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Volume: 105 No.282

FRIDAY, OCTOBER 30, 2009

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**BUSINESS**

**business**

Hope for Bahamas recovery after US growth 'premonition'

**Cruise spending rises 70% to hit \$246.1m**

Less than 50% of cruise visitors buy local tours

Regulator mandates criteria to decide 'rescue' loans

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**INSIDE**

**CARS FOR SALE, HELP WANTED AND REAL ESTATE**

**BAHAMAS BIGGEST**

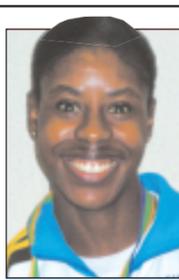
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**BAHAMAS BIGGEST**

**SPORTS**

**Amertil set for Hall of Fame**

**SEE PAGE ELEVEN**



# Picewell: 'Ridicule is your punishment'

**Man charged with attempting to escape court**

By MEGAN REYNOLDS  
Tribune Staff Reporter  
mreynolds@tribunemedia.net

A MAN who made an apparent bid for freedom from a Magistrate's Court was yesterday remanded in custody at Sandilands Rehabilitation Centre.

Demetrius Clarke, 24, was charged with attempted escape after trying to flee Court Six on Wednesday.

He had appeared before Magistrate Ancella Evans-Williams to be arraigned for causing

**SEE page seven**

## Judge rules on MP's Travolta trial outburst

By MEGAN REYNOLDS  
Tribune Staff Reporter  
mreynolds@tribunemedia.net



PLP MP for South Andros Picewell Forbes leaves court yesterday.

LOUDMOUTH politician Picewell Forbes left court a free man yesterday after being told his Travolta trial outburst had made him the worldwide object of ridicule.

Senior Justice Anita Allen decided not to punish Forbes because she was satisfied he had also been sufficiently punished by means of national and international condemnation.

The Member of Parliament for South Andros appeared before her in Saffrey Square, Nassau, to argue why he should not be held in contempt of court following his outburst at the Progressive Liberal Party (PLP) convention that former Senator Pleasant Bridgewater had been acquitted of all charges in the John Travolta attempted extortion case.

He called out to the packed hall at the Wyndham resort on Cable Beach: "Pleasant is a free woman PLPs! God is good PLPs! Pleasant is a free woman! God still reigns PLPs!"

This was broadcast on live television and radio while the jury was still in deliberations on Wednesday October 21, prompting Senior Justice Allen to declare a mistrial at the end

**SEE page seven**

## THE BLAIR WITCH PROJECT



THE RESIDENTS OF BLAIR are known for putting on spectacular garden displays during holidays throughout the year and Halloween is no different. Pictured above is Angela Bethel's yard – decorated by Lavington Bullard – which features a lavish, spooky light display with this little witch scarecrow holding its own in the foreground. Halloween takes place on Saturday.

## Praise for programme helping laid-off tourism industry workers

By AVA TURNQUEST

THE National Training Programme's bid to offer jobs hope to laid-off tourism industry workers has been deemed a well-run initiative.

The high praise has come from International Labour Organisation representatives who have completed their assessment of the programme.

The ILO had been closely monitoring its development

and has commended The Bahamas on the groundbreaking initiative by sending two specialists in Employer's Activities and Skills and Employability to provide observations and suggestions for further improvement.

Luesette Howell and Dr Hassan Ndahi, both senior specialists, reviewed the programme, holding discussions with stakeholders and visited both of the training insti-

tutes, the College of the Bahamas and the Bahamas Technical and Vocational Institute.

They noted that the mission was very well organised and highly productive, and referred to the training programme as timely in its response to the crisis of closures in the tourism sector which was where 80 per cent of programme registrants

**SEE page eight**

## 'Suspicious death' on Exuma under investigation

A TEAM of detectives have been dispatched to Exuma to investigate what officials have called a "suspicious death".

The body of a man was found on board a 17ft speedboat in the area of BarraTerre yesterday around 5pm.

While police say they have not discovered any wounds on the body, they are still investigating the matter before any conclusions can be drawn.



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LOCAL NEWS

# Junkanoo Corporation takes over control of parade ticket contracts

THE Junkanoo Corporation of New Providence has signed a five-year contract with Carib Tickets for the sale of annual festival tickets, it was announced yesterday.

Minister of State for Culture Charles Maynard said the government has also formalised its agreement with the Junkanoo Corporation for the management of the Boxing and New Year's Day parades.

"This is the third season that we have been in this agreement to share responsibilities," said Mr Maynard. "This would be the first year, however, that one of the responsibilities – that of securing a ticket agent and paying for it – is being done by the Junkanoo Corporation, so we are pleased to see that the corporation is gradually taking on more responsibility and 'lightening' the load on the government in terms of the amount being expended from the public purse for the Junkanoo parades."

He said the agreement would also provide the "continuity" that is essential for the "proper flow" in ticket sales.

"This agreement would enable the company that has been awarded the contract to be more innovative with some of the things they have been doing and to bring some continuity to the whole programme so that every year consumers will not have to be subject to a different pattern on how tickets are sold," he explained.



CHARLES MAYNARD

Chairman of the JCNP Leslie Johnson said the contract matches well with the government's decision to sign a five-year agreement with seating contractors.

"We thought it sensible to sign a similar agreement with the ticketing company so that we could have those two systems integrated and patrons of the parades can perhaps now buy season tickets," said Mr Johnson.

During the contract signing the Junkanoo Corporation also presented Minister Maynard with the financial statements for the years ending March 31, 2008 and March 31, 2009.

"I am pleased to accept these statements in order to see how JCNP has managed the revenues they have received over the past couple of years," said Mr Maynard.

# Pastor calls for govt to address CLICO situation

By AVA TURNQUEST

NEW Covenant Baptist Church pastor Bishop Simeon Hall is calling for more to be done by the government to address the "awkward and demoralising" situation Clico insurance policy holders find themselves in.

Bishop Hall noted that although Prime Minister Hubert Ingraham encouraged policy holders to continue to make payments, they have

been given no assurances about the security of their policies and feel hopeless about the situation.

As many as 35,000 policies were thrown into doubt earlier this year when it was revealed that the company was headed into liquidation.

Though CLICO has continued to honour health insurance claims, the concern created by the disclosure of the company's instability has caused most doctors, hospi-

itals and pharmacies to refuse cardholders the opportunity to use their insurance when purchasing supplies or services, Bishop Hall said.

He also charged that as the crisis developed on the watch of both the PLP and FNM, both sides should be doing more to protect citizens from an uncertain future.

The church will host a meeting for all Clico policy holders this Sunday November 1.



BISHOP SIMEON HALL

# Skydiving birthday celebration

TO MARK the occasion of her 50th birthday earlier this month, Jane Lloyd fulfilled a lifelong dream and completed a 13,500 feet tandem skydive in Zephyrhills, Florida.

In lieu of birthday gifts, Jane asked her family to make donations to charity and, as a result, the Bahamas Cancer Society, the Breathe Easy Bahamas Campaign and the Springhill Cancer Hospice in the UK will all benefit.

It was touch and go whether the skydive would actually go ahead since a bad cold front came through northern Florida on the morning of Jane's birthday, but the pilot decided there was one window of opportu-

FREEFALLING for one minute at 120 mile per hour.



nity to make the jump and, despite black clouds, thunder and lightning all around, Jane made the 2.5 mile jump with her instructor Eric, watched on the ground by anxious husband Chris Lloyd of BAS-RA and mother, Mavis Walsh, visiting from the UK.

Jane made the jump in memory of her father and mother in law, both lost to cancer in the past few years.

JANE WITH her skydive certificate along with husband, Chris and her mother.

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LOCAL NEWS

# The economic downturn sees rise in animal shelter intake

By DENISE MAYCOCK  
Tribune Freeport  
Reporter  
dmaycock@tribunemedia.net

FREEPORT – With the downturn in the economy, the Humane Society of Grand Bahama has seen a 40 per cent spike in its animal intake rate.

More than 1,400 pets were surrendered to the shelter during the first nine months of 2009, according to Tip Burrows, executive director of the Humane Society.

Ms Burrows thanked all those helping the society deal with the influx, especially the Grand Bahama Port Authority (GBPA), which donated a much-needed cargo van.

“We are grateful for this new van which will be used for transporting and picking up animals and dealing with emergency calls,” she said.

However, she also noted that donations from the community have declined significantly, and that the shelter currently faces financial shortfalls of between \$10,000 and \$15,000 every month.

Geneva Rutherford, director of community relations at the GBPA, said the Humane Society needs ongoing support from corporate and private citizens to provide adequate care and attention to the animals at the shelter.

She said the Grand Bahama Port Authority is pleased to extend a helping hand to the Humane Society, which has been in existence since 1968.

“The Humane Society has worked tirelessly to provide food, shelter, and a safe environment for Grand Bahama’s distressed animals,” she said.

The animal population on Grand Bahamas has grown over the past 40 years, and the shelter’s work has expanded outside of the Freeport area, to the entire island.

## Problem

“We now face a serious pet over-population problem on Grand Bahama,” said Ms Burrows. “In 2008, we picked up 1,298 animals, and our new shelters have allowed us to serve these animals much better than at our old shelter.”

“Most of our expenses are covered, but we still find ourselves short every month for pet food, cleaning supplies, and maintenance of vehicles and other expenses,” she said.

Ms Burrows noted that financial support is also needed to keep the spay and neuter programme going, and she is appealing to the public for help.

“The Port Authority has been very generous; they are our biggest supporter and they can’t fund everything that we need, and they shouldn’t have to. So we really hope the rest of the community, corporate, government and private will step up and assist us,” she said.

# Man arraigned on unlawful sex charge

A 30-YEAR-OLD man was arraigned on an unlawful sex charge in Magistrate’s Court yesterday.

Lamar Quincy Smith, of Palmetto Crest, New Providence, was brought before Chief Magistrate Roger Gomez to face the allegation that he had sex with a person under 14.

It is alleged that Smith committed the act on Saturday, October 24, in New Providence.

He was released on \$15,000 bail with two sureties, and the case was adjourned until March 10.

# BUT president suspension deferred pending the results of investigation

THE suspension of Bahamas Union of Teachers president Belinda Wilson has been deferred pending the results of an investigation by a special appeals committee appointed this week.

A statement issued by the secretary general of the union Stephen McPhee said this decision was reached following a general membership meeting held at Walkers Hall in accordance with Rule 10 of the union’s constitution, to “hear and determine the president’s appeal of her pending suspension”.

“The secretary general received a formal letter of appeal from the president dated October 21. As the election of the appeals committee involves the president, she relinquished the chair to Father Sebastian Campbell, vice president, when the matter came up for discussion at the meeting.

“Father Campbell accepted nominations for eight persons to fill the three positions on the appeals committee. The nomination of John Musgrove (George Town, Exuma) in absentia was not allowed. Members also objected to the nomination of persons who were seen on television with the president at her press conference on October 19, however, the

## Decision reached after general membership meeting

chair overruled the objection,” he explained.

An election by secret ballot was then held and Mizaph Munroe of Doris Johnson High School, Paul Taylor of RM Bailey High School and Brenda Albury of RM Bailey High School were elected.

Two weeks ago it was revealed that Mrs Wilson withdrew more than \$65,000 from the union’s pension fund account to make payments to outside entities.

Mr McPhee explained at a press conference at the union’s headquarters last week that the account is exclusively for the payment of members’ pension benefits.

The president, he said, is not authorised to remove funds from the account for any other reason, and is also prohibited from spending more than \$2,500 without approval from the committee according to the union’s constitution.

It was also claimed that the day before Mrs Wilson withdrew the money from the account, she took part in a committee meeting but failed to raise the matter.

The union president claims she had to hurriedly pay utility bills and withdraw funds to pay for seven committee members to attend a Caribbean Union of Teachers conference in Grenada before, but Mr McPhee said there can be no justification for withdrawing funds from the account for any reason other than making pension payments.

“In accordance with Rule 10.2 of the constitution, the appeals committee will hear and determine the president’s appeal within 21 days or by November 16. The secretary general will facilitate and support the work of the appeals committee. In the interim, the suspension of the president is deferred, pending the decision of the appeals committee,” he said.

“It is hoped that the appeals committee will be objective and impartial as members are very concerned over the fact that all three members attended the president’s press conference which was held on Monday October 19 to address her suspension. However, it is important to

note that in accordance with Rule 10 of the Union’s constitution, the president or the executive committee can appeal the decision of the

appeals committee to the 63rd annual general meeting which will be held in June 2010. The decision of the annual general meeting shall be final.”

## A Funeral Service for Roger Carron



will be held at  
**St. Francis Cathedral**  
on  
**West Street**  
at 3pm  
on  
**Saturday, October 31**

Instead of flowers those who wish may make donations in his memory to either the Breathe Easy campaign or St. Martin’s Convent. For the Breathe Easy campaign cheques may be sent to Ms Michelle Rassin (tel. 302-4707), Doctors Hospital, P.O. Box N972. Or donations can be sent to St. Martin’s Convent, Nassau Street, P.O. Box 940.

## GHOSTS IN THE GARDEN

THE COMMUNITY of Blair is getting into the spirit of Halloween with these spooky decorations ahead of the big day on Saturday.

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MICHAEL JACKSON: THIS IS IT	A	1:00	3:25	N/A	6:00	8:25	10:45
PARANORMAL ACTIVITY	C	1:10	3:35	N/A	6:10	8:30	10:55
SAW VI	C	1:20	3:40	N/A	6:20	8:35	10:50
THE VAMPIRE'S ASSISTANT	T	1:00	3:30	N/A	6:00	8:20	10:45
ASTRO BOY	A	1:10	3:45	N/A	6:10	8:30	10:35
THE STEPFATHER	T	1:15	3:25	N/A	6:05	8:30	10:35
WHERE THE WILD THINGS ARE	A	1:10	3:45	N/A	6:10	8:35	10:55
LAW ABIDING CITIZEN	C	1:00	3:25	N/A	6:00	8:20	10:45
COUPLES RETREAT	T	N/A	N/A	N/A	N/A	8:25	10:55
CLOUDY WITH A CHANCE OF MEAT	A	1:15	3:40	N/A	6:15	N/A	N/A
I CAN DO BAD ALL BY MYSELF	B	1:00	3:30	N/A	6:00	8:20	10:50

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SAW VI	C	1:20	3:40	N/A	6:20	8:40	10:45
ASTRO BOY	A	1:00	3:30	N/A	6:00	8:30	10:30
LAW ABIDING CITIZEN	C	1:05	3:30	N/A	6:05	8:25	10:45
THE STEPFATHER	T	1:10	3:45	N/A	6:10	8:35	10:35
THE VAMPIRE'S ASSISTANT	T	N/A	N/A	N/A	N/A	8:30	10:40
WHERE THE WILD THINGS ARE	A	1:15	3:35	N/A	6:15	N/A	N/A

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## More schools, not troops

DISPATCHING more troops to Afghanistan would be a monumental bet and probably a bad one, most likely a waste of lives and resources that might simply empower the Taliban. In particular, one of the most compelling arguments against more troops rests on this stunning trade-off: For the cost of a single additional soldier stationed in Afghanistan for one year, we could build roughly 20 schools there.

It's hard to do the calculation precisely, but for the cost of 40,000 troops over a few years — well, we could just about turn every Afghan into a Ph.D. The hawks respond: It's naive to think that you can sprinkle a bit of education on a war-torn society. It's impossible to build schools now because the Taliban will blow them up.

In fact, it's still quite possible to operate schools in Afghanistan — particularly when there's a strong "buy-in" from the local community.

Greg Mortenson, author of "Three Cups of Tea," has now built 39 schools in Afghanistan and 92 in Pakistan — and not one has been burned down or closed. The aid organization CARE has 295 schools educating 50,000 girls in Afghanistan, and not a single one has been closed or burned by the Taliban. The Afghan Institute of Learning, another aid group, has 32 schools in Afghanistan and Pakistan, with none closed by the Taliban (although local communities have temporarily suspended three for security reasons).

In short, there is still vast scope for greater investment in education, health and agriculture in Afghanistan. These are extraordinarily cheap and have a better record at stabilizing societies than military solutions, which, in fact, have a pretty dismal record. In Afghanistan, for example, we have already increased our troop presence by 40,000 troops since the beginning of last year, yet the result has not been the promised stability but only more casualties and a strengthened insurgency. If the last surge of 40,000 troops didn't help, why will the next one be so different?

Matthew P. Hoh, an American military veteran who was the top civilian officer in Zabul province, resigned over Afghan policy, as The Washington Post reported this week. Hoh argues that our military presence is feeding the insurgency, not quelling it.

Already our troops have created a backlash with Kabul University students this week burning President Barack Obama in effigy until police dispersed them with gunshots. The heavier our military footprint, the more resentment — and perhaps the more legitimacy for the Taliban.

Schools are not a quick fix or silver bullet any more than troops are. But we have abundant evidence that they can, over time, transform countries, and in the area near Afghanistan there's a nice natural experiment in the comparative power of educational versus military tools.

Since 9/11, the United States has spent \$15 billion in Pakistan, mostly on military support, and today Pakistan is more unstable than ever. In contrast, Bangladesh, which until 1971 was a part of Pakistan, has focused on education in a way that Pakistan never did. Bangladesh now has more girls in high school than boys. (In contrast, only 3 percent of Pakistani women in the tribal areas are literate.)

Those educated Bangladeshi women joined the labor force, laying the foundation for a garment industry and working in civil society groups like BRAC and Grameen Bank. That led to a virtuous spiral of development, jobs, lower birth rates, education and stability. That's one reason al-Qaida is holed up in Pakistan, not in Bangladesh, and it's a reminder that education can transform societies.

When I travel in Pakistan, I see evidence that one group — Islamic extremists — believes in the transformative power of education. They pay for madrassas that provide free schooling and often free meals for students. They then offer scholarships for the best pupils to study abroad in Wahhabi madrassas before returning to become leaders of their communities. What I don't see on my trips is similar numbers of American-backed schools. It breaks my heart that we don't invest in schools as much as medieval, misogynist extremists.

For roughly the same cost as stationing 40,000 troops in Afghanistan for one year, we could educate the great majority of the 75 million children worldwide who, according to UNICEF, are not getting even a primary education. We won't turn them into graduate students, but we can help them achieve literacy. Such a vast global education campaign would reduce poverty, cut birth rates, improve America's image in the world, promote stability and chip away at extremism.

Education isn't a panacea, and no policy in Afghanistan is a sure bet. But all in all, the evidence suggests that education can help foster a virtuous cycle that promotes stability and moderation. So instead of sending 40,000 troops more to Afghanistan, how about opening 40,000 schools?

(This article is by Nicholas D Kristof  
c.2009 New York Times News Service)

# Liberalism and criminal rights

EDITOR, The Tribune.

FINALLY a truthful headline on what life is like in "Paradise". "Bloody Sunday", I believe was the headline? Should have been "Bloody Year" or "Bloodily Crime in 2009".

What is it going to take for this government to wake up? Five murders a day, 25 murders, 100? One liberal minister after another pleading rehab and understanding for the verminous thug compounded with liberal criminal defence attorneys defending these sub-human beings on the basis of a technicality. I'm certainly ecstatic that the Minister of National Security has convinced himself that the majority of these horrendous crimes are drug and gang related. I'm sure that relieved the fears of the Bahamas air pilot and the Burger King Manager just seconds before they pleaded for their lives while being stabbed and shot to death for no apparent reason. Furthermore who gives a damn on the statistics on why people are being murdered on a daily basis!?! Just eliminate the cold murderous bums out of what was once a peaceful society. And I'm sick of the deterrent argument. Quite frankly I could care less if it is a deterrent, just eliminate the bum and trust me eventually the elimination of the scum, one by one, will eventually free us from the bondage of bars, walls, barb wire, loss of loved ones, etc. Can anyone in this nation ever imagine living fearless for a night in this backwards ghetto?

Keep it up Bahamas Government, see if we can hit the 100 count by years end! One moronic speech after another with zero substance and sub-zero action. You, Minister of National Security, preached nearly a month ago about implementing capital punishment. Nearly four weeks later, not one ounce of justice for the Bahamian people. Eliminate these thugs NOW! Mr Minister! Perhaps the Bahamian public might take you seriously and you might have a shot at your dream of being Prime Minister, because as it stands today, I have a better chance at PM than you do. This office can't even control the boat thefts on a daily basis in Nassau Harbour. And don't give me the Privy

## LETTERS

letters@tribunemedia.net

Council argument. All past governments decide what to implement and what to ignore in regards to the Privy Council, does D'Arcy Ryan et al ring a bell? The current administration seems hell bent on coming into my bedroom to determine whether or not I'm committing a crime, surely they can control the constant crime on the street that they know is transpiring on a daily basis on innocent citizens and visitors?

My fellow Bahamians, this administration from the top down has made it clear that punishment should not fit the crime. If the leader of our great nation doesn't believe in justice then my friends there are only two options on the table:

1) A formidable third party (with limited lawyers) whose candidates have parallel views such as our own (and believe me, this is closer now than ever to fruition) or

2) The law now has to be taken out of the hands of the empty suits in Parlia-

ment and enforced by the remaining law-abiding citizens of the Bahamas. While this sounds like anarchy, is there another choice at this point?

I will reiterate my offer one last time to the current government as I did several months ago. I will contribute \$5,000 to the public treasury for every person currently on death row who is eliminated from our society. There is only one catch...I personally have to perform the execution. This way, I'll know if the sewerage of our nation is "flushed" away like all waste should be. Believe me numerous, mothers, sisters, fathers have pledged countless dollars to my proposed pledge to the Bahamas Government, so believe me the Public Treasury will be compensated. I may go bankrupt, but surely this is a small price to pay for our security?

Think about it, my fellow Bahamians, are you really comfortable with these jokers protecting your family?

CHRISTOPHER  
ARMALY

Nassau,  
September 21, 2009.

## GB cruise port, immigration and West Bay St traffic

EDITOR, The Tribune.

NEW CRUISE PORT for Grand Bahama - I checked and double checked and I am reliably advised that Freeport Harbour Company, one of the Hutchinson-Whampao Companies has the "exclusive rights" within the Grand Bahama Port Zone to all harbours so precisely how and why is the Office of the Prime Minister compulsorily acquiring property in or around Williams Town for the purpose of the cruise port?

Can we have some transparency please? Immigration and owed work permit fees and the new civilian vigilante patrols - someone in National Security has to explain why we acquired what we were told was to be a state-of-the art surveillance aircraft which would reduce considerably and stop what was and continues to be a free passage through our waters of Haitian sailing sloops carrying illegal immigrants? Now the minister and his able director are organising vigilante immigration watch groups when we need urgently more and more crime watch groups to safeguard our single mothers and our homes from the growing daily serious crime but again the minister thinks this is incredibly positive.

Minister: no recent minister has had it right except for Hon Loftus Roker and anyway just how can we accept that a sailing sloop reliant on God's wind can sail into our territorial waters without any challenge all the way to under the Minister of National Security's office window and no one sees?

Possibly Minister Branville McCartney will have bonfires installed at suitable locales which would be lit as soon as an approaching sloop is seen to mobilize the militia!

Just why can't these people at Immigration see is totally beyond me. Possibly what has been alleged for years is correct.

Traffic on West Bay Street and the new road through Vista Marina — an observation which defies sense of the civil engineers who designed the roundabout proposed for Saunders Beach and Bethel Avenue — all traffic coming from ones right side has the right of way.... Look at this roundabout and throw your arms in the air and conclude this has to be so darn stupid as it will create the biggest traffic snarl in Nassau as the traffic coming onto West Bay off Bethel Avenue is going to have to wait for the west-bound West Bay traffic to clear before it can enter West Bay Street. Then look at the billboard designs of the parking area for Saunders Beach — great we will have it now more organised but imagine the traffic on a holiday entering and exiting the beach side onto the roundabout, in the middle of the roundabout? Surely this should be a 'T' junction with Traffic Lights ?

Oh, yes, Arawak Cay has slipped from the headlines but I notice the long plume on the north side of the Cay extends now daily when they are dredging as far as AI Collie's Cay some half mile. Surely it had to be the requirement to install the steel piling first before pumping the dredged materials?

Work on corridor Oakes Field to West Bay... Bethel Avenue....Someone had better ask those Argentinian contractors do they understand we would like this road finished sometime soon — at the rate they are going it will be months behind schedule and with massive overruns (costs).

Cable Bahamas programmes — is it only me but have you noticed that suddenly most of the channels on cable have been changed and now we are provided with mostly California Cable channels? I notice also many mornings the South Florida stations are not available — it would help if you pay TV direct subscription.

ABRAHAM MOSS  
Nassau,  
September 11, 2009.

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LOCAL NEWS

# PLP's youth arm backs new leadership choices

THE PLP's youth arm said that despite allegations to the contrary, it fully supports the leadership choices made at the party's 51st national convention.

Last week, the FNM's youth group the Torchbearers said it understands and supports the frustration felt by members of the Progressive Young Liberals after veteran politicians Perry Christie and Bradley Roberts were voted party leader and chairman respectively.

However in a statement issued yesterday, Young Liberals chairman Aarone Sargent and vice chairman De'Angelo Whymys, said they are not discouraged that younger leaders were not chosen. In fact, they said, they support the new leadership team "100 per cent".

"We are optimistic that within the very near future, a viable candidate will emerge as the next leader of party.

"We are in a transitional state and our training grounds are healthy as persons are being prepared to contest for the leadership of our great party.

"In actuality, we are impressed to see that the youth are actually the 'backbone' of this great political party," the release read.

Stating that the PLP's new administration is "brimming with youth and energy", the PYL said that they are encouraged and indeed "joyous" over the fact that they have so many "qualified, capable, and willing" individuals of vision and pas-



PLP CHAIRMAN Bradley Roberts with party leader Perry Christie

sion in the party.

"We are eager and willing to learn all that we can and lend a helping hand in securing the future of young Bahamians and we challenge the FNM and Torchbearers to seek to find that same depth within their own organisation.

"It is clear the PLP realises that it needs to include youth at every level. Convention addressed these issues the youth arm now has a bigger voice, there is a huge level of youth inclusion at every level - from

NGC, to party officials, the PLP has done it.

"Who amongst Hubert Ingraham's puppets has a voice? . . . The answer is simple.

"There is none. That is why I urge my fellow youths and Bahamians alike to ask yourself this simple question: Do you want a vision, or do you want to remain voluntarily blind to the fact that this country cannot and will not progress without correct and inspired leadership? That leadership is the PLP."



AS PART of the vector control effort an airboat with a chemical treatment system sprays the chemical control agents Fluridone and Chelated Copper in the air to reduce aquatic weeds widgeon grass and musk grass.

## Mosquito breeding grounds tackled in bid to stop Malaria outbreak

THE Department of Environmental Health Services is working eradicate the breeding grounds of mosquitoes in Exuma in an attempt to avoid the outbreaks of Malaria of the last two years.

The department, which comes under the Ministry of the Environment, has found that as of September 2009, there are no cases of Malaria on that island.

However, five cases of the disease were reported in 2007, and the number rose to 12 in 2008.

"If you go by the epidemiological definition, I would call it an outbreak," said Andrew Thompson, DEHS assistant director.

"When you have zero cases and then you have cases, in simple terms, that is really an outbreak. If you have a record of having 10 cases and you continue to have that amount, then you have cases. Anything above what you ever had, simply put, is an outbreak."

During its epidemiological investigation, the department found that the mosquito breeding grounds and Malaria cases were contained to one particular area in Georgetown, Exuma, Mr Thompson explained.

To prevent a further outbreak of the disease anywhere in the country, the Ministry of the Environment is planning to provide a chemical spraying airboat to each island to control mosquito populations.

Malaria control efforts began on August 31, with the government signing a training contract with Aqua Services, a US company from Alabama, for \$55,421.

"We tried to get persons locally to address the aquatic weed problem and even dealt with the Ministry of Agriculture to see how they could best assist us," Mr Thompson said. "However, we had to go to the point of outsourcing the work to someone with the information at a cost."

By reducing aquatic weeds in Coopers Yard, Man Camp, and St Theresa's Pond in Georgetown, Exuma, DEHS reported that has been successful the mosquito population.

"Aqua Services, Inc presented a proposal for chemical treatment. We chose it over physical removal, which seems more environmentally friendly, but not cost effective," Mr Thompson said. "The algae growth would come right back because the seeds are still there."

Biological control agents, such as Grass Carp fish, were shipped in and acclimatised before they were placed in the ponds.

These sterilised fish were brought in to eat the algae, and not to breed and introduce another fish species in Bahamian waters."



WIDGEON GRASS is algae found in three ponds in Exuma, and is an example of a barrier harbouring mosquito larvae.

## Bahamas signs tax information exchange agreement with UK

THE Bahamas and the United Kingdom signed a tax information exchange agreement at the Ministry of Finance on Thursday.

"This signing of this TIEA is another step towards the government of the Bahamas fulfilling its commitment to the evolved international standards of transparency and information exchange," said Minister of State for Finance Zhivago Laing.

This TIEA is the fourth completed by the government and the second concluded with a major OECD country.

"It is particularly meaningful to the Bahamas and we think befitting, that this agreement is with a Commonwealth

country with which the Bahamas has long-standing historic and economic ties.

"As the Bahamas and the United Kingdom adjust to the ever-changing global financial and economic landscape, we look forward to co-operation with the United Kingdom in this and other areas and to a continued robust and amiable relationship between our two countries," Mr Laing said.

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LOCAL NEWS

# Outstanding Youth Recognition Awards

ONCE again this year, National Youth Month is being celebrated across the length and breadth of the Bahamas this month.

On Friday, October 16, the Youth Recognition Awards Ceremony showcased the "cream of the crop" of our youth, with awards presented to the following nominees and winners (w):

sports, community service, or creative arts.

**Religion**

- Shanika E Pinder – New Providence (NP)
- Vincent Charles McDonald Jr – NP
- Lincoln Deal Jr – NP
- Dave Thomas – Eleuthera

**Education**

- Shantara Davis – NP
- Crystal Alexander – NP
- Clifford Adderley – NP
- Amerika Missick – Eleuthera
- Genymphas Higgs – Grand Bahama

**Creative Arts**

- Victor Johnson – NP
- Shreika Beckford – NP
- Vincent McDonald Jr – NP
- Javan Ward – Eleuthera
- Alisha Fowler – Long Island
- Nathaniel Adams – NP

**Sport**

- Brian Beckford – NP
- Commando Knowles – Eleuthera
- Ariana Vanderpool-Wal-lace – Eleuthera
- Carlos Pratt – Lond Island

**PACE SETTER AWARD**

Awarded to young people who have demonstrated commitment, courage and vigour in achieving excellence in: business, education, religion,



Derek Carroll

**THE CRUSADERS BRASS BAND** under the direction of Ronald Campbell

**Community Service**

- Kevin Palmer
- Herman Kemp Jr

**Business**

- Sharell DV Ferguson
- Lashanta Smith

**YOUTH PRIZE AWARD**

For young persons who have "made a way out of no way". The recipient of this award has demonstrated that you can succeed if you have a strong enough desire to do so.

- Javan Ward – Eleuthera
- Lashanta Smith – NP
- Tyrina Neeley – NP

**YOUTH ORGANISATION AWARD**

For youth organisations, which have distinguished themselves by equipping young people with skills needed to excel in adulthood

- Synergy Soldiers for Christ
- Royal Bahamas Police Cadets

**Junior Achievement**

- Bahamas Hatchet Bay Dinner Band – Eleuthera
- West Grand Bahama Youth Development Association – GB
- Legend Band – GB

- Selvin Adderley – NP
- Dereck Stubbs – GB

**YOUTH BAND AWARD**

Recognises youth bands for excellent service to the community and development of young talent.

- Hatchet Bay Band – Eleuthera
- Legend Band – GB
- Royal Ambassadors Band – NP

**GOVERNOR GENERAL YOUTH LEADER AWARD**

The highest honour a youth leader in the Bahamas can receive from the Ministry of Youth, Sports and Culture, presented bi-annually to an outstanding individual who has worked in the trenches for many years, and who has helped develop their community through their innovation and creativity.

**SEE page 12**



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LOCAL NEWS

FROM page one

# Picewell: 'Ridicule is your punishment'

of the five-week hearing. Forbes was called to her court last Friday facing contempt of court.

He then issued a public apology through the media on Tuesday and which was read this before the court yesterday. Flanked by two of his three attorneys, Wayne Munroe and Alfred Sears, in Anthony McKinney's absence, Forbes reiterated his unequivocal and unqualified apology to Senior Justice Allen, the entire judiciary and the Bahamian people.

He said: "My statements were reckless and interfered with the course of justice in the case and were further capable of bringing into disrepute the whole administration of justice. "I take sole responsibility for my statements."

Mr Munroe asked Senior Justice Allen to consider Forbes' public apology, carried in national and international Press including the BBC World Service, as well as the PLP's public apology and the vilification of Forbes in the media following his outburst.

Mr Munroe said: "There has been no reasonable charge that suggests anything untoward in the administration of justice in the Bahamas.

"The coverage has focused on the vilification of Mr Forbes.

"It was reckless, not intentional, and the fruits of it have been upon Mr Forbes and not upon the administration of justice.

"It's a matter that has affected him and will continue to affect him."

Prosecuting attorney Bernard Turner reminded Senior Justice Allen how the comments may have impacted and resulted in the vilification of the entire administration of justice in the country, in addition to wasting five weeks of court time and incurring high costs.

However, the judge decided against imposing the severe punishment of a jail sentence or hefty fine she had considered.



**PICEWELL FORBES** leaves court yesterday. **Tim Clarke/Tribune staff**

Senior Justice Allen took into account Forbes' apology and the immediate and unqualified apology issued by the PLP that evening as well as the spontaneity of the announcement made as he may have been carried away by the euphoria of the crowd.

Before discharging Forbes with a reprimand, Senior Justice Allen said: "You have been severely condemned and rightly ridiculed across this nation and the world and I believe you have suffered greatly.

"In the circumstances I find that you have purged your contempt and I am satisfied that you have been sufficiently punished. I will temper justice with mercy and discharge you with this reprimand."

In the reprimand she also stated: "Your actions show a dangerous lack of appreciation on your part of the need to uphold and protect the sanctity and integrity of our system of justice.

"We all have the responsibility to ensure that the dispensation of justice is fair, transparent and uncompromised.

"By your conduct on that fateful evening, you failed in this responsibility and I send this clarion warning to you and other members of this society, that the course of justice must not be either deliberately or unintentionally interfered with for any purpose and in any circumstances whatsoever."

Senior Justice Allen quoted Justice Cobb in the 1976 case of R vs Owen when she said: "The quality of justice must be as perfect as mankind can make it and no attempt to corrupt or compromise it will be countenanced by the courts.

"With that I say go and sin no more!"

Holding his hands behind his back, Forbes leaned forward, his head bowed in gratitude as he was discharged.

He had been informed by Senior Justice Allen that his actions had grave consequences for the administration of justice as they imperilled the integrity of the jury's deliberations, the rights of the accused to a fair trial and the right of the complainant to justice in an uncompromised and transparent system.

The consequences were exacerbated by the fact Forbes is an attorney expected to act with temperance, propriety of conduct and to ensure accuracy of information.

And the fact he is a legislator of Parliament whose action had a national and international audience regarding a case of great notoriety involving a former Member of Parliament, an ambulance driver and widely acclaimed actor John Travolta which had to be aborted at a great cost to the accused, the complainant and the Bahamian taxpayer.

After leaving the court Forbes issued a public statement again calling on God.

He said: "I wish to say thanks to Almighty God for his Justice and Mercy in these trying circumstances.

"I am pleased and satisfied with the outcome.

"My apology speaks for

itself. It is left only for me that thank the court, Senior Justice Anita Allen for accepting my sincere apology.

"I thank all my family, my constituents, and Bahamians

generally for their prayers and best wishes.

"I thank my attorneys Anthony McKinney, Alfred Sears, Wayne Munroe and my Parliamentary colleagues Philip

'Brave' Davis and Fred Mitchell for their kind assistance.

"My life will continue from here on to be informed by these events."



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FROM page one

## Man charged

grievous harm to Derek Russell, in Baillou Hill Road, on Thursday, October 22.

Clarke, who had previously been arraigned for another grievous harm charge at the same court and released on bail, was waiting for his case to be heard when the court broke for a lunchtime recess.

He then made a dash for the door when the magistrate called for him to be remanded in custody.

But the police grabbed him and he was charged with attempted escape.

His case was transferred to Chief Magistrate Roger Gomez in Court One, Bank Lane, and Clarke was held overnight at the Central Police Station.

Mr Gomez arraigned Clarke on the attempted escape charge and the grievous harm charge on Wednesday afternoon.

After hearing pleas from his mother, Mr

Gomez ordered for Clarke to be remanded at Sandilands Rehabilitation Centre for 30 days.

He appeared in Court One again yesterday to receive a warrant for admission to the rehabilitation centre, and called out to Mr Gomez for mercy as his mother looked on.

When the Chief Magistrate told Clarke his mother had said he needs help, Clarke replied: "I am the one who helps her. I do deep meditation and I don't cause her problems. I am a young man, I need to have the rights. I am just being real. I didn't really do nothing. I'm trying to get on with life because I'm 24."

His mother replied: "I just want you to get help because that's all I want you to get."

Clarke, of Hospital Lane, Nassau, was led out of the court room to be taken to Sandilands Rehabilitation Centre in Fox Hill, and will return to court in 30 days.

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- 2) Radiation therapy is a cancer treatment that uses high-energy x-rays or other types of radiation to kill cancer cells

You can survive breast cancer. Early detection through regular breast self-exams and a regular program of mammogram and physical exams are crucial steps that every woman should employ.



## Addison C. Francis

69

Breast Cancer Survivor for 9 years



The Tribune observes Breast Cancer Awareness Month 2009

**LOCAL NEWS**

**FROM page one**

**Praise for programme to help laid-off tourism industry workers**

were from. Tabulated data revealed that approximately 70 per cent of the participants are women, with the bulk of trainees involved in computer applications, nail technicians, Quickbooks and accounting. Observations also included: "Trainees are highly motivated in their new training experience. Many students are being trained in disciplines different to the previous jobs from which they were laid off."

Based on their findings, they compiled a report outlining 12 concerns and recommendations they feel will mature the programme so that it can further develop and continue to meet the expectations of its partners as well as students. They defined the areas of concern to be enterprise develop-

ment, labour market information systems and public education. The specialists charged that there must be a consistent collaborative effort among stakeholders and suggested that various partners and their proposed contributions be identified so that strategic alliances are established for a "win-win situation".

Another concern raised was that there was no focal point or liaison to help market the programme and connect with industry leaders to meet the programme requirements. To assist this process, the specialists suggested that a place-

ment coordinator be appointed and also included a detailed job description with responsibilities of the position.

Stating that the programme cannot be "one-size-fits all" because the employment opportunities were correlated to the industries operating in Nassau and Freeport, the report suggested the NTP be restructured to suit the conditions in each island, with training institutions utilising educational background already collected to adapt programmes to individual needs.

The report also commented on the high licensing fees in Freeport, which they feel would discourage small, medium and micro businesses who do not have direct access to capital-highlighting the need to review regulations and requirements of existing institutions such as BAIC and Bahamas Development Bank.

Other recommendations included using the media to advance the work of the programme, implementing a monitoring and evaluation system, and also maintaining a database on labour market information that will provide demographics pertaining to skill sets, industry sectors and employers.

In response to the thousands of Bahamians left unemployed in the wake of the global economic crisis, the National Training Programme was initiated to complement National Insurance unemployment benefits and sought to provide these citizens with the opportunity to pursue alternate careers in areas of need.

Participants were drawn from those receiving unemployment benefits and interviews were held in August with representatives

from the Chamber of Commerce, the Christian Council, unions and training institutions.

Classes began in September with more than 700 students enrolled, 477 in New Providence, 269 in Grand Bahama and five in Exuma.

Courses length ranges from six to ten weeks and areas include but are not limited to masonry, basic carpentry, welding, electrical, landscaping, accounting, diesel mechanics and computer applications.

Led by the Ministry of Labour and Social Development, the programme was created in conjunction with the Bahamas Christian Council, the Bahamas Chamber of Commerce, the Bahamas Employers Confederation and trade unions.

In a press conference yesterday, the Ministry of Labour and Social Development expressed their appreciation to those organisations that partnered with the Government, especially the College of the Bahamas and the Bahamas Technical and Vocational Institute whose support was vital to the implementation of the programme.

The ministry also introduced two added features, the internship component and self-starter programme, which were to greater facilitate student's return to the work field.

Depending on interest, ability and availability the internship component will allow student's work experience and job training. The ministry is actively seeking the support of the business community, with Bahamas Fast Ferries accepting five interns.

The self-starter programme will provide small grants to a number of the participants who can present viable business proposals.

The National Training Programme is the only one of its kind in the region and the International Labour Organisation has pledged their continued assistance with the necessary further development.

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(Liquidator)

SPORTS

# Intruders defeat the COB Caribs

WITH two games played in the New Providence Volleyball Association, the first game saw the National Fence Intruders defeating the College of the Bahamas Caribs in three straight sets 25-18, 25-20 and 25-18.

Glen Rolle led the Intruders with 13 points

and Ruel Williams had 22 excellent passes for the win. Audison Beaubrun had 12 points for the Caribs in a losing effort.

In the feature game, the Scotiabank Defenders maintained their perfect record by defeating the Champions Club 25-22, 25-13 and 25-21.

Sherwaine Arthurs and

Ronald Duncombe led Scotia with nine and eight kills respectively. Maurice Smith led the defense with 23 passes and eight digs.

In a losing effort Muller Petit led all spikers with 11 kills for the Champions.

Games are scheduled to continue Friday night at the D W Davis Gymnasium.

# Amertil to be inducted into SLU Athletics Hall of Fame

FROM page 11

Chandra Sturup and Debbie Ferguson-McKenzie will be honoured for their performance. Ferguson-McKenzie will also be recognised for her performance in the 200.

"It's a big decision to make," said Amertil about not attending the banquet in Louisiana.

FROM page 11

score another run for the Cougars in the third with his two-out double, but he was left stranded.

But in the fourth, Charles W Saunders scored their final run on Scavalla's RBI single.

The game ended with both teams turning in a double play in the fifth.

After the game, Cougars' coach Brad Wood said he was still pleased with his team.

"Having not attended the induction in April because I had to compete at the Penn Relays, I chose what was more important.

"It's understandable from the schools because unfortunately, I can't have it both ways. So I'm just going to come here and enjoy myself at the national function." Amertil is scheduled to return home today.

# Saints beat Cougars

"We're in a rebuilding process," he said. "Some of our players left to go off to school or they went to other schools. So we had to start all over again.

"But I was satisfied with the performance. We got behind in the game early and we just decided to play at the end. But I was still pleased."



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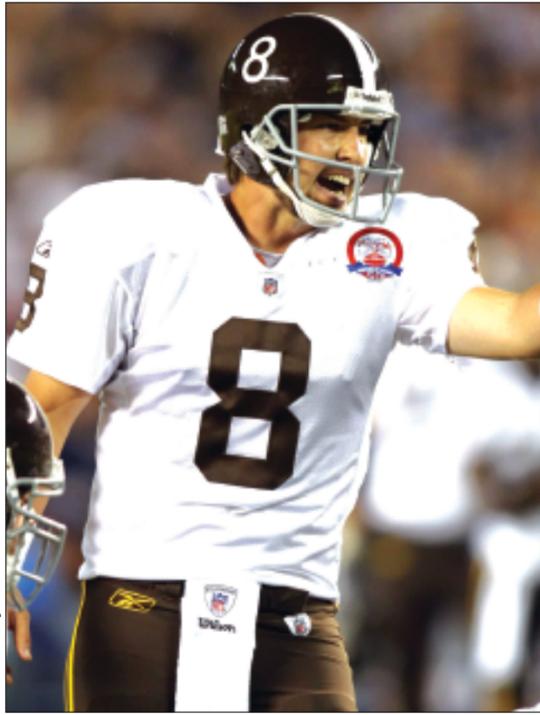
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SPORTS

RENALDO'S RAMBLINGS



Denis Paroy/AP Photo

**IN THIS** Oct. 19, 2009, file photo, Denver Broncos quarterback Kyle Orton calls out at the line of scrimmage during the first half an NFL football game against the San Diego Chargers in San Diego.

# Can Denver go 7-0?

By **RENALDO DORSETT**  
Sports Reporter  
rdorsett@tribunemedia.net

WEEK 8

THINGS we learned this week:

-Miles Austin might be the best mid season fantasy league pickup of all time.

-With the right running backs, the Wildcat should become a staple in the NFL for the next decade, its already on Madden. It has nothing left to prove.

-The Clippers are still the Clippers. There's nothing they can do about it, try as they might, they're just the Clippers.

-We have a long way to go with the Laker frenzy. They're in mid season form with the constant annoying badgering...and its only October. Like I said we have a long way to go.

**DENVER BRONCOS AT BALTIMORE RAVENS**

Clearly one of the most baffling stories of 2009. I can't think of one single thing that has been more surprising or impressive than these Broncos. Either Josh McDaniels was a severely underrated coach, Kyle Orton is a severely underrated quarterback or this team simply quit on Mike Shanahan last season. One thing is for certain, there is going to be a made-for-tv Disney movie about this whole thing. Something weird is going on Colorado and we may not know exactly what it is until Michael Bay finishes the screenplay. By the way, I would cast Wood Harris as a mercurial Brandon Marshall and Shea Lebeauf as Kyle Orton. Who wouldn't watch this movie? Ray Lewis...he's an angry gentleman.

**RAVENS over BRONCOS**

**MIAMI DOLPHINS AT NEW YORK JETS**

I wasn't able to talk about it until the following Wednesday. It was that vexing. There was no search for rationalization, there was no silver lining, just an empty feeling - like a girl you sent a great breezy hello message to on Facebook responding with a single word answer, then the next time you saw her out she doesn't even make eye contact. It was that bad. Then I realized, the only way it would be tough for the Dolphins and their fans to get over last week's meltdown is if they actually expected to be great team penciled in to contend for a championship. If they know that they were an overachieving 9-7 team last year and expected to do even worse this year because of the schedule...then they should have gotten over it all by now. If you do believe this team

was made to contend, then the 'Fins have reached a must win situation. It's easy to rationalize the loss to New Orleans, but a loss this week against Sanchez and Co. might mean the Dolphins will need a bigger excuse at the end of the season to explain why they aren't the repeating AFC East champions.

**DOLPHINS over JETS**

**ATLANTA FALCONS AT NEW ORLEANS SAINTS**

They're penciled in for 40 points from the opening kick. They came from 21 points down to win on the road in the only game they've trailed all season. The 40 times of their wideouts reads like a resume for an Olympic 4x100m team. Their defense has scored more touchdowns than the offense of at least three teams. Their quarterback has a Davy Jones haircut, circa. an episode of Scooby Doo-1968. Their running back dates a Kardashian. The other leading rusher is named Pierre Thomas and you couldn't convince me that's not the name of a French spy masquerading as a cook. These are your 2009-10 New Orleans Saints, know them, love them...they'll be here for a while.

**SAINTS over FALCONS**

**HOUSTON TEXANS AT BUFFALO BILLS**

Dick Jauron is incapable of coaching if people think his team is going to win. This is now the second year of his with Buffalo that team has been injury riddled, yet they still hover around respectability. Who knows what it is but on the road they gave up 318 yards on the ground to the Jets and won and gave up a total of 425 yards to the Panthers with only having a total offensive output of 167 yards and won. How do you beat that? More importantly why am I picking against that?

**TEXANS over BILLS**

**CLEVELAND BROWNS AT CHICAGO BEARS**

If I pick the Bears three times in a row I am fully confident I'll get at least one right. Also, the list of people that have given up on the Cleveland Browns has grown to EVERY SINGLE BROWNS FAN. Browns fan plan to protest by showing up late to the game on purpose, forcing management to face the embarrassment of an empty stadium at kickoff. I can't explain how much I want this idea to catch on to every sport around the world.

**BEARS over BROWNS**

**SEATTLE SEAHAWKS AT DALLAS COWBOYS**

Let me re-iterate how great it is to have picked up Miles Austin in three fantasy leagues. It's great. Also, there is no way a team in Lime Green jerseys can be taken as a serious threat to beat a play-off bound squad. (I take it all back if the Seahawks do win and will immediately begin writing a letter to Bill Parcells pleading for the Dolphins to make a switch to Lime Green and Orange).

**COWBOYS over SEAHAWKS**

**SAN FRANCISCO 49ERS AT INDIANAPOLIS COLTS**

Peyton Manning vs. Patrick Willis. Bold Prediction: Manning will go to the line and make six audibles in 20 seconds. In an effort to match his cunning, Willis changes the defense six times, which turns out to be five times to many, just as Manning plan. Austin Collie comes up wide open for a touchdown and the Colts rinse, lather and

repeat for seven scores.

**COLTS over 49ERS**

**NEW YORK GIANTS AT PHILADELPHIA EAGLES**

A case of two teams on the second tier that'll come close, but won't challenge for an NFC title anymore. No Plaxico Burress, no Michael Vick headlines...are we just supposed to concentrate on football? I'm bored with this game already.

**GIANTS over EAGLES**

**ST. LOUIS RAMS AT DETROIT LIONS**

This could easily become the worst NFL game of all time. If Roger Godell really wanted to boost ratings, here's what he should have done. Let the Limbaugh deal with the Rams go through and give Keith Olbermann free reign over the Lions. Or pool both teams to create the St. Loutroit Liams, or send the rosters of both teams into the free agent pool, or let Vince McMahon decide their fate every week...

**LIONS over RAMS**

**OAKLAND RAIDERS AT SAN DIEGO CHARGERS**

If there's one thing LDT needs to get back on the horse...it's the Raiders. By the way, how long are the Raiders going to keep this whole "Commitment to Excellence" thing going as the team credo? Really...this is "Commitment to Excellence"? Oakland is about as "Excellent" as Picewell Forbes' discretion.

**CHARGERS over RAIDERS**

**JACKSONVILLE JAGUARS AT TENNESSEE TITANS**

The Titans have finally decided to go with Vince Young at quarterback after starting the season a paltry 0-6, just a year removed from beginning a season 10-0. As bad as Young may have been, how can he make a winless team that got embarrassed 59-0, any worse?

**JAGS over TITANS**

**MINNESOTA VIKINGS AT GREEN BAY PACKERS**

What's the possibility of following of this season's most exciting game with an even better rematch? Probably not very likely but we should have round-the-clock medical care and a defibrillator available for John Madden. For him, watching Brett Farve play against the Packers at Lambeau could be like Chris Matthews having to see Barack Obama serve as Sarah Palin's Vice President. Neither could live through it.

**VIKINGS over PACKERS**

**CAROLINA PANTHERS AT ARIZONA CARDINALS**

Each day I watch Kurt Warner struggle to spread the ball and keep both Larry Fitzgerald and Anquan Boldin happy, I wonder why the Dolphins didn't offer ANYTHING to get Boldin out of Arizona. I would have settled for Steve Breaston. I would have settled for a 40 year old Torry Holt.

D'Angelo Williams has finally woken up and realized he was a top three fantasy pick, in most leagues but it still hasn't transformed into wins for the Panthers. The last time these two teams met Jake Delhomme threw 15 interceptions and had surgery in the off season (which I believe he didn't need but he had to find a way to cover up the all the playoff pics). The one thing that guarantees a good Panthers season is the one thing that has to be close to happening...the routine Steve Smith practice fight.

**CARDINALS over PANTHERS**



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# sports

FRIDAY, OCTOBER 30, 2009

INSIDE • Renaldo's Rambling



## Amertil to be inducted into SLU Athletics Hall of Fame

By BRENT STUBBS  
Senior Sports Reporter  
bstubbs@tribunemedia.net

Event marks her second Hall of Fame induction in one year

FOR the second time in seven months, quarter-miler Christine Amertil will be inducted into the Hall of Fame of her collegiate alma maters in the United States.

And for the second time, she will miss making a personal appearance at the induction ceremonies because of her achievement to the Bahamas.

In April, Amertil got inducted into the 2009 North Idaho College Inaugural Athletics Hall of Fame. But she wasn't able to attend because she had to compete on the women's relay team at the Penn Relays.

On Saturday night, Amertil will be inducted into the Southeastern Louisiana University Athletics Hall of Fame. But once again, she won't be able to attend because she's com-

ing home for the Ministry of Youth, Sports and Culture's National Induction Ceremony at the British Colonial Hotel.

Amertil, in an interview with The Tribune yesterday, said she was surprised when she got the call on both occasions to inform her about the inductions.

"I got a personal call from Larry Harmond, who is in charge, telling me about it," Amertil said. "I really didn't remember him because he was just coming in when I was heading out."

"But he told me about all of my performances there and I'm thinking who is this guy. When I finally found out who he was, he said he was just as surprised

that I am just getting the call about the induction."

While attending Southeastern Louisiana University, Amertil was named Female Athlete of the Year in 2001. She also left behind seven of the Lions' records and two Southland conference records.

She also earned All-America honours at the 2000 NCAA Outdoor Track and Field Championships with a third place finish in the 400 metres and she was a six-time Southland Conference champion.

"I felt very good about my collegiate career," said Amertil, who went on to represent the Bahamas at the Olympic Games, World Championships and the Pan American Cham-

ionships. "In talking to my coaches, I think I have a lot to be proud of from where I started."

Amertil, who turned 30 on August 18, said she would have definitely liked to return to her alma mater to receive her award on Saturday, but she's committed to coming home for the celebrations.

At the National Hall of Fame Induction ceremony, the Ministry of Sports will also honour the BAAA team that competed at the IAAF World Championships in Berlin, Germany, in August.

A semifinalist in the 400, Amertil ran the third leg on the women's 4 x 100 metre relay team that secured the silver medal behind the Jamaicans.

Amertil along with teammates Sheniqua 'O' Ferguson,

SEE page 10



Christine Amertil will be inducted into the Hall of Fame of her collegiate alma maters in the United States.



WELLINGTON Richardson of the Kingsway Academy Saints slides into base in a BAISS game on Thursday October 29, 2009.

Felipe Major/Tribune staff

## Saints march past the Cougars 15-8

By BRENT STUBBS  
Senior Sports Reporter  
bstubbs@tribunemedia.net

of the gentlemen who played this year are first timers. We're building, but we're right where we want to be for next year."

However, Duncombe would be the first to admit that they were disappointed that they didn't make the playoffs, considering the team that they had assembled.

"I think we will learn from it," he said. "When you have a game in hand, you have to take advantage of it. You can't just play three innings when you have five to play."

Duncombe was referring to the fact that his Saints have faltered down the stretch in their previous games. Against the Cougars yesterday, they did the same thing. Fortunately, they were well ahead to hold onto the win.

The Saints marched out to a seven-run spurt in the top of the first inning and they never trailed. In fact they put three more on the scoreboard in the second to go up 10-7.

But in the fourth, Kingsway Academy ruined any chances for a late comeback by Charles W Saunders as they posted the final margin before both teams came up with some clutch defensive efforts in the fifth.

The Saints got just about

every player to make a contribution in the victory.

While Tyler Eldon started and pitched the first inning and a half for the Saints, he moved to third and was a little more effective on the defensive end as Yale Hepburn came from behind the plate to close the door on the Cougars.

On the offensive end, Tameko Williamson led the first inning rally with a two-run single and Charlton Deal added a two-out RBI single. In the second, Michael and Joshua Sands both had a RBI single. Then in the fourth, Hepburn came up with a two-run single.

For Charles W Saunders, Trevell Lightbourne went the distance for the loss.

Lightbourne also had a bases loaded RBI walk in their four-run first inning that saw Clint Johnson get hit by a pitch and Nickolli Scavalla walked with the bases loaded.

In the second when they scored three more runs, Clint Johnson walked in another run with the bases loaded before Orlando Gardiner greeted Yale Hepburn with a RBI single when he replaced Tyler Eldon on the mound.

Pedro Dean attempted to

SEE page 10

WITHOUT any further chance of playing in the Bahamas Association of Independent Secondary Schools' softball playoffs next week, the Kingsway Academy Saints made sure they ended the regular season on a high note.

Driving just around the corner to play their final game, the Saints marched past the Charles W Saunders Cougars 15-8 yesterday to push their junior boys' record to 4-4. The Cougars dropped to 3-6.

"We lost two games against Prince Williams (Falcons) and Queen's College (Comets) that we should have won," said Kingsway Academy's coach Rev Stephen Duncombe.

"If we had won those games, we would have been in."

Instead, the Saints had to settle for being the first team sitting out of the playoff picture in fifth place. And despite not advancing to the postseason, they played as if they were gearing up for another game.

"We're rebuilding. We lost seven starters from last year," Duncombe reflected. "So all

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LOCAL NEWS



MINISTER OF YOUTH AWARD winner Tyrina Neely with Minister of Youth Sports and Culture Desmond Bannister

# Outstanding Youth Recognition Awards

FROM page six

Charles Johnson – NP  
Tiffany Hall – NP  
Melinda Pelecanos – Eleuthera  
Dereck Stubbs – GB

### MOST DISTINGUISHED YOUTH AWARDS

This award recognises the most outstanding young people throughout the Bahamas. Each Island selects one young person to be recognised for a notable accomplishment in their community or youth group.

Bernard Cooper – Abaco  
Patricka Ferguson – Acklins  
Bernique Pinder – Crooked Island  
Tamara Myers – Andros  
Claytisha Dean – Berry Islands  
Philip Rolle – Bimini  
Italya Goodman – Eleuthera  
Rashad Armbrister – Exuma  
Cameron Hanna – Inagua



ROYAL BAHAMAS Police Cadets during the opening ceremony

Salathiel Wells – Long Island  
Michelle Greene – San Salvador  
Mykah Smith – New Providence  
Lavardo Rolle – New Providence  
Genymphas Higgs – Grand Bahama

### MINISTER OF YOUTH AWARD

Presented to a young person or youth leader for significant contributions to the community and for having "made a way out of no way". The highest award presented by the Minister of Youth, Sports and Culture.

Tyrina Neeley

### DIRECTOR OF YOUTH AWARD

Issued by the Director of Youth, this award can either go to a young person or a youth worker based on community involvement, active support of the Ministry of Youth and its programmes and notable accomplishments in the community.

Rev Deno Cartwright

Other events were held throughout the month, including a workshop on hospitality hosted by Johnson and Wales University, a march and rally, a "Gospel jam" and a step show.

The final event will be the grand finale step show at the Kendal Isaacs Gymnasium today. For information about this event, call Capital City Marketing, on 323-5589.

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Ans: Initially the new billing system will only apply to cellular subscribers, however, this will affect land line subscribers later in the year.
2. What information will be provided in the summarized bill?  
Ans: As of October 5th, cellular subscribers will receive a two page summarized bill. The first page which is the Bill Summary will list the subscriber's telecommunication services and the total for each service in a summarized format (for example: VLR, GSM service etc).  
The second page which is the detailed summary will provide a detailed description of the charges and cover all costs (phone rental, call forwarding, monthly rental, etc). Subscribers will also be able to see the accumulated interest on their security deposit. The monthly interest is applied to the subscriber's balance. The annual percentage of interest on the security deposit is 3% per annum.
3. How do I access my detailed bill?  
Ans: You are required to register with our EZPay Plus online tool.  
• You will receive your unique username and password in the mail.  
• If you do not receive your username and password, please contact our Customer Service Department.  
• If you do not have access to a computer, you can visit our Mall at Meridian and JFK BTC locations where personal computers will be available for your convenience.
4. If I am currently registered with EZPay do I also have to register with EZPay Plus?  
Ans: All customers registered after January 1, 2009 will automatically be registered for EZPay Plus. These customers can use their existing user name and password with EZPay Plus. All other customers will need to register for EZPay Plus using the unique user name and password that will be sent in the mail.
5. If this is only for mobile services, does this mean that I will be receiving two bills? One for my cell phone and one for my home phone?  
Ans: Yes, this means that you will initially be receiving two bills. The summarized bill for your cellular services and the regular bill that you have been receiving in the past for your home telephone bill.  
• Subscribers who wish to view, print or download bills from the previous months will have access as follows:  
- Summary bills up to three months  
- Detailed bills up to three months
6. How often are my call records updated online?  
Ans: Your call records are updated hourly.
7. What do I have to do to win the BlackBerry Bold?  
Ans: All you have to do is register with EZPay Plus and you will automatically become eligible to win. The drawing will be held on November 20th, 2009.

**BTC**



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## Hopes for Bahamas recovery after US growth 'premature'

By NEIL HARTNELL  
Tribune Business Editor  
and Associated Press

BUSINESS and hotel executives yesterday said it was "premature" to suggest the Bahamian economy would soon start its own recovery following the 3.5 per cent GDP growth achieved by the US in the third quarter, although some argued it showed "the bottom is near" and business that were able should "exploit opportunities".



Robert Sands

Robert Sands, the Bahamas Hotel Association's (BHA) president, said one quarter of positive growth was no indication of a sustained recovery, and consumer confidence - key to determining visitor arrival levels and stopover demand - tended to "lag

- \* US GDP growth announcement shows Bahamian economy 'at or near bottom'
- \* Businessmen urged to 'take advantage of any opportunities' with 'worst likely behind us'
- \* But hotels, businesses want to see sustained rebound trend in US and impact on own business levels

behind" any output (GDP) rebound.

"I think the industry is pretty clear on its position, that we think US consumer confidence will lag behind economic improvement, so it would be very premature to suggest that this economic news will translate into any

SEE page 8B

## Regulator mandates criteria to decide 'restructured' loans

By NEIL HARTNELL  
Tribune Business Editor

THE Central Bank of the Bahamas has effectively mandated that Bahamian commercial banks use financial difficulties stemming from the recession as the main factor in deciding whether a loan has been restructured, "irrespective" of whether it remains on commercial terms, again highlighting differences between regulator and industry on the issue.

In a guidance note sent to the Bahamian commercial banking sector, the Central Bank acknowledged that during its recent quarterly credit meetings, some commercial bank licencees had "expressed difficulty" with treating restructured loans as

Note highlights differences between Central Bank and commercial banking sector over issue

'non-commercial', meaning that they had been modified - usually with lower payments - to account for a borrower's financial difficulties.

Some commercial banks had argued, according to the Central Bank's note, that restructured loans were "rarely rendered" non-commercial, despite institutions agreeing terms with cash-strapped borrowers that often resulted in them forgoing part of the interest or principal payments due for a speci-

SEE page 2B

## \$16m start-up prepared to extend private placement

By NEIL HARTNELL  
Tribune Business Editor

A BAHAMIAN telecoms start-up yesterday said it was prepared to extend its multi-million dollar private placement for "several weeks" if necessary after key investors suggested they may need more time to raise liquid assets, telling Tribune Business it was "very confident" it would raise the full \$16 million it was seeking or "even more".

Edison Sumner, IP Solutions International's president

- \* IP Multiple Play provider 'very confident' it will raise, or exceed, capital sought, but investors indicated they may need more time
- \* Aiming to expand to Caribbean after two years
- \* 'Still on target' to deploy services in Bahamas in Q4 2009/Q1 2010

and chief executive, said that while the capital raising had "gone extremely well", the company - which hopes to attract 5,000 subscribers to its 'multiple-play' product during its first operational year - would not know the final results until it analysed the applications and funds received on Monday.

Mr Sumner confirmed, as previously reported in an interview with Tribune Business, that IP Solutions International would "still on target" to start deploying its services to Bahamian-based clients by the 2009 fourth quarter/2010 first quarter regardless of how the financing turned out.

He added that once its multiple-play proposition had

SEE page 4B

# Cruise spending rises 70% to hit \$246.1m

By NEIL HARTNELL  
Tribune Business Editor

Total spending by cruise lines, their passengers and crew in the Bahamas increased by 70 per cent to \$246.1 million between 2005-2006 and 2008-2009, a study by the Florida-Caribbean Cruise Association (FCCA) has estimated, with average per capita spending by both visitor classes rising by 38.6 per cent and 290.5 per cent respectively over the same period.

The FCCA study, designed to measure the cruise industry's economic impact on the Bahamas and other Caribbean destinations, said that total estimated passenger and crew visits to this nation had risen by almost 28 per cent over the three years, going from 1.87 million visits in 2005-2006 to 2.38 million in 2008-2009.

"Total direct expenditures in the Bahamas increased even more dramatically, growing by 70 per cent from

\$114 million in the 2005-2006 cruise year to \$246 million in the 2008-2009 cruise year," the FCCA-commissioned study said.

"Cruise tourism expenditures increased among all groups, passengers, crew and cruise lines. The growth in passenger and crew expenditures was not only driven by the 70 per cent increase in onshore visits, but also by the 39 per cent increase in average passenger expenditures (from \$60.54 to \$83.93) and the tripling in the reported average crew expenditure (from \$19.96 to \$77.95).

"These are certainly significant increases, and were among the largest estimated expenditures among those destinations that participated in both studies. The growth in per passenger expenditures varied across categories but, in general, the increase was mostly the result of an increase in the average purchase in each category by those making such purchases."

When it came to the cruise ship industry's direct impact on the

Bahamian economy, the FCCA study estimated that the \$246.1 million in total cruise ship spending generated 3,692 direct jobs in the Bahamas, paying \$60.3 million in annual wages.

The indirect impact, accounting for spending by businesses and staff that benefited directly from the cruise industry, was estimated at 6,219 jobs and \$100.4 million in Bahamian wages.

"One direct job was created for every \$66,600 in direct cruise tourism expenditures, and wages accounted for 24 per cent of the direct expenditures," the study said, although a "relatively low wage structure" mean that the sector's impact was "just over \$16,100 in average annual wages" per worker. The \$246.1 million in cruise industry-related spending in the Bahamas was the third highest in the region.

The commercial and transport sectors of the Bahamian economy accounted for about 97 per cent of the

SEE page 8B

## Less than 50% of cruise visitors buy local tours

By NEIL HARTNELL  
Tribune Business Editor

LESS than 50 per cent of cruise passenger arrivals to the Bahamas purchase a local tour/shore excursion, placing this nation near the Caribbean basement in this category, a study released yesterday by the Florida-Caribbean Cruise Association (FCCA) revealed, with Bahamian companies earning almost 50 per cent less per ticket than the cruise lines.

Only the Turks & Caicos and Puerto Rico had a lower percentage of cruise visitors purchase a local tour/shore excursion than the Bahamas' 46.2 per cent, according to the FCCA's Economic Impact of Cruise Tourism 2008-2009 study, while only 27.1 per cent of tours were purchased

- \* Cruise lines earn almost 50% per ticket more for selling Bahamian tours/excursions than local operators
- \* Bahamas leads region in earning most from cruise lines, say studies, at \$48.5m
- \* But average per capita passenger and crew member spend still below regional average

directly from the Bahamian-owned provider.

Some 68.3 per cent of tours were acquired by cruise passengers from their cruise lines/ships directly, and at much higher prices and mark-ups, data that again raises questions about how much Bahamian-owned excursion providers are earning from the cruise industry and whether they are in danger of being marginalised.

The FCCA survey found that the average price of a tour/shore excursion in the Bahamas was \$61.97 when tickets were acquired from the cruise ship, but only \$31.55 when purchased directly from the Bahamian-owned provider - a 49.1 per cent decline. And the average price paid for a Bahamas-based tour/shore excursion was \$37.30 - almost \$6 higher than the average purchase

price charged by the Bahamian operator.

The FCCA study acknowledged that cruise lines "retained a portion of the purchase price charged as a management fee or sales commission" when passengers bought local excursion tours on board ship, and added: "Fewer than half of visiting passengers purchased shore excursions" in

SEE page 9B

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COMPLETION OF  
NEW PROVIDENCE ROAD IMPROVEMENT PROJECT

CORRIDOR 1A  
Bamboo Boulevard (East St. to Buttonwood Dr.)

**JOSE CARTELLONE CONSTRUCCIONES CIVILES S.A.** has been awarded a Contract by the Government of The Bahamas for the Completion of the New Providence Road Improvement Project (International Package).

**Please be advised that effective November 9<sup>th</sup> 2009, Traffic Management Schemes will be implemented at the junction of East Street and Bamboo Boulevard.**

**What is this part of the project about?**

Road improvements will be carried out on Bamboo Boulevard between East Street and Buttonwood Avenue. These works includes the improvement to the junction of Zion Boulevard/ East Street and Bamboo Boulevard. The works comprise the installation of a new traffic signal at the junction, additional traffic lanes, asphalt pavement, street lighting, sidewalks, drainage facilities, traffic signs and road markings.

**What to expect in the next few weeks?**

The public should expect partial road/lane closures on East Street and are encouraged to follow the temporary detour signs. Motorists should avoid this area during peak hours when possible and seek an alternative route to their destination.

**Queries?**

Please contact us at (242) 322-8341 / (242) 322-2610 Mondays to Fridays, from 8:00 am to 6:00 pm. or email us at [bahamasneighbors@cartellone.com.ar](mailto:bahamasneighbors@cartellone.com.ar)

**We do apologize for any inconvenience caused and we look forward to the cooperation of the motoring public.**

**BUSINESS**

**LOANS, from 1B**

fied time period.

The banking sector regulator referred to its guidelines on the measurement, monitoring and control of impaired assets, which "defined a restructured asset as one in which the original contractual terms have been modified to provide for concessions (that render the asset non-commercial) of interest and principal for reasons related to the financial difficulties of a counterparty.

"In other words, restructuring on non-commercial terms is the main driver for classifying an asset as restructured."

And the Central Bank added: "During the most recent round of quarterly meetings, we took note that some licensees expressed difficulty with the phrase 'non-commercial', in that while a loan may be restructured due to financial difficulties of a counterparty, concessions associated with such a loan rarely renders it non-commercial, as defined by the guidelines.

"Hence, such a scenario raises the question as to whether to report same as restructured assets/loan, given the practice of some commercial banks, which appear to have resulted in non-reporting of restructured loans by some licensees."

As a result, the Central Bank said that to "minimise inconsistencies in reporting and/or non-reporting of restructured loans, commercial banks are hereby required to consider 'financial difficulty' of a counterparty specifically spurred by the current economic downturn (loss of job or cash flow impairment) as the key driver for determining and reporting of a restructured asset/loan, effective October 2009, irrespective of whether it remains on commercial terms or not".

Tribune Business understands that there continues to be ongoing discussions between the commercial banks and Central Bank over the treatment/monitoring of restructured loans, with the industry understood to feel that the regulator may be

overreacting to the ever-increasing level of loan defaults through an overly prescriptive approach to the issue.

While the Impaired Asset Guidelines, which were devised before the current recession, are not set in stone, commercial banking industry sources have pointed out that the re-writing of loans over their lifetime, especially mortgage loans, is nothing unusual.

Some have also expressed concern to Tribune Business that the Central Bank's approach to the issue of restructured/non-accrual loans was "overly cautious and counterproductive to the conduct of business", and could induce commercial banks to take an even more conservative posture to lending than they already have. If this happened, businesses and consumers will be further starved of credit at a time when they need to drive the economy out of recession.

Tribune Business reported previously that 'setting in stone' how the banks treat restructured loans could "have a phenomenal effect" on banking balance sheets by increasing the level of non-performing loans.

This, in turn, would require Bahamian commercial banks to keep an increased level of capital reserves set aside to cover potential loan losses, and increase loss provision levels - something that will impact earnings levels.

Such developments, some have told Tribune Business, would act as a disincentive for banks to restructure their borrowers' existing loans.

It is understood that the commercial banks want to treat loans on a more 'case-by-case' basis, as opposed to a blanket, prescriptive approach. There are questions, for example, over whether loans 90 days past due should be treated as non-performing if they are secured by adequate collateral and the banks have full confidence in their ability to collect.

Some sources told Tribune Business yesterday that there was a "constant challenge to match up industry best practices and international

accounting standards" with what the Central Bank was requiring in terms of regulatory standards.

Tribune Business previously revealed that the Central Bank of the Bahamas was requiring its financial institution licensees to flow any difference between its 1 per cent loan loss provision requirement and those of International Accounting Standard (IAS) 39 through the balance sheet, not the income statement, to maintain compliance with International Financial Reporting Standards (IFRS).

The Central Bank had also moved to "reiterate" its provisioning policy stance, where it wanted banks to maintain general provisions of 1 per cent against their on and off balance sheet credit and loan portfolio.

However, the banking industry regulator acknowledged that maintaining loan loss provisions as a percentage of a bank's total outstanding credit portfolio would not be consistent with IFRS, and not necessarily in-line with IAS 39.

Still, it is easy to understand the Central Bank's concern, with loans in default - 30 days past due and more - likely having passed the \$1 billion mark, accounting for more than one in every six or 16 per cent of all private sector credit extended in the Bahamas.

The Central Bank, in its report on monthly economic developments for August 2009, said there was a \$60.6 million, or 6.7 per cent, increase in loans falling into default for the month, taking the total to \$963.1 million or 15.9 per cent of all outstanding loans in the Bahamas.

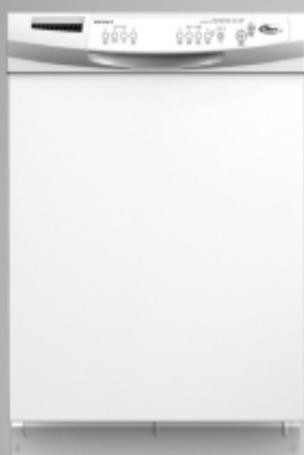
The Central Bank described "a sustained drift of loans into the short-term and non-performing categories", with loans 31-90 days delinquent increasing by \$26.2 million or 6.5 per cent in August to hit \$427.6 million. The latter figure amounted to 7 per cent of all outstanding private sector loans in the Bahamas, a 0.49 per cent increase during that month.

As for non-performing

**SEE page 8B**



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BUSINESS

# Butterfield sees 25% net income fall in Bahamas

Butterfield Bank's Bahamian private banking operation has reported a 25 per cent decline in net income for the 2009 third quarter, blaming the drop from \$0.4 million to \$0.3 million in part on the sale of its fund services business in the comparative period last year.

The Bermuda-headquartered bank said the disposal of the fund administration business, which left the Bahamian operations up against tough year-over-year comparatives, saw Butterfield Bank (Bahamas) revenues fall by 25.9 per cent to \$2 million.

Net interest income before credit provisions was down \$0.2 million or 20.6 per cent, reflecting the low interest rate environment.

At quarter end, Butterfield Bank (Bahamas) total assets were \$163 million, compared to \$155 million at 31 December, 2008, and client assets under administration were \$2.5 billion, up from \$2.3 billion at year-end 2008. No credit provisions, though, were required against the Bahamian loan portfolio.

Alan Thompson, group president and chief executive, commenting on Butterfield's third quarter results, said: "Against the backdrop of what continues to be a challenging economic environment across all the jurisdictions in which we operate, we remain focused on improvement. The impact of continued low interest rates and net asset values, coupled with ongoing recession in some jurisdictions, particularly the UK, continues to adversely impact our profitability."

"We saw continued improvement in the differ-

ence between the book and market values of investments in the group's held to maturity portfolio, which reduced by \$92 million in the third quarter and is down by a total of \$161 million since year-end 2008.

"This reflects a general tightening of credit spreads and improvement in liquidity in the securities market. Also noteworthy was a 4.3 per cent increase in the third quarter in the Group's assets under administration (AUA) to \$58.6 billion, reflecting growth in our custody business lines, the third successive quarter in which our AUA have risen."

Richard Ferrett, executive vice-president and chief financial officer, said: "We continue to maintain strong capital

ratios with Tier 1 capital and Total Capital ratios as at 30 September of 11.4 per cent and 14.1 per cent respectively, in excess of regulatory requirements.

"There were no write-downs of investment securities and a net realised gain of \$0.3 million was seen in the quarter, reflecting the sale of a previously impaired security. The book value of the held-to-maturity investments has decreased by \$1.1 billion since 31 December 2008, and \$102 million since 30 June 2009, to \$2.1 billion. The quarter also saw a significant year on year decrease of 22.0 per cent in the Bank's operating expense base, reflecting our continued focus on achieving operating efficiencies."

HALBRICK INVESTMENTS LIMITED

NOTICE

INTERNATIONAL BUSINESS COMPANIES ACT, 2000  
No. 45 of 2000

In Voluntary Liquidation

Notice is hereby given that in accordance with Section 138 (4) of the International Business Companies Act, (No. 45 of 2000), **HALBRICK INVESTMENTS LIMITED**, is in dissolution.

**Totalserve Management Limited** is the Liquidator and can be contacted at 17 Gr. Xenopoulou Street 3106 Limassol, Cyprus. All persons having claims against the above-named company are required to send their names, addresses and particulars of their debts or claims to the Liquidator before November 29, 2009.



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BUSINESS

# REQUEST FOR TENDER



LPIA Expansion Project Stage 1  
US Departures Terminal

Ledcor is seeking contractors to assist in completion of Stage 1 of the LPIA Expansion Project (US Departures Terminal). All contractors, particularly Bahamian contractors, are encouraged to participate in this significant national project. Scopes to be tendered to complete the fit out of the new terminal include:

- Wood and Metal Doors, Coiling Doors, Frames and Door Hardware
- Carpeting
- Resilient Flooring
- Toilet Partitions, Accessories, Corner Guards and Lockers
- Dock Equipment
- Entry Mats and Frames

A qualification package must be submitted prior or at the bid closing. Only bids from contractors deemed qualified will be considered. Qualifications will be based on the following criteria:

- A demonstration of financial capacity
- Experience
- References
- Bahamian Ownership/Content

The project is covered by Contractors Default Insurance in lieu of bonding. **NO BONDING WILL BE REQUIRED.**

Qualification and tender packages will be available for pickup at the Ledcor Construction Bahamas Limited Site Office at the Lynden Pindling International Airport, Windsor Field Road. For queries call the Site office at 242-677-5417.

The closing date for the tender and prequalification packages will be at 2:00pm Friday November 13<sup>th</sup>, 2009.

# \$16m start-up prepared to extend private placement

FROM page 1B

been deployed throughout the Bahamas, the company would look to expand its services into the Caribbean within two years.

"It's going extremely well. We're pretty pleased with the progress made," Mr Sumner said of the fund raising, in which IP Solutions International is seeking to generate \$8 million in equity capital from Bahamian investors, targeted institutions and high net-worth individuals. The balance is coming from a \$4 million preference share issue and \$4 million in bank debt financing.

While IP Solutions International would not know the final result until Monday, the private placement ending this week, Mr Sumner said "a lot of our investors" were "waiting till towards the end of the week to get money in, because they're liquidating assets to get the necessary cash".

He added: "We've got some private investors and corporate clients who have requested more time to get their funding together, and the Board [of IP Solutions International] has determined that if necessary we will consider extending the deadline for the private placement."

While no final decision would be taken until early next week, Mr Sumner told Tribune Business: "If necessary, the company will extend the deadline for the private placement by several weeks to give corporate clients and some private investors time to get their money together."

"We've certainly had a good response and got good investors to date, and we're

very confident that we will raise the full \$16 million, and might even raise more.

"Our investors have been very supportive and we've had interest from persons who we did not target initially, who are interested in what we are doing, so we're talking to those people as well. That gives us another reason to extend the private placement."

"We're very confident we will raise what we are seeking, and hopefully will start construction of the head-end and other infrastructure almost immediately."

IP Solutions International is targeting Bahamian consumers with a 'multiple play' proposition of services delivered via a wireless Internet infrastructure. Among the product offering will be news, entertainment, movies, TV and video-type games of a non-casino variety.

Apart from Bahamian businesses and households, the key markets for IP Solutions International will also be the nation's hotel industry and private gated communities.

While the speed with which it constructed its infrastructure and deployed its services to consumers "depends on what the financing looks like at the end of the day", Mr Sumner said that even if IP Solutions International raised less than the \$16 million "we have a Plan B, so we will be able to deploy services before the fourth quarter end this year and the first quarter next year. We're still on target for that".

Mr Sumner told Tribune Business that IP Solutions was looking at between \$8 million and \$10-\$12 million to finance its capital expenditure needs, which would go towards construction of its regional head-

end and wireless infrastructure.

The company had "got traction" in the wider Caribbean, Mr Sumner added, and "pretty much the entire region is going to be our playground".

"We've been talking to people around the region, he added, "and people are encouraged that the Bahamas is finally catching up on its communications legislation and liberalisation, and we're glad to be the first ones out of the gate to provide a triple-play package."

"We're thinking that once we get the Bahamas deployed, we'll probably look at the Caribbean in two years. It could be sooner, depending on how quickly we get the Bahamas done."

IP Solutions International, Mr Sumner said, was also set to appoint an ambassador/envoy to develop its relationships around the Caribbean while it was focused on deploying services in the Bahamas.

He added that the company had made a commitment to bring communications services, such as phone, Internet and TV, to "underserved" Bahamian communities "so they feel part of the bigger picture".

Mr Sumner said IP Solutions International received its triple-play individual operator's licence from sector regulator, the Utilities Regulation and Competition Authority (URCA), in less than the 30-day period prescribed.

The company had since applied for a spectrum licence, which it hoped to obtain "in very short order" to enable it to deliver services "to the entire country seamlessly".

## The Four-WAY Test

From the earliest days of the organization, Rotarians were concerned with promoting high ethical standards in their professional lives. One of the world's most widely printed and quoted statements of business ethics is The Four-Way Test, which was created in 1932 by Rotarian Herbert J. Taylor. This 24-word Test has been translated into more than a hundred languages and published in thousands of ways. It asks the following four questions:

- The Four-Way Test**  
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1. Is it the truth?
  2. Is it fair to all concerned?
  3. Will it build goodwill and better friendships?
  4. Will it be beneficial to all concerned?"

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- Rules:**
1. Children ages 10-16 may enter. Judging will be in two age categories: 10-13 years and 14-16 years for a first and second place winner in each category.
  2. Write an essay answering the following subject: "What does the Four-Way Test mean to me." Explain your understanding of the 4-Way Test as it relates to your life, experiences, and/or society in general." Your essay must include the four principles.
  3. The body of the essay must not exceed 1,000 words. Adults may assist the child in filling out the entry form, but not in writing the letter.
  4. Limit one essay per child. All entries must be received by the Rotary Club of East Nassau before Nov 30, 2009.
  5. Only essays accompanied by original entry forms clipped from the newspaper will be accepted. Photocopy, fax, carbon or other copies will not be accepted.
  6. One winner will be chosen from each age category. The decision of the judges is final.
  7. Winner must agree to a photo presentation which will be published in the newspaper.
  8. Mail essay and completed newspaper clipping to The Four-Way Test Essay Competition, Attn: Michele Rassin, The Rotary Club of East Nassau, P.O. Box SS-6320, Nassau, Bahamas

**OFFICIAL ENTRY FORM**

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 Age: \_\_\_\_\_  
 School: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 P.O. Box: \_\_\_\_\_  
 Email Address: \_\_\_\_\_  
 Parent's Name: \_\_\_\_\_  
 Parent's Signature: \_\_\_\_\_  
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BUSINESS

# CFAL initiative triples in size

CFAL has seen a tripling in the number of schools enrolled in its eighth annual Junior Investor Education compared to when it began the initiative in 2002, with 14 signed up to participate.

The investment and financial advisory firm designed the Junior Investor Education programme to expose students to the dynamics of the financial industry, and help them understand personal financial management and the long-term benefits of saving and making wise financial choices.

The programme provides students with a real world context in which to manage a virtual \$100,000 investment portfolio by trading in Bahamian securities.

Each team appoints from its ranks a portfolio manager and trader, with the remainder of the students functioning as research analysts. As sponsor of the programme, CFAL donates the time of its own securities analysts and traders to facilitate trade

instructions and coach classes.

This year, the Securities Commission of The Bahamas joins the programme as a partner, and will visit the schools to discuss its role in the financial services sector.

"The Junior Investor Programme helps to bridge the gap between what's taught in high school economics and accounting classes and what actually goes on in the real world," says CFAL president Anthony Ferguson.

"It goes beyond instruction to spark real debate and learning that opens the eyes of both the student participants and their teachers. Last year's programme was especially helpful for teachers because it provided them a practical tool with which to illustrate the state of the world economy and its effect on the securities market. Because of these real life success stories, CFAL is pleased to be leading the charge in financial literacy in the Bahamas."

The programme will run for

six months, culminating on March 31st 2010. "Previously, the school that generated the highest return and stayed within the stated investment parameters would have been declared the winner," says Mr Ferguson. "This year, we've added a twist; return represents only one component that goes into the final tally. We will also be looking at the level of trading activity, reviewing all trade memos, assessing the rationale for all trades and judging a report produced by the students on the programme itself."

At the conclusion of the Programme, the winner will receive a floating trophy and prizes will be awarded as fol-

lows to the schools:

- 1st Prize - \$ 2,500
- 2nd Prize - \$ 2,000
- 3rd Prize - \$ 1,000

Additionally, the participants from the winning school will be employed by CFAL for five weeks during the 2010 summer break.

Vying for this year's top prizes are St Augustine's College, St Andrew's School, St Anne's School, St John's College, C.I. Gibson Senior High, CV Bethel Senior High, Prince Williams High, Doris Johnson Senior High, CC Sweeting Senior High, Bahamas Academy, Aquinas College, and Queen's College.



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## NOTICE

IN THE ESTATE OF DAVID ARTHUR BROWN also known as DAVID A. BROWN late of 4644 Isleta Avenue in the City of San Diego in the State of California one of States of the United States of America, deceased.

NOTICE is hereby given that all persons having any claim or demand against or interest in the above Estate should send same duly certified in writing to the undersigned on or before 27<sup>th</sup> November, 2009 after which date the Administratrix will proceed to distribute the assets of the Estate having regard only to the claims, demands or interests of which she shall then have had notice **AND** all persons indebted to the above Estate are asked to settle such debts on or before 27<sup>th</sup> November, 2009.

FREDERIK F. GOTTLIEB & CO.  
Attorneys for the Administratrix  
P.O. Box AB-20405  
Bay Street, Marsh Harbour  
Abaco, The Bahamas

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BUSINESS

# Hopes for Bahamas recovery after US growth 'premature'

FROM page 1B

definitive booking pattern in the short-term," Mr Sands told Tribune Business.

"We stand by our position that business certainly remains challenging for us, and while we're encouraged by that news we must wait and see how that really translates into any meaningful increase in bookings.

"The outlook for the industry remains cautious, and one

month, one quarter, is not a trend. We need to see the trend over at least the next two quarters to see the impact of such a movement."

Many hotel industry executives, including George Markantonis, president and managing director of Kerzner International (Bahamas), and Frank Comito, the BHA's executive vice-president, have told Tribune Business that any sector-wide rebound is unlikely to happen before the

2010-2011 winter season based on the fact this is when group business is likely to recover.

And consumer confidence, the key determinant of American demand for Bahamian vacations, remains fragile, especially given that the 9.8 per cent US unemployment rate remains at a 26-year high. That rate is projected to break through the 10 per cent barrier, and only start decreasing in the 2010 latter half.

The International Monetary Fund (IMF) has also projected that the Bahamian economy will remain in recession throughout 2010, contracting again by 0.5 per cent - albeit at a much slower rate than the projected 4 per cent negative growth for 2009.

And with economic recovery in the Bahamas tending to lag the US by at least six months, it would appear the best Bahamian businesses can hope for is to see some 'green shoots' of growth by the 2010 mid-point. Reports yesterday indicated much of the US's third quarter growth had been driven by the Obama administration's \$787 billion stimulus package, and without that prop it was unclear whether growth would have occurred, let alone whether it is sustainable.

Still, Dionisio D'Aguiar, the ex-Bahamas Chamber of Commerce president, said yesterday's news on US GDP growth, following four successive quarters of contraction, was the first bit of generally positive information to be received by this nation's business community for a long time.

Acknowledging that the "big question" was whether the US recovery was sustain-

able, and if it would stimulate more Americans to travel, Mr D'Aguiar told Tribune Business: "If it is, it's good news. Bahamian businessmen tend to be sceptical, and we haven't seen a sustained turnaround yet, but at least we're moving in the right direction.

"It shows the bottom is near, and it's time to for the savvy businessman to take advantage of any opportunities. The bottom is here, and we'll probably be turning the corner in short order."

Mr D'Aguiar said many in the hotel and tourism industries would be "hoping and praying" that the US economic news "translates into more people travelling".

He added: "It's a glimmer, it's a movement in the right direction, it's a positive piece of news, and we've not had that for a long time.

"If you're a businessman looking to the future, we're probably at the bottom now and can only go up from here. There's a time lag between us and the US, so if we're not at the bottom we know it's imminent.

"We know Christmas is going to be a little worse than last year, but we don't know how much."

The Superwash president said most Bahamian businesses were projecting that economic recovery would truly start in the 2010 fourth quarter, and "Christmas 2010 will be better than Christmas 2009. We don't think it will come any earlier than that".

He added that, in the Bahamian context, the US economic improvement "only makes a difference when businessmen feel confident to expand and employ new people. We're not quite there yet".

Kenwood Kerr, chief executive of Providence Advisors, the investment advisory firm, told Tribune Business yesterday that the 3.5 per cent GDP growth achieved by the US had beaten the earlier 3.2 per cent growth projection for the

third quarter.

"It's always positive for the Bahamas," Mr Kerr said of the development. "We need to find out whether the US recovery is sustainable. If not, we have a problem. That's really the concern for us. Most people are arguing that it may be shortlived. We've got to be sure it's sustainable."

Mr Kerr said the Bahamian economy was likely to recover in the 2010 second quarter "at the earliest", although he added: "I think the worst is behind us. It think we will be out of the woods, but there will be more clarity, so to speak, next year."

He added that Bahamian economic recovery was more likely to occur towards the end of 2010, and into 2011.

Whether the US economic recovery can end after the Obama administration's stimulus package ceases is unclear. The National Association for Business Economics thinks growth will slow to a 2.4 per cent pace in the current October-December quarter. It expects a 2.5 per cent growth rate in the first three months of next year, although other economists believe the pace will be closer to 1 per cent.

Armed with cash from government support programmes, US consumers led the rebound in the third quarter, snapping up cars and homes. A jump in spending on big-ticket manufactured goods largely reflected car

purchases spurred by the government's Cash for Clunkers programme.

Spending on housing last quarter was positive for the first time since the end of 2005. The US government's \$8,000 tax credit for first-time home buyers supported the housing rebound. Congress is considering extending the credit, which expires on November 30.

US federal government spending rose at a rate of 7.9 per cent in the third quarter on top of a 11.4 per cent growth rate in the second quarter. And businesses boosted spending on equipment and software at a 1.1 per cent pace, the first increase in nearly two years.

Third quarter activity also was helped by increased sales of US-made goods to customers overseas, as economies in Asia, Europe and elsewhere improved. The cheaper dollar is aiding US exporters, making their goods less expensive to foreign buyers. Exports of U.S. goods soared at an annualised rate of 21.4 per cent in the third quarter, the most since the final quarter of 1996.

Businesses, meanwhile, reduced their stockpiles of goods less in the third quarter, after slashing them at a record pace in the second quarter. With inventories at rock-bottom levels, even the smallest increase in demand probably will prompt factories to boost production.

## NOTICE

### NOTICE OF DISSOLUTION

OF  
**ADUN LIMITED**

Notice is hereby given that liquidation of the above company commenced on the 28th day of October, 2009. **Credit Suisse Trust Limited** of Bahamas Financial Centre, Shirley & Charlotte Streets, P.O. Box N-3023, Nassau, The Bahamas has been appointed Liquidator of the Company.

**Credit Suisse Trust Limited**  
Liquidator

Legal Notice

## NOTICE

INTERNATIONAL BUSINESS COMPANIES ACT  
(No.45 of 2000)

### LION OIL TOOLS LTD

Notice is hereby given that in accordance with Section 137 (4) of the International Business Companies Act No. (45 of 2000), **LION OIL TOOLS LTD**, has been Dissolved and struck off the Register according to the Certificate of Dissolution issued by the Registrar General on the 20th day of October, 2009.

**Mayo Secretaries Limited**  
Akara Building, 24 De Castro Street  
Wickhams Cay I, Road Town  
Tortola, BVI  
Liquidator

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## NOTICE

NOTICE is hereby given that **WILSON PETIT-HOMME** of **FIRETRAIL ROAD, NASSAU, BAHAMAS**, is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **23rd day of October, 2009** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

## NOTICE

NOTICE is hereby given that **FRANCESS PIERRE** of **Sarah Robinson Rd., off Farrington Road, P.O.Box N-2557** is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **30th day of October, 2009** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.



### BAHAMAS HUMANE SOCIETY HALLOWEEN FLEA MARKET & FUN DAY

**NASSAU'S BIGGEST GARAGE SALE!!!**  
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## PUBLIC NOTICE

### INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that I, **ERNEST HUYLER** Treasure Cay, Abaco 022217 of Treasure Cay, Abaco, one of the islands of the Commonwealth of The Bahamas, intend to change my name to **RALPH ERNEST**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Chief Passport Officer, P.O.Box N-742, Nassau, Bahamas no later than thirty (30) days after the date of publication of this notice.

## PUBLIC NOTICE

### INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that I, **FREDLEAN DELVA** formerly of Governors Harbour, Eleuthera but now of Tropical Gardens in the Western District intend to change my name from **FREDLEAN PAUL** to **FREDLEAN DELVA**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Chief Passport Officer, P.O.Box N-742, Nassau, Bahamas no later than thirty (30) days after the date of publication of this notice.

## NOTICE

NOTICE is hereby given that **JULIE DEMONSTHENE** of **SPANISH WELLS, ELEUTHERA, BAHAMAS** is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **30th day of October 2009** to the Minister responsible for Nationality and Citizenship, P.O.Box N- 7147, Nassau, Bahamas.

## NOTICE

NOTICE is hereby given that **SHERLINE JEAN LOUIS** of **CARMICHEAL ROAD, NASSAU, BAHAMAS**, is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **23rd day of October, 2009** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

## NOTICE

NOTICE is hereby given that **JOCELYN GEDEUS** of **ROCKY PINE ROAD OFF CARMICHAEL ROAD, P.O. BOX N-7504, NASSAU, BAHAMAS**, is applying to the Minister responsible for Nationality and Citizenship, for registration/naturalization as a citizen of The Bahamas, and that any person who knows any reason why registration/naturalization should not be granted, should send a written and signed statement of the facts within twenty-eight days from the **30th day of October, 2009** to the Minister responsible for nationality and Citizenship, P.O. Box N-7147, Nassau, Bahamas.

## PUBLIC NOTICE

### INTENT TO CHANGE NAME BY DEED POLL

The Public is hereby advised that I, **ZOE CLYNIQUE AZURE ROLLE** #99 Pioneer's Way West P.O. Box F-42691, Freeport, intend to change my name to **ZOE ERRYSS AZURE HUTCHESON**. If there are any objections to this change of name by Deed Poll, you may write such objections to the Officer in Charge Passport Officer, P.O.Box N-43536, Grand Bahama, within no later than thirty (30) days after the date of publication of this notice.

## BUSINESS

# Burger King quarterly profit slips

By **ASHLEY M HEHER**  
AP Retail Writer

CHICAGO (AP) — Business slowed at Burger King Corp. for the second straight quarter as the recession hit even fast-food restaurants and

their cheap menus.

The nation's No. 2 burger chain, which has about 12,000 restaurants around the world, blamed still-rising unemployment — along with menu markdowns by competitors — for the financial results it

announced Thursday, which were worse than expected.

"This is the worst consumer environment we have seen," Chairman and CEO John Chidsey said during a conference call with investors. "Employment continues to worsen and competitive pressures remain fierce, so it could be some time before we see meaningful sustained improvements."

Last year, fast food restaurants were thought to be relative winners in the recession as price-conscious diners swapped more expensive meals at sit-down restaurants for the industry's speedy and cheap fare.

Since then, unemployment has climbed and fast food restaurants have suffered. Their sales fell three per cent this summer, according to data from The NPD Group, a market research firm. That decline, driven mostly by diners opting to eat at home more, was better than what more expensive eateries experienced, however. Visits fell four per cent at casual restaurants and five per cent at mid-market ones.

Burger King executives said sales in locations open at least a year, an important performance measure for restaurants, sagged three per cent during its fiscal first quarter, which ended September 30. The company said the measure would remain "soft" through the first half its fiscal year as unemployment in the US keeps growing.

The country's unemployment rate rose to 9.8 per cent in September and is expected to reach 10.5 per cent in 2010, although it's already well past that mark in many states.

Unemployment typically is higher among Burger King's most loyal customers, young men. Without a steady paycheck, diners — especially those who head to restaurants for lunch — are more likely to eat at home.

"When people aren't in jobs, they're just not going to go over to the Burger King

across from the office," said Morningstar analyst R J Hotovy.

Overall, Burger King's quarterly profit sank six per cent to \$46.6 million, or 34 cents per share. Revenue fell five per cent to \$636.9 million. During the company's fiscal fourth quarter, revenue dipped 2.4 per cent, but profit climbed as the burger company cut costs.

Thursday's results were worse than Wall Street forecast. Analysts expected the Miami company — known as much for its sometimes-creepy "King" commercials as its signature Whoppers and "steak burgers" — to earn 37 cents per share on revenue of \$652.8 million.

The restaurant company said a drop in costs for its key ingredients boosted its profit but not enough to offset the decline in sales.

Baird analyst David Tarantino called the results "uninspiring" and a "disappointment." But in a note to investors, he said Burger King's \$1 double cheeseburger could help results in the future. That offer launched nationwide this month.

Powerhouse McDonald's Corp. also said this month that its sales in restaurants open at least a year could be flat to slightly negative in October. If they are, it would be only the third time in more than six years that McDonald's monthly sales didn't rise.

Burger King shares fell five cents to \$17.24 in mid-afternoon trading Thursday.

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GN-945

MINISTRY OF FINANCE  
THE CENTRAL BANK OF THE BAHAMAS

### NOTICE

BANKS AND TRUST COMPANIES  
REGULATION ACT, 2000

Notice is hereby given that the Governor, pursuant to Section 18 (1) (a) (iii) of the Banks and Trust Companies Act, 2000, has revoked by Order dated the 19th October, 2009, the bank and trust license granted on the 21st April, 1999 to J Safra Bank (Bahamas) Limited on the grounds that the company has voluntarily wound up its operations.

Governor  
Central Bank of The Bahamas



GN-944

MINISTRY OF LABOUR  
AND SOCIAL DEVELOPMENT  
THE PRICE CONTROL ACT (1971)  
(CHAPTER 339)

THE PRICE CONTROL (GENERAL) (AMENDMENT)  
(NO.18) REGULATIONS, 2009

### NOTICE

The public is hereby advised that effective Thursday, 29 October 2009, the Honourable Minister of Labour and Social Development has approved prices for the following breadbasket commodities:

1. Flour
2. Sugar

Barbara A. Burrows  
Permanent Secretary



Rt. Hon. Hubert A. Ingraham



## PROCLAMATION

**WHEREAS**, it has been customary for societies to establish institutions to house persons convicted of breaking the law, and who are deemed to be a risk to public safety and good order;

**AND WHEREAS**, it is now universally accepted that the role of incarceration extends beyond detention of offenders to encompass rehabilitation and the provision of opportunities for education, training and skills development that would assist their reintegration into society when they are released from prison;

**AND WHEREAS**, Her Majesty's Prison is undergoing a major shift in its philosophy on the treatment and management of offenders, from punitive action and custody, to correction and self improvement;

**AND WHEREAS**, the development of a well-respected, well-trained, well-equipped, diversified and highly-motivated corps of Officers is essential to the process of prison reform;

**AND WHEREAS**, Her Majesty's Prison has organized a week of activities under the theme "**Understanding the Mission, Embracing the Vision**," to highlight the contribution that Her Majesty's Prison and its Officers make towards the safety, security and maintenance of good order in The Bahamas;

**NOW, THEREFORE**, I, Hubert A. Ingraham, Prime Minister of the Commonwealth of The Bahamas, do hereby proclaim the week 25th to 31st October, 2009 "**PRISON SERVICE RECOGNITION WEEK**".

IN WITNESS WHEREOF,  
I have hereunto set my  
Hand and Seal this 23rd.  
day of August, 2009



HUBERT A. INGRAHAM  
PRIME MINISTER

**BUSINESS**

# Cruise spending rises 70% to hit \$246.1m

**FROM page 1B**

cruise industry's job and wages impact, the study said. Some 60 per cent of the total employment impact was created in sectors that did business with the cruise industry. "Because of the relatively higher wages in the transport sector compared to the other sectors of the economy, the transport sector accounts for 35 per cent of the wage

impacts but only 22 per cent of the employment impacts," the study said.

Total cruise passenger spending in the Bahamas in 2008-2009 was estimated at \$169.491 million by the FCCA study, and crew spending at \$28.027 million.

Purchases in categories such as Bahamian crafts and food and beverage rose, the survey said, although it fell in areas such as clothing and shore excursions.

On the crew side, the FCCA-commissioned study added: "As an example, in the 2006 study 16 per cent of crew reported making an average purchase of \$32.309 for food and beverages. This increased to 66 per cent reporting an average expenditure of \$35.80

at restaurants and bars in the current study."

When it came to rating the Bahamas, the areas in which cruise passengers favoured this nation the least was overall prices and the likelihood they would make a return visit.

**FROM page 2B**

accritions in the short-term arrears (\$10.5 million) and non-performing (\$3.7 million) categories.

"Commercial arrears expanded by \$6.2 million. However, as the average age of delinquencies increased, the non-performing portion moved higher by \$19.4 million, overshadowing the \$13.2 million decline in the 31-90 day component."

As a result, Bahamian commercial banks expanded their loan loss provisions by \$5 million or 2.4 per cent to \$210.2 million for the year-to-date. However, due to the fact that mortgages accounted for a significant part of the loan defaults, and these were collateralised by physical assets such as real estate, the provisions rise lagged the decline in loan quality.

loans, the more critical category, because these are 90 days past due and stop accruing interest, the Central Bank said these increased by \$34.5 million or 6.9 per cent to \$535.5 million. The latter figure accounted for 8.8 per cent of total loans, a 0.54 per cent rise in August.

"The most significant growth in delinquencies was noted in the mortgage category, registering an advance of \$40.3 million (10.2 per cent) to \$436.4 million, and reflecting gains in the 31-90 day and non-performing segments, of \$28.9 million and \$11.4 million respectively," the Central Bank said.

"Consumer delinquencies expanded by \$14.2 million (5 per cent), comprising

Legal Notice  
**NOTICE**

NOTICE IS HEREBY GIVEN as follows:

(a) **SAYO OVERSEAS LTD.** is in dissolution under the provisions of the International Business Companies Act 2000.

(b) The Dissolution of said Company commenced on October 29, 2009 when its Articles of Dissolution were submitted and registered by the Registrar General.

(c) The Liquidator of the said company is Lakeisha Collie of 2nd Terrace West, Centreville, Nassau, Bahamas.

(d) All persons having Claims against the above-named Company are required on or before the 27th day of November, 2009 to send their names and addresses and particulars of their debts or claims to the Liquidator of the company or, in default thereof, they may be excluded from the benefit of any distribution made before such debts are proved.

OCTOBER 30, 2009

LAKEISHA COLLIE

LIQUIDATOR OF THE ABOVE-NAMED COMPANY

Legal Notice  
**NOTICE**

NOTICE IS HEREBY GIVEN as follows:

(a) **PALESTRA OVERSEAS LIMITED.** is in dissolution under the provisions of the International Business Companies Act 2000.

(b) The Dissolution of said Company commenced on October 29, 2009 when its Articles of Dissolution were submitted and registered by the Registrar General.

(c) The Liquidator of the said company is Lakeisha Collie of 2nd Terrace West, Centreville, Nassau, Bahamas.

(d) All persons having Claims against the above-named Company are required on or before the 27th day of November, 2009 to send their names and addresses and particulars of their debts or claims to the Liquidator of the company or, in default thereof, they may be excluded from the benefit of any distribution made before such debts are proved.

OCTOBER 30, 2009

LAKEISHA COLLIE

LIQUIDATOR OF THE ABOVE-NAMED COMPANY

## CHEF NEEDED

- Applicant must have 5 years experience in managing kitchen and inventory,
- Must be creative in menu planning.
- Applicant must be willing to live on a small island and must be single.
- Room and board will be included.

All interested parties please contact  
**Sea Spray  
Resort & Marina,  
White Sound, Hope Town Abaco,  
Bahamas  
at telephone number  
1-242-366-0065  
between 8a.m. and 5p.m. daily.**

Legal Notice  
**NOTICE**

**THE SOMAS POINT INC.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**YAT SING CO. LTD.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**IBIZA ASSETS LTD.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**LOVATENS INC.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 9th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**GLOBAL HOPE LTD.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**CAWNPORE COMPANY LIMITED**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**ONE WORLD HOLDINGS LTD.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**VALUE-ADDED GLOBAL INVESTOR INC.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

Legal Notice  
**NOTICE**

**PIPPO INVESTMENTS LTD.**  
(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 27th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.  
(Liquidator)

## BUSINESS

# Less than 50% of cruise visitors buy local tours

FROM page 1B

the Bahamas and eight other Caribbean destinations.

The FCCA survey also found that the average per capita cruise passenger spend in the Bahamas, of \$83.93, based on 2.019 million passengers coming ashore to spend a cumulative \$169.5 million in 2008-2009, was below the regional average of

\$97.63 per head.

The Bahamas was significantly below the \$193.22 and \$147.987 per capita spending seen by cruise passengers in the US Virgin Islands and St Maarten, for example.

When it came to spending by cruise line crews in the Bahamas, this nation also ranked below the regional average for per capita spending in Nassau and Freeport, standing at \$77.95 compared to \$89.24.

"Crew visiting the Bahamas spent an estimated \$28 million," the FCCA study said. "A total of 359,600 crew were estimated to have made an onshore visit during the 2008-2009 cruise year, and spent an average of \$77.95 per visit. Crew expenditures were concentrated in entertainment venues and restaurants and bars."

However, the survey found that the Bahamas earned the most from the cruise lines

themselves, reeling in \$48.5 million in 2008-2009 from port fees, local supplies and passenger departure taxes.

"The Bahamas had the highest total expenditures by cruise lines among the 29 participating destinations, \$48.5 million," the FCCA survey found. "The expenditures by cruise lines in the Bahamas was concentrated in port fees and services, which accounted for over 98 per cent of total cruise expenditures."

Legal Notice

**NOTICE**

**CLEMENTINA FIRST INVESTMENT INC.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**RAJNI VALLEY LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**THUMBALL VALLEY LIMITED**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**TEDDI MOUNTAIN CORP.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**BAOBAY DEVELOPMENT INC.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**ZEALIA VALLEY INC.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**SHIP AHOY LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**OCTOBEM SALUTE LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**JDAW LIMITED**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**MANCHESTERVILLE LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**DECEMBER TWENTY FOUR LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**CHARLOTTE RIDGE GROUP LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

Legal Notice

**NOTICE**

**RINGS OF STATURNE LTD.**

(In Voluntary Liquidation)

Notice is hereby given that the above-named Company is in dissolution, which commenced on the 28th day of October 2009. The Liquidator is Argosa Corp. Inc., P. O. Box N-7757 Nassau, Bahamas.

ARGOSA CORP. INC.

(Liquidator)

BUSINESS

# AutoNation posts profit in Q3

By MICHAEL FELBERBAUM  
AP Business Writer

RICHMOND, Va. (AP) — AutoNation Inc., the nation's largest automotive retailer, said Thursday it made money in the third quarter as lower costs and a boost from the Cash for Clunkers programme helped it recover from a loss in the year-ago period.

Automakers got a lift from clunkers, which spurred sales of nearly 700,000 new vehicles during the summer months. Big rebates lured in many buyers who otherwise would have waited until later in the year to walk into dealerships.

AutoNation, which owns about 245 new-vehicle franchises in 15 states, previously said it sold 13,000 vehicles during the programme.

CEO Mike Jackson said the programme was a signal to consumers that it was safe to begin to buy again.

"It was like a government seal of approval, like it's safe to come into the marketplace and buy a vehicle, that we're over the abyss we were starting into for six months or nine months where everybody was scared to death whether Armageddon was finally here," Jackson said in an interview with The Associated Press.

The programme, Jackson said, was a shot in the arm for the industry, helped restart manufacturing, cleared off car lots and brought the system back to life.

"It's like a clean slate, so while we're still at a very low level, all these things give me optimism for the future," Jackson said. "We're at the absolute bottom of the cycle and we're looking at four, five, six years of growth coming up from a very low level."

Still automakers saw a Cash for Clunkers hangover in September, pushing down sales 41 per cent from August and leaving the industry searching for signs of a recovery in October, when industry estimates expect sales to improve.

The company, based in Fort Lauderdale, Florida, said it earned \$65 million, or 36 cents per share, in the three months ended September 30. It lost \$1.41 billion, or \$7.99 per share, due to big asset write-downs in the same quarter last year.

AutoNation said sales fell 13 per cent to \$2.92 billion from \$3.36 billion a year ago, but said its new vehicle unit sales decline was in line with industry figures from CNW Research. Jackson said the clunkers program boosted the company's bottom line by seven cents per share.

Analysts surveyed by

Thomson Reuters expected the company to earn 35 cents per share on \$3.13 billion in sales.

Its shares rose 9 cents to \$18.18 in afternoon trading Thursday.

For the quarter, the company said domestic segment income was \$34 million compared with \$25 million in the year-ago period, with a 11 per cent decline in new vehicle sales. Income from imported vehicles rose to \$63 million from \$52 million last year, with an 12 per cent drop in new vehicle sales.

Premium luxury income was \$44 million compared with \$43 million a year ago, with a 19 per cent slip in new vehicle sales.

AutoNation said its domestic and import segments benefited most from the clunkers programme.

The automotive retailer's expenses fell about 10 per cent to \$380 million compared with the year-ago period.

AutoNation also said its board has approved an increase of capital investment to \$150 million for 2010 and authorized an additional \$250 million in stock buybacks.

The company also announced earlier this week that it plans to complete the acquisition of Honda and Acura dealerships in Washington State by the end of the year.

UBS (Bahamas) Ltd. is one of the world's leading financial institutions in the Caribbean. Through our Business Area Wealth Management International we look after wealthy private clients by providing them with comprehensive, value enhancing services. Our client advisors combine strong personal relationships with the resources that are available from across UBS, helping them provide a full range of wealth management services.

In order to strengthen our team in Nassau, we are looking to fill the following position:

## Operational Risk Control Officer

The Operational Risk Control Officer is responsible for the maintenance of the operational risk framework and the preparation of risk assessment meetings with the Business Functions. For this purpose you will for example analyze the different risk identifiers and support the respective reporting.

Further responsibilities of this position include:

- Monitor progress against all endorsed action plans relevant for the location. Where necessary, resolve location cross-functional disagreement and monitor the closure of operational risk issues.
- Facilitate local control reviews and perform periodic risk-based controls.
- Work with functions to ensure best practice in risk identification, assessment and reporting.
- Analyse significant operational risk incidents (financial and non-financial), identify lessons-learned and, if necessary, initiate appropriate actions to correct processes, systems and/or structures.
- Coordinate operational risk related roll-outs/initiatives.
- Provide operational risk training to local staff and foster risk awareness as appropriate.
- Accomplish operational risk control tasks for the Bahamas and Cayman Trust Operation.

### Qualifications:

- A minimum of 3 years experience as a Risk Officer in a private bank
- Bachelors Degree Business Administration, Economics or Finance or other relevant certifications /diplomas.
- High degree of flexibility, pro-activity, resilience, and motivation to contribute in a high quality fashion; outstanding negotiation and communication skills and ability to manage complexity.

In addition, the candidate must have an in-depth understanding of financial instruments and extensive knowledge of MS Office and related application software products. The ideal candidate must possess strong analytical skills, be a highly motivated team player and willing to adapt to a dynamic work environment.

Interested persons should submit a résumé on or before **November 3<sup>rd</sup>, 2009** to:

hrbahamas@ubs.com

www.ubs.com/careers

You & Us

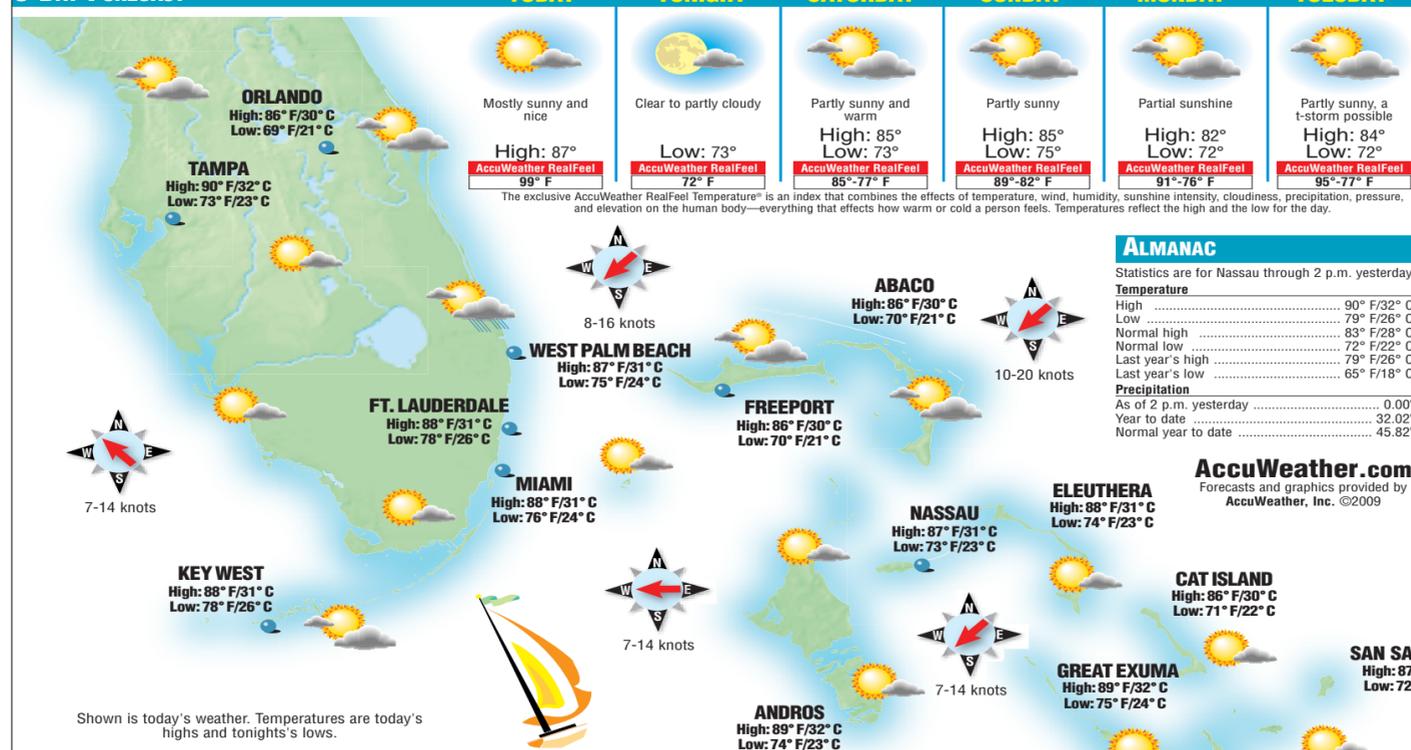


# THE WEATHER REPORT



INSURANCE MANAGEMENT (BAHAMAS) LIMITED  
INSURANCE BROKERS & AGENTS

### 5-DAY FORECAST



### UV INDEX TODAY



The higher the AccuWeather UV Index™ number, the greater the need for eye and skin protection.

### TIDES FOR NASSAU

Day	High	Hi. (ft.)	Low	Lo. (ft.)
Today	4:47 a.m. 5:01 p.m.	2.8 2.7	11:05 a.m. 11:13 p.m.	0.7 0.4
Saturday	5:29 a.m. 5:43 p.m.	3.0 2.7	11:50 a.m. 11:52 p.m.	0.6 0.3
Sunday	6:11 a.m. 6:25 p.m.	3.2 2.7	12:34 p.m. -----	0.3 -----
Monday	6:52 a.m. 7:07 p.m.	3.4 2.7	12:32 a.m. 1:18 p.m.	0.0 0.1
Tuesday	7:35 a.m. 8:36 p.m.	3.5 2.7	1:12 a.m. 2:49 p.m.	0.0 0.1
Wednesday	8:20 a.m. 9:26 p.m.	3.5 2.6	1:55 a.m. 3:38 p.m.	-0.1 0.1
Thursday	9:07 a.m. 9:26 p.m.	3.5 2.6	2:41 a.m. 3:38 p.m.	-0.1 0.1

### ALMANAC

Statistics are for Nassau through 2 p.m. yesterday

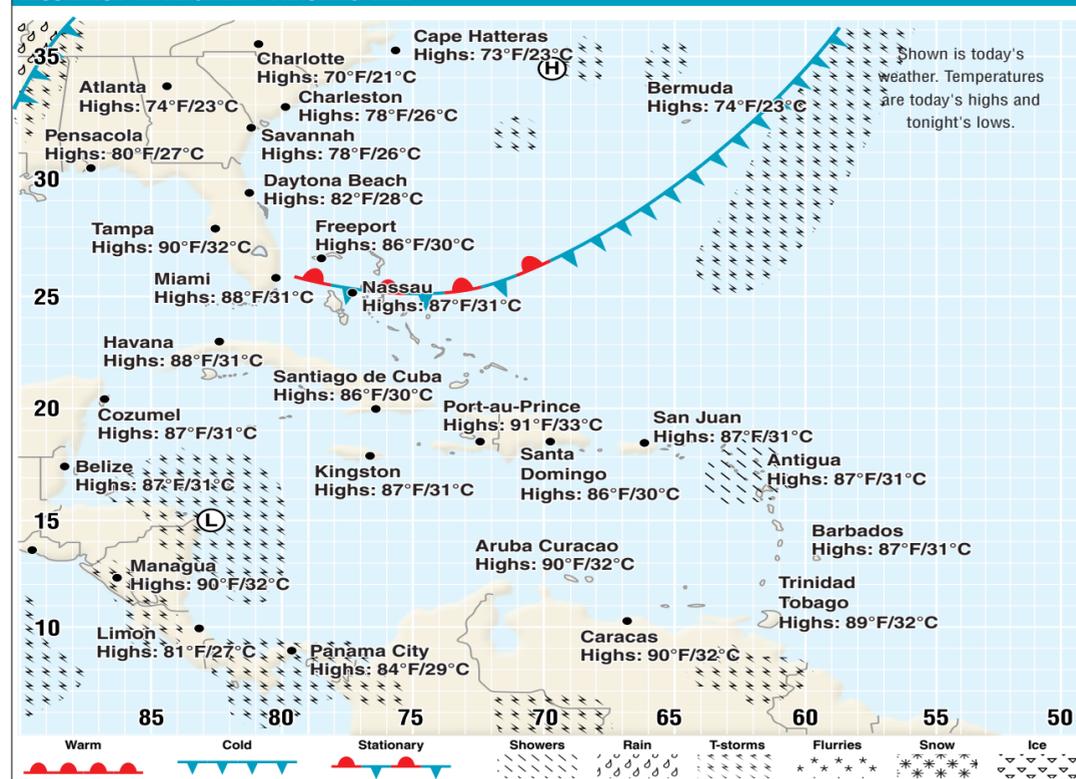
Temperature	High	Low	Normal high	Normal low	Last year's high	Last year's low
Temperature	90° F/32° C	79° F/26° C	83° F/28° C	72° F/22° C	79° F/26° C	65° F/18° C
Precipitation	0.00"	32.02"	45.82"			

AccuWeather.com  
Forecasts and graphics provided by AccuWeather, Inc. ©2009

### SUN AND MOON

Sunrise	7:16 a.m.	Moonrise	4:21 p.m.
Sunset	6:31 p.m.	Moonset	4:11 a.m.

### INSURANCE MANAGEMENT TRACKING MAP



### MARINE FORECAST

Location	WINDS	WAVES	VISIBILITY	WATER TEMPS.
ABACO	Today: NE at 10-20 Knots Saturday: E at 7-14 Knots	3-6 Feet 5-9 Feet	10 Miles 10 Miles	82° F 82° F
ANDROS	Today: E at 7-14 Knots Saturday: ENE at 8-16 Knots	1-3 Feet 1-3 Feet	10 Miles 10 Miles	83° F 83° F
CAT ISLAND	Today: NE at 7-14 Knots Saturday: E at 7-14 Knots	1-3 Feet 4-7 Feet	10 Miles 10 Miles	83° F 83° F
CROOKED ISLAND	Today: ENE at 8-16 Knots Saturday: ENE at 7-14 Knots	2-4 Feet 1-3 Feet	10 Miles 10 Miles	84° F 84° F
ELEUTHERA	Today: NE at 8-16 Knots Saturday: E at 7-14 Knots	2-4 Feet 4-7 Feet	10 Miles 10 Miles	83° F 83° F
FREEPORT	Today: ENE at 8-16 Knots Saturday: E at 6-12 Knots	1-3 Feet 3-5 Feet	10 Miles 10 Miles	83° F 83° F
GREAT EXUMA	Today: NE at 7-14 Knots Saturday: ENE at 7-14 Knots	1-2 Feet 1-2 Feet	10 Miles 10 Miles	83° F 83° F
GREAT INAGUA	Today: ENE at 8-16 Knots Saturday: ENE at 7-14 Knots	2-4 Feet 1-3 Feet	10 Miles 10 Miles	84° F 84° F
LONG ISLAND	Today: ENE at 7-14 Knots Saturday: ENE at 7-14 Knots	1-2 Feet 1-2 Feet	10 Miles 10 Miles	84° F 84° F
MAYAGUANA	Today: NE at 7-14 Knots Saturday: ENE at 7-14 Knots	3-5 Feet 4-7 Feet	10 Miles 10 Miles	83° F 83° F
NASSAU	Today: NE at 7-14 Knots Saturday: E at 7-14 Knots	1-2 Feet 1-3 Feet	10 Miles 10 Miles	83° F 83° F
SAN SALVADOR	Today: NE at 8-16 Knots Saturday: ENE at 7-14 Knots	1-3 Feet 1-3 Feet	10 Miles 10 Miles	84° F 84° F
RAGGED ISLAND	Today: NE at 7-14 Knots Saturday: E at 7-14 Knots	1-2 Feet 2-4 Feet	10 Miles 10 Miles	83° F 83° F

INSURANCE MANAGEMENT (BAHAMAS) LIMITED. INSURANCE BROKERS & AGENTS