

the said Waterworks and Improvement Bonds of the said city to various persons in amounts as follows, to-wit: Six hundred and seventeen bonds of one thousand dollars each, Nos. 1 to 617, inclusive, and 159 bonds of five hundred dollars each, Nos. 901 to 1,059, inclusive, and the proceeds thereof have been applied as in said ordinance and in other ordinances of this city provided; now, therefore,

Be it Ordained by the Mayor and the City Council of the City of Jacksonville:

C 57, Sec. 1,  
Dec. 24, 1896.

SEC. 433. That the execution and delivery of the said bonds to the said Bond Trustees, and the sale and delivery of the said bonds by the said Bond Trustees to various parties in the amounts hereinbefore recited, to-wit: Six hundred and seventeen bonds of one thousand dollars each, Nos. 1 to 617, inclusive, and 159 bonds of five hundred dollars each, Nos. 901 to 1,059, inclusive, be and the same are hereby ratified, confirmed and approved, and the said bonds are hereby declared to be the valid and binding obligations of the said City of Jacksonville.

Ib., Sec. 2.

SEC. 434. That the Board of Bond Trustees of the said City of Jacksonville be and they are hereby authorized and directed to continue, from time to time, to sell and deliver, at not less than par and accrued interest, out of the remaining two hundred and eighty-three bonds of one thousand dollars each and forty-one bonds of five hundred dollars each, now unsold and in their possession, such bonds as may be necessary to make the payments heretofore authorized by said ordinance and the other ordinances of this Council; Provided, however, That they shall not, unless hereafter by ordinance authorized, sell and deliver more than two hundred and three thousand five hundred dollars of the total amount of bonds now remaining unsold and in their possession, and apply the proceeds of the bonds thus sold as authorized in the said ordinance and in the other ordinances of this city; and the said bonds, when thus sold and delivered by them, shall be and are hereby declared to be the valid and binding obligations of the said City of Jacksonville.

Whereas, The City of Jacksonville, by an act approved May 30, 1893, entitled, "An Act to Authorize the Municipality of Jacksonville to Issue Bonds and Provide for the Payment Thereof," was authorized to issue, from time to time, bonds of said city as therein provided and upon such conditions as might, by ordinance, be determined; and,

Whereas, Pursuant to said statute, an ordinance was duly passed providing for the issuance of one million dollars of Waterworks and Improvement Bonds of the said city and providing for