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WHITE OAK SPIRITS BARRELS

Guaranteed to conform to specifications Savannah and Jacksonville Board of Trade.

Write to Columbus Barrel Mfg. Co., Columbus, Ga., or to HENRY ELSON, Florida Mgr., Jacksonville, Fla.

Editorial Expression of the Oil and Colour Trade Journal (London) on Turpentine Prices and Prospects.

The question whether we have, or have not, settled down to steady reasonable prices in the market for American spirits of turpentine is one of great interest to almost all the readers of The Oil and Colour Trades Journal, and it is worth while to review the occurrences of the past few years to see if any light is thrown upon it. Many of our readers will remember the time when American turpentine was sold as low as 18s. per cwt., or, say, something less than 1s. 6d. per gallon; but the happenings of the last ten years have almost obliterated the memory of such prices in the minds of many dealers in oils and colour. From 18s. to 60s. is a far cry, and represents an enormous disturbance of trade; yet we have seen such a movement and have survived it. The year just ended has been of a more reasonable character, as regards turpentine, than any year of the present century; but, for all that, the prices were comparatively high when the year began, and as much as £40 7s. 6d. per ton was paid in March, 1908. The serious fall in prices did not begin until after Easter, and £30 per ton was not broken until the end of June. We give below the prices in the London market for the beginning and middle of each month throughout the year:

January	£ 2 0 0
Do	38 15 0
February	37 0 0
Do	37 0 0
March	37 10 0
Do	36 0 0
April	37 10 0
Do	35 10 0
May	33 10 0
Do	33 0 0
June	31 10 0
Do	31 10 0
July	29 5 0
Do	29 5 0
August	29 0 0
Do	27 10 0
September	27 2 6
Do	27 0 0
October	26 5 0
Do	28 5 0
November	28 5 0
Do	28 5 0
December	29 5 0
Do	28 15 0

No such steady market for turpentine has been seen for nearly 10 years as is indicated by the prices quoted between July and December; and this circumstance may easily indicate that we have arrived at a time for steady trade, and of reasonable values. Looking at all the circumstances of the case, we cannot think that present prices for American spirits are unreasonably high, despite the fact that in former days it has been about 35 per cent. lower. There is almost always a considerable increase in the consumption of any staple product in the course of ten years, caused by the progress of industry

and the increase of population, and hence it may be assumed that this is the case with the consumption of turpentine. In most other great staples of industry, there has also been a large increase in production during the same period. In cotton, for instance, this has been fully 20 per cent. In iron about 25 per cent. In turpentine the supplied do not show so great an increase, and therefore it is probable that values will not again sink so low as in previous times of depression. The following are the highest and lowest prices of turpentine for the last 5 years:

	Highest.	Lowest.
1904	£46 15 0	£36 10 0
1905	63 10 5	37 0 0
1906	50 5 0	43 0 0
1907	52 5 0	32 0 0
1908	40 12 6	26 0 0

It will be admitted that there has been ample margin for the play of speculation during the whole of this time; but, of course, the latter part of last year has afforded only few opportunities, and speculative interest in the article is much less keen than it was. It is to be hoped that the American producers will be satisfied with the moderate returns which turpentine at about £30 per ton brings to them, and will not seek by artificial means to reduce the output below the needs of the world's trade. In this case we hope for a reasonably steady trade during the new year with all the advantages which steadiness gives to those who use turpentine as a raw material of industry.

MR. BROBSTON INTERVIEWED.

He Talks Florida Soil in Georgia's Capital.

The Atlanta Constitution of January 18 contained the following interview with Mr. Edwin Brobston, of Jacksonville:

Among the visitors to Atlanta yesterday, a guest of the Taft banquet, was Hon. Edwin Brobston, a prominent citizen of Jacksonville, and one of the leading and most successful real estate dealers in the peninsular state.

Mr. Brobston is a native Georgian, born in Madison. Some years ago he left that city and went to Brunswick, where he remained for a number of years, handling real estate in that section of the state.

A few years ago he became interested in Florida lands, and moved his offices to Jacksonville, where he enlarged his field of work. Few men in the South have brought more homeseekers and actual settlers into Georgia and Florida than Mr. Brobston. He has successfully established two small colonies in South Georgia, both of which have been working most successfully for a number of years. He is now working on a colony of larger size in Florida than any yet attempted within the South.

"We are going after a group of Italian

ROSIN HERE AND AT SAVANNAH FOR WEEK ENDING JANUARY 1, 1909.

GRADE.	SATURDAY.		MONDAY		TUESDAY	
	Jax.	Sav.	Jax.	Sav.	Jax.	Sav.
WW	6.50	6.50	6.50	6.50	6.50	6.50
WG	6.45	6.45	6.45	6.45	6.45	6.45
N	6.25	6.25	6.25	6.25	6.25	6.25
M	5.80	5.80	5.80	5.80	5.80	5.80
K	5.15	5.15	5.15	5.15	5.15	5.15
I	4.20	4.20	4.20	4.20	4.20	4.20
H	3.45	3.45	3.45	3.45	3.45	3.45
G	3.20	3.20	3.20	3.20	3.20	3.20
F	3.15	3.15	3.15	3.15	3.15	3.15
E	3.15	3.15	3.15	3.15	3.15	3.15
D	3.10	3.10	3.10	3.10	3.10	3.10
CBA	3.10	3.10	3.10	3.10	3.10	3.10

GRADE.	WEDNESDAY		THURSDAY		FRIDAY	
	Jax.	Sav.	Jax.	Sav.	Jax.	Sav.
WW	6.50	6.50	6.50	6.50	6.50	6.50
WG	6.45	6.45	6.45	6.45	6.45	6.45
N	6.25	6.25	6.25	6.25	6.25	6.25
M	5.80	5.80	5.80	5.80	5.80	5.80
K	5.15	5.15	5.15	5.15	5.15	5.15
I	4.20	4.20	4.20	4.20	4.20	4.20
H	3.45	3.45	3.45	3.45	3.45	3.45
G	3.22½	3.20-25	3.27½	3.30-40	3.22½-25	3.25
F	3.20	3.15-20	3.25	3.20-22½	3.25	3.25
E	3.17½	3.10-15	3.22½	3.20-22½	3.20	3.22½
D	3.15	3.10-15	3.20	3.20-22½	3.15	3.20
CBA	3.10	3.10-15	3.15	3.17½-25	3.15	3.15

SPIRITS TURPENTINE	SATURDAY		MONDAY		TUESDAY	
	Jax.	Sav.	Jax.	Sav.	Jax.	Sav.
	40½	40½	40	40½	41	41-41¼

NAVAL STORES RECEIPTS AND SHIPMENTS AT SAVANNAH.

	Receipts	Sales.	Shipments	Stock.
ROSIN.				
Saturday	2709	1700	680	174,834
Monday	6072	2232	400	180,506
Tuesday	2673	3002	560	182,619
Wednesday	2456	3800	882	184,193
Thursday				
Friday				
SPIRITS				
Saturday	368	241	363	
Monday	506	399	246	
Tuesday	300	440	63	
Wednesday	127	205	282	
Thursday				
Friday				

families in the earthquake zone," he said yesterday at the Piedmont. "I notice in the Constitution this morning a suggestion that those made homeless in that old country would make good citizens here, and would gladly come under the right conditions. Down in Jacksonville we have already been working along these lines. The board of trade, of which W. A. Bours is president, has been discussing that idea for some time, and a large sum of money has been voted to push the plan to actual development. We have made a large purse to be used in that work, and now have a man in the earthquake zone at work. He will not pick up anyone who may want to come, but will make his selections from the best who can be obtained after hearing the inducements we have to offer. The board of trade has already made a deal with a steamship company for sailings between Havre, France, and Jacksonville direct. These vessels have been chartered, and there will be sailings every other week each way. We have practically the same climate to which the class we are seeking has been subjected, so there will be no acclimation necessary. Then our soil grows about the same products the earthquake section produces. That was

practically a fruit-producing section, and anything that will thrive in that section of the world will grow more prolifically in Florida.

"Florida soil will grow the finest grapes in the world, and with the attention those vineyard workers can give, they will easily surpass even their wildest dreams. Then as truck farmers they are considered the best in the world. Not even their intensified methods can give them better returns in their native land than they can secure in Florida with one-half the work. The first vessel will cross the Atlantic within a short time, and before it arrives, our representative will have a large delegation ready to return on it. Florida is going after the best class of immigrants only, and when they come, we expect to give them a friendly genuine welcome, make them at home, and in that way acquire desirable citizens—the only kind Florida wants or will have. Our agent now in that section knows just what we want and what will suit, and he will send us nothing else."

Mr. Brobston's parents are still residents of Madison and he passed Sunday with them at their home, where he met many old friends of his boyhood days.