuring 90' x 110' and zoned multi-family. Appraised value \$118,000. | (571) Lot 89, Block 7 Aberdeen Drive, Bahama West Replat Subdivision, Freeport, Grand Bahama, consisting of 12,100 sq ft. Appraised value \$51,000. |
| (569) All that piece parcel or lot of land located on Marigold Road in the Subdivision known as Kool Acres. Lot is approx. 7145 sq. ft. Appraised value \$93,000. | (569) All that piece parcel or lot of land being Lot #5 of the Forest Drive Subdivision situated South of Camperdown Drive and approx. 300 ft. West of Culberts Hill Drive located in the Eastern District of the Island of New Providence. Property is 15,681 sq.ft. and is hill top. Appraised value \$201,000.00. | (569) Lot of land situate off Cowpen Road and bounded by Silver Gates Subdivision measuring 90' x 110' and zoned multi-family. Appraised value \$118,000. | (569) Vacant property consisting of Lot #894 situated in the Freeport Ridge Subdivision, Section #1, Freeport, Grand Bahama, Bahamas. Appraised value: TBA |
| (569) Vacant lot single/family zoning. Lot # 21 of the subdivision called "Southern Shores" / Canaan Subdivision located on Marshall Road. Property size is some 67.86 feet on the sub road and 84.49 on one side, 55.21 at the back and some 85.61 on the other side of 5,475 sq ft of land space. Appraised value \$86,000. | (569) Lot of land being Lot #21 Grantanna Subdivision situate in the Western District of the Island of New Providence in the Commonwealth of the Bahamas. Property is approx 6,305 sq ft Appraised value \$80,000. | (569) Lot of land situate in the Western District of the Island of New Providence being Lot #18 of Coral Harbour Village Subdivision. Property is 25 sq.ft x 70 sq.ft. Appraised value TBA. | (571) Lot #16, Unit 5, Block 22 Clearwater Cove, Lincoln Green Subdivision Grand Bahama, residential property. Appraised value: TBA. |
| (569) Undeveloped lots # 4A, 16, 17, 18 and 19 located Chapman Estates, West Bay. Appraised value \$348,000. | (569) Lot of land being a portion of Lot #5 of block E situated in Garden Hills Subdivision | (008) All that piece parcel of land lot #5 & 6 in the Nassau Village Subdivision situated in the Holy Cross Constituency in the Eastern District in the island of New Providence. Containing a single family concrete dwelling. Appraised value TBA. | (811) Vacant lot of land #476, Versailles Sur Mer Club & Resort, West End Plat No. 3 subdivision, on the island of Grand Bahama, Bahamas. Appraised value \$560,000. |
| (569) All that piece parcel or lot of land being Lot #11 of the "Lee Acres" subdivision situate in the vicinity of Sandilands Village in the Eastern | | (570) Lot of land being Lot #15 Block #17 on the Eastern side of West Avenue located in Miller's Heights Subdivision. Property is zoned multi-family and is 75' x 100' (7,500 sq.ft.). Appraised value TBA | (910) Lot #16, Unit 5, Block 22 Clearwater Cove, Lincoln Green Subdivision Grand Bahama, residential property. Appraised value: TBA. |

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| | | | |
|---|---|--|--|
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|---|---|--|--|

LOCAL NEWS

PLP candidate says people with new vision are needed in politics

JEROME Gomez, the PLP's candidate for Kilarney, told a radio audience that persons with a new vision are needed to help bring about change in the country's political landscape.

Speaking as a guest last week on the talk-show "Jeffrey," Mr Gomez said: "We have the concept that more young people should get into politics.

"I believe it should be more new people. There has to be a changing of the landscape now.

"We need a new vision, we need some new blood, whether it is old or young but we have got to change the direction we are going in this country to make it a better place," Mr Gomez said.



PLP CANDIDATE
Jerome Gomez

Regarding the Progressive Liberal Party, Mr Gomez said: "I believe the party still believes in helping those who are downtrodden. I believe it has some things it needs to fix, however, but I think it still has its focus on achieving empowerment of people."

On the issue of the party rebranding its image Mr Gomez said: "The party can only do that through zero tolerance for anything corrupt and any perception of corruption.

"For someone who is going in public life you have to put yourself out there to be criticised and people expect a higher standard from you.

"So, as soon as you breach that trust I think you ought to be made to resign your post and the party should put the pressure on you to do so.

"We as a party have to resort to a zero tolerance towards corruption and any form of conflict of interest for people to see change."

Regarding criticism of party leader Perry Christie's ability to lead and be decisive, Mr Gomez said: "It's unfortunate that Mr Christie has let it stick to him.

"He has a good and clear mind, he has a vision for the Bahamas."

However, Mr Gomez said that while he does see some disharmony in the party, he believes it can be fixed.

"We have to accept the fact that we will pull together our ranks, line up behind our leadership and move forward in this next general election.

"Everybody wants to lead, everybody believes it's their time now. That's the thing with politics," Mr Gomez said.

Mr Gomez also noted that young Bahamians often feel as though their opinion does not count.

"We need some active way of young people being able to express their views," Mr Gomez said.

He also noted that many Bahamians are beginning to feel like second class citizens, losing out on their share of the economic pie.

"We must build them up to feel this country is for them and that the opportunities are for them first," he said.

Mr Gomez also noted that young Bahamians often feel as though their opinion does not count.

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He also noted that many Bahamians are beginning to feel like second class citizens, losing out on their share of the economic pie.

"We must build them up to feel this country is for them and that the opportunities are for them first," he said.

REAL ESTATE: Start at the beginning

By MIKE LIGHTBOURN

WHAT'S the first question you ask yourself when you're ready to buy a home or a property? It should be, "How much can I afford?"

Without that crucial piece of information, you can't even begin your search. Figure your monthly income and debt payments and determine how much you can put down.

Now, apply for pre-approval from a number of our local lenders, to shop for the best interest rate and terms.

Generally, the interest rate is fixed and is adjusted up or down depending on the Bahamian prime rate.

Now, what do you want out of your new purchase? Do you want to be close to town, close to where you work, east, west, south, single family home, condo, vacant property, etc?

Now that you've figured out what you're looking for and what you can afford, locate the general or specific neighbourhoods that satisfy your requirements. Your BREA real estate agent can help you further in answering your questions.

Find your BREA agent through referrals or an interview to get the right "chemistry."

You can browse listings online, but your agent should be able to provide a list of suitable properties quickly if they are available.

Make appointments with your agent to go to the next steps. My upcoming column will guide you through the next steps!



(Mike Lightbourn is president of Coldwell Banker Lightbourn Realty)

CARIBBEAN NEWS



ACTOR Sean Penn at the Miraflores presidential palace. Penn is on a one-day visit to Venezuela to talk with Chavez about his aid work in Haiti. (AP)

SEAN PENN THANKS HUGO CHAVEZ FOR HAITI AID

CARACAS, Venezuela Associated Press

SEAN PENN thanked Venezuelan President Hugo Chavez on Saturday for supporting the actor's relief organization in Haiti, saying the aid has helped its humanitarian work in distributing medicines.

Chavez met with Penn at the presidential palace and praised the actor's efforts with his J/P Haitian Relief Organization, which was founded in response to the catastrophic 2010 earthquake in Haiti.

Neither provided details about how much financial assistance Venezuela has provided to the group.

The Oscar-winning actor noted that in addition to Venezuela's financial help, his organisation has also received support from the U.S. military.

Penn called that ironic, adding: "We hope that this kind of collaboration can be an example for future approaches to many other issues" — in spite of limited U.S.-Venezuelan diplomatic contacts.

The U.S. and Venezuela have been without ambassadors since December, when Chavez formally rejected the White House's nominee for envoy in a diplomatic dispute.

The U.S. government revoked the visa of Venezuelan Ambassador Bernardo Alvarez in response.

Penn has met four times with Chavez in recent years. Chavez has praised the actor for his critical stance toward U.S. foreign policy.

The leftist president said their meeting Saturday was productive in discussing "new plans and ideas."

"Sean is an activist of the struggles for the world's oppressed peoples, and he's leaving for Haiti right now," Chavez said outside the presidential palace when they emerged from their meeting.



PROPERTIES LISTED FOR SALE

Contact Account Officer listed below by using number code for each property.

HOUSES/APARTMENTS/COMMERCIAL BUILDINGS

EXUMA

(008) Lot #4742 Bahama Sound of Exuma No.6 a subdivision of land situate at the southeastern portion of The Forest Estate near Southside and The Forest Great Exuma. Property size 10,000 sq ft. Building size 2400 sq ft. Consisting of 2-1 bedroom and bath unit and 1-2 bedrooms bath unit. Appraised value \$219,200.

(569) Lot # 14867 "Bahama Sound" Exuma is located about 10 miles northwest of George Town Exuma and about 1 mile south of Emerald Bay, The Four Seasons Resort and Roker's Point. Located Mt. Thompson and Farmer's Hill. The property is 10,000 sq ft in area with 80 ft frontage on Queen's Highway, the main road. The property contains a partially completed apartment complex with five, 1 bedroom units, 4 efficiency units and 1 shop space. Appraised value \$488,240.

(008) Property containing 3 beds 1-bath home constructed of concrete blocks located Moss Town and number 18 in The Department of Housing Subdivision, Moss Town Exuma Bahamas. Property Size 7853. Appraised Value \$131,800.

(008) Property containing 6 Units 1-bed 1-bath apartment units to First Floor Belt Course. Partially developed properties. All those piece or lots of land being Lot # 1679 and 1680 Bahama Sound Subdivision, Exuma Number 3, Great Exuma. Properties Size: 10,000 sq ft each. Appraised Value \$205,000.

(008) Partially developed property located Golf Boulevard, lot# 20, Flamingo Bay Estates near George Town, Exuma, Bahamas. The land is 25,017 square feet and being developed with a two storey apartment complex with a living area of 1770 square feet. The building is completed to the first floor beltcourse and all electrical, plumbing and other rough work have been completed on the ground floor. Appraised value \$100,050.

(008) Developed property located lots #1165 & 1166, Bahama Sound #8, Great Exuma. The land is 7,200 square feet containing duplex with a building area of 1,706 square feet with (1) two bed/2bath unit and (1) two bed/1bath unit. Appraised value \$185,376.

(008) Developed property located lot#9786, Bahama Sound #9 situated at the northwestern portion of the Forest Estate in the vicinity of the settlements of Mount Thompson and Farmer's Hill and ten miles south northwest of George Town, Great Exuma. The land is 10,000 square feet developed with a single family residence with 1300 square feet of living area, containing three bedrooms, and two bathrooms. The building is constructed of hardi-sideing. Appraised value \$154,000.

(008) Lot located about 10.5 miles north-west of George Town, Bahama Sound #8 East lot#6647, a subdivision of land situated at the northeastern portion of The Forest Estate, in the vicinity of Mt. Thompson and Farmers Hill, Great Exuma, Bahamas. Site contains 10,000 sq ft and is developed with a duplex apartment, containing 2-bed, 1-bath apartments. 2,160 sq ft living area of hardiplank construction. Appraised value \$198,000.

(008) Lot of land #12975, #14 Bahama Sound, Exuma situated about 1-5/8 miles southeast of George Town. Containing Hardi plank building consisting of a triplex partial complete 2-1 bedrooms 1 bath and 1-bed 1 bath units. Building size 2160 sq ft. Lot size 10,000 sq ft. Appraised value \$180,000.

(008) Lot # B-5707 situated approximately 11 miles north west of the settlement of George Town, Bahama Sound No. 7 east. Located between the settlements of Mt. Thompson and the forest, Great Exuma, Bahamas. Containing a triplex of two 1-bed 1-bath units and one 2 bedrooms 1-bath unit. Building size 1705 sq ft. Property size 4,000 sq ft. Appraised value \$216,980.

(008) Lot No. 9800, Bahama Sound No. 9, a subdivision of land situate at the northeast-

ern portion of the Forest Estate in the vicinity of the settlement of Mt. Thompson and the Forest, Great Exuma, Bahamas. Containing a triplex. Building size 2492 sq ft. Property size 10,000 sq ft. Appraised value 336,500.

(008) All that piece of parcel of lots of land being Lot No. 6226, Bahama Sound No. 7 East a subdivision of land situate at the eastern portion of the Forest Estate in the vicinity of Southside and Forest, Great Exuma, Bahamas. Property size 10,000 sq ft. Containing a duplex. Building size 1152 sq ft Appraised value \$186,320.

(571) Lot of land being Lot #6582 Bahama Sound #8 East situate at the northeastern portion of "The Forest Estate", Exuma in the vicinity of Mt. Thompson and Farmers Hill and containing thereon a duplex (2bed 1 bath each side) Bldg is 1,800 sq.ft. property is 10,000 sq.ft. Appr. val. \$260,000.00.

(008) All that piece parcel or lot #6108 & 6109 of Bahama Sound #7 East situated 10 1/2 miles Northwestwardly of the settlement of George Town, Great Exuma. Containing a 1,680 square foot single storey hardy plank duplex, with (2) 2 bedroom, 2 bathroom units. Appraised value \$214,800.00.

(008) Lot of land being lot #243 in Section #2, Little Exuma 10,000 square foot. Containing a 753 square foot single family home constructed of concrete slab and T-1 Eleven sides with 2 bedroom/1 bathroom. Appraised value \$107,344.

(008) All that piece parcel or lot #7794, Calab Drive, Bahama Sound #11, 3 1/2 miles south of George Town, Great Exuma. Containing a 1,800 square foot single storey concrete duplex, with (2) 2 bedroom, 1 bathroom units. Appraised value \$157,956.

(008) Lot of land being lot#18 Section #11 Northeast Flamingo Bay, Great Exuma 11,396 square foot single and multi family residential lot partially developed with a 1,000 square foot foundation. Appraised value \$101,000.00.

ELEUTHERA

(902) Lot of land 94 x 94 x 150 x 150 on Queen's Highway just south of Palmetto Point Eleuthera with two storey stone building containing two apartments. Each unit has 3 bed/1/2 bath, kitchen, living room and 3 linen closets. Appraised value \$287,209.

(901) Lot #32 containing 4 bedroom 2bath concrete structure located Triana Shores Harbour Island, Eleuthera. Property size 80' x 120' x 80' 120 ft. Appraised valued at \$ 332,735.

(901) Lot # 57 block # Trianna Shores, Harbour Island Eleuthera containing 3 bed 2 bath front room, dining room, & kitchen- concrete structure, 1926.40 sq. ft. wooden deck 321.60 sq. ft. property 9600 sq. ft. - appraised value - \$448,645.

(901) Lot "K" Barrack Street, Harbour Island containing a 2 storey concrete building with 4 bed 4 bath, dining room & kitchen - Building 2934.56 sq. ft. property 6563 sq. ft. - appraised value - \$479,228.

(902) Registered Legal Mortgage over Lot #6A Banana Beach, Governor's Harbour, Eleuthera with a triplex foundation Appraised Value \$105,000

(902) Tract of land located The Bluff Eleuthera, overlooking the beautiful Bluff Harbour. Property contains four parcels of land with a total area of approximately 151,528 sq ft. Property is ideal for a waterfront development. Contains a tri-plex condominium under construction up to belt-course and a private dock. Appraised value \$1,118,000.

(902) Lot 6A North Palmetto Point Eleuthera containing a 2bed/1bath residence with adjoining incomplete apartment. Property size 8,500 sq. ft. building size floor area 1,639.08 + covered porch. Appraised Value \$188,740.

(902) Lot #54, Lower Bogue, Eleuthera containing 2-bed/1 bath duplex, property size 7,500 sq ft. Appraised value \$146,437

(902) Lot # CA 1, Palmetto Shores, South Pal-

metto Point, Eleuthera, containing 3-storey 4 bedroom 3 bath house approx. 3,336 sq ft living space; property size 11,868 sq ft. Appraised value \$230,000.

(902) Lot south of Palmetto Point on the main Eleuthera Highway, Eleuthera, Bahamas containing a 2 bed, 1 bath duplex unit with gross floor area 1,457.84 each. Property size 1.115 acres. Appraised value \$212,667.

(901) Lots # 12E and 13W of Johnson's Harbour View Estates Subdivision Harbour Island Eleuthera, with a duplex 2 bedrooms, 1 bath each. Appraisal TBA.

SPANISH WELLS

(560) Lot of land # 2 Sea View Subdivision, Russell Island adjacent to the settlement of Spanish Wells. Property size 11,323 sq. ft. building size 2236 sq. ft. containing 3 bedrooms, 2 bath, living room, an eat-in kitchen, dining room, laundry room, covered porch, a one car garage, and a covered water tank. Appraised value \$299,000

(560) Lot of land in Spanish Wells located between 8th and 9th street near The Islander Shop. Property size 3,654 sq. ft. Building (wooden structure) size 1370 sq. ft. containing 3 bedrooms, 2 bath, front room/dining room and kitchen. House is in good condition. Proper landscaping with poured concrete driveways & walkway. Appraised value \$155,000.00.

(560) Lot numbers 1 and 2 of a tract of seven parcels between Harbour Road and the Main Public Road near 22nd Street Spanish Wells Bahamas. Property size 12,428 sq. ft. Building size 4516 sq. ft. containing 3 bed, 2 bath, living room, an eat-in kitchen, laundry room, covered porch, and a covered water tank. Basement offers a garage, work-shop, play room and small office area. House is in excellent condition Proper landscaping with poured concrete driveways & walkway. Appraised value \$355,179.

(560) Lot of land having the number Two (2) of the Subdivision called and known as Ocean Estates, Russell Island, Spanish Wells. Property size 12,179 sq. ft. building size 1976 sq. ft. Building is constructed of lumber and hardy plank, containing 3 bedrooms, 2 bath, living room, an eat-in kitchen, dining room, utility room, covered porch, and covered water tank. Landscaped with poured concrete driveway & walkway. Appraised value \$455,190

(560) Lot of land on Russell Island, Spanish Wells. Property size 13,446 sq. ft. building size 3074 sq. ft. containing 3 bedrooms, 2 bath, an eat-in kitchen, living/dining room, utility room, laundry room, covered porch, covered driveway and a two car garage. Also contains a 30,000 gallon rainwater tank. Appraised value \$460,780

(560) Lot #27 in a subdivision of 8 parcels situated immediately east of Ocean Heights Subdivision, Russell Island, Spanish Wells. Property size 12,500 sq. ft. Building size 1820 sq. ft. containing 2 bedrooms, 2 bathrooms, an eat-in kitchen, living/dining room, laundry room and a one car garage. Covered front entryway an observation deck and a patio. The house is in excellent condition. Appraised value \$314,000

(560) Lot of land being lot #1, Sea View Subdivision, Russell Island, Spanish Wells. Property size 11,284 sq.ft. Building size 2,485 sq. ft. containing 3 bed, 2 bath, an eat-in kitchen, living room, dining room and laundry room plus one car garage, covered front porch/entryway and a rear patio/water tank. Properly landscaped, with poured concrete driveway and walkway. Appraised value \$375,000.

(560) Lot of land 1520 feet west of the government dock at Muddy Hole, Russell Island, Spanish Wells. Property size 17,083 sq. ft. Building size 2426 sq. ft. containing 3 bedrooms, 2 1/2 bathrooms, front room/ dining room, kitchen, garage and covered front porch. Appraised value \$347,000.

(560) Lot on 30th Street Spanish Wells, Bahamas. Property size 6,500 sq. ft. building size 1800 sq. ft. containing 3 bedrooms, 2 bath, living

room, kitchen, laundry room, covered porch, and a covered water tank. House is in good condition, proper landscaping with poured concrete driveways & walkway. Appraised value \$272,000.

ANDROS

(400) Property in Calabash Bay, Andros. 75' x 150' with a small grocery store 480 sq. ft. and an incomplete 3 bed 2 bath house 900 sq. ft. Appraised value \$65,000.

(400) Lot #14 Love Hill, Andros totalling 20,000 sq. ft. Property contains a two storey 5-bed, 3-bath residence. Appraised value \$185,000.

(400) Lot is situated Queens Highway in Cargill Creek, Andros, totalling 30,000 sq. ft. Property contains one completed building 2 bedroom, 2bath 1,200 sq. feet, and two under construction. Appraised value \$324,502.

(401) Lots # 17 & #18 Crown Allotments, Love Hill Settlement, Andros. Containing a two-storey res. Appraised Value \$100,000.

(400) Lot is situated in Coakley Bight, Behring Point Andros totalling 30,339sq ft. Property contains a split level 3-bed-2-bath 2,386 sq ft house. Appraised value - \$196,253

(400) Lot #16 is situated in Marina Ridge in the settlement of Fresh Creek Andros, totalling 16,200 sq ft. Property contains a one bedroom one bath house 840 sq ft. Appraised value - \$90,280

(400) Lot of land containing 22,702 sq ft in the settlement of Davis Creek, Fresh Creek Town Area, Central Andros Island, containing thereon a building 3030 sq ft, which house a five unit apartment complex. Appraised value \$195,322.

(565) Lot west of the Coastal Water front and east of Queen's Highway directly opposite Harold Road the location of the National Insurance Sub-Office at the Bluff Settlement of South Andros and containing thereon a 2-bed 1-bath residence. Property size (63' x 75') approx 4,725 sq.ft. Appraised value \$75,000.

ABACO

(910) Lot #12 Madeira Park, a small subdivision on the outskirts of Treasure Cay, Abaco with a 9,444 sq ft concrete block residence with asphalt shingle roof 3-bed, 2-bath, family room, living room, dining room, and kitchen. Appraised value: \$147,000.

(908) Lot #52 Crown Allotments located Murphy Town, Abaco with size being 10,200 sq ft. Containing a one storey house with 4 bed/2 bath - Concrete Block Structure - Appraised value \$200,000.00

(908) Lot# 23 located in the Subdivision of Spring City, Abaco with size being 8,925 sq ft. Containing a one storey wooden structure house with 3 bed/1 bath of 7985 sq ft. Appraised value \$60,000

(900) Lot #24, Dundas Town, Abaco known as Lot #24C, containing 8,914 sq ft containing a duplex with a 3 bed 2 bath unit and a 2 bed 1 bath unit taking up a total of 2,040 square feet. Appraised value: \$181,028

(909) Lot # 2, comprising a portion of Commercial Parcel Lot A, situate near the settlement of Murphy Town, on the island of Abaco, containing 14,725 square feet with wooden duplex with a 3 bed 2.5 bath and a 2 bed 1 bath rental unit, with v-joint ceilings and central air-conditioning. Appraised value - \$320,000

(909) Lot #46, being a portion of the Murphy Town Crown Allotments on the island of Abaco, measuring 6,483 square feet, containing a duplex with 2 beds and 1.5 baths for each unit. Appraised value - at \$222,463.00

(909) Lot 356 H, situate in the settlement of Murphy Town on the island of Abaco, measuring 7,631 square feet containing a triplex that has two 2 bed 1 baths and a 1 bed 1 bath. Appraise value TBA.

(909) Lot of land situate in the settlement of Dundas Town comprising a portion of Lot #11 of the Dundas Town Crown Allotments on

VACANT PROPERTIES

EXUMA

(569) All that piece parcel or lot of land being Lot No. 102 in the Subdivision known as "EXUMA HARBOUR" Great Exuma measuring 10,000 sq ft. Appraised value \$20,000.

(569) All that piece parcel or Lot of land being Lots #961 and 962 Bahama Sound of Exuma No.4, a subdivision of land situate at the western portion of the FOREST Estate in the vicinity of FOREST, Great Exuma, Bahamas. Property is 20,000 sq ft. Appraised value: \$20,000.

(569) Single family residential Lot # 11698 Bahama Sound Subd. #11 West, Great Exuma. Size: approx. 10,426 sq ft. Appraised value \$15,000.

(569) Single family residential Lot No. 11703 Bahama Sound Subd. Number 11 West, Great Exuma. Size: approx. 10,000 sq ft. Appraised value \$15,000.

(008) Vacant lot of land #6592 Bahama Sound, Exuma No 8E, Great Exuma. Property Size 10,000 sq ft. Appraised Value \$20,000.

(008) Partially developed parcel of land being 10,000 sq.ft. situated about the eastern portion of The Forest Estate in the vicinity of the settlements of Southside and The Forest being Lot Number 4803 in Bahama Sound of Exuma 6, Exuma The Bahamas. Appraised value \$25,000.

(008) All that piece parcel of lot and land on the Island of Great Exuma one of the said Bahama Islands and situate about ten and one-half (10 1/2) miles Northwestwardly of George Town which said piece parcel or lot of land is number 10750 Bahama Sound O.A.E. 10,900 sq ft. Appraised value \$65,000.

(008) An undeveloped waterfront lot #12032 size 10,600 sq ft. in the Bahama Sound of Exuma Subdivision Number 11 West, Great Exuma, Bahamas. Appraised value \$224,000.

(008) Vacant Residential Property all that piece parcel or lot of land being lot No. 12903 Bahama Sound No.14 a subdivision of a tract of land situated approximately 1 5/8 miles southeastwardly of George Town, Exuma Bahamas. Property Size 10,000 sq ft. Appraised Value \$20,000.

(008) Vacant Residential Property all that piece of parcel or lot of land being a portion of Lot No. 51, Area 3, Palm Hill Section, Flamingo Bay Estates a subdivision situated immediately south of George Town, on the Island of Exuma Bahamas. Property Size 10,206 sq.ft. Appraised value \$35,000.00

(008) All that piece parcel or lot of land being

Lot No. 9773, Bahamas Sound No. 9, a subdivision of land situated at the northern portion of "The Forest Estate" in the vicinity of the settlement of Mt. Thompson and Farmer's Hill, Great Exuma, Bahamas. 1 1/4 miles from George Town. The subject site contains 10,000 sq ft and undeveloped. Appraised value of \$18,000.

(008) All that piece parcel or lot of land being Lot No. 19726-7 & 19283-4 located Bahama Sound No. 21, on Taxi Way, a subdivision of land situated at approximately 2000 feet north east of George Town, Old Airport and about 1.5 miles southeast of the settlement of George Town, Great Exuma, Bahamas. The undeveloped properties are a total of 8,000 sq.ft. Appraised value \$32,000.

(008) Lot #14857, Bahama Sound No. 17, subdivision approximately 1/4 mile South-eastwardly of the Southside and 1 mile from Moss Town Airport, Great Exuma, Bahamas, located Morning Glory Road. This partially developed lot contains 9,010 sq ft. Appraised value \$12,764.

(008) Vacant property, lot#10948, Bahama Sound #8, situated about the northeastern portion of The Forest Estate in the vicinity of the villages of Mount Thompson and Farmer's Hill, Great Exuma, Bahamas. Appraised value: TBA

(008) Lot No. 1862, located Bahama Sound No. 5 East, a subdivision of land situated at the southeastern portion of The Forest Estate, in the vicinity of the settlements of the Southside and The Forest, Great Exuma, Bahamas. This undeveloped property contains a total of 10,000 sq ft. Appraised value \$12,000.

(569) Lot #14872 situated at the northeastern portion of The Forest Estate in the vicinity of the settlements of Mt. Thompson and Farmer's Hill, Great Exuma one of the Bahama Islands. Property is 10,000 sq.ft. Appraised value \$110,000.

(569) All that piece parcel or lot of land comprised of Lot numbers C-9454 & C-9455 situated in a registered Subdivision called and known as Bahama Sound of Exuma Section 12, Exuma. Property is 20,000 sq. ft. Appraised value \$170,000.

(401) Vacant lot of land and being part of a parcel of a tract of land known as "Hooper's", Great Exuma. The property is comprise of 8,661 sq. ft. Appraised value \$25,000.

(008) All that piece parcel of land being lot#5101 located Bahama Sound #6, situated

about the western portion of The Forest Estate in the vicinity of the Settlements of Southside and The Forest, Great Exuma. Appraised value \$20,000.

(569) Lots #7531B, #7890R and #7890T Bahama Sound of Exuma No.11 Subdivision situate on the Island of Great Exuma, Bahamas. Appraised value \$55,000.

(902) Lot # 10 comprising 10,546 sq ft situated on Northeast side of the Queen's Highway on the island of Eleuthera approx. Three hundredths of a mile Northwest of the Palmetto Point crossing. Appraised Value \$54,600

(008) All that piece parcel of land located lot#810 in the subdivision known as Bahama Sound #12 situated about 7 miles northwest of George Town, Great Exuma. Appraised value TBA.

(008) Lot No. 3199 situate in the subdivision called and known as Bahama Sound of Exuma No.5 on the Island of Great Exuma and Lot No. 6735 situated Ten and one half miles northwest of George Town being of Bahama Sound No. 8 East Exuma Bahamas. Both Lots are vacant and are 10,000 sq ft in size. Appraised \$20,000 & \$8,000.

(008) Lot No. B-7429 Bahama Sound No. 11 of Great Exuma, Bahamas. Property size 10,000 sq ft. Vacant property. Appraised value \$16,800.

(008) Lot # 4919 Bahama Sound No. 6, Exuma. Property Size 10,000 sq ft. Vacant property. Appraised value \$10,000.

(008) All that piece of parcel or lot of land being Lot Nos. 9652 & 9653 of Bahama Sound No. 9, Great Exuma situate about 101/2 miles Northwest of settlement of George Town, Exuma, Bahamas. Property Size 10,000 sq ft. Vacant property. Appraised value \$34,000.

(008) Lot #1202, Bahama Sound No. 3, Exuma. Lot size 10,000 sq ft. Appraised value \$9,000.

(725) Lot of land situate Southwardly of the Queen's Highway near Hooper's Bay having #33 in the Island of Exuma one of the Islands of the Commonwealth of the Bahamas. Property is 13,317sq.ft. Appraised value \$35,000.

ELEUTHERA

(902) Vacant Lot #18 Block 33 Section "C" Rainbow Bay on the island of Eleuthera, Bahamas. The property is located in a developed residential subdivision with all amenities. Appraised value \$35,000.

(569) All that piece parcel or lot of land being Lot #5, Block 29A Section C Eleuthera Shores, Eleuthera Island, Bahamas. Appraised value \$29,000.

(565) Vacant Lot #9 (11,406.65 sq. ft.) situated

in Mango Lane Section "B" Block #15, Eleuthera Island Shores on the Island of Eleuthera. Appraised value \$50,189.

(565) Vacant lot #5 located Eleuthera Island Shores, Seaside Drive Section B, Block #15, Eleuthera, Bahamas. 9,691 sq. ft. Appraised value \$27,620.

(902) Lot # 10 comprising 10,546 sq ft situated on Northeast side of the Queen's Highway on the island of Eleuthera approx. Three hundredths of a mile Northwest of the Palmetto Point crossing. Appraised Value \$54,600

(569) Lot of land in James Cistern on Eleuthera, Bahamas measuring approx 10,000 sq ft. Appraised value TBA

(569) Lot #3 being a portion of the subdivision of a tract of land located in the village approximately 1.41 miles southeast of Wemyss Bight, Eleuthera, Bahamas and measuring 3,240 acres (281.27' x 502') Appraised value \$60,000.

ABACO

(909) Lot # 1, Aunt Pat's Bay Subdivision, Elbow Cay, Abaco containing 15,549 square feet. Appraised value: TBA

(909) Lot #54, in the Hopetown Point Subdivision, located Hope Town, Elbow Cay Abaco. Appraised value TBA

(909) Lot of land situate on the Southwestern side of S. C. Boote Highway and approximately 2 miles Northwestly from the settlement of Murphy Town, on the Island of Abaco containing 54,905 square feet. Appraised Value: TBA.

(909) Lot #39, located Central Pines Subdivision containing 12,473 square feet situate south of Dundas Town and west of Marsh Harbour, Abaco. Appraised value: TBA

(505) Ten acres of land on Woods Cay, Little Abaco, between Cooper's Town and Cedar Harbour, Abaco, Bahamas. The property is undeveloped but has a seaview from both the north and south side. Appraised Value \$1,078,750.

(909) Vacant residential Lot# 63 (7800 sq. ft.), Crown Allotments located Murphy Town, Abaco - Appraised value \$18,000.

(910) Lot #14, in block No. 194 residential property situated in Treasure Cay, Abaco. Appraised value \$28,000.

(910) Land and house located at Treasure Cay. Appraised value: \$80,000.

(910) Developed residential property known as Lot No.3, Block 211, Treasure Cay, Abaco.

Appraised value: \$75,000.

(801) Parcel of Land known as Lot B, consisting of 0.306 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$250,000.

(801) Parcel of Land known as Lot E, consisting of 0.217 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$300,000.

(801) Parcel of Land known as Lot G, consisting of 0.349 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$250,000.

(801) Parcel of Land known as Lot A, consisting of 1.103 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$500,000.

(801) Parcel of Land known as Lot C, consisting of 0.321 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$300,000.

(801) Parcel of Land known as Lot F, consisting of 0.381 Acres, "Ocean Point", Winding Bay Subdivision, Abaco, Bahamas. Appraised Value \$300,000.

OTHER FAMILY ISLANDS

(569) Lot #518 Section 2, Phase III Stella Maris Subdivision, Long Island. Property is 11,700 sq.ft. Appraised value \$45,000.

(569) Vacant land, Lot #184 of Phase 3, Section 2 of Stella Maris Sub-Division (11,500 sq.ft.) situated at Adderlys', Long Island. Appraised value \$30,000.

(569) 4.8 acres of vacant land being portion of Lot #68, Flowers Road, Driggs Hill, South Andros. Appraised value \$35,000.

(902) Lots # 13 & 14 Block 50 Greenwood Estates Subdivision, Cat Island. Property size 8,000 sq ft each. Appraised Value \$40,000

(560) Two vacant properties (Lot 12c 5789 sq.ft and Lot 12d 5231 sq ft) Creek Bay Subdivision, Russell Island Bridge on the northern side of the island, Russell Island, Spanish Wells. These lots are elevated lots that offer outstanding ocean views and a short path to the beach. Appraised value Lot 12c \$85,000 and Lot 12d \$80,000.

(105) Lot of land situate in South Bimini being Lot 11 Block No.2 of the Buccanener Point Subdivision Bimini Bahamas Appraised Value: TBA

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Share your news

The Tribune wants to hear from people who are making news in their neighbourhoods. Perhaps you are raising funds for a good cause, campaigning for improvements in the area or have won an award. If so, call us on 322-1986 and share your story.



LOCAL NEWS

National Drug Council launches its website, programme, exhibition

THE National Drug Council's month of 'Embracing Drug Prevention Education through Dialogue and Partnership' got off to a positive start on March 1 with the launch of the council's website, the launch of a tertiary level demand reduction programme and a mini exhibition in the Royal Victoria Gardens.



DR BRIDGETTE ROLLE, administrator with the Bahamas National Drug Council (left), speaking at the press conference. At right is Paul Williams, chief financial and revenue officer of the BNDC.



ATTENDING the launch ceremony were (l-r): Valincia Neilly, chief executive secretary in the Ministry of Health; Valvaria Strachan, chief executive officer, MOH; Vicente Roberts, counsellor at the College of the Bahamas; Ezekiel Munnings, coordinator of the Male Initiative, Maternal and Child Health at the MOH, and Dr Carolyn Hanna.



STUDENTS OF URIAH MCPHEE PRIMARY SCHOOL during the exhibition in the Royal Victoria Gardens ceremonies to mark the Bahamas National Drug Council's month of "Embracing Drug Prevention Education through Dialogue and Partnership".



ABOVE: Students of the Uriah McPhee Primary School listen attentively while seated in the Royal Victoria Gardens.



RIGHT: DR Bridgette Rolle, administrator with the Bahamas National Drug Council, giving remarks.

Raymond A. Bethel/BIS

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Preachers:

The Rev'd Fr. Mark Fox
The Rev'd Canon Basil Tynes

March 13th- 15th, 2011

7:00 p.m

St. John's College Auditorium
Stapledon Gardens,
New Providence
The Bahamas

PM PAYS TRIBUTE TO BRENVILLE 'BULLA' HANNA



Patrick Hanna/BIS

PRIME Minister Hubert Ingraham gave thanks for the life of an extraordinary man at the funeral of Brenville "Bulla" Hanna at St George's Anglican Church in Montrose Avenue on Friday.

"It is my great privilege as a friend and as a political colleague, to eulogize a man who has inspired me as he has so many others," Mr Ingraham said.

"Bulla had a rare combination of a gentle spirit and steely nerves. And, even as his kidneys failed him, his heart grew even more expansive, more compassionate, and more loving.

"Bulla Hanna was an extraordinary man.

"While his name may never adorn public buildings and monuments, his example is written into the hearts of many and will continue to inspire the many generations that hear his name and of his example."

Mr Hanna was a former chairman of the PLP, founder of the Young Liberals and former FNM candidate for Englestone.

He died peacefully in his home on February 22 after a long illness surrounded by relatives and friends.

PRIME MINISTER Hubert Ingraham speaks during the Thanksgiving Service for the late Brenville 'Bulla' Hanna Friday March 4, at St George's Anglican Church.



GOVERNOR GENERAL Sir Arthur Foulkes was among the congregants saying farewell to Brenville 'Bulla' Hanna during the service.



HUNDREDS OF FRIENDS, colleagues and family members crowded into the St George's Anglican Church Friday to pay their respects for the life of Brenville 'Bulla' Hanna.

Trivia WINNER



Pictured: Justina Miller receives her prize certificate from The Tribune President Robert Carron

Justina Miller was the winner of the February edition of Tribune Trivia and for her efforts, won a trip to Miami. She and countless others scoured The Tribune and Tribune242.com every weekday for answers to the trivia questions posted on The Tribune's Facebook page.

The Tribune used a random number generator to select three winners (3 points, 2 points and 1 point respectively) each day and at the end of the month, Justina Miller had amassed the most points.

Her prize package included roundtrip for one from Nassau to Miami, a one day car rental and a one night hotel stay courtesy The Tribune's partners Dollar Rent a Car and Bahamasair.

My Favorite things

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LOCAL NEWS

WAREHOUSE SALE

Dates: Wednesday to Friday, March 9th, 10th, and 11th, 2011

Place: Security Storage Limited, Nassau Street

Opposite Western Cemetery Parking Lot

Time: 10:00am – 4:00pm

- Office Furnitures and Machines
- Computers and Computer Equipments
- Filing Cabinets
- Stationeries
- Limited amount of Home Furnitures
- Other Supplies and Miscellaneous

ALL ITEMS WILL BE SOLD AS IS.

THE GENERAL PUBLIC IS INVITED



Royal Bahamas Police Force National Crime Prevention Office INTERNET SAFETY



By CONSTABLE 3011 MAKELLE PINDER

COMPUTERS and the internet expose children to a whole new wonderful world.

Their education, social life, friends and networking capabilities are endless with the incredible amount of information available to them. However, there are dangers when exploring the information highway.

There are numerous faceless criminals who lurk behind their computers looking for targets.

They may be slow and quiet or flamboyant and loud but all look to exploit innocent victims.

Don't let your children become victims. Take steps to protect your family.



Always read a site's privacy policy before giving personal information.

Verify a secure connection before giving credit-card information.

RULES FOR KIDS

Only use the Internet when your parents say it's OK.

Use good manners and be polite when e-mailing and chatting.

Always tell your parents about the people you meet or talk to on the Internet.

Never give out personal information like: address, telephone number or school name.

If you get a strange, mean or upsetting e-mail - Don't answer it! Tell a parent or teacher.

Never meet Internet "friends" without your parents.

Talk with your parents about the sites you visit.

Don't send anyone pictures of you or your family.

REMEMBER!

Education is key to prevention

The internet can be a dangerous place -Protect your children

Know your child's internet "friends"

RULES FOR PARENTS

Create and post clear, simple, easy-to-read rules on or near the monitor.

Use safeguarding programmes with monitoring or filtering capabilities.

Child oriented web sites may not request personal information without a parent's permission.

Explain to children what personal information is and why they should not give it out.

Teach children that online "friends" are strangers and meeting them requires your supervision.

Keep the computer in the family room or open area of your home.

Have children show you their favourite sites and what they can do online.

Talk with children about makes them feel scared, uncomfortable, or confused.

Report suspected online "stalking" or sexual exploitation to the police.



MINISTRY OF WORKS & TRANSPORT

NOTICE

CORRIDORS 12 & 13A

EAST STREET & ROBINSON ROAD

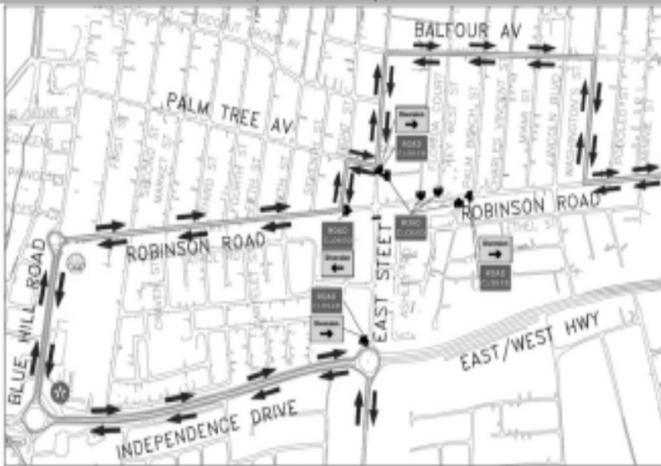
Temporary Road Closure & Diversions

Please be advised that temporary road closure & diversion will be carried out on sections of Robinson Road & East Street to continue further road construction works during the following weekends **March 5-6, 12-13 and 19-20, 2011**. Kindly note that traffic will flow as is at the junction of East Street & Robinson Road during the weekdays until further notice.

*Keen note should be taken of the Traffic Management Schedule while works are ongoing.

TRAFFIC MANAGEMENT SCHEDULE AS AT MARCH 5th to 20th, 2011.

| Date | Scheduled Time | Affected Area (s) | Cardinal Direction(s) | Diversion Routes |
|-----------|----------------|-------------------------------------|-----------------------|---|
| Mar 5-6 | 7am - 6am | Washington Street to Eight Street | West | Washington St. → Balfour Ave. → Eight Street → Robinson Rd. |
| | | Eight Street to Washington Street | East | Robinson Rd → Eight Street → Balfour Ave → Washington St. |
| | | East Street to Independence Highway | North | Independence Highway → Blue Hill Rd. → Robinson Rd. |
| | | East Street to Independence Highway | South | Robinson Rd. → Blue Hill Rd → Independence Highway |
| Mar 12-13 | 7am - 6am | Washington Street to Eight Street | West | Washington St. → Balfour Ave. → Eight Street → Robinson Rd. |
| | | Eight Street to Washington Street | East | Robinson Rd → Eight Street → Balfour Ave → Washington St. |
| | | East Street to Independence Highway | North | Independence Highway → Blue Hill Rd. → Robinson Rd. |
| | | East Street to Independence Highway | South | Robinson Rd. → Blue Hill Rd → Independence Highway |
| Mar 19-20 | 7am - 6am | Washington Street to Eight Street | West | Washington St. → Balfour Ave. → Eight Street → Robinson Rd. |
| | | Eight Street to Washington Street | East | Robinson Rd → Eight Street → Balfour Ave → Washington St. |
| | | East Street to Independence Highway | North | Independence Highway → Blue Hill Rd. → Robinson Rd. |
| | | East Street to Independence Highway | South | Robinson Rd. → Blue Hill Rd → Independence Highway |



Please note that access will be given to residents, pedestrians and the affected businesses in this area during the construction process. Signs will be in place to identify safe passage for Pedestrians and Access points to the businesses in the area from the diversion route. The public will be updated through the local media (radio & television) for regular updates.

We do apologize for any inconvenience caused and we look forward to the cooperation of the motoring public.

For further information please contact:

Jose Cartellone Construcciones Civiles S.A
Office Hours: Mon-Fri 8:00am to 6:00 pm
Tel: (242)322-8341 or (242)322-2610
Email: bahamasneighbors@cartellone.com.ar

Ministry of Public Works & Transport
The Project Execution Unit
Hotline: (242)302-9700
Email: publicworks@bahamas.gov.bs

To: All Members Of Salem Baptist Church Co-Operative Credit Union Limited.

New Providence, Bahamas.

Annual General Meeting (AGM)

It is hereby notified pursuant to section 21(4) of the cooperative societies act of The Bahamas, that the annual general meeting of The Salem Baptist Co-Operative Credit Union Limited will be held at The Salem Baptist Church, Educational Building, Taylor Street, on Tuesday March 8 at 7.00pm.

The purpose of the meeting will be to review The Audited Financial Statements for 2009, election of officers and to discuss important matters pertaining to The Credit Union.

It is further notified that there will be no second call meeting.

All Members Are Required To Attend


Nathaniel Adderley
Director Of Societies

Govt 'relief' for laid off hotel workers

FROM page one

mination letters from the hotel. Management has said that the terminations were necessary to keep the hotel open and save the jobs of about 800 workers.

According to the last survey, the unemployment rate on Grand Bahama was at 17.6 per cent.

Mr Foulkes stated that the government recognizes the hardships being experienced by families here in Grand Bahama, especially the former employees of Our Lucaya.

"In an effort to provide immediate relief and assist in finding jobs for the Our Lucaya employees, the Ministry of Labour and Social Development is partnering with the Ministry Youth Sports and Culture, the National Insurance Board, Sandals Exuma, Bimini Big Game Resort, the Grand Bahama Christian Council, Grand Bahama Chamber of Commerce and the GB Pastors Forum," he said.

Mr Foulkes said registration for the "One Stop Shop" will take place at the Foster B Pestaina Hall at the Pro-Cathedral of Christ the King from 9am to 5pm.

Persons are asked to bring identification, such as a passport or driver's licence, their NIB card, and the letter of termination given by the hotel and their hotel ID.

Mr Foulkes commended Sandals Exuma and Bimini Big Game Resorts for providing employment for those affected workers.

He noted that Sandals Exuma is offering approximately 40 jobs and Bimini Big Game Resort is offering 19 jobs.

The minister also said that training opportunities will be available at the Bahamas Technical and Vocation Institute and the College of the Bahamas in a variety of skill sets.

Mr Foulkes said the government will pay for the tuition of those workers who are interested in taking advantage of the programme.

Additionally, the government, in conjunction with the private sector, will offer a number of apprenticeships at the various industrial companies on the island.

The minister said these apprenticeships will run for approximately six months and government will subsidize the salaries.

"We are in consultation with major industry partners. I have met with six and they agreed to take on a number of persons to understudy existing operations and technical positions."

"Buckeye/BORCO has agreed and if, for example, you have a bell man who now wants to do welding he would go to BTVI, and while learning the skill there he will also apprentice at BORCO and be making salary at the same time," he said.

Mr Foulkes said the laid off workers will be offered unemployment benefit assistance, and other Social Service assistance programmes will be made available to all who qualify.

The minister said the unemployment benefit will last for 13 weeks and will start after the time when the severance packages would have expired.

"We are attempting to ensure that...there would be a continuation of income for several months and with the apprentice programme and job opportunity and training programme, we think that will bring tremendous relief to the families affected by lay-offs," he said.

"We are very confident that all persons who wish to work we will be able to find alternate employment. It is only a question of finding employment they want to have, but there would be jobs available," he said.

Minister Foulkes said applications for the Self Starter's programme by the Ministry of Youth Sports and Culture also will be available, providing up to \$5,000 for persons wishing to start their own businesses.

He said financial counselling will be provided by the Grand Bahama Chamber of Commerce and the Grand

Bahama Pastor's Forum will provide spiritual counselling.
• SEE PAGE 16

Infant dies from head injuries

FROM page one

fell on her" late Saturday morning.

According to police, the little girl died of her injuries shortly after she was taken to hospital by emergency medical services.

Meanwhile, the Harbour Island community grieves the loss of long time Haitian resident, handyman and father, John Jiles Ferdinand.

Mr Ferdinand, 53, was working at the construction site of a two-storey apartment building at Love Lane and Dunmore Street when he fell from a scaffold last Thursday.

The father-of-seven suffered injuries to his head and upper body as a result of the plunge, and died of those injuries shortly after he was taken to the local clinic.

Mr Ferdinand was said to have worked throughout the tiny island as a handyman, always providing for his family.

In an interview with The Tribune yesterday, Juanita Percentie of Tingum Village International, his primary employers, reflected on the loss of a valued and trusted friend.

Ms Percentie said: "He worked for me 15 years. The best of the best, my mother loved him like he was her son. He was not considered an employee."

"He was a great person," she added "Christian, honest, dedicated, he was always with a smile, even on his rough days, or when we would have been stressed out, he gave praise to God."

Mr Ferdinand's death is still under investigation by the police.



MINISTRY OF WORKS & TRANSPORT

NOTICE



COMPLETION OF THE NEW PROVIDENCE ROAD IMPROVEMENT PROJECT

CORRIDOR 17

ABUNDANT LIFE ROAD

JOSE CARTELLONE CONSTRUCCIONES CIVILES S.A. has been awarded a Contract by the Government of The Bahamas for the Completion of the New Providence Road Improvement Project (International Package).

Please be advised that from Tuesday March 1st 2011, Road Works will be implemented on sections of Abundant Life Road.

WHAT IS THIS PHASE OF THE PROJECT ABOUT?

Improvements such as road widening will be carried out at the junctions:

- Abundant Life Road & Independence Highway
- Abundant Life Road & Soldier Road
- Soldier Road & Windsor Place

The works include **installation of new drainage facilities, utilities, water service laterals, milling existing pavement, asphalt pavement, sidewalks, traffic signs & signals, street lighting and road markings.**

WHAT TO EXPECT IN A FEW WEEKS?

The public should expect partial lane & temporary road closures as the works will be carried out in different stages. Updates will be posted and announced through the media.

STAGE 1

- Motorist travelling north on Abundant Life Road should use Churchill Road as an alternate as works will be carried out westbound on Abundant Life Road.
- Motorist travelling south on Abundant Life Road should use the one lane traffic system in place.

STAGE 2

- Motorist travelling north & southbound on Abundant Life Road should use Churchill Road as an alternate.

RESIDENTS/LOCAL BUSINESSES/PEDESTRIANS

Access will be given to residents, pedestrians and the affected businesses in this area during the construction process. Signs will be in place to identify safe passage for Pedestrians and Access points to the businesses in the area from the diversion route. The public will be updated through the local media (radio & television) for regular updates.

We do apologize for any inconvenience caused and we look forward to the cooperation of the motoring public.

For further information please contact :

(The Contractor)
Jose Cartellone Construcciones Civiles S.A
Office Hours: Mon-Fri 8:00 am to 6:00 pm
Office:(242)322-8341/322-2610
Email: bahamasneighbor@cartellone.com.ar

(The Contracting Agency)
Ministry of Works & Transport
The Project Execution Unit
Hotline: (242) 302-9700
Email: publicworks@bahamas.gov.bs

Death row inmate appeal set to be heard today

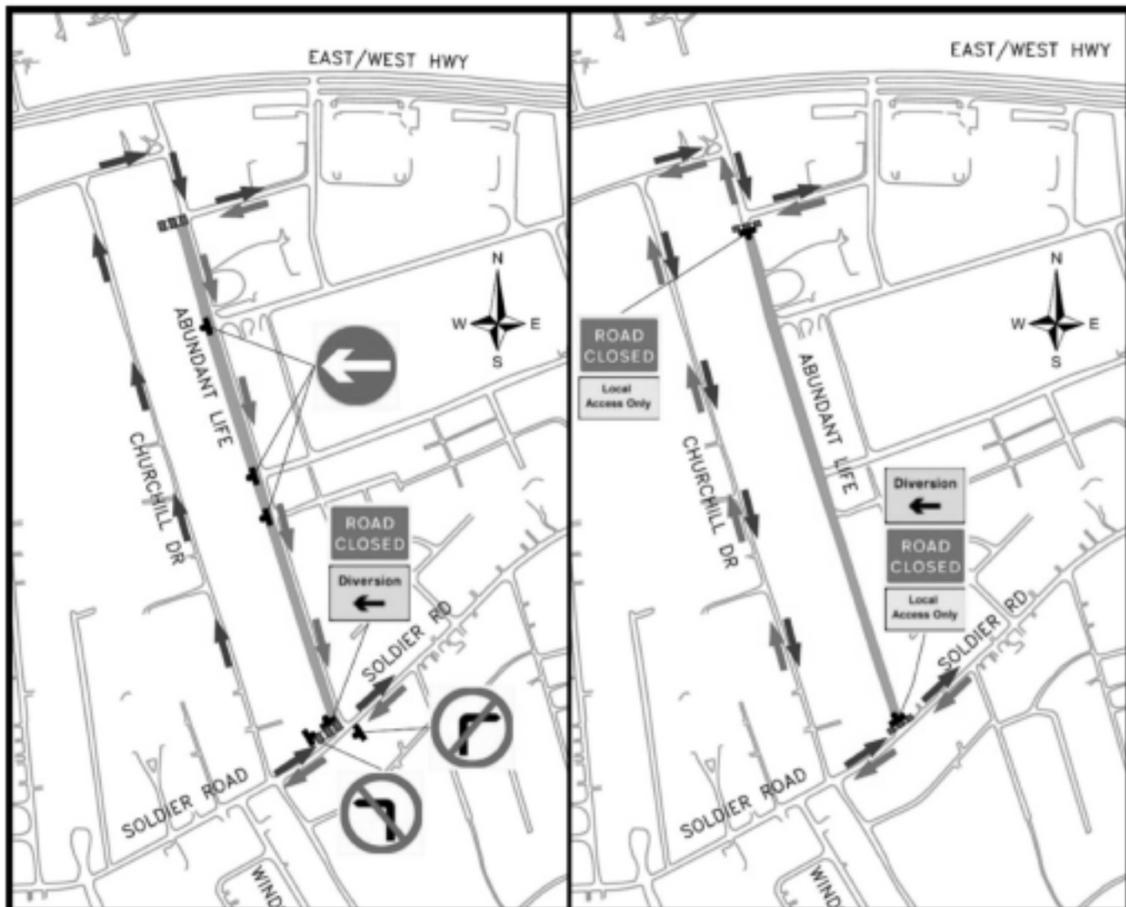
FROM page one

March 20, 2006 of the 2002 murder of 16-year-old Donnell Conover following a trial before then Senior Justice Anita Allen.

Conover's partially-burnt body was discovered near a quarry on Cowpen Road on the afternoon of May 1, 2002. According to evidence presented in the case, the cause of death was severe blunt force trauma to the head, resulting in her skull being crushed and part of her skull and brain missing. In October 2008, the Court of Appeal dismissed Tido's appeal against the death sentence and upheld his murder conviction. His attorneys at the time had contended that the Supreme Court verdict was "unsafe and unsatisfactory."

In 2009, Minister of National Security Tommy Turnquest advised the Governor General that "the case of Maxo Tido was not an appropriate one for the prerogative of mercy to be exercised and that the law should take its course." The government had planned to read a death warrant to him, however, the ministry was subsequently advised by Tido's attorneys that they had been instructed to appeal the conviction and death sentence before the Privy Council.

According to the Privy Council's website, the issues to be argued are firstly whether the appellant's conviction for murder is unsafe because the judge permitted a dock identification of the appellant and gave inadequate directions to the jury on identification. The prosecution's case depended on, among other things, the identification of Tido in the dock by a witness, as the man she had seen on the night of the murder telephoning someone and driving a vehicle like that in which the deceased's blood was later found. The court will also hear arguments on whether the murder was sufficiently exceptional as to call for the death penalty and whether the sentence was flawed by the failure of the judge to obtain a psychiatric report.



LOCAL NEWS

Resort says layoffs necessary 'to save over 800 jobs'

IN a short statement Our Lucaya Beach & Golf Resort has announced that "in the light of continued global economic challenges, and in an effort to save over 800 jobs and keep a vital Grand Bahama Island tourism product to remain operational" it has no alternative but to layoff approximately 200 employees and make a number of adjustments to the resort.

This decision takes immediate effect. "Over the past number of years," said the resort in a statement released yesterday, "the resort has realized substantial losses annually however we remain committed to providing a first class tourism product and keeping talented and hardworking Bahamians employed."

Compensation

"The dismissed workers, made up of managers and line staff, will receive compensation packages in accordance with the Employment Act 2001, and we will make professional counselling and guidance available.

"It is an unfortunate action, but the only viable alternative in streamlining our expenses and keeping the resort operational until we emerge from the downturn in the economy.

"In the coming weeks," said the Our Lucaya statement, "we intend to present the particulars of our new business strategy moving forward."

Primary in our improvement plans is an aggressive marketing and promotional campaign and possible restructure of the resort.

"We remain excited about Grand Bahama's future and will continue to demonstrate our confidence in the tourism growth and economy of the Bahamas."

Our Lucaya 'closes down two resorts'

By DENISE MAYCOCK
Tribune Freeport
Reporter
dmaycock@tribunemedia.net

FREEPORT – Our Lucaya Beach and Golf Resort has closed down two of its three resorts, reducing its room inventory from 1,200 to 500 rooms, according to labour officials on Grand Bahama.

Labour Minister Dion Foulkes said the resort's plan is to consolidate its operation at Breaker's Cay, using the Manor House as the central point of operation.

Mr Foulkes said the property consisted of three hotels, two of which will be closed – the Reef Village and the old former Holiday Inn/Radisson Hotel.

Mr Foulkes reported that some 550 persons will remain directly employed and over 200 contracted persons will remain on, resulting in a total of some 800 saved jobs.

Minister Foulkes and his team of labour officials met



LABOUR MINISTER Dion Foulkes

with hotel and union executives at the Department of Labour on Friday, prior to the layoffs of some 202 workers.

None of the union's shop stewards was also laid off, he said.

He also stated that it was

agreed as a matter of principle that where there is a married couple, both would not be laid off; and where there were two or three persons in a household working that two of them would not be laid off.

Mr Foulkes noted that the Labour Department had been made aware of two sisters who were terminated and would be seeking to correct the situation.

According to the minister, management has complied with the provisions of the Employment Act.

He said that persons were given two weeks pay in instead of notice, which was included in their severance package.

Deputy Director of Labour Tyrone Gibson said

under Section 29 of the Employment Act line staff employees are entitled to receive two weeks notice of termination pay and two weeks basic pay per year up to a maximum of 24 weeks.

He said that managerial and supervisory employees would receive one month's notice pay and one month basic pay per year up to a maximum of 48 weeks.

Mr Gibson noted that there is also a provision in the industrial agreement where "a line staff employee, based on seniority, might also received up to four weeks because there is a sliding scale of two, three, four weeks for those with 10 years of services or more."

Mr Foulkes stated that many of the laid off workers were nearing retirement and will be getting good severance packages.

"The majority of persons...would have been at the resort for a long time and a lot of them were close to retirement and some had even volunteered; there were very few young members of staff that are part of this package," he said.

Mr Foulkes said hotel and union executives are expected to continue to address some outstanding issues on Wednesday at the Department of Labour.

He said Bahamas Hotel Catering Allied Workers Union president Nicole Martin will be present at the meeting.



MINISTRY OF WORKS & TRANSPORT NOTICE CORRIDOR 11A BAILLOU HILL ROAD ROAD PAVEMENT WORKS



Please be advised that final Road Pavement Works will be carried out on sections of Baillou Hill Road between **BAHAMA AVENUE** and **TUCKER ROAD** from **Friday March 11th to Monday March 14th 2011** between the hours of 7:00 pm to 5:00 am.

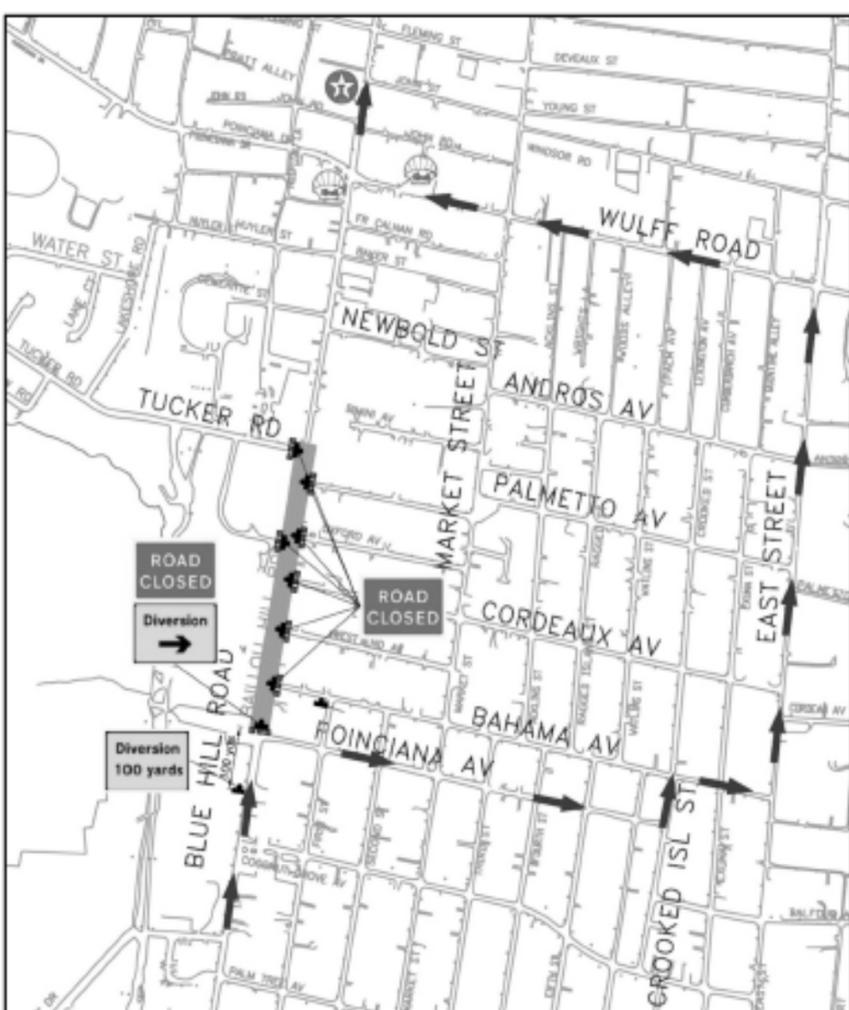
Motorists travelling along this route are advised to follow the traffic management in place and use **Poinciana Avenue, East Street & Wulff Road** as an alternate.

We sincerely apologize for any inconvenience that may be caused by the closure and look forward to the co-operation of the motoring public throughout this project.

For further information please contact:

Jose Cartellone Construcciones Civiles S.A
Office Hours: Mon-Fri 8:00am to 6:00pm
Office: (242) 322-8341/ 322-2610
Email: bahamasneighbor@cartellone.com.ar

Ministry of Public Works & Transport
Project Execution Unit
Hotline: (242) 302-9700
Email: publicworks@bahamas.gov.bs



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Funeral Service For



**MR. NAAMAN
HERBERT
"Pepsi"
STURRUP, 78**

of Bamboo Street Golden Gates and formally of George Town, Exuma, will be held on Tuesday, March 8th, 2011 at 10 am at St. Barnabas Parish Baillou Hill and Wulff Roads Nassau, Bahamas. Officiating will be Archdeacon Kingsley Knowles, assisted by Canon Basil Tynes, Canon Samuel Sturrup and Archdeacon I. Ranfurly Brown. Internment will follow in the Woodlawn Gardens, Soldier Road, Nassau, Bahamas.

Left to cherish his memory is: **his loving wife** of 53 & 1/2 years; Doctor Barbara Louise Sturrup; **Five Sons:** Jerrel of New York, Derek, Neil of Freeport, Grand Bahama, Paul and Noel Sturrup; **Two Daughter-in-Law:** Lerlean and Tyrez Sturrup; **Three Grand-daughters:** Nikita Saunders, Avril Moss and Nevaeh Sturrup; **Four Grandsons:** Lincoln and Leric Russell and Neil Rashad and Laneco Sturrup; **Three Great Grandsons:** Davion and Donn Moss and Tre Saunders; **One sister:** Mrs. Pearl W. Butterfield; **One brother:** Min Arnold Sturrup of the Bronx, New York; **One niece:** Dame Joan Sawyer; **Two sisters-in-law:** Mrs. Coralee Sturrup and Mrs. Edith Sturrup of New York.

Viewing will be held in the Renaissance Suite of Robert D. Cox Funeral Services on Monday from 12:00 noon to 6:00 pm and at the church on Tuesday from 9:00 am to service time.

INTERNATIONAL NEWS

Libya forces try to halt rebel move toward capital

BIN JAWWAD, Libya
Associated Press

Artillery and rockets pound opposition fighters

LIBYAN helicopter gunships strafed opposition fighters as forces loyal to Moammar Gadhafi pounded them with artillery and rockets Sunday, dramatically escalating a counteroffensive to halt the rapid advance of rebels toward the capital Tripoli.

Another scene of heavy fighting was the city of Misrata, 120 miles (200 kilometers) east of Tripoli, where a doctor told The Associated Press 20 people were killed and 100 wounded. Residents said pro-Gadhafi troops punched into the city with mortars and tanks but were pushed out five hours later by rebel forces. The rebel commanders intentionally opened the way for government tanks to enter the city, then surrounded them and attacked with anti-aircraft guns and mortars, said Abdel Fatah al-Misrati, one of the rebels.

"Our spirits are high," he said. "The regime is struggling and what is happening is a desperate attempt to survive and crush the opposition. But the rebels are in control of the city," al-Misrati added.

With the counteroffensive intensifying, Libya sank deeper into chaos and heavy bloodshed while the international community appeared to be struggling to put military muscle behind their demands for Gadhafi to give up power. Britain said one of

the most talked about ideas for intervention — the idea of a no-fly zone over Libya — is still in an early stage of planning and ruled out the use of ground forces.

"We call on the world to take action, to strike (Gadhafi's) powerful bases to rescue the civilians," one Misrata resident said. "He has all the power to smash the people."

Hundreds, perhaps thousands, have died since Libya's uprising began on Feb. 15, but tight restrictions on media make it near impossible to get an accurate tally. More than 200,000 people have fled the country, most of them foreign workers. The exodus is creating a humanitarian crisis across the border with Tunisia — another North African country in turmoil after an uprising in January that ousted its longtime leader.

Sunday's fighting appeared to signal the start of a new phase in the conflict, with Gadhafi's regime unleashing its air power on the poorly equipped and poorly organized rebel force trying to oust their ruler of 41 years. Resorting to heavy use of air power signaled the regime's concern that it needed to

check the advance of the rebel force toward the city of Sirte — Gadhafi's hometown and stronghold.

If Sirte were to fall in rebel hands, it would give the anti-Gadhafi forces a massive morale boost and momentum that could carry them all the way to the gates of Tripoli.

The opposition force — estimated between 500 to 1,000 fighters — pushed out of the rebel-held eastern half of Libya late last week for the first time and has been cutting a path west toward Tripoli. On the way, they secured control of two important oil ports at Brega and Ras Lanouf.

On Saturday night, the rebels pushed as far west as the town of Bin Jawwad, about 110 miles (160 kilometers) east of Sirte. But after they reached it, they pulled back east about 30 miles to the town of Ras Lanouf for the night.

Unbeknownst to the opposition, pro-Gadhafi forces moved into Bin Jawwad overnight and when they returned at daylight, they came under a barrage of fire from helicopter gunships and artillery and rockets from the ground. Associated Press



LIBYAN REBELS who are part of the forces against Libyan leader Moammar Gadhafi fire a rocket launcher as they battle Gadhafi's troops, outside the town of Bin Jawwad, eastern Libya, Sunday, March 6, 2011. Libyan helicopter gunships fired on a rebel force advancing west toward the capital along the Mediterranean coastline Sunday and forces loyal to leader Moammar Gadhafi fought intense ground battles with the rival fighters. (AP)

reporters at the scene saw fierce battles raging throughout the day.

From the edge of Bin Jawwad where the rebels massed, a steady barrage of rockets and artillery fired by pro-Gadhafi forces thumped to the ground throughout the day to keep them from advancing. But the mood was still upbeat, with some of the opposition supporters draping themselves in the rebel flag.

At one point, about 50 rebel fighters were trapped inside a mosque, and their comrades who had retreated to the edge of the city suddenly surged forward in 20 pickup trucks to try to rescue them. The drove into the bombardment and one of the trucks was hit, sending a huge plume of black smoke into the air.

Rebel soldier Musa Ibrahim said Gadhafi's forces took hostages in the town in the morning.

"They took one of every family hostage to keep them from fighting," he said.

During the fighting, ambulances sped back east toward a hospital in nearby Ras Lanouf while rebel trucks, at least four of them mounted with multiple-rocket launchers, raced west to reinforce the front lines.

Six people were killed in the fighting for Bin Jawwad and a French journalist for France 24 TV was among 60 people wounded, hospital officials said.

The government also launched airstrikes against Ras Lanouf, the rebel controlled oil port 30 miles east of Bin Jawwad. A warplane attacked a small military base.

Regime forces shelled rebel positions there with rockets and artillery.

In Misrata, a city east of the capital about halfway down the road to Sirte, residents said the rebels repelled a government counteroffensive to seize back control.

The regime forces attacked just before noon with tanks, mortars, artillery and anti-aircraft guns. A heavy gunbattle raged for about five hours and residents said they were choking on the smoke that clogged the air.

After the pro-government forces pulled back, there were celebrations in the streets with women ululating, and others cheering the victorious rebels. Residents drove through a downtown square, honking horns in a victory celebration

SEE page 19



EMPLOYMENT OPPORTUNITY

SECURITIES COMMISSION OF THE BAHAMAS

The Securities Commission of The Bahamas, a statutory agency responsible for regulating the Investment Funds, Securities and Capital Markets in the Bahamas through its administration of the Securities legislation (the Investment Funds Act, 2003 and Securities Industry Act, 1999), is seeking candidates for the following positions:

Field Examiner

Responsibilities:

- Plan and conduct field inspections of licensees and registrants of the Commission
- Conduct informational interviews with licensees and registrants of the Commission
- Prepare compliance reports and deficiency letters to licensees and registrants upon completion of field inspections
- Monitor and follow up with licensees and registrants on satisfactory resolution of deficiencies identified in inspection reports
- Assist with investigations of regulated and unregulated securities, mutual funds and capital market participants
- Review and analyze financial statements of licensees and registrants of the Commission

Qualifications and Experience:

- Bachelor's degree Accounting
- Internal or external audit experience
- Knowledge of securities, mutual funds and capital markets products / Series 7 or equivalent
- Knowledge of Securities, AML/KYC and Financial and Corporate Service Providers Legislation
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WSC

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This notice is to inform the General Public that Ms. Henretta Rolle is no longer employed by the Water & Sewerage Corporation, and as such she is not authorized to conduct any business on behalf of the Corporation.

Signed: Management

Water & Sewerage Corporation

Libya forces try to halt rebel move toward capital

FROM page 18

and waving white flags. Abubakr al-Misrati, a doctor at Misrata hospital said 20 people were killed, 14 of them from Gadhafi's forces, and 100 injured.

In Tripoli, the capital of 2 million that is most firmly in Gadhafi's grip, residents awoke before dawn to the crackle of unusually heavy and sustained gunfire that lasted for at least two hours. Some of the gunfire was heard around the sprawling Bab al-Aziziya military camp where Gadhafi lives, giving rise to speculation that there may have been some sort of internal fighting within the forces defending the Libyan leader inside his fortress-like barracks. Gadhafi's whereabouts were unknown.

Libyan authorities tried to explain the unusually heavy gunfire by saying it was a celebration of the regime taking back Ras Lanouf and Misrata, though both places appeared to still be in rebel hands.

After the gunfire eased in the early morning, thousands of Gadhafi's supporters poured into Tripoli's central square for a rally that lasted all day, waving green flags, firing guns in the air and holding up banners in support of the regime. Hundreds drove past Gadhafi's residence, waving flags and cheering. Armed men in plainclothes were standing at the gates, also shooting in the air.

The uprising against Gadhafi, which began just days after President Hosni Mubarak was ousted by protesters in neighboring Egypt, is already longer and much bloodier than the relatively quick revolts that overthrew the longtime authoritarian leaders of neighboring Egypt and Tunisia.

In contrast, Libya appears to be sliding toward a civil war that could drag out for weeks, or even months. Both sides appear relatively weak and poorly trained, though Gadhafi's forces clearly have the advantage in terms of number and equipment.

The conflict took a turn late last week when the government opponents, backed by mutinous army units and armed with weaponry seized from storehouses — went on the offensive. At the same time, pro-Gadhafi forces have conducted counteroffensives to try to retake the towns and oil ports the rebels have captured since they moved out of the rebel-held east.

The regime has also fought throughout the weekend to retake control of Zawiya west of Tripoli — where bloody street battles were reported. Zawiya, just 30 miles from Tripoli, is the closest rebel-held city to the capital.

On Sunday, Zawiya residents said rebels were back in control of the city after a three-hour battle. Pro-Gadhafi forces entered in full force with tanks, anti-aircraft guns and mortars, firing them at people and buildings. Residents said the fighters seized

weapons, ammunition, tanks and pickup trucks from the retreating forces.

They said the pro-Gadhafi forces had withdrawn to the outskirts of the city and they were bracing for a new offensive.

On Saturday, residents said the city was attacked by 26 tanks. But thousands went out to fight the attacking force at the square. One rebel said opposition fighters also took hostages on Saturday and shot and killed at least 10 of them in a hotel near the square.

"The determining factor in these battles is the mercenaries and regime fighters," said the rebel fighter. "Their motive is financial, no more and no less. This is the difference between them and someone like us who is defending his land and country."

"At the beginning (of fighting), our weapons were rudimentary. But every time they attack us, we seize their weapons," he said.

Most of the residents interviewed spoke on condition of anonymity for fear of reprisals.

The uprising has put Gadhafi back in a position he has known before — international isolation. The U.N. has imposed sanctions, and Libya's oil production has been seriously crippled by the unrest. The turmoil has caused oil prices to spike on international markets.

The U.S. is demanding Gadhafi give up power and has moved military forces closer to Libya's shores to back up its demand.

If the rebels continue to advance, even slowly, Gadhafi's heavy dependence on air power could prompt the West to try hurriedly enforce a no-fly zone over the country to prevent the regime from defeating the rebels.

However, enforcing a no-fly zone could take weeks to organize and, as U.S. Defense Secretary Robert Gates has said, it must be preceded by a military operation to take out Libya's air defenses. The United States, which has air assets in the Mediterranean and the Persian Gulf regions, would almost certainly seek a U.N. Security Council resolution authorizing military action against Gadhafi's regime.

But Washington has expressed wariness about talk of imposing a "no fly" zone over the North African nation.

The chairman of the U.S. Senate Foreign Relations Committee, Democrat John Kerry, said Sunday the U.S. and its allies should plan for a no-fly zone over Libya under an international agreement. He said he does not see a no-fly zone as stepping over the line into military intervention.

British Foreign Minister William Hague urged Gadhafi to hand over power and put an "immediate stop" to the use of armed force against Libyans and give up power. He said a no-fly zone over Libya is still in an early stage of planning and ruled out the use of ground forces.

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CURRENT ISLAND, ELEUTHERA: FOSTER HOME



DEDICATION: Around 100 people celebrated the dedication of the Zion Children's Home on Friday.

Caring for Children in need



GUIDED TOUR: Minister of State for Social Services Loretta Butler-Turner tours one of the cottages at the Zion Children's Home.

By MEGAN REYNOLDS
Tribune Staff Reporter
mreynolds@tribunemedia.net

for Social Services Loretta Butler-Turner, donors, volunteers and a large group of pilots from across North America who had flown in for a Bahamas Habitat conference in South Eleuthera this weekend.

Mrs Butler-Turner said she has supported the project since she learned of it on her first visit to Current Island three years ago.

More than 200 children across the country are in need of foster care, and she said the children's home will be a great help as the department of social services strives to secure permanent homes for them and appeals for more foster families to take children in.

"It will afford them a wonderful opportunity for positive growth, positive development and a wholesome upbringing in this beautiful place," the minister said.

Love

"We will not only be providing shelter for our children, but much needed love and protection for every Bahamian child that deserves it."

Co-founder of the Zion Children's Home and Current Island native Geleta Turnquest, 58, has fostered three children, and helped raise 11.

She believes Current Island will provide a safe haven for children and the support they need to grow into well-balanced individuals.

"I wouldn't consider them any different from my own children," Mrs Turnquest said.

"If social services find they're in an abusive house and take them out, they would normally send them to a relative, but they might still be vulnerable there."

"If they are here, no one can get here without you knowing, so they will be safe."

"And we don't want them to be institutionalised, they are going to be integrated into our community."

The Zion Children's Home is also expected to boost the local economy as it will initially create over a dozen jobs on the island where residents primarily earn an income by fishing and selling strawwork.

A BIG-HEARTED community in the remote settlement of Current Island, Eleuthera, will help care for a quarter of the children across the country who have suffered abuse, neglect or abandonment and are in need of foster care.

The Zion Children's Home will house 56 children between the ages of two and 12 and nearly double the population of around 50 residents in Current Island when complete.

It was a project conceived by community matriarch Myrtis Brown, who died in June, and her three daughters, Geleta Turnquest, Earmily Munroe and Ann Dean.

They brought the community together to donate more than 10 acres of generational property for the foster home and won support from the Bahamas Conference of the Methodist Church and department of social services to execute their plans.

Partners of the Methodist Church in the United States generously donated over \$100,000 for the building, architects drew up plans valued at \$55,000 for free, Current resident Osbourn Weech volunteered his services as project manager and workmen constructing the buildings are working for half-pay.

The site will consist of seven cottage-style homes, each housing eight children, and an administrative building as well as sports and recreational facilities.

Now two of the cottages are at belt stage and are expected to open in October and take in the first 16 children, who will join the Current Island School of just eight primary students.

A ceremony was held at the site on Friday to dedicate the children's home and pay tribute to those who have funded and facilitated the project. Around 100 people attended the ceremony including Minister of State



SHELTER, LOVE AND PROTECTION: The Zion Children's Home site in Current Island.

PHOTOS: Megan Reynolds/Tribune staff

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Construction decline worse than thought

But \$400m Baha Mar work will lead to sector's 'resurrection'



STEPHEN WRINKLE

By ALISON LOWE
Business Reporter
alowe@tribunemedia.net

No "big ticket" investment project construction starts, and a continued decline in the number of houses being built for low and middle income Bahamians, contributed to "depressing" construction industry indicators showing a 75 per cent drop in the value of building starts during the 2010 second half.

"It's a depressing number to have to face. We had always hoped it would be somewhat better than that, but the truth is that even though we may feel that the economy is showing some signs of stabilizing, it took a longer time for the trickle down negative effects to hit the housing market and it will take a longer time for positive (economic) trends to hit the housing market," said president of the Bahamian Contractors' Association (BCA), Stephen Wrinkle.

He was commenting on construction indicators figures released by minister of public works, Neko Grant, during the mid-term budget debate. Mr Grant provided figures which showed that there was an 85 per cent drop in the value of construction starts in the July to September 2010 period, and a 30 per cent drop compared to 2009 in the October to December period. This amounted to an overall decline during the first six months of 75 per cent.

Building completion values showed significant increases of 83 per cent and 58.5 per cent respectively over the same periods during the previous year, added Mr Grant, at \$111.147 million for the first quarter and \$119.171 million for the second quarter. This suggests that a number of high value projects came to a conclusion during the year but new ones did not replace them.

Mr Grant noted that there were increases of 2.3 and 6.2 per cent, respectively, in the number of buildings completed during the two quarters over the previous year.

In response, Mr Wrinkle said there was a feeling in the industry that activity may have been "down about 50 per cent" over the previous year, and these figures show that matters were somewhat worse than expected.

He said the impact of the decline in the value of starts in 2010 equates to "thousands of construction jobs" lost throughout the entire industry.

"People have been doing small jobs to hang on, scrambling to put food on the table, and these figures strengthen that," the BCA president added.

Mr Wrinkle said the impact of a dearth of Foreign Direct Investment-related building projects getting underway in

City Markets' Robin Hood talks warm up

Books to be opened up to Finlayson, with due diligence undertaken

Robin Hood principals said to be 'weighing options' and talking to several parties, eyeing food business divestment

SBy NEIL HARTNELL
Tribune Business Editor

Principals of City Markets and Robin Hood held a series of meetings towards the end of last week to explore merger/acquisition possibilities between the two major food retailers, Tribune Business can reveal, with the former now preparing to conduct due diligence in a bid to progress the talks further.

Mark Finlayson, whose family currently own 78 per cent of City Markets through their Trans-Island Traders vehicle, confirmed when con-

SEE page 4B



MERGER/ACQUISITION TALKS: Shoppers look for goods at the Robin Hood store in Prince Charles Drive.

CLIFTON PIER'S FORCED OUTAGES TWO-THREE TIMES GLOBAL AVERAGE

By NEIL HARTNELL
Tribune Business Editor

BEC's main Clifton Pier Power Station suffered a forced outage rate that was two-three times the international industry average between 2007-2009, a report by international consultants revealed, with the practice of deferred maintenance set to cause the Corporation "higher expenditures and capacity shortcomings" in the medium to long-term.

The report by German-based consultants Fichtner, part of an Inter-American Development Bank (IDB) supported initiative to strengthen the Bahamian energy sector, warned that BEC's focus on the short-term, rather than medium and long-term planning, was leading to "costly solutions" that would ultimately only increase the burden placed on its 100,000 business and residential customers.

Detailing BEC's recent operational performance, Fichtner said that during its financial year ending on September 30, 2009, the "deferred overhaul and low availability" of Clifton Pier meant that BEC had to use the Blue Hills power station "to an unnecessarily high extent".

"This uneconomic dispatch of the gas turbine units..... caused unnecessarily high fuel costs," Fichtner noted. "Clifton Pier Power Station showed a high forced outage rate of between 10 per cent and 16 per cent in the past three years, while a typical benchmark would be a maximum 5 per cent."

"The plant suffers from the slow processing of purchase orders, which in 2009 resulted in the situation that the power plant overhaul works had not been finished on time before the summer peak, and that Clifton Pier Power Station could not generate as typical in the years before."

"The maintenance expenditures of Clifton Pier Power Station are relatively high for this type of power plant. This may be caused by the age of many of the units and related auxiliaries. However, the maintenance expenditures obviously are not sufficient to ensure typical availability."

SEE page 6B

'Speechless' on the 'devastating' roadworks effect

- * Robin Hood chief on Prince Charles closure: 'How would anyone expect us to survive that?'
- * Impacted Superwash outlet brings in \$1 out of every \$5 of firm's revenue
- * Ministry official admits closure 'a bit radical'

By ALISON LOWE
Business Reporter
alowe@tribunemedia.net

Sandy Schaefer, owner of Robin Hood, was left "speechless" on Friday when he discovered that a portion of Prince Charles Drive directly in front of his newly-opened store will be closed to through traffic as of today - a move which has been projected to have a "devastating" impact on companies in the affected area.

Mr Schaefer, who was informed for the first time by Tribune Business of the plans by the Ministry of Public Works to limit vehicular access to a 2,000 foot stretch of the major thoroughfare, described the move as "unconscionable", adding: "How would anyone expect us to survive that?"

A public works official said that despite the "six to eight-week" road "closure", access by patrons to local businesses will still be allowed, as will access by residents.

SEE page 7B

'GOOD STORY' MUST BACK \$100M WORTH OF IPOs

By NEIL HARTNELL
Tribune Business Editor

The quality of the underlying investment opportunity will determine the success of this year's initial public offerings (IPOs), which will offer equities collectively worth more than \$100 million to Bahamian investors, although concerns remain about the market's ability to absorb so much in a relatively short timeframe.

SEE page 5B

- * Concerns about equities market's ability to absorb Commonwealth Brewery, BTC and Arawak Cay port in such short time linger
- * Investment adviser warns they will have to overcome 'a lot of negative issues' related to recent poor performance of equities

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SEE page 3B

BUSINESS

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Further information and application forms can be obtained from Mr. Arthur Barnett Jr. Deputy Director, Bahamas Maritime Authority, Manx Corporate Centre, West Bay Street, P O Box N-4679 Nassau, Bahamas, email: abarnettjr@bahamasmaritime.com tel: 356 5772, fax: 356 5889.

Completed applications must be submitted in person or by post, with copies of academic certificates/transcripts and proof of Bahamian citizenship, no later than Thursday, 31 March, 2011. Interviews will take place in Nassau first week in May.

By ROYALFIDELITY CAPITAL MARKETS

It was a moderate week of trading in the Bahamian stock market. Investors traded in seven out of the 24 listed securities, with one advancer and two decliners.

EQUITY MARKET

A total of 29,680 shares changed hands, representing an increase of 11,030 shares compared to the previous week's trading volume of 18,650 shares.

Finance Corporation of the Bahamas (FIN) was the volume leader and big decliner, trading a volume of 6,000 shares to see its stock fall \$0.37 and close at \$5.88, a new 52-week low.

Bank of the Bahamas (BOB) was the sole advancer, trading a volume of 4,000 shares to see its stock price increase by \$0.10, closing at \$4.50.

Doctor's Hospital Health-

care Systems (DHS) saw 5,000 shares trade to close unchanged at \$1.40.

Commonwealth Bank (CBL) traded a volume of 4,500 shares to close unchanged at \$6.80.

Fidelity Bank Bahamas (FBB) traded a volume of 1,000 shares, its stock price falling \$0.21 to close at \$1.96, a new 52-week low.

BOND MARKET

No notes traded during the week.

COMPANY NEWS

Earnings Releases:

First Caribbean International Bank (Bahamas) (CIB) released its audited financials for the year ended October 31, 2010.

Net income for the period decreased by \$16.8 million or 21 per cent year-over-year to \$61.9 million.

Net interest income decreased by \$13.9 million to \$129 million, while other

operating income increased by \$14.8 million to \$40.1 million. Operating income increased to \$169 million.

Operating expenses for the period were \$107.3 million, increasing by \$17.7 million or 20 per cent from \$89 million the previous year.

CIB's loan loss impairment increased from \$18.5 million to \$30.2 million, or 63.3 per cent year-over-year.

Earnings per share for the year were \$0.51, compared to \$0.65 in the previous year.

Total assets and liabilities of CIB at October 31, 2010, were \$3.6 billion and \$2.9 billion respectively, compared to \$3.8 billion and \$3.1 billion as at October 31, 2009.

AGM Notice:

Finance Corporation of the Bahamas (FIN) has announced its AGM will be held at the British Colonial Hilton Hotel on March 17, 2011, at 6.30 pm.

EQUITY MARKET - TRADING STATISTICS

Week ending 04.03.11

| BISX SYMBOL | CLOSING PRICE | WKLY PRICE CHANGE | VOLUME | YTD PRICE CHANGE |
|-------------|---------------|-------------------|--------|------------------|
| AML | \$ 1.04 | \$-\$ | 0 | 7.22% |
| BBL | \$ 0.18 | \$-\$ | 0 | 0.00% |
| BOB | \$ 4.50 | \$0.10 | 4,000 | -8.16% |
| BPF | \$10.63 | \$-\$ | 0 | 0.00% |
| BSL | \$ 5.01 | \$-\$ | 0 | 0.00% |
| BWL | \$ 2.70 | \$-\$ | 0 | 0.00% |
| CAB | \$10.21 | \$-\$ | 0 | -2.39% |
| CBL | \$ 6.80 | \$-\$ | 4,500 | -2.86% |
| CHL | \$ 2.40 | \$-\$ | 4,680 | 0.00% |
| CIB | \$ 9.39 | \$-\$ | 0 | 0.00% |
| CWCB | \$ 2.23 | \$0.06 | 0 | 21.86% |
| DHS | \$ 1.40 | \$-\$ | 5,000 | -12.50% |
| FAM | \$ 5.25 | \$-\$ | 0 | -13.51% |
| FBB | \$ 1.96 | \$-\$0.21 | 1,000 | -9.68% |
| FCL | \$ 5.48 | \$-\$ | 4,500 | 0.37% |
| FCLB | \$ 1.00 | \$-\$ | 0 | 0.00% |
| FIN | \$ 5.88 | \$-\$0.37 | 6,000 | -18.67% |
| ICD | \$ 7.40 | \$-\$ | 0 | 0.00% |
| JSJ | \$ 9.82 | \$-\$ | 0 | 0.00% |
| PRE | \$10.00 | \$-\$ | 0 | 0.00% |

BOND MARKET - TRADING STATISTICS

| BISX SYMBOL | DESCRIPTION | VOLUME | PAR VALUE |
|-------------|-----------------------------|--------|-----------|
| FBB13 | FBB Series C Notes Due 2013 | 0 | \$1,000 |
| FBB15 | FBB Series D Notes Due 2015 | 0 | \$1,000 |
| FBB17 | FBB Series A Notes Due 2017 | 0 | \$1,000 |
| FBB22 | FBB Series B Notes Due 2022 | 0 | \$1,000 |

International Stock Market Indexes

| Index | Weekly % Change |
|---------|-----------------|
| DJIA | 12,169.90 0.33 |
| S&P 500 | 1,321.15 0.10 |
| NASDAQ | 2,784.67 0.13 |
| Nikkei | 10,526.76 1.59 |

INTERNATIONAL MARKETS

FOREX Rates

| Currency | Weekly % Change |
|----------|-----------------|
| CAD | 1.0297 0.63 |
| GBP | 1.6268 0.92 |
| EUR | 1.3988 1.73 |

Commodities Weekly %Chge

| Commodity | Weekly % Change |
|-----------|-----------------|
| Crude Oil | 116.08 3.34 |
| Gold | 1,403.88 1.37 |



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BUSINESS

'Multi-million souvenir sector remains possible

By ALISON LOWE
Business Reporter
alowe@tribunemedia.net

A boom in the number of entrepreneurs making authentic Bahamian projects provides for the possibility of a "multi-million dollar souvenir industry", the Prime Minister believes.

Hubert Ingraham said he finds the growth in the number of Bahamians producing items such as straw bags and shell jewellery, which can be sold to tourists, "enormously encouraging".

The standard of the work being produced has risen in recent times in terms of both quality and availability, he noted. The Prime Minister suggested the trend is due to the continuing efforts of the Bahamas Agricultural and Industrial Corporation's (BAIC) program of training opportunities for hundreds of Bahamians in a variety of areas, providing for enhanced skills

in the manufacturing of handicrafts using shells, coconuts, straw, sisal and batik dyeing.

"This program is winning rich reward," said Mr Ingraham. He was speaking at the Agri-Business Expo 2011 last week, where dozens of Bahamian artisans came out along with farmers and food processors to showcase their Bahamian-made goods. "The improvement in the quality and availability of these handicraft and souvenirs is evident in the number of such goods being sold in stores throughout the country, including items which I recently saw displayed at the opening of the new US Departure Terminal at LPIA," Mr Ingraham said.

"This is all a matter of Bahamian pride, and a testament to the success of the programme and the innovation and creativity of the men and women involved in handicraft," said the Prime Minister.

An additional benefit of the growth in this industry is that

those who participate in it, both the artisans and people who collect the materials, such as sisal, which are necessary for them to make their products, are "spread throughout our islands", so the economic benefits are, too.

However, the Prime Minister warned that two challenges must be faced if the industry is to meet its true potential.

"First, we must create products which are beautifully designed and well-finished in terms of craftsmanship and detail. We should not stint in the effort to make our Bahamian handicraft products of great aesthetic value," Mr Ingraham said. "Second, we must be reliable in producing an inventory. This has often been a problem in this industry. One day the product is available, then the next day there is a gap in supply. If we are to meet world standards we must be reliable in meeting demand for affordable and quality products."

Construction decline worse than thought

FROM page 1B

2009 would have played a big part in the figure. However, as "housing underpins the construction sector", a decline in the number of low and middle income Bahamians building new homes would have also added to the drop-off in starts.

"We didn't have any high dollar starts last year, and the housing sector continued to decline. Although the housing sector, dollar wise, may not have as big an effect as a big ticket FDI project, the trickle down economically from the housing sector is far more significant," Mr Wrinkle said. "That's why we think, generally speaking, people are hurting in the construction industry because there's just not as many jobs. There's one or two big jobs that came online but that did not affect a broad enough spectrum to have a real impact."

The BCA president added that just as the impact of the economic downturn appears to have taken a while to be fully felt in the new housing market, any turnaround will also only be felt in the industry further down the line.

"It will take a while to go through to the housing market, particularly the low and middle class housing market. A lot have consumer bills to pay off before they can get back to the mortgage market. All the credit cards are maxed out and all of that has to be satisfied.

"Generally the mortgage industry has tightened up, and although maybe the number of applicants has not declined, the number of qualifying applicants has declined and until things stabilise the strength of those requirements is likely to remain in effect," he said.

However, the BCA president said he expects the Baha Mar project to be a "catalyst" for activity in the industry, with \$400 million mandated to be spent on hiring Bahamian contractors to participate in the works. "I think that single and historic brushstroke of mandating Bahamian participation in this project paves the way for the resurrection of the industry. As you get Bahamian contractors and sub-contractors on board you will begin to see the money flow. That's why it is imperative that we maintain this policy of Bahamian contractors' participation in these FDI projects," Mr Wrinkle said.



The National Insurance Board of the Commonwealth of The Bahamas

Proposal For Independent Auditors

The National Insurance Board (NIB) invites suitably qualified accounting firms to submit a proposal to serve as independent auditors for the audit of the National Insurance Fund's consolidated financial statements for the fiscal year ending December 31, 2011, subject to renewal for an additional two years. The financial statements are to be completed in April, following the year-end.

The 2009 Annual Report can be accessed at www.nib-bahamas.com

The proposal should include, but not be limited to:

1. General information on the firm and its local and/or international affiliates.
2. The qualifications and experience of the principals of the firm, including comments regarding other professional staff members' skills and competence.
3. Information on the firms audit experience in financial institutions similar in size or nature to the NIB.
4. The approach and time-line that will be adopted for the audit and related services that the firm can provide the NIB.
5. Comments with respect to the firm's independence.
6. Estimates of fees and billings.

Proposals should be addressed to:

The Director
THE NATIONAL INSURANCE BOARD
Clifford Darling Complex
Baillou Hill Road
Nassau, Bahamas

and marked "Proposal to Serve as Independent Auditors", to arrive at the Director's Office no later than 4:00 p.m. on Friday, April 29, 2011. The NIB reserves the right to reject any or all tenders.

NOTICE

IN THE CIRCUIT COURT OF THE FIFTEENTH JUDICIAL CIRCUIT
IN AND FOR PALM BEACH COUNTY, FLORIDA

CASE NO: 50 2010 DRO07778XXXXNB
FAMILY DIVISION FJ

IN THE MATTER OF THE
TERMINATION OF PARENTAL
RIGHTS FOR THE PROPOSED
ADOPTION OF A MINOR CHILD

Re: Baby Boy Sturrup
(DOB: 8/23/2010)

NOTICE OF ACTION ON PETITION AND HEARING TO TERMINATE PARENTAL RIGHTS PENDING ADOPTION

To: Edward Sturrup
Last Known Place of Residence: Nassau, Bahamas
Physical Description: African American Male, 6'3", 250 lbs., brown hair, brown eyes and thin build
Date of Birth: 09/27/1972

YOU ARE NOTIFIED that a Petition to Terminate Parental Rights Pending Adoption has been filed in the above-styled Court for the adoption of Infant Sturrup, a male child born on August 23rd, 2010 at Northshore Medical Center, Miami, Dade County, Florida. You are required to serve a copy of your written defenses, if any, to wit on Lauren Feingold, Esq., for The Law Offices of Feingold & Kam, LLC, whose address is 5100 PGA Blvd., 2nd Floor, Palm Beach Gardens, FL 33418 and file the original with the clerk of the above-styled court on or before thirty (30) days from the date of the first publication of this notice.

There will be a hearing on the Petition to Terminate Parental Rights Pending Adoption on March 18th, 2011 at 10:00 A.M. before Judge Amy Smith, Room 3, at the Palm Beach County Courthouse, 3188 PGA Blvd., Palm Beach Gardens, Florida 33418. The Court has set aside fifteen (15) minutes for this hearing.

UNDER SECTION 63.089, FLORIDA STATUTES, FAILURE TO TIMELY FILE A WRITTEN RESPONSE TO THIS NOTICE AND PETITION WITH THE COURT AND TO APPEAR AT THIS HEARING CONSTITUTES GROUNDS UPON WHICH THE COURT SHALL END ANY PARENTAL RIGHTS YOU MAY HAVE OR ASSERT REGARDING THE MINOR CHILD.

WITNESS my hand and seal of said Court on February 18, 2011.



Sharon R. Block
Clerk of the Court

By: Kelli J Morris
Deputy Clerk

KELLI J MORRIS

If you are a person with a disability who needs any accommodations in order to participate in this proceeding, you are entitled, at no cost to you, to the provisions of certain assistance. Please contact the ADA coordinator at the Palm Beach County Courthouse, 3188 PGA Blvd., Palm Beach Gardens, FL 33418, Telephone number (561) 355-2431, within two (2) working days of your receipt of this Notice of Hearing. If you are hearing or voice impaired, call TDD 1-800-955-8771



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BUSINESS

FROM page 1B

City Markets' Robin Hood talks warm up

tacted by Tribune Business that he was in talks with Robin Hood's principals, Sandy Schaefer and Suresh Khilnani, who are understood to be exploring their options for the business that just opened its second Nassau location at the former Pepsi building on Prince Charles Drive.

This newspaper contacted Mr Finlayson after multiple food retail industry sources told it that he was meeting with the Robin Hood duo in Nassau last Thursday, an event that also included a tour of the Prince Charles drive store. The negotiations continued the following day in Miami, where Mr Finlayson visited Mr Khilnani's wholesale operation, WH Trading.

Tribune Business's contacts suggested the talks revolved around an initial partnership/alliance between City Markets and Robin Hood, with the former ultimately acquiring the latter, but Mr Finlayson said it was too early to suggest that the frame-

work for any deal had been agreed.

"We are talking to them, and they've made it no secret that they're talking to other people," Mr Finlayson told Tribune Business of the Robin Hood owners.

"We're at the state where we're talking. It's one of those things where we're examining and are going to do a due diligence on them. They've made it clear they're interested in divesting the food part of their business. They're not interested in selling off the whole thing.

"They're just weighing up their options. I can't say that we've got a lock on them, or

that we will have, although we might like to. They're being very open and honest with us, and are talking to a few people. I like what I see."

The warming-up of talks between the two food retailers comes just days after Mr Finlayson revealed that he had been instructed by the Associated Bahamian Distillers and Brewers Board (ABDAB), the company in which his family owns a 70 per cent stake (and is also aiming to take over the 78 per cent City Markets stake), to initiate discussions on potential sector consolidation with both Robin Hood and Phil's Food Services.

That followed the decision to abandon the \$12 million, \$1.50 per share 'hostile' takeover bid to acquire AML Foods, and Mr Schaefer last week told Tribune Business he would be open to such discussions provided they made "financial sense".

Things can often move fast in the world of business, and Mr Finlayson confirmed to Tribune Business: "They've opened up the books to us, and are allowing us to do due diligence, but they're making it clear they have other options.

"I don't know whether or not they're talking to a Bahamian. I think they're

talking to someone foreign. I think they're two straightforward guys and are being as honest as they can with us.

"What I like about them [Schaefer and Khilnani] is they are very straightforward, and lay their cards on the table. Whether it's good or bad, they tell you exactly how it is. These are guys you can do business with, because you're not going into a losing situation."

Mr Schaefer could not be contacted for comment by Tribune Business, despite numerous messages left for him over the weekend. This newspaper understands, though, that Robin Hood and its aggressive expansion plans took a big hit when it was unable to meet Ministry of Works requirements and open its Prince Charles Drive store in time to catch the Christmas and New Year's sales.

The retailer lost "several million dollars" in revenues at that time, funds that were critical to carrying it through the relatively slow trading period until Easter, having invested around \$7 million in acquiring the former Pepsi

plant and developing the Prince Charles site.

"I think they got a really bad break at Christmas time," Mr Finlayson told Tribune Business. "We've been doing very well at our eastern location, but we were still very surprised to see what Sandy's sales are like.

"That's our fastest growing store, but I was shocked to see what he's doing in sales. He's taken market share from someone."

Asked about the prospects for a deal being struck, Mr Finlayson said: "We can probably put something together with them, if we are not bit by someone else. That's the problem.

"We're trying to see if we can really consolidate this industry. It has to happen. There's no two ways about it. They have a good business, and that location out east is a good location, but I'm very surprised with the sales they have done."

Robin Hood's ownership of the Prince Charles Drive property could be especially attractive for ABDAB if it does take majority control at City Markets, given that it is now a real estate holding company.

The Tonique Williams-Darling Highway property may be less attractive, given that it is leased - at around \$50,000 per month - from landlord and former PLP MP and Minister, Leslie Miller. That site would also rub-up against plans for a City Markets SuperCentre at a property owned by ABDAB on JFK Drive/Bethel Avenue.

NOTICE

SALGAR LIMITED

NOTICE IS HEREBY GIVEN as follows:

(a) SALGAR LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

(b) The dissolution of the said company commenced on the 22nd February, 2011.

(c) The Articles of Dissolution were submitted to and registered by the Registrar General.

(d) The Liquidator of the said company is Octagon Management Limited, Nassau, Bahamas

Dated this 25th day of February, A. D. 2011

Octagon Management Limited
Liquidator

NOTICE

AL TOUQ HOLDINGS LIMITED

NOTICE IS HEREBY GIVEN as follows:

(a) AL TOUQ HOLDINGS LIMITED is in voluntary dissolution under the provisions of Section 137 (4) of the International Business Companies Act 2000.

(b) The dissolution of the said company commenced on the 22nd February, 2011.

(c) The Articles of Dissolution were submitted to and registered by the Registrar General.

(d) The Liquidator of the said company is Octagon Management Limited, Nassau, Bahamas

Dated this 25th day of February, A. D. 2011

Octagon Management Limited
Liquidator

TENDER NOTICE

Goods-In-Transit and Cyber Shop/Burglary Insurance 2011 - 2012

The Bahamas Telecommunications Company Ltd. (BTC) is pleased to invite Tenders to provide the Company with insurance coverage for its Goods - In - Transit and Cyber Shop/Burglary policies.

Interested companies/firms may collect a Tender Specification from the Security's Desk located in the Administrative building on John F. Kennedy Drive, between the hours of 9:00 a.m. and 5:00 p.m. Monday through Friday.

The deadline for submission of tenders is March 9th, 2011. Tenders should be sealed and marked "TENDER - GOODS-IN-TRANSIT AND CYBER SHOP BURGLARY INSURANCE" and should be delivered to the attention of the Acting President and CEO, Mr. I. Kirk Griffin.

BTC reserves the right to reject any, or all Tenders.

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Legal Notice

NOTICE

INTERNATIONAL BUSINESS COMPANIES ACT (No.45 of 2000)

SAST VENTURES LTD.

In Voluntary liquidation

Notice is hereby given that in accordance with Section 137(4) of the International Business Companies Act (No. 45 of 2000) SAST VENTURES LTD. is in Dissolution

The date of commencement of dissolution is the 3rd day of March 2011.

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FROM page 1B

'Good story' must back \$100m worth of IPOs

Kenwood Kerr, chief executive at Providence Advisors, the Bahamas-based investment management and advisory firm, told Tribune Business that IPOs such as the upcoming Commonwealth Brewery/Burns House offering, plus the Arawak Cay port issue and initial 9 per cent tranche of Bahamas Telecommunications Company (BTC) shares to be sold by the Government, all had to overcome the negative stigma that had attached itself to the Bahamian equities market over the past decade.

Acknowledging the concerns over Bahamian investor appetite for equities, particularly given the illiquid market and poor recent performance of many Bahamas International Securities Exchange (BISX) listed stocks, Mr Kerr said it was critical for the upcoming IPOs to have "a good story" behind them if they were to be successful.

And the key ingredients for such a story, he explained, were pricing the offered securities correctly, plus providing Bahamian institutional and retail investors with a road map to good returns through obvious price appreciation opportunities and dividend yields.

"I think the market can absorb securities that offer good value, offer sound business value, have good business management, and show solidity in net revenues and profitability," Mr Kerr told Tribune Business.

"I can't say the market will take them all because they're out there..... The smart money will probably take a look at all too see what offers the best investment opportunity."

With excess liquid assets in the Bahamian commercial banking system standing at almost \$814 million at year-end 2010, there seems to be

plenty of investment capital still seeking a good rate of return home.

Mr Kerr, though, cautioned that Bahamian institutional and high net worth investors, especially, had been demonstrating a preference for fixed income securities, such as preference shares, bonds or even bank deposits, since these offered the security of guaranteed rates of return.

"The smart money has been buying fixed income securities. They mean good yield, sound investment and reduce the portfolio price volatility. There's safety in there," Mr Kerr explained of such investment strategies. "The Heineken deal, for example, is equity, so it has a higher risk."

IPO

Emphasising that he was not suggesting the Commonwealth Brewery/Burns House IPO, which is scheduled to launch on March 21, 2011, is a bad investment opportunity, Mr Kerr said of the increased number due to come to market this year: "I don't know if the market is ready."

"But the market is always ready for something that is a good story, and a good story means an investment that is sound, a company that is well managed, a company that has a good business model, and investors can realise a good rate of return. The market is always ready for that."

However, the Providence Advisors chief admitted the impending IPOs had to be placed against a 'bigger picture' background that was not pretty. This included the fact that the Bahamas has seen no true IPO since 2001, when Freeport Concrete came to market, and that company has since gone out of business - not the best example to have.

"You have to put that [a good story] up against the fact that we're in a slow economic period, and people do not have the disposable income they had in the past," Mr Kerr told Tribune Business. "The experience of the last while may not lend itself to having mass appeal for equities participation, especially on the retail side."

"There are a lot of negative issues on the other side in terms of the recent experience with equities. They haven't retained their value, they have not delivered in terms of stock and price appreciation, and they've not had the liquidity investors have been looking for. Those are real concerns."

LeRoy Archer, Common-

wealth Brewery and Burns House's managing director, confirmed to Tribune Business last year that the upcoming IPO, which will launch on March 21 with RoyalFidelity as placement agent, is set to be valued at somewhere between \$60-\$65 million.

Investors

This newspaper understands that presentations have already been made to key institutional investors, such as the two hotel industry pension funds, in a bid to solicit early participation confirmations from the major players. What makes the Commonwealth Brewery/Burns House IPO unusual is that the Gov-

ernment effectively agreed to underwrite it, picking up any shares not subscribed for by public investors, and thus had to approve the issue's timing.

Prime Minister Hubert Ingraham, meanwhile, confirmed in the House of Assembly at the end of the Budget debate that both the first 9 per cent tranche of government-owned BTC shares, worth an estimated \$37 million based on the price being paid by Cable & Wireless Communications (CWC), and

the Arawak Cay port would be offered to Bahamian investors this year.

In the Arawak Cay port's case, though, it was not clear whether he was referring to the planned \$30 million private placement, or the actual IPO, which is scheduled to come much later and be valued at around \$8 million.

Either way, more than \$100 million in equity securities will be offered to the Bahamian public this year. Mr Kerr said this recalled memories of the mid-1990s, when demand for equities was high, and some \$200 million placed in a relatively short time period.

NOTICE

IN THE ESTATE OF BENJAMIN CURTIS LOWE, domiciled and late of Hope Town, Little Guana Cay, a.k.a. Elbow Cay, Abaco, The Bahamas, deceased.

NOTICE is hereby given that all persons having any claim or demand against or interest in the above Estate should send same duly certified in writing to the undersigned on or before 18th March, 2011 after which date the Administrator will proceed to distribute the assets of the Estate having regard only to the claims, demands or interests of which he shall then have had notice **AND** all persons indebted to the above Estate are asked to settle such debts on or before 18th March, 2011.

FREDERIK F. GOTTLIEB & CO.
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BUSINESS

Clifton Pier's forced outages two-three times global average

FROM page 1B

The picture, according to the consultants, was somewhat different at the Blue Hill Power station. The forced outages of the plant's gas turbines ranged from 0.04 per cent to 2.4 per cent, compared to a 1.1 per cent industry average, while availability of between 94-98.1 per cent, when benchmarked against the 95.6 per cent sector average, were described as "an excellent result".

However, there were warning signs for both BEC and the Government in the report, namely that the maintenance budget for the Blue Hills Power Station was about 50 per cent of the "expected value". This, the consultants warned, "will have long-term negative impacts on the availability and reliability of the station".

And, looking wider at BEC's operations in the Family Islands, Fichtner reported: "The specific costs of the power generating units on the Family Islands are lower than those of Clifton Pier Power Station."

"Considering the age, size of the units and their remote location, we would expect higher maintenance costs. Unless reported costs and cost allocation data are not reliable, the stations are obviously undersupplied."

"The numbers generally confirm that maintenance and overhaul activities are deferred and/or not carried out. This might improve the present balance sheet situation, but will cause higher expenditures and capacity shortcomings in future years."

Expansion

Numerous expansion recommendations by previous consultants had not been implemented by BEC, the Fichtner report found. "BEC is in a situation where systematic medium-to-long term planning is replaced by very short-term, ad-hoc decisions," it added.

"This practice leads to costly solutions, such as the deferment of the investment decision for a low (life cycle) cost diesel plant until the urgency of the need for additional capacity makes it necessary to install a gas turbine, which has higher operational cost but a shorter construction time."

Measured against a World Bank benchmarking study for the Caribbean, the Fichtner report said BEC's technical (distribution and transmission system) and non-technical (meter tampering, theft) losses on New Providence were not excessive compared to other nations in the region.

"BEC loss figures on the Family Islands, however, are high compared with losses in other Caribbean countries, such as Antigua and Barbuda, Grenada and St Lucia," the report warned. "It should be noted that other countries outside the region achieve better results, and considering the high cost of supply, a lower level of losses would appear to be economically justified throughout the region."

While BEC's metering, billing and revenue collection were described as "satisfactory", the report urged it to install 'intelligent' meters for larger customers, together with Automatic Meter Reading.

"Although the tariff structure for large customers is not as sophisticated as those found in Europe, for example, in order to invoice these customers as soon as possible, 'intelligent' meters or smart meters should be installed for the big customers after a cost-benefit analysis," Fichtner said.



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NEAR-KIN INQUIRY

Information is requested on
GRANVILLE ADDERLEY
(a.k.a. GLANVILLE ADDERLEY)

who was born on 1893 at Millerton, Long Island, Bahamas, resided at Ft. Pierce, Fla., was born of Bruce Alexander Adderley Sr. and Margina (Margy) Adderley and sibling to Hilda, Bruce, Elizabeth Estelle (previously of Lake Worth, Florida) and Mary all now deceased. If you have knowledge of the names or contact information for his spouse, survivors, place of death or burial please write to:

looking4granvilleader@bahamas-itc.com
or Call: 325-5225

NOTICE

NOTICE is hereby given that **JANET BEVERLY MILLER of P.O. BOX 23331, FRESH CREEK, ANDROS, BAHAMAS** is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **7th day of March, 2011** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

NOTICE

NOTICE is hereby given that **VERIDIEU FRANCOIS, of Blackwood, Eleuthera, Bahamas** is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **28th day of February, 2011** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

NOTICE

NOTICE is hereby given that **MELAINE FRANCOIS of HOPE TOWN, ABACO** is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **28th day of February, 2011** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

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|---|----------|--|----------------|---------------|------------------|---------------|------------------|-----------|--------|-------|
| FRIDAY, 4 MARCH 2011 | | | | | | | | | | |
| BISX ALL SHARE INDEX: CLOSE 1,457.70 CHG 0.03 %CHG 0.00 YTD -41.81 YTD % -2.79 | | | | | | | | | | |
| FINDEX: YEAR END 2008 -12.31% | | | | | | | | | | |
| WWW.BISXBAHAMAS.COM TELEPHONE: 242-323-2330 FACSIMILE: 242-323-2320 | | | | | | | | | | |
| 52wk-Hi | 52wk-Low | Symbol | Previous Close | Today's Close | Change | Daily Vol. | EPS \$ | Div \$ | P/E | Yield |
| 1.13 | 0.95 | AML Foods Limited | 1.04 | 1.04 | 0.00 | 0.123 | 0.040 | 8.5 | 3.85% | |
| 10.63 | 9.05 | Bahamas Property Fund | 10.63 | 10.63 | 0.00 | 0.013 | 0.200 | 817.7 | 1.88% | |
| 5.75 | 4.40 | Bank of Bahamas | 4.50 | 4.50 | 0.00 | 0.153 | 0.100 | 29.4 | 2.22% | |
| 0.53 | 0.17 | Benchmark | 0.18 | 0.18 | 0.00 | -0.877 | 0.000 | N/M | 0.00% | 500 |
| 2.84 | 2.70 | Bahamas Waste | 2.70 | 2.70 | 0.00 | 0.168 | 0.090 | 16.1 | 3.33% | |
| 2.20 | 1.96 | Fidelity Bank | 1.96 | 1.96 | 0.00 | 0.016 | 0.040 | 122.5 | 2.04% | |
| 12.40 | 9.44 | Cable Bahamas | 10.21 | 10.21 | 0.00 | 1.050 | 0.310 | 9.7 | 3.04% | |
| 2.85 | 2.35 | Colina Holdings | 2.40 | 2.40 | 0.00 | 0.781 | 0.040 | 3.1 | 1.67% | |
| 7.00 | 5.80 | Commonwealth Bank (S1) | 6.80 | 6.80 | 0.00 | 0.488 | 0.260 | 13.9 | 3.82% | |
| 2.84 | 1.90 | Consolidated Water BDRs | 2.20 | 2.23 | 0.03 | 0.111 | 0.045 | 20.1 | 2.02% | |
| 11.40 | 1.40 | Doctor's Hospital | 1.40 | 1.40 | 0.00 | 0.107 | 0.110 | 13.1 | 7.86% | |
| 6.50 | 5.25 | Famguard | 5.25 | 5.25 | 0.00 | 0.357 | 0.240 | 14.7 | 4.57% | |
| 9.27 | 5.88 | Finco | 5.88 | 5.88 | 0.00 | 0.682 | 0.000 | 8.6 | 0.00% | |
| 11.40 | 8.77 | First Caribbean Bank | 9.319 | -0.569 | -0.569 | 0.494 | 0.350 | 19.0 | 3.73% | |
| 6.00 | 4.57 | Focol (S) | 5.48 | 5.48 | 0.00 | 0.452 | 0.160 | 12.1 | 2.92% | |
| 1.00 | 1.00 | Focol Class B Preference | 1.00 | 1.00 | 0.00 | 0.000 | 0.000 | N/M | 0.00% | |
| 5.59 | 5.50 | ICD Utilities | 7.40 | 7.40 | 0.00 | 0.012 | 0.240 | 616.7 | 3.24% | |
| 10.50 | 9.80 | J. S. Johnson | 9.82 | 9.82 | 0.00 | 0.859 | 0.640 | 11.4 | 6.52% | |
| 10.00 | 10.00 | Premier Real Estate | 10.00 | 10.00 | 0.00 | 1.207 | 0.200 | 8.3 | 2.00% | |
| BISX LISTED DEBT SECURITIES - (Bonds trade on a Percentage Pricing basis) | | | | | | | | | | |
| 52wk-Hi | 52wk-Low | Symbol | Last Sale | Change | Daily Vol. | Interest | Maturity | | | |
| 99.46 | 99.46 | Bahamas Note 6.95 (2025) | BAH29 | 99.46 | 0.00 | 6.95% | 20 November 2029 | | | |
| 100.00 | 100.00 | Fidelity Bank Note 17 (Series A) + | FBB17 | 100.00 | 0.00 | 7% | 31-Jan-11 | | | |
| 100.00 | 100.00 | Fidelity Bank Note 22 (Series B) + | FBB22 | 100.00 | 0.00 | Prime + 1.75% | 19 October 2022 | | | |
| 100.00 | 100.00 | Fidelity Bank Note 13 (Series C) + | FBB13 | 100.00 | 0.00 | 7% | 30 May 2013 | | | |
| 100.00 | 100.00 | Fidelity Bank Note 15 (Series D) + | FBB15 | 100.00 | 0.00 | Prime + 1.75% | 29 May 2015 | | | |
| RoyalFidelity Merchant Bank & Trust Ltd. (Over-The-Counter Securities) | | | | | | | | | | |
| 52wk-Hi | 52wk-Low | Symbol | Bid % | Ask % | Last Price | Daily Vol. | EPS \$ | Div \$ | P/E | Yield |
| 10.06 | 5.01 | Bahamas Supermarkets | N/A | N/A | 14.00 | | -2.945 | 0.000 | N/M | 0.00% |
| 0.55 | 0.40 | RND Holdings | 0.35 | 0.40 | 0.55 | | 0.001 | 0.000 | 256.6 | 0.00% |
| CFAL Securities Ltd. (Over-The-Counter Securities) | | | | | | | | | | |
| 41.00 | 29.00 | ABDAB | 30.13 | 31.59 | 29.00 | | 4.540 | 0.000 | 9.03 | 0.00% |
| 0.55 | 0.40 | RND Holdings | 0.45 | 0.55 | 0.55 | | 0.002 | 0.000 | 261.90 | 0.00% |
| BISX Listed Mutual Funds | | | | | | | | | | |
| 52wk-Hi | 52wk-Low | Fund Name | NAV | YTD% | Last 12 Months % | NAV 3MTH | NAV 6MTH | NAV Date | | |
| 1.5122 | 1.4076 | CFAL Bond Fund | 1.5179 | 5.11% | 6.90% | 1.498004 | 1.475244 | 30-Nov-10 | | |
| 2.9527 | 2.8300 | CFAL MSI Preferred Fund | 2.9527 | 0.18% | 0.18% | 2.918697 | 2.910084 | 31-Jan-11 | | |
| 1.5837 | 1.5141 | CFAL Money Market Fund | 1.5837 | 0.61% | 4.59% | 1.564030 | 1.545071 | 11-Feb-11 | | |
| 3.2025 | 2.8522 | Royal Fidelity Bahamas G & I Fund | 1.1465 | 5.20% | -15.54% | | | 31-Jan-11 | | |
| 13.6388 | 13.0484 | Royal Fidelity Prime Income Fund | 13.4164 | 0.44% | -0.10% | | | 31-Jan-11 | | |
| 114.3684 | 101.6693 | CFAL Global Bond Fund | 114.3684 | 9.98% | 12.49% | 109.392860 | 107.570619 | 30-Jun-10 | | |
| 106.5528 | 99.4177 | CFAL Global Equity Fund | 106.5528 | 4.75% | 7.18% | 100.779540 | 105.776543 | 30-Sep-10 | | |
| 1.1465 | 1.0000 | FG Financial Preferred Income Fund | 1.1465 | 5.20% | 5.20% | | | 31-Dec-10 | | |
| 1.1185 | 1.0000 | FG Financial Growth Fund | 1.1185 | 4.73% | 4.73% | | | 31-Dec-10 | | |
| 1.1491 | 1.0000 | FG Financial Diversified Fund | 1.1491 | 5.35% | 5.35% | | | 31-Dec-10 | | |
| 9.7485 | 9.1005 | Royal Fidelity Bah Int'l Investment Fund Principal Protected TIGRS, Series 1 | 9.7950 | 4.85% | 5.45% | | | 30-Nov-10 | | |
| 11.2361 | 10.0000 | Royal Fidelity Bah Int'l Investment Fund Principal Protected TIGRS, Series 2 | 10.6417 | -1.20% | 0.50% | | | 30-Nov-10 | | |
| 10.1266 | 9.1708 | Royal Fidelity Bah Int'l Investment Fund Principal Protected TIGRS, Series 3 | 10.1266 | 1.27% | 1.27% | | | 31-Jan-11 | | |
| 8.4510 | 4.8105 | Royal Fidelity Int'l Fund - Equities Sub Fund | 8.4510 | 0.72% | 9.95% | | | 31-Jan-11 | | |
| MARKET TERMS | | | | | | | | | | |
| BISX ALL SHARE INDEX - 19 Dec 02 = 1,000.00 | | | | | | | | | | |
| 52wk-Hi - Highest closing price in last 52 weeks | | | | | | | | | | |
| 52wk-Low - Lowest closing price in last 52 weeks | | | | | | | | | | |
| Previous Close - Previous day's weighted price for daily volume | | | | | | | | | | |
| Today's Close - Current day's weighted price for daily volume | | | | | | | | | | |
| Change - Change in closing price from day to day | | | | | | | | | | |
| Daily Vol. - Number of total shares traded today | | | | | | | | | | |
| DIV \$ - Dividends per share paid in the last 12 months | | | | | | | | | | |
| P/E - Closing price divided by the last 12 month earnings | | | | | | | | | | |
| S1 - 4-for-1 Stock Split - Effective Date 8/9/2007 | | | | | | | | | | |
| S10 - 1-for-1 Stock Split - Effective Date 7/11/2007 | | | | | | | | | | |
| YIELD - last 12 month dividends divided by closing price | | | | | | | | | | |
| Bid \$ - Buying price of Colina and Fidelity | | | | | | | | | | |
| Ask \$ - Selling price of Colina and Fidelity | | | | | | | | | | |
| Last Price - Last traded over-the-counter price | | | | | | | | | | |
| Weekly Vol. - Trading volume of the prior week | | | | | | | | | | |
| EPS \$ - A company's reported earnings per share for the last 12 mths | | | | | | | | | | |
| NAV - Net Asset Value | | | | | | | | | | |
| N/A - Not Meaningful | | | | | | | | | | |
| FINDEX - The Fidelity Bahamas Stock Index, January 1, 1994 = 100 | | | | | | | | | | |
| TO TRADE CALL: CFAL 242-502-7010 ROYALFIDELITY 242-356-7764 FG CAPITAL MARKETS 242-396-4000 COLONIAL 242-502-7525 | | | | | | | | | | |

BUSINESS

FROM page 1B

'Speechless' on the 'devastating' roadworks effect

However, rather than driving directly to their intended destination, cars must approach the barrier on the boundary of the closed area and inform a "flag man" where they intend to go before being directed to that site.

Dionisio D'Aguilar, president of Superwash and a former president of the Bahamas Chamber of Commerce, said he expects the road works to have a "financially devastating" effect on his Prince Charles Drive location, which brings in "one in every five dollars" in revenue to his company. Superwash has nine locations in total.

Noting that there are around a dozen businesses in total within the affected area, he added: "If someone has their only business there it's going to be absolutely devastating. Those little bars and stores, they may as well shut down and go home for that time."

The road closure will affect the portion of Prince Charles Drive from the Fox Hill Road/Prince Charles Drive junction to Pine Barren Road.

Major businesses which exist along the affected stretch of road include Robin Hood,

Superwash and Blanco Bleach, as well as numerous smaller operations including Sammy's Chicken.

According to a public works official, road contractor Jose Cartellone Construcciones Civiles C.A. is expanding the road into a four-lane highway, while the Water and Sewerage Corporation (WSC) intends to install an upgraded 24-inch water main as part of efforts to enhance the quality and quantity of the water supply in eastern New Providence.

Those seeking to get from east to west, or west to east, along Prince Charles Drive will be diverted off the road and around the closed portion to return to the road beyond the closure.

The public works official said: "It is a bit radical but it is necessary."

Mr D'Aguilar said he was informed of the road closure plan on Wednesday last week. While appreciative of the fact that it may be unavoidable when infrastructure upgrades are required, he said he found it "really irritating" that he was only told about the drastic plan last week.

"I knew it was coming but

not that it was coming Monday (today). If I had a couple of weeks I could've prepared flyers and got them out to my customers to say: 'In two or so weeks we will have roadworks, but when you get to the barrier ignore it because you can proceed through'. Most people will think it's totally closed," said the businessman.

He added that even for those who realise they can still gain access to businesses in the area, the added difficulty of accessing them will be a deterrent.

"They will have to really, really want to go there," suggested Mr D'Aguilar.

The businessman added that he fears, based on delays which have plagued other roadworks undertaken in the last year and a half as part of the New Providence Road Improvement Project, that the disruption to his business caused by the Prince Charles Drive works will probably extend beyond the six to eight weeks announced to "more like two to four months"

"The only thing I can hope for is that the company, Jose Cartellone, has significantly upped the learning curve now

whereby they can certainly do this process much quicker and faster than, say, the stretch of road from the Mall to RM Bailey and Minnie Street on Robinson Road, which took forever, and the works on East Street," he added.

It is unclear how the roadworks will affect announced plans by Robin Hood's Sandy Schaefer to break ground on construction of the second phase of the Prince Charles Drive shopping plaza in which the new Robin Hood store is

located. Mr Schaefer told Tribune Business last week that he had hoped to begin construction on the project in around four to six weeks, during which time the road closure will be in effect outside the site. The Ministry of Works will hold a town meeting for the public about the roadworks at Doris Johnson High School on Prince Charles Drive on Thursday.

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DOCTORS HOSPITAL

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SPEAKER
Dr. Robin Roberts
 UROLOGIST/
 RENAL TRANSPLANT SURGEON

LECTURE DATE
 DATE: Thursday, March 17th, 2011
 TIME: 2:00PM and 6:00PM

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INSIGHT

Opposition strikes deal to form the Irish government

DUBLIN
Associated Press

THE two opposition parties that triumphed in Ireland's election, conservative Fine Gael and left-wing Labour, announced Sunday they have reached agreement to form the country's next coalition government following five days of negotiations.

The proposed pact still must be ratified at separate meetings of both parties later Sunday. But the leaders of Fine Gael and Labour, Enda Kenny and Eamon Gilmore, said they were confident this would happen, while some key issues — such as the share of Cabinet posts — would remain unsettled for a few more days.

Bailout

Approval of the joint government platform — which includes goals on slashing Ireland's deficits in line with its international bailout — would permit Fine Gael and Labour lawmakers to elect Kenny prime minister when the new parliament convenes Wednesday.

Fine Gael won 76 seats and Labour 37 in the 166-member parliament in the Feb. 25 election. Both were record highs that reflected voter fury at the long-dominant Fianna Fail party, which was blamed for leading Ireland to the brink of bankruptcy.

In November, Ireland was forced by European Union

partners to negotiate a potential euro67.5 billion (\$94 billion) line of credit from EU and International Monetary Fund donors.

The bailout became unavoidable as Ireland's largely state-owned banks found themselves unable to borrow on open markets and faced insolvency.

Fine Gael and Labour both campaigned on platforms lambasting the bailout and threatening to renegotiate its terms.

But both are already backtracking publicly now that the votes have been counted and they face responsibility for corking Ireland's financial black hole.

Officials in both parties said Sunday the new government would try to stick to the EU-IMF goal of slashing euro15 billion (\$21 billion) from Ireland's deficits in the coming four years and reduce the 2015 deficit to 3 percent of gross domestic product, the eurozone limit. The two parties remain divided, however, on the smartest way to do this.

Fine Gael favors billions more in spending cuts on top of those already imposed since 2008, while Labour — seeking to protect welfare benefits and state jobs — wants more taxes particularly on higher earners.

Analysts say the new government will have no choice but to do both, since Ireland's deficit in 2010 was a modern European record of 32 percent of GDP including exceptional bank-bailout costs.

Even excluding those, Ireland last year spent more than euro50 billion but collected just euro31 billion in taxes, a gap that Fianna Fail had already committed to narrow this year with euro6 billion in cuts and tax hikes announced in December.

The new Fine Gael-Labour government would be responsible for deciding on the remaining euro9 billion in deficit cuts sought by EU-IMF donors.

Coalition

Despite coming from broadly different bases, Fine Gael and Labour have governed Ireland together in six governments since 1948. Their most recent coalition, in 1995-97, was the most harmonious one.

Fine Gael is pro-business and pro-EU with strong ties to the middle class and rural farmers.

Labour defends union interests, largely represents urban, working-class voters, and can be far more critical of the EU, particularly on economic matters.

Kenny has pledged to renegotiate parts of the EU-IMF loan deal, particularly its average interest rate of 5.8 percent. That rate is far lower than what Ireland would pay on bond markets, but is still 3 percentage points higher than the lenders' own average costs.

German Chancellor Angela Merkel insists Ireland should



FINE GAEL LEADER
Enda Kenny (right) and leader of the Irish Labour Party Eamon Gilmore (below). (AP)



benefit from a lower rate only if it agrees to tougher measures for getting its deficit under control.

Germany and fellow EU heavyweight France long have pressed Ireland to raise its 12.5 percent rate of tax on businesses, a policy that has wooed about 1,000 foreign multinationals to Ireland rather than the European continent.

Kenny insists that Ireland won't raise its business tax to European norms approaching 30 percent.

He says Ireland is already burdened with 13.5 percent unemployment, the second-highest rate of unemployment in the eurozone behind Spain, and must do nothing to discourage employers from staying in Ireland.

Ireland was long the run-

away growth leader in the eurozone, but the Celtic Tiger boom died in 2008 because of a property crash that followed 14 years of surging prices and risky speculation.

Ireland's banks over the previous decade borrowed hundreds of billions at exceptionally low rates of interest, thanks to Ireland's eurozone membership, and funneled most of it to Irish construction and property kingpins.

Most of their property assets in the past year have been seized at knockdown prices by a new state-run "bad bank" charged with extracting toxic debts from five Irish banks exceeding euro70 billion (\$100 billion).

Both Kenny and Gilmore campaigned on pledges to force foreign bondholders to

bear more of the cost of Irish bank losses.

The current government of Prime Minister Brian Cowen has been widely criticized for unveiling a 2008 state guarantee for all bank bondholders and still defends the policy, arguing that Ireland needed to retain confidence from foreign lenders.

The 2008 insurance policy was designed to prevent the banks' collapse by discouraging the rapid withdrawal of foreign loans and deposits.

But Ireland ended up nationalizing most of the debt-crippled banks anyway, leaving taxpayers with a bill estimated at more than euro50 billion (\$70 billion) — equivalent to euro11,000 (\$15,500) for every man, woman and child in Ireland.



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PRESENTS 6-Week Business Empowerment for Entrepreneur - Lecture Series

| | |
|--|--|
| <p>OPENING CEREMONY</p> <p>THEME: "Post Recession Structuring for Entrepreneurial Success"</p> <p>PRESENTER: Ms. Deborah Bartlett CEO and Partner GEMS News Media Network</p> <p>VENUE: Sheraton Nassau Beach Resort Cable Beach</p> <p>DATE: Thursday, 10th March, 2011</p> <p>TIME: 7:00-9:00 p.m.</p> <p style="text-align: center;">FREE OF CHARGE</p> | <p>PURPOSE: To sensitize Bahamians of the business opportunities available to them now, and to encourage them to exploit such opportunities, thereby empowering them to become self employed.</p> <p>DATE: March 10 - April 14, 2011 (See Schedule Below)</p> <p>TIME: 7:00 p.m., Lecture/Presentation Interactive Panel Discussion followed by Entrepreneur Testimonials and Q&A sessions.</p> <p>VENUE: Sheraton Nassau Beach Resort Cable Beach</p> <p style="text-align: center;"><i>Change your buying habits, "BUY to SELL," Become self employed and create wealth.</i></p> |
| <p>THURSDAY, MARCH 10, 2011 <i>Opening Ceremony</i> Presenter: Ms. Deborah Bartlett, CEO & Partner GEMS News Media Network</p> <p>THURSDAY, MARCH 17, 2011 Topic: "Financial Accounting: Achieving the Bottom Line You Deserve" "Pitfalls and Possibilities in Starting A Business" Presenters: Mr. Darron Cash, CPA, CA Darron Cash & Associates Mr. Raymond Winder, Managing Partner Deloitte & Touche</p> | <p style="text-align: center;">Schedule of Weekly Seminars</p> <p>THURSDAY, MARCH 24, 2011 Topic: "Make Your Business Addictive: Customer Experiences that Keep Them Coming Back" Presenter: Mrs. Beverley Saunders, VP Organizational Development & Training, Atlanta</p> <p>THURSDAY, MARCH 31, 2011 <i>Financial Services Roundtable</i> Presenters: Financial Services Experts</p> |
| <p>THURSDAY, MARCH 10, 2011 <i>Opening Ceremony</i> Presenter: Ms. Deborah Bartlett, CEO & Partner GEMS News Media Network</p> | <p>THURSDAY, APRIL 7, 2011 <i>Entrepreneurial Roundtable</i> Topic: "Bankroller: Its Impact on Small Business Development" Presenter: Mr. Robert 'Sandy' Smale VP, Government and External Affairs Bahama Development Company</p> <p>THURSDAY, APRIL 14, 2011 Presenter: Dr. Myles Munroe, Motivational Speaker Myles Munroe International (MMI)</p> <p style="text-align: center;"><i>Closing Ceremony/Graduation</i></p> |

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INSIGHT

Marines in deadly Afghan valley face combat stress

SANGIN, Afghanistan
Associated Press

Psychiatrists say troops could face post-traumatic stress disorder when they go home

WHEN U.S. Marine Lance Cpl. Derek Goins deployed to the most dangerous place in Afghanistan five months ago, he mentally prepared for the risk of getting shot by the Taliban or stepping on bombs buried throughout this southern river valley.

But he wasn't ready for what happened to his two best friends, who were shot to death inside a patrol base by an Afghan army soldier who escaped into the arms of the Taliban.

"I grew up with those guys in the Marine Corps and shared a lot of laughs and tears with them," said Goins, 23, from Trumbull, Texas. "We expected to come here and fight and not just get murdered, and that's what it was."

Tragedy

The Marines who arrived in Sangin district of Helmand province in October have seen the kind of tragedy and combat stress that few can imagine — more than 30 deaths and 175 wounded, with scores losing arms and legs when they stepped on bombs.

The 3rd Battalion, 5th Marine Regiment and smaller Marine units attached to it are fighting to regain this key insurgent stronghold in one of the country's bloodiest regions.

At least 288 NATO service members were killed in Helmand province in 2010. Last year was the deadliest of the nine-year Afghan war for the international forces, with 701 killed.

Many of the Marines in Sangin say they are coping by blocking out the horrors they have seen. Psychiatrists say that behavior is normal during combat, but it could trigger post-traumatic stress disorder when the Marines go home next month.

"It's a day-by-day thing and you don't know if you're going to be the guy to get hit the next day, so you just keep on pushing," said Goins, who like most of the Marines in Sangin is on his first combat deployment.

Lance Cpl. James Fischer, whose platoon lost a Marine to Taliban gunfire the first time they patrolled outside their base, said he has become numb to even the most gruesome scenes.

"Afterward, you just don't get that shock anymore," said Fischer, 20, from Glendora, California. "You'll have to deal with it at some point, but right now the most important thing is keeping everyone

around you alive."

Cmdr. Charlie Benson, a Navy psychiatrist who has visited the Marines in Sangin nearly a dozen times, said he has not seen an abnormally high rate of mental health issues in the battalion — although it's too early to tell who will have problems when they go home.

Insurgents

Benson, 46, from Marcelus, New York, believes the Marines are coping relatively well with the combat in Sangin because they have good leadership and feel they are making progress. Sangin is a major narcotics hub that funds the insurgents and a gateway to stream fighters into Kandahar, the Taliban's spiritual heartland.

The Marines have stepped up their efforts to deal with combat stress in recent years by deploying additional mental health professionals with the troops. They also have trained medical corpsmen, chaplains and Marines to recognize when troops are having trouble coping.

"There is a lot of stress, and



IN THIS FEB. 19, 2011 PHOTO, U.S. Marine Sgt. Matt Lewoczko, 27, from Houston, left, and U.S. Marine Lance Cpl. Ronald Long, 21, from Galt, Calif., right, take a defensive position during a patrol with 3rd Platoon, India Company, 3rd Battalion, 5th Marine Regiment in Sangin district southern Helmand province of Afghanistan. When U.S. Marine Lance Cpl. Derek Goins deployed to the most dangerous place in Afghanistan five months ago, he mentally prepared for the risk of getting shot by the Taliban and stepping on homemade bombs buried throughout this southern river valley. (AP)

it's not just combat," said Sgt. Adam Keliipaakaua, a 26-year-old Marine from Newport News, Virginia, who is on his fourth combat deployment. "It's from back home, too, with people's parents getting divorced, people's wives cheating on them or leaving them."

Keliipaakaua said he tries to prepare his Marines for the nightmares and irritability they may face when they return home and have to deal their emotions.

"For me, I'm pretty much emotionally cold. My wife tells me that all the time," said Keliipaakaua, who suffers from nightmares of a Marine dying in his arms.

An average of 15 to 20 per-

cent of troops who have traumatic experiences during combat often suffer post-traumatic stress disorder, or PTSD, when they return home, Benson said. The condition arises when troops continue to try to suppress emotions with drugs, alcohol or by avoiding situations that trigger painful memories.

"If you're having issues six months after the event, then that would be a good indication," Benson said. "One of the things that Marines hate is the feeling that if they had only done X, Y or Z, this guy would still be alive."

Psychiatrists often treat PTSD by having troops repeatedly tell the story that

haunts them, forcing them to face their emotions and pushing them to see that often there was nothing they could have done to save their buddy, Benson said.

Sgt. Matt Lewoczko, a Marine in Sangin on his fourth combat deployment, said everyone deals with the horrors of war differently when they return home.

"Some guys are going to go back and it will be good to have their family, some will crawl into a bottle for a week, month or couple months and then will crawl out and be fine," said Lewoczko, 27, from Houston, Texas. "Unfortunately, some guys don't get over it."

PRINCESS MARGARET HOSPITAL & SANDILANDS REHABILITATION CENTRE



PUBLIC NOTICE

TENDER FOR THE SUPPLY OF PROVISIONS & FOOD ITEMS

Tenders are invited from qualified Contractors for the supply of Provisions and Foods Items for the Princess Margaret Hospital and Sandilands Rehabilitation Centre, Public Hospitals Authority, for a period of one (1) year.

Tender documents, which include instructions to Tenderers, specifications and other relevant information, can be collected **9:00 a.m. – 5:00 p.m., Monday through Friday** at the Materials Management Directorate, Princess Margaret Hospital's compound, Shirley Street.

A Tender must be submitted in duplicate in a sealed envelope or packaged identified as **"TENDER FOR THE SUPPLY OF PROVISIONS AND FOODS ITEMS FOR THE PRINCESS MARGARET HOSPITAL AND SANDILANDS REHABILITATION CENTRE"** and addressed to:

**The Chairman
Tenders Committee
Public Hospitals Authority
Third Terrace West
Collins Avenue
P.O. Box N-8200
Nassau, Bahamas**

All Tenders must be received at the above address by 5:00 p.m. on **8th April 2011**.

A copy of a valid business license and a certificate of up to date National Insurance Contributions should accompany all proposal.

The Public Hospitals Authority reserves the right to reject any or all Tender(s).



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INSIGHT

The stories behind the news

Re-examining our failing education system: Part 1

"Even progressive educators began to believe that the gap could never be closed. And for those of us who drive by these schools, maybe we make the same dark assumption; that these kids, the ones in the poorest neighbourhoods, just can't learn."

— David Guggenheim, *Waiting for Superman*.

By PACO NUNEZ
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IN MY experience, people who feel deeply concerned about the state of our public school system tend to fall into two categories: those who say the problem is too serious for half-measures and that a radical system-wide transformation must take place, and those who think the problem is already so severe, the situation is hopeless.

The first group often finds there is not enough political will – or for that matter, social concern – to create comprehensive and lasting change across the system, while the second commits the sin of taking the easy way out, absolving themselves of any responsibility for the thousands of tragically wasted young lives in our midst.

The result is that we do nothing while our schools get progressively worse.

But several experiments taking place in US school districts once considered symbols of dysfunction should give us pause, and perhaps lead us to re-examine what is, or at least should be, our most pressing national concern.

David Guggenheim's 2010 documentary *Waiting for Superman* explores several of the most innovative and successful of these efforts to turn the tide of hopelessness and failure among young people.

One of the reformers



featured in the film, veteran educator Geoffrey Canada, was recently in Nassau, where he told a group of local leaders they need to face the fact "that the old model doesn't work."

He notes in the film that funding for public schools in the US has doubled since the early 1970s, yet students' scores have "flat-lined."

Continuing to throw money at the problem is clearly not the answer, but Mr Canada has spent more than a decade designing a system he feels is.

Challenges

When he launched his project in Central Harlem, New York, he found children struggling with many of the same challenges faced by inner city Bahamian children: poverty, unemployment, drugs, crime, "troubled homes."

He targeted Harlem precisely because it was home to the largest number of children in foster care anywhere in New York, had the worst performing schools and the highest incidence of children entering the criminal justice system. It was a place where "more kids knew people who'd been to prison than

who'd been to college," he says in the film.

Mr Canada grew up in a similar environment in the Bronx and attended a school best described as a "failure factory" – an experience that caused him to dedicate his life to changing things.

He left college eager to try his hand at reforming education in America based on a single, revolutionary idea: What if students are never allowed to get behind in the first place? "Most reformers" he notes, "try to save kids after they're already lost."

At first, Mr Canada tried to tackle the whole system, but encountered a network of vested interests so entrenched that he eventually resigned himself to starting on a much smaller scale, initially a single block.

He then set about creating a "no excuses environment" where failure is not an option for students.

This was achieved by demanding the highest standards from teachers, having students start school at an earlier age, extending daily school hours, holding classes on weekends and in the summer (presumably as much to keep the children away from negative influences at home as to accel-

erate learning) and ensuring that school officials remain involved in the life of each and every student until they graduate college.

Mr Canada has grown this concept into the Harlem Children's Zone (HCZ), now comprised of three schools covering 100 blocks of Central Harlem and embracing 10,000 children from poverty stricken backgrounds.

His aim is nothing less than to break "the cycle of generational poverty" in this community.

Regulations

HCZ is based on the concept of the charter school, an institution that receives public money and often private grants, but is not subject to some of the rules and regulations other public schools must follow. As such, these schools have at least the potential to break free of the stagnant bureaucracy that has stifled so many other schools over the years.

Charter schools were invented in the late 1980s, but have shown little progress over the years. When Mr Canada introduced his "cradle-to-college" idea however, something different happened.

After about a decade in



VETERAN EDUCATOR Geoffrey Canada (left) pictured during his recent visit to Nassau. Mr Canada and the Harlem Children's Zone featured in the documentary film *Waiting for Superman* (above).

operation, HCZ has literally closed the achievement gap between rich and poor children in New York.

In Central Harlem, where only 10 per cent of the population has a tertiary level qualification, 90 per cent of his students are now on track to go to college.

Part of Mr Canada's strategy for reversing years of neglect and low achievement centres on the belief that in order to change the lives of inner-city children, intervention must go beyond schools and target student's families and communities.

His schools offer free parenting workshops, pre-school programmes and child health initiatives.

Students have access to quality health care and top performers are awarded for their achievement's.

The programme has been deemed such a success that the Obama administration has announced it will seek to replicate HCZ in other US cities through its 20 Promise Neighbourhoods initiative, which has already received 300 applications from communities across the country.

Meanwhile, several other cities have initiated their own independent HCZ-modelled programmes.

Geoffrey Canada started with only one block in Harlem.

What would happen if the Bahamas were to embark

upon a similar experiment starting with just one school?

We too have a public school system that absorbs huge levels of funding – education is, year in-year out, the largest single recipient of public money in the Bahamas – yet average grades have flat-lined somewhere around D-.

Teachers

We too have a system that is hostile to change at every level – teachers, administrators, politicians. We too have any number of schools that could be described as "failure factories."

And perhaps most importantly, we too have a vast number of children whose chances of success are written off because of their circumstances; who have fallen prey to the idea that because their problems didn't begin at school, they can't be ended there.

Would such a project also find success, or would our particular brand of social dysfunction prove too much to overcome?

If an individual or group were to propose such a plan, would it even get government funding?

And if it did, would it be able to attract private support as well?

What do you think?
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