THE WEATHER: Fair Wednesday and Thursday; light variable winds.

The Journal's average Daily Circulation for the first 6 months of 1906 was . . . 5,848

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VOL. IX NO. 207. PENSACOLA FLORIDA, WEDNESDAY MORNING, AUGUST 29, 1906. PRICE 5 CENTS

BIG TRUST COMPANY FORCED TO THE WALL

Investigation After President's Death Reveals Bad Condition of Affairs.

HIPPLE INVOLVED

Head of Institution May Have Committed Suicide.

MILLIONS OF DOLLARS INVOLVED IN WRECK OF REAL ESTATE TRUST COMPANY, OF PHILADELPHIA—CONCERN UNABLE TO CONTINUE BUSINESS UNDER PRESENT CONDITIONS.

By Associated Press.

Philadelphia, Aug. 28.—The real Estate Trust Company, which closed its doors today, was second in point of standing among Philadelphia trust companies. It had capital and surplus of nearly three million dollars and deposits of seven and a half million. Frank K. Hipple was its president up to the time of his death last Friday. The company did a large business in call loans, having over six and one half million of such loans outstanding.

Investigation by the trustees of the company followed the death of Mr. Hipple and disclosed such a state of affairs that a meeting of representative bankers was called for this afternoon to consider the situation. Rumors are afloat to the effect that Hipple's death was not due to natural causes.

Vice-president Housaton said the affairs of the company were very much involved and that the officials found themselves unable to continue business. He said the failure would amount to seven million dollars.

In addition to deposits the company had twenty-six million dollars of trust funds and sixty million dollars was held by the company as a depository and trustee for issues of collateral bonds.

Judge Audenreid in the common pleas court this afternoon appointed George F. Earle, Jr., president of the Finance Company of Pennsylvania, receiver for the Real Estate Trust Company.

The liabilities are placed at ten million dollars, the quick assets at $3,500,000 and the collateral at eight million, not negotiable or readily converitable.

Later developments lead to the suspicion that Hipple suicided. He was also treasurer of the board of trustees of the general assembly of the Presbyterian church of the United States, several other church funds and a director in the Franklin National Bank. It cannot be stated positively tonight if all Presbyterian funds are intact but recently they were examined and found correct.

The institution used the First National Market street National and Franklin National Banks as depositories. The officials of these institutions say they contributed five hundred hundred thousand dollars up to yesterday in an effort to save the Trust Company but assert their banks are not involved by reason of the failure.

STOLEN HORSE RETURNS HOME

The horse which was stolen and used by the two convicts, Will Jones and John Day, in making their escape from the vicinity of the convict camp of the Star Turpentine Company, returned to its owner, W. H. Busby, near Beulah, yesterday morning.

The owner as well as guards from the convict camp were searching for the animal as well as convicts when a message came from the home of Mr. Busby that the horse had returned. It had been used by the convicts to ride to a point somewhere near the city, and then turned loose to go where it chose.

Although nothing definite was learned yesterday regarding the whereabouts of the two convicts, it is believed by the officers that it will be impossible for them to escape from the county as every point of egress is well guarded.

CAPTURE MADE IN WESTVILLE

A telegram received yesterday from Deputy Sheriff Buck Crews, of Westville, caused Sheriff Van Pelt to leave at 5 o'clock in the afternoon for that place to identify a man who the deputy had arrested, and whom he believes to be one of the men who recently escaped from the county jail here.

The telegram stated that the deputy had arrested a baldheaded sailor with tattoo marks on breast and arms, and asked the sheriff to come and get him at once. If it is any of the Pensacola fugitives it is probably Hollister.

Tyson Nominee for Ala. Chief Justice

By Associated Press.

Montgomery, Aug. 28.—Returns tonight indicate that John Tyson carried enough counties to insure his nomination for chief justice of the Alabama supreme court. Comer's majority over Cunningham will be two thousand and Gray, for lieutenant governor, will likely be the nominee. Brandon was nominated for state auditor and Julian for secretary of state. Harris and Henderson appear to be winners as associate railroad commissioners. The race for commissioner of agriculture is in doubt.

Morgan and Pettus had no opposition for the United States senate. For alternates Bankhead was first choice and the second place is close between Johnston and Knox. Gunnels, for superintendent of education had no opposition.

The elections were without disorders except at Newsite, Tallapoosa county, where Charles Cook was killed and and his son, George, probably fatally injured by John Crowe, who was also wounded. Fifteen shots were exchanged. All the parties are well known.

South Carolina Dispensary Knocked Out in the Primary

By Associated Press.

Columbia, S. C., Aug. 28—Scattering returns from today's Democratic primary indicate that M. F. Ansel will lead the ticket for governor with Manning and Blease close together for second place. C. F. Lyon, for attorney general has a large lead over his opponents. McCown for secretary of state, and Boyd for adjutant general, were probably nominated on the first ballot. Wharton and Summersett will probably be renominated for railroad commissioners. The other candidates had no opposition. The election of Ansel and Lyon means the defeat of the state dispensary and Tillman. Tillman had no opposition but was largely scratched.

White and Negro Factions Fight for Representation

By Associated Press.

Atlanta, Aug. 27.—The meeting of the State Central committee of the Republican party of Georgia developed a fight for representation between the white and negro factions. A resolution was introduced by Collector of Internal Revenue Rucker calling for the nomination of a State ticket and a recommendation to the committee for each congressional district to name candidates for congress.

T. H. Malone, a colored delegate, during a discussion vigorously resented a speaker calling his race negroes and said "We are all Republicans in here. I resent being called a colored man."

The committee on state ticket reported advising against placing a state ticket in the field and the report was adopted. The convention then adjourned sine die.

Assert that Sugar Planters are Financing Revolution

By Associated Press.

Honolulu, Aug. 28.—The Advertiser this morning says a leading member of the Hawaiian Sugar Planters Association asserts that he was told within a year by a sugar magnate that the sugar men of Cuba wanted the island annexed to the United States and were raising a fund of five million dollars to use in creating a disturbance which would compel the United States to interfere and take control. It is believed that the present Cuban trouble is financed by planters with the object of securing annexation.

Movement of Troops.

Havana, Aug. 28.—Three hundred veterans commanded by General Pereza started for Batabano this afternoon and General Bernabe Bozea with one hundred veterans started this evening for Pinar del Rio by special train. Gunboats are watching for filibusters.

STEAMER IS NOW PREPARED TO PROCEED

Engines of Margherita Tested and She Will Sail this Morning.

The steamer Margherita, after a delay of about ten days at this port, necessitated by repairs to the propeller, will proceed on her interrupted voyage to Marseilles this morning. Her engines were tested yesterday and found to be in perfect working order, the propeller and shaft working satisfactorily, and she is now in a perfectly seaworthy condition.

The Margherita was found in distress about ten days since by the Riplingham and brought into this port. The prospect at that time was that the steamer would be delayed for quite a lengthy period, but the necessary repairs were made here and in a much shorter time than thought possible. Captain Cosulich, the general agent of the line, who has been here for the past week looking after the vessel stated last night just before departing for New Orleans, that the work had not only been satisfactorily done in Pensacola, but at a moderate and reasonable cost, and in quick time.

The taking of the testimony of the master and crew of the steamer in the libel suits was completed yesterday, and this morning she will get under way for Marseilles.

NO POPULIST TICKET IN GA.

By Associated Press.

Atlanta, Ga., Aug. 28.—The Populist state convention called for today failed to materialize, only nine delegates being present. Chairman Holloway said: "It has been well understood for some time that we have no intention of placing a ticket in the field. Fully ninety per cent of the populist voted for Hoke Smith. They felt that he stood for many things we have advocated for years."

COMMISSIONERS IN SPECIAL SESSION

No Action as to Purchase of Clay Pits Was Taken, Owing to Title Dispute.

A special session of the Board of County Commissioners was held last night, the meeting having been called for the purpose of taking some action looking towards transporting clay to a point where it can be convenient to the new road to be built by the county. Chairman Avery presided, and Commissioners Sennott, Stewart, Andrews and Wiggins were in attendance.

The committees reported upon the cost of the construction of lighters to transport clay from a point up the bayou, and also upon the rate made by the Perdido road for handling the material. No action was taken however, owing to the fact that a dispute as to the title of the land where the clay pits are located, arose and all action was postponed until this is settled.

In the matter of accepting the steel bridge across Perdido river, jointly constructed by Escambia and Baldwin counties, the commissioners decided to visit the bridge Friday and there meet the Baldwin county commissioners. By that time the report of Engineer Tuttle will be in the hands of the board.

CONGRATULATIONS FOR THE RUSSIAN PREMIER.

By Associated Press.

St. Petersburg, Aug. 28.—Premier Stolypin has received from the United States, all Europeon powers, and even Japan, expressions of sympathy and congratulations upon his personal escape.

TERRORISTIC CRIMES CONTINUE TO INCREASE.

By Associated Press.

Libau, Aug. 28.—The terroristic crimes against persons for refusing to affiliate with the revolutionists continue with increasing vigor.

ELECTRIC LINE BETWEEN PENSACOLA AND BARRANCAS

Work Commenced on Big Bayou Bridge By Terminal Company.

Structure Raised Three Feet to Comply With Law.

LARGE AMOUNT OF MATERIAL AND TWO NEW CARS ORDERED FOR EXTENSION OF ELECTRIC CAR SERVICE — CACACITY OF PLANT TO BE GREATLY INCREASED.

When workmen in the employ of the Street Railway Company last night started the preliminary work necessary to raising the Big Bayou trestle about three feet, as called for by the United States government regulations, the electrifying of the dummy line from the bayou to Fort Barancas, contemplated by the new syndicate when the property was acquired, was virtually commenced. A force of men started upon this undertaking last night when the last train over that road passed and before they ceased work a good start had been made toward complying with the regulations which calls for a space of thirty-six inches more between the water and trestle. The government recently ordered the company to raise its trestle at this point to comply with the regulations so as not to interfere with navigation and after making extensive preparations, the work was commenced last night.

Before the work now begun is completed, the officials anticipate the arrival of sufficient material to allow the force to go ahead with the other work which is necessary to the operation of electric cars over the line from the bayou to Barrancas. A big tow of poles arrived Monday for the company and these will be placed in position along the track as soon as enough arrive to justify the commencement of the work and the trolley wire can be stretched without delay when it arrives.

For some time the company has had a force of men at work making repairs to the Little Bayou trestle. Creosoted piling of from 40 to 50 feet in length has been driven under this trestle, while the caps and timbers used are of cypress. This work has just been completed and the trestle is now in condition to give service for years.

Machinery Arriving.

The extension of the electric line to Barrancas is not the only matter which is meeting with attention at the hands of Manager Leadley and the officials. Not a week has passed for some time, but that car loads of machinery have arrived for the power house. The capacity of the plant must be greatly increased to furnish the power which will, within a few months, be demanded of it, and machinery to furnish this additional power is being installed. Two horizontal cross compound condensing Corliss engines have just arrived and are to be placed in position at once. En route are two immense 250 horse power Heine boilers, and they are expected to reach here during this or next week. These with the machinery with which the plant is now equipped will give, it is expected, ample power for all street cars and for a large addition to the number of arc and electric lights, as well as for fans and power.

Two More Big Cars.

On or before December 1st, according to contracts now in the hands of the local officials, there will be delivered here two large electric cars, somewhat similar in design to the closed car being operated on the steam division at present, with the exception that they will be somewhat larger, and of more modern pattern. The body will be 36 feet long which will give a car about 48 feet in length, several feet longer than those now in use on the bay shore line. Both are to be of the semi-convertible vestibule pattern, and will be placed on the run through to Barrancas when the line is electrified to that point.

The improvements, extension of lines and generally better service promised by the syndicate when the property was purchased are now being worked out, and will materialize to a marked extent ,it is expected before the conclusion of 1906.

OCEAN LINER IN DISTRESS

By Associated Press.

Atlantic City, N. J., Aug. 28.—A big ocean liner is reported in distress off Young's Pier. Nine signals were fired from the ship. The Atlantic City, Brigantine and Absecon life saving crews have gone to the vessel.

FREIGHT MEN OF L. & N. MEET

Division Freight Agent J. W. Lurton, of the Louisville & Nashville, left Sunday for Birmingham, where he is now in attendance upon a meeting of the freight officials of the L. & N.

The session convened Monday. Mr. Lurton will be absent for several days. The meeting is an annual one, when the freight men talk over the business of the system and map out plans for future work.

WOULD NOT ACCEPT THE DEMOCRATIC NOMINATION

Hearst Will Run Only on Ticket of Independence League--Denies Report of Coolness Toward Bryan.

By Associated Press.

Nw York, Aug. 28.—William Randolph Hearst said today that he would not be a candidate for governor of New York at the next election on the Democratic ticket. When asked the question he said:

"No, I shall remain only as the nominee of the Independence League. I have said that before and wish it emphasized. Of course I shall be glad of all the Democratic votes I can get"

Mr. Hearst said he believed Jerome was insincere and was doing the bidding of a political boss. He said if Ryan and Belmont controlled the party Jerome would receive the Democratic nomination.

Mr. Hearst said he was not receiving the support of Murphy, McCarron and Sullivan and said statements to that effect amused him. He denied that there was any coolness between himself and Mr. Bryan and announced his intention of visiting Mr. Bryan.

Mr. Stanchfield, the Democratic candidate for governor in 1900 said that Hearst would receive the nomination if supported by the New York county delegation.

TEMPERATURE WAS LOWER HERE

Maximum Temperature of 82 Degrees Was Registered at 5 p. m. Yesterday

The maximum temperature in Pensacola yesterday was much lower than it has been in this city for the past week or more. It registered 82 degrees at 5 p. m., while the minimum, 73 degrees, occurred at 5 a. m. Last year on the same date the maximum was 77 degrees, the minimum 69 degrees and the rainfall .04 of an inch.

In his summary of weather conditions, Observer Reed yesterday said:

"The pressure is still low in east gulf and Atlantic states, and in consequence, showery weather has continued and rainfall has been heavy at Jacksonville, Savannah and Washington during the past 24 hours. A depression in the northwest has increased in strength and moved over the Dakotas causing higher temperatures and a few light showers have occurred in Nebraska, Minnesota and Montana. A crest of high pressure with clear weather extends from Texas northeastward to the lower lakes and has caused an appreciable temperature from east Texas northeastward to the north Atlantic coast; this gives promise of fair weather with continued pleasant temperatures in this locality tonight and Wednesday with light variable winds."

$15,000 FIRE AT COLUMBUS, GA.

By Associated Press.

Columbus, Ga., Aug. 28.—Fire this afternoon destroyed Hirsch's warehouse and contents of cotton, hay, pitch, etc., with several smaller surrounding buildings. The loss is fifteen thousand dollars and insurance eight thousand..

UNKNOWN MAN DIED ON TRAIN

By Associated Press.

Macon, Aug. 28.—A well dressed white man died on a train near Americus this afternoon on his way to Montgomery, Ala. He was middle aged, fearfully emaciated, had blue eyes and was slightly bald. His apparel and manner indicated refinement. The body was not identified.

BEAUMONT OIL WELLS BURNING

By Associated Press.

Beaumont, Texas, Aug 28.—A boiler exploded in the Keithward tract at Spindletop at 9:30 tonight setting fire to the oil storage tanks and derricks. Fifteen are already burned and the fire is spreading. The best wells in the field are in this tract.

Recognized His Coat.

Lucius Phillips, colored, was arrested last night upon complaint of another negro, who charged that his coat had recently been stolen from East Gadsden street, and that he recognized the one then worn by Phillips as his property.

WILL GREET HON. WILLIAM J. BRYAN

T. A. Jennings and C. M. Jones Among Those of Florida Committee to Attend Reception.

Among the prominent Floridians who will attend the Bryan reception in Madison Square Garden, New York, tomorrow will be Hon. T. A. Jennings and Hon. C. M. Jones, of this city, who go as members of the Florida reception committee, and it is expected that they will be joined in New York by other members of the committee as well as prominent men of the state, including Jefferson B. Browne who, upon request of Chairman Norman E. Mack, of the executive committee of the Bryan reception, named the Florida committee. It is anticipated that there will be quite a delegation from Florida, though Mr. Jones and Mr. Jennings will be the only Pensacolians to take in the big event. Mr. Jennings is now en route to the metropolis.

The Florida committee on the Bryan reception, as named some time since, is as follows:

The Florida Committee.

Hon. W. J. Bryan, Hon. P. A. Holt, Hon. J. M. Barrs, Jacksonville, Fla.
Hon. A. J. Knight, Tampa, Fla.
Hon. E. S. Crill, Palatka, Fla.
T. A. Jennings, Esq., Hon. C. M. Jones, Samuel Pasco, Jr., Pensacola, Fla.
Hon. W. H. Ellis, Tallahassee, Fla.
W. J. Hillman, Esq., Live Oak, Fla.
Hon. Thomas F. West, Milton, Fla.
Hon. Jos. Y. Porter, Key West, Fla.

SOCIAL NEWS FROM FLORALA

Special to The Journal.

Florala, Ala., Aug. 28.—Mrs. J. W. Hanna left this morning for a visit to her home in Carrolton, Ga. She will be absent several weeks.

Mr. Harold Von Weller, a popular young electrician of Albany, Ga., is here looking after the wiring of the opera house.

Mrs. M. T. Craven will leave in a few days for Pensacola.

Mr. Chas. F. Steward, the popular Journal representative, left this morning for Andalusia and other points on that line.

A party of young people chaperoned by Mrs. J. D. Bailey enjoyed a barge ride on beautiful Lake Jackson Friday night.

Misses Nettie and Winnie Adams, of Hartford, Ala., who for several days have been visiting Miss Jewel Powell left for their home today.

The lawn party which was to have been given last night by the O. F. F. Club, was postponed on account of heavy rain.

Mrs. Frank Wilson delightfully entertained a number of her friends at her beautiful home on the lake Friday evening. Various game were played, after which delicious refreshments were served.

Miss Melton McLany, of Opp, Ala., is the guest of Mrs. Troy Penton.

Miss Moore, of Georgia, is the guests of her sister, Mrs. S. A. Rouse.

NEWS OF THE MINOR COURTS

Twenty-seven cases were docketed for trial yesterday morning before Recorder Laney in the municipal court. Of this number two cases were continued, sentences suspended in two others and fines amounting to $92 imposed.

A case of cruelty to animals was before the court, a negro named Graham being the defendant. Officer Simmons was the arresting officer and testified as to the negro beating a mule when the later was down from weakness. The recorder assessed a fine of $10 and costs.

HEPBURN BILL NOW IN EFFECT

Railroads No Longer Issue Passes Between Interstate Points.

THE LAW IS STRICT

And Provides Heavy Penalty for Violation.

ALL ANNUAL PASSES REVOKED AT MIDNIGHT AUGUST 27—BUT FEW EXCEPTIONS TO THE GENERAL RULE—BUT FEW PENSACOLANS AFFECTED BY ITS OPERATION.

Yesterday will remain a memorable one with the railroad passenger officials and those accustomed to riding over various and sundry roads in these United States on free passes, for at midnight on the 27th the famous Hepburn bill, prohibiting the use of passes, became effective, and henceforth to issue a pass under certain conditions or to use one is punishable by a fine of not less than $100 or not more than $1,000. Annuals that have been doing service over roads were revoked and free transportation was worthless. Of course this applies only to interstate business, and does not regulate the issuance of passes to points within a state. Certain pass privileges, however, will remain effective until aJnuary 1st, but these are few in number and will not be sufficient to either check or reduce the full force of the order.

Some Exceptions.

There are a few exceptions to this sweeping law, which was passed by the last Congress, and some can yet enjoy the privilege of riding free. Those to whom passes can be issued are employees of railroads and their families, officers, agents, attorneys, surgeons, ministers of religion, traveling secretaries of Young Men's Christian Associations, inmates of hospitals and charitable institutions, and persons engaged in charitable work, persons transported by charitable institutions, care takers of livestock and of poultry and fruit, employees of sleeping cars, express cars and linemen of telegraph and telephone companies, railway mail service employees, postoffice inspectors, customs and immigration inspectors, newsboys, baggage agents, witnesses attending investigations where the common carrier is interested, persons injured in wrecks and physicians and nurses attending such person or persons.

All railroads have not yet fully defined what their policy would be toward exchanging newspaper advertising space for transportation, but the better part of the Southeastern lines have already taken the position that the new interstate commerce act prohibits the acceptance of any other consideration save cash for transportation over its lines. The L. & N. and Atlantic & West Point have already adopted this rule.

Theatrical Agents Must Pay.

Advance agents of theatrical companies will have to pay the full fare.

Army and navy officers, when traveling, will have to pay their full fare rate, also their families.

Clergymen's families will have to pay the full rate when traveling at all times.

The fact that advance agents for theatrical concerns will have to pay the full fare rate will be a hard blow to traveling theatrical organizations.

Heretofore it has been the rule to issue to each company one free transportation ticket which was to go to the advance agent. This man goes out ahead of the copany and is seldom near enough the treasury to get in touch with the cashier. His traveling expenses were minimized by the fact that the railroads have always issued him free transportation. This meant a saving of thousands of dollars per year. But under the new law all advance agents must pay their full fare.

The army and naval officers will suffer to some extent as a result of the operation of this new law. Heretofore it has been possible for army officers to get complimentary transportation for themselves and their families when going off on a trip, but matters are different now.

Effect in Pensacola.

There are but few, it is stated, who enjoy the annual pass privilege in Pensacola, consequently its effect here will hardly be felt. Trip passes, where parties desire to ride free to a city in another State, however will not be issued, and no passes will be issued except to those who are excepted under the new law.