

wood S/D and including that sub-division, and continuing Southeasterly to the Cemetery Road where it joins Main Street; thence along the Southern side and following that side of Cemetery Road to Talleyrand Avenue and back on Talleyrand Avenue to the center of Long Branch; thence down said Branch to the East edge of river channel; thence up said channel to the point of beginning. The land area embraced within these limits is 15½ square miles.

City Bond Issues

1857—\$50,000 Florida, Atlantic & Gulf Central Railroad Bonds.—In 1855 the question of bonding the Town of Jacksonville for \$50,000 to assist in financing the building of the railroad from Jacksonville to Alligator Town (now Lake City) was suggested. To test the sense of the voters upon the matter, an election was held May 15, 1855, and resulted: "For", 97; "Against", 65; "Taxation", 1. The bonds were authorized and issued January 1, 1857, one-half payable in 10 years, and the remaining half in 15 years, interest at 8 per cent. These were Jacksonville's first bonds. After the War Between the States, the citizens of Jacksonville were called upon to decide whether these bonds should be repudiated; impoverished as they were, they decided to carry the issue to preserve the standing of the town. On December 11, 1866, the Legislature authorized the City of Jacksonville to issue new bonds to the amount of \$30,000 to take care of the first installment of the "Old Railroads" and the accrued interest. It was not until about 1877, after the City government had passed from the control of the "Carpet-baggers" to that of the home people that these bonds were called in, little by little, and retired. In 1883, only \$12,400 face value remained outstanding; these were retired in the three or four following years.

1878—\$250,000 Sanitary Improvement Bonds.—This issue was a direct result of the yellow fever epidemic of 1877, when the people became aroused to the necessity of better sanitation, and the establishment of waterworks and sewerage systems in Jacksonville. On January 15, 1878, \$250,000, 20-year, 8 per cent bonds were issued. These were called the Sanitary Bonds. The expenditure of the money was placed in the hands of a Board called the Sanitary Bond Trustees, composed of five prominent citizens, namely: A. S. Baldwin,