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Volume: 106 No.271

FRIDAY, OCTOBER 15, 2010

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ZNS protesters invade newsroom and create ... **BROADCAST CHAOS**



ANGRY SCENES: Enraged ZNS staff try to calm down a colleague after he was reportedly pushed by a woman manager. ZNS employees yesterday hijacked the newsroom to prevent news broadcasts.

OFF AIR 5 pm TV NEWS
OFF AIR 6 pm RADIO NEWS
OFF AIR 7 pm TV NEWS

BY NOELLE NICOLLS
 Tribune Staff Reporter
 nnicollls@tribunemedia.net

DESPITE pleas from top law enforcement officials to desist, enraged ZNS employees hijacked the newsroom yesterday afternoon, determined against all odds to prevent all news broadcasts.
 Demonstrators were successful at preventing the 5 o'clock television news broadcast and the 6 o'clock radio news from
SEE page sixteen



TOUGH TIMES: Supt. Ashton Greenslade was unable to put an end to the demonstration. Pictured immediately behind him is BCPOU president Bernard Evans.



NO NEWS ... IS BAD NEWS: Abandoned microphones symbolise the dispute. Demonstrators were successful at preventing TV and radio broadcasts.

PHOTOS: Felipe Major/Tribune staff



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 **Nassau**

STRAW VENDOR SENTENCED
 By PAUL G TURNQUEST
 Tribune Staff Reporter
 pturnquest@tribunemedia.net

THE FIRST of nine straw vendors arrested in New York city for trafficking in counterfeit goods was sentenced to time served and ordered to leave the country within 24 hours.
 Before her sentence was handed down
SEE page seven

BEC STAFF WALK OFF JOB
 INDUSTRIAL unrest spread across the capital yesterday, with unionised BEC workers walking off their job.
 Members of the Management Union of the Bahamas Electricity Corporation reportedly staged industrial action at their headquarters on Blue Hill Road.
 BEC Chairman Michael Moss said: "I
SEE page 15

'KERZNER NOT FOR SALE'
 NEW YORK

The investment firm BMB Group said Thursday it has offered to buy resort developer Kerzner International Holdings for \$3.4 billion in cash.
 Kerzner is a private Bahamas-based company owned by hotel magnate Sol Kerzner. It struggled in the past few years as the weak global economy hobbled the hotel
SEE page seven

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Wine, art, food, and fun



ARTIST Marco Mullings is seen with several of his paintings on display at last year's Bahamas National Trust Wine and Arts Festival.



ABOVE: David Larking, key account sales manager for Beringer, Chateau St Jean, Stags Leap and Souverain wines of California, is pictured (centre) at last year's BNT Wine and Arts Festival. With Mr Larking are Juan Bacardi, president of Bristol Wines and Spirits and Bristol Wines director, Rusty Scates (left).



RIGHT: Happy smiles on the faces of servers of Concha y Toro Chilean wines, Edward Evans and Stacey Peterson attest to the favourable reception received from patrons at the 2009 BNT Wine and Arts Festival.



Look who's Turning **1** on Saturday

Dylan Marcquel Bethel

Wishing you all the Best. Love Mommy and Daddy -Cara and Marcquel Bethel, Papa and Grandma Michelle. Grammie Rossie, godparents, family and friends.

Enjoy your special day.

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TASTE 50 wines and feast your eyes on the work of 50 artists at the 20th Annual Bahamas National Trust Wine and Art Festival, set for noon to 6pm on Saturday, October 30.

The gardens of "The Retreat", Village Road headquarters for the BNT, will be lined with art and wine rivaling the surrounding world famous collection of palms.

Rusty Scates, wine director of Bristol Wines and Spirits, a major annual sponsor, said: "Last year we had a magnificent turn-out to taste our 50 wines, including numerous very knowledgeable visitors and an encouraging number of young Bahamians, keen to learn the pleasures of wine and the foods they complement".

This year's visiting suppliers include: Julian Inarra, Trivento Wines of Argentina and Alain Rivière of Chateau D'Esclans of France.

The event will also feature the works of 43 artists in a variety of styles. New artists to the Festival include Susan Sargent, Eric Ellis, Tiffany Barrett, Quentin Minnis, Joann Bradley, Brigitte

Bowyer Carey and many more.

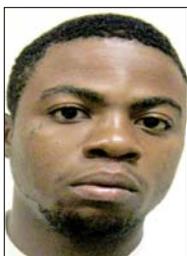
A silent auction of art will be held at the members preview, on Friday October 29, with the artists each donating a piece of their work.

The sparkling star of the 20th Wine and Art Festival is Graham Beck Brut Sparkling Wine. Mr Scates advises that the other featured wines will come from: Mondavi, Trivento, Concha Y Toro, Lindemans, Boschendal, Georges Dubouef, Cesari, Chateau D'Esclans, Graham Beck, Beringer, Ravenswood, Jekel, Sacha Lichine, Ferrari Carano, Napa Cellars, Fetzer, Five Rivers, Sanctuary, Antinori, Latour, Rosemount and Baron Philippe.

"This event is one of our major fund-raising events each year and although we know the economy generally is down, we look forward to a great turn-out so that the numerous National Trust projects can proceed," he said.

• Admission is \$20 for the public, \$15 for BNT members, with accompanied children under 12 free. All admission goes to aid the conservation work of the BNT. Parking is available across the road at Queen's College.

court BRIEFS



RANDAL EVANS BROWN

Randal Brown charged with murder

By DENISE MAYCOCK
Tribune Freeport Reporter
dmaycock@tribunemedia.net

FREEPORT – After surrendering to police, Randal Evans Browns was charged with murder in the Freeport Magistrates Court yesterday.

Brown, 24, of No 24 East Indianman Road, appeared in Court One before Magistrate Debbye Ferguson.

It is alleged that October 8, at Freeport, Grand Bahama he intentionally and unlawfully caused the death of 37-year-old Denny Rolle while armed with an offensive instrument.

Rolle's death is the seventh homicide for the year on Grand Bahama.

Brown was not required to enter plea to the charge. The matter was adjourned to February 23, 2011.

He was denied bail and remanded to Her Majesty's Prison, Fox Hill.

Government worker accused of soliciting cash from passport applicant

A government worker accused of soliciting cash from a passport applicant was arraigned in Magistrates Court yesterday.

George Leon Barr, 28, of Pinewood Gardens, was arraigned before Magistrate Carolina Bethel in Court 8, Bank Lane.

He was charged with soliciting an advantage as well as accepting an advantage.

According to court dockets, it is alleged that between Wednesday, July 14 and Tuesday, August 17, Barr solicited an advantage of cash in the amount of \$100 from Kimberly Burrows, without lawful authority, as an inducement to expedite the issuance of two e-passports.

It is further alleged that on Thursday, August 19, Barr accepted an advantage of cash in the amount of \$40 from Kimberly Burrows as an inducement to expedite the issuance of two e-passports.

Four persons, including activist and former talk show host Lincoln Bain, are listed as witness in the matter.

Barr, an employee at the Ministry of Health, pleaded not guilty to the charges.

He was granted bail in the sum of \$7,500. The case has been adjourned to February 3, 2010 at 2pm.

Four men charged with theft of drums of gasoline from Police Garage

Four men charged in the connection with the theft of four 55-gallon drums of gasoline from the Police Garage were arraigned in Magistrates Court on Wednesday.

It was alleged that Rudolph Burrows, 57, of St Alban's Drive and Frederick Smith, 48, of Big Pond, stole four 55-gallon drums of gasoline together valued at \$928.

'We say China is still a developing country'

By TANEKA THOMPSON
Tribune Staff Reporter
tthompson@tribunemedia.net

BEIJING, China – Although viewed by many in the western world as an economic superpower, China considers itself a developing nation with many hurdles to overcome.

Among these obstacles is the vexing problem of eliminating the vast wealth disparity between rich and poor, finding jobs for the tens of millions that are unemployed, and caring for an aging population that will soon place worrisome pressure on younger generations.

According to a professor at China's Foreign Affairs University (CFAU) in Beijing, China is judged in the international community on its booming economy which boasts an

estimated gross domestic product of over \$5 trillion a year, with an annual increase of about 10 per cent over the last few decades. This places China's GDP among the top three in the world. The United States' GDP is number one.

However when this GDP is divided by China's 1.4 billion population, it equals a per capita income of \$4,000 – a vast difference from the per capita GDP of the United States, which is \$40,000.

"So that's the reason why we say China is still a developing country," said Xiaojun Heng, a professor and vice president at CFAU. Mr Heng gave reporters a briefing on the national issues facing China during the first of a series of lectures scheduled over two weeks during China's state funded Professional Programme for Journalists from

Caribbean Countries.

China has the largest population in the world – 1.4 billion people – with about 90 million people living in Beijing, the country's capital city and political centre. More than half of the population, 750 million or 57 per cent live in rural areas while 550 million or some 43 per cent live in urban areas.

Those in rural areas grapple with very poor standards of living.

"Life is still backwards there, more than half of China's population still live in the countryside, that's the reality."

"So if you ask me what is the biggest problem for the country now, for the government to solve immediately, it is the disparity of the per capita GDP between the rich and the poor," Mr Heng said. "It is time for the richer

people to help the poorer people, otherwise the disparity is too big and there will be social instability," said Mr Heng, adding that China's government takes this problem very seriously.

Better healthcare and standards of living have also given rise to another social condition, an aging population which is placing great strain on national resources. It is estimated that there are more than 100 million senior citizens over the age of 65 living in China.

"Aging is a problem, we need to have a sound social security system to take care of them," said the professor.

In addition to these issues, China is also focused on changing its economic systems away from heavy reliance on exporting cheap labour and products to investing capital

abroad and inventing technologically advanced goods.

"Against the financial crisis the Chinese government wants to make a change in their structure, not just to make shoes or guns or toys. You need to increase the high tech value of your products."

"This is the way to compete with the western world, otherwise you will always lose. You cannot just sell your cheap labour, natural resources... we (must) aim higher – high-end products, technology."

"As we say, Caribbean countries and China, many countries, we all are developing countries who are faced with the big question – that is development to improve people's lives," said Mr Heng.

The university's journalist training programme runs until October 26.

33 men from Dominican vessel are accused of illegal fishing

By MEGAN REYNOLDS
Tribune Staff Reporter
mreynolds@tribunemedia.net

A DOMINICAN fishing vessel and a crew of 33 men arrested for illegal fishing were brought into Nassau with their haul of fish and crawfish by the Royal Bahamas Defence Force yesterday.

The 70ft steel hulled motor vessel "Adrian I" of the Dominican Republic was intercepted in the rich fishing grounds of Columbus Bank, east of Ragged Island in the southeast Bahamas, on Tuesday.

United States Coast Guard Cutter Pea Island intercepted the boat with a Royal Bahamas Defence Force

(RBDF) officer "shiprider" onboard.

But as they boarded the Adrian I, some of the crew out fishing in several skiffs attempted to flee into international waters.

The Coast Guard gave chase and apprehended 33 men, taking control of their boats and haul of seafood.

The RBDF patrol boat HMBS Nassau took the vessel, skiffs and suspects to Nassau, and arrived at the Prince George Wharf at around 10.30am yesterday.



CLOSE WATCH: Dominican fishermen are escorted off HMBS Nassau after arriving at Prince George Wharf yesterday morning.

Senior Lieutenant Carlton Bethel said the detainees would be turned over to the Immigration Department while the Attorney General's office prepared a case against them.

The haul of crawfish and scalefish were turned over to the Department of Marine Resources.

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RED	NEW	1:00	3:35	N/A	6:05	8:30	10:50	
JACKASS-3D	NEW	1:10	3:40	N/A	6:15	8:25	10:50	
MY SOUL TO TAKE	C	1:10	3:30	N/A	6:05	8:30	10:55	
SECRETARIAT	B	1:05	4:05	N/A	7:05	N/A	10:05	
LIFE AS WE KNOW IT	T	1:00	3:25	N/A	6:00	8:20	10:50	
LEGEND OF THE GUARDIANS-3D	A	1:05	3:35	N/A	6:15	8:20	10:40	
SOCIAL NETWORK	T	1:00	4:00	N/A	7:00	N/A	10:00	
CASE 39	C	1:05	3:30	N/A	6:05	8:25	10:40	
WALL STREET	C	1:05	4:05	N/A	7:05	N/A	10:05	
THE TOWN	C	1:00	3:30	N/A	6:00	8:20	10:45	

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JACKASS-3D	NEW	1:15	3:40	N/A	6:10	8:30	10:55	
SECRETARIAT	B	1:00	4:00	N/A	7:00	N/A	10:00	
LIFE AS WE KNOW IT	T	1:15	3:25	N/A	6:10	8:25	10:45	
LET ME IN	C	1:05	3:30	N/A	6:00	8:25	10:50	
THE TOWN	C	1:00	3:30	N/A	6:00	8:25	10:55	

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'Dudus' Coke's shadow still over Jamaica

IT WILL be a long time before Jamaica recovers from the harm done its reputation by Christopher "Dudus" Coke, known to his supporters as "a public-spirited businessman," but to his detractors as Jamaica's most notorious criminal. While Coke sits in a New York jail cell awaiting his day in court to deny charges of dealing in drugs and weapons, Prime Minister Bruce Golding is desperately fighting in Jamaica to disassociate himself and his government from the Coke "affair."

Jamaica's former national security minister Peter Phillips was probably not far off the mark when he described Coke — leader of Jamaica's notorious Shower Posse, founded by his father — as possibly the most powerful man in Jamaica. Although now in a US prison cell his reputation, like Caesar's ghost, still haunts Jamaica's politics and threatens the fortunes of several Jamaican politicians for the way in which his extradition case was handled.

According to an AP report Prime Minister Golding announced Tuesday that a commission of inquiry will be formed soon to probe his government's handling of a U.S. extradition request for the alleged drug kingpin. During an address in Parliament, Prime Minister Golding said the membership and terms of the new inquiry will be made public in coming days. He said the panel would also look at the hiring of a lobbying firm to contest the U.S. extradition request for Coke, who the U.S. Justice Department listed as one of the world's most dangerous drug lords.

Church groups, civic organizations and the island's opposition have been calling for a commission of inquiry to be established for months, arguing that Golding's explanations for the Coke affair didn't answer many nagging questions.

"We need a commission of inquiry to get the truth, the whole truth and nothing but the truth. I wish it would have been earlier, but I don't want to make the good the enemy of the best," said Trevor Munroe, a political scientist at the University of the West Indies.

The prime minister's handling of the case, in particular his authorization of a U.S. firm to lobby Washington to drop the extradition request for Coke, provoked an outcry that threatened his political career.

In recent days, ruling party insider Harold Brady added to the pressure on Golding by publicly disputing the prime minister's claim that he didn't act as government leader in the hiring of the U.S. lobbyists, the Los Angeles-based firm Manatt, Phelps & Phillips. Brady's allegations were detailed in a letter warning Golding of a libel lawsuit.

Golding said in a nationally televised address in May that he regretted bringing in the lobbying firm in Coke's case, but insisted he acted only in his capacity as head of the Jamaica Labour Party, not as prime minister. The prime minister stonewalled the U.S. extradition request for nine months, claiming the indictment relied on illegal wiretap evidence. His stance strained relations with Washington, which questioned Jamaica's reliability as an ally in the fight against drug trafficking.

Golding, whose Parliament district includes Coke's West Kingston slum stronghold, came under heavy public pressure and finally agreed to send Coke to the U.S. as questions rose about the reputed drug kingpin's ties to the governing party.

A hunt for Coke in the slums led to four days of fighting in May that killed 73 civilians and three security officers in West Kingston slums. Coke was captured on June 22 and sent to the United States days later.

Now jailed in New York, Coke has pleaded not guilty to charges that he trafficked drugs to the eastern United States and funneled profits and weapons back to Kingston, a city with one of the highest homicide rates in the Western Hemisphere.

Opposition leader Portia Simpson Miller described Golding's decision to launch an inquiry as "a significant first step on the long road to reposition Jamaica in the eyes of the world as a country where the rule of law is paramount."

Simpson Miller, who was prime minister before Golding's Labour Party won 2007 elections, said the affair had damaged Jamaica's reputation and caused "real pain, anguish and anxiety to our citizens."

Warren McDonald, a director of the local chamber of commerce, said he was confident the government's panel will answer Jamaica's questions about the Coke affair.

"We expect that they will come out with the entire story and clear the air," McDonald told Radio Jamaica.

An open letter to Minister of Education

EDITOR, Tribune.

Please publish this open letter to the Minister of Education:

Dear Sir,

You may recall that, as the First Responder to your address to the Bahamian Forum in early September, I applauded your work and courage in dealing with the Department of Education's glaring slackness and inefficiencies.

Then I discussed three long-term objectives...one was a Government-owned charter school operated by a private contractor that followed very specific principles. You said that the Department examined and discarded this option; but we could meet to examine the Department's supporting data.

Now...there is plenty of U.S. data that is used by teachers unions, public school managers and their political allies against reform...reform

LETTERS

letters@tribunemedia.net

that includes academic testing, school choice, educational vouchers and charter schools. One book published in 2000 concluded that "investments in charter schools haven't led to widespread innovation in educational programmes nor to better student achievement"; they "represent irresponsible and wasteful uses of public funds" and are "even harmful to students." The book never related 50-years of spending nor pervasive and powerful "industrial-styled" trade unions to academic achievement.

The Coalition for Education Reform made a well documented "publicly owned-privately operated" charter proposal to the Minister of Education in July 2005 and repeated it in September

2007. Subsequently I released the "Learning Crisis: A Bahamian Public Policy Essay" in 2009 and four very amateur videos that covered the three "fundamentals".

At the September Bahamian Forum you made the first public rejection to the proposal.

But...you should now reconsider your decision in light of the biggest public event in the struggle for education reform. That is "Waiting for Superman", a documentary just released by Paramount Pictures to national and international rave reviews.

"Waiting for Superman" conveys the message of education reform in the most compelling format presently available. The Ministry, the Department of Education and the Prime Minister owe the country an informative response.

RALPH J MASSEY

Nassau,
Friday, October 8, 2010

Offended by 'The Bad Girls Club'

EDITOR, The Tribune.

Please print the following letter that I have sent to:

Mr. David Burrows,
Cable Bahamas
Freeport, Grand Bahama

Dear Mr. Burrows,

My intention is to write to the local and national newspapers, but in fairness to Cable Bahamas, I was asked to write to you first.

Kindly accept this letter as a formal complaint to Cable Bahamas regarding its programming.

I refer to the Oxygen Channel and specifically to a programme called "The Bad Girls Club", which on a daily basis serves up a menu of sex, drinking, obscene language and fighting geared obviously toward teenagers and young adults.

This programme, I think, does more to negatively impact young people, than anything else I have seen on TV.

I am personally offended by what I see and although my teenage granddaughter is forbidden to watch this channel, there are times when the TV is inadvertently left on

and the programme changes from what is allowed to what is disallowed.

I call on the executives of Cable Bahamas to view this channel, exercise corporate responsibility and do what is right.

I personally do not subscribe to censorship, but I do believe in morals, particularly as it applies to our youth.

I spoke with Cable Bahamas' office manager in Freeport and was told that Cable Bahamas has a contract with the Oxygen Cable Channel and is not responsible for programming.

He did however encourage me to purchase a "top box" digital device that would allow me to monitor or even block anything I deemed offensive.

This to me, is a stock response, indeed a cop-out, because at the very least Cable Bahamas should make an effort to monitor what is being shown on its cable stations and act responsibly.

I await your response.

RALPH MUNNINGS

Freeport, Grand Bahama,
Bahamas,
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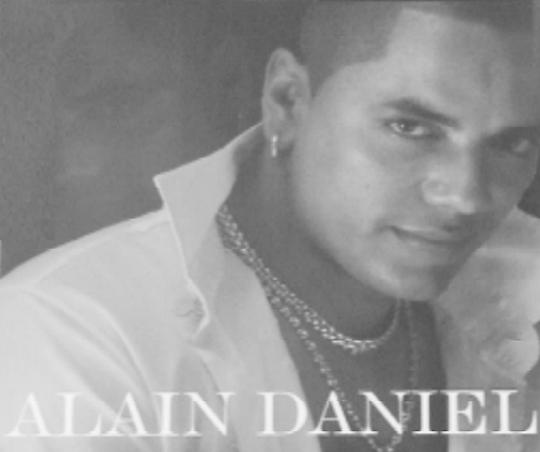
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NDP plans debates on leader and deputy posts

THE National Development Party announced yesterday that it will hold a series of debates on November 17 to determine who will hold the party's leader and deputy leader posts.

In order to ensure that there is enough time for vetting and the like, the NDP's Steering Committee said that all members who have an interest in seeking the position of leader or deputy leader of the NDP must forward their biography to Arlington Cox by email no later than October 17.

"Furthermore, members who put their names forward for leader and deputy must appear before the Executive Steering Committee on Monday, October 18, to receive the results of the vetting exercise.

"Following the official vetting process, a general meeting will be held on Thursday, October 21, at 6.30 pm at which time persons who have successfully completed the vetting process will be required to be formally nominated by two members of the NDP.

"Once the nomination process is completed, all members in the leader and deputy leader races may use whatever campaign strategy they wish to convince members of the NDP to support their candidacy for leader or deputy leader," the party said.

Noting that the party itself is still in the "building stage" and that persons might wish to discredit other opponents during this stage, the Steering Committee's chairman, Mr Cox said that at all times one must promote the party they want and could be elected to lead.

The Bahamas gets new Ambassador from Haiti

THE Bahamas has welcomed its second resident ambassador from the Republic of Haiti, as both countries look to formalise agreements on agriculture and trade.

In a ceremony at Government House on Thursday, Governor General Sir Arthur Foulkes accepted Letters of Credence from the new ambassador, Antonio Rodrigue.

Ambassador Rodrigue replaced Louis Harold Joseph, who served for eight years.

A farewell reception was held on Monday.

Sir Arthur underscored the importance of diplomatic ties between the Bahamas and Haiti, which were established in 1977.

"The Bahamas values the cordial relations between our two countries and looks forward to a strengthening of our close relationship. The Bahamas and Haiti share long-standing and broad linkages founded on common aspects of our history," he said.

For these reasons, the Bahamas will continue to ensure that the diplomatic, economic, social and cultural relations that bind the countries are further strengthened and consolidated, Sir Arthur said.

"As members of the global community and the Caribbean Community (CARICOM), our two countries share many of the same challenges.

"At the same time, we



(BIS Photo: Derek Smith)

LET'S SHAKE ON IT: Governor General Sir Arthur Foulkes, left, accepts Letters of Credence from Antonio Rodrigue, Ambassador of the Republic of Haiti to the Commonwealth of the Bahamas.

have the highest aspirations for the development and protection of our societies and our world.

Importance

"To this end, we both recognise the importance of our active participation in multilateral fora," he said.

The Governor General regarded Ambassador Rodrigue's pledge to work arduously to strengthen mutual friendship and understanding as a testimony to the smooth transition in the formal conduct of relations as Haiti is engaged in national reconstruction

following the January 12 earthquake.

"Your experience as a career diplomat and your direct familiarity with some of the major donors for your country and those with traditional ties to Haiti augur well for success in our multi-layered relations," Sir Arthur said.

Ambassador Rodrigue, 56, said he was honoured to have been appointed to the post.

"By entrusting upon me this great and important mission to the government of the Commonwealth of the Bahamas, President René Prével wishes thus to confirm the continuity and

depth which characterises the ties uniting our two countries and our people," he said.

The ambassador went on to point out the potential for developing commercial relations of vital importance to both countries in this time of financial crisis.

To this end, the Bilateral Framework Agreement and the Memorandum of Understanding for the Exchange of Agricultural Goods, which both governments are in the process of negotiating, once concluded, could contribute enormously, he said.

"I commit myself to working with fervour to bring the

ties of friendship between our countries even closer.

"I am certain that I will be able to count on your support and the support of the government of the Bahamas in order to achieve this goal," the ambassador said.

Mission

Ambassador Rodrigue is also Deputy Permanent Representative at the Permanent Mission of Haiti to the Organisation of American States in Washington, DC.

He previously served in Venezuela, at the United Nations in New York, in France and in Switzerland.

Ambassador Rodrigue obtained a Bachelor of Arts degree in Political Science with a major in International Relations; he studied Human Resources Management at University of Ottawa, Canada; had special training at the Diplomatic Academy of Brazil; and pursued American Studies at the Academic Institute at Princeton University, New Jersey.

Ambassador Rodrigue is married to Martha Sajous Rodrigue and has one child.

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- Troubleshooting applications to resolve technical related issues including application and data problems
- Administering support requests and participates in developing, supporting and meeting department Service Level Agreements (SLA)
- Installing and deploying SQL databases, creating backup plans, testing disaster recovery scenarios and administering security

Requirements / Qualifications:

- Bachelor's degree in Computer Science or related field
- Minimum 2 years experience with databases, SQL scripting, ASP, HTML and .NET
- Minimum 2 years experience in application support in a financial institution
- Sound knowledge of general business principles, and how to translate business needs into quality technical solutions

PLEASE SUBMIT BEFORE
October 22nd, 2010 to:

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The public road system: A driving nightmare

By ADRIAN GIBSON
ajbahama@hotmail.com

YOUNG MAN'S VIEW ADRIAN GIBSON

NOW that the wretched state of some of the roads on New Providence is being addressed, the lawlessness of the drivers on these roads is nothing short of a free-for-all—a travesty.

Today, while a major road works programme is being undertaken, many of the streets of New Providence are littered with potholes, patchwork and random bulges caused by paltry repair jobs, large unmarked dugouts left by shoddy utility workers, sunken manholes, carelessly constructed speed bumps that are more comparable to a hillcock and garbage and bushes that have gradually crept into the more unkempt roads.

Personally, I've changed several tyres on my vehicle this year due to the out-

rageous conditions of the roads in our capital city. Frankly, driving on these streets is nightmarish and if my vehicle is further damaged by falling into another deep pothole or due to some other road-related hazard, the Ministry of Works can rest assured that either legal action in the tort will be initiated and/or my mechanic's bill will be submitted to them!

A few years ago, two friends from Europe visited me for several weeks. Honestly, I was embarrassed by the shabby state of our roads, particularly as I could see them physically cringe as I navigated our chaotic streets. What's more, I found myself attempting to travel routes

with the best road work, however, at that time, even this, was near impossible.

According to the Inter-American Development Bank (IDB):

"The surface transportation system of New Providence Island consists of 1,000 miles of roadways, the majority of which are paved. Of this total, 200 miles of roadway provide the basic arterial roadway function carrying the majority of the peak traffic. Pavements of the main road network are generally in adequate condition, with sufficient funds for maintenance being annually allocated in the annual budget. A limited road hierarchy exists. Some roads are of a better standard, but these are

not connected, nor properly signalized. Most major roadways, especially in the intensely developed eastern and central parts of New Providence Island are narrow, and without proper designed intersections, and have uncontrolled access, poor right of way definition, few pedestrian facilities, and inadequate traffic control. The capacity of this network is far from adequate for existing traffic, let alone for the additional traffic volumes that can be expected in the medium term."

As a country, it is imperative that we put greater effort into not only constructing but in also maintaining our roads. We must ensure that roads and bridges are efficiently built, purchase and erect signs and functioning street lights, and continuously maintain and clean our roads. Furthermore, with all the money being spent for ongoing road works, why hasn't anyone thought to also construct a few overpasses on New Providence?

On a trip to Holland some time ago, I learnt that Dutch road traffic authorities ensure that drivers are protected because when a vehicle's car insurance is expiring, insurance companies are also authorized to automatically deduct monies to renew a policy from the policy holder's bank account. While I'm sure there would be many Bahamians who would object to this, something must be done about the throngs of uninsured drivers who daily traverse our streets and endanger others without any insurance.

In Holland and several other European countries, cars that are smoking and are poorly kept or that have broken or malfunctioning lights, windshield wipers, seatbelts, horns or brakes—upon inspection—are banned from the streets. Not only can a driver seen in a neglected vehicle be hit with lofty fines, but it is mandated that all vehicles over three years old must have a safety check every year. We should immediately adopt these policies in the Bahamas!

Driving in New Providence is a deranged, death-defying experience that residents embark upon daily. When in traffic, many drivers act like lawless lunatics, from creating a new lane and driving down the middle of two-lane

streets to madly hurtling in and out of corners to stopping and holding up traffic to chat!

What compounds the outlandish traffic situation in New Providence is the mayhem caused by malfunctioning street lights; pedestrians thoughtlessly running across vehicles at any point on the road, without any regard for a driver; motorcyclists without protective gear sashaying in and out of traffic; and imbeciles who jeopardize people's lives by driving under the influence of alcohol and/or narcotics!

Why aren't any bicycle paths being created alongside the newly constructed roadways?

The government must immediately put legislation in place that categorizes the different types of driver's licenses, seeking to have drivers qualify for each. In developed countries such as Holland, there are separate driver's licenses for people who drive cars, ride motorcycles, who drive big rigs, drive buses, operate heavy machinery (e.g. tractors), and drivers must meet the criteria to drive a vehicle that tows a caravan.

In striving to implement first world initiatives in the Bahamas, we must immediately find solutions to the maddening traffic dilemma. Every day, Bahamians waste hours in traffic, burning fuel, manoeuvring through short cuts, acting out with road rage and simply praying that their cars won't be hit.

According to IDB, on New Providence, the high traffic volume has resulted in "traffic (moving) at average speeds estimated at less than one quarter of (the) normal speed" during peak hours, for example, between 7.30am and 9.30am. Sometimes, it is no wonder that some Bahamians can be late for work or meetings—but that's no excuse for those Bahamians who tend to operate on "island time."

Why has it become a norm that inconsiderate bus drivers can brazenly stop anywhere on congested streets to offload passengers? It is high time that a unified bus system be introduced, that is, one that will not only curb the dollar-driven rat race between bus drivers, but also be organized to the point that people would feel confident

about catching buses and parking their vehicles. With fuel prices soaring, both the public and bus drivers/franchise holders can gain from an efficiently run, well-timed busing system. Maybe with such a system, bus drivers will then learn to arrive on time and stop at designated bus stops.

The IDB report on the transport sector in the Bahamas further states:

"The approximately 40 public buses in service are privately owned and operate under individual licenses on 23 routes. Ineffective regulation results in excessive competition on popular routes and leaves much of the rest of the Island with poor and infrequent service."

Moreover, studies show that 80 per cent of New Providence's population commutes by car as public transport is not seen as a favoured or safe mode of transport. The industry as it exists today is not only unsuitable to offer a real alternative to travel in private vehicles—but is also plagued with lawlessness and a disregard for safety.

That said, when will the long-touted unified bus system ever see the light of day? Whatever happened to the proposed business plan and the much promised draft legislation that would enable the system to be put in place?

On an island with an ever increasing population, the traffic situation can also be curbed by constructing schools, in future, at different population centres throughout New Providence in order to reduce the rush hour traffic on certain streets during the school year. There is also a pressing need for a properly managed busing system.

To encourage road safety, as former Road Traffic Controller Jack Thompson once proposed, a four-pronged approach—that is, education, engineering, proper legislation and enforcement—must be undertaken. Indeed, the authorities must first address the psyche of the Bahamian people through further education on road safety, but also by sending a strong message through stringent, pitiless enforcement of the law. We must also remember too that true road safety cannot come without safe roads and significant upgrades, while ongoing in certain areas, are desperately needed!



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- Preparing procedures manuals for the automated functions
- Handling internal complaints and issues with automation
- Working with Service Centre Managers to ensure projects are properly implemented
- Handling internal complaints and issues with automation

Requirements / Qualifications:

- Associate's degree in Computer Science or related field
- Proven experience with technological projects and scanning
- Project management skills
- Ability to work independently

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BAF Financial & Insurance Cancer Tip

Many women worry about the effect their breast cancer will have on their children. If you have children and received a diagnosis of breast cancer, talk with them. Consider their age and tailor your message so that they understand what the disease and treatment of it will entail. Don't exclude them, as children will likely sense that something is happening in the family. Children can be a great source of support and encouragement during breast cancer treatment.

You can survive breast cancer. Early detection through regular breast self-exams and a regular program of mammogram and physical exams are crucial steps that every woman should employ.



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Vinalisa Ferguson



The Tribune observes Breast Cancer Awareness Month 2010

LOCAL NEWS

Baha Mar secures new hotel brand to run one of six planned resorts

Baha Mar Ltd has secured a new hotel brand to operate and manage one of its six planned resorts.

Yesterday, the development company confirmed that Morgans Hotel Group signed a letter of intent making it the third hotel brand to join the project.

Morgans Hotel Group is expected to operate and manage the planned 300-room luxury lifestyle hotel. The partnership with Morgans Hotel Group comes following a decision previously announced by Baha Mar to shift its strategy away from aligning with a single family of hotels, towards one that allows it to work with multiple, best-in-class brands.

"We are truly excited to have Morgans Hotel Group manage and operate Baha Mar's lifestyle hotel. The Morgans Hotel executive team immediately saw the vision of our project and the opportunity of raising its flag in The Bahamas," said Don Robinson, President, Baha Mar. "Morgans Hotel Group has been a great partner with us throughout this process and we welcome them to be part of this one-in-the-world destination resort."

Morgans Hotel Group is known for its "well-received properties" in major international destinations, including the Delano and Shore Club resorts on Miami Beach; the Mondrian in Los Angeles and South Beach, Miami; St. Martins Lane and the Sanderson in London; Morgans, Hudson and the Royalton in New York City; and Clift in San Francisco.

Morgans Hotel Group added Ames in Boston to its portfolio in November of 2009 and will open Mondrian in SoHo in early 2011. Together with an equity partner, Morgans Hotel Group also owns the Hard Rock Hotel & Casino in Las Vegas.

The new strategy gives "Baha Mar an opportunity to feature the very best brands for each of the different high-end hotel segments planned for the property. The strategy also affords Baha Mar the ability to reach a broader set of customers based on the sales and marketing and loyalty programmes of each brand," said Baha Mar executives.

Baha Mar recently announced that it will be partnering with Rosewood Hotels & Resorts to manage and operate the property's 200-room luxury hotel. Baha Mar expects to announce the brand selected for its convention hotel in the coming week.

'Kerzner is not for sale'



LANDMARK: The world-renowned Atlantis resort on Paradise Island, which is a huge tourism draw.

FROM page one

and resort industry worldwide. It laid off hundreds of employees at its Atlantis resort in the Bahamas and is undergoing debt restructuring.

Kerzner spokeswoman Jennifer Glaisek confirmed in an e-mail that the company received the unsolicited letter from BMB.

"But Kerzner is not for sale," she said.

BMB believes the company's resort properties have "significant potential," especially in Asia and it supports Kerzner's Atlantis resort in Dubai. BMB said it's unlikely it will keep Kerzner's casino assets for the long term.

BMB is an investment and advisory firm with high net-worth clients, including ruling families and sovereign investors from the Middle East and Asia.

Straw vendor sentenced to time served, ordered to leave US within 24 hours

FROM page one

by Judge Richard J Sullivan, Tracy Davis pleaded with the court for mercy. She said she was "very sorry" for what she had done.

Having already pleaded guilty to the offence on October 5, Davis was sentenced to the time she served in jail—17 days—awaiting trial and released with two years supervised leave.

As part of her sentence, Davis was ordered to leave the United States within 24 hours.

Present at yesterday's proceedings, Fred Mitchell, the Opposition spokesman on Foreign Affairs, said it was quite an emotional scene in the court room as Davis' husband and four-month-old child were also at the hearing.

"The judge said he was quite moved by the letters of support he had received on behalf of Mrs Davis, including one from Pastor TG Morrison, and one from Mrs Davis' own pastor, Reverend Newal McDonald," Mr Mitchell said.

With the US federal laws stating the offence carries up to six months in prison, Judge Sullivan opted to admonish the straw vendor and ordered her not to do it again.

Mr Mitchell said: "I am pleased, and our party is pleased about the outcome for Mrs Davis. The government's lawyer was present in the court room and so was the Bahamas Consul General, and I have to say that the Consul General did quite an extraordinary job in keeping on top of this issue.

"But the complicating factor is the government's responsibility in the enforcement of the laws which have to do with intellectual property, and it is simply unfortunate that these women are the victims of a state-to-state issue, and the law should not have been used to victimise them."

Mr Mitchell said he hopes the other straw vendors will receive a similar lenient sentencing.



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Nassau Music Society, Société Générale Private Banking House, West Bay Street, Tel: 302-5146
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Logos Bookstore, Harbour Bay Shopping Centre, Tel: 394-7040
Online at www.nassaumusicsociety.org/reservations
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At the Door: Members \$30 - Non-Members \$40 - Students \$15
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LOCAL NEWS

Final preparations underway for 'Memories – A string of Pearls' to benefit GB Children's Home

FINAL preparations are underway for "Memories - A String of Pearls" – the 30th anniversary celebration for the Grand Bahama Children's Home on Friday, October 15 at Our Lucaya.

"We will be bringing to Grand Bahama a spectacular celebration of wonderful food, fantastic entertainment and a whole lot of fun – all to benefit our children," said Lesley Baptista, executive committee member.

Guests can expect a welcome glass of wine courtesy of Bristol Cellars, a menu of hot and cold hors d'ouerves, specialty stations and desserts prepared by Our Lucaya, a show-stopping performance from the original stage production Ain't Misbehavin' directed by Gloria McGlone, an show of jewellery modelled by reigning Bahamian beauty queens and a raffle of prizes including artwork donated by Chantal YE Bethel and Claudette Dean.

Organisers are encouraging attendees to get into the spirit of the specially themed "Mem-



SPECTACULAR: Artwork will be a feature of the anniversary celebration.

ories – a String of Pearls" with black or white attire and, of course, pearls.

The celebration will wrap up with dancing to the tunes of MLD Productions.

"We were overwhelmed that

Chantal YE Bethel and Claudette Dean have both contributed beautiful artwork for us to raffle," said organiser Geneva Rutherford.

"We also have four sets of jewellery, gift certificates and

other surprises – we have a full listing on our Facebook and website page. We hope this will add to our success on the night."

The Children's Home committee member Sarah Kirkby said: "Come on out and have a wonderful evening and help us raise much needed funds – every ticket... every donation... every bit helps us take care of these children – over 2,000 of whom have found a safe haven at the Grand Bahama Children's Home over the past 30 years."

• Tickets are \$75 in advance, \$80 at the door, and can be purchased at The Seventeen Shop, Barefoot Marketing, the Grand Bahama Chamber of Commerce, The Grand Bahama Port Authority, Le Rendezvous Restaurant in the International Bazaar, and Vopak. The venue will be the crescent pool at Our Lucaya and in the unlikely event of inclement weather the festivities will be moved indoors to Lighthouse Point.



BEAUTIFUL: Prize artwork.

PROSPECTUS

THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS BAHAMAS REGISTERED STOCK 2015, 2017, 2019 AND 2030 ISSUE OF B\$100,000,000.00

PROSPECTUS

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2015, 2017, 2019 AND 2030
ISSUE OF B\$100,000,000.00**

Issued under The Bahamas Registered Stock Act, and authorized by Resolutions of the House of Assembly, 10th June, 2010.

Applications will be received by The Banking Department beginning at 9:30 am on 8th October, 2010 and will close at 3:00pm on 15th October, 2010. Allocations will commence at 9:30 a.m. on 18th October, 2010 and will cease at 3:00p.m. on 19th October, 2010.

If the total subscriptions exceed the sum of B\$100,000,000.00 (Nominal) partial allotment will be made to subscribers, and a proportionate refund will be made as soon as possible after allotment. No interest will be paid on amounts so refunded.

The date of this Prospectus is October 6, 2010

The Government of The Commonwealth of The Bahamas invites applications for Bahamas Registered Stock totalling B\$100,000,000.00. The Stock will be available in a range of maturity dates; the earliest being repayable in 2015 and the latest in 2030. The total amount of Stock offered, the rate of interest and the issue price are given below :-

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
Prime Rate	Bahamas Registered Stock 2015	30,000,000.00	100.00
1/48% Above Prime Rate	Bahamas Registered Stock 2017	20,000,000.00	100.00
1/24% Above Prime Rate	Bahamas Registered Stock 2019	20,000,000.00	100.00
5/32% Above Prime Rate	Bahamas Registered Stock 2030	30,000,000.00	100.00
		100,000,000.00	

The Stock shall be repaid on 19th October, in the year appearing in the name of the Stock.

INTEREST

The Stock will bear interest from 19th October, 2010, at the rate shown against the name of the Stock as the percent per annum over the Prime Rate (i.e. the prime commercial interest rate from time to time fixed by the Clearing banks carrying on business in the Island of New Providence in The Bahamas. If there shall be any difference between them, then that which is fixed by Royal Bank of Canada). Interest shall be payable half-yearly commencing on 19th April, 2011 and thereafter on 19th October and 19th April in every year until the Stock is repaid.

CHARGE UPON CONSOLIDATED FUND

The principal monies and interest represented by the Stock are charged upon and payable out of the Consolidated Fund and assets of The Commonwealth of The Bahamas.

SUPPLEMENTARY PROVISIONS

Issue of Stock The Stock will be issued by the Registrar (The Central Bank of The Bahamas). Applications will be received by The Banking Department beginning at 9:30 am on 8th October, 2010 and will close at 3:00 pm on 15th October, 2010. Allocations will commence at 9:30 a.m. on 18th October 2010 and will cease at 3:00p.m. on 19th October, 2010. All envelopes enclosing applications should be labelled "Application For Bahamas Government Registered Stocks".

Units The Stock will be in units of B\$100.00.

Applications Applications must be for B\$100.00 or a multiple of that sum.

Application Forms Applications for the Stock should be made to the Registrar on the form attached to the Prospectus and may be obtained from the Registrar offices in Nassau and Freeport. The Treasury Department (Marlborough Street & Navy Lion Road, Nassau), applications may also be downloaded from the Central Bank of the Bahamas website at www.centralbankbahamas.com or any of the following banks:

1. Bank of The Bahamas International
2. First Caribbean International Bank (Bahamas) Limited
3. Finance Corporation of Bahamas Limited
4. Commonwealth Bank Limited
5. Royal Bank Of Canada
6. Scotiabank (Bahamas) Limited
7. Fidelity Bank (Bahamas) Limited (formerly British American Bank (1993) Limited)
8. Citibank, N.A.

PUBLIC DEBT

Provisional estimates from the unaudited accounts as at June 30, 2010 show the Public Debt of The Bahamas to be B\$3,957,307,000.*

GOVERNMENT REVENUE AND EXPENDITURE

The following information is extracted from the unaudited accounts of the Government of The Commonwealth of The Bahamas.

	FY2008/2009** B\$	FY2009/2010** B\$	FY2010/2011** B\$
Revenue	1,324,218,000	Approved Budget 1,400,046,000	Approved Budget 1,517,159,000
Recurrent Expenditure (excluding Repayment of Public Debt)	1,422,674,000	1,430,454,000	1,467,170,000
Capital Development Expenditure (excluding loans contributions and advances to public corporations)	139,777,000	208,850,000	227,579,000

** Provisional estimates from the unaudited accounts.
* The Public Debt amount is inclusive of The Public Corporations contingent liability which as at June 30, 2010 totalled B\$364,465,000.

**THE GOVERNMENT OF THE COMMONWEALTH OF THE BAHAMAS
BAHAMAS REGISTERED STOCK 2015, 2017, 2019 AND 2030**

FOR OFFICIAL USE ONLY
APPLICATION No. _____
ALLOTMENT No. _____
DATE: _____

The Registrar
of The Central Bank of The Bahamas
P. O. Box N-4268
Nassau, Bahamas

Sir:

I/We hereby apply for the following amount of Bahamas Registered Stock:

(Insert below the amount applied for in Units of B\$100.)

Prime Rate	Bahamas Registered Stock 2015	B\$
1/48% Above Prime Rate	Bahamas Registered Stock 2017	B\$
1/24% Above Prime Rate	Bahamas Registered Stock 2019	B\$
5/32% Above Prime Rate	Bahamas Registered Stock 2030	B\$

and undertake to accept any less amount which may be allotted to me/us.

I/We enclose B\$ _____ in payment for the Stock applied for.

In the event of the full amount of Stock(s) applied for above is/are not allotted to me/us, I/we request that the sum refundable to me/us be applied for the following Stock:

% Bahamas Registered Stock B\$

- PAYMENTS IN EXCESS OF B\$150,000.00 MUST BE MADE VIA REAL TIME GROSS SETTLEMENT SYSTEM (RTGS) THROUGH ALL COMMERCIAL BANKS EXCEPT FINCO.
- PAYMENTS OF B\$50,000.00 OR LESS CAN BE MADE VIA ACH SETTLEMENT SYSTEM OR BY BANK DRAFT PAYABLE TO THE CENTRAL BANK OF THE BAHAMAS OR BY CASH UP TO B\$5,000.00 PRESENTED TO THE BANKING DEPARTMENT IN PERSON. WE WILL NOT ACCEPT CASH LEFT AT THE BANK IN SEALED ENVELOPES.
- INDIVIDUALS PURCHASING FOR THE FIRST TIME MUST PRESENT A VALID PASSPORT WITH THEIR COMPLETED APPLICATION.

1. (One Person)
Ordinary Signature _____

Name in Full (BLOCK LETTERS, state whether Mr., Mrs., or Miss and titles if any.) _____

Address (Corporations etc. should give Registered Address) _____

P. O. Box _____

Telephone Nos. (H) _____ (W) _____

2. (Where two or more persons apply as joint subscribers, the additional names and addresses should be given below.)

Ordinary Signature _____

Name in Full _____

And/OR _____

Address _____

Telephone Nos. (H) _____ (W) _____

I/We hereby request semi annual interest to be paid to:

Bank Name _____

Bank Branch _____

Account Number _____

LOCAL NEWS

Lady Foulkes and Minister Butler-Turner visit GB Children's Home



TOUR: Loretta Butler-Turner

By DENISE MAYCOCK
Tribune Freeport
Reporter
dmaycock@tribunemedia.net

FREEPORT – Lady Foulkes and State Minister for Social Development Loretta Butler-Turner were given a tour of the Grand Bahama Children's Home on Wednesday.

The Home is observing its 30th anniversary this year and a special event has been planned for Friday, October 15, to celebrate the milestone.

Lady Foulkes and Minister Butler-Turner will also attend the event — “Memories – A String of Pearls” — to be held at Our Lucaya Resort's crescent pool.

Lesley Baptista, Executive Committee Member of the Grand Bahama Children's Home, said that “a major highlight” of the event is to have Lady Foulkes, wife of Governor-General Sir Arthur Foulkes as a patron, and Minister Butler-Turner as a special guest.

The money raised from the event will benefit the Home, which has cared for more than 2,000 children in the past 30 years.

Ms Baptista said there will be good food and entertainment.

Guests

Guests at the event can expect a welcome glass of wine courtesy of Bristol Cellars, a menu of hot and cold hors d'oeuvres, specialty stations and desserts prepared by Our Lucaya.

There will be a performance from the original stage production of Ain't Misbehavin' directed by Gloria McGlone, a show of jewellery modelled by reigning Bahamian beauty queens, and a raffle with many prizes, including art work donated by Chantal Y E Bethel and Claudette Dean, and many other gifts and gift certificates. The MLD Productions will provide musical entertainment.

Persons attending the event are encouraged dress for the themed “Memories – a String of Pearls” with black or white attire and pearls.

Geneva Rutherford, a committee member of Grand Bahama Children's Home, said the committee is grateful to persons and corporations that have contributed to the event in support of the Home.

“We were overwhelmed that Chantel YE Bethel and Claudette Dean have both contributed beautiful art work for us to raffle.

“We also have four sets of jewellery, gift certificates and other surprises – we have a full listing on our facebook and website page. We hope this will add to our success on the night,” she said.

The committee is urging residents to support the event and help raise funds.

Tickets can be purchased at The Seventeen Shop, Barefoot Marketing, the Grand Bahama Chamber of Commerce, The Grand Bahama Port Authority, Le Rendezvous Restaurant in the International Bazaar, and Vopak.

In the event of inclement weather, organisers said the festivities will be moved indoors to Light-house Point.

Demeritte's Funeral Home

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Funeral Services For

Elder Jennifer Deloris Ferguson, 50



a resident of Mary Gold Lane, South Beach Estates, who passed away on 6th October, 2010 will be held at **Mount Tabor Full Gospel Baptist Church, Willow Tree Avenue and Mount Tabor Drive, on Saturday at 2pm.** Officiating will be Bishop Neil C Ellis, assisted by other Ministers. Interment follows in Lakeview Memorial Gardens.

Left to cherish fond memories are her loving and devoted **husband of 28 wonderful years**, Pastor Stanley G. Ferguson; **mother**, Mrs Doris Bridgewater; **children**, Quetell Dumcombe, Racquel Ferguson-Knowles, Shantell and Stanya Ferguson, Vanessa Walkes, Yvette Ginton, Quincy and Brian Ferguson; **grandchildren**, Joshua and Justin Dumcombe, Jonathan Knowles, Jamicka and Chance Walkes, Vaughan Ginton Jr, Ishamel, Brianane and Brianne Ferguson; **step mothers**, Normalee Clarke; **sisters**, Rochelle Richards, Esthermae Clarke, Louise Clarke Kemp and Rachael Clarke; **brothers**, Hansel Moss, Rev Leonard Clarke, Rev Franklyn Clarke, Philip Clarke, Rufus Clarke and Elvis Miller; **sons-in-law**, George Duncombe, Deacon Foster Knowles, Jerome Walkes, Vaughan Ginton; **adopted mothers**, Minister Mercita Johnson, Thelma Strachan and Minister Sarah Ferguson; **adopted daughters**, Indira Bodie, Opal Berkley; **mother-in-law**, Zelpha Rahming McPhee; **sisters-in-law**, Rev Princess Culmer, Brenda Pinder, Sadie Ferguson, Katie Clarke, Rev Paula Clarke, Mavis Moore, Gelita Simon and Mona McPhee both of Fort Pierce, Fla, Lena Munroe, Barbara Alceus of Girard, GA, Clara Budrket of Columbia, SC, Bloneva McPhee and Zelpha Howard both of Atlanta, GA, Victoria McPhee of Augusta, GA, Clemie Butler and Erica Storr; **brothers-in-law**, Minister Huel Richards, Edgar McPhee Jr of Fort Washington, Floyd McPhee of Fort Pierce Fl, Oswald Moore, Roosevelt Kemp; **aunts**, Faydora Hanna, Gloria Bullard of Freeport, Sybil Wright, Jane Thompson, Evangeline Hamilton and Ruth Smith; **uncles**, Charles Morris, Vanda Morris, Stanley McPhee, Arthur McPhee, Ruben McPhee of Ft Pierce, Howard McPhee; **nieces**, Riche and Amber Richards, Lakeisha Butler, Tiffany Clarke, Jonovia Reckley, Kimberley Clarke, Kendra Sands, Sandria Kemp, Elliah Miller, Sharea Clarke, Denecka Taylor, Roxanne Chea, La'Tonia Kelly, Lakeisha Howard, Sarah, Leonette Clarke and Sharonda McPhee, Brenda Jones, Jasmine Ferguson, Candia, Judy, Hilda, Casie, Marion; **nephews**, Huel Richards, Rev T. G. Morrison, Leonard and Leonardo Clarke, Christopher Clarke, Ustanof Clarke, Marvin Sergeant, Jonathan Pratt, Rufus Clarke Jr, Gregory Jones Sr, Gregory Jr, Osmund Munroe, Alexander Ferguson, Origan Ferguson, Michael and Ricardo Thompson, Ramoan, Rashad and Raquin Gibson, Kishano, Brent; **5 grand nephews; 5 grand nieces; a host of other relatives and friends including**, Bishop Toney Hanna and family, Evangelist Mary Richards, Ishmael Ferguson, Ruthmae Deal, Janet & Cleo Saunders, Denise Adderley, Kim, Shannon, Odette and Keva Hanna, Jennifer Ingraham, Brigitte, Anastacia Bridgewater, Bradley, Brent Wright, Shenika, Deacon Nevis Ferguson and family, Mrs Beatrice Davis and family, Rev Elton Major, Marilyn Munroe and family, Mrs Agnes Allen and family Tyrone Sears and family, Remelda Bethel, Pearlina Whymms and family, Teddy Simmons and family, Chuckie Bridgewater, Alvada Black, Patrice Bridgewater, Esther Ferguson, Theresa Taylor and family, Aaron Bridgewater, Leonard Bridgewater, Alvada Black, Patrice Bridgewater, Leonard Bridgewater Jr, Dorene and Kermit Williams and family, Athea and Donald Ferguson and family, George Williams and family, Rev Vincent Smith, Benjamin Forbes, Stacia Henfield and family of Freeport, Bishop Elikam Ferguson and family, Leon Higgs, Doris Rolle, Grace Strachan, Cynthia Brown and family, Pastor Vincent and Dorothy Moss and family, Maxine Allen and family, officers and members of the New Free Community Holiness Baptist Church, Harry B Sands, Lobosky & Co, Central Bank of The Bahamas, Health and Life Department of Insurance Management Bahama, Bishop Neil C and Elder Patrice Ellis, Mr Branville McCartney MP for Bamboo Town, Mr Brensil Rolle MP for Garden Hills, Bishop Rudolph and Minister Linda Balfour, Rosalie Rolle and family, Rev Gloria Ferguson, Rev Roslyn Astwood and family, Overseer Helen McPhee and family, Rev Dolly King, Bishop Arnold and Mrs Josey, Bishop Wenith Davis and family, Bishop Elkin and Mrs Symonette, Rev Charles and Mrs Culmer, Rev Jeffrey and Mrs Deleveaux, Rev Lockwood and Mrs Deleveaux, Apostle Prince and Mrs King, Rev Victor Cooper, Rev Samuel and Mrs Lightbourne, Rev Shelton Higgs, Pastor Perry and Mrs Newton, Asst. Pastor Carrie Taylor Assoc., Pastor Denise Whymms, Minister Angela Neely, Minister Pandora King, House of Elijah, Full Gospel Pastors, Bishop Christian Network and family, Bishop Gloria Redd and the Revival Team, Mr Jack Thompson, Bahamas Public Treasury, Registrar General, the family of the Post Office, Scotia Bank family, First Caribbean Bank family, Royal Bank of Canada family, Road Traffic family, Mr Ray Chee-tow, Mr Locksley Knowles, Home Fabric family, Pastor Ivan Carey, Minister Wives Association, Apostle Rodney Roberts and family, Dr William and Mrs Thompson, Rev Anthon and Mrs Carroll, Rev Felton and Mrs Rolle, Mr and Mrs Ricardo Moss, Mr Nashon Rolle, Rev Carrington Pinder, Bahamas National Convention family, Rochelle Wilson, Mrs Betty Adderley, Pastors and friends across the length and breadth of the Commonwealth of The Bahamas too numerous to mention.

Friends may pay their last respects at **Free Community Church, Malcolm Road East** from 10-6pm on Friday and on Saturday at Demeritte's Funeral Home, Market Street, from 9-12 noon and at the church from 1pm until service time.

Edna Minerva Aranha Miller, 78



a resident of #76 Hamilton Road & formerly of The Bluff Eleuthera, who passed away, will be held at **Transfiguration Baptist Church, Market & Vesey Streets, on Saturday at 11:00 a.m.** Officiating will be Rev'd. Dr. Stephen E. Thompson, assisted by Rev'd. Sherman Bowe & other Ministers of the Gospel. Cremation follows.

Left to cherish her memories are her **daughter**: Judith Maxine Neely-Carew (Dennis Carew); **three grandchildren**: Antonnette Michelle Boudion, Janet Germaine Bullard-McKinney (Benjamin Nathan McKinney) & Eric Thor Carew; **six great grand children**: Candace, Gabriella, RaeAnne, Janae, Benjamin & J-Toria; **brother and sisters**: Willard Aranha, Nena Curtis, & Jeanie Gomez (Pat Gomez); **a host of nieces & nephews, special relatives and friends including**: Nurse Marsha McQueen, Nurse Williams & Iona of Coastline Community Care Nursing Home. Special thanks to Rev'd Dr. Stephen E. Thompson, Pastor Basil Johnson & Bishop Philemon Wilson.

Funeral arrangements are being handled by **Demeritte's Funeral Home, Market Street.**



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- Excellent written and oral communication skills

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Bahamian students attended first showing of Disney's 'Oceans'

YOUNG Bahamian students got a unique insight into how the ocean functions as a natural resource.

On October 13, the Ministry of the Environment and the American Embassy sponsored a special showing of Disney's "Oceans" at the Galleria Cinemas in the Marathon Mall for various primary school students in New Providence.

"The Bahamas is very important and the oceans are very important."

"We live in 100,000 square miles of connected waters and our Great Bahama Bank feeds the whole of the Western Atlantic with fish, grouper, conch, lobster, turtles and sharks," said Earl Deveaux, Minister of the Environment.

"Our coral reef, the Great Barrier Reef of Andros, and the rest of the reefs along Abaco and the rest of the islands account for five percent of the carbon that's stored in the world."

Gasped

The children giggled and gasped as they watched the film highlight life in the ocean and the dangers beneath its surface.

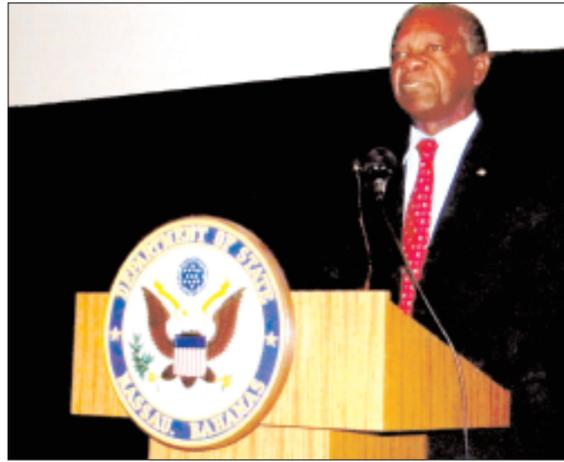
The film experience also sensitised them to the effects of climate change and the benefits of renewable energies.

"I really hope you enjoy this film and take away from it the importance of your country and how it contributes to the world. Please enjoy the film and thank you so much for coming," said Dr Deveaux.

Jefferson Dubel, the deputy



EXPECTATION: Students wait patiently for others to arrive at Galleria Cinemas so they could enjoy the wonderful experience and drama of life beneath the ocean's surface.



MINISTERIAL REMARKS: Minister of the Environment Earl Deveaux addressed an audience of primary school students and their teachers at a joint sponsored showing of Disney's "Oceans" at the Galleria Cinemas.

Chief of Mission at the American Embassy, also addressed the students on behalf of US Ambassador to the Bahamas, Nicole Avant.

The joint sponsorship between the Ministry of the Environment and the US Embassy is expected to raise awareness, start conversation,

and lead ultimately to concrete plans to improve the planet and to push toward renewable energies.

Schools in attendance were: Naomi Blatch Primary, Woodcock Primary, Gambier Primary, Claridge Primary, Oakes Field Primary and St Anne's Primary.



ADDRESS: US Embassy representative Jefferson Dubel spoke briefly with students and their teachers.

PHOTOS: Gena Gibbs/BIS

PUBLIC NOTICE

INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that I, **NAHOMIE NICOLAS** of Burial Ground Corner, P.O. Box CB-11585, Nassau, Bahamas intend to change my name to **NAOMI TATUM NICOLAS**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Chief Passport Officer, P.O.Box N-742, Nassau, Bahamas no later than thirty (30) days after the date of publication of this notice.

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INDUSTRIAL UNREST SPREADS ACROSS THE CAPITAL

Unionised BEC staff walk off job

FROM page one

have heard that there may have been a demonstration at the compound however, I have not been able to confirm that as yet as I've been tied up at ZNS."

Union officials also could not confirm details of the strike. Late last night, BEC released a statement which read: "The corporation has held recent discussions with the union's executive team. During the last meeting, additional information was requested from the union and this information was just provided last week and is now under review."

"The corporation welcomes further discussion with the Bahamas Electrical Utility Managerial Union as we seek to formalise a new Industrial Agreement."

"The corporation will continue to work with the union's executive team so that an agreement will be made in the best interest of all parties."



DEMONSTRATION: Unionised BEC workers demonstrate on the grounds at their headquarters on Blue Hill Road.

Tropical Storm Paula hits the Cuban capital

PAUL HAVEN,
Associated Press Writer
HAVANA

Tropical Storm Paula brought winds and heavy rain to the Cuban capital on Thursday, turning some low lying streets into shallow rivers, bending palm trees and sending waves crashing against the city's famed Malecon sea wall, though there were no reports of serious damage.

With the storm losing steam by the hour, Cuban officials said they were optimistic it would not bring a repeat of the devastation wrought by three monster storms that hit in 2008.

The U.S. National Hurricane Center in Miami said Paula had maximum sustained winds of 55 mph (90 kph) and its core was about 25 miles (40 kilometers) east of Havana, on a course that would take it near the coastal resort area of Varadero.

The storm was moving east at about 14 mph (22 kph), and forecasters projected it to continue moving along Cuba's northern coast. Tropical storm force winds extended about 70 miles (110 kilometers) from the center, mostly north and east of the center.

A heavy rain poured down on the capital as dusk fell, and the sea, which had been as flat as a plate, quickly turned violent and frothy. Power was knocked out — or switched off — in most of the city, a normal precaution when winds are high. Waves crashed against the Malecon, and some streets were inundated with a foot or two of water.

The capital took its punishment after the storm passed over western Pinar del Rio, turning rutted country roads into red-brown, muddy quagmires, and lashing humble homes, rural schools and thatched tobacco-drying huts with wind.

A Category 2 hurricane the previous day, Paula lost strength as it crawled along the island's northwestern coast and was downgraded to a tropical storm in the morning.

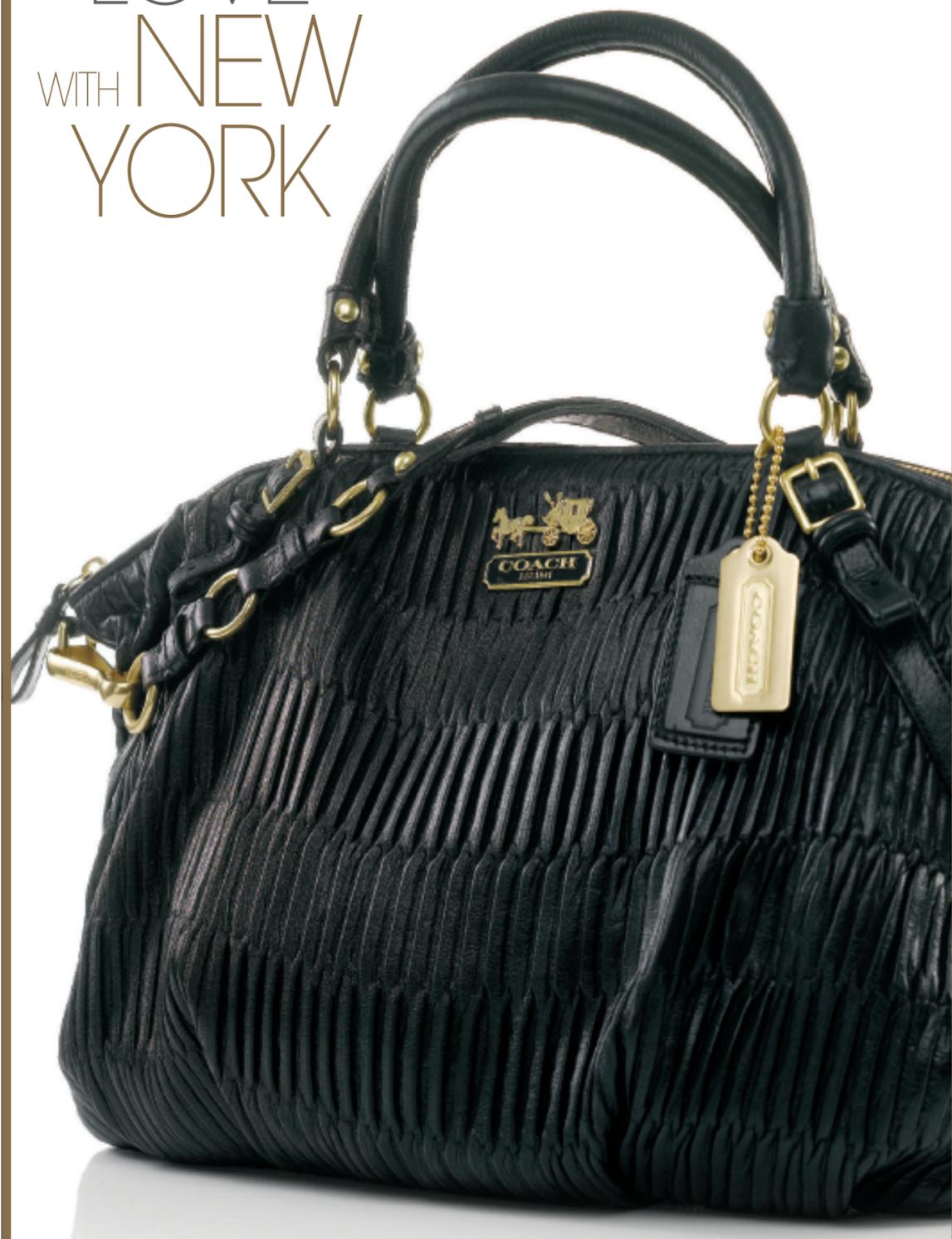
The island's chief meteorologist, Jose Rubiera, said the storm would likely continue losing strength and become a tropical depression.

"The future of Paula is to keep moving eastward and weaken in the coming hours," he said.



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LOCAL NEWS

ZNS protesters create broadcast chaos

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SIGNS OF OUTRAGE: Protesters wave placards to show their feelings.

FROM page one

going on the air. At 7 o'clock anchor Jerome Sawyer started the newscast, however, after only 15 minutes, which had only reported on the current dispute, a fire alarm could be heard ringing in the background.

Mr Sawyer interrupted his newscast and said it would be right back. However, up until press time it had not returned.

Inside ZNS, angry workers spared no effort in trying to sabotage persons who were still trying to prepare for the night's newscast.

The demonstrators appeared ready to bunker down for the night. They kicked off a party on the newsroom floor with music, drinks and dancing.

"Do not accept anymore foolishness from the ZNS board. No more! No more!" cried Moses Cargill, a ZNS employee. He said the board was giving the workers "crumbs" and telling them to "carry your hip."

Clint Watson, anchor for the 5 o'clock newscast, was bombarded by union members as he was descending the stairs to read his script.

The members took the script from him and tore it up. When he attempted to reprint it, the enraged workers reportedly pulled out the plug of the printer. Each time he tried to reconnect it, they disconnected it.

After Supt Ashton Greenslade of the Wulff Road police station, and Edwin Lightbourne, general manager of the Broadcasting Corporation of the Bahamas (BCB), ordered them to clear the newsroom, union leaders locked them-



HEADLINE NEWS: Staff read a copy of yesterday's Tribune.



HANDS ON APPROACH: The body language is clear.

selves in closed-door deliberations to discuss their options.

However, minutes before the 7 o'clock newscast was due to be aired, Assistant Commissioners of Police Glenn Miller and Hulan Hanna were still pleading with employees to move to Studio B in order to clear the newsroom for the broadcast. They responded by raising a chorus of "We shall not be moved!" However, they eventually gave in. But up until 9pm ZNS had still not broadcast the evening news.

The demonstrators had demanded a list of staff who were going to be let go from the corporation in its downsizing exercise. By the Tuesday afternoon deadline more than 30 employees had accepted voluntary separation or early retirement. A board meeting was supposed to held yesterday to determine the fate of those who were not to be retained. The union was not satisfied with the severance pay and were demonstrating to make certain that those "who leave get their just due."

On Wednesday they had demanded the list of names of those who were to be dismissed. The dissent, was said to result from the board's failure to meet the deadline.

"They could not finish what they wanted to do. They did not even address the issues we presented to them. They promised us the list (yesterday) and still there is no list. Now they are saying give them more time. How can the people sleep with that?" asked Bernard Evans, president of the Bahamas Communication Public Officers Union (BCPOU).

Mr Evans insisted the government should have a better

answer than "they do not have the money." He said some of the members make less than \$20,000 a year, and it would be a drop in the bucket for the government to compensate them more.

Mr Lightbourne said the board did not expect the situation to escalate to this level, but he is confident their process was fair and inclusive of the workers.

"What they said was the board has started the process of placing names to the positions. They started the process (yesterday) but it is incomplete. They want us to give them until 10 am today, but this is the eleventh hour. They have been talking about this for years, said Denise Wilson, BCPOU general secretary.

"It has been done callously. You are talking about turning people, who have been on the same job for over 25 years. They did not even conduct one exit interview. They are just throwing them out without preparing them. It is so sad. That is why the people are in such disarray. They should have been looking at files months ago; sitting with the human resources department, looking at the employment history of workers.

"If they did that they would have been able to say with justification their position on (reassigning and disengaging workers)," said Ms Wilson.

Up to press time, members of the Royal Bahamas Police Force were trying to negotiate a peaceful end to the demonstration.

Another protest is anticipated today with the Bahamas Hotel Union and the NPTU pledging their support.



FED UP: Workplace woes.

PHOTOS: Felipe Major/Tribune staff

FG INSURANCE AGENTS & BROKERS

strength in numbers

Howard Knowles newly appointed General Manager, FG Insurance Agents & Brokers.

Patricia Hermans, President of FamGuard, has announced the appointment of **Howard Knowles** to the position of **General Manager, FG Insurance Agents & Brokers.**

Mr. Knowles is an Associate of the Chartered Insurance Institute (ACII) and a Chartered Insurer. He has a wealth of experience in commercial and property & casualty insurance; underwriting; sales & marketing; and training & development.

He serves as Vice Chairman of the Bahamas General Insurance Association and is a founding member of the Insurance Professionals Association and the Insurance Institute of The Bahamas.

In his new role, Mr. Knowles will lead the delivery of FG Insurance Agents & Brokers' new product offerings — home, auto, marine, commercial, and liability insurance.

The FamGuard group of companies welcomes Mr. Knowles to the Company.

Howard Knowles, ACII, Chartered Insurer
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Real estate merger to 'make us both better'

A leading Bahamian realtor yesterday said a merger with the "most visible realtor on Exuma" was intended to "make us both better".

Confirming that Coldwell Banker Lightbourn Realty was to merge its Exuma operation with Dillycrab Realty, giving the combined entity five brokers and agents on the island, Mike Lightbourn, the former's president, said: "We're excited about it, because they were the most visible company in Exuma, and we will be joining their experience with ours."

Praising Dillycrab Realty's principal, Judy Hurlock, Mr Lightbourn said the merger would make things "better for both of us when things pick up, and hopefully along the way we will get some people good deals and everyone will be happy."

"The aim is to make everyone bigger and better. It'll make us both better. There are a lot of buying opportunities there, as with everything else. If you're interested in investing, now's the best time we think. There are so many over-priced properties that have been for sale for years."

Mr Lightbourn said Coldwell Banker-Lightbourn Realty's current office opposite the Peace & Plenty Resort would be closed, and the operation move into Dillycrab's premises at No.6 Jimmy Hill, Great Exuma.

Dillycrab Realty has served the Exuma market for more than five years and will now offer customers products and services exclusive to the Coldwell Banker system. Programs include Previews International and Coldwell Banker Vacation Homes.

"Through a very creative and hard working approach, Dillycrab Realty has built a strong reputation as the first name in Exuma real estate. The beneficiary is ultimately the real estate customer. We are very happy to have Dillycrab Realty as a part of our team," said Mr Lightbourn.

Renewable 'rules of game' needed

By ALISON LOWE
Tribune Staff Reporter
alow@tribunemedia.net

The creation and implementation of a legislative framework to support the entry of renewable energy providers into the Bahamas should swiftly bring with it a "dramatic shift" in electricity generation, along with "clean tech jobs" and environmental benefits, according to a former US politician credited as a "national leader on energy policy" by President Barack Obama.

Will Wynn, former two-term Mayor of Austin, Texas, said it would appear that the only major obstacle to an influx of renewable energy technology into the Caribbean and the Bahamas is the absence - at the policy and legal level - of conditions would facilitate such activity.

Mr Wynn spoke yesterday as a participant at the Caribbean Renewable Energy Forum 2010 at the Atlantis resort. CREF brings together stakeholders in renewable energy to discuss the

SEE page 2B

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The information contained is from a third party and The Tribune can not be held responsible for errors and/or omission from the daily report.

BFS in Prime merger deal

By NEIL HARTNELL
Tribune Business Editor

Leading food distributor, Bahamas Food Services, will today conclude a "merger" with fellow wholesaler Prime Bahamas, acquiring the latter's inventory and assets, plus taking on most of its 52 staff, its proprietor telling Tribune Business: "I'm tired of the fight."

Garland Evans, who built Prime Bahamas into one of the Bahamas' leading wholesalers over the past 26 years, yesterday said the tough economy, combined with him "running

SEE page 3B

■ Bahamas Food Services to acquire fellow wholesaler's assets and inventory, plus take on most of its 52 staff

■ Prime owner says he would have been forced 'to let a lot of people go' if deal not done, and says move brought about by tough economy and him being 'tired of the fight'

■ Real estate sale-and leaseback deal done for Marlin Marine property on East Bay Street with Harborside Marine; business not sold

'Crown Jewel' fears over Kerzner offer



PLUM PROPERTY: The famous Atlantis in Paradise Island.

By NEIL HARTNELL
Tribune Business Editor

Despite Kerzner International (Bahamas) head reiterating last night that the Atlantis and One & Only Ocean Club owner was "not for sale", a former Chamber of Commerce president said the \$3.4 billion cash offer to acquire the firm "worries me", as it was uncertain whether any prospective suitor would continue treating the Bahamas and Paradise Island as the "Crown Jewel".

Reacting a day after it was revealed that BMB Group, a firm with connections to the Brunei Royal Family, had made an unsolicited cash offer to Sol Kerzner to acquire Kerzner International Holdings, Dionisio D'Aguilar said it had awakened a long-held fear he harboured about Paradise Island's long-term future.

Pointing out that Sol Kerzner was no longer a young man, and that the tragic death of his son, Butch, had damaged succession planning at the company, Mr D'Aguilar said his main concern was, if the firm ended up being sold, whether any future buyer would have the same commitment to - and focus on - the Bahamas.

"Boy, that worried me," Mr D'Aguilar said of the \$3.4 billion all-cash offer from BMB Group, which manages money for wealthy families in Brunei, Malaysia and the Persian Gulf.

"That's always been a worry of mine. I was always fearful of the fact that the country's tourist product hinged on the well-being of Sol Kerzner. He's been very good for the Bahamas, and is an enormous contributor to our gross national product.

"But I always say: What's the end game? What's going to happen? He's not a young man, and with the tragic death of Butch, unfortunately, that was the succession plan.

"My big fear is that Kerzner gets sold to another company who does not see Atlantis and the Bahamas as the Crown Jewel. I am fearful, because if such a company was to purchase Kerzner, they may begin to bleed the Atlantis properties to fund the new Crown Jewel."

Mr D'Aguilar added: "Kerzner is committed to the Bahamas, has made a significant investment here, and Atlantis is the Crown Jewel. By being the Crown Jewel, Sol

Atlantis and One & Only Ocean Club owner: 'Kerzner is not for sale'

strokes it, looks after it, keeps it in tip top shape and looks to expand it, all of which is good for the Bahamas.

"If the Atlantis property stops being the Crown Jewel of the new owner, that will be bad news for the Bahamas." The

former Chamber president expressed particular concern that a US-based company, such as MGM or Harrah's, would seek to acquire Kerzner and

SEE page 2B

Insurer's \$15m offer 'heavily oversubscribed'

* Bahamas First Holdings says bond issue's close ahead of deadline shows 'significant degree of confidence' in general insurer's prospects

* A. M. Best rating review now likely to be removed, with Bahamian firm 'always very confident' current status would be renewed

By NEIL HARTNELL
Tribune Business Editor

Bahamas First Holdings' \$15 million bond issue has closed several days early after being "heavily oversubscribed", the company's president and chief executive yesterday describing this as showing a "significant degree of confidence" in the general insurer's future prospects.

Confirming that the general insurance holding company had been forced to halt acceptance of funds several days before today's official close, Patrick Ward indicated that the \$15 million issue's successful completion was likely to be the final key step in international insurance credit rating agency, A. M. Best, removing its 'review with negative implications' of the firm's financial strength rating.

Asked by Tribune Business whether the \$15 million bond offering had been heavily oversubscribed, as capital market sources suggested, Mr Ward confirmed: "That's correct. We're basically trying to wrap up all the details associated

SEE page 4B

'Big bang effect' for renewable energy

By ALISON LOWE
Tribune Staff Reporter
alow@tribunemedia.net

A "big bang effect" for renewable energy in the Bahamas - and the Caribbean at large - was predicted as a result of the gathering of 270 policymakers, technology providers, entrepreneurs, utility companies and financiers at Atlantis, along with a short-term financial boost for the hotel itself in a traditionally slow month.

Caribbean Renewable Energy Forum chairman and organizer, Bahamian Jerry Butler,

and other foreign participants in the forum said the second annual gathering of stakeholders from throughout the Caribbean and beyond to discuss the challenges and opportunities presented by renewable energy has created a "buzz" that will result in the striking of some high-level renewable energy deals.

However, participants stressed the need for governments to take a lead role in pushing policies and legislation that will support and promote

SEE page 6B

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BUSINESS

Notice**OPEN DEVELOPMENTS INC.**

(In Voluntary Liquidation)

Notice is hereby given that all persons having claims against the above-named Company are required on or before the 30th day of November 2010 to send their names and addresses and particulars of their debts or claims to the Liquidator of the Company, at P.O. Box N-10144, Nassau, Bahamas, or in default thereof they may be excluded from the benefit of any distribution made before such debts are proved.

Dated this 07th day of October, 2010.

GEORGE CLIFFORD CULMER
Liquidator

Notice**OPEN DEVELOPMENTS INC.**

(In Voluntary Liquidation)

Take notice that with effect from the 24th day of June, 2010, I accepted appointment as Liquidator of the above company, pursuant to an Extra-Ordinary Meeting of the Members, held on the 24th day of June, 2010, at which the following Resolutions were passed:

That Open Developments Inc. be wound up voluntarily.

That George Clifford Culmer be appointed Liquidator of the company for the purposes of such wind up.

Dated this 7th day of October 2010.

GEORGE CLIFFORD CULMER
Liquidator of the above named Company

FROM page 1B

use the Paradise Island properties to finance new projects in cities like Las Vegas.

"I hope he turns the offer down," Mr D'Aguilar added. But he told Tribune Business: But Sol Kerzner is not a young man, there's no clear heir apparent, so he may be inclined to sell."

The former Chamber president, though, appears to have got his wish, as George Markantonis, Kerzner International (Bahamas) president and managing director, said in a statement: "We can confirm we received an unsolicited letter from BMB, but Kerzner is not for sale."

In a Reuters interview, Mr Markantonis said it was 'business as usual' for the company's Paradise Island properties, adding that Kerzner International had been surprised that news of the offer had been leaked to the press - seemingly from the BMB side.

Others, too, were more sanguine about BMB's offer. Khaalis Rolle, the current Bahamas Chamber of Commerce president, said: "If it was unsolicited, I don't think there's much to it."

Vincent Vanderpool-Wallace, minister of tourism and aviation, added: "As far as I'm concerned it's non-news. We saw it this morning, an unsolicited bid, and saw the response from the Kerzner spokesman that the company is not for sale. We will leave it at that."

FROM page 1B

challenges and opportunities involved in the transition from fossil-fuel dependence to a renewable energy future.

In an interview with The Tribune after speaking on a panel discussion on bringing together renewable energy providers and traditional utilities, Mr Wynn said the Caribbean, including the Bahamas, has the bittersweet advantage of having already-high electricity costs - which means more renewable technologies can be "sold" to consumers as economically viable than would have been the case in the city which he formally represented, where electricity costs averaged around a "low" nine cents per kilowatt.

"In Texas one of our dynam-

'Crown Jewel'

However, some suggested that BMB Group would not have made such a huge cash offer without some encouragement, regardless of whether they were reading the signs correctly, that a proposal might bear fruit.

And these observers cited several reasons as to why the conditions for a deal might exist, pointing like Mr D'Aguilar to Sol Kerzner's age and the absence of a successor. Any decision to accept an offer, though, would not rest solely with Mr Kerzner, as Kerzner International's other shareholders include Istithmar PJSC, the investment arm of the Dubai government, and a host of leading Wall Street private equity firms, including Goldman Sachs' real estate arm, Providence Equity Partners and Colony Capital LLC.

One source even went so far as to suggest: "We all know they've been for sale for some time. Sol needs to sell with Butch gone, and they've been on the open market for a long time, courting people."

Mr Markantonis's statement, though, leaves the veracity of such a claim open to question.

Yet there is also the question of the restructuring of the \$3.2 billion debt load that Mr Kerzner and his investor partners took on in 2006 to buy Kerzner International and take it private, removing it from

its New York Stock Exchange listing.

Kerzner International earlier this year hired the Blackstone Group to advise it on restructuring that debt burden. It was reported at that time that investors would agree to a one-year rollover of the debts, but alleged that Mr Kerzner and his investor partners were "between a rock and a hard place" when it came to refinancing options.

This was because the London Inter-Bank Offering Rate (LIBOR), which the price/cost of foreign currency borrowings is linked to, was set to rise, while Kerzner International's business levels, the article claimed, would be unable to support refinancing through fixed-interest rate borrowings. While the Atlantis owner was still in compliance with the banking covenants set by the buyout's financing, its operating income was said to have fallen by 15 per cent in 2009, dropping from \$206 million to \$171 million. Net cash flow dropped by \$30 million between 2008 and 2009, with occupancy dropping from 70 per cent to 61 per cent.

Debt service coverage, though, was healthy, due to reduced operating expenses and debt, plus lower borrowing costs.

Research by Tribune Business showed that the lion's share of the \$2.8 billion financing was secured on Kerzner International's Paradise Island assets, including Atlantis, the One & Only Ocean Club, Harborside and the 62 acres earmarked for a future Phase IV expansion.

Renewable 'rules of game' needed

ics is that our electricity costs are so low that it's quite difficult to have a significant amount of renewables inserted into your energy portfolio. The dynamic that I'm aware of in the Caribbean and the Bahamas is that there is a much higher electricity cost, usually because of the diesel-generated electricity, that there seems to be so much more opportunity financially to come in with wind, solar and tidal and storage and efficiency programs," Mr Wynn said. "I happen to believe that the reason why there's so much energy in this room (the forum) is that with relatively high electricity costs, with the potentially volatile oil supply and uncertainty of any number of issues, renewable energy becomes so much more attractive."

Mark Tippet, president of North Star Development US, an international renewable energy development firm, agreed, stating that the "economics for renewable energy in the Caribbean are clearly solid".

"There's a huge gap in some cases between what it costs to produce energy now and how it can be produced by renewable energy sources. The challenge is the pace at which that transfer occurs," he said.

Speaking at the forum on Wednesday, Phillip Weech, chairman of the Government's National Energy Policy Committee, provided an update on that group's activity, revealing that it has just submitted its latest draft report on a proposed National Energy Policy for the Bahamas - which would promote renewable energy and

energy efficiency - to the Government for its consideration.

The report includes suggestions for policy and legislative changes to enhance the conditions for increasing the penetration of renewable-sourced energy into the Bahamas energy matrix, noting that the committee would wish to see 15 per cent and 30 per cent penetration of renewables in the Bahamas by 2020 and 2030 respectively.

It was suggested that as soon as the Government approves the report, its recommendations on energy sector reform could be implemented in between eight to 18 months, setting the Bahamas up to position itself to speed up the renewable transition.

Phenton Neymour, minister

of state for public utilities, told the forum that the Government was in the process of reviewing the existing legislation governing the energy sector with a view to making the changes necessary to accommodate more renewables.

"We are looking at the possibility of changing the entire Act and creating a Renewable Energy Act," noted Mr Neymour at the forum, adding that a fund to ease access to financing for homeowners and businesses to set up their own renewable energy systems was also being considered at present. Mr Tippet said concretising the "rules of the game" surrounding the entry of renewable energy providers will be key to speeding up the transition to renewables.

NOTICE**DYANMIC COMPANY LIMITED**

(In Voluntary Liquidation)

Notice is hereby given that the dissolution of the above-named Company commenced on the 26th day of August, 2010. The Liquidator is John M. Lawrence of P.O.Box CR-56766, Suite 1000, Nassau, Bahamas.

John M. Lawrence
Liquidator

SECURITIES COMMISSION OF THE BAHAMAS**PUBLIC NOTICE**No. 7 of 2010 12th October 2010**Re: UNLICENSED FCSP OPERATORS**

This **NOTICE** is issued by the Inspector of Financial and Corporate Services (the Inspector) pursuant to its authority under Section 11(3) of the Financial and Corporate Service Providers Act, Chapter 369 (the Act). The Securities Commission of The Bahamas (the Commission) was appointed as the Inspector on January 1, 2008 and is therefore responsible for ensuring all persons operate in accordance with the Act, which provides for the licensing and regulation of Financial and Corporate Service Providers (FCSPs).

The Inspector advises further to its Notice, No. 6 of 2010 dated 10th September, 2010 (the Notice) wherein unlicensed operators were directed to immediately cease and desist operating and were given thirty (30) days to report to the Inspector. As part of its ongoing efforts to regularise persons who may require a FCSP license, **the general public is HEREBY ADVISED that the thirty day period given in the Notice is extended by another thirty (30) days commencing from the date of this Public Notice to grant unlicensed operators further opportunity to report to the Inspector.**

The Notice indicates that the Inspector utilises the definition of financial services issued by the WTO and unlicensed operators providing services including, but not limited to, money lending or other forms of credit extension, cash or pay advance, money or mortgage broking or other forms of financial intermediation, escrow and other custodial services should immediately contact the Inspector at the Securities Commission, 3rd Floor Charlotte House, Shirley and Charlotte Streets.

The general public is hereby **AGAIN ADVISED** that **all persons operating without a license who fail to submit to the Inspector and/or continue to operate without a license after this thirty (30) day period will result in a formal complaint being filed with the police for criminal prosecution.**

This notice is not applicable to licensees of the Central Bank of the Bahamas pursuant to section 20 of the Act.

You may contact Mr. Gawaine Ward, Deputy Legal Counsel, at the Securities Commission with any general inquiries concerning this Notice at telephone number 397-4100 or in writing to P.O. Box N-8347, Nassau, The Bahamas or via e-mail: info@scb.gov.bs

Join Cititrust (Bahamas) Limited, one of the most established trust organizations in the world.

We invite outstanding individuals wanting to build a career in technology, to be a part of our dynamic global team. You will interact with colleagues from around the world and across the organization, providing technology support for our core business applications. In addition to a great career opportunity, we offer a competitive salary and benefits package.

Interested candidates should forward a copy of their resume by **October 15th, 2010 to:**
Gieselle Campbell,
Cititrust (Bahamas) Limited,
P.O. Box N-1576,
Nassau, Bahamas
Fax: (242) 302-8552
Email:
gieselle.campbell@citi.com

**Application Support Analyst****ROLE RESPONSIBILITIES**

As an application support analyst, this role will be responsible for the management and maintenance of our core business applications and related backend databases.

Key responsibilities include the support of Oracle and SQL databases, development and maintenance of key reports for business users and liaising with the department head in support of ongoing projects and key business initiatives.

Additional responsibilities include ensuring adherence to all internal technology standards and controls, information security requirements and related policies.

ROLE RESPONSIBILITIES

As an application support analyst, this role's minimum requirements include a Bachelors degree in Information Technology with 5-7 years of related experience, sound knowledge of Oracle and SQL databases, experience with Websphere, Java, and iPlanet is preferred.

Additional preferred skills include expertise with developing Business Objects Crystal Reports and good knowledge of Linux/UNIX or AIX operating environments. Excellent communication skills, strong interpersonal skills and superior time management skills are also required.

Interested candidates are encouraged to apply

BUSINESS

FROM page 1B

out of gas", had led him to accept what he described as "a very fair offer" from Gladstone Road-based, Bahamas Food Services, to create a new, enlarged wholesaling force.

Mr Evans told Tribune Business that he had given his personal commitment to Prime Bahamas' 52 staff that he would continue to employ them, despite the firm having to grapple with a 'pincer movement' of rising costs and lower sales. He added that if he had not accepted Bahamas Food Services' offer when he did, he would have been forced to release "a lot of people".

"The staff were notified on Tuesday that we are doing a merger on Friday with Bahamas Food Services, and that they are taking on our staff, inventory and assets," Mr Evans confirmed.

Interviews for all Prime Bahamas staff were "pretty much done", and all long-serving employees - some of whom had been with the company throughout its 26-year history - would be offered a position with Bahamas Food Services. Those who had been with the wholesaler for a very short period "may or may not go", and Mr Evans said: "Bahamas Food Services has been very good about trying to accommodate everyone."

Acknowledging that the arrangement with Bahamas Food Services had been "a difficult decision to make", given that many Prime Bahamas employees had become like family to him, Mr Evans said the combined company would hopefully gain economies of scale and synergies that would enhance competitiveness and enable it to weather the current recession.

Asked about the reason for pursuing this deal, Mr Evans said: "The economy is very difficult, and we've seen our expense costs continue to go up." And he added: "I'm tired of the fight, running out of gas and worried about the staff."

Having pledged to do his utmost not to lay-off any employees, Mr Evans told Tribune Business: "If we had not made this deal when they offered it, I would have had to tell a lot of people to go. It was a very fair offer."

Asked about the general economic environment facing the

BFS in Prime merger deal

Bahamian wholesale industry, Mr Evans said: "I see it as being very difficult. I have a lot of friends in the business, and the indications are that everyone's feeling the pinch. It's been tough for me and tough for friends in the industry."

He added that it was likely to become even tougher, telling this newspaper that there were "a lot of new players in the marketplace", such as Robin Hood and Phil's Food Services, who were "selling a lot of product below cost" - something Prime Bahamas could not compete with.

He added that a confidentiality agreement prevented him from disclosing terms of the deal or the purchase price being paid by Bahamas Food Services, but confirmed that the company would continue to use Prime Bahamas' East-West Highway headquarters for storage and warehouse space.

"That's correct," Mr Evans said. "I will keep my office there, and act as a consultant to try and make the transition smooth."

Asked whether there was likely to be further consolidation in the Bahamian wholesale

industry, Mr Evans said he was not aware of any such moves, "but nothing would surprise me".

Neither Don Carnine, Bahamas Food Services' general manager, nor Glenn Pritchard, head of its Tropic Seafood affiliate, returned Tribune Business's calls seeking comment. Meanwhile, Mr Evans confirmed to Tribune Business that he had concluded a sale-and-leaseback deal for the East Bay Street real estate upon which Marlin Marine sat.

Emphasising that Marlin Marine, the operating business, had not been sold, Mr Evans explained that they had leased back, for 12 months, the portion of the property upon which the company's building sat until its operations could be moved to the next-door Bayshore Marina. Confirming the real estate sale to Harborside Marine, Mr Evans said: "We have sold the property Marlin Marine sits on. We have property next door at Bayshore Marina. We're going to lease back the building portion of it for 12 months until we get something" in place to move Marlin Marine to Bayshore.

"Business is very tough," Mr Evans added. "It's a very expensive piece of property to sit on. The offer was right, so we made the decision to go ahead."

NOTICE

INTERNATIONAL BUSINESS COMPANIES ACT. 2000 No. 45 of 2000

In Voluntary Liquidation

Notice is hereby given that in accordance with Section 138 (4) of the International Business Companies Act, (No. 45 of 2000), **Nokhauchis Limited**, is in dissolution. CONTINENTAL LIQUIDATORS INC. is the Liquidator and can be contacted at 60 Market Square, P.O. Box 1906, Belize City, Belize. All persons having claims against the above-named company are required to send their names, addresses and particulars of their debts or claims to the Liquidator before November 12th, 2010.


Continental Liquidators Inc.
Liquidator

Announcement

Mosko's Group of Companies Change of Address

As of Monday, 18th October, 2010, the headquarters of Mosko's Group of Companies will be located in Lyford Cay House on Western Road. The telephone numbers for this new location are (242) 362-4018 and (242) 362-4024. The facsimile numbers for this new location are (242) 362-4081 and (242) 362-4083. Our Post Office boxes remain unchanged, N-641 and N-7512, Nassau, N. P., The Bahamas. Our website also remains unchanged, www.mosko.com.

On the same date an ancillary office of Mosko's Group of Companies, located at the Airport Industrial Park on Windsor Road, West of the Lynden Pindling International Airport will be used as a drop-off and collection point for invoices, statements, checks, etc. The telephone number for the ancillary office is (242) 377-0516. The map below shows the location of the ancillary office.



Mosko's Group of Companies include:

Mosko's United Construction Co. Ltd.

Bahamas Marine Construction Co. Ltd.

N. P. Building Supplies Ltd.

Vakis Limited.

CREDIT SUISSE

Credit Suisse AG, Nassau Branch Private Banking

is presently considering applications for a

SENIOR BUSINESS DEVELOPMENT OFFICER - Europe / Latin America

The Private Banking Business Area is accepting applications for a Senior Business Development Officer covering the European and Latin American Markets.

Requirements:

- Applicants should possess a University Degree (or equivalent) in Banking & Finance
- At least seven (10) years banking experience including relationship management, trading, trade reconciliation, custody business and securities markets
- Marketing experience throughout Europe and Latin America
- Must have established international client base with assets under management in excess of US\$100 Mio and a well developed network within the market regions
- Strong communication skills in English and French, or German. A working knowledge of Spanish would also be an asset to facilitate marketing and relationship management with clients and prospects
- Excellent computer skills (Word, Excel, Power Point, Outlook & Bloomberg)
- Willing to travel extensively throughout Europe and/or Latin America and utilize a network of existing contacts and associates
- Possess a confident and outgoing personality

Duties will include:

- Acquisition and development of new offshore European and Latin American based clients
- Marketing of estate planning, private banking and portfolio management services to prospective clients along with additional services, such as, the set-up of companies and trusts together with administrative procedures
- Advising clients of clients origin on products, services and investment opportunities
- Management of accounts/relationships with clients originating from the Europe and Latin America

APPLICATIONS MUST BE IN WRITING. Persons not meeting the minimum requirements need not apply. Telephone calls will not be accepted.

Applications should be submitted to:

Human Resources Department
P.O. Box N-4928
Nassau, Bahamas
or via fax 356-8148

DEADLINE FOR RECEIPT OF APPLICATIONS IS: OCTOBER 21, 2010

PRICEWATERHOUSECOOPERS

FINANCIAL CONTROLLER

One of our clients is seeking to employ a Financial Controller.

The successful applicant is expected to organize and direct all aspects of the accounting and financial control function and provide reports on operational results. Maintain accounting systems that ensure the proper accounting and recording of the Company's resources. Provide management with relevant and reliable financial data necessary for budgetary and financial decisions. Oversee the operation and management of the Accounting Department's activities and staff.

Primary Duties and Responsibilities

- Supervises and trains the general accounting staff.
- Regularly reviews entries to the general ledger to assure accuracy and compliance with established accounting principles and procedures.
- Prepares annual budgets and forecasts.
- Responsible for compliance with all Bahamian fiscal regulatory requirements.
- Recommends changes in financial policies and procedures, as necessary. Writes policies and procedures and ensure they are being adhered to.
- Monitors established internal controls to assure proper compliance.
- Assures protection of assets of the business through internal control and ensuring proper insurance coverage.
- Maintain a regular review of income and expenditure to ensure that cash flow is adequate to meet future business needs.
- Prepares and makes recommendations based on financial analysis of operations.
- Provides assistance to external auditors as requested.

Qualifications and Experience

- Bachelor's degree in accounting or related field and professional certification (CPA, CA, or ACCA)
- Five (5) to seven (7) years of experience in all aspects of Accounting, ideally gained through increasingly responsible positions within Finance.
- Strong oral and written communication skills
- Excellent computer skills

Salary will be commensurate with qualifications and experience.

Interested candidates should submit their resume, including the name, address and telephone contact of three references to:

PricewaterhouseCoopers
Providence House
East Hill Street
P.O. Box N-3910
Nassau, Bahamas

Re: Financial Controller Position

COMMONWEALTH OF THE BAHAMAS 2010/CLE/qai/No. 849

IN THE SUPREME COURT

Common Law and Equity Division

IN THE MATTER OF All That lot of land containing about 4531 square feet situate on the South side of Roosevelt Avenue and approximately 350 feet East of Mackey Street, New Providence, in The Bahamas.

AND IN THE MATTER OF the Petition of Thelma Pamela Carey.

NOTICE

The Quieting Titles Act, 1959 (Ch. 303)

THE PETITION of Thelma Pamela Carey of Seabreeze Estates, New Providence, in respect of ALL THAT lot containing 4531 square feet situate South of Roosevelt Avenue and about 350 feet East of Mackey Street, New Providence, The Bahamas, bounded NORTH by Roosevelt Avenue and running thereon 50.51 feet on the EAST by Lot 214 in Pyfren's Subdivision and running thereon 64.20 feet and by portion of Lot 215 in Pyfren's Subdivision and running thereon 27.28 feet on the SOUTH by property of Henry F. Starr and running thereon 46.55 feet and on the WEST by property of Robert Thompson and running thereon 98.35.

THELMA PAMELA CAREY claims to be the owner of the fee simple estate in possession of the said land free from encumbrances.

AND the petitioner has made application to the Supreme Court of the Commonwealth of The Bahamas under Section 3 of the Quieting Titles Act, 1959 to have her title to the said land investigated and the nature and the extent thereof determined and declared in a Certificate of Title to be granted by the Court in accordance with the provisions of the said Act.

NOTICE is hereby given that any person or persons having an adverse claim shall on or before the 13th day of November, A.D. 2010 file in the Supreme Court and serve on the petitioner or the undersigned a statement of his claim in the prescribed form verified by an affidavit to be filed therewith. Failure of any such person to file any such claim on or before the 13th day of November, A.D. 2010 shall operate as a bar to such claim.

A COPY of the filed plan may be inspected at:

1. The Registry of the Supreme Court, East Street, Nassau, Bahamas;
2. Miriam J. Curling & Co., 1st Floor, The Peck Building, George Street, Nassau.

DATED the 13th day of September, A.D. 2010.

MIRIAM J. CURLING & CO.
First Floor, The Peck Building,
George Street,
Nassau, N.P., Bahamas
Attorneys for the Petitioner.

FROM page 1B

with that. "The closing date is officially tomorrow, but we had to shut it down way ahead of that. It shows there is quite a bit of liquidity in the marketplace, and there's a significant degree of confidence in Bahamas First. That was generally reflected from the way the offering was oversubscribed."

Mr Ward told Tribune Business that the offering's proceeds, likely to be slightly less than \$15 million once associated legal fees, plus placement agent and advisory costs were accounted for, would be used for "general corporate purposes".

"We have a number of things in mind, but I don't want to be specific about them at this stage," Mr Ward said.

Rival Bahamian insurance industry executives had previously suggested to Tribune Business that Bahamas First Holdings needed to raise the \$15 million in new capital to bolster its cash position and deal with accounts receivables, plus finance its Sagicor General (Cayman) acquisition and ensure the A. M. Best review ended. All these suggestions, though, were answered or denied by Mr Ward.

Institutional and high-net worth investors bought into Bahamas First Holdings' bond issue, he confirmed to Tribune Business. When asked whether the proceeds would expand the general insurer's capital base, and allow it to absorb the increased risk portfolio associated with the Cayman deal, Mr Ward added: "All of these things are factored into our calibration when we plan our requirements."

A. M. Best placed Bahamas First Holdings' financial strength rating of A- (Excellent), and issuer credit rating of 'a-', under review with negative implications due to the Sagicor General (Cayman) deal, with the ratings agency wanting to assess how the transaction would be

BUSINESS

Insurer's \$15m offer 'heavily oversubscribed'

financed, and the implications for the Bahamian insurer's continuing operations and market capitalisation.

Mr Ward yesterday told Tribune Business that Bahamas First was "very confident" its ratings would be renewed by A. M. Best, adding that the company was now "just waiting for their views on the current rating".

The credit rating agency was now compiling all the information necessary to make a decision, and Mr Ward said: "I suspect they were waiting to see how this issue was going to go, because we told them we planned to do it."

its 2011 and 2012 financial years, rising by 23.6 per cent year-over-year to \$9.391 million in the former, and again by 5.5 per cent to \$9.904 million in the latter.

Items of interest disclosed by the offering memorandum included the predicted contribution to the company's 2010 bottom line from its acquisition of a 75.24 per cent stake in Sagicor General (Cayman), now renamed Cayman First Insurance, plus Bahamas First Holdings purchase of a majority stake in Bahamian insurance agency, General Brokers & Agents (GBA).

"Bahamas First Holdings

acquired a 75.24 per cent equity interest in Cayman First Insurance on June 17, 2010, but the transfer of interest was effective from January 1, 2010," the insurance company's placement document said.

"All 2010 benefits of trading inure to the Bahamas First Holdings Group, which is budgeted at \$2 million net income for 2010.

"In August 2010, the Board of the Insurance Commission approved Bahamas First Holdings' application for the additional purchase of 27 per cent of the shares of General Brokers & Agents (GBA).

"As a result, Bahamas First Holdings now owns 57 per cent of the total outstanding shares of GBA."

Bahamas First Holdings also served notice of an impending new listing for the Bahamas International Securities Exchange (BISX), with plans to list the \$15 million worth of bonds on the exchange some 12-18 months after issuance.

Outcome

"History has shown that when there is a material event affecting a company, their position has always been to await the outcome before they give their decision. They were aware this was something we planned to do, and that the outcome would influence how the company was perceived in the marketplace."

And he added: "We were always very confident that the rating for Bahamas First would be renewed without any changes whatever."

As previously reported by Tribune Business, Bahamas First Holdings' prospectus for the \$15 million offering said the company was projecting an 80.5 per cent increase in year-over-year net comprehensive income to \$7.598 million for its 2010 financial year, boosted by a forecast \$2 million contribution from its new Cayman Islands acquisition.

The general insurance holding company is also predicting that net comprehensive income will increase again in

Established International Law Firm seeks

COMMERCIAL ATTORNEYS

TRUST & ESTATES ATTORNEYS

CORPORATE PARALEGALS



Please email resume and cover letter to ryan@internationaltaxservices.net



The new 700 room Sheraton Cable Beach Resort, Nassau, The Bahamas is looking for

Assistant Information Technology Manager-Assistant Systems Manager

Responsible for the ongoing maintenance and operation for all of the Information Technology implemented within the assigned Hotel.

Essential Functions

- The position is responsible for the daily operation, support, and security of the technology and data that support and enable the business operation.
- Work with the Area Director of Information Technology and Hotel Management to implement companywide initiatives in the Hotel.
- Provide capital planning and operating budget support to the Hotel. The position will maintain technologies implemented in effective working order and ensure system up time and reliability meets the needs of the operation(s) as defined by management.
- Technology users within the scope of responsibility must be developed to enable user-focused day-to-day support of primary business systems.
- Ensure secure IT operations by implementing and managing the Global & Hotel IT Security Policies. Maintain data backup integrity, and keep current Contingency & Disaster Recovery plans, and work with hotel operations departments to develop, maintain, and test Business Continuity plans, per Starwood Hotels & Resorts published Internal Audit Standards.

Skills & Abilities

- Must be able to speak, read, write and understand the primary language(s) used in the workplace.
- Requires good communication skills, both verbal and written. Must possess basic computational ability.
- Must be able to perform a variety of duties, often changing from one task to another of a different nature without loss of efficiency or composure.
- Ability to focus and maintain attention to performance of tasks and to work and complete assignments on time despite frequent stressful, emergency, critical or unusual interruptions.
- Ability to be resourceful, creative and maintain flexibility.

Qualifications & Experience

- B.A./B.S. degree in Computer Science or Management/Business or equivalent required.
- A minimum of three years in a management or supervisory position responsible for the ongoing operation of Information Technology/systems.
- Ability to communicate with all levels of management. Proficiency in mainstream PC desktop applications, and the effective use of Internet technology and services. Strong communication skills both verbal and written. Theoretical understanding of Starlink, PMS concepts. Practical understanding of Front Office procedures. Familiarity with Delphi, POS and other Hotel applications. Strong technical skills including PC and Networks, knowledge of NT and/or Unix.

Qualified applicants are invited to visit our website or email resumes at: www.sbnrjobs@sheraton.com

**Note: All information will be held in strictest of confidence
Deadline for all applicants is Monday October 18, 2010**

WORLD STATISTICS DAY

The Ministry of Finance and the Intersectorial World Statistics Day Committee Invite You to Celebrate World Statistics Day with Us

**Under the Theme:
"Celebrating the Many Achievements of Official Statistics"**

**Wednesday, October 20, 2010
9:00 a.m. – 1:00 p.m.**

Sheraton Nassau Beach Resort, Cable Beach

You are also invited to view an exhibition held by various agencies of government at Centre Court at the Mall-at-Marathon, from Thursday October 21 to Saturday October 23.

DEPARTMENT OF STATISTICS

BUSINESS

FROM page 1B

'Big bang effect'

the introduction of renewable energy generation and efficiency.

Yesterday, minister of state for the environment and public utilities, Phenton Neymour, participated in one of CREF's panel discussions on *The Utility Debate: Towards a Match Made in Renewables*.

The panel, which included the former mayor of Austin, Texas, William Wynn, who was credited with greatly advancing his city's commitment to renewables and energy efficiency, and Peter Williams, the managing director of Barbados

Power and Light Company, focused on the issues involved in integrating renewable power generation sources into the traditional - and often monopolistic - national utilities.

Mr Neymour described "marrying" the traditional util-

ity, such as the Bahamas Electricity Corporation (BEC), with new renewable power generation sources as one of "the real challenges" of pushing forward renewable energy penetration in The Bahamas.

"The real challenge is the difficulty for a monopolistic utility experiencing change," he said. "Where a company moves from a position of certainty, from equipment they are familiar

with to produce energy, and they understand the logistics, to moving to renewable energy where we now have to deal with purchase agreements (between BEC and the renewable providers), the uncertainty of provisional energy (such as wind) and the potential unpredictability of the supplier."

In a welcome address, Prime Minister Hubert Ingraham stressed his government's commitment to the goal of reducing reliance on oil imports and enhancing the Bahamas' energy efficiency in light of a realisation of the financial and environmental costs associated with a business-as-usual approach to its total reliance on fossil fuels for power.

He said his government realises the Bahamas has "vast but untapped" renewable resources potential, but noted that application of those technologies can be hindered by "structural, geographical, financial or economic" barriers.

Mr Ingraham said that significant data gaps in the energy sector are being addressed through IDB-funded studies, and the Bahamian government is "beginning to make measured strides towards shaping a more energy efficient future".

Participants then launched into a series of panel discussions on a variety of issues relating to the implementation or not of renewable energy in the Caribbean, including access to financing for renewable projects at the regional, multi-lateral levels and through private equity; the array of technologies now available for implementation in the region and a more focused discussion on

waste-to-energy as a renewable technology.

Speaking about the concept behind the forum in an interview with The Tribune, Mr Butler said: "I created what I thought would be an event where renewable energy deals would get done, and the ministers who are invited would see the only impediment would be that they had to take the lead and introduce the legislative initiative that can make it happen."

"There's a big bang theory I conceived where I believe that if you brought together legislators, who create the enabling environment for renewable energy; utility heads and owners, who provide the majority of energy on the grid; financiers who are willing to fund these projects purely based on the fact that they know they can make money and technology providers, with technology that's tried and tested, and you put them all together in a room and add some entrepreneurial spirit and a lot of best practice and know-how, then you would create a kind of buzz where deals get done and the Caribbean would benefit."

Mr Butler said that a number of Bahamian participants, including engineers and entrepreneurs, attended the event, which comes to a close today, gaining exposure to the variety of technologies available as well as the "best practices" at work at other utility-level power generation companies.

"These people have been exposed and they can interact and learn and leap frog, and say: 'Why can't The Bahamas do this?'" said Mr Butler.

Legal Notice

THE BISCAYNEAMERICAS DAILY LIQUIDITY FUND, INC.

(In Voluntary Liquidation)

Notice is hereby given in pursuance of Section 138 (8) of The International Business Companies Act, 2000 (as amended) the Dissolution of the above-named company has been completed, a Certificate of Dissolution has been issued and the above-named company has therefore been struck off the Register. The date of the completion of the dissolution was the 17th day of August, 2010.

Bennet R. Atkinson
Liquidator

Legal Notice

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Bennet R. Atkinson
Liquidator

Legal Notice

NOTICE UNDERWATER PEARL INVESTMENT LTD.

VOLUNTARILY LIQUIDATED

Notice is hereby given that in accordance with section 137 (8) of the International Business Companies Act 2000 the Dissolution of **UNDERWATER PEARL INVESTMENT LTD.** has been completed, a Certificate of Dissolution has been issued and the Company has therefore been struck off the Register of Companies.

The Date of the Completion of dissolution was the 23rd of June 2010.



Legal Notice

NOTICE JEPPEER HOLDINGS LTD.

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 22nd day of December 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.
(Liquidator)

Legal Notice

THE BISCAYNEAMERICAS CURRENT YIELD FUND, INC.

(In Voluntary Liquidation)

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Bennet R. Atkinson
Liquidator

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NOTICE RHUMBA HOLDINGS LTD.

VOLUNTARILY LIQUIDATED

Notice is hereby given that in accordance with section 137 (8) of the International Business Companies Act 2000 the Dissolution of **RHUMBA HOLDINGS LTD.** has been completed, a Certificate of Dissolution has been issued and the Company has therefore been struck off the Register of Companies.

The Date of the Completion of dissolution was the 28th of June 2010.



Legal Notice

NOTICE GUCHINNIE LTD.

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 5th day of February 2010. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.
(Liquidator)

Legal Notice

THE DAILY LIQUIDITY MASTER FUND, INC.

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Bennet R. Atkinson
Liquidator

52wk-Hi	52wk-Low	Security	Previous Close	Today's Close	Change	Daily Vol.	EPS \$	Div \$	P/E	Yield
1.26	1.00	AML Foods Limited	1.01	1.01	0.00	0.250	0.040	4.0	3.96%	
10.75	9.67	Bahamas Property Fund	10.63	10.63	0.00	0.013	0.200	817.7	1.88%	
6.18	4.50	Bank of Bahamas	4.90	4.90	0.00	0.598	0.260	8.2	5.31%	
0.58	0.18	Benchmark	0.18	0.18	0.00	-0.877	0.000	N/M	0.00%	
3.49	3.15	Bahamas Waste	3.15	3.15	0.00	0.168	0.090	18.8	2.86%	
2.15	2.14	Fidelity Bank	2.17	2.17	0.00	0.016	0.040	135.6	1.84%	
12.50	9.62	Cable Bahamas	10.00	10.00	0.00	1.227	0.310	8.1	3.10%	
2.84	2.50	Colina Holdings	2.50	2.50	0.00	0.781	0.040	3.2	1.60%	
7.00	5.40	Commonwealth Bank (S1)	6.60	6.60	0.00	0.422	0.230	15.6	3.48%	
3.65	1.63	Consolidated Water BDRs	1.97	1.91	-0.06	0.111	0.052	17.2	2.72%	
2.55	1.60	Doctor's Hospital	1.90	1.90	0.00	0.199	0.110	9.5	5.75%	
6.99	5.94	Famguard	6.07	6.07	0.00	-0.003	0.240	N/M	3.95%	
10.20	8.50	Finco	8.50	8.50	0.00	0.287	0.520	29.6	6.12%	
11.40	9.77	First Caribbean Bank	9.74	9.74	0.00	0.645	0.350	15.1	3.59%	
5.51	3.75	Focol (S)	5.46	5.46	0.00	0.366	0.170	14.9	3.11%	
1.00	1.00	Focol Class B Preference	1.00	1.00	0.00	0.000	0.000	N/M	0.00%	
5.59	5.00	ICD Utilities	5.59	5.59	0.00	0.012	0.240	465.8	4.29%	
10.50	9.92	S. Johnson	9.92	9.92	0.00	0.971	0.640	10.2	6.45%	
10.00	10.00	Premier Real Estate	10.00	10.00	0.00	0.991	0.800	10.1	8.00%	

52wk-Hi	52wk-Low	Security	Symbol	Last Price	Change	Daily Vol.	Interest	Maturity
99.46	99.46	Bahamas Note 6.95 (2029)	BAH29	99.46	0.00	6.95%	20 November 2029	
100.00	100.00	Fidelity Bank Note 17 (Series A) +	FBB17	100.00	0.00	7%	19 October 2017	
100.00	100.00	Fidelity Bank Note 22 (Series B) +	FBB22	100.00	0.00	Prime + 1.75%	19 October 2022	
100.00	100.00	Fidelity Bank Note 13 (Series C) +	FBB13	100.00	0.00	7%	30 May 2013	
100.00	100.00	Fidelity Bank Note 15 (Series D) +	FBB15	100.00	0.00	Prime + 1.75%	29 May 2015	

52wk-Hi	52wk-Low	Symbol	Bid \$	Ask \$	Last Price	Daily Vol.	EPS \$	Div \$	P/E	Yield
10.06	5.01	Bahamas Supermarkets	5.01	6.01	14.00	-2.945	0.000	N/M	0.00%	
0.55	0.40	RND Holdings	0.35	0.40	0.55	0.001	0.000	256.6	0.00%	

52wk-Hi	52wk-Low	Fund Name	NAV	YTD%	Last 12 Months %	NAV 3MTH	NAV 6MTH	NAV Date
1.4904	1.4005	CFAL Bond Fund	1.4904	3.59%	6.42%	1.475244	1.452500	31-Jul-10
2.9265	2.8266	CFAL MSI Preferred Fund	2.9115	0.85%	0.23%	2.926483	2.906205	31-Aug-10
1.5546	1.4905	CFAL Money Market Fund	1.5555	3.18%	4.30%	1.537403	1.521720	24-Sep-10
3.2025	2.8522	Royal Fidelity Bahamas G & I Fund	2.8624	-8.16%	-7.49%			31-Aug-10
13.6388	13.0484	Royal Fidelity Prime Income Fund	13.4286	0.46%	2.40%			31-Aug-10
109.3929	101.6663	CFAL Global Bond Fund	109.3929	5.20%	7.60%	107.570620	103.987340	30-Jun-10
105.7795	93.1998	CFAL Global Equity Fund	100.1833	-1.52%	3.56%	105.779543	101.725415	30-Jun-10
1.1223	1.0000	FG Financial Preferred Income Fund	1.1272	3.43%	5.28%			31-Aug-10
1.0917	1.0000	FG Financial Growth Fund	1.0948	2.51%	6.10%			31-Aug-10
1.1198	1.0000	FG Financial Diversified Fund	1.1275	3.37%	5.64%			31-Aug-10
9.5955	9.1005	Royal Fidelity Bah Int'l Investment Fund Principal Protected TIGRS, Series 1	9.5955	2.71%	5.96%			31-Jul-10
11.2361	10.0000	Royal Fidelity Bah Int'l Investment Fund Principal Protected TIGRS, Series 2	10.3734	-3.69%	3.38%			31-Jul-10
10.0000	9.1708	Royal Fidelity Bah Int'l Investment Fund Principal Protected TIGRS, Series 3	9.4372	-5.63%	-5.63%			31-Aug-10
7.9664	4.8105	Royal Fidelity Int'l Fund - Equities Sub Fund	7.5827	-1.74%	11.58%			31-Aug-10

MARKET TERMS

YIELD - Last 12 month dividends divided by closing price
Bid \$ - Buying price of Colina and Fidelity
Ask \$ - Selling price of Colina and Fidelity
Last Price - Last traded over-the-counter price
Weekly Vol. - Trading volume of the prior week
EPS \$ - A company's reported earnings per share for the last 12 mths
NAV - Net Asset Value
N/M - Not Meaningful
FINDEX - The Fidelity Bahamas Stock Index, January 1, 1994 = 100

BISX ALL SHARE INDEX - 19 Dec 02 = 1,000.00
52wk-Hi - Highest closing price in last 52 weeks
52wk-Low - Lowest closing price in last 52 weeks
Previous Close - Previous day's weighted price for daily volume
Today's Close - Current day's weighted price for daily volume
Change - Change in closing price from day to day
Daily Vol. - Number of total shares traded today
DIV \$ - Dividends per share paid in the last 12 months
P/E - Closing price divided by the last 12 month earnings
(S) - 4-for-1 Stock Split - Effective Date 8/8/2007
(S1) - 3-for-1 Stock Split - Effective Date 7/11/2007

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The Pilot House Management Company Ltd

is offering, by virtue of liens against the hereafter described condominium units and the power of sale vested in the **Condominium Management Company** pursuant to the provisions contained in the Law of Property and Conveyancing (Condominium) Act 1965:

Unit 102 Two Bedrooms / Two Bath
Unit 201 Two Bedrooms / Two Bath
Unit 207 Two Bedrooms / Two Bath
Unit 307 Two Bedrooms / Two Bath

All offers should be in writing and tendered in sealed envelopes by **Friday, October 29, 2010** at the offices of **Seymour & Co., 101 East Hill Place, P.O. Box N-9965, Nassau, The Bahamas - attention Mr Kirk Seymour.**

These offers are subject to a reserve price and the right is reserved to reject any or all offers.

sports

FRIDAY, OCTOBER 15, 2010

PAGES 13 & 14 • International sports news



Packers hurting, bye helps Dolphins get healthy...

See page 14

'A total team effort at the Unpredictable Games'

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

NEW DELHI, India — There's a saying that all good things must come to an end. The curtains fell on the XIX Commonwealth Games Thursday night, but the Bahamas was not around for the final festivities during the closing ceremonies and the after party at the Games Village.

The remainder of Team Bahamas left town while the ceremonies were taking place with its five medals, inclusive of gold, silver and three bronze as it made the long trek back to the tropical side of the world.

The past two weeks of competition were quite intense despite the fact that a lot of big name stars opted not to travel here because they were either injured or felt the season was just too long to remain that competitive.

Coupled with the fact that the organising committee was hit with a number of publicized stories and pictures of a horrid scene at the Games Village, it made many wonder if the games were going to actually take place.

But the Indian organising committee headed by Mike Fennell didn't mind the noise in the market; they were able to survive the test of time and had everything in place by

the time the games opened.

In fact, the critics went silent once the delegations started arriving and our very own chef de mission Roy Colebrooke was praised by the organising committee for taking a bold stand in encouraging all of the visiting delegates to support India in making sure that the games were truly a success.

Over the three weeks that I spent here, I have nothing but high marks for the organising committee, the security personnel and the volunteers who all made sure that our trip was a memorable one. They've got my stamp of approval for hosting (and this is only my opinion) the best games that I have attended from Kuala Lumpur in 1998, to Manchester in 2002 to England in 2006.

The Commonwealth Games are known as the "Friendly Games" because of the nature of the camaraderie that is exhibited between the participating nations. But I dubbed these ones the "Unpredictable Games" because there were so many events in which you had some surprised entries that it was difficult to call the outcome.

Our athletes, led by Donald

STUBBS



OPINION

Thomas and Trevor Barry in athletics, Carl Hield and Valentino Knowles in boxing, Larikah Russell and Marvin Rolle in tennis and Laurence Jupp in cycling, should be commended for the splendid display of talent.

We tied the best performance ever produced in the history of the games with the team that went to Brisbane, Australia, in 1982 when Bradley Cooper, Shonel Ferguson and Stevie 'the Heat' Larrimore led the way in securing their five-medal total. The Bahamas should be proud of the stellar performances of the athletes.

In one of two instances — tennis players arriving on the eve of taking the courts to play and an injury to one of the key quartermilers — the performances could have been better, but in all things we have to give God thanks.

Five medals, including three in athletics with two fourth place finishes, a men's 4 x 100 metre team in the final of a major international meet with the men's 4 x 4 and a personal best clocking of 10.19 seconds in the 100 for Adrian Griffith — the Bahamas made an impression at these games.



THE TRIBUNE

THE XIX COMMONWEALTH GAMES, NEW DELHI, 2010



The boxing team of Hield and Knowles cannot be left out as their chant of "Showtime" as dubbed by assistant coach Floyd Seymour for their radiant performances was felt throughout the arena and in the Games Village. The Bahamas was certainly one of the more sought after teams at the games.

It's a pity that the games have come and gone so quickly. It was a pleasure to be in the company of such a young, dynamic team of athletes and officials.

They are: Manager Roosevelt Thompson and head coach Fritz Grant in athletics; coaches Andre and Floyd Seymour in boxing; manager Barron Musgrove and mechanic Wayne Price in cycling; coach Leo Rolle in tennis and the medical staff, inclusive of team doctor Keir Miller, physio-therapist Cottrice Roberts-Robinson from Grand Bahama and chiropractor Philip Claussen of Chicago.

Colebrooke and his assistant Tim Munnings made sure that everybody was properly taken care of. Any-

thing that went wrong, they quickly responded and got it sorted out. It was a total team effort.

Bahamas Olympic Committee president Wellington Miller and his secretary general Rommel Knowles were walking around on cloud nine as they mixed and mingled with the hierarchy of the games.

The athletes and officials were all thrilled to be in the royal company of Prince Edward, his wife, and Prince Charles.

The boxers also got to rub shoulders with the great Zoomer Nelson of Africa.

For me, I am still flabbergasted that I got to finally meet one of my idols, the great Sir Sebastian Coe, the former world record and Olympic middle distance champion from England. The Bahamas came, they conquered and they departed.

The 19th version of the games is done, but the memories we all got will remain with us for a lifetime. Let's pull the curtains down on 2010 and look forward to raising them again in 2014 in Scotland.

High marks, nothing but praise for Team Bahamas

By BRENT STUBBS
Senior Sports Reporter
bstubbs@tribunemedia.net

NEW DELHI, India — Team Bahamas left New Delhi on Thursday night and, led by the boxing double bronze medal duo of Carl Hield and Valentino Knowles, those who are coming home should arrive at the Lynden Pindling International Airport around 4:30pm today.

The team, which travelled through New York before they separated (with the majority of the athletes going to their various destinations in the United States), will be made up of the majority of officials, the cycling and boxing team (minus Floyd Seymour) and quartermiler Jamal Moss making the trek home.

The team finished the games in 19th position out of a field of 71 countries and was the second best in the Caribbean behind Jamaica, who ended up in 15th spot. Australia won the games, followed by India.

From all viewpoints, the team turned in a gallant performance and the officials had nothing but praise for their efforts.

BOC President Proud

Wellington Miller, president of the Bahamas Olympic Committee, said there were so many plus factors that left him proud to be in charge of the country's biggest sporting organisation.

On hand for Super Saturday when Donald Thomas and Trevor Barry strutted it out for the gold and silver in the high jump respectively and Ramon Miller picked up the bronze in the 400, Miller said the Bahamian athletes all went out and gave it their best.

"I think the Bahamas should be proud of their athletes because they represented the Bahamas very well," said Miller, who had another reason to celebrate when he presented the first major international medal to Carl Hield just before secretary general Rommel Knowles joined Indian Olympic Committee chairman Mike Fennell to present the scarf and medal respectively to Valentino Knowles.

Miller, however, said a lot of accolades must be given to the management team led by chef de mission Roy Colebrooke and deputy Tim Munnings, along with general team manager and cycling manager Barron 'Turbo' Musgrove, track manager Roosevelt Thompson and tennis coach Leo Rolle.

"Everybody performed at their best to make sure that there won't be any negative feedback from the Bahamas," Miller said.

"I was very proud of our achievements at these 19th Commonwealth Games. I also think India did very well in putting on the games, despite the criticism they received. I think our chef de mission Roy Colebrooke must be congratulated after he saw a spark and it was passed like a torch through the village to make sure that everybody rally around India to make the games a success."

Colebrooke received a letter of commendation from the organising committee for his comments at the flag raising ceremony for the Bahamas in the games village prior to the start of the games.

Chef de Mission Delighted

When Roy Colebrooke had a chance to put the Bahamas' performance in perspective,



GOOD JOB: Trevor Barry (left) and Donald Thomas with their medals for the Men's High Jump during the Commonwealth Games at the Jawaharal Nehru Stadium in New Delhi, India, on October 10, 2010. (AP Photo)

he was beaming with excitement. "I think everyone on the team did the best that they possibly can and at the end of the day, they represented the Bahamas in a way in which words can't explain," he said. "When you look at 24 athletes bringing back five medals, it just shows that the programme is getting up there."

"I think everyone in the Bahamas should appreciate this team because in the beginning, everyone counted us out and was wondering if these games would come off. At that point, it put certain concerns in the minds of the athletes. But the management team made sure that the athletes were in a harmonious environment, contrary to all of the negative press in the beginning."

Colebrooke said they executed their plan and it produced a successful game for Team Bahamas. "I think the experiences here, they will take with them forever," he stated. "Two medals in the high jump, two medals in boxing with two boxers and a medal in the 400. For those that didn't win a medal, they went out there and competed and competed to the best of their abilities and that is all that we could ask for."

They are: Manager Roosevelt Thompson and head coach Fritz Grant in athletics; coaches Andre and Floyd Seymour in boxing; manager Barron Musgrove and mechanic Wayne Price in cycling; coach Leo Rolle in tennis and the medical staff, inclusive of team doctor Keir Miller, physio-therapist Cottrice Roberts-Robinson from Grand Bahama and chiropractor Philip Claussen of Chicago.

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The 19th version of the games is done, but the memories we all got will remain with us for a lifetime. Let's pull the curtains down on 2010 and look forward to raising them again in 2014 in Scotland.

"Their performances speak volumes for their commitment to track and field and their individual efforts for their preparations for these games being held in October," Grant said.

"October is the beginning of the off season for the preparation for the new season. However, with the games being held in late October, it posed a challenge trying to keep the athletes fit and ready to compete."

But Grant thanked the BOC which brought the team in almost a week before the games started for a mini training camp and they defied the odds as a "weak team" to produce a fantastic feat by winning medals.

"The results showed how we did. We did have some sub par performances because in track and field you don't always know what to expect," he said. "But they went out there and gave it their best shot."

"I must say that the performances were great and I'm just thankful to be a part of a great group of athletes here in New Delhi and the whole management team. We all gelled together as one big family. It really helped with the performances of the athletes. It was just fantastic."

Cycling Encouraged

If cycling manager Barron 'Turbo' Musgrove had to put the performances of rookies Laurence Jupp and Grand Bahamian Rowshon Jones into perspective, it would have been "very encouraging."

"These are first time guys seeing any type of international competition and this is perhaps the highest level that they could compete at right now," said Musgrove, a for-

mer competitor at the Commonwealth Games in Manchester, England, in 2002.

"But these are some of the guys we have to work with. We have a five-year plan for our senior cyclists and we just hope to build on what they experienced here. We have four years before the next games come around in Scotland, so they should be seasoned veterans and our expectations should be higher in both the road race and the time trials."

Next year, Musgrove said the cyclists should be competing in the Elite Cycling Championships and the Pan Am Cycling Championships, so their training will be intensified when they return home.

No Medical Setbacks

The medical team of Dr Keir Miller, physio-therapist Cottrice Roberts-Robinson from Grand Bahama and chiropractor Philip Claussen of California, didn't really encounter any major problems.

According to Miller, apart from the regular aches and pains experienced at such a high-level event, only quartermiler Andretti Bain went down with a Grade 1 right hamstring sprain.

But Miller said the polyclinic at the Games Village was able to deal with it immediately with an ultrasound to confirm the diagnosis. Bain, according to Miller, should recover rather quickly.

"Other than that, it was an easy office for the medical staff," said Miller, who works in the Accident and Emergency Room at the Princess Margaret Hospital. "The athletes are very fit and in tone with their bodies when it comes to maintaining the level of injury."



Commonwealth Games

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