

demand, a depository shall turn over to the Treasurer the amount of the face value of the coupons so presented, as evidenced by a memorandum of the Treasurer setting forth the demand and the series number and the bond number of such coupons, such memorandum being subscribed by the Treasurer and countersigned by the Comptroller; and the depository receiving and paying the amount of such memorandum shall forthwith transmit a copy of the same to the Bond Trustees; the Treasurer shall cancel such coupons in the presence of the party presenting them, and forthwith turn them over to the Bond Trustees with his report. The Finance Commission may, by their check, duly signed by any three or more of their members, including the Treasurer, draw out of a depository such sums of money as may appear sufficient for the purpose, and transmit the same to the bank in New York designated by the Finance Commission as the place for payment of the coupons. And so also said Finance Commission may, by their check duly signed as aforesaid, withdraw any part or all of the moneys on deposit at said bank in New York, which moneys, in the opinion of said Finance Commission, are not needed there for the payment of coupons, and shall forthwith deposit said moneys so withdrawn in a city depository.

Ib., Sec. 7.

SEC. 642. In the event of his absence from the city, or of his physical inability to act, the Treasurer's name or the Comptroller's name may be written as hereinbefore prescribed by some one designated in writing for the purpose, each such officer selecting his own substitute and being in all respects responsible therefor.

Ib., Sec. 8.
Money to be
paid to
Treasurer.

SEC. 643. Upon the publication of this ordinance any and all moneys in the custody or control of any officer or board of the city not on deposit with the Treasurer shall be promptly paid over to the Treasurer, except that the Trustees for the Waterworks and Improvement Bonds shall have the right to continue to collect and control the receipts from the Waterworks system until January 1, 1898.

Ib., Sec. 9.
Comptroller's
duties.

SEC. 644. The Comptroller shall be the guardian of the city's finances. He shall protect the city against illegal expenditures of money, and before countersigning any warrant he shall satisfy himself that the expenditure has been made in compliance with law and was duly authorized by law and ordinance. He shall be the auditor of the city, and on and after January 1, 1898, shall not countersign any warrant for any expenditure not audited by him and found to be a legal debt of the city covered by an item in the budget and not exceeding the provisions of the budget, except that the Mayor and City Council may, by special ordinance, authorize an expenditure not covered by the budget or