

In the Miami and Tampa districts the livestock investment almost equaled that of the real estate. In the St. Petersburg district the investment in livestock was more than half that of real estate, while in the Orlando district it was less than one-fifth and in the Ocala district about one-seventh. The larger the average size of herd per farm the more nearly the value of livestock approximated the value of real estate. The only exception was that the herds were slightly smaller in the Jacksonville district than in the St. Petersburg district.

The value of machinery and equipment represented a relatively small percentage of the total capital, ranging from 2.4 to 6.4 percent in the six districts.

In the Ocala district where general farming is more commonly practiced, the carry-over of feed and supplies amounted to 2 percent of the total capital, while in the other districts the range was from .1 to .6 of 1 percent.

DISTRIBUTION OF REAL ESTATE CAPITAL ON OWNER FARMS

The distribution of farm capital is shown only for owner farms in Table XIII. The percentages of rented farms in the several districts were as follows: Miami 47, Tampa 36, St. Petersburg 21, Jacksonville 17, Orlando 8, and Ocala 7.

On a percentage basis the value of all buildings in relation to value of total real estate was highest in the Tampa district and lowest in the Orlando district.

A comparison of the value of pasture with all other land showed that in the St. Petersburg and Ocala districts there was little difference, but the value of pasture land was considerably higher than other land in all other districts.

The value of land represented from 55 to 79 percent of the total value of real estate in the different districts.

DISTRIBUTION OF VALUE OF BUILDINGS ON OWNER FARMS

Since all owned farms did not have each type of improvement, the number having and their value is shown in Table XIV.

There were dwellings on all the owned farms in the Ocala and St. Petersburg districts and in the other districts the percentages of farms having dwellings were as follows: Miami 95, Orlando 94, Jacksonville 91 and Tampa 89. The dwellings of highest value were in the Miami district, and of the lowest value in the Tampa district. In the other districts values ranged approximately between \$2,000 and \$2,500.