

WEEKLY INDUSTRIAL RECORD.

PUBLISHED EVERY MONDAY, DEVOTED TO NAVAL STORES, LUMBER AND MANUFACTURING INTERESTS.

Adopted Sept. 12, 1902, by the Executive Committee of the Turpentine Operators' Association as its Exclusive Official Organ, and adopted Sept. 11, 1902, in Annual Convention, as an Official Organ also of the General Association. Adopted Sept. 11, 1903 as the Only Official Organ of Turpentine Operators' Association. Adopted April 27, 1903, as Official Organ of the Inter-State Cane Growers' Association. Endorsed by Georgia Sawmill Association. Official Organ of Southeastern Stock Growers Association.

Headquarters For Turpentine Operators Are to be Established in Jacksonville

Through the action of the Turpentine Operators' Association, assembled in Ninth Annual Convention in the auditorium of the Jacksonville Board of Trade on October 20 and 21, Jacksonville is to become the headquarters of the organization, and in the future the Turpentine Operators' Association is to be conducted strictly on a business basis for the benefit of the operators and looking to the general betterment of the industry.

This is something that all members of the Association have for several years realized must be done if the Association was to become a factor in the business world and if the operators wish to protect themselves against manipulation of their industry, which is one of the greatest of all industries in the South.

During the convention resolutions were adopted authorizing the Executive Committee of the Association to secure and furnish a suitable office in the city of Jacksonville as general headquarters of the Association; to employ at a fair salary a chief clerk to the secretary of the association and provide for this clerk to secure, compile and keep on file all necessary and useful data and statistics incident to the production and distribution of naval stores; to keep the office open at all times during business hours; to keep the books, records and files and conduct the correspondence, collect the dues of the members; secure all membership possible of the men engaged in the naval stores industry throughout the entire turpentine belt, and to devote his entire time to the business of the association, under the direction of the Secretary and Executive Committee.

This is a long step in the right direction and as the Executive Committee was given full power to act in carrying into effect the wishes of the association as embraced in the resolutions, there is every reason to believe that the Turpentine Operators' Association is to become a great power for good in developing and strengthening the industry.

Ninth Annual Convention.

The Ninth Annual convention of the Turpentine Operators' Association was a most successful one in every particular. The convention was called to order at 10:30 a. m., Wednesday, October 20, in the auditorium of the Jacksonville Board of Trade, by President J. G. Boyd, who introduced Rev. William A. Hobson, pastor of the First Baptist Church of Jacksonville, who delivered an impressive invocation.

Eloquent addresses of welcome were delivered by Mr. Francis P. Conroy, second vice president of the

Ninth Annual Convention Was a Successful One in Every Particular--Officers Were All Re-elected

Association to be Conducted Along Business Lines in Future-- Chief Clerk on Fair Salary Authorized-- Taliaferro Bill Endorsed

Jacksonville Board of Trade, on behalf of that organization; Hon. W. S. Jordan, mayor of Jacksonville, on behalf of the city, and Hon. Park M. Trammell, attorney general of Florida, on behalf of the State.

In behalf of the Association, Hon. W. S. West, of Valdosta, Ga., responded to the addresses of welcome in his usual eloquent and interesting manner.

President's Annual Report.

President J. G. Boyd then submitted his annual report, which was of unusual interest and was listened to with close attention by all present. The report in full, was as follows:

"Gentlemen: Your association was called together at the regular annual meeting last year on October 15 and 16, on which dates the prices of turpentine and rosin were as follows: Spirits of turpentine, 38 cents per gallon; rosin, \$2.87½ to \$6.40, "H," the average grade, being \$3.87½.

"The current quotation of yesterday as quoted by the Savannah Board of Trade in the primary market of the world, was as follows; rosin, \$4.05 to \$6.60, "H" grade, the average, being \$4.35, showing an advance of the price of spirits of turpentine of 49 per cent. and on H rosin (the average grade) of 12 per cent., as against the prevailing price of eleven months ago. So far as I have been able to determine, this advance has occurred not solely because of efforts of this association, factors or dealers, but is largely the result of the shortage of production, unfavorable weather conditions playing no small part in decreasing the output. A moderate advance seems to have been inaugurated the latter part of July, but seems to have been held within very close bounds until the stocks of naval stores carried by factors, other corporations and individuals had been disposed of at a price far below what now seems to have been their true value at the time of sale. All of which causes me to reiterate the statement contained in my address of a year ago, that the free and unrestrained operation of the law of supply and demand does not yet prevail in the marketing of naval stores.

"Because of unprecedented favorable weather conditions and the great abundance of labor, the season of

1908-09 was the most productive in the history of the industry; in partial consequence of which there prevailed the lowest comparative prices since the days of '93 and '94, leaving the operator at the conclusion of the year, March 31, 1909, in a financial condition no less than deplorable.

Due to Conditions.

"Due, however, to conditions over which we had no control, meaning weather conditions, which have been the worst for production that we have ever experienced; and notwithstanding the fact that the box cut, on the whole, was not greatly reduced, there began to show in the beginning of the season a crop shortage which grew more and more conspicuous throughout the year, even to the present day, to which it is claimed is partly due the present higher level of prices.

"I beg here to call your attention to the fact that it is reasonable to assume that during the year 1910-1911 we will have much more favorable weather conditions, but in view of a widespread return of prosperity in all branches of operation, resulting in a heavy demand for labor, all indications point to far worse labor conditions than we have yet known. Therefore I wish to repeat the recommendation made at the previous meeting, that in order that we may realize a fair price and a fair profit on what goods we do manufacture that we make our operations more conservative, preserve our round timber, conserve our assets and thereby restore that prosperity which we enjoyed for several years up to 1907.

"I recommend, however, that we do not, as we have in the past, form and pass resolutions one after the other, to go home and cut no more boxes, to reduce the price of labor, only to have them shattered as soon as we return to our respective homes, each one taking it for granted that the other is going to reduce his output, but he, himself, will take advantage of the opportunity and increase his production of this year over last. Far better would it be that we not only pass no resolutions at all; or, rather, that we pass a resolution that we each and every one go home and raise the price of labor, cut every box that we can and make our production as large as possible. The consequence of such

policy, as we all know, would be immediate destruction.

Through Concentrated Action.

"Whether or not it is possible for the association to pursue such a course, adopt such methods as will make the law of supply and demand applicable to our industry, I am unwilling to offer an opinion; but I do feel very confident that if any remedy at all lies within your reach it can only come through concerted action, with perfect candor and loyalty to this association as a motto of its every member, and right here we are brought face to face with the consideration of what has been, what now is and what should be the accredited membership of the Turpentine Operators' Association.

"While you have an enrollment of some 500 or more, yet the financial burden of caring for the interest of the association has fallen upon a lesser number of men who have up to this paid their annual dues. This condition has, at least on one occasion, subjected the association to a criticism which was embarrassing and detrimental in that it lessened the influence of your representatives where your interest seemed vitally concerned. I am constrained therefore to submit for your consideration the question of taking such steps as will insure to the future deliberations of your organization the full strength and influence of a membership whose financial obligations to the association have been fully met.

I recommend that suitable resolutions be addressed to the officers and members of the Board of Trade expressive of the gratitude of the association for the use of its auditorium, in which our deliberations have been conducted.

"I recommend further that suitable resolutions be addressed to the officers and members of the Masonic Temple for the courtesy they have extended to us in the use of their magnificent banquet hall for the purpose of serving the banquet to the Turpentine Operators' Association and its friends on this evening, October 20, 1909."

Important Resolution.

The report was received with applause and was adopted by a unanimous vote.

The following resolution, introduced by Dr. E. P. Rose, was then discussed at some length and was finally adopted by a unanimous vote:

Whereas, there has been called to the attention of the association in the President's report which you have just heard, a condition incompatible with the successful operation of this association; the burden of its maintenance resting on a few, and its benefits, if