



### Land, Labor and Capital

**Land: bed and bench space.** Total bed and bench space averaged 728,025 square feet for all nurseries, 1,940,839 square feet for the largest nurseries, and 71,614 square feet for the smallest (Table 1 and Figure 3). Propagating and finishing space (that portion of bed and bench space used to grow plants for sale) averaged 703,664 square feet for all nurseries, 1,909,914 square feet for the largest nurseries, and 66,578 square feet for the smallest nurseries. Stock plant area is bed and bench space used exclusively for production of plant propagating material. This area averaged 24,361 square feet for all nurseries, 30,925 square feet for the largest firms, and 5,036 square feet for the smallest nurseries. Total nursery area, which includes drives, roads, parking lots, office, packing house, and the like, averaged 21.1 acres for all nurseries, 53.3 acres for the largest firms, and 2.7 acres for the smallest.

**Labor: full-time equivalent persons.** The number of full-time equivalent persons involved in the nursery operation is obtained by dividing total labor hours, including the time of salaried non-hourly workers and managers, by the number of hours in a

normal working year (40 hours per week times 52 weeks per year equals 2,080 hours). Average number of full-time equivalent persons involved for all nurseries was 28.0, for the largest it was 71.3, and for the smallest nurseries it was 4.0 (Table 1 and Figure 4).

**Capital: owned and managed.** Capital owned is the current value (original cost less depreciation) of capital assets in the nursery operation, including plants in inventory, equipment, buildings, land, accounts receivable, and cash on hand. Capital owned averaged \$1.533 million for all nurseries, \$3.770 million for the largest firms, and \$265,871 for the smallest. Related debt is not deducted in this determination of the value of capital owned.

Capital managed is the value of capital owned plus the value of additional capital items used and under the control of the manager, such as leased property. Capital managed averaged \$1.670 million for all nurseries, \$4.015 million for the largest nurseries, and \$297,621 for the smallest nurseries (Table 1 and Figure 5).